

REGISTERED COMPANY NUMBER: 06078193 (England and Wales)
REGISTERED CHARITY NUMBER: 1118624

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
HIGHFIELDS COMMUNITY ASSOCIATION**

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION
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FOR THE YEAR ENDED 31ST MARCH 2022

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HIGHFIELDS COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022

TRUSTEES

Mr H S Jeffers - Director (resigned 17/11/2021)
Dr I Lightfoote - Director
Mr T S Naute - Director
Miss S G H Meman - Director (resigned 17/11/2021)
Mr R D Patel - Director
Ms W A Taylor - Director
Ms M Hingorani - Director
Mr A Burns - Director

COMPANY SECRETARY

Mr C P Thamotheram

REGISTERED OFFICE

Highfields Centre
96 Melbourne Road
Leicester
Leicestershire
LE2 0DS

REGISTERED COMPANY NUMBER 06078193 (England and Wales)

REGISTERED CHARITY NUMBER 1118624

INDEPENDENT EXAMINER

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Its mission is to help provide, develop and manage a family oriented community, sports and arts learning centre and to serve Leicester's (and now extended to Leicestershire's) population, with a particular emphasis as a community anchor organisation for the Highfields area wide communities. The charity continues to pursue these objectives by overseeing the working of Highfields Centre.

Consistent with these objectives, the charity has continued to provide a wide range of programmes related to lifelong learning and community development throughout the year. The programmes include the provision of services in arts, sports, youth clubs, adult classes and advice work.

During the last year and given the excellent platform provided by the EESE (Economic, Effective, Successional and Extendable) Measures we had previously implemented, we have continued to focus on developing the potential for boosting our self-generated income through venue hire and rentals. Stalwart elements of our services such as the youth work, adult education and sports have continued to be provided and enjoyed by our service users during the last year. However, the slow recovery from the pandemic and its related lockdown and collapse in confidence resulted in us having to take various measures to ensure a projected significant deficit was converted into a very modest surplus over the last year.

Public benefit

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, with all of the charity's expenditures being incurred in pursuit of its public benefit duties.

Evidence of this benefit is continued to be demonstrated by the uptake of the charity's services by nearly 25,000 users (in 2020), with a substantial majority of those users from the local area. The range of services provided at Highfields Centre reflects the priority service needs for children, young people, elderly, adult learners, advice, arts, sports and community development, with these services provided over a seven day week (by arrangement) and over an extended year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The achievements and performance of the charity in the year in overseeing the working of Highfields Centre has been coterminous with discussions with other public and voluntary sector agencies about effecting new service delivery partnerships. The completion of the Power to Change funded remodelling building work in 2018 provided a much-needed stimulus to achieving our objective of seeking economic independence through increasing our self-generated income.

The growth in activities and income evidenced in 2019 was temporarily halted during the pandemic linked period, and it also resulted in us refocussing our work on health and wellbeing programmes. A major achievement during the year has been the setting up of our new FAB-L (Fashion workers Advice Bureau - Leicester), funded by both trade unions and clothing brands, and it has already made considerable positive differences to the lives of those workers!

Through our EESE Measures and in recognising that we weren't able to directly provide all of the services at this Centre, TREC and Leicester Fitness Hub's relocation to Highfields Centre has been positive for both them and us.

HIGHFIELDS COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

FINANCIAL REVIEW

Principal funding sources

The charity's main income had been through its three different contracts with Leicester City Council. The cumulative loss of over £500,000 in contracted income during 2014/2015 had adversely impacted the level of reserves as well as the Association's financial standing and the trustees have continued to carefully consider the necessary actions in relation to ensuring not only its continued viability but also its renewal and development.

The 2021/22 outturn, given the onset of the pandemic and the related lockdown has been remarkably good, especially as the trustees had envisaged a significant loss being incurred during that year, and had taken the necessary actions. This situation was also considerably aided by our successful funding applications towards the end of 2021. The trustees' actions has ensured we are well placed to negotiate our way forward and especially post the severe financial, organisational and programming challenges arising from the pandemic and the requirements for social distancing and rebuilding our service users confidence in returning to take up our services.

Reserves policy

In accordance with Association's reserves policy and taking account of the trading surplus experienced during the 2020/21 year, the trustees have effected appropriate changes to the Association's designated funds, including the Asset Replacement Fund, Programme Support Fund and Transforming Services Fund.

