

Charity registration number 1118619

Company registration number 05951295 (England and Wales)

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Gabriel Mr D Wynne Mr A Steinberg Mrs D Grossman Mr A Milstein	(Appointed 1 November 2022)
Charity number	1118619	
Company number	05951295	
Registered office	325-327 Oldfield Lane North Greenford Middx UB6 OFX	
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 OFX UB6 OFX	

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

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BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their annual report together with the audited financial statements of Beit Shvidler Primary School Charitable Trust for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of Beit Shvidler Primary School Charitable Trust (the 'Trust') are the advancement of education by the conduct of a school or schools and by ancillary educational activities for the benefit of the Orthodox Jewish community. The Trustees have considered the requirements of the Charities Act 2011 and have satisfied themselves that they have complied with their duty to have regard to the Public Benefit guidance published by the Charity Commission.

The Trust advances its objects through its financial support for Orthodox Jewish schools. The Trust continues to support Beit Shvidler Primary School (BSPS, 'the School'), a co-educational Orthodox Jewish primary school for children aged three to eleven, whose families are committed to Shabbos, Kashrus, community involvement, ongoing learning and religious growth. The School is one of a network under the Jewish Secondary Schools Movement (JSSM) umbrella, and is associated with the Edgware Adath Yisroel Congregation (EAYC). The Trustees all give of their time and experience voluntarily.

Achievements and performance

The Trust continues to perform in line with trustees' expectations. In February 2021 the Trust ran a successful fundraising event which raised around £300,000. These funds were used to start replenishing the reserves of the Trust, and to support the School in a number of strategic capital projects. Despite the continued economic challenges brought about by the cost of living crisis, the Trust has continued to see strong support from the School's parent body and wider community to support ongoing fundraising activity.

The primary recipient of the Trust's grants, Beit Shvidler Primary School, continues to display strong progress under the able leadership of its head teacher and the senior leadership team. The Trustees continue to see the positive findings from the March 2019 'Good' Ofsted being reflected in the performance of the school:

- '... an ethos of high expectations within a caring and inclusive environment.'
- 'Across the school, pupils make strong progress. Teaching develops their knowledge effectively and inspires them to work hard. Leaders and staff continuously seek ways to improve the quality of pupils' learning.'
- 'The leadership team is skilled in helping staff to develop their teaching skills. Leaders' work is sharply focused on making sure that teaching caters for pupils' abilities, including the most able and pupils with special educational needs and/or disabilities (SEND).'
- 'Disadvantaged pupils and those with SEND make the same good progress as their peers. Leaders and governors use additional funding well and ensure that it makes a positive difference to these pupils' outcomes.'
- 'Pupils are confident and considerate individuals. They are rightly proud of the work they do to help others, both in the school and in the wider community.'

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The details of the Trust's financial activities are set out in the Statement of Financial Activities, Balance Sheet, and associated notes starting on page 5 of these accounts. The Trust's total funds at the year end were considered acceptable by the Trust. At the year end the charity had a surplus on its free reserves totalling £186,736 (2021: deficit £23,141).

The principal risk and uncertainty for the Trust relates to the level of donation and grant income it will benefit from in future periods. This is partly driven by the broader economic environment and partly by donors' balance of priorities between this and other recipients of their donations and grants. These are the key factors that are likely to affect future financial performance of the Trust. To monitor and manage these risks, the Trustees review the Trust's financial performance and grant pipeline on a regular basis, and if necessary, adapt its grant-making activity accordingly.

Plans for future periods

The Trust intends to continue advancing its objects in future periods. The trustees continue to focus on fundraising to support these objects. Trustees are also focused on sustaining and strengthening the Trust's free reserves through a combination of fundraising and careful management of reserves and grant-making activity.

Structure, governance and management

The Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 September 2006. It is a registered charity, number 1118619.

Trustees are appointed by the JSSM trustees. Trustees are appointed for an initial term of four years and may be re-appointed for a second term and, exceptionally, a third term.

