

Beit Shvidler Primary School Charitable Trust

England & Wales · Charity number 1118619

Details

Other names	BEIT SHVIDLER PRIMARY SCHOOL, EDGWARE JEWISH PRIMARY SCHOOL
Status	Registered
Legal form	Charitable company
Company number	05951295
Registered	2007-03-30
Register	View on the Charity Commission register

Contact

Address	Beit Shvidler Primary School 261 Hale Lane Edgware Middlesex HA8 8NX
Phone	020 8782 1600

Activities

Objects: 3. OBJECTS THE OBJECTS OF THE CHARITY ARE THE ADVANCEMENT OF EDUCATION BY THE CONDUCT OF A SCHOOL OR SCHOOLS AND BY ANCILLARY EDUCATIONAL ACTIVITIES FOR THE BENEFIT OF THE ORTHODOX JEWISH COMMUNITY.

Activities: The Trust advances its objects through its financial support for Orthodox Jewish schools.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£480,654	£478,007	-	-
2023-08-31	£457,344	£551,930	-	-
2022-08-31	£546,888	£334,025	£201,620	0
2021-08-31	£672,240	£661,785	£-11,243	0
2020-08-31	£443,965	£568,805	-	-

Trustees

Name	Role	Appointed
Jordan Alexander Lewis	Chair	2023-10-16
Alan Joseph Milstein		2022-11-01
Anthony Steinberg		2016-09-15
Daniela Grossman		2017-11-03

Accounts

Charity registration number 1118619

Company registration number 05951295 (England and Wales)

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Steinberg Mrs D Grossman Mr A Milstein Mr J Lewis	(Appointed 16 October 2023)
Charity number	1118619	
Company number	05951295	
Registered office	325-327 Oldfield Lane North Greenford Middx UB6 OFX	
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX	

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

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BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the audited financial statements of Beit Shvidler Primary School Charitable Trust for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of Beit Shvidler Primary School Charitable Trust (the 'Trust') are the advancement of education by the conduct of a school or schools and by ancillary educational activities for the benefit of the Orthodox Jewish community. The Trustees have considered the requirements of the Charities Act 2011 and have satisfied themselves that they have complied with their duty to have regard to the Public Benefit guidance published by the Charity Commission.

The Trust advances its objects through its financial support for Orthodox Jewish schools. The Trust continues to support Beit Shvidler Primary School (BSPS, 'the School'), a co-educational Orthodox Jewish primary school for children aged three to eleven, whose families are committed to Shabbos, Kashrus, community involvement, ongoing learning and religious growth. The School is one of a network under the Jewish Secondary Schools Movement (JSSM) umbrella, and is associated with the Edgware Adath Yisroel Congregation (EAYC). The Trustees all give of their time and experience voluntarily.

Achievements and performance

The Trust continues to perform in line with trustees' expectations. Despite the continued economic challenges brought about by the cost of living crisis, the Trust has continued to see strong support from the School's parent body and wider community to support ongoing fundraising activity.

The primary recipient of the Trust's grants, Beit Shvidler Primary School, continues to display strong progress under the able leadership of its head teacher and the senior leadership team. The Trustees continue to see the positive findings from the October 2024 'Good' Ofsted and the June 2023 'Outstanding' Pikuach being reflected in the performance of the school:

- Beit Shvidler is an outstanding school where pupils benefit from a warm and caring atmosphere. Pupils learn in a positive environment, allowing them to focus on their Jewish learning in an atmosphere of respect and inclusion, irrespective of their background, gender, religiosity, and culture
- Pupils benefit from being educated in a school where there is a clear ethos and vision which is disseminated by the school leadership to all staff
- Pupils gain from being in a school where there is a clear behaviour policy that is implemented by all staff
- The school is a happy place where pupils care about the school and each other
- Pupils regularly volunteer to improve the school environment
- The school has high expectations for pupils' academic achievement. Pupils achieve these expectations regularly. This is reflected in their high attainment in reading, writing and mathematics that are tested and assessed nationally. The school encourages pupils to do their best
- The governing body and leaders work together to ensure that pupils can learn and are safe. Leaders and the governing body take staff views into account on matters that may impact workload or their well-being. Leaders and the governing body make appropriate decisions and lead the school well
- The school places high importance on pupils' personal development. This is because it wants pupils to make a positive impact on the world when they get older
- The school has a broad and well-organised curriculum in place. Important knowledge and skills are logically sequenced from the early years onwards
- The school makes effective adaptations to the way subjects are delivered for pupils with special educational needs and/or disabilities (SEND). Early on, the school recognises if a pupil has SEND. The school utilises the expertise of therapists and other external experts to support pupils and the teaching they receive. This helps pupils with SEND to learn well. The school's high national assessment results reflect the strong learning and teaching pupils receive.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The details of the Trust's financial activities are set out in the Statement of Financial Activities, Balance Sheet, and associated notes starting on page 5 of these accounts. The Trust's total funds at the year end were considered acceptable by the Trust. At the year end the charity had a surplus on its free reserves totalling £74,605 (2023: £79,143).

