

REGISTERED COMPANY NUMBER: 04406614 (England and Wales)
REGISTERED CHARITY NUMBER: 1118625

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
BISSE LIMITED

Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

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FOR THE YEAR ENDED 31 MARCH 2022

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BISSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Significant activities

BISSE Ltd continued to offer training and resources to the public, which continued to be presented as "Sacred and Secular Education in Human Values".

Further training had been eagerly anticipated in Odessa, Ukraine but was not possible due to covid-19 and then the Russian invasion.

One further book of Lesson Plans was translated into Latvian during 2021 and so there are now six Latvian translations of Lesson Plans on BISSE's website (www.bisse.org.uk) for free download. Further Latvian translations are underway, which BISSE expect to fund.

There remains a total of three Russian language translations of Lesson Plans on BISSE's website and further translations are understood to be underway, which BISSE expects to fund.

The training continued to be advertised on the website although most interest was created by word of mouth from those who have previously attended the training or purchased printed books from the Sathya Sai Baba ashram in Puttapathi in India.

A number of half-day training sessions took place at Holmbush House in the UK during 2021.

The focus remained on the promotion of the Sathya Sai Education in Human Values (SSEHV) programme in a Western secular context and in a manner which appeals to all ethnic, socio-economic, and other groupings in society.

Public benefit

The Trustees acknowledge their responsibility to always act in the public interest and confirm that the objects of BISSE Ltd. are to the public benefit of all society, both in the UK and overseas.

Grant making

Donations were made of:

£10,000 to the Sathya Sai School in Thailand to support their resumption of activities following extensive flood damage; and

£10,000 to Spiritan Self Awareness to help sustain the continued operations of the orphanage/school and training institute run by Fr Charles Ogada using the SSEHV methodology, in the light of pressures being caused by the civil unrest and inflation in Nigeria.

Donations would have been made to replenish the stock of the books of Lesson Plans which are sold at the Sathya Sai Baba ashram, but Indian law relating to overseas donations continued to preclude this for the time being.

All grantees were known personally to the Trustees for some years prior to receiving a grant.

BISSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees acknowledge their aim to benefit all society, acknowledging the spiritual principles which underpin all the great belief systems throughout the ages.

BISSE Ltd has established an excellent reputation during previous decades and provides training in response to enquiries from around the world. Training in the UK was run at Holmbush House in 2021 and other training will be delivered around the world, subject to adequate demand.

Significant donations were as follows:

£10,000 to the Sathya Sai School in Thailand to support their resumption of activities following extensive flood damage; and

£10,000 to Spiritan Self Awareness to help sustain the continued operations of the orphanage/school and training institute run by Fr Charles Ogada using the SSEHV methodology, in the light of pressures being caused by the civil unrest and inflation in Nigeria. The school has been supported in previous years by BISSE and continues to be a fine showcase for the SSEHV programme.

£980 (€1,041) was paid for the translation of the Lesson Plans for ages 9-10 in Latvia into the local language.

With the widespread availability of the internet around the world, the focus is no longer on the sale or distribution of printed books but rather the dissemination of the Lesson Plans by means of free download via BISSE website. Covid had disrupted progress during 2020/21 towards putting all nine English Language books of Lesson Plans on the website and to add further foreign language translation. However, it is hoped that significant progress can be made in 2022/23.

Membership of BISSE is 12 persons at the date of this report.

Fundraising activities

Fundraising activities are not undertaken and the operating costs of BISSE Ltd are met by volunteers meeting their own expenses wherever possible, although expenses are reimbursed where not doing so is considered likely to cause hardship or reduce the extent of support which could be offered by the volunteer in question.

Investment performance

Funds are invested in fixed term bonds at the best rate available when the previous bonds mature. In the current year a yield of approximately 1.26% was achieved.

BISSE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Principal funding sources

The charity remains dependent for general funds upon unsolicited donations, for which it is most grateful. The trustees' policy is that no written requests or public announcements are made requesting funds. The Charity received a legacy of £25,000 during 2021/22 year after a prolonged period of expediting the matter with unresponsive executors.

Investment policy and objectives

Funds that are not immediately needed by the charity have been invested in bonds of varying lifespans at the best interest rates readily available. This has spread the dates when reinvestment will be needed, as well as ensuring no large penalty is incurred if the funds need to be withdrawn quickly. Investment policy remains low risk.

Reserves policy

Legacies in previous years had increased the corpus of funds to significantly more than working capital. It is the intention of the trustees to continue with grant making, especially towards foreign language translations and the support of schools or trainers using the SSEHV methodology around the world. At the same time, they will consider any other initiatives which present themselves and satisfy the necessary criteria i.e., the charitable objects of BISSE. Emphasis will not be placed on conserving the reserves if they can be spent on worthwhile activities.

FUTURE PLANS

As large numbers of Lesson Plans are available for all relevant age groups i.e., 4-13-year-olds, there is no intention to develop any further Lesson Plans. The emphasis is now to disseminate these existing resources globally via free internet download, and to translate them into foreign languages. The greatest interest in recent years has arisen in the ex-soviet countries and so translations and training will continue to focus there for the time being.

The charity will continue to offer free membership, free training and support for those entities adopting the SSEHV programme around the world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company limited by guarantee. It is controlled by the memorandum and articles of association filed at Companies House following the special resolution of 17 September 2006 and by the objects stated to the Charity Commission which are as follows:

1. To advance the education of the public in the matters relating to the Sathya Sai Education in Human Values programme (the SSEHV programme) by the provision of learning materials and training for adults in the principles and practice of that programme.
2. To carry out research for the public benefit into the effects of the SSEHV programme and to publish or otherwise disseminate the useful results of such research.