The trustees during the year were:

Mr P Baker (Resigned 31 October 2022)

Mrs B Gabriel

Mr D Wynne

Mr A Steinberg

Mrs D Grossman

Mr A Milstein (Appointed 1 November 2022)

New trustees are introduced to the objects of the charity by the Chair and Treasurer, and to their responsibilities as a trustee. Trustees at all times act in the best interests of the charity. Trustees are required to recognise and deal appropriately with conflicts of interest, recognising that even the perception of a conflict of interest could damage the Trust's reputation. It is the policy of the Trust that no trustees receive any remuneration from the Trust.

Trustees are responsible for acting collectively to ensure the proper administration of the charity, safeguarding its assets, and ensuring these are only used to further the Trust's objects. Decisions are made by consensus of the Trustees. In relation to financial decisions, trustees receive briefing on the financial assets of the Trust on a regular basis – at least three times each year.

Risk Management

The trustees focus primarily on financial and reputational risks to the Trust. In relation to financial risks, the Trust aims to maintain at minimum total funds of £40,000. In relation to reputational risks, trustees consider the arrangements for safeguarding and pupil welfare at a school applying for a grant – amongst other factors – before concluding on whether to make a grant. The trustees are also mindful of conflicts of interests as noted above.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
*FOR THE YEAR ENDED 31 AUGUST 2022***

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr D Wynne

Trustee

Dated: 27 April 2023

Mr A Milstein

Trustee

Dated: 27 April 2023

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Beit Shvidler Primary School Charitable Trust (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middelsex
UB6 0FX

Dated: 27 April 2023

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	481,156	6,993	488,149	630,865	11,898	642,763
Charitable activities	3	58,737	-	58,737	29,475	-	29,475
Investments	4	2	-	2	2	-	2
Total income		539,895	6,993	546,888	660,342	11,898	672,240
Expenditure on:							
Raising funds	6	14,461	-	14,461	15,344	-	15,344
Charitable activities	5	314,564	5,000	319,564	629,911	16,530	646,441
Total expenditure		329,025	5,000	334,025	645,255	16,530	661,785
Net incoming resources before transfers		210,870	1,993	212,863	15,087	(4,632)	10,455
Gross transfers between funds		83	(83)	-	-	-	-
Net income for the year/ Net movement in funds		210,953	1,910	212,863	15,087	(4,632)	10,455
Fund balances at 1 September 2021		(23,141)	11,898	(11,243)	(38,228)	16,530	(21,698)
Fund balances at 31 August 2022		187,812	13,808	201,620	(23,141)	11,898	(11,243)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	9,731		-	
Cash at bank and in hand		376,828		174,555	
		<u>386,559</u>		<u>174,555</u>	
Creditors: amounts falling due within one year	12	(184,939)		(185,798)	
Net current assets/(liabilities)			<u>201,620</u>		<u>(11,243)</u>
Income funds					
Restricted funds	13		13,808		11,898
Unrestricted funds			<u>187,812</u>		<u>(23,141)</u>
			<u>201,620</u>		<u>(11,243)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 April 2023

Mr D Wynne
Trustee

Mr A Milstein
Trustee

Company registration number 05951295

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	17		202,271		23,269
Investing activities					
Investment income received		2		2	
Net cash generated from investing activities			2		2
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			202,273		23,271
Cash and cash equivalents at beginning of year			174,555		151,284
Cash and cash equivalents at end of year			376,828		174,555

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Beit Shvidler Primary School Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 325-327 Oldfield Lane North, Greenford, Middx, UB6 OFX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future due to a successful post-year end fundraising campaign. Nevertheless, the trustees have made aware the principal organisation to which it makes donations that the charity's ability to financially support that organisation are dependent on the charity's own ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	481,156	-	481,156	630,865	-	630,865
Grants	-	6,993	6,993	-	11,898	11,898
	<u>481,156</u>	<u>6,993</u>	<u>488,149</u>	<u>630,865</u>	<u>11,898</u>	<u>642,763</u>

