

HIGHFIELDS COMMUNITY ASSOCIATION

England & Wales · Charity number 1118624

Details

Status Registered

Legal form Charitable company

Company number [06078193](#)

Registered 2007-03-30

Register [View on the Charity Commission register](#)

Contact

Address Highfields Centre
96 Melbourne Road
Leicester
LE2 0DS

Phone 01162531053

Email info@highfieldscentre.ac.uk

Website www.highfieldscentre.ac.uk

Activities

Objects: 1) TO PROVIDE AND ASSIST IN THE PROVISION OF FACILITIES AND SERVICES FOR RECREATIONAL, SPORTING OR OTHER LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE, SUCH FACILITIES BEING PROVIDED FOR PERSONS WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY, DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES MAY HAVE NEED OF SPECIAL FACILITIES AND SERVICES; AND/OR 2) TO ADVANCE THE EDUCATION AND LIFELONG LEARNING OF THE PUBLIC IN THE AREA OF BENEFIT; AND/OR 3) TO PROMOTE AND PRESERVE GOOD HEALTH THROUGH COMMUNITY PARTICIPATION IN HEALTHY RECREATION; AND/OR 4) SUCH OTHER CHARITABLE PURPOSES WHICH ARE BENEFICIAL TO THE AREA OF BENEFIT AND CONSISTENT WITH THE ABOVE OBJECTS AS THE BOARD SHALL IN THEIR ABSOLUTE DISCRETION DETERMINE.

Activities: HCA traditionally provided a wide range of lifelong learning/community development services (adult learning/early years/children & young people) & through the new Highfields Centre, it provides a wide range of arts/sports/advice services. Since 1/12/10, Highfields Centre has acquired independence, with the transfer of the building and all of its staff & services from Leicester City Council to HCA.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** THE CITY OF LEICESTER, WITH A PRIMARY FOCUS ON THE HIGHFIELDS AREA OF THAT CITY
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£598,358	£522,042	£724,907	23
2024-03-31	£513,001	£509,165	£648,591	21
2023-03-31	£440,352	£597,892	-	-
2022-03-31	£489,001	£486,488	-	-
2021-03-31	£567,376	£349,319	£799,783	20

Trustees

Name	Role	Appointed
Abid Matak		2024-10-11
Rafique Patel		2018-03-21
Rasheda Shah		2026-01-21
Tarekul Islam		2026-01-21
Tirathpal Singh Naute		2010-02-02

HIGHFIELDS COMMUNITY ASSOCIATION

England & Wales - Charity number 1118624

Accounts

REGISTERED COMPANY NUMBER: 06078193 (England and Wales)
REGISTERED CHARITY NUMBER: 1118624

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025
FOR
HIGHFIELDS COMMUNITY ASSOCIATION**

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Statement of Cash Flows	10
Notes to the Statement of Cash Flows	11
Notes to the Financial Statements	12 to 24

HIGHFIELDS COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES

Dr I Lightfoote - Director (resigned 15/4/2024)
Mr T S Naute - Director
Mr R D Patel - Director
Ms W A Taylor - Director (resigned 9/4/2025)
Ms M Hingorani - Director (resigned 11/10/2024)
Mr A Burns - Director (resigned 11/10/2024)
Ms A D Flaherty - Director (resigned 15/5/2024)
Ms H M Lentell - Director
Ms U M Dakri - Director (resigned 11/10/2024)
Ms D Gannon - Director (appointed 11/10/2024)
Mr Z Halim - Director (appointed 11/10/2024)
Ms N Ismail - Director (appointed 11/10/2024)
Mr A Matak - Director (appointed 11/10/2024)
Mr T Tabot - Trustee (appointed 11/10/2024) (resigned 9/4/2025)

COMPANY SECRETARY

Mr C P Thamotheram

REGISTERED OFFICE

Highfields Centre
96 Melbourne Road
Leicester
Leicestershire
LE2 0DS

**REGISTERED COMPANY
NUMBER**

06078193 (England and Wales)

REGISTERED CHARITY NUMBER 1118624

INDEPENDENT EXAMINER

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Its mission is to help provide, develop and manage a family oriented community, sports and arts learning centre and to serve Leicester's (and now extended to Leicestershire's) population, with a particular emphasis as a community anchor organisation for the Highfields area wide communities. The charity continues to pursue these objectives by overseeing the working of Highfields Centre.

Consistent with these objectives, the charity has continued to provide a wide range of programmes related to lifelong learning and community development throughout the year. The programmes include the provision of services in arts, sports, youth clubs, adult classes and advice work.

During the last year and given the excellent platform provided by the EESE (Economic, Effective, Successional and Extendable) Measures we had previously implemented, we have continued to focus on developing the potential for boosting our self-generated income through venue hire and rentals. Stalwart elements of our services such as the youth work, adult education and sports have continued to be provided and enjoyed by our service users during the last year. However, the slow recovery from the pandemic and its related lockdown and collapse in confidence and the more recent cost of living crisis and energy price increases resulted in us having to take various measures to minimise projected significant deficit over the last year.

Public benefit

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, with all the charity's expenditures being incurred in pursuit of its public benefit duties.

Evidence of this benefit is continued to be demonstrated by the uptake of the charity's services by nearly 85,000 users (in 2023), with a substantial majority of those users from the local area. The range of services provided at Highfields Centre reflects the priority service needs for children, young people, elderly, adult learners, advice, arts, sports and community development, with these services provided over a seven day week (by arrangement) and over an extended year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The achievements and performance of the charity in the year in overseeing the working of Highfields Centre has been coterminous with discussions with other public and voluntary sector agencies about effecting new service delivery partnerships. The completion of the Power to Change funded remodelling building work in 2018 provided a much-needed stimulus to achieving our objective of seeking economic independence through increasing our self-generated income.

Our relatively new FAB-L (Fashion workers Advice Bureau - Leicester), funded by both trade unions and clothing brands has already made considerable positive differences to the lives of local garment workers!

Through our EESE Measures and in recognising that we weren't able to directly provide all of the services at this Centre, some of our rooms have been sublet to other partner agencies, and we're currently working through the renewal of their respective sub-leases.

FINANCIAL REVIEW

The 2024/25 financial year was marked by continued progress in financial stability and growth, despite ongoing sector-wide economic pressures. The charity achieved a net surplus of £76,316 (2024: £3,836), driven by a combination of sustained unrestricted income and well-targeted restricted grants supporting both programme delivery and strategic capital improvements.

Total income rose to £598,358 (2024: £513,001), reflecting an increase in grant funding alongside higher levels of income generated from the charity's own operations, which grew to £268,541 (2024: £212,262). The uplift in restricted funding this year came through a diverse mix of national, regional, and local sources, supporting initiatives spanning youth diversion, employability, arts, sustainability, and research. This balanced portfolio of funding has helped to strengthen both the charity's service offer and its infrastructure resilience.

Expenditure for the year totalled £522,042 (2024: £509,165), with spending primarily supporting core delivery areas including staffing, community programmes, energy costs, and facilities upkeep. The charity also made strategic investments in capital and environmental sustainability projects, which were partly supported by new restricted funds.

As a result, the charity's total funds rose to £724,907 by year-end (2024: £648,591), supported by improved cash flow and effective management of both operating costs and grant delivery. The closing cash balance stood at £470,526 (2024: £339,166), of which £164,317 was held for restricted purposes, £156,091 was designated by trustees for specific future use, and only £150,118 related to general unrestricted funds. This breakdown highlights that a substantial portion of available cash is already committed, either by external funders or internally earmarked for planned projects, ensuring clarity around the charity's free reserves and forward commitments.

The trustees remain confident that the organisation's financial position and forward planning place it in a strong position to navigate future uncertainties while maintaining and developing services. The current level of reserves and funding relationships provide a firm foundation for continued delivery in line with charitable objectives.

PRINCIPAL FUNDING SOURCES

The charity's main income had been through its three different contracts with Leicester City Council. The cumulative loss of over £500,000 in contracted income during 2014/2015 had adversely impacted the level of reserves as well as the Association's financial standing and the trustees have continued to carefully consider the necessary actions in relation to ensuring not only its continued viability but also its renewal and development.

The 2024/25 outturn, given the ongoing financial challenges has been remarkably good. This situation was also considerably aided by our successful funding applications to the Community Ownership Fund and Energy Renewal Fund, with both contributing to refurbishing main areas of our Centre and installing new solar panels and an urban roof garden.

RESERVES POLICY

In accordance with Association's reserves policy and taking account of the outturn experienced during the 2024/25 year, the trustees have effected appropriate changes to the Association's designated funds, including the Asset Replacement Fund, Programme Support Fund and Transforming Services Fund.

The charity had unrestricted reserves of £596,475 as at 31 March 2025. This includes designated reserves, comprising amounts set aside by the trustees for specific purposes, including a designated fund representing the value of fixed assets held by the charity that are available for use in furtherance of its objectives. After accounting for designated reserves, the charity's free reserves total £138,055.

The trustees aim to maintain free reserves equivalent to at least three months' revenue expenditure, in line with guidance from Locality, the national support organisation for the third sector. The current level of free reserves meets this target and provides the charity with a sufficient buffer to manage unforeseen financial demands and ensure operational continuity.

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

GOING CONCERN

The Governing Body has considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion, they have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the Governing Body considers the going concern assumption to still be appropriate. They acknowledge that given the currently rapidly changing social environment including regular identification of new variants of COVID-19, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the Governing Body to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

The Governing Body has reviewed future projections, which they feel adequately reflect the current uncertain economic environment. After considering all relevant uncertainties, the Governing Body has a reasonable expectation that there will be sufficient cash resources generated from its operations to enable the charitable company to continue in operation for at least 12 months from the signing date of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

The charity's plans for the future will be closely related to the fuller development of all the new COF and ERF funded services at the centre and to providing the necessary infrastructure and systems to enable its smooth and effective operation and to manage the transition occasioned by the local authority's funding decisions.

The charity's updated Strategic Plan has been successfully updated and it was a key element for consideration at the last Strategic Review Day when the Trustees met with the Centre's staff to consider key priorities and developments for the forthcoming year.

With the charity established in 1972 and having celebrated its 50th Anniversary in October 2022. It has become well established, respected and trusted by not only its staff and service users but also a range of local, regional, national and international partners. The pace of this recognition has increased over the last decade and is reflected in the charity's increasingly recognised status as the partner of first choice for many community development related service provision.

This is underpinned by the trustees and staff now actively pursuing major developments at this Centre, including the COF funded refurbishment of the Centre's major usage spaces and the installation of an urban roof garden, and the installation of solar panels.

The trustees are satisfied that the charity is very well placed to further enhance its provision of much needed services in the coming years through its already well-established role in accessing non-local authority external funding contracts as a member of several different service consortiums.

For these reasons, the trustees believe the charity is very definitely a 'going concern.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was incorporated on 1st February 2007 and is governed by the memorandum and articles of association updated on 17th February 2016. The charitable company commenced activities on 1st October 2007.

Recruitment and appointment of new trustees

The Trustees will be appointed by election at the Annual General Meeting.

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is organised operationally on a day-to-day basis by the Head of Centre and the charitable company is monitored via bi-monthly governing body and appropriate work groups as required.

Approved by order of the board of trustees on16th July 2025 and signed on its behalf by:

A handwritten signature in black ink, consisting of the letters 'R D Patel' in a cursive, stylized font. The signature is written over a horizontal dotted line.

Mr R D Patel – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HIGHFIELDS COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Highfields Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination; I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida

Nazir Malida FCCA

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

Date: 16/07/2025.....

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	243,457	243,457	109,891
Charitable activities					
Incoming resources from charitable activities	5	268,437	86,360	354,797	397,314
Other trading activities	3	82	-	82	73
Investment income	4	22	-	22	-
Other income	6	-	-	-	5,723
Total		<u>268,541</u>	<u>329,817</u>	<u>598,358</u>	<u>513,001</u>
EXPENDITURE ON					
Charitable activities					
Costs of charitable activities	7	<u>219,473</u>	<u>302,569</u>	<u>522,042</u>	<u>509,165</u>
NET INCOME					
Transfers between funds	19	<u>49,068</u> <u>(18,998)</u>	<u>27,248</u> <u>18,998</u>	<u>76,316</u> <u>-</u>	<u>3,836</u> <u>-</u>
Net movement in funds		30,070	46,246	76,316	3,836
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>566,405</u>	<u>82,186</u>	<u>648,591</u>	<u>644,755</u>
TOTAL FUNDS CARRIED FORWARD		<u>596,475</u>	<u>128,432</u>	<u>724,907</u>	<u>648,591</u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
FIXED ASSETS					
Tangible assets	14	302,328	11,608	313,936	328,050
CURRENT ASSETS					
Debtors	15	22,975	48,908	71,883	75,488
Cash at bank and in hand		<u>306,209</u>	<u>164,317</u>	<u>470,526</u>	<u>339,166</u>
		329,184	213,225	542,409	414,654
CREDITORS					
Amounts falling due within one year	16	(35,037)	(28,734)	(63,771)	(94,113)
		<u>294,147</u>	<u>184,491</u>	<u>478,638</u>	<u>320,541</u>
NET CURRENT ASSETS					
		596,475	196,099	792,574	648,591
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	17	-	(67,667)	(67,667)	-
NET ASSETS		<u>596,475</u>	<u>128,432</u>	<u>724,907</u>	<u>648,591</u>
FUNDS	19				
Unrestricted funds				596,475	566,405
Restricted funds				<u>128,432</u>	<u>82,186</u>
TOTAL FUNDS				<u>724,907</u>	<u>648,591</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on16th July..2025 and were signed on its behalf by:



.....
Mr T S Naute - Trustee

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	31/3/25 £	31/3/24 £
Cash flows from operating activities			
Cash generated from operations	1	55,614	105,316
Finance costs paid		<u>(1,405)</u>	<u>(408)</u>
Net cash provided by operating activities		<u>54,209</u>	<u>104,908</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,537)	(6,262)
Interest received		<u>22</u>	<u>-</u>
Net cash used in investing activities		<u>(4,515)</u>	<u>(6,262)</u>
Cash flows from financing activities			
New loans in year		84,000	-
Loan repayments in year		<u>(2,333)</u>	<u>-</u>
Net cash provided by financing activities		<u>81,667</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>339,166</u>	<u>240,519</u>
Cash and cash equivalents at the end of the reporting period		<u>470,526</u>	<u>339,166</u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION
 NOTES TO THE STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED 31ST MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/25 £	31/3/24 £
Net income for the reporting period (as per the Statement of Financial Activities)	76,317	3,836
Adjustments for:		
Depreciation charges	18,651	37,422
Interest received	(22)	-
Finance costs	1,405	408
Decrease in debtors	3,605	5,168
(Decrease)/increase in creditors	<u>(44,342)</u>	<u>58,482</u>
Net cash provided by operations	<u>55,614</u>	<u>105,316</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>339,166</u>	<u>131,360</u>	<u>470,526</u>
	<u>339,166</u>	<u>131,360</u>	<u>470,526</u>
Debt			
Debts falling due within 1 year	-	(14,000)	(14,000)
Debts falling due after 1 year	-	(67,667)	(67,667)
	-	<u>(81,667)</u>	<u>(81,667)</u>
Total	<u>339,166</u>	<u>49,693</u>	<u>388,859</u>

The notes on page 0 form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

GOVERNMENT GRANTS

Where grants received do not impose specified future performance-related conditions these are recognised under the performance model and the income recognised in the statement of financial activities when the grant proceeds are considered to be received or receivable. Any government grants received during the year are recognised under performance model.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over lease term
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

The funds of the Association have been segregated as follows:

Restricted funds consist of grants and donations, for which the grant providing authorities and donors has specified the purpose for which the resources can be utilised.

Unrestricted general funds represent income which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

Unrestricted designated funds represent amounts that have been put aside at the discretion of the trustees out of unrestricted general funds for specific purposes or projects.