The principal risk and uncertainty for the Trust relates to the level of donations and grant income it will benefit from in future periods. This is partly driven by the broader economic environment and partly by donors' balance of priorities between this and other recipients of their donations and grants. These are the key factors that are likely to affect the future financial performance of the Trust. To monitor and manage these risks, the Trustees review the Trust's financial performance and grant pipeline on a regular basis, and if necessary, adapt its grant-making activity accordingly.

Plans for future periods

The Trust intends to continue advancing its objects in future periods. The trustees continue to focus on fundraising to support these objects. Trustees are also focused on sustaining and strengthening the Trust's free reserves through a combination of fundraising and careful management of reserves and grant-making activity. In September 2024, the Trust ran a successful fundraising event which raised around £350,000. These funds will be used to replenish the reserves of the trust, and to support the school in a number of strategic capital projects.

Structure, governance and management

The Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 September 2006. It is a registered charity, number 1118619.

Trustees are appointed by the JSSM trustees. Trustees are appointed for an initial term of four years and may be re-appointed for a second term and, exceptionally, a third term.

The trustees during the year were:

Mrs B Gabriel	(Resigned 4 November 2024)
Mr D Wynne	(Resigned 16 October 2023)
Mr A Steinberg	
Mrs D Grossman	
Mr A Milstein	
Mr J Lewis	(Appointed 16 October 2023)

New trustees are introduced to the objects of the charity by the Chair and Treasurer, and to their responsibilities as a trustee. Trustees at all times act in the best interests of the charity. Trustees are required to recognise and deal appropriately with conflicts of interest, recognising that even the perception of a conflict of interest could damage the Trust's reputation. It is the policy of the Trust that no trustees receive any remuneration from the Trust.

Trustees are responsible for acting collectively to ensure the proper administration of the charity, safeguarding its assets, and ensuring these are only used to further the Trust's objects. Decisions are made by consensus of the Trustees. In relation to financial decisions, trustees receive briefing on the financial assets of the Trust on a regular basis – at least three times each year.

Risk Management

The trustees focus primarily on financial and reputational risks to the Trust. In relation to financial risks, the Trust aims to maintain at minimum total funds of £40,000. In relation to reputational risks, trustees consider the arrangements for safeguarding and pupil welfare at a school applying for a grant – amongst other factors – before concluding on whether to make a grant. The trustees are also mindful of conflicts of interests as noted above.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr A Milstein

Trustee

Dated: 26 March 2025

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Beit Shvidler Primary School Charitable Trust (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 27 March 2025

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	440,623	7,185	447,808	384,731	22,591	407,322
Charitable activities	3	32,810	-	32,810	50,005	-	50,005
Investments	4	36	-	36	17	-	17
Total income		<u>473,469</u>	<u>7,185</u>	<u>480,654</u>	<u>434,753</u>	<u>22,591</u>	<u>457,344</u>
Expenditure on:							
Raising funds	6	13,839	-	13,839	15,657	-	15,657
Charitable activities	5	339,168	-	339,168	527,765	8,508	536,273
Other expenditure	10	125,000	-	125,000	-	-	-
Total expenditure		<u>478,007</u>	<u>-</u>	<u>478,007</u>	<u>543,422</u>	<u>8,508</u>	<u>551,930</u>
Net income/(expenditure) and movement in funds		(4,538)	7,185	2,647	(108,669)	14,083	(94,586)
Reconciliation of funds:							
Fund balances at 1 September 2023		<u>79,143</u>	<u>27,891</u>	<u>107,034</u>	<u>187,812</u>	<u>13,808</u>	<u>201,620</u>
Fund balances at 31 August 2024		<u>74,605</u>	<u>35,076</u>	<u>109,681</u>	<u>79,143</u>	<u>27,891</u>	<u>107,034</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	18,059		14,592	
Cash at bank and in hand		275,297		277,798	
		<u>293,356</u>		<u>292,390</u>	
Creditors: amounts falling due within one year	14	(183,675)		(185,356)	
Net current assets			109,681		107,034
Net assets excluding pension liability			109,681		107,034
			<u> </u>		<u> </u>
The funds of the charity					
Restricted income funds	15	35,076		27,891	
Unrestricted funds		74,605		79,143	
		<u>109,681</u>		<u>107,034</u>	
		<u> </u>		<u> </u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 26 March 2025

Mr A Milstein
Trustee

Company registration number 05951295 (England and Wales)

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Beit Shvidler Primary School Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 325-327 Oldfield Lane North, Greenford, Middx, UB6 OFX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future due to a successful post-year end fundraising campaign. Nevertheless, the trustees have made aware the principal organisation to which it makes donations that the charity's ability to financially support that organisation is dependent on the charity's own ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	440,623	-	440,623	384,731	-	384,731
Grants	-	7,185	7,185	-	22,591	22,591
	<u>440,623</u>	<u>7,185</u>	<u>447,808</u>	<u>384,731</u>	<u>22,591</u>	<u>407,322</u>

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Hall hire	23,810	21,862
Summer camp income	9,000	28,143
	<u>32,810</u>	<u>50,005</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>36</u>	<u>17</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

