

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
HIGHFIELDS COMMUNITY ASSOCIATION**

Watergates  
109 Coleman Road  
Leicester  
Leicestershire  
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION  
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FOR THE YEAR ENDED 31ST MARCH 2025

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**HIGHFIELDS COMMUNITY ASSOCIATION**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31ST MARCH 2025**

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**TRUSTEES**

Dr I Lightfoote - Director (resigned 15/4/2024)  
Mr T S Naute - Director  
Mr R D Patel - Director  
Ms W A Taylor - Director (resigned 9/4/2025)  
Ms M Hingorani - Director (resigned 11/10/2024)  
Mr A Burns - Director (resigned 11/10/2024)  
Ms A D Flaherty - Director (resigned 15/5/2024)  
Ms H M Lentell - Director  
Ms U M Dakri - Director (resigned 11/10/2024)  
Ms D Gannon - Director (appointed 11/10/2024)  
Mr Z Halim - Director (appointed 11/10/2024)  
Ms N Ismail - Director (appointed 11/10/2024)  
Mr A Matak - Director (appointed 11/10/2024)  
Mr T Tabot - Trustee (appointed 11/10/2024) (resigned 9/4/2025)

**COMPANY SECRETARY**

Mr C P Thamotheram

**REGISTERED OFFICE**

Highfields Centre  
96 Melbourne Road  
Leicester  
Leicestershire  
LE2 0DS

**REGISTERED COMPANY  
NUMBER**

06078193 (England and Wales)

**REGISTERED CHARITY NUMBER** 1118624

**INDEPENDENT EXAMINER**

Watergates  
109 Coleman Road  
Leicester  
Leicestershire  
LE5 4LE

**HIGHFIELDS COMMUNITY ASSOCIATION**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

Its mission is to help provide, develop and manage a family oriented community, sports and arts learning centre and to serve Leicester's (and now extended to Leicestershire's) population, with a particular emphasis as a community anchor organisation for the Highfields area wide communities. The charity continues to pursue these objectives by overseeing the working of Highfields Centre.

Consistent with these objectives, the charity has continued to provide a wide range of programmes related to lifelong learning and community development throughout the year. The programmes include the provision of services in arts, sports, youth clubs, adult classes and advice work.

During the last year and given the excellent platform provided by the EESE (Economic, Effective, Successional and Extendable) Measures we had previously implemented, we have continued to focus on developing the potential for boosting our self-generated income through venue hire and rentals. Stalwart elements of our services such as the youth work, adult education and sports have continued to be provided and enjoyed by our service users during the last year. However, the slow recovery from the pandemic and its related lockdown and collapse in confidence and the more recent cost of living crisis and energy price increases resulted in us having to take various measures to minimise projected significant deficit over the last year.

### **Public benefit**

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, with all the charity's expenditures being incurred in pursuit of its public benefit duties.

Evidence of this benefit is continued to be demonstrated by the uptake of the charity's services by nearly 85,000 users (in 2023), with a substantial majority of those users from the local area. The range of services provided at Highfields Centre reflects the priority service needs for children, young people, elderly, adult learners, advice, arts, sports and community development, with these services provided over a seven day week (by arrangement) and over an extended year.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The achievements and performance of the charity in the year in overseeing the working of Highfields Centre has been coterminous with discussions with other public and voluntary sector agencies about effecting new service delivery partnerships. The completion of the Power to Change funded remodelling building work in 2018 provided a much-needed stimulus to achieving our objective of seeking economic independence through increasing our self-generated income.

Our relatively new FAB-L (Fashion workers Advice Bureau - Leicester), funded by both trade unions and clothing brands has already made considerable positive differences to the lives of local garment workers!

Through our EESE Measures and in recognising that we weren't able to directly provide all of the services at this Centre, some of our rooms have been sublet to other partner agencies, and we're currently working through the renewal of their respective sub-leases.

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025

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## FINANCIAL REVIEW

The 2024/25 financial year was marked by continued progress in financial stability and growth, despite ongoing sector-wide economic pressures. The charity achieved a net surplus of £76,316 (2024: £3,836), driven by a combination of sustained unrestricted income and well-targeted restricted grants supporting both programme delivery and strategic capital improvements.