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Transfers are made between funds where there is a release of restricted funds to unrestricted general and designated funds or charges are made between funds.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
Grants	<u>-</u>	<u>243,457</u>	<u>243,457</u>	<u>109,891</u>

Grants received, included in the above, are as follows:

	31/3/25 £	31/3/24 £
Other grants	<u>243,457</u>	<u>109,891</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
Bar and vending sales	<u>82</u>	<u>-</u>	<u>82</u>	<u>73</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
Interest receivable	<u>22</u>	<u>-</u>	<u>22</u>	<u>-</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/25 £	31/3/24 £
Charitable activities	Incoming resources from charitable activities	268,637	207,808
Grants	Incoming resources from charitable activities	<u>86,160</u>	<u>189,506</u>
		<u>354,797</u>	<u>397,314</u>

6. OTHER INCOME

	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
Insurance claim	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,723</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Costs of charitable activities	<u>511,462</u>	<u>10,580</u>	<u>522,042</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/25 £	31/3/24 £
Staff costs	222,555	205,140
Rates and water	5,552	3,916
Insurance	14,147	12,696
Light and heat	60,677	62,206
Telephone	7,419	9,934
Postage and stationery	2,619	3,932
Advertising	3,243	275
Repairs & maintenance	47,448	39,459
Other activity costs	11,325	19,117
Minibus expenses	1,680	2,068
Other travel costs	330	2,350
Legal fees	3,919	338
Professional and consultancy	39,209	16,300
Other office costs	504	1,283
Other expenses	13,946	16,166
Venue hire	29,168	41,215
IT costs	<u>20,246</u>	<u>13,344</u>
Carried forward	483,987	449,739

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	31/3/25	31/3/24
	£	£
Brought forward	483,987	449,739
Programme delivery support	7,419	9,081
Bad debts	-	2,135
Depreciation	18,651	37,422
Interest payable and similar charges	<u>1,405</u>	<u>408</u>
	<u>511,462</u>	<u>498,785</u>

9. SUPPORT COSTS

		Governance costs
		£
Costs of charitable activities		<u>10,580</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25	31/3/24
	£	£
Depreciation - owned assets	<u>18,651</u>	<u>37,423</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

12. STAFF COSTS

	31/3/25	31/3/24
	£	£
Wages and salaries	212,960	191,398
Social security costs	8,452	12,166
Other pension costs	<u>1,143</u>	<u>1,576</u>
	<u>222,555</u>	<u>205,140</u>

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Community Fund	<u>23</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	109,891	109,891
Charitable activities			
Incoming resources from charitable activities	206,468	190,846	397,314
Other trading activities	70	3	73
Other income	<u>5,723</u>	<u>-</u>	<u>5,723</u>
Total	<u>212,261</u>	<u>300,740</u>	<u>513,001</u>
EXPENDITURE ON			
Charitable activities			
Costs of charitable activities	<u>169,513</u>	<u>339,652</u>	<u>509,165</u>
NET INCOME/(EXPENDITURE)	42,748	(38,912)	3,836
Transfers between funds	<u>(7,006)</u>	<u>7,006</u>	<u>-</u>
Net movement in funds	35,742	(31,906)	3,836
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>530,660</u>	<u>114,095</u>	<u>644,755</u>
TOTAL FUNDS CARRIED FORWARD	<u>566,402</u>	<u>82,189</u>	<u>648,591</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

14. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2024	335,723	46,763	64,667
Additions	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2025	<u>335,723</u>	<u>46,763</u>	<u>64,667</u>
DEPRECIATION			
At 1st April 2024	48,499	46,147	38,263
Charge for year	<u>7,942</u>	<u>310</u>	<u>5,076</u>
At 31st March 2025	<u>56,441</u>	<u>46,457</u>	<u>43,339</u>
NET BOOK VALUE			
At 31st March 2025	<u>279,282</u>	<u>306</u>	<u>21,328</u>
At 31st March 2024	<u>287,224</u>	<u>616</u>	<u>26,404</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2024	17,994	163,251	628,398
Additions	<u>-</u>	<u>4,537</u>	<u>4,537</u>
At 31st March 2025	<u>17,994</u>	<u>167,788</u>	<u>632,935</u>
DEPRECIATION			
At 1st April 2024	6,943	160,496	300,348
Charge for year	<u>1,658</u>	<u>3,665</u>	<u>18,651</u>
At 31st March 2025	<u>8,601</u>	<u>164,161</u>	<u>318,999</u>
NET BOOK VALUE			
At 31st March 2025	<u>9,393</u>	<u>3,627</u>	<u>313,936</u>
At 31st March 2024	<u>11,051</u>	<u>2,755</u>	<u>328,050</u>

The property occupied by the Association is leased from Leicester City Council. The leasehold property was valued by an independent valuer Spencers Druce Naylor Parkes on 10 October 2017. The lease under which the property is held specifically states that no premium is payable on any sale and as a result of this there would be nil value of the leasehold interest on the open market.

However, the leasehold interest was valued for internal purposes only on the basis of potential income flows capitalised over the outstanding lease period. On this basis, the value of leasehold interest for internal purposes subject to the existing/potential lettings was valued at £1,100,000 with an aggregate market rental value of £220,185 per annum exclusive.

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/25	31/3/24
	£	£
Trade debtors	31,189	45,535
Prepayments and accrued income	<u>40,694</u>	<u>29,953</u>
	<u>71,883</u>	<u>75,488</u>
16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/25	31/3/24
	£	£
Other loans (see note 18)	14,000	-
Trade creditors	4,541	7,704
Social security and other taxes	3,033	2,663
Other creditors	9,041	13,547
Accruals and deferred income	<u>33,156</u>	<u>70,199</u>
	<u>63,771</u>	<u>94,113</u>
17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/3/25	31/3/24
	£	£
Other loans (see note 18)	<u>67,667</u>	<u>-</u>
18. LOANS		
An analysis of the maturity of loans is given below:		
	31/3/25	31/3/24
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>14,000</u>	<u>-</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>14,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>42,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	11,667	-

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	412,313	49,068	(323,326)	138,055
Designated - Programme Support	22,004	-	2,000	24,004
Designated - Asset replacement fund	81,257	-	-	81,257
Designated - Transforming Services	36,000	-	-	36,000
Designated - Adult learning	14,831	-	-	14,831
Designated - HCA's Fixed Assets fund	-	-	302,328	302,328
	<u>566,405</u>	<u>49,068</u>	<u>(18,998)</u>	<u>596,475</u>
Restricted funds				
Other external grants and funding	13,371	4,203	(2,000)	15,574
P2C Community Business Fund	12,603	(5,639)	2,429	9,393
Fashion-workers Advice Bureau Leicester (FAB-L)	25,756	36,987	(21,585)	41,158
H-YIF (CiN-Inspiring Futures Programme)	(36)	-	36	-
P2C Business Development Support	-	(625)	625	-
Digital Poverty Programme	(18,015)	-	18,015	-
Young Futures (Police Funding)	8,190	(8,082)	(108)	-
EBL Empower Biz Project	9,935	(3,196)	-	6,739
Leicester Garments Workers Trust Fund (LGWT)	1,203	(22,186)	21,585	602
Leic College Support Funds	11,400	(3,805)	-	7,595
NCS Project	7,728	(7,728)	-	-
Reach Fund Grant	8,597	(8,597)	-	-
UHL NHS All Together Project	1,454	(1,454)	-	-
CiN Core Cost Funding	-	1,999	-	1,999
THREADS	-	9,640	-	9,640
ERF Match Funding	-	50,566	-	50,566
COF Grant	-	(14,834)	-	(14,834)
	<u>82,186</u>	<u>27,249</u>	<u>18,997</u>	<u>128,432</u>
TOTAL FUNDS	<u>648,591</u>	<u>76,317</u>	<u>(1)</u>	<u>724,907</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	268,541	(219,473)	49,068
Restricted funds			
Other external grants and funding	103,797	(99,594)	4,203
P2C Community Business Fund	-	(5,639)	(5,639)
Fashion-workers Advice Bureau Leicester (FAB-L)	65,734	(28,747)	36,987
P2C Business Development Support	-	(625)	(625)
Young Futures (Police Funding)	19,959	(28,041)	(8,082)
EBL Empower Biz Project	30,693	(33,889)	(3,196)
Leicester Garments Workers Trust Fund (LGWT)	2	(22,188)	(22,186)
Leic College Support Funds	-	(3,805)	(3,805)
NCS Project	-	(7,728)	(7,728)
Reach Fund Grant	-	(8,597)	(8,597)
UHL NHS All Together Project	-	(1,454)	(1,454)
CiN Core Cost Funding	38,332	(36,333)	1,999
HAF Winter 2024	3,950	(3,950)	-
THREADS	11,350	(1,710)	9,640
ERF Match Funding	56,000	(5,434)	50,566
COF Grant	-	(14,834)	(14,834)
	<u>329,817</u>	<u>(302,568)</u>	<u>27,249</u>
TOTAL FUNDS	<u>598,358</u>	<u>(522,041)</u>	<u>76,317</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	376,568	42,751	(7,006)	412,313
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	81,257	-	-	81,257
Designated - Transforming Services	36,000	-	-	36,000
Designated - Adult learning	14,831	-	-	14,831
	530,660	42,751	(7,006)	566,405
Restricted funds				
Other external grants and funding	4,000	9,371	-	13,371
Asset fund	245	(244)	(1)	-
P2C Community Business Fund	47,648	(35,045)	-	12,603
Fashion-workers Advice Bureau Leicester (FAB-L)	43,617	(2,262)	(15,599)	25,756
H-YIF (CiN-Inspiring Futures Programme)	72	(108)	-	(36)
P2C Business Development Support	4,120	(5,670)	1,550	-
Digital Poverty Programme	-	(18,015)	-	(18,015)
Young Futures (Police Funding)	14,393	(6,203)	-	8,190
EBL Empower Biz Project	-	9,935	-	9,935
HAF Summer 2023	-	(5,457)	5,457	-
Leicester Garments Workers Trust Fund (LGWT)	-	(14,396)	15,599	1,203
Leic College Support Funds	-	11,400	-	11,400
NCS Project	-	7,728	-	7,728
Reach Fund Grant	-	8,597	-	8,597
UHL NHS All Together Project	-	1,454	-	1,454
	114,095	(38,915)	7,006	82,186
TOTAL FUNDS	644,755	3,836	-	648,591

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2025

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	212,261	(169,510)	42,751
Restricted funds			
Other external grants and funding	23,333	(13,962)	9,371
Asset fund	-	(244)	(244)
P2C Community Business Fund	-	(35,045)	(35,045)
Fashion-workers Advice Bureau Leicester (FAB-L)	48,859	(51,121)	(2,262)
H-YIF (CiN-Inspiring Futures Programme)	-	(108)	(108)
P2C Business Development Support	-	(5,670)	(5,670)
Digital Poverty Programme	27,265	(45,280)	(18,015)
Young Futures (Police Funding)	100	(6,303)	(6,203)
EBL Empower Biz Project	15,785	(5,850)	9,935
HAF Summer 2023	19,977	(25,434)	(5,457)
Leicester Garments Workers Trust Fund (LGWT)	77,180	(91,576)	(14,396)
Leic College Support Funds	11,400	-	11,400
NCS Project	20,501	(12,773)	7,728
Reach Fund Grant	14,400	(5,803)	8,597
UHL NHS All Together Project	2,000	(546)	1,454
CiN Core Cost Funding	39,940	(39,940)	-
	<u>300,740</u>	<u>(339,655)</u>	<u>(38,915)</u>
TOTAL FUNDS	<u>513,001</u>	<u>(509,165)</u>	<u>3,836</u>

The specific purposes for which the funds are to be applied are as follows

Fashion-workers Advice Bureau Leicester (FAB-L)

Support was received to contribute towards the delivery of the FAB-L project, with funding allocated to core operational and overhead costs. The project focuses on community engagement and inclusion initiatives that promote wellbeing and participation among underrepresented groups.

Digital Poverty Programme

Funding was received from Leicester City Council on behalf of the Leicester and Leicestershire Enterprise Partnership (LLEP) to support the delivery of a Digital Skills Project. The grant was applied to staffing and administration costs associated with developing digital competencies in the local community, in line with agreed milestones and outcomes.

19. MOVEMENT IN FUNDS - continued

P2C Community Business Fund

Funding was provided by Power to Change under the Community Business Fund to support capital and revenue initiatives. This included the replacement of a minibus, upgrades to music and arts facilities, the recruitment of new staff roles, and a tailored business development programme aimed at enhancing the organisation's long-term sustainability.

H-YIF (CiN-Inspiring Futures Programme)

Funding was awarded through the Inspiring Futures programme, a joint initiative by BBC Children in Need and the Youth Futures Foundation. The grant supported an employability programme for disadvantaged young people, focusing on confidence-building, life skills development, and pre-employment support including mentoring, accredited training, and work experience.

P2C Business Development Support

Power to Change awarded funding to implement organisational infrastructure improvements, including the migration to a cloud-based accounting system and the installation of a Salesforce CRM. These upgrades were designed to strengthen internal financial controls, contact management, and marketing capabilities.

Young Futures (Police Funding)

Funding was received from the Police and Crime Commissioner for Leicestershire to deliver the "Young Futures" project. The programme provides diversionary activities for young people aged 12-24, including creative arts, sport, mentoring, and youth-led events. The project aims to reduce youth violence, enhance community cohesion, and re-engage young people with education and positive social networks.

EBL Empower Biz Project

Funding was secured through Leicester City Council from the UK Shared Prosperity Fund (UKSPF) to deliver the "Empower Biz" project. The project provides financial and advisory support to local businesses and aspiring entrepreneurs, with the aim of stimulating economic growth, creating and safeguarding jobs, and improving long-term business sustainability.

Reach Fund Grant

Funding was received through the REACH Fund to strengthen the organisation's capacity to secure social investment. The grant supported investment readiness work, including governance development, business planning, and financial modelling to improve sustainability and scalability.

CiN Core Cost Funding

BBC Children in Need awarded funding to support a three-year youth services programme targeting children and young people at risk of exclusion or involvement in crime. The project delivers structured activities focused on improving confidence, mental wellbeing, and access to learning opportunities, aligned with the "Every Child Matters" framework.

THREADS

Funding was awarded through a collaborative research initiative led by the University of Essex. The project explores working conditions and rights in the garment sector in the UK and Bangladesh. Highfields Centre contributed to the research through community engagement, data collection, and knowledge exchange linking grassroots experiences with academic inquiry.

19. MOVEMENT IN FUNDS - continued

ERF Match Funding

Support was provided by the Energy Resilience Fund to improve the Centre's environmental sustainability. The funding enabled the implementation of energy efficiency measures and carbon reduction strategies, supporting long-term resilience and alignment with environmental and legal standards.

COF Grant

Funding was received under the UK Community Ownership Fund for capital improvements to Highfields Centre, including refurbishment works and the creation of a roof garden. The project aimed to improve sustainability, upgrade infrastructure, and increase community use of the facility through enhanced green space.

Highfields Arts Project

Funding was received through a partnership with Attenborough Arts Centre to deliver the Highfields Arts Project. The initiative engaged local residents in creative activities through workshops, exhibitions, and community-led arts programming. The project supported skills development, festival participation, and the establishment of future funding partnerships for continued cultural engagement.

Strengthening Communities Grant

Support was provided by The Henry Smith Charity towards the organisation's core running costs over a multi-year period. The funding enabled the continuation of community-based services in Greater Highfields, Leicester, supporting disadvantaged individuals through general overhead coverage, staffing, and infrastructure necessary for service delivery.

Creative Futures Project

Funding was secured as part of a collaboration led by Voluntary Action LeicesterShire to deliver the Creative Futures project. The initiative provided creative skills training, accredited arts qualifications, volunteering opportunities, and employability support for young people, particularly those from underrepresented backgrounds in East Leicester.