Going concern

The Governing Body has considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion they have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the Governing Body considers the going concern assumption to still be appropriate. They acknowledges that given the currently rapidly changing social environment including regular identification of new variants of COVID-19, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the Governing Body to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

The Governing Body has reviewed future projections, which they feel adequately reflect the current uncertain economic environment. After considering all relevant uncertainties, the Governing Body has a reasonable expectation that there will be sufficient cash resources generated from its operations to enable the charitable company to continue in operation for at least 12 months from the signing date of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

The charity's plans for the future will be closely related to the fuller development of all the new services at the centre and to complete the replacement of the discontinued Leicester City Council services at this Centre, whilst at the same time providing the necessary infrastructure and systems to enable its smooth and effective operation and to manage the transition occasioned by the local authority's funding decisions.

The charity's updated Strategic Plan has been successfully updated and it was the a key element for consideration at the last Strategic Review Day when the Trustees met with the Centre's staff to consider key priorities and developments for the forthcoming year.

With the charity established in 1972 and now in its 50th Anniversary Year. it has become well established, respected and trusted by not only its staff and service users but also a range of local, regional, national and international partners. The pace of this recognition has increased over the last decade and is reflected in the charity's increasingly recognised status as partner of first choice for many community development related service provision.

The trustees are satisfied that the charity is very well placed to further enhance its provision of much needed services in the coming years through its already well-established role in accessing non-local authority external funding contracts as a member of several different service consortiums.

For these reasons, the trustees believe the charity is very definitely a 'going concern.'

HIGHFIELDS COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was incorporated on 1st February 2007 and is governed by the memorandum and articles of association updated on 17th February 2016. The charitable company commenced activities on 1st October 2007.

Recruitment and appointment of new trustees

The Trustees will be appointed by election at the Annual General Meeting.

Organisational structure

The charity is organised operationally on a day-to-day basis by the Head of Centre and the charitable company is monitored via bi-monthly governing body and appropriate work groups as required.

Approved by order of the board of trustees on 23rd July 2022 and signed on its behalf by:

Mr C P Thamotheram - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HIGHFIELDS COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Highfields Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

23rd July 2022

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	98,966
Charitable activities	4				
Incoming resources from charitable activities		182,800	305,945	488,745	468,410
Other trading activities	3	254	2	256	-
Total		183,054	305,947	489,001	567,376
EXPENDITURE ON					
Raising funds	5	482	-	482	-
Charitable activities	6				
Costs of charitable activities		210,613	275,393	486,006	349,319
Total		211,095	275,393	486,488	349,319
NET INCOME/(EXPENDITURE)		(28,041)	30,554	2,513	218,057
Transfers between funds	16	(12,216)	12,216	-	-
Net movement in funds		(40,257)	42,770	2,513	218,057
RECONCILIATION OF FUNDS					
Total funds brought forward		575,833	223,950	799,783	581,726
TOTAL FUNDS CARRIED FORWARD		535,576	266,720	802,296	799,783

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
FIXED ASSETS					
Tangible assets	13	304,003	61,486	365,489	353,282
CURRENT ASSETS					
Debtors	14	21,774	26,460	48,234	76,578
Cash at bank and in hand		236,631	241,522	478,153	475,383
		<u>258,405</u>	<u>267,982</u>	<u>526,387</u>	<u>551,961</u>
CREDITORS					
Amounts falling due within one year	15	(26,829)	(62,751)	(89,580)	(105,460)
NET CURRENT ASSETS		<u>231,576</u>	<u>205,231</u>	<u>436,807</u>	<u>446,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>535,579</u>	<u>266,717</u>	<u>802,296</u>	<u>799,783</u>
NET ASSETS		<u>535,579</u>	<u>266,717</u>	<u>802,296</u>	<u>799,783</u>
FUNDS	16				
Unrestricted funds				535,579	575,833
Restricted funds				266,717	223,950
TOTAL FUNDS				<u>802,296</u>	<u>799,783</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd July 2022 and were signed on its behalf by:

Dr I Lightfoote - Trustee

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	31/3/22 £	31/3/21 £
Cash flows from operating activities			
Cash generated from operations	1	50,964	270,594
Finance costs paid		(219)	(208)
Net cash provided by operating activities		50,745	270,386
Cash flows from investing activities			
Purchase of tangible fixed assets		(47,975)	(51,438)
Net cash used in investing activities		(47,975)	(51,438)
Change in cash and cash equivalents in the reporting period		2,770	218,948
Cash and cash equivalents at the beginning of the reporting period		475,383	256,435
Cash and cash equivalents at the end of the reporting period		478,153	475,383