Total income rose to £598,358 (2024: £513,001), reflecting an increase in grant funding alongside higher levels of income generated from the charity's own operations, which grew to £268,541 (2024: £212,262). The uplift in restricted funding this year came through a diverse mix of national, regional, and local sources, supporting initiatives spanning youth diversion, employability, arts, sustainability, and research. This balanced portfolio of funding has helped to strengthen both the charity's service offer and its infrastructure resilience.

Expenditure for the year totalled £522,042 (2024: £509,165), with spending primarily supporting core delivery areas including staffing, community programmes, energy costs, and facilities upkeep. The charity also made strategic investments in capital and environmental sustainability projects, which were partly supported by new restricted funds.

As a result, the charity's total funds rose to £724,907 by year-end (2024: £648,591), supported by improved cash flow and effective management of both operating costs and grant delivery. The closing cash balance stood at £470,526 (2024: £339,166), of which £164,317 was held for restricted purposes, £156,091 was designated by trustees for specific future use, and only £150,118 related to general unrestricted funds. This breakdown highlights that a substantial portion of available cash is already committed, either by external funders or internally earmarked for planned projects, ensuring clarity around the charity's free reserves and forward commitments.

The trustees remain confident that the organisation's financial position and forward planning place it in a strong position to navigate future uncertainties while maintaining and developing services. The current level of reserves and funding relationships provide a firm foundation for continued delivery in line with charitable objectives.

## PRINCIPAL FUNDING SOURCES

The charity's main income had been through its three different contracts with Leicester City Council. The cumulative loss of over £500,000 in contracted income during 2014/2015 had adversely impacted the level of reserves as well as the Association's financial standing and the trustees have continued to carefully consider the necessary actions in relation to ensuring not only its continued viability but also its renewal and development.

The 2024/25 outturn, given the ongoing financial challenges has been remarkably good. This situation was also considerably aided by our successful funding applications to the Community Ownership Fund and Energy Renewal Fund, with both contributing to refurbishing main areas of our Centre and installing new solar panels and an urban roof garden.

## RESERVES POLICY

In accordance with Association's reserves policy and taking account of the outturn experienced during the 2024/25 year, the trustees have effected appropriate changes to the Association's designated funds, including the Asset Replacement Fund, Programme Support Fund and Transforming Services Fund.

The charity had unrestricted reserves of £596,475 as at 31 March 2025. This includes designated reserves, comprising amounts set aside by the trustees for specific purposes, including a designated fund representing the value of fixed assets held by the charity that are available for use in furtherance of its objectives. After accounting for designated reserves, the charity's free reserves total £138,055.

The trustees aim to maintain free reserves equivalent to at least three months' revenue expenditure, in line with guidance from Locality, the national support organisation for the third sector. The current level of free reserves meets this target and provides the charity with a sufficient buffer to manage unforeseen financial demands and ensure operational continuity.

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## HIGHFIELDS COMMUNITY ASSOCIATION

### TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

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#### **GOING CONCERN**

The Governing Body has considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion, they have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the Governing Body considers the going concern assumption to still be appropriate. They acknowledge that given the currently rapidly changing social environment including regular identification of new variants of COVID-19, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the Governing Body to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

The Governing Body has reviewed future projections, which they feel adequately reflect the current uncertain economic environment. After considering all relevant uncertainties, the Governing Body has a reasonable expectation that there will be sufficient cash resources generated from its operations to enable the charitable company to continue in operation for at least 12 months from the signing date of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **FUTURE PLANS**

The charity's plans for the future will be closely related to the fuller development of all the new COF and ERF funded services at the centre and to providing the necessary infrastructure and systems to enable its smooth and effective operation and to manage the transition occasioned by the local authority's funding decisions.

The charity's updated Strategic Plan has been successfully updated and it was a key element for consideration at the last Strategic Review Day when the Trustees met with the Centre's staff to consider key priorities and developments for the forthcoming year.