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2025.

HIGHFIELDS COMMUNITY ASSOCIATION

England & Wales - Charity number 1118624

Accounts

REGISTERED COMPANY NUMBER: 06078193 (England and Wales)
REGISTERED CHARITY NUMBER: 1118624

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
HIGHFIELDS COMMUNITY ASSOCIATION**

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Statement of Cash Flows	9
Notes to the Statement of Cash Flows	10
Notes to the Financial Statements	12 to 25

HIGHFIELDS COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2024

TRUSTEES

Dr I Lightfoote - Director (resigned 15/04/2024)
Mr T S Naute - Director
Mr R D Patel - Director
Ms W A Taylor - Director
Ms M Hingorani - Director
Mr A Burns - Director
Ms A D Flaherty - Director
Ms H M Lentell - Director
Ms U M Dakri - Director

COMPANY SECRETARY Mr C P Thamotheram

REGISTERED OFFICE

Highfields Centre
96 Melbourne Road
Leicester
Leicestershire
LE2 0DS

REGISTERED COMPANY NUMBER 06078193 (England and Wales)

REGISTERED CHARITY NUMBER 1118624

INDEPENDENT EXAMINER

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Its mission is to help provide, develop and manage a family oriented community, sports and arts learning centre and to serve Leicester's (and now extended to Leicestershire's) population, with a particular emphasis as a community anchor organisation for the Highfields area wide communities. The charity continues to pursue these objectives by overseeing the working of Highfields Centre.

Consistent with these objectives, the charity has continued to provide a wide range of programmes related to lifelong learning and community development throughout the year. The programmes include the provision of services in arts, sports, youth clubs, adult classes and advice work.

During the last year and given the excellent platform provided by the EESE (Economic, Effective, Successional and Extendable) Measures we had previously implemented, we have continued to focus on developing the potential for boosting our self-generated income through venue hire and rentals. Stalwart elements of our services such as the youth work, adult education and sports have continued to be provided and enjoyed by our service users during the last year. However, the slow recovery from the pandemic and its related lockdown and collapse in confidence and the more recent cost of living crisis and energy price increases resulted in us having to take various measures to minimise projected significant deficit over the last year.

Public benefit

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, with all of the charity's expenditures being incurred in pursuit of its public benefit duties.

Evidence of this benefit is continued to be demonstrated by the uptake of the charity's services by just over 53,000 users (in 2022), with a substantial majority of those users from the local area. The range of services provided at Highfields Centre reflects the priority service needs for children, young people, elderly, adult learners, advice, arts, sports and community development, with these services provided over a seven day week (by arrangement) and over an extended year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The achievements and performance of the charity in the year in overseeing the working of Highfields Centre has been coterminous with discussions with other public and voluntary sector agencies about effecting new service delivery partnerships. The completion of the Power to Change funded remodelling building work in 2018 provided a much-needed stimulus to achieving our objective of seeking economic independence through increasing our self-generated income.

Our new FAB-L (Fashion workers Advice Bureau - Leicester), funded by both trade unions and clothing brands has already made considerable positive differences to the lives of local garment workers!

Through our EESE Measures and in recognising that we weren't able to directly provide all of the services at this Centre, two more spaces have been sublet to other partner agencies (Teskey Homecare and Karibuni Café).

HIGHFIELDS COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

FINANCIAL REVIEW

Principal funding sources

The charity's main income had been through its three different contracts with Leicester City Council. The cumulative loss of over £500,000 in contracted income during 2014/2015 had adversely impacted the level of reserves as well as the Association's financial standing and the trustees have continued to carefully consider the necessary actions in relation to ensuring not only its continued viability but also its renewal and development.

The 2023/24 outturn, given the ongoing financial challenges has been remarkably good, especially as the trustees had envisaged a significant loss being incurred during that year, and had taken the necessary actions. This situation was also considerably aided by our successful funding applications to BBC Children in Need Core Grants and Henry Smith Charity, with both contributing to offsetting our core costs. The trustees' actions has ensured we are well placed to negotiate our way forward and especially post the severe financial, organisational and programming challenges arising from the ongoing financial challenges.

Reserves policy

In accordance with Association's reserves policy and taking account of the outturn experienced during the 2023/24 year, the trustees have effected appropriate changes to the Association's designated funds, including the Asset Replacement Fund, Programme Support Fund and Transforming Services Fund.

Going concern

The Governing Body has considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion they have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the Governing Body considers the going concern assumption to still be appropriate. They acknowledges that given the currently rapidly changing social environment including regular identification of new variants of COVID-19, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the Governing Body to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

The Governing Body has reviewed future projections, which they feel adequately reflect the current uncertain economic environment. After considering all relevant uncertainties, the Governing Body has a reasonable expectation that there will be sufficient cash resources generated from its operations to enable the charitable company to continue in operation for at least 12 months from the signing date of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

FUTURE PLANS

The charity's plans for the future will be closely related to the fuller development of all the new services at the centre and to complete the replacement of the discontinued Leicester City Council services at this Centre, whilst at the same time providing the necessary infrastructure and systems to enable its smooth and effective operation and to manage the transition occasioned by the local authority's funding decisions.

The charity's updated Strategic Plan has been successfully updated and it was the a key element for consideration at the last Strategic Review Day when the Trustees met with the Centre's staff to consider key priorities and developments for the forthcoming year.

With the charity established in 1972 and having celebrate its 50th Anniversary in October 2022. It has become well established, respected and trusted by not only its staff and service users but also a range of local, regional, national and international partners. The pace of this recognition has increased over the last decade and is reflected in the charity's increasingly recognised status as the partner of first choice for many community development related service provision.

This is underpinned by the trustees and staff now actively pursuing major developments at this Centre, including the Heritage Impact Centre and the installation of solar panels and the setting up of a roof garden.

The trustees are satisfied that the charity is very well placed to further enhance its provision of much needed services in the coming years through its already well-established role in accessing non-local authority external funding contracts as a member of several different service consortiums.

For these reasons, the trustees believe the charity is very definitely a 'going concern.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was incorporated on 1st February 2007 and is governed by the memorandum and articles of association updated on 17th February 2016. The charitable company commenced activities on 1st October 2007.

Recruitment and appointment of new trustees

The Trustees will be appointed by election at the Annual General Meeting.

Organisational structure

The charity is organised operationally on a day-to-day basis by the Head of Centre and the charitable company is monitored via bi-monthly governing body and appropriate work groups as required.

Approved by order of the board of trustees on17th July 2024..... and signed on its behalf by:



Mr C P Thamoheran - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HIGHFIELDS COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Highfields Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nazir Malida FCCA

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

Date: 17TH JULY 2024

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Incoming resources from charitable activities		206,468	300,737	507,205	440,152
Other trading activities	2	73	-	73	200
Other income	4	5,723	-	5,723	-
Total		<u>212,264</u>	<u>300,737</u>	<u>513,001</u>	<u>440,352</u>
EXPENDITURE ON					
Raising funds	5	-	-	-	160
Charitable activities	6				
Costs of charitable activities		169,513	339,652	509,165	597,732
Total		<u>169,513</u>	<u>339,652</u>	<u>509,165</u>	<u>597,892</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	42,751 (7,006)	(38,915) 7,006	3,836 -	(157,540) (1)
Net movement in funds		35,745	(31,909)	3,836	(157,541)
RECONCILIATION OF FUNDS					
Total funds brought forward		530,660	114,095	644,755	802,296
TOTAL FUNDS CARRIED FORWARD		<u>566,405</u>	<u>82,186</u>	<u>648,591</u>	<u>644,755</u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	13	314,244	13,806	328,050	359,211
CURRENT ASSETS					
Debtors	14	42,085	33,403	75,488	80,656
Cash at bank and in hand		<u>270,223</u>	<u>68,943</u>	<u>339,166</u>	<u>240,519</u>
		312,308	102,346	414,654	321,175
CREDITORS					
Amounts falling due within one year	15	(60,147)	(33,966)	(94,113)	(35,631)
NET CURRENT ASSETS		<u>252,161</u>	<u>68,380</u>	<u>320,541</u>	<u>285,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>566,405</u>	<u>82,186</u>	<u>648,591</u>	<u>644,755</u>
NET ASSETS		<u>566,405</u>	<u>82,186</u>	<u>648,591</u>	<u>644,755</u>
FUNDS	16				
Unrestricted funds				566,405	530,660
Restricted funds				<u>82,186</u>	<u>114,095</u>
TOTAL FUNDS				<u>648,591</u>	<u>644,755</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2024 and were signed on its behalf by:



.....
Ms M Hingorani - Trustee

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	31/3/24 £	31/3/23 £
Cash flows from operating activities			
Cash generated from operations	1	105,316	(191,713)
Finance costs paid		<u>(408)</u>	<u>(331)</u>
Net cash provided by/(used in) operating activities		<u>104,908</u>	<u>(192,044)</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		-	(2)
Purchase of tangible fixed assets		(6,262)	(46,588)
Sale of tangible fixed assets		<u>-</u>	<u>1,000</u>
Net cash used in investing activities		<u>(6,262)</u>	<u>(45,590)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>240,519</u>	<u>478,153</u>
Cash and cash equivalents at the end of the reporting period		<u>339,166</u>	<u>240,519</u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/24 £	31/3/23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	3,836	(157,540)
Adjustments for:		
Depreciation charges	37,422	39,965
Loss on disposal of fixed assets	-	11,902
Finance costs	408	331
Decrease/(increase) in debtors	5,168	(32,422)
Increase/(decrease) in creditors	<u>58,482</u>	<u>(53,949)</u>
Net cash provided by/(used in) operations	<u>105,316</u>	<u>(191,713)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	<u>240,519</u>	<u>98,647</u>	<u>339,166</u>
	<u>240,519</u>	<u>98,647</u>	<u>339,166</u>
Total	<u>240,519</u>	<u>98,647</u>	<u>339,166</u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

GOVERNMENT GRANTS

Where grants received do not impose specified future performance-related conditions these are recognised under the performance model and the income recognised in the statement of financial activities when the grant proceeds are considered to be received or receivable. Any government grants received during the year are recognised under performance model.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over lease term
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

The funds of the Association have been segregated as follows:

Restricted funds consist of grants and donations, for which the grant providing authorities and donors has specified the purpose for which the resources can be utilised.

Unrestricted general funds represent income which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

Unrestricted designated funds represent amounts that have been put aside at the discretion of the trustees out of unrestricted general funds for specific purposes or projects.

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Transfers are made between funds where there is a release of restricted funds to unrestricted general and designated funds or charges are made between funds.

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
Bar and vending sales	<u>73</u>	<u>-</u>	<u>73</u>	<u>200</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/24 £	31/3/23 £
Charitable activities	Incoming resources from charitable activities	208,533	239,863
Grants	Incoming resources from charitable activities	<u>298,672</u>	<u>200,289</u>
		<u>507,205</u>	<u>440,152</u>

4. OTHER INCOME

	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
Insurance claim	<u>5,723</u>	<u>-</u>	<u>5,723</u>	<u>-</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
Bar and vending supplies	<u>-</u>	<u>-</u>	<u>-</u>	<u>160</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Costs of charitable activities	<u>498,785</u>	<u>10,380</u>	<u>509,165</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/24 £	31/3/23 £
Staff costs	205,140	226,540
Rates and water	3,916	6,142
Insurance	12,696	14,040
Light and heat	62,206	50,189
Telephone	9,934	9,964
Postage and stationery	3,932	2,996
Advertising	275	-
Repairs & maintenance	39,459	64,925
Other activity costs	19,117	28,699
Minibus expenses	2,068	1,086
Other travel costs	2,350	1,801
Legal fees	338	1,328
Professional and consultancy	16,300	24,313
Other office costs	1,283	-
Other expenses	16,166	8,837
Venue hire	41,215	46,768
IT costs	13,344	24,180
Programme delivery support	9,081	25,346
Bad debts	2,135	-
Depreciation	37,422	39,965
Loss on sale of assets	-	11,902
Interest payable and similar charges	<u>408</u>	<u>331</u>
	<u>498,785</u>	<u>589,352</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

8. SUPPORT COSTS

**Governance
costs
£
10,380**

Costs of charitable activities

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Depreciation - owned assets	37,423	39,965
Deficit on disposal of fixed assets	<u>-</u>	<u>11,902</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

11. STAFF COSTS

	31/3/24	31/3/23
	£	£
Wages and salaries	191,398	215,612
Social security costs	12,166	9,031
Other pension costs	<u>1,576</u>	<u>1,897</u>
	<u>205,140</u>	<u>226,540</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Community Fund	<u>21</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Incoming resources from charitable activities	224,081	216,071	440,152
Other trading activities	<u>198</u>	<u>2</u>	<u>200</u>
Total	<u>224,279</u>	<u>216,073</u>	<u>440,352</u>
EXPENDITURE ON			
Raising funds	160	-	160
Charitable activities			
Costs of charitable activities	<u>227,818</u>	<u>369,914</u>	<u>597,732</u>
Total	<u>227,978</u>	<u>369,914</u>	<u>597,892</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	<u>(3,699)</u> <u>(1,223)</u>	<u>(153,841)</u> <u>1,222</u>	<u>(157,540)</u> <u>(1)</u>
Net movement in funds	(4,922)	(152,619)	(157,541)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>535,579</u>	<u>266,717</u>	<u>802,296</u>
TOTAL FUNDS CARRIED FORWARD	<u>530,657</u>	<u>114,098</u>	<u>644,755</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2023	331,266	46,763	64,667
Additions	<u>4,457</u>	<u>-</u>	<u>-</u>
At 31st March 2024	<u>335,723</u>	<u>46,763</u>	<u>64,667</u>
DEPRECIATION			
At 1st April 2023	40,557	45,593	32,808
Charge for year	<u>7,942</u>	<u>554</u>	<u>5,455</u>
At 31st March 2024	<u>48,499</u>	<u>46,147</u>	<u>38,263</u>
NET BOOK VALUE			
At 31st March 2024	<u>287,224</u>	<u>616</u>	<u>26,404</u>
At 31st March 2023	<u>290,709</u>	<u>1,170</u>	<u>31,859</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2023	17,994	161,446	622,136
Additions	<u>-</u>	<u>1,805</u>	<u>6,262</u>
At 31st March 2024	<u>17,994</u>	<u>163,251</u>	<u>628,398</u>
DEPRECIATION			
At 1st April 2023	4,993	138,974	262,925
Charge for year	<u>1,950</u>	<u>21,522</u>	<u>37,423</u>
At 31st March 2024	<u>6,943</u>	<u>160,496</u>	<u>300,348</u>
NET BOOK VALUE			
At 31st March 2024	<u>11,051</u>	<u>2,755</u>	<u>328,050</u>
At 31st March 2023	<u>13,001</u>	<u>22,472</u>	<u>359,211</u>

The property occupied by the Association is leased from Leicester City Council. The leasehold property was valued by an independent valuer Spencers Druce Naylor Parkes on 10 October 2017. The lease under which the property is held specifically states that no premium is payable on any sale and as a result of this there would be nil value of the leasehold interest on the open market.

However the leasehold interest was valued for internal purposes only on the basis of potential income flows capitalised over the outstanding lease period. On this basis, the value of leasehold interest for internal purposes subject to the existing/potential lettings was valued at £1,100,000 with an aggregate market rental value of £220,185 per annum exclusive.