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/22 £	31/3/21 £
Net income for the reporting period (as per the Statement of Financial Activities)	2,513	218,057
Adjustments for:		
Depreciation charges	35,768	21,642
Finance costs	219	208
Decrease/(increase) in debtors	28,344	(53,165)
(Decrease)/increase in creditors	(15,880)	83,852
Net cash provided by operations	50,964	270,594

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	475,383	2,770	478,153
	<u>475,383</u>	<u>2,770</u>	<u>478,153</u>
Total	<u>475,383</u>	<u>2,770</u>	<u>478,153</u>

The notes on page 0 form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

GOVERNMENT GRANTS

Where grants received do not impose specified future performance-related conditions these are recognised under the performance model and the income recognised in the statement of financial activities when the grant proceeds are considered to be received or receivable. Any government grants received during the year are recognised under performance model.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over lease term
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

The funds of the Association have been segregated as follows:

Restricted funds consist of grants and donations, for which the grant providing authorities and donors has specified the purpose for which the resources can be utilised.

Unrestricted general funds represent income which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

Unrestricted designated funds represent amounts that have been put aside at the discretion of the trustees out of unrestricted general funds for specific purposes or projects.

Transfers are made between funds where there is a release of restricted funds to unrestricted general and designated funds or charges are made between funds.

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
Government Job Retention Scheme	-	-	-	93,355
LCC Covid Support Fund	-	-	-	5,611
	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,966</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
Bar and vending sales	<u>254</u>	<u>2</u>	<u>256</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/22 £	31/3/21 £
Charitable activities	Incoming resources from charitable activities	307,282	128,398
Grants	Incoming resources from charitable activities	181,463	340,012
		<u>488,745</u>	<u>468,410</u>

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
Bar and vending supplies	<u>482</u>	<u>-</u>	<u>482</u>	<u>-</u>

HIGHFIELDS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Costs of charitable activities	<u>480,426</u>	<u>5,580</u>	<u>486,006</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/22 £	31/3/21 £
Staff costs	208,284	181,533
Rates and water	4,924	3,550
Insurance	13,492	11,232
Light and heat	43,842	35,382
Telephone	8,455	5,250
Postage and stationery	2,247	1,624
Repairs & maintenance	53,466	30,603
Other activity costs	21,785	7,369
Minibus expenses	420	490
Other travel costs	1,211	85
Legal fees	1,451	298
Professional and consultancy	26,256	17,410
Other expenses	7,147	3,810
Staff training	967	4,690
Venue hire	18,540	-
IT costs	20,545	11,077
Programme delivery support	11,407	5,326
Depreciation	35,768	21,642
Interest payable and similar charges	219	208
	<u>480,426</u>	<u>341,579</u>

8. SUPPORT COSTS

	Governance costs £
Costs of charitable activities	<u>5,580</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22	31/3/21
	£	£
Depreciation - owned assets	<u>35,768</u>	<u>21,642</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

11. STAFF COSTS

	31/3/22	31/3/21
	£	£
Wages and salaries	198,242	175,725
Social security costs	8,212	4,366
Other pension costs	1,830	1,442
	<u>208,284</u>	<u>181,533</u>

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
	17	20
Community Fund	<u>17</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98,966	-	98,966
Charitable activities			
Incoming resources from charitable activities	102,718	365,692	468,410
Other trading activities	(3)	3	-
Total	201,681	365,695	567,376

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Costs of charitable activities	145,524	203,795	349,319
NET INCOME	56,157	161,900	218,057
Transfers between funds	286,827	(286,827)	-
Net movement in funds	342,984	(124,927)	218,057
RECONCILIATION OF FUNDS			
Total funds brought forward	232,848	348,878	581,726
TOTAL FUNDS CARRIED FORWARD	575,832	223,951	799,783

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2021	323,612	46,763	29,732
Additions	-	-	10,261
At 31st March 2022	323,612	46,763	39,993
DEPRECIATION			
At 1st April 2021	26,268	44,479	25,551
Charge for year	7,705	557	1,802
At 31st March 2022	33,973	45,036	27,353
NET BOOK VALUE			
At 31st March 2022	289,639	1,727	12,640
At 31st March 2021	297,344	2,284	4,181

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

13. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2021	-	141,725	541,832
Additions	17,994	19,720	47,975
At 31st March 2022	17,994	161,445	589,807
DEPRECIATION			
At 1st April 2021	-	92,252	188,550
Charge for year	2,699	23,005	35,768
At 31st March 2022	2,699	115,257	224,318
NET BOOK VALUE			
At 31st March 2022	15,295	46,188	365,489
At 31st March 2021	-	49,473	353,282

The property occupied by the Association is leased from Leicester City Council. The leasehold property was valued by an independent valuer Spencers Druce Naylor Parkes on 10 October 2017. The lease under which the property is held specifically states that no premium is payable on any sale and as a result of this there would be nil value of the leasehold interest on the open market.

