

Charity Registration No. 1118619

Company Registration No. 05951295 (England and Wales)

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P Baker Mrs B Gabriel Mr. D Wynne Mr A Steinberg Mrs D Grossman
Charity number	1118619
Company number	05951295
Registered office	325-327 Oldfield Lane North Greenford Middx UB6 OFX
Independent examiner	Berish Hoffman ACA 325-327 Oldfield Lane North Greenford Middlesex UB6 OFX

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

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BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the audited financial statements of Beit Shvidler Primary School Charitable Trust for the year ended 31 August 2020.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

The objects of Beit Shvidler Primary School Charitable Trust (the 'Trust') are the advancement of education by the conduct of a school or schools and by ancillary educational activities for the benefit of the Orthodox Jewish community. The trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trust advances its objects through its financial support for Orthodox Jewish schools. The Trust continues to support Beit Shvidler Primary School (BSPS, 'the School'), a co-educational Orthodox Jewish primary school for children aged three to eleven, whose families are committed to Shabbos, Kashrus, community involvement, ongoing learning and religious growth. The School is one of a network under the Jewish Secondary Schools Movement (JSSM) umbrella, and is associated with the Edware Adath Yisroel Congregation (EAYC).

Achievements and performance

The Trust continues to perform in line with trustees' expectations. The primary recipient of the Trust's grants, Beit Shvidler Primary School, continues to display strong progress under the able leadership of its head teacher and the senior leadership team. The Trustees were delighted that in March 2019 Ofsted rated the school 'Good'. Ofsted summarised their key findings:

- 'The new leadership team has established an ethos of high expectations within a caring and inclusive environment.'
- 'Across the school, pupils make strong progress. Teaching develops their knowledge effectively and inspires them to work hard. Leaders and staff continuously seek ways to improve the quality of pupils' learning.'
- 'The leadership team is skilled in helping staff to develop their teaching skills. Leaders' work is sharply focused on making sure that teaching caters for pupils' abilities, including the most able and pupils with special educational needs and/or disabilities (SEND).'
- 'Disadvantaged pupils and those with SEND make the same good progress as their peers. Leaders and governors use additional funding well and ensure that it makes a positive difference to these pupils' outcomes.'
- 'Pupils are confident and considerate individuals. They are rightly proud of the work they do to help others, both in the school and in the wider community.'

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

The details of the Trust's financial activities are set out in the Statement of Financial Activities, Balance Sheet, and associated notes starting on page 5 of these accounts. The Trust's total funds at the year end were at the lower limit of that considered acceptable by the Trust. At the year end the charity had a deficit on its free reserves totalling £38,228 (2019: surplus £48,249).

Plans for future periods

The Trust intends to continue advancing its objects in future periods. The trustees continue to focus on fundraising to support these objects. In February 2021, post-year end, the Trust ran a successful fundraising event which raised around £300,000. These funds will be used to replenish the reserves of the Trust, and to support the School in a very small number of strategic capital projects. Despite the broad economic challenges brought about by Covid-19 the Trust has continued to see strong support from the School's parent body and wider community to support ongoing fundraising activity.

Structure, governance and management

The Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 September 2006. It is a registered charity, number 1118619.

Trustees are appointed by the JSSM trustees. Trustees are appointed for an initial term of four years and may be re-appointed for a second term and, exceptionally, a third term.

The trustees during the year were:

Mr. P Baker
Mrs B Gabriel
Mr. D Wynne
Mr A Steinberg
Mrs D Grossman

New trustees are introduced to the objects of the charity by the Chair and Treasurer, and to their responsibilities as a trustee. Trustees at all times act in the best interests of the charity. Trustees are required to recognise and deal appropriately with conflicts of interest, recognising that even the perception of a conflict of interest could damage the Trust's reputation. It is the policy of the Trust that no trustees receive any remuneration from the Trust.

Trustees are responsible for acting collectively to ensure the proper administration of the charity, safeguarding its assets, and ensuring these are only used to further the Trust's objects. Decisions are made by consensus of the Trustees. In relation to financial decisions, trustees receive briefing on the financial assets of the Trust on a regular basis – at least three times each year.

Risk Management

The trustees focus primarily on financial and reputational risks to the Trust. In relation to financial risks, the Trust aims to maintain at minimum total funds of £40,000. In relation to reputational risks, trustees consider the arrangements for safeguarding and pupil welfare at a school applying for a grant – amongst other factors – before concluding on whether to make a grant. The trustees are also mindful of conflicts of interests as noted above.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr. P Baker

Trustee

Dated: 23 May 2021

Mr. D Wynne

Trustee

Dated: 23 May 2021

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Beit Shvidler Primary School Charitable Trust (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 24 May 2021

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income from:</u>							
Donations and legacies	2	354,728	49,474	404,202	375,433	51,118	426,551
Charitable activities	3	39,618	-	39,618	9,245	-	9,245
Investments	4	145	-	145	310	-	310
Total income		394,491	49,474	443,965	384,988	51,118	436,106
<u>Expenditure on:</u>							
Raising funds	5	28,316	-	28,316	21,066	-	21,066
Charitable activities	6	480,217	57,272	537,489	428,414	25,470	453,884
Total resources expended		508,533	57,272	565,805	449,480	25,470	474,950
Net outgoing resources before transfers		(114,042)	(7,798)	(121,840)	(64,492)	25,648	(38,844)
Gross transfers between funds		27,565	(27,565)	-	-	-	-
Net expenditure for the year/ Net movement in funds		(86,477)	(35,363)	(121,840)	(64,492)	25,648	(38,844)
Fund balances at 1 September 2019		48,249	51,893	100,142	112,741	26,245	138,986
Fund balances at 31 August 2020		(38,228)	16,530	(21,698)	48,249	51,893	100,142