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/24	31/3/23
	£	£
Trade debtors	45,535	28,486
Prepayments and accrued income	29,953	<u>52,170</u>
	<u>75,488</u>	<u>80,656</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/24	31/3/23
	£	£
Trade creditors	7,704	9,546
Social security and other taxes	2,663	2,458
Other creditors	13,547	7,427
Accruals and deferred income	70,199	<u>16,200</u>
	<u>94,113</u>	<u>35,631</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	376,568	42,751	(7,006)	412,313
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	81,257	-	-	81,257
Designated - Transforming Services	36,000	-	-	36,000
Designated - Adult learning	14,831	-	-	14,831
	530,660	42,751	(7,006)	566,405
Restricted funds				
Other external grants and funding	4,000	9,371	-	13,371
Asset fund	245	(244)	(1)	-
P2C Community Business Fund	47,648	(35,045)	-	12,603
Fashion-workers Advice Bureau Leicester (FAB-L)	43,617	(2,262)	(15,599)	25,756
H-YIF (CiN-Inspiring Futures Programme)	72	(108)	-	(36)
P2C Business Development Support	4,120	(5,670)	1,550	-
Digital Poverty Programme	-	(18,015)	-	(18,015)
Young Futures (Police Funding)	14,393	(6,203)	-	8,190
EBL Empower Biz Project	-	9,935	-	9,935
HAF Summer 2023	-	(5,457)	5,457	-
Leicester Garments Workers Trust Fund (LGWT)	-	(14,396)	15,599	1,203
Leic College Support Funds	-	11,400	-	11,400
NCS Project	-	7,728	-	7,728
Reach Fund Grant	-	8,597	-	8,597
UHL NHS All Together Project	-	1,454	-	1,454
	114,095	(38,915)	7,006	82,186
TOTAL FUNDS	644,755	3,836	-	648,591

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	212,261	(169,510)	42,751
Restricted funds			
Other external grants and funding	23,333	(13,962)	9,371
Asset fund	-	(244)	(244)
P2C Community Business Fund	-	(35,045)	(35,045)
Fashion-workers Advice Bureau Leicester (FAB-L)	48,859	(51,121)	(2,262)
H-YIF (CiN-Inspiring Futures Programme)	-	(108)	(108)
P2C Business Development Support	-	(5,670)	(5,670)
Digital Poverty Programme	27,265	(45,280)	(18,015)
Young Futures (Police Funding)	100	(6,303)	(6,203)
EBL Empower Biz Project	15,785	(5,850)	9,935
HAF Summer 2023	19,977	(25,434)	(5,457)
Leicester Garments Workers Trust Fund (LGWT)	77,180	(91,576)	(14,396)
Leic College Support Funds	11,400	-	11,400
NCS Project	20,501	(12,773)	7,728
Reach Fund Grant	14,400	(5,803)	8,597
UHL NHS All Together Project	2,000	(546)	1,454
CiN Core Cost Funding	39,940	(39,940)	-
	<u>300,740</u>	<u>(339,655)</u>	<u>(38,915)</u>
TOTAL FUNDS	<u>513,001</u>	<u>(509,165)</u>	<u>3,836</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	381,487	(3,696)	(1,223)	376,568
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	81,257	-	-	81,257
Designated - Transforming Services	36,000	-	-	36,000
Designated - Adult learning	14,831	-	-	14,831
	535,579	(3,696)	(1,223)	530,660
Restricted funds				
Other external grants and funding	6,323	4,000	(6,323)	4,000
Asset fund	492	(247)	-	245
Youth Employment Support Programme	-	(1,506)	1,506	-
P2C Community Business Fund	135,197	(87,549)	-	47,648
C-19 National Lottery Emergency Funding	424	-	(424)	-
Fashion-workers Advice Bureau Leicester (FAB-L)	69,065	(25,448)	-	43,617
C-19 Social Enterprise Support Fund	-	(3,044)	3,044	-
Sports Activator Post (LCC Tackling Inequalities)	500	-	(500)	-
C-19 National Lottery Emergency Funding	2,148	(5,969)	3,821	-
H-YIF (CiN-Inspiring Futures Programme)	47,248	(47,176)	-	72
P2C Business Development Support	5,320	(1,200)	-	4,120
Young Futures (Police Funding)	-	14,393	-	14,393
Holiday Activities & Food Programme	-	(98)	98	-
	266,717	(153,844)	1,222	114,095
TOTAL FUNDS	802,296	(157,540)	(1)	644,755

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	224,279	(227,975)	(3,696)
Restricted funds			
Other external grants and funding	10,285	(6,285)	4,000
Asset fund	-	(247)	(247)
Youth Employment Support Programme	(1,506)	-	(1,506)
P2C Community Business Fund	2	(87,551)	(87,549)
Fashion-workers Advice Bureau Leicester (FAB-L)	52,710	(78,158)	(25,448)
C-19 Social Enterprise Support Fund	60,000	(63,044)	(3,044)
C-19 National Lottery Emergency Funding	-	(5,969)	(5,969)
H-YIF (CiN-Inspiring Futures Programme)	13,329	(60,505)	(47,176)
P2C Business Development Support Digital Poverty Programme	-	(1,200)	(1,200)
Power to Change - Core Funding	38,735	(38,735)	-
Young Futures (Police Funding)	10,000	(10,000)	-
Holiday Activities & Food Programme	19,768	(5,375)	14,393
	<u>12,750</u>	<u>(12,848)</u>	<u>(98)</u>
	<u>216,073</u>	<u>(369,917)</u>	<u>(153,844)</u>
TOTAL FUNDS	<u><u>440,352</u></u>	<u><u>(597,892)</u></u>	<u><u>(157,540)</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	381,487	39,055	(8,229)	412,313
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	81,257	-	-	81,257
Designated - Transforming Services	36,000	-	-	36,000
Designated - Adult learning	14,831	-	-	14,831
	535,579	39,055	(8,229)	566,405
Restricted funds				
Other external grants and funding	6,323	13,371	(6,323)	13,371
Asset fund	492	(491)	(1)	-
Youth Employment Support Programme	-	(1,506)	1,506	-
P2C Community Business Fund	135,197	(122,594)	-	12,603
C-19 National Lottery Emergency Funding	424	-	(424)	-
Fashion-workers Advice Bureau Leicester (FAB-L)	69,065	(27,710)	(15,599)	25,756
C-19 Social Enterprise Support Fund	-	(3,044)	3,044	-
Sports Activator Post (LCC Tackling Inequalities)	500	-	(500)	-
C-19 National Lottery Emergency Funding	2,148	(5,969)	3,821	-
H-YIF (CiN-Inspiring Futures Programme)	47,248	(47,284)	-	(36)
P2C Business Development Support	5,320	(6,870)	1,550	-
Digital Poverty Programme	-	(18,015)	-	(18,015)
Young Futures (Police Funding)	-	8,190	-	8,190
Holiday Activities & Food Programme	-	(98)	98	-
EBL Empower Biz Project	-	9,935	-	9,935
HAF Summer 2023	-	(5,457)	5,457	-
Leicester Garments Workers Trust Fund (LGWT)	-	(14,396)	15,599	1,203
Leic College Support Funds	-	11,400	-	11,400
NCS Project	-	7,728	-	7,728
Reach Fund Grant	-	8,597	-	8,597
UHL NHS All Together Project	-	1,454	-	1,454
	266,717	(192,759)	8,228	82,186

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

16. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>802,296</u>	<u>(153,704)</u>	<u>(1)</u>	<u>648,591</u>
--------------------	----------------	------------------	------------	----------------

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	436,540	(397,485)	39,055
Restricted funds			
Other external grants and funding	33,618	(20,247)	13,371
Asset fund	-	(491)	(491)
Youth Employment Support Programme	(1,506)	-	(1,506)
P2C Community Business Fund	2	(122,596)	(122,594)
Fashion-workers Advice Bureau Leicester (FAB-L)	101,569	(129,279)	(27,710)
C-19 Social Enterprise Support Fund	60,000	(63,044)	(3,044)
C-19 National Lottery Emergency Funding	-	(5,969)	(5,969)
H-YIF (CiN-Inspiring Futures Programme)	13,329	(60,613)	(47,284)
P2C Business Development Support Digital Poverty Programme	-	(6,870)	(6,870)
	66,000	(84,015)	(18,015)
Power to Change - Core Funding	10,000	(10,000)	-
Young Futures (Police Funding)			
	19,868	(11,678)	8,190
Holiday Activities & Food Programme			
	12,750	(12,848)	(98)
EBL Empower Biz Project	15,785	(5,850)	9,935
HAF Summer 2023	19,977	(25,434)	(5,457)
Leicester Garments Workers Trust Fund (LGWT)	77,180	(91,576)	(14,396)
Leic College Support Funds	11,400	-	11,400
NCS Project	20,501	(12,773)	7,728
Reach Fund Grant	14,400	(5,803)	8,597
UHL NHS All Together Project	2,000	(546)	1,454
CiN Core Cost Funding	39,940	(39,940)	-
	<u>516,813</u>	<u>(709,572)</u>	<u>(192,759)</u>
TOTAL FUNDS	<u>953,353</u>	<u>(1,107,057)</u>	<u>(153,704)</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

HIGHFIELDS COMMUNITY ASSOCIATION

England & Wales - Charity number 1118624

Accounts

REGISTERED COMPANY NUMBER: 06078193 (England and Wales)
REGISTERED CHARITY NUMBER: 1118624

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
HIGHFIELDS COMMUNITY ASSOCIATION**

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Statement of Cash Flows	9
Notes to the Statement of Cash Flows	10
Notes to the Financial Statements	11 to 23

HIGHFIELDS COMMUNITY ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023

TRUSTEES

Dr I Lightfoote - Director
Mr T S Naute - Director
Mr R D Patel - Director
Ms W A Taylor - Director
Ms M Hingorani - Director
Mr A Burns - Director
Ms A D Flaherty Director (appointed 12/10/2022)
Ms H M Lentell Trustee (appointed 12/10/2022)
Ms U M Dakri Trustee (appointed 12/10/2022)

COMPANY SECRETARY

Mr C P Thamotheram

REGISTERED OFFICE

Highfields Centre
96 Melbourne Road
Leicester
Leicestershire
LE2 0DS

**REGISTERED COMPANY
NUMBER**

06078193 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1118624

INDEPENDENT EXAMINER

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Its mission is to help provide, develop and manage a family oriented community, sports and arts learning centre and to serve Leicester's (and now extended to Leicestershire's) population, with a particular emphasis as a community anchor organisation for the Highfields area wide communities. The charity continues to pursue these objectives by overseeing the working of Highfields Centre.

Consistent with these objectives, the charity has continued to provide a wide range of programmes related to lifelong learning and community development throughout the year. The programmes include the provision of services in arts, sports, youth clubs, adult classes and advice work.

During the last year and given the excellent platform provided by the EESE (Economic, Effective, Successional and Extendable) Measures we had previously implemented, we have continued to focus on developing the potential for boosting our self-generated income through venue hire and rentals. Stalwart elements of our services such as the youth work, adult education and sports have continued to be provided and enjoyed by our service users during the last year. However, the slow recovery from the pandemic and its related lockdown and collapse in confidence and the more recent cost of living crisis and energy price increases resulted in us having to take various measures to minimise projected significant deficit over the last year.

Public benefit

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, with all of the charity's expenditures being incurred in pursuit of its public benefit duties.

Evidence of this benefit is continued to be demonstrated by the uptake of the charity's services by just over 50,000 users (in 2021), with a substantial majority of those users from the local area. The range of services provided at Highfields Centre reflects the priority service needs for children, young people, elderly, adult learners, advice, arts, sports and community development, with these services provided over a seven day week (by arrangement) and over an extended year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The achievements and performance of the charity in the year in overseeing the working of Highfields Centre has been coterminous with discussions with other public and voluntary sector agencies about effecting new service delivery partnerships. The completion of the Power to Change funded remodelling building work in 2018 provided a much-needed stimulus to achieving our objective of seeking economic independence through increasing our self-generated income.

Our new FAB-L (Fashion workers Advice Bureau - Leicester), funded by both trade unions and clothing brands has already made considerable positive differences to the lives of local garment workers!

Through our EESE Measures and in recognising that we weren't able to directly provide all of the services at this Centre, TREC and Leicester Fitness Hub's relocation to Highfields Centre has been positive for both them and us.

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023

FINANCIAL REVIEW

Principal funding sources

The charity's main income had been through its three different contracts with Leicester City Council. The cumulative loss of over £500,000 in contracted income during 2014/2015 had adversely impacted the level of reserves as well as the Association's financial standing and the trustees have continued to carefully consider the necessary actions in relation to ensuring not only its continued viability but also its renewal and development.

The 2022/23 outturn, given the ongoing financial challenges has been remarkably good, especially as the trustees had envisaged a significant loss being incurred during that year, and had taken the necessary actions. This situation was also considerably aided by our successful funding applications towards the end of 2022. The trustees' actions has ensured we are well placed to negotiate our way forward and especially post the severe financial, organisational and programming challenges arising from the ongoing financial challenges.

Reserves policy

In accordance with Association's reserves policy and taking account of the outturn experienced during the 2022/23 year, the trustees have effected appropriate changes to the Association's designated funds, including the Asset Replacement Fund, Programme Support Fund and Transforming Services Fund.

Going concern

The Governing Body has considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion they have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the Governing Body considers the going concern assumption to still be appropriate. They acknowledge that given the currently rapidly changing social environment including regular identification of new variants of COVID-19, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the Governing Body to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

The Governing Body has reviewed future projections, which they feel adequately reflect the current uncertain economic environment. After considering all relevant uncertainties, the Governing Body has a reasonable expectation that there will be sufficient cash resources generated from its operations to enable the charitable company to continue in operation for at least 12 months from the signing date of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

The charity's plans for the future will be closely related to the fuller development of all the new services at the centre and to complete the replacement of the discontinued Leicester City Council services at this Centre, whilst at the same time providing the necessary infrastructure and systems to enable its smooth and effective operation and to manage the transition occasioned by the local authority's funding decisions.

The charity's updated Strategic Plan has been successfully updated and it was the a key element for consideration at the last Strategic Review Day when the Trustees met with the Centre's staff to consider key priorities and developments for the forthcoming year.

With the charity established in 1972 and having celebrate its 50th Anniversary last October. It has become well established, respected and trusted by not only its staff and service users but also a range of local, regional, national and international partners. The pace of this recognition has increased over the last decade and is reflected in the charity's increasingly recognised status as partner of first choice for many community development related service provision.

The trustees are satisfied that the charity is very well placed to further enhance its provision of much needed services in the coming years through its already well-established role in accessing non-local authority external funding contracts as a member of several different service consortiums.

For these reasons, the trustees believe the charity is very definitely a 'going concern.'

HIGHFIELDS COMMUNITY ASSOCIATION

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was incorporated on 1st February 2007 and is governed by the memorandum and articles of association updated on 17th February 2016. The charitable company commenced activities on 1st October 2007.

Recruitment and appointment of new trustees

The Trustees will be appointed by election at the Annual General Meeting.

Organisational structure

The charity is organised operationally on a day-to-day basis by the Head of Centre and the charitable company is monitored via bi-monthly governing body and appropriate work groups as required.