3 Charitable activities

	2022 £	2022 £	Total 2022 £	2021 £	2021 £	Total 2021 £
Summer camp income	-	29,879	29,879	-	27,925	27,925
Hall hire	28,858	-	28,858	1,550	-	1,550
	<u>28,858</u>	<u>29,879</u>	<u>58,737</u>	<u>1,550</u>	<u>27,925</u>	<u>29,475</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>2</u>	<u>2</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable activities

	2022 £	2021 £
Educational supplies	-	88
Donations to Beit Shvidler Primary School	281,171	601,403
Sundries	15	4,239
Summer Camps	28,227	30,220
	<u>309,413</u>	<u>635,950</u>
Share of support costs (see note 7)	4,861	5,157
Share of governance costs (see note 7)	5,290	5,334
	<u>319,564</u>	<u>646,441</u>
Analysis by fund		
Unrestricted funds	314,564	629,911
Restricted funds	5,000	16,530
	<u>319,564</u>	<u>646,441</u>

6 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
Fundraising		
Hall hire expenses	14,461	408
Fundraising Campaign Expenditure	-	14,936
	<u>14,461</u>	<u>15,344</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Accountancy fees	-	5,290	5,290	-	5,334	5,334
Professional fees	4,861	-	4,861	5,157	-	5,157
	<u>4,861</u>	<u>5,290</u>	<u>10,151</u>	<u>5,157</u>	<u>5,334</u>	<u>10,491</u>
Analysed between Charitable activities	<u>4,861</u>	<u>5,290</u>	<u>10,151</u>	<u>5,157</u>	<u>5,334</u>	<u>10,491</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,300	-
Other debtors	7,431	-
	<u>9,731</u>	<u>-</u>

11 Cash at Bank

Cash at bank includes £4,046 (2021: £4,046) earmarked for premises maintenance.

Cash at bank also includes £13,808 (2021: £6,815) held in a restricted fund, relating to capital grants received.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,832	6,365
Amounts owed to fellow group undertakings	175,057	175,057
Other creditors	150	150
Accruals and deferred income	4,900	4,226
	<u>184,939</u>	<u>185,798</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Restricted funds

	Movement in funds				Movement in funds			
	Balance at 1 September 2020	Income	Expenditure	Balance at 1 September 2021	Income	Expenditure	Transfers	Balance at 31 August 2022
	£	£	£	£	£	£	£	£
Capital grants	16,530	6,898	(16,530)	6,898	6,993	-	(83)	13,808
SENCO	-	5,000	-	5,000	-	(5,000)	-	-
	<u>16,530</u>	<u>11,898</u>	<u>(16,530)</u>	<u>11,898</u>	<u>6,993</u>	<u>(5,000)</u>	<u>(83)</u>	<u>13,808</u>

Capital fund relates to Devolved Formula capital grants received to be used for capital expenditure . The SENCO fund relates to amounts received to be used by the SENCO department within the school.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Current assets/(liabilities)	187,812	13,808	201,620	(23,141)	11,898	(11,243)
	<u>187,812</u>	<u>13,808</u>	<u>201,620</u>	<u>(23,141)</u>	<u>11,898</u>	<u>(11,243)</u>

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Creditors include an amount of £175,057 (2021: £175,057) due to The Jewish Secondary Schools Movement, which owns the premises, used rent free by the school.

During the year, the charity received donations totalling £15,205 (2021: £7,565) from the Trustees.

16 Ultimate Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is The Jewish Secondary Schools Movement, charity registration number 313109.

17 Cash generated from operations

	2022 £	2021 £
Surplus for the year	212,863	10,455
Adjustments for:		
Investment income recognised in statement of financial activities	(2)	(2)
Movements in working capital:		
(Increase)/decrease in debtors	(9,731)	8,321
(Decrease)/increase in creditors	(859)	4,495
Cash generated from operations	<u>202,271</u>	<u>23,269</u>

18 Analysis of changes in net funds

The charity had no debt during the year.