

Charity Registration No. 1118619

Company Registration No. 05951295 (England and Wales)

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr. P Baker Mrs B Gabriel Mr. D Wynne Mr A Steinberg Mrs D Grossman
<b>Charity number</b>	1118619
<b>Company number</b>	05951295
<b>Registered office</b>	325-327 Oldfield Lane North Greenford Middx UB6 OFX
<b>Independent examiner</b>	Berish Hoffman ACA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 OFX

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# **BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**

## **(A COMPANY LIMITED BY GUARANTEE)**

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# **BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

#### ***FOR THE YEAR ENDED 31 AUGUST 2021***

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The Trustees present their annual report together with the audited financial statements of Beit Shvidler Primary School Charitable Trust for the year ended 31 August 2021.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 4 (effective 1 January 2015). Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **Objectives and activities**

The objects of Beit Shvidler Primary School Charitable Trust (the 'Trust') are the advancement of education by the conduct of a school or schools and by ancillary educational activities for the benefit of the Orthodox Jewish community. The Trustees have considered the requirements of the Charities Act 2011 and have satisfied themselves that they have complied with their duty to have regard to the Public Benefit guidance published by the Charity Commission.

The Trust advances its objects through its financial support for Orthodox Jewish schools. The Trust continues to support Beit Shvidler Primary School (BSPS, 'the School'), a co-educational Orthodox Jewish primary school for children aged three to eleven, whose families are committed to Shabbos, Kashrus, community involvement, ongoing learning and religious growth. The School is one of a network under the Jewish Secondary Schools Movement (JSSM) umbrella, and is associated with the Edgware Adath Yisroel Congregation (EAYC). The Trustees all give of their time and experience voluntarily.

#### **Achievements and performance**

The Trust continues to perform in line with trustees' expectations. In February 2021 the Trust ran a successful fundraising event which raised around £300,000. These funds were used to start replenishing the reserves of the Trust, and to support the School in a number of strategic capital projects. Despite the continued economic challenges brought about by Covid-19 the Trust has continued to see strong support from the School's parent body and wider community to support ongoing fundraising activity.

The primary recipient of the Trust's grants, Beit Shvidler Primary School, continues to display strong progress under the able leadership of its head teacher and the senior leadership team. The Trustees continue to see the positive findings from the March 2019 'Good' Ofsted being reflected in the performance of the school:

- '... an ethos of high expectations within a caring and inclusive environment.'
- 'Across the school, pupils make strong progress. Teaching develops their knowledge effectively and inspires them to work hard. Leaders and staff continuously seek ways to improve the quality of pupils' learning.'
- 'The leadership team is skilled in helping staff to develop their teaching skills. Leaders' work is sharply focused on making sure that teaching caters for pupils' abilities, including the most able and pupils with special educational needs and/or disabilities (SEND).'
- 'Disadvantaged pupils and those with SEND make the same good progress as their peers. Leaders and governors use additional funding well and ensure that it makes a positive difference to these pupils' outcomes.'
- 'Pupils are confident and considerate individuals. They are rightly proud of the work they do to help others, both in the school and in the wider community.'

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**Financial review**

The details of the Trust's financial activities are set out in the Statement of Financial Activities, Balance Sheet, and associated notes starting on page 5 of these accounts. The Trust's total funds at the year end were considered acceptable by the Trust. At the year end the charity had a deficit on its free reserves totalling £23,141 (2020: deficit £38,228).

The principal risk and uncertainty for the Trust relates to the level of donation and grant income it will benefit from in future periods. This is partly driven by the broader economic environment and partly by donors' balance of priorities between this and other recipients of their donations and grants. These are the key factors that are likely to affect future financial performance of the Trust. To monitor and manage these risks, the Trustees review the Trust's financial performance and grant pipeline on a regular basis, and if necessary, adapt its grant-making activity accordingly.

**Plans for future periods**

The Trust intends to continue advancing its objects in future periods. The trustees continue to focus on fundraising to support these objects. Trustees are also focused on bringing the Trust's free reserves sustainably out of deficit through a combination of fundraising and careful management of reserves and grant-making activity.

**Structure, governance and management**

The Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 September 2006. It is a registered charity, number 1118619.

Trustees are appointed by the JSSM trustees. Trustees are appointed for an initial term of four years and may be re-appointed for a second term and, exceptionally, a third term.