Approved by order of the board of trustees on 19th July 2023..... and signed on its behalf by:



.....
Mr C P Thamotheram - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HIGHFIELDS COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Highfields Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nazir Malida FCCA

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

19th July 2023

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Incoming resources from charitable activities		224,081	216,071	440,152	488,745
Other trading activities	2	198	2	200	256
Total		<u>224,279</u>	<u>216,073</u>	<u>440,352</u>	<u>489,001</u>
EXPENDITURE ON					
Raising funds	4	160	-	160	482
Charitable activities	5				
Costs of charitable activities		227,818	369,914	597,732	486,006
Total		<u>227,978</u>	<u>369,914</u>	<u>597,892</u>	<u>486,488</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(3,699) (1,223)	(153,841) 1,222	(157,540) (1)	2,513 -
Net movement in funds		<u>(4,922)</u>	<u>(152,619)</u>	<u>(157,541)</u>	<u>2,513</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		535,579	266,717	802,296	799,783
TOTAL FUNDS CARRIED FORWARD		<u><u>530,657</u></u>	<u><u>114,098</u></u>	<u><u>644,755</u></u>	<u><u>802,296</u></u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
FIXED ASSETS					
Tangible assets	12	323,494	35,717	359,211	365,489
CURRENT ASSETS					
Debtors	13	31,281	49,375	80,656	48,234
Cash at bank and in hand		211,198	29,321	240,519	478,153
		<u>242,479</u>	<u>78,696</u>	<u>321,175</u>	<u>526,387</u>
CREDITORS					
Amounts falling due within one year	14	(35,313)	(318)	(35,631)	(89,580)
NET CURRENT ASSETS		<u>207,166</u>	<u>78,378</u>	<u>285,544</u>	<u>436,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>530,660</u>	<u>114,095</u>	<u>644,755</u>	<u>802,296</u>
NET ASSETS		<u>530,660</u>	<u>114,095</u>	<u>644,755</u>	<u>802,296</u>
FUNDS	15				
Unrestricted funds				530,660	535,579
Restricted funds				114,095	266,717
TOTAL FUNDS				<u>644,755</u>	<u>802,296</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HIGHFIELDS COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on^{19th July 2023}..... and were signed on its behalf by:


.....
Dr I Lightfoote - Trustee

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

Notes	31/3/23 £	31/3/22 £
Cash flows from operating activities		
Cash generated from operations 1	(191,713)	50,964
Finance costs paid	(331)	(219)
Net cash (used in)/provided by operating activities	<u>(192,044)</u>	<u>50,745</u>
Cash flows from investing activities		
Purchase of intangible fixed assets	(2)	-
Purchase of tangible fixed assets	(46,588)	(47,975)
Sale of tangible fixed assets	1,000	-
Net cash used in investing activities	<u>(45,590)</u>	<u>(47,975)</u>
Change in cash and cash equivalents in the reporting period	<u>(237,634)</u>	<u>2,770</u>
Cash and cash equivalents at the beginning of the reporting period	<u>478,153</u>	<u>475,383</u>
Cash and cash equivalents at the end of the reporting period	<u><u>240,519</u></u>	<u><u>478,153</u></u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/23 £	31/3/22 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(157,540)	2,513
Adjustments for:		
Depreciation charges	39,965	35,768
Loss on disposal of fixed assets	11,902	-
Finance costs	331	219
(Increase)/decrease in debtors	(32,422)	28,344
Decrease in creditors	(53,949)	(15,880)
Net cash (used in)/provided by operations	(191,713)	50,964

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	478,153	(237,634)	240,519
	478,153	(237,634)	240,519
Total	478,153	(237,634)	240,519

The notes on page 0 form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

GOVERNMENT GRANTS

Where grants received do not impose specified future performance-related conditions these are recognised under the performance model and the income recognised in the statement of financial activities when the grant proceeds are considered to be received or receivable. Any government grants received during the year are recognised under performance model.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over lease term
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

The funds of the Association have been segregated as follows:

Restricted funds consist of grants and donations, for which the grant providing authorities and donors has specified the purpose for which the resources can be utilised.

Unrestricted general funds represent income which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

Unrestricted designated funds represent amounts that have been put aside at the discretion of the trustees out of unrestricted general funds for specific purposes or projects.

Transfers are made between funds where there is a release of restricted funds to unrestricted general and designated funds or charges are made between funds.

HIGHFIELDS COMMUNITY ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31ST MARCH 2023

2. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
Bar and vending sales	<u>198</u>	<u>2</u>	<u>200</u>	<u>256</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/23 £	31/3/22 £
Charitable activities	Incoming resources from charitable activities	239,863	307,282
Grants	Incoming resources from charitable activities	<u>200,289</u>	<u>181,463</u>
		<u>440,152</u>	<u>488,745</u>

4. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
Bar and vending supplies	<u>160</u>	<u>-</u>	<u>160</u>	<u>482</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Costs of charitable activities	<u>589,352</u>	<u>8,380</u>	<u>597,732</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/23	31/3/22
	£	£
Staff costs	226,540	208,284
Rates and water	6,142	4,924
Insurance	14,040	13,492
Light and heat	50,189	43,842
Telephone	9,964	8,455
Postage and stationery	2,996	2,247
Repairs & maintenance	64,925	53,466
Other activity costs	28,699	21,785
Minibus expenses	1,086	420
Other travel costs	1,801	1,211
Legal fees	1,328	1,451
Professional and consultancy	24,313	26,256
Other expenses	8,837	7,147
Staff training	-	967
Venue hire	46,768	18,540
IT costs	24,180	20,545
Programme delivery support	25,346	11,407
Depreciation	39,965	35,768
Loss on sale of assets	11,902	-
Interest payable and similar charges	331	219
	<u>589,352</u>	<u>480,426</u>

7. SUPPORT COSTS

	Governance costs
	£
Costs of charitable activities	<u>8,380</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23	31/3/22
	£	£
Depreciation - owned assets	39,965	35,768
Deficit on disposal of fixed assets	<u>11,902</u>	<u>-</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

10. STAFF COSTS

	31/3/23	31/3/22
	£	£
Wages and salaries	215,612	198,242
Social security costs	9,031	8,212
Other pension costs	1,897	1,830
	<u>226,540</u>	<u>208,284</u>

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Community Fund	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Incoming resources from charitable activities	182,800	305,945	488,745
Other trading activities	254	2	256
Total	<u>183,054</u>	<u>305,947</u>	<u>489,001</u>
EXPENDITURE ON			
Raising funds	482	-	482
Charitable activities			
Costs of charitable activities	210,613	275,393	486,006
Total	<u>211,095</u>	<u>275,393</u>	<u>486,488</u>
NET INCOME/(EXPENDITURE)	(28,041)	30,554	2,513
Transfers between funds	(12,216)	12,216	-
Net movement in funds	(40,257)	42,770	2,513

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	575,833	223,950	799,783
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u><u>535,576</u></u>	<u><u>266,720</u></u>	<u><u>802,296</u></u>
12. TANGIBLE FIXED ASSETS	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2022	323,612	46,763	39,993
Additions	21,914	-	24,674
Disposals	(14,260)	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2023	331,266	46,763	64,667
DEPRECIATION			
At 1st April 2022	33,973	45,036	27,353
Charge for year	7,942	557	5,455
Eliminated on disposal	(1,358)	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31st March 2023	40,557	45,593	32,808
NET BOOK VALUE			
At 31st March 2023	<u><u>290,709</u></u>	<u><u>1,170</u></u>	<u><u>31,859</u></u>
At 31st March 2022	<u><u>289,639</u></u>	<u><u>1,727</u></u>	<u><u>12,640</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

12. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2022	17,994	161,446	589,808
Additions	-	-	46,588
Disposals	-	-	(14,260)
	<u>17,994</u>	<u>161,446</u>	<u>622,136</u>
At 31st March 2023	17,994	161,446	622,136
DEPRECIATION			
At 1st April 2022	2,699	115,257	224,318
Charge for year	2,294	23,717	39,965
Eliminated on disposal	-	-	(1,358)
	<u>4,993</u>	<u>138,974</u>	<u>262,925</u>
At 31st March 2023	4,993	138,974	262,925
NET BOOK VALUE			
At 31st March 2023	<u>13,001</u>	<u>22,472</u>	<u>359,211</u>
At 31st March 2022	<u>15,295</u>	<u>46,189</u>	<u>365,490</u>

The property occupied by the Association is leased from Leicester City Council. The leasehold property was valued by an independent valuer Spencers Druce Naylor Parkes on 10 October 2017. The lease under which the property is held specifically states that no premium is payable on any sale and as a result of this there would be nil value of the leasehold interest on the open market.

However the leasehold interest was valued for internal purposes only on the basis of potential income flows capitalised over the outstanding lease period. On this basis, the value of leasehold interest for internal purposes subject to the existing/potential lettings was valued at £1,100,000 with an aggregate market rental value of £220,185 per annum exclusive.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	28,486	26,062
Prepayments and accrued income	52,170	22,172
	<u>80,656</u>	<u>48,234</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade creditors	9,546	3,676
Social security and other taxes	2,458	2,373
Other creditors	7,427	4,759
Accruals and deferred income	16,200	78,772
	<u>35,631</u>	<u>89,580</u>

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	381,487	(3,696)	(1,223)	376,568
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	81,257	-	-	81,257
Designated - Transforming Services	36,000	-	-	36,000
Designated - Adult learning	14,831	-	-	14,831
	<u>535,579</u>	<u>(3,696)</u>	<u>(1,223)</u>	<u>530,660</u>
Restricted funds				
Other external grants and funding	6,323	4,000	(6,323)	4,000
Asset fund	492	(247)	-	245
Youth Employment Support Programme	-	(1,506)	1,506	-
P2C Community Business Fund	135,197	(87,549)	-	47,648
C-19 National Lottery Emergency Funding	424	-	(424)	-
Fashion-workers Advice Bureau Leicester (FAB-L)	69,065	(25,448)	-	43,617
C-19 Social Enterprise Support Fund	-	(3,044)	3,044	-
Sports Activator Post (LCC Tackling Inequalities)	500	-	(500)	-
C-19 National Lottery Emergency Funding	2,148	(5,969)	3,821	-
H-YIF (CiN-Inspiring Futures Programme)	47,248	(47,176)	-	72
P2C Business Development Support Young Futures (Police Funding)	5,320	(1,200)	-	4,120
	-	14,393	-	14,393
Holiday Activities & Food Programme	-	(98)	98	-
	<u>266,717</u>	<u>(153,844)</u>	<u>1,222</u>	<u>114,095</u>
TOTAL FUNDS	<u>802,296</u>	<u>(157,540)</u>	<u>(1)</u>	<u>644,755</u>

HIGHFIELDS COMMUNITY ASSOCIATION
 NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE YEAR ENDED 31ST MARCH 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	224,279	(227,975)	(3,696)
Restricted funds			
Other external grants and funding	10,285	(6,285)	4,000
Asset fund	-	(247)	(247)
Youth Employment Support Programme	(1,506)	-	(1,506)
P2C Community Business Fund	2	(87,551)	(87,549)
Fashion-workers Advice Bureau Leicester (FAB-L)	52,710	(78,158)	(25,448)
C-19 Social Enterprise Support Fund	60,000	(63,044)	(3,044)
C-19 National Lottery Emergency Funding	-	(5,969)	(5,969)
H-YIF (CiN-Inspiring Futures Programme)	13,329	(60,505)	(47,176)
P2C Business Development Support Digital Poverty Programme	-	(1,200)	(1,200)
	38,735	(38,735)	-
Power to Change - Core Funding	10,000	(10,000)	-
Young Futures (Police Funding)			
	19,768	(5,375)	14,393
Holiday Activities & Food Programme			
	12,750	(12,848)	(98)
	<u>216,073</u>	<u>(369,917)</u>	<u>(153,844)</u>
TOTAL FUNDS	<u><u>440,352</u></u>	<u><u>(597,892)</u></u>	<u><u>(157,540)</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	343,297	(14,492)	52,682	381,487
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	91,257	-	(10,000)	81,257
Designated - Transforming Services	40,000	-	(4,000)	36,000
Designated - Adult learning	72,288	(13,546)	(43,911)	14,831
Designated - Business support	(7,298)	-	7,298	-
Designated - Young people support	14,285	-	(14,285)	-
	<u>575,833</u>	<u>(28,038)</u>	<u>(12,216)</u>	<u>535,579</u>
Restricted funds				
Other external grants and funding	15,857	(9,534)	-	6,323
Asset fund	739	(247)	-	492
Children in Need	32,704	(42,330)	9,626	-
Youth Employment Support Programme	2,864	(5,454)	2,590	-
P2C Community Business Fund	166,952	(31,755)	-	135,197
C-19 National Lottery Emergency Funding	424	-	-	424
Fashion-workers Advice Bureau Leicester (FAB-L)	2,000	67,065	-	69,065
Sports Activator Post (LCC Tackling Inequalities)	2,410	(1,910)	-	500
C-19 National Lottery Emergency Funding	-	2,148	-	2,148
H-YIF (CiN-Inspiring Futures Programme)	-	47,248	-	47,248
P2C Business Development Support	-	5,320	-	5,320
	<u>223,950</u>	<u>30,551</u>	<u>12,216</u>	<u>266,717</u>
TOTAL FUNDS	<u><u>799,783</u></u>	<u><u>2,513</u></u>	<u><u>-</u></u>	<u><u>802,296</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	167,345	(181,837)	(14,492)
Designated - Adult learning	15,709	(29,255)	(13,546)
	<u>183,054</u>	<u>(211,092)</u>	<u>(28,038)</u>
Restricted funds			
Other external grants and funding	7,046	(16,580)	(9,534)
Asset fund	-	(247)	(247)
Children in Need	1	(42,331)	(42,330)
Youth Employment Support Programme	24,748	(30,202)	(5,454)
P2C Community Business Fund	55,250	(87,005)	(31,755)
Fashion-workers Advice Bureau Leicester (FAB-L)	104,499	(37,434)	67,065
Sports Activator Post (LCC Tackling Inequalities)	1	(1,911)	(1,910)
P2C Community Business Fund C-19 National Lottery Emergency Funding	20,000	(20,000)	-
	16,095	(13,947)	2,148
H-YIF (CiN-Inspiring Futures Programme)	66,647	(19,399)	47,248
P2C Business Development Support	11,660	(6,340)	5,320
	<u>305,947</u>	<u>(275,396)</u>	<u>30,551</u>
TOTAL FUNDS	<u><u>489,001</u></u>	<u><u>(486,488)</u></u>	<u><u>2,513</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	343,297	(18,188)	51,459	376,568
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	91,257	-	(10,000)	81,257
Designated - Transforming Services	40,000	-	(4,000)	36,000
Designated - Adult learning	72,288	(13,546)	(43,911)	14,831
Designated - Business support	(7,298)	-	7,298	-
Designated - Young people support	14,285	-	(14,285)	-
	<u>575,833</u>	<u>(31,734)</u>	<u>(13,439)</u>	<u>530,660</u>
Restricted funds				
Other external grants and funding	15,857	(5,534)	(6,323)	4,000
Asset fund	739	(494)	-	245
Children in Need	32,704	(42,330)	9,626	-
Youth Employment Support Programme	2,864	(6,960)	4,096	-
P2C Community Business Fund	166,952	(119,304)	-	47,648
C-19 National Lottery Emergency Funding	424	-	(424)	-
Fashion-workers Advice Bureau Leicester (FAB-L)	2,000	41,617	-	43,617
C-19 Social Enterprise Support Fund	-	(3,044)	3,044	-
Sports Activator Post (LCC Tackling Inequalities)	2,410	(1,910)	(500)	-
C-19 National Lottery Emergency Funding	-	(3,821)	3,821	-
H-YIF (CiN-Inspiring Futures Programme)	-	72	-	72
P2C Business Development Support	-	4,120	-	4,120
Young Futures (Police Funding)	-	-	-	-
	-	14,393	-	14,393
Holiday Activities & Food Programme	-	(98)	98	-
	<u>223,950</u>	<u>(123,293)</u>	<u>13,438</u>	<u>114,095</u>
TOTAL FUNDS	<u>799,783</u>	<u>(155,027)</u>	<u>(1)</u>	<u>644,755</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	391,624	(409,812)	(18,188)
Designated - Adult learning	15,709	(29,255)	(13,546)
	<u>407,333</u>	<u>(439,067)</u>	<u>(31,734)</u>
Restricted funds			
Other external grants and funding	17,331	(22,865)	(5,534)
Asset fund	-	(494)	(494)
Children in Need	1	(42,331)	(42,330)
Youth Employment Support Programme	23,242	(30,202)	(6,960)
P2C Community Business Fund	55,252	(174,556)	(119,304)
Fashion-workers Advice Bureau Leicester (FAB-L)	157,209	(115,592)	41,617
C-19 Social Enterprise Support Fund	60,000	(63,044)	(3,044)
Sports Activator Post (LCC Tackling Inequalities)	1	(1,911)	(1,910)
P2C Community Business Fund	20,000	(20,000)	-
C-19 National Lottery Emergency Funding	16,095	(19,916)	(3,821)
H-YIF (CiN-Inspiring Futures Programme)	79,976	(79,904)	72
P2C Business Development Support	11,660	(7,540)	4,120
Digital Poverty Programme			
	38,735	(38,735)	-
Power to Change - Core Funding	10,000	(10,000)	-
Young Futures (Police Funding)			
	19,768	(5,375)	14,393
Holiday Activities & Food Programme			
	12,750	(12,848)	(98)
	<u>522,020</u>	<u>(645,313)</u>	<u>(123,293)</u>
TOTAL FUNDS	<u>929,353</u>	<u>(1,084,380)</u>	<u>(155,027)</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

HIGHFIELDS COMMUNITY ASSOCIATION

England & Wales - Charity number 1118624

Accounts

REGISTERED COMPANY NUMBER: 06078193 (England and Wales)
REGISTERED CHARITY NUMBER: 1118624

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
HIGHFIELDS COMMUNITY ASSOCIATION**

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Statement of Cash Flows	9
Notes to the Statement of Cash Flows	10
Notes to the Financial Statements	11 to 23

HIGHFIELDS COMMUNITY ASSOCIATION

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022**

TRUSTEES	Mr H S Jeffers - Director (resigned 17/11/2021) Dr I Lightfoote - Director Mr T S Naute - Director Miss S G H Meman - Director (resigned 17/11/2021) Mr R D Patel - Director Ms W A Taylor - Director Ms M Hingorani - Director Mr A Burns - Director
COMPANY SECRETARY	Mr C P Thamotheram
REGISTERED OFFICE	Highfields Centre 96 Melbourne Road Leicester Leicestershire LE2 0DS
REGISTERED COMPANY NUMBER	06078193 (England and Wales)
REGISTERED CHARITY NUMBER	1118624
INDEPENDENT EXAMINER	Watergates 109 Coleman Road Leicester Leicestershire LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Its mission is to help provide, develop and manage a family oriented community, sports and arts learning centre and to serve Leicester's (and now extended to Leicestershire's) population, with a particular emphasis as a community anchor organisation for the Highfields area wide communities. The charity continues to pursue these objectives by overseeing the working of Highfields Centre.