With the charity established in 1972 and having celebrated its 50th Anniversary in October 2022. It has become well established, respected and trusted by not only its staff and service users but also a range of local, regional, national and international partners. The pace of this recognition has increased over the last decade and is reflected in the charity's increasingly recognised status as the partner of first choice for many community development related service provision.

This is underpinned by the trustees and staff now actively pursuing major developments at this Centre, including the COF funded refurbishment of the Centre's major usage spaces and the installation of an urban roof garden, and the installation of solar panels.

The trustees are satisfied that the charity is very well placed to further enhance its provision of much needed services in the coming years through its already well-established role in accessing non-local authority external funding contracts as a member of several different service consortiums.

For these reasons, the trustees believe the charity is very definitely a 'going concern.'

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charitable company was incorporated on 1st February 2007 and is governed by the memorandum and articles of association updated on 17th February 2016. The charitable company commenced activities on 1st October 2007.

##### **Recruitment and appointment of new trustees**

The Trustees will be appointed by election at the Annual General Meeting.

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST MARCH 2025

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity is organised operationally on a day-to-day basis by the Head of Centre and the charitable company is monitored via bi-monthly governing body and appropriate work groups as required.

Approved by order of the board of trustees on .....16th July 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R D Patel', is written over a horizontal dotted line.

Mr R D Patel – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HIGHFIELDS COMMUNITY ASSOCIATION**

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**Independent examiner's report to the trustees of Highfields Community Association ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination; I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

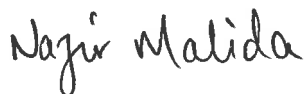
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nazir Malida FCCA

Watergates  
109 Coleman Road  
Leicester  
Leicestershire  
LE5 4LE

Date: 16/07/2025.....



HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	243,457	243,457	109,891
<b>Charitable activities</b>					
Incoming resources from charitable activities	5	268,437	86,360	354,797	397,314
Other trading activities	3	82	-	82	73
Investment income	4	22	-	22	-
Other income	6	-	-	-	5,723
<b>Total</b>		<b>268,541</b>	<b>329,817</b>	<b>598,358</b>	<b>513,001</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Costs of charitable activities	7	219,473	302,569	522,042	509,165
<b>NET INCOME</b>					
Transfers between funds	19	49,068 (18,998)	27,248 18,998	76,316 -	3,836 -
<b>Net movement in funds</b>		<b>30,070</b>	<b>46,246</b>	<b>76,316</b>	<b>3,836</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		566,405	82,186	648,591	644,755
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>596,475</b>	<b>128,432</b>	<b>724,907</b>	<b>648,591</b>

The notes on page 0 form part of these financial statements

**HIGHFIELDS COMMUNITY ASSOCIATION**

**STATEMENT OF FINANCIAL POSITION  
31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	302,328	11,608	313,936	328,050
<b>CURRENT ASSETS</b>					
Debtors	15	22,975	48,908	71,883	75,488
Cash at bank and in hand		<u>306,209</u>	<u>164,317</u>	<u>470,526</u>	<u>339,166</u>
		329,184	213,225	542,409	414,654
<b>CREDITORS</b>					
Amounts falling due within one year	16	(35,037)	(28,734)	(63,771)	(94,113)
<b>NET CURRENT ASSETS</b>		<u>294,147</u>	<u>184,491</u>	<u>478,638</u>	<u>320,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		596,475	196,099	792,574	648,591
<b>CREDITORS</b>					
Amounts falling due after more than one year	17	-	(67,667)	(67,667)	-
<b>NET ASSETS</b>		<u>596,475</u>	<u>128,432</u>	<u>724,907</u>	<u>648,591</u>
<b>FUNDS</b>	19				
Unrestricted funds				596,475	566,405
Restricted funds				<u>128,432</u>	<u>82,186</u>
<b>TOTAL FUNDS</b>				<u>724,907</u>	<u>648,591</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes on page 0 form part of these financial statements

**HIGHFIELDS COMMUNITY ASSOCIATION**  
**STATEMENT OF FINANCIAL POSITION - continued**  
**31ST MARCH 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....16th July 2025 and were signed on its behalf by:



.....  
Mr T S Naute - Trustee

The notes on page 0 form part of these financial statements

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HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	31/3/25 £	31/3/24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	55,614	105,316
Finance costs paid		<u>(1,405)</u>	<u>(408)</u>
Net cash provided by operating activities		<u>54,209</u>	<u>104,908</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,537)	(6,262)
Interest received		<u>22</u>	<u>-</u>
Net cash used in investing activities		<u>(4,515)</u>	<u>(6,262)</u>
<b>Cash flows from financing activities</b>			
New loans in year		84,000	-
Loan repayments in year		<u>(2,333)</u>	<u>-</u>
Net cash provided by financing activities		<u>81,667</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>339,166</u>	<u>240,519</u>
Cash and cash equivalents at the end of the reporting period		<u>470,526</u>	<u>339,166</u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION  
NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2025

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31/3/25 £	31/3/24 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>76,317</b>	<b>3,836</b>
<b>Adjustments for:</b>		
Depreciation charges	18,651	37,422
Interest received	(22)	-
Finance costs	1,405	408
Decrease in debtors	3,605	5,168
(Decrease)/increase in creditors	<u>(44,342)</u>	<u>58,482</u>
<b>Net cash provided by operations</b>	<b><u>55,614</u></b>	<b><u>105,316</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	<u>339,166</u>	<u>131,360</u>	<u>470,526</u>
	<u>339,166</u>	<u>131,360</u>	<u>470,526</u>
<b>Debt</b>			
Debts falling due within 1 year	-	(14,000)	(14,000)
Debts falling due after 1 year	<u>-</u>	<u>(67,667)</u>	<u>(67,667)</u>
	<u>-</u>	<u>(81,667)</u>	<u>(81,667)</u>
<b>Total</b>	<b><u>339,166</u></b>	<b><u>49,693</u></b>	<b><u>388,859</u></b>

The notes on page 0 form part of these financial statements

**1. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**GOVERNMENT GRANTS**

Where grants received do not impose specified future performance-related conditions these are recognised under the performance model and the income recognised in the statement of financial activities when the grant proceeds are considered to be received or receivable. Any government grants received during the year are recognised under performance model.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over lease term
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

The funds of the Association have been segregated as follows:

Restricted funds consist of grants and donations, for which the grant providing authorities and donors has specified the purpose for which the resources can be utilised.

Unrestricted general funds represent income which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

Unrestricted designated funds represent amounts that have been put aside at the discretion of the trustees out of unrestricted general funds for specific purposes or projects.

**HIGHFIELDS COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Transfers are made between funds where there is a release of restricted funds to unrestricted general and designated funds or charges are made between funds.

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
Grants	<u>-</u>	<u>243,457</u>	<u>243,457</u>	<u>109,891</u>

Grants received, included in the above, are as follows:

	31/3/25 £	31/3/24 £
Other grants	<u>243,457</u>	<u>109,891</u>

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
Bar and vending sales	<u>82</u>	<u>-</u>	<u>82</u>	<u>73</u>

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
Interest receivable	<u>22</u>	<u>-</u>	<u>22</u>	<u>-</u>

HIGHFIELDS COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

**5. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Activity</b>	<b>31/3/25</b> <b>£</b>	<b>31/3/24</b> <b>£</b>
Charitable activities	Incoming resources from charitable activities	<b>268,637</b>	207,808
Grants	Incoming resources from charitable activities	<b>86,160</b>	189,506
		<b><u>354,797</u></b>	<b><u>397,314</u></b>

**6. OTHER INCOME**

	<b>Unrestricted funds</b> <b>£</b>	<b>Restricted funds</b> <b>£</b>	<b>31/3/25</b> <b>Total funds</b> <b>£</b>	<b>31/3/24</b> <b>Total funds</b> <b>£</b>
Insurance claim	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,723</u>