The trustees during the year were:

Mr. P Baker  
Mrs B Gabriel  
Mr. D Wynne  
Mr A Steinberg  
Mrs D Grossman

New trustees are introduced to the objects of the charity by the Chair and Treasurer, and to their responsibilities as a trustee. Trustees at all times act in the best interests of the charity. Trustees are required to recognise and deal appropriately with conflicts of interest, recognising that even the perception of a conflict of interest could damage the Trust's reputation. It is the policy of the Trust that no trustees receive any remuneration from the Trust.

Trustees are responsible for acting collectively to ensure the proper administration of the charity, safeguarding its assets, and ensuring these are only used to further the Trust's objects. Decisions are made by consensus of the Trustees. In relation to financial decisions, trustees receive briefing on the financial assets of the Trust on a regular basis – at least three times each year.

**Risk Management**

The trustees focus primarily on financial and reputational risks to the Trust. In relation to financial risks, the Trust aims to maintain at minimum total funds of £40,000. In relation to reputational risks, trustees consider the arrangements for safeguarding and pupil welfare at a school applying for a grant – amongst other factors – before concluding on whether to make a grant. The trustees are also mindful of conflicts of interests as noted above.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 AUGUST 2021***

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**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

**Mr. P Baker**

Trustee

Dated: 19 May 2022

**Mr. D Wynne**

Trustee

Dated: 19 May 2022

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**

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I report to the trustees on my examination of the financial statements of Beit Shvidler Primary School Charitable Trust (the charity) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Berish Hoffman ACA**

Landau Morley LLP  
325-327 Oldfield Lane North  
Middlesex  
UB6 0FX

Dated: 23 May 2022

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<b>Income from:</b>						
Donations and legacies	2	630,865	11,898	642,763	354,728	404,202
Charitable activities	3	29,475	-	29,475	39,618	39,618
Investments	4	2	-	2	145	145
<b>Total income</b>		660,342	11,898	672,240	394,491	443,965
<b>Expenditure on:</b>						
Raising funds	6	15,344	-	15,344	28,316	28,316
Charitable activities	5	629,911	16,530	646,441	480,217	537,489
<b>Total resources expended</b>		645,255	16,530	661,785	508,533	565,805
Gross transfers between funds		-	-	-	27,565	(27,565)
<b>Net income/(expenditure) for the year/</b>						
<b>Net movement in funds</b>		15,087	(4,632)	10,455	(86,477)	(35,363)
Fund balances at 1 September 2020		(38,228)	16,530	(21,698)	48,249	51,893
<b>Fund balances at 31 August 2021</b>		(23,141)	11,898	(11,243)	(38,228)	16,530

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	10	-		8,321	
Cash at bank and in hand		174,555		151,284	
		<u>174,555</u>		<u>159,605</u>	
<b>Creditors: amounts falling due within one year</b>	12	(185,798)		(181,303)	
Net current liabilities			(11,243)		(21,698)
<b>Income funds</b>					
Restricted funds	13		11,898		16,530
Unrestricted funds			(23,141)		(38,228)
			<u>(11,243)</u>		<u>(21,698)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Trustees on 19 May 2022

Mr. P Baker  
**Trustee**

Mr. D Wynne  
**Trustee**

**Company Registration No. 05951295**

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	17		23,269		(98,121)
<b>Investing activities</b>					
Investment income received		2		145	
<b>Net cash generated from investing activities</b>			2		145
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			23,271		(97,976)
Cash and cash equivalents at beginning of year			151,284		249,260
<b>Cash and cash equivalents at end of year</b>			174,555		151,284

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**1 Accounting policies**

**Charity information**

Beit Shvidler Primary School Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 325-327 Oldfield Lane North, Greenford, Middx, UB6 OFX.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future due to a successful post-year end fundraising campaign. Nevertheless, the trustees have made aware the principal organisation to which it makes donations that the charity's ability to financially support that organisation are dependent on the charity's own ability to continue as a going concern.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**1 Accounting policies (Continued)**

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	630,865	-	630,865	354,728	-	354,728
Grants	-	11,898	11,898	-	49,474	49,474
	<u>630,865</u>	<u>11,898</u>	<u>642,763</u>	<u>354,728</u>	<u>49,474</u>	<u>404,202</u>