Consistent with these objectives, the charity has continued to provide a wide range of programmes related to lifelong learning and community development throughout the year. The programmes include the provision of services in arts, sports, youth clubs, adult classes and advice work.

During the last year and given the excellent platform provided by the EESE (Economic, Effective, Successional and Extendable) Measures we had previously implemented, we have continued to focus on developing the potential for boosting our self-generated income through venue hire and rentals. Stalwart elements of our services such as the youth work, adult education and sports have continued to be provided and enjoyed by our service users during the last year. However, the slow recovery from the pandemic and its related lockdown and collapse in confidence resulted in us having to take various measures to ensure a projected significant deficit was converted into a very modest surplus over the last year.

Public benefit

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, with all of the charity's expenditures being incurred in pursuit of its public benefit duties.

Evidence of this benefit is continued to be demonstrated by the uptake of the charity's services by nearly 25,000 users (in 2020), with a substantial majority of those users from the local area. The range of services provided at Highfields Centre reflects the priority service needs for children, young people, elderly, adult learners, advice, arts, sports and community development, with these services provided over a seven day week (by arrangement) and over an extended year.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The achievements and performance of the charity in the year in overseeing the working of Highfields Centre has been coterminous with discussions with other public and voluntary sector agencies about effecting new service delivery partnerships. The completion of the Power to Change funded remodelling building work in 2018 provided a much-needed stimulus to achieving our objective of seeking economic independence through increasing our self-generated income.

The growth in activities and income evidenced in 2019 was temporarily halted during the pandemic linked period, and it also resulted in us refocussing our work on health and wellbeing programmes. A major achievement during the year has been the setting up of our new FAB-L (Fashion workers Advice Bureau - Leicester), funded by both trade unions and clothing brands, and it has already made considerable positive differences to the lives of those workers!

Through our EESE Measures and in recognising that we weren't able to directly provide all of the services at this Centre, TREC and Leicester Fitness Hub's relocation to Highfields Centre has been positive for both them and us.

HIGHFIELDS COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

FINANCIAL REVIEW

Principal funding sources

The charity's main income had been through its three different contracts with Leicester City Council. The cumulative loss of over £500,000 in contracted income during 2014/2015 had adversely impacted the level of reserves as well as the Association's financial standing and the trustees have continued to carefully consider the necessary actions in relation to ensuring not only its continued viability but also its renewal and development.

The 2021/22 outturn, given the onset of the pandemic and the related lockdown has been remarkably good, especially as the trustees had envisaged a significant loss being incurred during that year, and had taken the necessary actions. This situation was also considerably aided by our successful funding applications towards the end of 2021. The trustees' actions has ensured we are well placed to negotiate our way forward and especially post the severe financial, organisational and programming challenges arising from the pandemic and the requirements for social distancing and rebuilding our service users confidence in returning to take up our services.

Reserves policy

In accordance with Association's reserves policy and taking account of the trading surplus experienced during the 2020/21 year, the trustees have effected appropriate changes to the Association's designated funds, including the Asset Replacement Fund, Programme Support Fund and Transforming Services Fund.

Going concern

The Governing Body has considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion they have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the Governing Body considers the going concern assumption to still be appropriate. They acknowledges that given the currently rapidly changing social environment including regular identification of new variants of COVID-19, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the Governing Body to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

The Governing Body has reviewed future projections, which they feel adequately reflect the current uncertain economic environment. After considering all relevant uncertainties, the Governing Body has a reasonable expectation that there will be sufficient cash resources generated from its operations to enable the charitable company to continue in operation for at least 12 months from the signing date of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

The charity's plans for the future will be closely related to the fuller development of all the new services at the centre and to complete the replacement of the discontinued Leicester City Council services at this Centre, whilst at the same time providing the necessary infrastructure and systems to enable its smooth and effective operation and to manage the transition occasioned by the local authority's funding decisions.

The charity's updated Strategic Plan has been successfully updated and it was the a key element for consideration at the last Strategic Review Day when the Trustees met with the Centre's staff to consider key priorities and developments for the forthcoming year.

With the charity established in 1972 and now in its 50th Anniversary Year. it has become well established, respected and trusted by not only its staff and service users but also a range of local, regional, national and international partners. The pace of this recognition has increased over the last decade and is reflected in the charity's increasingly recognised status as partner of first choice for many community development related service provision.

The trustees are satisfied that the charity is very well placed to further enhance its provision of much needed services in the coming years through its already well-established role in accessing non-local authority external funding contracts as a member of several different service consortiums.

For these reasons, the trustees believe the charity is very definitely a 'going concern.'

HIGHFIELDS COMMUNITY ASSOCIATION

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was incorporated on 1st February 2007 and is governed by the memorandum and articles of association updated on 17th February 2016. The charitable company commenced activities on 1st October 2007.

Recruitment and appointment of new trustees

The Trustees will be appointed by election at the Annual General Meeting.

Organisational structure

The charity is organised operationally on a day-to-day basis by the Head of Centre and the charitable company is monitored via bi-monthly governing body and appropriate work groups as required.

Approved by order of the board of trustees on 23rd July 2022 and signed on its behalf by:

Mr C P Thamotheram - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HIGHFIELDS COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Highfields Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida FCCA

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

23rd July 2022

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	98,966
Charitable activities	4				
Incoming resources from charitable activities		182,800	305,945	488,745	468,410
Other trading activities	3	254	2	256	-
Total		183,054	305,947	489,001	567,376
EXPENDITURE ON					
Raising funds	5	482	-	482	-
Charitable activities	6				
Costs of charitable activities		210,613	275,393	486,006	349,319
Total		211,095	275,393	486,488	349,319
NET INCOME/(EXPENDITURE)		(28,041)	30,554	2,513	218,057
Transfers between funds	16	(12,216)	12,216	-	-
Net movement in funds		(40,257)	42,770	2,513	218,057
RECONCILIATION OF FUNDS					
Total funds brought forward		575,833	223,950	799,783	581,726
TOTAL FUNDS CARRIED FORWARD		535,576	266,720	802,296	799,783

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
FIXED ASSETS					
Tangible assets	13	304,003	61,486	365,489	353,282
CURRENT ASSETS					
Debtors	14	21,774	26,460	48,234	76,578
Cash at bank and in hand		236,631	241,522	478,153	475,383
		<u>258,405</u>	<u>267,982</u>	<u>526,387</u>	<u>551,961</u>
CREDITORS					
Amounts falling due within one year	15	(26,829)	(62,751)	(89,580)	(105,460)
NET CURRENT ASSETS		<u>231,576</u>	<u>205,231</u>	<u>436,807</u>	<u>446,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>535,579</u>	<u>266,717</u>	<u>802,296</u>	<u>799,783</u>
NET ASSETS		<u>535,579</u>	<u>266,717</u>	<u>802,296</u>	<u>799,783</u>
FUNDS	16				
Unrestricted funds				535,579	575,833
Restricted funds				266,717	223,950
TOTAL FUNDS				<u>802,296</u>	<u>799,783</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd July 2022 and were signed on its behalf by:

Dr I Lightfoote - Trustee

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	31/3/22 £	31/3/21 £
Cash flows from operating activities			
Cash generated from operations	1	50,964	270,594
Finance costs paid		(219)	(208)
Net cash provided by operating activities		<u>50,745</u>	<u>270,386</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(47,975)	(51,438)
Net cash used in investing activities		<u>(47,975)</u>	<u>(51,438)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>475,383</u>	<u>256,435</u>
Cash and cash equivalents at the end of the reporting period		<u><u>478,153</u></u>	<u><u>475,383</u></u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31/3/22	31/3/21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	2,513	218,057
Adjustments for:		
Depreciation charges	35,768	21,642
Finance costs	219	208
Decrease/(increase) in debtors	28,344	(53,165)
(Decrease)/increase in creditors	(15,880)	83,852
Net cash provided by operations	50,964	270,594

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	475,383	2,770	478,153
	475,383	2,770	478,153
Total	475,383	2,770	478,153

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

GOVERNMENT GRANTS

Where grants received do not impose specified future performance-related conditions these are recognised under the performance model and the income recognised in the statement of financial activities when the grant proceeds are considered to be received or receivable. Any government grants received during the year are recognised under performance model.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over lease term
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

The funds of the Association have been segregated as follows:

Restricted funds consist of grants and donations, for which the grant providing authorities and donors has specified the purpose for which the resources can be utilised.

Unrestricted general funds represent income which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

Unrestricted designated funds represent amounts that have been put aside at the discretion of the trustees out of unrestricted general funds for specific purposes or projects.

Transfers are made between funds where there is a release of restricted funds to unrestricted general and designated funds or charges are made between funds.

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
Government Job Retention Scheme	-	-	-	93,355
LCC Covid Support Fund	-	-	-	5,611
	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,966</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
Bar and vending sales	254	2	256	-
	<u>254</u>	<u>2</u>	<u>256</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/22 £	31/3/21 £
Charitable activities	Incoming resources from charitable activities	307,282	128,398
Grants	Incoming resources from charitable activities	181,463	340,012
		<u>488,745</u>	<u>468,410</u>

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31/3/22 Total funds £	31/3/21 Total funds £
Bar and vending supplies	482	-	482	-
	<u>482</u>	<u>-</u>	<u>482</u>	<u>-</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Costs of charitable activities	<u>480,426</u>	<u>5,580</u>	<u>486,006</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/22 £	31/3/21 £
Staff costs	208,284	181,533
Rates and water	4,924	3,550
Insurance	13,492	11,232
Light and heat	43,842	35,382
Telephone	8,455	5,250
Postage and stationery	2,247	1,624
Repairs & maintenance	53,466	30,603
Other activity costs	21,785	7,369
Minibus expenses	420	490
Other travel costs	1,211	85
Legal fees	1,451	298
Professional and consultancy	26,256	17,410
Other expenses	7,147	3,810
Staff training	967	4,690
Venue hire	18,540	-
IT costs	20,545	11,077
Programme delivery support	11,407	5,326
Depreciation	35,768	21,642
Interest payable and similar charges	219	208
	<u>480,426</u>	<u>341,579</u>

8. SUPPORT COSTS

Costs of charitable activities	<u>Governance costs £ 5,580</u>
--------------------------------	---

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22	31/3/21
	£	£
Depreciation - owned assets	35,768	21,642
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

11. STAFF COSTS

	31/3/22	31/3/21
	£	£
Wages and salaries	198,242	175,725
Social security costs	8,212	4,366
Other pension costs	1,830	1,442
	<u> </u>	<u> </u>
	208,284	181,533
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Community Fund	17	20
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	98,966	-	98,966
Charitable activities			
Incoming resources from charitable activities	102,718	365,692	468,410
Other trading activities	(3)	3	-
	<u> </u>	<u> </u>	<u> </u>
Total	201,681	365,695	567,376

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Costs of charitable activities	145,524	203,795	349,319
NET INCOME	56,157	161,900	218,057
Transfers between funds	286,827	(286,827)	-
Net movement in funds	342,984	(124,927)	218,057
RECONCILIATION OF FUNDS			
Total funds brought forward	232,848	348,878	581,726
TOTAL FUNDS CARRIED FORWARD	<u>575,832</u>	<u>223,951</u>	<u>799,783</u>

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2021	323,612	46,763	29,732
Additions	-	-	10,261
At 31st March 2022	<u>323,612</u>	<u>46,763</u>	<u>39,993</u>
DEPRECIATION			
At 1st April 2021	26,268	44,479	25,551
Charge for year	7,705	557	1,802
At 31st March 2022	<u>33,973</u>	<u>45,036</u>	<u>27,353</u>
NET BOOK VALUE			
At 31st March 2022	<u>289,639</u>	<u>1,727</u>	<u>12,640</u>
At 31st March 2021	<u>297,344</u>	<u>2,284</u>	<u>4,181</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

13. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2021	-	141,725	541,832
Additions	17,994	19,720	47,975
At 31st March 2022	<u>17,994</u>	<u>161,445</u>	<u>589,807</u>
DEPRECIATION			
At 1st April 2021	-	92,252	188,550
Charge for year	2,699	23,005	35,768
At 31st March 2022	<u>2,699</u>	<u>115,257</u>	<u>224,318</u>
NET BOOK VALUE			
At 31st March 2022	<u>15,295</u>	<u>46,188</u>	<u>365,489</u>
At 31st March 2021	<u>-</u>	<u>49,473</u>	<u>353,282</u>

The property occupied by the Association is leased from Leicester City Council. The leasehold property was valued by an independent valuer Spencers Druce Naylor Parkes on 10 October 2017. The lease under which the property is held specifically states that no premium is payable on any sale and as a result of this there would be nil value of the leasehold interest on the open market.