**7. CHARITABLE ACTIVITIES COSTS**

	<b>Direct Costs (see note 8)</b> <b>£</b>	<b>Support costs (see note 9)</b> <b>£</b>	<b>Totals</b> <b>£</b>
Costs of charitable activities	<b><u>511,462</u></b>	<b><u>10,580</u></b>	<b><u>522,042</u></b>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>31/3/25</b> <b>£</b>	<b>31/3/24</b> <b>£</b>
Staff costs	<b>222,555</b>	205,140
Rates and water	<b>5,552</b>	3,916
Insurance	<b>14,147</b>	12,696
Light and heat	<b>60,677</b>	62,206
Telephone	<b>7,419</b>	9,934
Postage and stationery	<b>2,619</b>	3,932
Advertising	<b>3,243</b>	275
Repairs & maintenance	<b>47,448</b>	39,459
Other activity costs	<b>11,325</b>	19,117
Minibus expenses	<b>1,680</b>	2,068
Other travel costs	<b>330</b>	2,350
Legal fees	<b>3,919</b>	338
Professional and consultancy	<b>39,209</b>	16,300
Other office costs	<b>504</b>	1,283
Other expenses	<b>13,946</b>	16,166
Venue hire	<b>29,168</b>	41,215
IT costs	<b><u>20,246</u></b>	<u>13,344</u>
Carried forward	<b>483,987</b>	449,739



HIGHFIELDS COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	31/3/25	31/3/24
	£	£
Brought forward	483,987	449,739
Programme delivery support	7,419	9,081
Bad debts	-	2,135
Depreciation	18,651	37,422
Interest payable and similar charges	<u>1,405</u>	<u>408</u>
	<u>511,462</u>	<u>498,785</u>

**9. SUPPORT COSTS**

	Governance costs £
Costs of charitable activities	<u>10,580</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25	31/3/24
	£	£
Depreciation - owned assets	<u>18,651</u>	<u>37,423</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**HIGHFIELDS COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**12. STAFF COSTS**

	<b>31/3/25</b>	<b>31/3/24</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>212,960</b>	191,398
Social security costs	<b>8,452</b>	12,166
Other pension costs	<b><u>1,143</u></b>	<u>1,576</u>
	<b><u>222,555</u></b>	<u>205,140</u>

The average monthly number of employees during the year was as follows:

	<b>31/3/25</b>	<b>31/3/24</b>
	<b>23</b>	<b>21</b>
Community Fund	<u>23</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	-	109,891	109,891
<b>Charitable activities</b>			
Incoming resources from charitable activities	206,468	190,846	397,314
Other trading activities	70	3	73
Other income	<u>5,723</u>	<u>-</u>	<u>5,723</u>
<b>Total</b>	<u>212,261</u>	<u>300,740</u>	<u>513,001</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Costs of charitable activities	<u>169,513</u>	<u>339,652</u>	<u>509,165</u>
<b>NET INCOME/(EXPENDITURE)</b>	42,748	(38,912)	3,836
Transfers between funds	<u>(7,006)</u>	<u>7,006</u>	<u>-</u>
<b>Net movement in funds</b>	35,742	(31,906)	3,836
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	530,660	114,095	644,755
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>566,402</u>	<u>82,189</u>	<u>648,591</u>

**HIGHFIELDS COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**14. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1st April 2024	335,723	46,763	64,667
Additions	-	-	-
At 31st March 2025	335,723	46,763	64,667
<b>DEPRECIATION</b>			
At 1st April 2024	48,499	46,147	38,263
Charge for year	7,942	310	5,076
At 31st March 2025	56,441	46,457	43,339
<b>NET BOOK VALUE</b>			
At 31st March 2025	279,282	306	21,328
At 31st March 2024	287,224	616	26,404
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2024	17,994	163,251	628,398
Additions	-	4,537	4,537
At 31st March 2025	17,994	167,788	632,935
<b>DEPRECIATION</b>			
At 1st April 2024	6,943	160,496	300,348
Charge for year	1,658	3,665	18,651
At 31st March 2025	8,601	164,161	318,999
<b>NET BOOK VALUE</b>			
At 31st March 2025	9,393	3,627	313,936
At 31st March 2024	11,051	2,755	328,050

The property occupied by the Association is leased from Leicester City Council. The leasehold property was valued by an independent valuer Spencers Druce Naylor Parkes on 10 October 2017. The lease under which the property is held specifically states that no premium is payable on any sale and as a result of this there would be nil value of the leasehold interest on the open market.