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		-		31,139
Current assets					
Debtors	11	8,321		6,496	
Cash at bank and in hand		151,284		249,260	
		<u>159,605</u>		<u>255,756</u>	
Creditors: amounts falling due within one year	13	<u>(181,303)</u>		<u>(186,753)</u>	
Net current (liabilities)/assets			(21,698)		69,003
Total assets less current liabilities			<u>(21,698)</u>		<u>100,142</u>
Income funds					
Restricted funds	14		16,530		51,893
Unrestricted funds			(38,228)		48,249
			<u>(21,698)</u>		<u>100,142</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 May 2021

Mr. P Baker
Trustee

Mr. D Wynne
Trustee

Company Registration No. 05951295

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Beit Shvidler Primary School Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 325-327 Oldfield Lane North, Greenford, Middx, UB6 OFX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future due to a successful post-year end fundraising campaign. Nevertheless, the trustees have made aware the principal organisation to which it makes donations that the charity's ability to financially support that organisation are dependent on the charity's own ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playground and equipment	10% Straight Line
Fixtures and fittings	20% Straight Line
Office & computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	354,728	-	354,728	375,433	-	375,433
Grants	-	49,474	49,474	-	51,118	51,118
	<u>354,728</u>	<u>49,474</u>	<u>404,202</u>	<u>375,433</u>	<u>51,118</u>	<u>426,551</u>

3 Charitable activities

	2020	2019
	£	£
Hall hire	<u>39,618</u>	<u>9,245</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	145	310
	<u> </u>	<u> </u>

5 Raising funds

	Unrestricted funds	Total
	2020	2019
	£	£
<u>Fundraising</u>		
Hall hire expenses	28,316	3,066
Dinner expenses	-	18,000
	<u> </u>	<u> </u>
	<u>28,316</u>	<u>21,066</u>
	<u> </u>	<u> </u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

6 Charitable activities

	2020	2019
	£	£
Depreciation and impairment	-	25,470
Educational supplies	6,546	1,735
Agency supply staff	910	4,185
Premises costs	12,828	20,261
Donations to Beit Shvidler Primary School	501,254	390,516
Sundries	7,092	194
	<u>528,630</u>	<u>442,361</u>
Share of support costs (see note 7)	5,103	7,071
Share of governance costs (see note 7)	3,756	4,452
	<u>537,489</u>	<u>453,884</u>
Analysis by fund		
Unrestricted funds	480,217	428,414
Restricted funds	57,272	25,470
	<u>537,489</u>	<u>453,884</u>

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Audit and accountancy fees	-	3,756	3,756	-	4,452	4,452
Professional fees	5,103	-	5,103	6,329	-	6,329
Premises costs	-	-	-	742	-	742
	<u>5,103</u>	<u>3,756</u>	<u>8,859</u>	<u>7,071</u>	<u>4,452</u>	<u>11,523</u>
Analysed between Charitable activities	<u>5,103</u>	<u>3,756</u>	<u>8,859</u>	<u>7,071</u>	<u>4,452</u>	<u>11,523</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

9 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	-	-

10 Tangible fixed assets

	Playground and equipment	Fixtures and fittings	Office & computers	Total
	£	£	£	£
Cost				
At 1 September 2019	72,267	60,447	22,202	154,916
Disposals	(72,267)	(60,447)	(22,202)	(154,916)
At 31 August 2020	-	-	-	-
Depreciation and impairment				
At 1 September 2019	43,221	58,353	22,202	123,776
Eliminated in respect of disposals	(43,221)	(58,353)	(22,202)	(123,776)
At 31 August 2020	-	-	-	-
Carrying amount				
At 31 August 2020	-	-	-	-
At 31 August 2019	29,045	2,094	-	31,139

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	8,321	6,496

12 Cash at Bank

Cash at bank includes £4,046 (2019: £37,096) earmarked for premises maintenance and £NIL (2019: £2,000) relating to refundable deposits received from parents.

Cash at bank also includes £16,530 (2019: £27,374) held in a restricted fund, relating to capital grants received.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,984	10,140
Amounts owed to fellow group undertakings	175,057	175,057
Other creditors	200	1,000
Accruals and deferred income	3,062	556
	<u>181,303</u>	<u>186,753</u>
	<u><u>181,303</u></u>	<u><u>186,753</u></u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

14 Restricted funds

	Movement in funds				Movement in funds			
	Balance at	Income	Expenditure	Balance at	Income	Expenditure	Transfers	Balance at
	1 September 2018			1 September 2019				31 August 2020
	£	£	£	£	£	£	£	£
Restricted Fund	26,245	51,118	(25,470)	51,893	49,474	(57,272)	(27,565)	16,530
	=====	=====	=====	=====	=====	=====	=====	=====

Restricted funds relate to Devolved Formula Capital grants received. These funds are restricted to be used for capital expenditure.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:						
Tangible assets	-	-	-	31,139	-	31,139
Current assets/ (liabilities)	(38,228)	16,530	(21,698)	17,110	51,893	69,003
	<u>(38,228)</u>	<u>16,530</u>	<u>(21,698)</u>	<u>48,249</u>	<u>51,893</u>	<u>100,142</u>

16 Related party transactions

Creditors include an amount of £175,057 (2019: £175,057) due to The Jewish Secondary Schools Movement, which owns the premises, used rent free by the school.

During the year, the charity received donations totalling £15,715 (2019: 20,610) from the Trustees.

The charity within the year, donated its fixed assets to the Beit Shvidler Primary School.

17 Ultimate Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is The Jewish Secondary Schools Movement, charity registration number 313109.