However the leasehold interest was valued for internal purposes only on the basis of potential income flows capitalised over the outstanding lease period. On this basis, the value of leasehold interest for internal purposes subject to the existing/potential lettings was valued at £1,100,000 with an aggregate market rental value of £220,185 per annum exclusive.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22 £	31/3/21 £
Trade debtors	26,062	33,133
Other debtors	-	1,920
Prepayments and accrued income	22,172	41,525
	<u>48,234</u>	<u>76,578</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade creditors	3,676	3,043
Social security and other taxes	2,373	2,276
Other creditors	4,759	5,991
Accruals and deferred income	78,772	94,150
	<u>89,580</u>	<u>105,460</u>

16. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	343,297	(14,492)	52,682	381,487
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	91,257	-	(10,000)	81,257
Designated - Transforming Services	40,000	-	(4,000)	36,000
Designated - Adult learning	72,288	(13,546)	(43,911)	14,831
Designated - Business support	(7,298)	-	7,298	-
Designated - Young people support	14,285	-	(14,285)	-
	<u>575,833</u>	<u>(28,038)</u>	<u>(12,216)</u>	<u>535,579</u>
Restricted funds				
Other external grants and funding	15,857	(9,534)	-	6,323
Asset fund	739	(247)	-	492
Children in Need	32,704	(42,330)	9,626	-
Youth Employment Support Programme	2,864	(5,454)	2,590	-
P2C Community Business Fund	166,952	(31,755)	-	135,197
C-19 National Lottery Emergency Funding	424	-	-	424
Fashion-workers Advice Bureau Leicester (FAB-L)	2,000	67,065	-	69,065
Sports Activator Post (LCC Tackling Inequalities)	2,410	(1,910)	-	500
C-19 National Lottery Emergency Funding	-	2,148	-	2,148
H-YIF (CiN-Inspiring Futures Programme)	-	47,248	-	47,248
P2C Business Development Support	-	5,320	-	5,320
	<u>223,950</u>	<u>30,551</u>	<u>12,216</u>	<u>266,717</u>
TOTAL FUNDS	<u>799,783</u>	<u>2,513</u>	<u>-</u>	<u>802,296</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	167,345	(181,837)	(14,492)
Designated - Adult learning	15,709	(29,255)	(13,546)
	<u>183,054</u>	<u>(211,092)</u>	<u>(28,038)</u>
Restricted funds			
Other external grants and funding	7,046	(16,580)	(9,534)
Asset fund	-	(247)	(247)
Children in Need	1	(42,331)	(42,330)
Youth Employment Support Programme	24,748	(30,202)	(5,454)
P2C Community Business Fund	55,250	(87,005)	(31,755)
Fashion-workers Advice Bureau Leicester (FAB-L)	104,499	(37,434)	67,065
Sports Activator Post (LCC Tackling Inequalities)	1	(1,911)	(1,910)
P2C Community Business Fund	20,000	(20,000)	-
C-19 National Lottery Emergency Funding	16,095	(13,947)	2,148
H-YIF (CiN-Inspiring Futures Programme)	66,647	(19,399)	47,248
P2C Business Development Support	11,660	(6,340)	5,320
	<u>305,947</u>	<u>(275,396)</u>	<u>30,551</u>
TOTAL FUNDS	<u><u>489,001</u></u>	<u><u>(486,488)</u></u>	<u><u>2,513</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	22,096	45,631	275,570	343,297
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	80,000	-	11,257	91,257
Designated - Transforming Services	40,000	-	-	40,000
Designated - Adult learning	61,761	10,527	-	72,288
Designated - Business support	(7,298)	-	-	(7,298)
Designated - Young people support	14,285	-	-	14,285
	<u>232,848</u>	<u>56,158</u>	<u>286,827</u>	<u>575,833</u>
Restricted funds				
Other external grants and funding	1,108	(395)	15,144	15,857
Asset fund	986	(247)	-	739
Leicester Ageing Together	11,257	-	(11,257)	-
P2C Community Business Grant	298,337	-	(298,337)	-
Children in Need	2,297	28,755	1,652	32,704
Community Development Grant	33,650	(18,506)	(15,144)	-
Youth Employment Support Programme	1,243	(5,101)	6,722	2,864
P2C Community Business Fund	-	152,559	14,393	166,952
C-19 National Lottery Emergency Funding	-	424	-	424
Fashion-workers Advice Bureau Leicester (FAB-L)	-	2,000	-	2,000
Sports Activator Post (LCC Tackling Inequalities)	-	2,410	-	2,410
	<u>348,878</u>	<u>161,899</u>	<u>(286,827)</u>	<u>223,950</u>
TOTAL FUNDS	<u><u>581,726</u></u>	<u><u>218,057</u></u>	<u><u>-</u></u>	<u><u>799,783</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	153,610	(107,979)	45,631
Designated - Adult learning	48,071	(37,544)	10,527
	<u>201,681</u>	<u>(145,523)</u>	<u>56,158</u>
Restricted funds			
Other external grants and funding	1,000	(1,395)	(395)
Asset fund	-	(247)	(247)
Children in Need	36,558	(7,803)	28,755
Community Development Grant	1	(18,507)	(18,506)
Youth Employment Support Programme	7,577	(12,678)	(5,101)
P2C Community Business Fund	178,038	(25,479)	152,559
Covid-19 Community Led Recovery Scheme	75,001	(75,001)	-
C-19 National Lottery Emergency Funding	22,186	(21,762)	424
Fashion-workers Advice Bureau Leicester (FAB-L)	2,000	-	2,000
C-19 Social Enterprise Support Fund	40,001	(40,001)	-
Sports Activator Post (LCC Tackling Inequalities)	3,333	(923)	2,410
	<u>365,695</u>	<u>(203,796)</u>	<u>161,899</u>
TOTAL FUNDS	<u><u>567,376</u></u>	<u><u>(349,319)</u></u>	<u><u>218,057</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	22,096	31,139	328,252	381,487
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	80,000	-	1,257	81,257
Designated - Transforming Services	40,000	-	(4,000)	36,000
Designated - Adult learning	61,761	(3,019)	(43,911)	14,831
Designated - Business support	(7,298)	-	7,298	-
Designated - Young people support	14,285	-	(14,285)	-
	<u>232,848</u>	<u>28,120</u>	<u>274,611</u>	<u>535,579</u>
Restricted funds				
Other external grants and funding	1,108	(9,929)	15,144	6,323
Asset fund	986	(494)	-	492
Leicester Ageing Together	11,257	-	(11,257)	-
P2C Community Business Grant	298,337	-	(298,337)	-
Children in Need	2,297	(13,575)	11,278	-
Community Development Grant	33,650	(18,506)	(15,144)	-
Youth Employment Support Programme	1,243	(10,555)	9,312	-
P2C Community Business Fund	-	120,804	14,393	135,197
C-19 National Lottery Emergency Funding	-	424	-	424
Fashion-workers Advice Bureau Leicester (FAB-L)	-	69,065	-	69,065
Sports Activator Post (LCC Tackling Inequalities)	-	500	-	500
C-19 National Lottery Emergency Funding	-	2,148	-	2,148
H-YIF (CiN-Inspiring Futures Programme)	-	47,248	-	47,248
P2C Business Development Support	-	5,320	-	5,320
	<u>348,878</u>	<u>192,450</u>	<u>(274,611)</u>	<u>266,717</u>
TOTAL FUNDS	<u><u>581,726</u></u>	<u><u>220,570</u></u>	<u><u>-</u></u>	<u><u>802,296</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	320,955	(289,816)	31,139
Designated - Adult learning	63,780	(66,799)	(3,019)
	<u>384,735</u>	<u>(356,615)</u>	<u>28,120</u>
Restricted funds			
Other external grants and funding	8,046	(17,975)	(9,929)
Asset fund	-	(494)	(494)
Children in Need	36,559	(50,134)	(13,575)
Community Development Grant	1	(18,507)	(18,506)
Youth Employment Support Programme	32,325	(42,880)	(10,555)
P2C Community Business Fund	233,288	(112,484)	120,804
Covid-19 Community Led Recovery Scheme	75,001	(75,001)	-
C-19 National Lottery Emergency Funding	22,186	(21,762)	424
Fashion-workers Advice Bureau Leicester (FAB-L)	106,499	(37,434)	69,065
C-19 Social Enterprise Support Fund	40,001	(40,001)	-
Sports Activator Post (LCC Tackling Inequalities)	3,334	(2,834)	500
P2C Community Business Fund	20,000	(20,000)	-
C-19 National Lottery Emergency Funding	16,095	(13,947)	2,148
H-YIF (CiN-Inspiring Futures Programme)	66,647	(19,399)	47,248
P2C Business Development Support	11,660	(6,340)	5,320
	<u>671,642</u>	<u>(479,192)</u>	<u>192,450</u>
TOTAL FUNDS	<u><u>1,056,377</u></u>	<u><u>(835,807)</u></u>	<u><u>220,570</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

HIGHFIELDS COMMUNITY ASSOCIATION

England & Wales - Charity number 1118624

Accounts

REGISTERED COMPANY NUMBER: 06078193 (England and Wales)
REGISTERED CHARITY NUMBER: 1118624

**TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
HIGHFIELDS COMMUNITY ASSOCIATION**

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Statement of Financial Position	8 to 9
Statement of Cash Flows	10
Notes to the Statement of Cash Flows	11
Notes to the Financial Statements	12 to 25

HIGHFIELDS COMMUNITY ASSOCIATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2021

TRUSTEES	Mr H S Jeffers - Director Dr I Lightfoote - Director Mr T S Naute - Director Miss S G H Meman - Director Mr R D Patel - Director Ms W A Taylor - Director Ms M Hingorani - Director (appointed 17/3/2021) Mr A Burns - Director (appointed 17/3/2021)
COMPANY SECRETARY	Mr C P Thamotheram
REGISTERED OFFICE	Highfields Centre 96 Melbourne Road Leicester Leicestershire LE2 0DS
REGISTERED COMPANY NUMBER	06078193 (England and Wales)
REGISTERED CHARITY NUMBER	1118624
INDEPENDENT EXAMINER	Watergates 109 Coleman Road Leicester Leicestershire LE5 4LE

HIGHFIELDS COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Its mission is to help provide, develop and manage a family oriented community, sports and arts learning centre and to serve Leicester's (and now extended to Leicestershire's) population, with a particular emphasis as a community anchor organisation for the Highfields area wide communities. The charity continues to pursue these objectives by overseeing the working of Highfields Centre.

Consistent with these objectives, the charity has continued to provide a wide range of programmes related to lifelong learning and community development throughout the year. The programmes include the provision of services in arts, sports, early years, after school care, youth clubs, adult classes and advice work.

During the last year and given the excellent platform provided by the EESE (Economic, Effective, Successional and Extendable) Measures we had previously implemented, we have continued to focus on developing the potential for boosting our self-generated income through the Power to Change funded New Spaces building development programme. Stalwart elements of our services such as the youth work, adult education and sports have also continued to be provided and enjoyed by our service users during 2020/21. However, the onset of the pandemic and the resultant lockdown of our group and trading activities (including venue hire) resulted in us having to take various measures to ensure a projected significant deficit was converted into a fair surplus over the last year.

Public benefit

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, with all of the charity's expenditures being incurred in pursuit of its public benefit duties.

Evidence of this benefit is continued to be demonstrated by the uptake of the charity's services by over 66,000 users (in 2019), with a substantial majority of those users from the local area. The range of services provided at Highfields Centre reflects the priority service needs for children, young people, elderly, adult learners, advice, arts, sports and community development, with these services provided over a seven day week and over an extended year.

HIGHFIELDS COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The achievements and performance of the charity in the year in overseeing the working of Highfields Centre has been coterminous with discussions with other public and voluntary sector agencies about effecting new service delivery partnerships. The completion of the Power to Change funded remodelling building work in 2018 provided a much-needed stimulus to achieving our objective of seeking economic independence through increasing our self-generated income.

There has also been an on-going and extensive consultation with its staff, users and governing body to maximise the newer service delivery opportunities that have arisen during the year and this is already beginning to bear fruit, as the range of venue and rental hire has significantly increased in 2019 and early 2020. However and entirely due to the onset of the pandemic, the start of a new and exciting arts, marketing and racial minority assembly work programme funded through a successful application to Power to Change was postponed to September 2020 and we also started a responsive Community health worker programme in September 2020 which has been funded by a smaller grant from the National Lottery Community Fund (NLCF). The timeline for the completion of our equally exciting and rewarding NLCF funded Development Project was also extended to make up for the lost time over the Covid-19 related 'lockdown'.

Through our ESESE Measures and in recognising that we weren't able to directly provide all of the services at this Centre, we have continued to pursue sub-letting parts of the Centre's facilities to other external agencies, with TREC taking up the first floor offices and Leicester Fitness Hub taking over the second floor fitness and aerobics studios, and the mutual benefits of these agencies relocation to Highfields Centre has been positive for both them and us.

FINANCIAL REVIEW

Principal funding sources

The charity's main income had been through its three different contracts with Leicester City Council. The cumulative loss of over £500,000 in contracted income during 2014/2015 had adversely impacted the level of reserves as well as the Association's financial standing and the trustees have continued to carefully consider the necessary actions in relation to ensuring not only its continued viability but also its renewal and development.

The 2020/21 outturn, given the onset of the pandemic and the related lockdown has been remarkably good, especially as the trustees had envisaged a significant loss being incurred during that year, and had taken action to reduce our operational costs by £50,000. This situation was also considerably aided by our successful funding applications towards the end of 2020 which provided us with a degree of financial comfort. The trustees' actions has ensured we are well placed to negotiate our way forward and especially post the severe financial, organisational and programming challenges arising from the pandemic and the requirements for social distancing and rebuilding our service users confidence in returning to take up our services.

Reserves policy

In accordance with Association's reserves policy and taking account of the trading surplus experienced during the 2020/21 year, the trustees have effected appropriate changes to Association's designated funds, including the Asset Replacement Fund, Programme Support Fund and Transforming Services Fund.

HIGHFIELDS COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

Going concern

The Governing Body has considered the impact of COVID-19 in relation to their assessment of going concern and in their opinion they have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the Governing Body considers the going concern assumption to still be appropriate. They acknowledge that given the currently rapidly changing social environment including regular identification of new variants of COVID-19, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the Governing Body to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

The Governing Body has reviewed future projections, which they feel adequately reflect the current uncertain economic environment. After considering all relevant uncertainties, the Governing Body has a reasonable expectation that there will be sufficient cash resources generated from its operations to enable the charitable company to continue in operation for at least 12 months from the signing date of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

The charity's plans for the future will be closely related to the fuller development of all the new services at the centre and to complete the replacement of the discontinued Leicester City Council services at this Centre, whilst at the same time providing the necessary infrastructure and systems to enable its smooth and effective operation and to manage the transition occasioned by the local authority's funding decisions.

The charity's updated Strategic Plan has been successfully updated and it was the a key element for consideration at the last Strategic Review Day when the Trustees met with the Centre's staff to consider key priorities and developments for the forthcoming year.

The staff who had been fully or partly furloughed for most of the year, have now returned to work to provide the much needed services to both our and tenants' service users.

With over 49 years existence, the charity has become well established, respected and trusted by not only its staff and service users but also a range of local, regional, national and international partners. The pace of this recognition has increased over the last decade and is reflected in the charity's increasingly recognised status as partner of first choice for many community development related service provision.

The trustees are satisfied that the charity is very well placed to further enhance its provision of much needed services in the coming years through its already well-established role in accessing non-local authority external funding contracts as a member of several different service consortiums.

For these reasons, the trustees believe the charity is very definitely a 'going concern.'

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charitable company was incorporated on 1st February 2007 and is governed by the memorandum and articles of association updated on 17th February 2016. The charitable company commenced activities on 1st October 2007.

Recruitment and appointment of new trustees

The Trustees will be appointed by election at the Annual General Meeting.

HIGHFIELDS COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is organised operationally on a day-to-day basis by the Joint Heads of Centre and the charitable company is monitored via bi-monthly governing body and sub-committee meetings. Its three sub-committees (ie. Community, Adult Development, Catering and Transport (CADCAT), Finance, Administration, Human Resources and Legal (FAHRL) and Sports, Arts, Children & Young People (SACYP) have been put on hold during the year, as effort has been focussed on realising the financial benefits arising from the 'EASE' Measures.