However, the leasehold interest was valued for internal purposes only on the basis of potential income flows capitalised over the outstanding lease period. On this basis, the value of leasehold interest for internal purposes subject to the existing/potential lettings was valued at £1,100,000 with an aggregate market rental value of £220,185 per annum exclusive.

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

<b>15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/3/25</b>	<b>31/3/24</b>
	£	£
Trade debtors	31,189	45,535
Prepayments and accrued income	<u>40,694</u>	<u>29,953</u>
	<u>71,883</u>	<u>75,488</u>
<b>16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31/3/25</b>	<b>31/3/24</b>
	£	£
Other loans (see note 18)	14,000	-
Trade creditors	4,541	7,704
Social security and other taxes	3,033	2,663
Other creditors	9,041	13,547
Accruals and deferred income	<u>33,156</u>	<u>70,199</u>
	<u>63,771</u>	<u>94,113</u>
<b>17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>31/3/25</b>	<b>31/3/24</b>
	£	£
Other loans (see note 18)	<u>67,667</u>	<u>-</u>
<b>18. LOANS</b>		
An analysis of the maturity of loans is given below:		
	<b>31/3/25</b>	<b>31/3/24</b>
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>14,000</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>14,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>42,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	11,667	-

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
Activities for the provision of educational, social, welfare and leisure facilities	412,313	49,068	(323,326)	138,055
Designated - Programme Support	22,004	-	2,000	24,004
Designated - Asset replacement fund	81,257	-	-	81,257
Designated - Transforming Services	36,000	-	-	36,000
Designated - Adult learning	14,831	-	-	14,831
Designated - HCA's Fixed Assets fund	-	-	302,328	302,328
	566,405	49,068	(18,998)	596,475
<b>Restricted funds</b>				
Other external grants and funding	13,371	4,203	(2,000)	15,574
P2C Community Business Fund	12,603	(5,639)	2,429	9,393
Fashion-workers Advice Bureau Leicester (FAB-L)	25,756	36,987	(21,585)	41,158
H-YIF (CiN-Inspiring Futures Programme)	(36)	-	36	-
P2C Business Development Support	-	(625)	625	-
Digital Poverty Programme	(18,015)	-	18,015	-
Young Futures (Police Funding)	8,190	(8,082)	(108)	-
EBL Empower Biz Project	9,935	(3,196)	-	6,739
Leicester Garments Workers Trust Fund (LGWT)	1,203	(22,186)	21,585	602
Leic College Support Funds	11,400	(3,805)	-	7,595
NCS Project	7,728	(7,728)	-	-
Reach Fund Grant	8,597	(8,597)	-	-
UHL NHS All Together Project	1,454	(1,454)	-	-
CiN Core Cost Funding	-	1,999	-	1,999
THREADS	-	9,640	-	9,640
ERF Match Funding	-	50,566	-	50,566
COF Grant	-	(14,834)	-	(14,834)
	82,186	27,249	18,997	128,432
<b>TOTAL FUNDS</b>	<b>648,591</b>	<b>76,317</b>	<b>(1)</b>	<b>724,907</b>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Activities for the provision of educational, social, welfare and leisure facilities	268,541	(219,473)	49,068
<b>Restricted funds</b>			
Other external grants and funding	103,797	(99,594)	4,203
P2C Community Business Fund	-	(5,639)	(5,639)
Fashion-workers Advice Bureau Leicester (FAB-L)	65,734	(28,747)	36,987
P2C Business Development Support	-	(625)	(625)
Young Futures (Police Funding)	19,959	(28,041)	(8,082)
EBL Empower Biz Project	30,693	(33,889)	(3,196)
Leicester Garments Workers Trust Fund (LGWT)	2	(22,188)	(22,186)
Leic College Support Funds	-	(3,805)	(3,805)
NCS Project	-	(7,728)	(7,728)
Reach Fund Grant	-	(8,597)	(8,597)
UHL NHS All Together Project	-	(1,454)	(1,454)
CiN Core Cost Funding	38,332	(36,333)	1,999
HAF Winter 2024	3,950	(3,950)	-
THREADS	11,350	(1,710)	9,640
ERF Match Funding	56,000	(5,434)	50,566
COF Grant	-	(14,834)	(14,834)
	<u>329,817</u>	<u>(302,568)</u>	<u>27,249</u>
<b>TOTAL FUNDS</b>	<u>598,358</u>	<u>(522,041)</u>	<u>76,317</u>