However the leasehold interest was valued for internal purposes only on the basis of potential income flows capitalised over the outstanding lease period. On this basis, the value of leasehold interest for internal purposes subject to the existing/potential lettings was valued at £1,100,000 with an aggregate market rental value of £220,185 per annum exclusive.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade debtors	26,062	33,133
Other debtors	-	1,920
Prepayments and accrued income	22,172	41,525
	48,234	76,578

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade creditors	3,676	3,043
Social security and other taxes	2,373	2,276
Other creditors	4,759	5,991
Accruals and deferred income	78,772	94,150
	<u>89,580</u>	<u>105,460</u>

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	343,297	(14,492)	52,682	381,487
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	91,257	-	(10,000)	81,257
Designated - Transforming Services	40,000	-	(4,000)	36,000
Designated - Adult learning	72,288	(13,546)	(43,911)	14,831
Designated - Business support	(7,298)	-	7,298	-
Designated - Young people support	14,285	-	(14,285)	-
	<u>575,833</u>	<u>(28,038)</u>	<u>(12,216)</u>	<u>535,579</u>
Restricted funds				
Other external grants and funding	15,857	(9,534)	-	6,323
Asset fund	739	(247)	-	492
Children in Need	32,704	(42,330)	9,626	-
Youth Employment Support Programme	2,864	(5,454)	2,590	-
P2C Community Business Fund	166,952	(31,755)	-	135,197
C-19 National Lottery Emergency Funding	424	-	-	424
Fashion-workers Advice Bureau Leicester (FAB-L)	2,000	67,065	-	69,065
Sports Activator Post (LCC Tackling Inequalities)	2,410	(1,910)	-	500
C-19 National Lottery Emergency Funding	-	2,148	-	2,148
H-YIF (CiN-Inspiring Futures Programme)	-	47,248	-	47,248
P2C Business Development Support	-	5,320	-	5,320
	<u>223,950</u>	<u>30,551</u>	<u>12,216</u>	<u>266,717</u>
TOTAL FUNDS	<u>799,783</u>	<u>2,513</u>	<u>-</u>	<u>802,296</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	167,345	(181,837)	(14,492)
Designated - Adult learning	15,709	(29,255)	(13,546)
	<u>183,054</u>	<u>(211,092)</u>	<u>(28,038)</u>
Restricted funds			
Other external grants and funding	7,046	(16,580)	(9,534)
Asset fund	-	(247)	(247)
Children in Need	1	(42,331)	(42,330)
Youth Employment Support Programme	24,748	(30,202)	(5,454)
P2C Community Business Fund	55,250	(87,005)	(31,755)
Fashion-workers Advice Bureau Leicester (FAB-L)	104,499	(37,434)	67,065
Sports Activator Post (LCC Tackling Inequalities)	1	(1,911)	(1,910)
P2C Community Business Fund	20,000	(20,000)	-
C-19 National Lottery Emergency Funding	16,095	(13,947)	2,148
H-YIF (CiN-Inspiring Futures Programme)	66,647	(19,399)	47,248
P2C Business Development Support	11,660	(6,340)	5,320
	<u>305,947</u>	<u>(275,396)</u>	<u>30,551</u>
TOTAL FUNDS	<u>489,001</u>	<u>(486,488)</u>	<u>2,513</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	22,096	45,631	275,570	343,297
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	80,000	-	11,257	91,257
Designated - Transforming Services	40,000	-	-	40,000
Designated - Adult learning	61,761	10,527	-	72,288
Designated - Business support	(7,298)	-	-	(7,298)
Designated - Young people support	14,285	-	-	14,285
	232,848	56,158	286,827	575,833
Restricted funds				
Other external grants and funding	1,108	(395)	15,144	15,857
Asset fund	986	(247)	-	739
Leicester Ageing Together	11,257	-	(11,257)	-
P2C Community Business Grant	298,337	-	(298,337)	-
Children in Need	2,297	28,755	1,652	32,704
Community Development Grant	33,650	(18,506)	(15,144)	-
Youth Employment Support Programme	1,243	(5,101)	6,722	2,864
P2C Community Business Fund	-	152,559	14,393	166,952
C-19 National Lottery Emergency Funding	-	424	-	424
Fashion-workers Advice Bureau Leicester (FAB-L)	-	2,000	-	2,000
Sports Activator Post (LCC Tackling Inequalities)	-	2,410	-	2,410
	348,878	161,899	(286,827)	223,950
TOTAL FUNDS	581,726	218,057	-	799,783