Approved by order of the board of trustees on 1st September 2021 and signed on its behalf by:



Mr C P Thamotheram - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HIGHFIELDS COMMUNITY ASSOCIATION**

Independent examiner's report to the trustees of Highfields Community Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

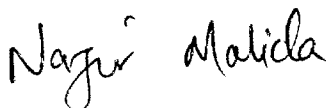
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nazir Malida FCCA

Watergates
109 Coleman Road
Leicester
Leicestershire
LE5 4LE

1st September 2021

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	98,966	-	98,966	-
Charitable activities	4				
Incoming resources from charitable activities		102,715	365,695	468,410	332,768
Other trading activities	3	-	-	-	760
Total		201,681	365,695	567,376	333,528
EXPENDITURE ON					
Raising funds	5	-	-	-	235
Charitable activities	6				
Costs of charitable activities		145,524	203,795	349,319	440,952
Total		145,524	203,795	349,319	441,187
NET INCOME/(EXPENDITURE)		56,157	161,900	218,057	(107,659)
Transfers between funds	16	286,827	(286,827)	-	-
Net movement in funds		342,984	(124,927)	218,057	(107,659)
RECONCILIATION OF FUNDS					
Total funds brought forward		232,848	348,878	581,726	689,385
TOTAL FUNDS CARRIED FORWARD		<u>575,832</u>	<u>223,951</u>	<u>799,783</u>	<u>581,726</u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
FIXED ASSETS					
Tangible assets	13	304,887	48,395	353,282	323,486
CURRENT ASSETS					
Debtors	14	45,152	31,426	76,578	23,413
Cash at bank and in hand		<u>274,613</u>	<u>200,770</u>	<u>475,383</u>	<u>256,435</u>
		319,765	232,196	551,961	279,848
CREDITORS					
Amounts falling due within one year	15	(48,819)	(56,641)	(105,460)	(21,608)
NET CURRENT ASSETS		<u>270,946</u>	<u>175,555</u>	<u>446,501</u>	<u>258,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>575,833</u>	<u>223,950</u>	<u>799,783</u>	<u>581,726</u>
NET ASSETS		<u>575,833</u>	<u>223,950</u>	<u>799,783</u>	<u>581,726</u>
FUNDS	16				
Unrestricted funds				575,833	232,848
Restricted funds				<u>223,950</u>	<u>348,878</u>
TOTAL FUNDS				<u>799,783</u>	<u>581,726</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st September 2021 and were signed on its behalf by:



Dr I Lightfoote - Trustee

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2021

Notes	31/3/21 £	31/3/20 £
Cash flows from operating activities		
Cash generated from operations	270,594	32,758
Finance costs paid	<u>(208)</u>	<u>(355)</u>
Net cash provided by operating activities	<u>270,386</u>	<u>32,403</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	<u>(51,438)</u>	<u>(11,037)</u>
Net cash used in investing activities	<u>(51,438)</u>	<u>(11,037)</u>
Change in cash and cash equivalents in the reporting period	<u>218,948</u>	<u>21,366</u>
Cash and cash equivalents at the beginning of the reporting period	<u>256,435</u>	<u>235,069</u>
Cash and cash equivalents at the end of the reporting period	<u>475,383</u>	<u>256,435</u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/21 £	31/3/20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	218,057	(107,659)
Adjustments for:		
Depreciation charges	21,642	23,462
Finance costs	208	355
(Increase)/decrease in debtors	(53,165)	126,377
Increase/(decrease) in creditors	<u>83,852</u>	<u>(9,777)</u>
Net cash provided by operations	<u>270,594</u>	<u>32,758</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>256,435</u>	<u>218,948</u>	<u>475,383</u>
	<u>256,435</u>	<u>218,948</u>	<u>475,383</u>
Total	<u>256,435</u>	<u>218,948</u>	<u>475,383</u>

The notes on page 0 form part of these financial statements

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

GOVERNMENT GRANTS

Where grants received do not impose specified future performance-related conditions these are recognised under the performance model and the income recognised in the statement of financial activities when the grant proceeds are considered to be received or receivable. Any government grants received during the year are recognised under performance model.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over lease term
Plant and machinery	- 10% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

The funds of the Association have been segregated as follows:

Restricted funds consist of grants and donations, for which the grant providing authorities and donors has specified the purpose for which the resources can be utilised.

Unrestricted general funds represent income which is expendable at the discretion of the trustees in the furtherance of the objects of the charity.

Unrestricted designated funds represent amounts that have been put aside at the discretion of the trustees out of unrestricted general funds for specific purposes or projects.

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Transfers are made between funds where there is a release of restricted funds to unrestricted general and designated funds or charges are made between funds.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
Government Job Retention Scheme	93,355	-	93,355	-
LCC Covid Support Fund	<u>5,611</u>	-	<u>5,611</u>	-
	<u>98,966</u>	-	<u>98,966</u>	-

3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
Bar and vending sales	-	-	-	<u>760</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31/3/21 £	31/3/20 £
Charitable activities	Incoming resources from charitable activities	128,398	220,771
Grants	Incoming resources from charitable activities	<u>340,012</u>	<u>111,997</u>
		<u>468,410</u>	<u>332,768</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
Bar and vending supplies	-	-	-	235

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Costs of charitable activities	<u>341,579</u>	<u>7,740</u>	<u>349,319</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/21 £	31/3/20 £
Staff costs	181,533	180,614
Rates and water	3,550	3,687
Insurance	11,232	11,192
Light and heat	35,382	41,885
Telephone	5,250	4,674
Postage and stationery	1,624	2,182
Repairs & maintenance	30,603	34,942
Other activity costs	7,369	85,466
Minibus expenses	490	1,165
Other travel costs	85	1,033
Legal fees	298	680
Professional and consultancy	17,410	8,057
Other expenses	3,810	5,482
Staff training	4,690	-
IT costs	11,077	12,016
Programme delivery support	5,326	19,320
Depreciation	21,642	23,462
Interest payable and similar charges	208	355
	<u>341,579</u>	<u>436,212</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

8. SUPPORT COSTS

	Governance costs
	£
Costs of charitable activities	<u>7,740</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/21	31/3/20
	£	£
Depreciation - owned assets	<u>21,642</u>	<u>23,462</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

11. STAFF COSTS

	31/3/21	31/3/20
	£	£
Wages and salaries	175,725	170,602
Social security costs	4,366	7,949
Other pension costs	<u>1,442</u>	<u>2,063</u>
	<u>181,533</u>	<u>180,614</u>

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Community Fund	<u>20</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Incoming resources from charitable activities	217,516	115,252	332,768
Other trading activities	<u>762</u>	<u>(2)</u>	<u>760</u>
Total	218,278	115,250	333,528
EXPENDITURE ON			
Raising funds	235	-	235
Charitable activities			
Costs of charitable activities	340,313	100,639	440,952
Total	<u>340,548</u>	<u>100,639</u>	<u>441,187</u>
NET INCOME/(EXPENDITURE)	(122,270)	14,611	(107,659)
RECONCILIATION OF FUNDS			
Total funds brought forward	355,118	334,267	689,385
TOTAL FUNDS CARRIED FORWARD	<u>232,848</u>	<u>348,878</u>	<u>581,726</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

13. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st April 2020	323,612	46,763	29,732	90,287	490,394
Additions	-	-	-	51,438	51,438
At 31st March 2021	<u>323,612</u>	<u>46,763</u>	<u>29,732</u>	<u>141,725</u>	<u>541,832</u>
DEPRECIATION					
At 1st April 2020	18,563	43,922	24,282	80,141	166,908
Charge for year	7,705	557	1,269	12,111	21,642
At 31st March 2021	<u>26,268</u>	<u>44,479</u>	<u>25,551</u>	<u>92,252</u>	<u>188,550</u>
NET BOOK VALUE					
At 31st March 2021	<u>297,344</u>	<u>2,284</u>	<u>4,181</u>	<u>49,473</u>	<u>353,282</u>
At 31st March 2020	<u>305,049</u>	<u>2,841</u>	<u>5,450</u>	<u>10,146</u>	<u>323,486</u>

The property occupied by the Association is leased from Leicester City Council. The leasehold property was valued by an independent valuer Spencers Druce Naylor Parkes on 10 October 2017. The lease under which the property is held specifically states that no premium is payable on any sale and as a result of this there would be nil value of the leasehold interest on the open market.

However the leasehold interest was valued for internal purposes only on the basis of potential income flows capitalised over the outstanding lease period. On this basis, the value of leasehold interest for internal purposes subject to the existing/potential lettings was valued at £1,100,000 with an aggregate market rental value of £220,185 per annum exclusive.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	33,133	11,522
Other debtors	1,920	2,620
Prepayments and accrued income	<u>41,525</u>	<u>9,271</u>
	<u>76,578</u>	<u>23,413</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade creditors	3,043	2,676
Social security and other taxes	2,276	1,388
Other creditors	5,991	4,803
Pension control account	-	538
Accruals and deferred income	<u>94,150</u>	<u>12,203</u>
	<u>105,460</u>	<u>21,608</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

16. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	22,096	45,631	275,570	343,297
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	80,000	-	11,257	91,257
Designated - Transforming Services	40,000	-	-	40,000
Designated - Adult learning	61,761	10,527	-	72,288
Designated - Business support	(7,298)	-	-	(7,298)
Designated - Young people support	14,285	-	-	14,285
	<u>232,848</u>	<u>56,158</u>	<u>286,827</u>	<u>575,833</u>
Restricted funds				
Other external grants and funding	1,108	(395)	15,144	15,857
Asset fund	986	(247)	-	739
Leicester Ageing Together Power to Change Community Business Grant	11,257	-	(11,257)	-
Children in Need	298,337	-	(298,337)	-
Community Development Grant	2,297	28,755	1,652	32,704
Youth Employment Support Programme	33,650	(18,506)	(15,144)	-
Power to Change Community Business Fund	1,243	(5,101)	6,722	2,864
Covid-19 National Lottery Emergency Funding	-	152,559	14,393	166,952
Leicester Garment Advice & Support Project	-	424	-	424
Sports Activator Post (LCC Tackling Inequalities)	-	2,000	-	2,000
	<u>-</u>	<u>2,410</u>	<u>-</u>	<u>2,410</u>
	<u>348,878</u>	<u>161,899</u>	<u>(286,827)</u>	<u>223,950</u>
TOTAL FUNDS	<u>581,726</u>	<u>218,057</u>	<u>-</u>	<u>799,783</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	153,610	(107,979)	45,631
Designated - Adult learning	<u>48,071</u>	<u>(37,544)</u>	<u>10,527</u>
	201,681	(145,523)	56,158
Restricted funds			
Other external grants and funding	1,000	(1,395)	(395)
Asset fund	-	(247)	(247)
Children in Need	36,558	(7,803)	28,755
Community Development Grant	1	(18,507)	(18,506)
Youth Employment Support Programme	7,577	(12,678)	(5,101)
Power to Change Community Business Fund	178,038	(25,479)	152,559
Covid-19 Community Led Recovery Scheme	75,001	(75,001)	-
Covid-19 National Lottery Emergency Funding	22,186	(21,762)	424
Leicester Garment Advice & Support Project	2,000	-	2,000
Covid-19 Social Enterprise Support Fund	40,001	(40,001)	-
Sports Activator Post (LCC Tackling Inequalities)	<u>3,333</u>	<u>(923)</u>	<u>2,410</u>
	<u>365,695</u>	<u>(203,796)</u>	<u>161,899</u>
TOTAL FUNDS	<u>567,376</u>	<u>(349,319)</u>	<u>218,057</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	86,064	(114,438)	50,471	22,097
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	80,000	-	-	80,000
Designated - Transforming Services	80,000	-	(40,000)	40,000
Designated - Adult learning	27,022	45,209	(10,471)	61,760
Designated - Business support	45,743	(53,041)	-	(7,298)
Designated - Young people support	14,285	-	-	14,285
	355,118	(122,270)	-	232,848
Restricted funds				
Other external grants and funding	1,792	(684)	-	1,108
Asset fund	5,353	(4,367)	-	986
Leicester Ageing Together	13,676	(2,419)	-	11,257
Power to Change Community Business Grant	307,182	(8,845)	-	298,337
Children in Need	6,264	(3,967)	-	2,297
Community Development Grant	-	33,650	-	33,650
Youth Employment Support Programme	-	1,243	-	1,243
	334,267	14,611	-	348,878
TOTAL FUNDS	<u>689,385</u>	<u>(107,659)</u>	<u>-</u>	<u>581,726</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	109,775	(224,213)	(114,438)
Designated - Adult learning	108,503	(63,294)	45,209
Designated - Business support	-	(53,041)	(53,041)
	<u>218,278</u>	<u>(340,548)</u>	<u>(122,270)</u>
Restricted funds			
Other external grants and funding	5,034	(5,718)	(684)
Asset fund	-	(4,367)	(4,367)
Leicester Ageing Together	12,985	(15,404)	(2,419)
Power to Change Community Business Grant	-	(8,845)	(8,845)
Children in Need	36,558	(40,525)	(3,967)
Community Development Grant	46,860	(13,210)	33,650
Youth Employment Support Programme	13,813	(12,570)	1,243
	<u>115,250</u>	<u>(100,639)</u>	<u>14,611</u>
TOTAL FUNDS	<u><u>333,528</u></u>	<u><u>(441,187)</u></u>	<u><u>(107,659)</u></u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Activities for the provision of educational, social, welfare and leisure facilities	86,064	(68,807)	326,041	343,298
Designated - Programme Support	22,004	-	-	22,004
Designated - Asset replacement fund	80,000	-	11,257	91,257
Designated - Transforming Services	80,000	-	(40,000)	40,000
Designated - Adult learning	27,022	55,736	(10,471)	72,287
Designated - Business support	45,743	(53,041)	-	(7,298)
Designated - Young people support	14,285	-	-	14,285
	355,118	(66,112)	286,827	575,833
Restricted funds				
Other external grants and funding	1,792	(1,079)	15,144	15,857
Asset fund	5,353	(4,614)	-	739
Leicester Ageing Together	13,676	(2,419)	(11,257)	-
Power to Change Community Business Grant	307,182	(8,845)	(298,337)	-
Children in Need	6,264	24,788	1,652	32,704
Community Development Grant	-	15,144	(15,144)	-
Youth Employment Support Programme	-	(3,858)	6,722	2,864
Power to Change Community Business Fund	-	152,559	14,393	166,952
Covid-19 National Lottery Emergency Funding	-	424	-	424
Leicester Garment Advice & Support Project	-	2,000	-	2,000
Sports Activator Post (LCC Tackling Inequalities)	-	2,410	-	2,410
	334,267	176,510	(286,827)	223,950
TOTAL FUNDS	<u>689,385</u>	<u>110,398</u>	<u>-</u>	<u>799,783</u>

HIGHFIELDS COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Activities for the provision of educational, social, welfare and leisure facilities	263,385	(332,192)	(68,807)
Designated - Adult learning	156,574	(100,838)	55,736
Designated - Business support	-	(53,041)	(53,041)
	<u>419,959</u>	<u>(486,071)</u>	<u>(66,112)</u>
Restricted funds			
Other external grants and funding	6,034	(7,113)	(1,079)
Asset fund	-	(4,614)	(4,614)
Leicester Ageing Together	12,985	(15,404)	(2,419)
Power to Change Community Business Grant	-	(8,845)	(8,845)
Children in Need	73,116	(48,328)	24,788
Community Development Grant	46,861	(31,717)	15,144
Youth Employment Support Programme	21,390	(25,248)	(3,858)
Power to Change Community Business Fund	178,038	(25,479)	152,559
Covid-19 Community Led Recovery Scheme	75,001	(75,001)	-
Covid-19 National Lottery Emergency Funding	22,186	(21,762)	424
Leicester Garment Advice & Support Project	2,000	-	2,000
Covid-19 Social Enterprise Support Fund	40,001	(40,001)	-
Sports Activator Post (LCC Tackling Inequalities)	<u>3,333</u>	<u>(923)</u>	<u>2,410</u>
	<u>480,945</u>	<u>(304,435)</u>	<u>176,510</u>
TOTAL FUNDS	<u>900,904</u>	<u>(790,506)</u>	<u>110,398</u>

HIGHFIELDS COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2021.