**HIGHFIELDS COMMUNITY ASSOCIATION**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**19. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
Activities for the provision of educational, social, welfare and leisure facilities	376,568	42,751	(7,006)	412,313
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	81,257	-	-	81,257
Designated - Transforming Services	36,000	-	-	36,000
Designated - Adult learning	14,831	-	-	14,831
	530,660	42,751	(7,006)	566,405
<b>Restricted funds</b>				
Other external grants and funding	4,000	9,371	-	13,371
Asset fund	245	(244)	(1)	-
P2C Community Business Fund	47,648	(35,045)	-	12,603
Fashion-workers Advice Bureau Leicester (FAB-L)	43,617	(2,262)	(15,599)	25,756
H-YIF (CiN-Inspiring Futures Programme)	72	(108)	-	(36)
P2C Business Development Support	4,120	(5,670)	1,550	-
Digital Poverty Programme	-	(18,015)	-	(18,015)
Young Futures (Police Funding)	14,393	(6,203)	-	8,190
EBL Empower Biz Project	-	9,935	-	9,935
HAF Summer 2023	-	(5,457)	5,457	-
Leicester Garments Workers Trust Fund (LGWT)	-	(14,396)	15,599	1,203
Leic College Support Funds	-	11,400	-	11,400
NCS Project	-	7,728	-	7,728
Reach Fund Grant	-	8,597	-	8,597
UHL NHS All Together Project	-	1,454	-	1,454
	114,095	(38,915)	7,006	82,186
<b>TOTAL FUNDS</b>	<u>644,755</u>	<u>3,836</u>	<u>-</u>	<u>648,591</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Activities for the provision of educational, social, welfare and leisure facilities	212,261	(169,510)	42,751
<b>Restricted funds</b>			
Other external grants and funding	23,333	(13,962)	9,371
Asset fund	-	(244)	(244)
P2C Community Business Fund	-	(35,045)	(35,045)
Fashion-workers Advice Bureau Leicester (FAB-L)	48,859	(51,121)	(2,262)
H-YIF (CiN-Inspiring Futures Programme)	-	(108)	(108)
P2C Business Development Support	-	(5,670)	(5,670)
Digital Poverty Programme	27,265	(45,280)	(18,015)
Young Futures (Police Funding)	100	(6,303)	(6,203)
EBL Empower Biz Project	15,785	(5,850)	9,935
HAF Summer 2023	19,977	(25,434)	(5,457)
Leicester Garments Workers Trust Fund (LGWT)	77,180	(91,576)	(14,396)
Leic College Support Funds	11,400	-	11,400
NCS Project	20,501	(12,773)	7,728
Reach Fund Grant	14,400	(5,803)	8,597
UHL NHS All Together Project	2,000	(546)	1,454
CiN Core Cost Funding	39,940	(39,940)	-
	<u>300,740</u>	<u>(339,655)</u>	<u>(38,915)</u>
<b>TOTAL FUNDS</b>	<u>513,001</u>	<u>(509,165)</u>	<u>3,836</u>

The specific purposes for which the funds are to be applied are as follows

**Fashion-workers Advice Bureau Leicester (FAB-L)**

Support was received to contribute towards the delivery of the FAB-L project, with funding allocated to core operational and overhead costs. The project focuses on community engagement and inclusion initiatives that promote wellbeing and participation among underrepresented groups.