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	153,610	(107,979)	45,631
Designated - Adult learning	48,071	(37,544)	10,527
	201,681	(145,523)	56,158
Restricted funds			
Other external grants and funding	1,000	(1,395)	(395)
Asset fund	-	(247)	(247)
Children in Need	36,558	(7,803)	28,755
Community Development Grant	1	(18,507)	(18,506)
Youth Employment Support Programme	7,577	(12,678)	(5,101)
P2C Community Business Fund	178,038	(25,479)	152,559
Covid-19 Community Led Recovery Scheme	75,001	(75,001)	-
C-19 National Lottery Emergency Funding	22,186	(21,762)	424
Fashion-workers Advice Bureau Leicester (FAB-L)	2,000	-	2,000
C-19 Social Enterprise Support Fund	40,001	(40,001)	-
Sports Activator Post (LCC Tackling Inequalities)	3,333	(923)	2,410
	365,695	(203,796)	161,899
TOTAL FUNDS	567,376	(349,319)	218,057

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	22,096	31,139	328,252	381,487
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	80,000	-	1,257	81,257
Designated - Transforming Services	40,000	-	(4,000)	36,000
Designated - Adult learning	61,761	(3,019)	(43,911)	14,831
Designated - Business support	(7,298)	-	7,298	-
Designated - Young people support	14,285	-	(14,285)	-
	232,848	28,120	274,611	535,579
Restricted funds				
Other external grants and funding	1,108	(9,929)	15,144	6,323
Asset fund	986	(494)	-	492
Leicester Ageing Together	11,257	-	(11,257)	-
P2C Community Business Grant	298,337	-	(298,337)	-
Children in Need	2,297	(13,575)	11,278	-
Community Development Grant	33,650	(18,506)	(15,144)	-
Youth Employment Support Programme	1,243	(10,555)	9,312	-
P2C Community Business Fund	-	120,804	14,393	135,197
C-19 National Lottery Emergency Funding	-	424	-	424
Fashion-workers Advice Bureau Leicester (FAB-L)	-	69,065	-	69,065
Sports Activator Post (LCC Tackling Inequalities)	-	500	-	500
C-19 National Lottery Emergency Funding	-	2,148	-	2,148
H-YIF (CiN-Inspiring Futures Programme)	-	47,248	-	47,248
P2C Business Development Support	-	5,320	-	5,320
	348,878	192,450	(274,611)	266,717
TOTAL FUNDS	581,726	220,570	-	802,296

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	320,955	(289,816)	31,139
Designated - Adult learning	63,780	(66,799)	(3,019)
	384,735	(356,615)	28,120
Restricted funds			
Other external grants and funding	8,046	(17,975)	(9,929)
Asset fund	-	(494)	(494)
Children in Need	36,559	(50,134)	(13,575)
Community Development Grant	1	(18,507)	(18,506)
Youth Employment Support Programme	32,325	(42,880)	(10,555)
P2C Community Business Fund	233,288	(112,484)	120,804
Covid-19 Community Led Recovery Scheme	75,001	(75,001)	-
C-19 National Lottery Emergency Funding	22,186	(21,762)	424
Fashion-workers Advice Bureau Leicester (FAB-L)	106,499	(37,434)	69,065
C-19 Social Enterprise Support Fund	40,001	(40,001)	-
Sports Activator Post (LCC Tackling Inequalities)	3,334	(2,834)	500
P2C Community Business Fund	20,000	(20,000)	-
C-19 National Lottery Emergency Funding	16,095	(13,947)	2,148
H-YIF (CiN-Inspiring Futures Programme)	66,647	(19,399)	47,248
P2C Business Development Support	11,660	(6,340)	5,320
	671,642	(479,192)	192,450
TOTAL FUNDS	<u>1,056,377</u>	<u>(835,807)</u>	<u>220,570</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.