In summary, the purpose of the SSHEV programme is to advance the values of Truth, Love, Peace, Right Conduct and Non-violence, in accordance with the teachings of the world's great spiritual traditions. The essence of these traditions has recently been most fully embodied in the teachings of Sathya Sai, a celebrated educationalist and social reformer (1926 - 2011).

Recruitment and appointment of new trustees

Further recruitment and significant expansion of the Board of Trustees is not contemplated unless and until new initiatives in the direction or scale of operation for BISSE Ltd arise.

Organisational structure

The strategic direction and day to day affairs of the charity are the responsibility of the Trustees and, at times of increased activity, the trustees may delegate defined areas of activity to particular managers recruited from the members or the general ranks of supporters.

BISSE LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04406614 (England and Wales)

Registered Charity number
1118625

Registered office
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

Trustees
R G Alderman Business Consultant
Mrs C A Alderman Counsellor
Dr R Marron Post-doctoral researcher

Company Secretary
R G Alderman

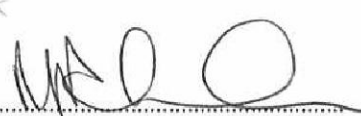
Independent Examiner
Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

Solicitors
Brockington Carroll
Elm House
Shackleford Road
Godalming
Surrey GU8 6LB

Approved by order of the board of trustees on 23/7/2022 and signed on its behalf by:

RA

Date


.....
R G Alderman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BISSE LIMITED**

Independent examiner's report to the trustees of BISSE Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


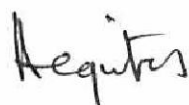
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Harry Marchant
Aequitas Limited
1 Swan Wood Park
Gun Hill
Horam
East Sussex
TN21 0LL

Date: 17/8/22

BISSE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,000	2,900
Investment income	2	<u>1,742</u>	<u>2,187</u>
Total		26,742	5,087
EXPENDITURE ON			
Charitable activities			
Support for Sai Schools		19,920	-
Training the public		2,493	1,704
Spiritan Self Awareness Initiative		-	4,965
Total		<u>22,413</u>	<u>6,669</u>
NET INCOME/(EXPENDITURE)		4,329	(1,582)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>192,907</u>	<u>194,489</u>
TOTAL FUNDS CARRIED FORWARD		<u>197,236</u>	<u>192,907</u>

The notes form part of these financial statements

BISSE LIMITED**BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	6	353	-
CURRENT ASSETS			
Stocks	7	1,500	1,500
Cash at bank and in hand		<u>195,743</u>	<u>191,767</u>
		197,243	193,267
CREDITORS			
Amounts falling due within one year	8	(360)	(360)
NET CURRENT ASSETS		<u>196,883</u>	<u>192,907</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>197,236</u>	<u>192,907</u>
NET ASSETS		<u>197,236</u>	<u>192,907</u>
FUNDS	9		
Unrestricted funds		<u>197,236</u>	<u>192,907</u>
TOTAL FUNDS		<u>197,236</u>	<u>192,907</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

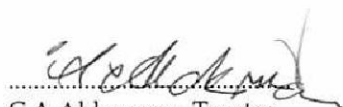
The notes form part of these financial statements

BISSE LIMITED

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

✓ The financial statements were approved by the Board of Trustees and authorised for issue on 23/7/2022 and were signed on its behalf by:
Date


C A Alderman - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BISSE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	<u>1,742</u>	<u>2,187</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	<u>176</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,900
Investment income	<u>2,187</u>
Total	5,087
 EXPENDITURE ON	
Charitable activities	
Training the public	1,704
Spiritan Self Awareness Initiative	4,965
 Total	 <u>6,669</u>
 NET INCOME/(EXPENDITURE)	 (1,582)
 RECONCILIATION OF FUNDS	
Total funds brought forward	194,489

BISSE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>192,907</u>

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	550
Additions	<u>529</u>
At 31 March 2022	<u>1,079</u>
DEPRECIATION	
At 1 April 2021	550
Charge for year	<u>176</u>
At 31 March 2022	<u>726</u>
NET BOOK VALUE	
At 31 March 2022	<u>353</u>
At 31 March 2021	<u>-</u>

7. STOCKS

	31.3.22 £	31.3.21 £
Stock of teaching material	<u>1,500</u>	<u>1,500</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Accrued expenses	<u>360</u>	<u>360</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	192,907	4,329	197,236
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>192,907</u>	<u>4,329</u>	<u>197,236</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,742	(22,413)	4,329
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>26,742</u>	<u>(22,413)</u>	<u>4,329</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	194,489	(1,582)	192,907
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>194,489</u>	<u>(1,582)</u>	<u>192,907</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,087	(6,669)	(1,582)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,087</u>	<u>(6,669)</u>	<u>(1,582)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	194,489	2,747	197,236
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>194,489</u>	<u>2,747</u>	<u>197,236</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,829	(29,082)	2,747
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,829</u>	<u>(29,082)</u>	<u>2,747</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

BISSE LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	25,000	2,900
Investment income		
Deposit account interest	<u>1,742</u>	<u>2,187</u>
Total incoming resources	26,742	5,087
EXPENDITURE		
Charitable activities		
Grants to institutions	19,920	4,875
Support costs		
Governance costs		
Bank charges	75	50
Insurance	48	54
Website hosting & software	817	765
Printing & translating	1,017	400
Postage and stationery	-	5
IT Repairs & consumables	-	147
Accountancy and legal fees	360	373
Computer equipment	<u>176</u>	<u>-</u>
	<u>2,493</u>	<u>1,794</u>
Total resources expended	<u>22,413</u>	<u>6,669</u>
Net income/(expenditure)	<u>4,329</u>	<u>(1,582)</u>

This page does not form part of the statutory financial statements