**Digital Poverty Programme**

Funding was received from Leicester City Council on behalf of the Leicester and Leicestershire Enterprise Partnership (LLEP) to support the delivery of a Digital Skills Project. The grant was applied to staffing and administration costs associated with developing digital competencies in the local community, in line with agreed milestones and outcomes.



**19. MOVEMENT IN FUNDS - continued**

**P2C Community Business Fund**

Funding was provided by Power to Change under the Community Business Fund to support capital and revenue initiatives. This included the replacement of a minibus, upgrades to music and arts facilities, the recruitment of new staff roles, and a tailored business development programme aimed at enhancing the organisation's long-term sustainability.

**H-YIF (CiN-Inspiring Futures Programme)**

Funding was awarded through the Inspiring Futures programme, a joint initiative by BBC Children in Need and the Youth Futures Foundation. The grant supported an employability programme for disadvantaged young people, focusing on confidence-building, life skills development, and pre-employment support including mentoring, accredited training, and work experience.

**P2C Business Development Support**

Power to Change awarded funding to implement organisational infrastructure improvements, including the migration to a cloud-based accounting system and the installation of a Salesforce CRM. These upgrades were designed to strengthen internal financial controls, contact management, and marketing capabilities.

**Young Futures (Police Funding)**

Funding was received from the Police and Crime Commissioner for Leicestershire to deliver the "Young Futures" project. The programme provides diversionary activities for young people aged 12-24, including creative arts, sport, mentoring, and youth-led events. The project aims to reduce youth violence, enhance community cohesion, and re-engage young people with education and positive social networks.

**EBL Empower Biz Project**

Funding was secured through Leicester City Council from the UK Shared Prosperity Fund (UKSPF) to deliver the "Empower Biz" project. The project provides financial and advisory support to local businesses and aspiring entrepreneurs, with the aim of stimulating economic growth, creating and safeguarding jobs, and improving long-term business sustainability.

**Reach Fund Grant**

Funding was received through the REACH Fund to strengthen the organisation's capacity to secure social investment. The grant supported investment readiness work, including governance development, business planning, and financial modelling to improve sustainability and scalability.

**CiN Core Cost Funding**

BBC Children in Need awarded funding to support a three-year youth services programme targeting children and young people at risk of exclusion or involvement in crime. The project delivers structured activities focused on improving confidence, mental wellbeing, and access to learning opportunities, aligned with the "Every Child Matters" framework.

**THREADS**

Funding was awarded through a collaborative research initiative led by the University of Essex. The project explores working conditions and rights in the garment sector in the UK and Bangladesh. Highfields Centre contributed to the research through community engagement, data collection, and knowledge exchange linking grassroots experiences with academic inquiry.

HIGHFIELDS COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025

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**19. MOVEMENT IN FUNDS - continued**

**ERF Match Funding**

Support was provided by the Energy Resilience Fund to improve the Centre's environmental sustainability. The funding enabled the implementation of energy efficiency measures and carbon reduction strategies, supporting long-term resilience and alignment with environmental and legal standards.

**COF Grant**

Funding was received under the UK Community Ownership Fund for capital improvements to Highfields Centre, including refurbishment works and the creation of a roof garden. The project aimed to improve sustainability, upgrade infrastructure, and increase community use of the facility through enhanced green space.

**Highfields Arts Project**

Funding was received through a partnership with Attenborough Arts Centre to deliver the Highfields Arts Project. The initiative engaged local residents in creative activities through workshops, exhibitions, and community-led arts programming. The project supported skills development, festival participation, and the establishment of future funding partnerships for continued cultural engagement.

**Strengthening Communities Grant**

Support was provided by The Henry Smith Charity towards the organisation's core running costs over a multi-year period. The funding enabled the continuation of community-based services in Greater Highfields, Leicester, supporting disadvantaged individuals through general overhead coverage, staffing, and infrastructure necessary for service delivery.

**Creative Futures Project**

Funding was secured as part of a collaboration led by Voluntary Action LeicesterShire to deliver the Creative Futures project. The initiative provided creative skills training, accredited arts qualifications, volunteering opportunities, and employability support for young people, particularly those from underrepresented backgrounds in East Leicester.

**20. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.