**3 Charitable activities**

	2021	Total 2021	2020
	£	£	£
Summer camp income	27,925	27,925	-
Hall hire	1,550	1,550	39,618
	<u>29,475</u>	<u>29,475</u>	<u>39,618</u>

**4 Investments**

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>2</u>	<u>145</u>

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**5 Charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Educational supplies	88	6,546
Agency supply staff	-	910
Premises costs	-	12,828
Donations to Beit Shvidler Primary School	601,403	501,254
Sundries	4,239	7,092
Summer Camps	30,220	-
	<u>635,950</u>	<u>528,630</u>
Share of support costs (see note 7)	5,157	5,103
Share of governance costs (see note 7)	5,334	3,756
	<u>646,441</u>	<u>537,489</u>
<b>Analysis by fund</b>		
Unrestricted funds	629,911	480,217
Restricted funds	16,530	57,272
	<u>646,441</u>	<u>537,489</u>

**6 Raising funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<u>Fundraising</u>		
Hall hire expenses	408	28,316
Fundraising Campaign Expenditure	14,936	-
	<u>15,344</u>	<u>28,316</u>

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**7 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2021</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Accountancy fees	-	5,334	5,334	-	3,756	3,756
Professional fees	5,157	-	5,157	5,103	-	5,103
	<u>5,157</u>	<u>5,334</u>	<u>10,491</u>	<u>5,103</u>	<u>3,756</u>	<u>8,859</u>
Analysed between						
Charitable activities	<u>5,157</u>	<u>5,334</u>	<u>10,491</u>	<u>5,103</u>	<u>3,756</u>	<u>8,859</u>

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

**9 Employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Total	<u>-</u>	<u>-</u>

**10 Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>-</u>	<u>8,321</u>

**11 Cash at Bank**

Cash at bank includes £4,046 (2020: £4,046) earmarked for premises maintenance and £NIL (2020: £NIL) relating to refundable deposits received from parents.

Cash at bank also includes £6,815 (2020: £16,530) held in a restricted fund, relating to capital grants received.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

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**12 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,365	2,984
Amounts owed to fellow group undertakings	175,057	175,057
Other creditors	150	200
Accruals and deferred income	4,226	3,062
	<u>185,798</u>	<u>181,303</u>
	<u><u>185,798</u></u>	<u><u>181,303</u></u>



**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**13 Restricted funds**

		Movement in funds				Movement in funds		
	Balance at 1 September 2019	Income	Expenditure	Transfers	Balance at 1 September 2020	Income	Expenditure	Balance at 31 August 2021
	£	£	£	£	£	£	£	£
Capital grants	51,893	49,474	(57,272)	(27,565)	16,530	6,898	(16,530)	6,898
SENCO	-	-	-	-	-	5,000	-	5,000
	<u>51,893</u>	<u>49,474</u>	<u>(57,272)</u>	<u>(27,565)</u>	<u>16,530</u>	<u>11,898</u>	<u>(16,530)</u>	<u>11,898</u>

Capital fund relates to Devolved Formula capital grants received to be used for capital expenditure . The SENCO fund relates to amounts received to be used by the SENCO department within the school.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**14 Analysis of net assets between funds**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Current assets/ (liabilities)	(23,141)	11,898	(11,243)	(38,228)	16,530	(21,698)
	<u>(23,141)</u>	<u>11,898</u>	<u>(11,243)</u>	<u>(38,228)</u>	<u>16,530</u>	<u>(21,698)</u>

**15 Related party transactions**

Creditors include an amount of £175,057 (2020: £175,057) due to The Jewish Secondary Schools Movement, which owns the premises, used rent free by the school.

During the year, the charity received donations totalling £7,565 (2020: £15,715) from the Trustees.

**16 Ultimate Parent Undertaking and Controlling Party**

The ultimate parent undertaking and controlling party is The Jewish Secondary Schools Movement, charity registration number 313109.

**17 Cash generated from operations**

	2021 £	2020 £
Surplus/(deficit) for the year	10,455	(121,840)
Adjustments for:		
Investment income recognised in statement of financial activities	(2)	(145)
Depreciation and impairment of tangible fixed assets	-	(1)
Movements in working capital:		
Decrease in debtors	8,321	29,315
Increase/(decrease) in creditors	4,495	(5,450)
<b>Cash generated from/(absorbed by) operations</b>	<u>23,269</u>	<u>(98,121)</u>

**18 Analysis of changes in net funds**

The charity had no debt during the year.