5 Expenditure on charitable activities

	2024	2023
	£	£
Direct costs		
Donations to Beit Shvidler Primary School	319,499	493,009
Sundries	2,724	807
Summer Camps	4,289	30,086
	<u>326,512</u>	<u>523,902</u>
Share of support and governance costs (see note 7)		
Support	7,620	5,995
Governance	5,036	6,376
	<u>339,168</u>	<u>536,273</u>
	<u><u>339,168</u></u>	<u><u>536,273</u></u>
Analysis by fund		
Unrestricted funds	339,168	527,765
Restricted funds	-	8,508
	<u>339,168</u>	<u>536,273</u>
	<u><u>339,168</u></u>	<u><u>536,273</u></u>

6 Raising funds

	Unrestricted funds	Total
	2024	2023
	£	£
Fundraising		
Hall hire expenses	13,839	15,657
	<u>13,839</u>	<u>15,657</u>
	<u><u>13,839</u></u>	<u><u>15,657</u></u>

7 Support costs allocated to activities

	2024	2023
	£	£
Professional fees	7,620	5,995
Accountancy fees	5,036	6,376
	<u>12,656</u>	<u>12,371</u>
	<u><u>12,656</u></u>	<u><u>12,371</u></u>
Analysed between:		
Charitable activities	12,656	12,371
	<u>12,656</u>	<u>12,371</u>
	<u><u>12,656</u></u>	<u><u>12,371</u></u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Other expenditure

	Unrestricted	Unrestricted
	funds	funds
	2024	2023
	£	£
Donations refunded	125,000	-
	<u> </u>	<u> </u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	18,059	14,592
	<u> </u>	<u> </u>

13 Cash at Bank

Cash at bank also includes £35,076 (2023: £27,891) held in a restricted fund, relating to capital grants received.

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,417	3,969
Amounts owed to group undertakings	175,057	175,057
Accruals and deferred income	4,201	6,330
	<u> </u>	<u> </u>
	<u>183,675</u>	<u>185,356</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

15 Restricted funds

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Capital Grants	27,891	7,185	-	35,076

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Capital Grants	13,808	22,591	(8,508)	27,891

16 Unrestricted funds

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	79,143	473,469	(478,007)	74,605

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
General funds	187,812	434,753	(543,422)	79,143

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 August 2024:			
Current assets/(liabilities)	74,605	35,076	109,681
	74,605	35,076	109,681

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Current assets/(liabilities)	79,143	27,891	107,034
	<u>79,143</u>	<u>27,891</u>	<u>107,034</u>

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Creditors include an amount of £175,057 (2023: £175,057) due to The Jewish Secondary Schools Movement, which owns the premises, used rent free by the school.

During the year, the charity received donations totalling £51,233 (2023: £16,037) from the Trustees.

19 Ultimate Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is The Jewish Secondary Schools Movement, charity registration number 313109.

Accounts

Charity registration number 1118619

Company registration number 05951295 (England and Wales)

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Gabriel Mr A Steinberg Mrs D Grossman Mr A Milstein Mr J Lewis	(Appointed 1 November 2022) (Appointed 16 October 2023)
Charity number	1118619	
Company number	05951295	
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Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Greenford Middlesex UB6 0FX	

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BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the audited financial statements of Beit Shvidler Primary School Charitable Trust for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of Beit Shvidler Primary School Charitable Trust (the 'Trust') are the advancement of education by the conduct of a school or schools and by ancillary educational activities for the benefit of the Orthodox Jewish community. The Trustees have considered the requirements of the Charities Act 2011 and have satisfied themselves that they have complied with their duty to have regard to the Public Benefit guidance published by the Charity Commission.

The Trust advances its objects through its financial support for Orthodox Jewish schools. The Trust continues to support Beit Shvidler Primary School (BSPS, 'the School'), a co-educational Orthodox Jewish primary school for children aged three to eleven, whose families are committed to Shabbos, Kashrus, community involvement, ongoing learning and religious growth. The School is one of a network under the Jewish Secondary Schools Movement (JSSM) umbrella, and is associated with the Edgware Adath Yisroel Congregation (EAYC). The Trustees all give of their time and experience voluntarily.

Achievements and performance

The Trust continues to perform in line with trustees' expectations. In February 2021 the Trust ran a successful fundraising event which raised around £300,000. These funds were used to start replenishing the reserves of the Trust, and to support the School in a number of strategic capital projects. Despite the continued economic challenges brought about by the cost of living crisis, the Trust has continued to see strong support from the School's parent body and wider community to support ongoing fundraising activity.

The primary recipient of the Trust's grants, Beit Shvidler Primary School, continues to display strong progress under the able leadership of its head teacher and the senior leadership team. The Trustees continue to see the positive findings from the March 2019 'Good' Ofsted and the June 2023 'Outstanding' Pikuach being reflected in the performance of the school:

- '... an ethos of high expectations within a caring and inclusive environment.'
- 'Across the school, pupils make strong progress. Teaching develops their knowledge effectively and inspires them to work hard. Leaders and staff continuously seek ways to improve the quality of pupils' learning.'
- 'The leadership team is skilled in helping staff to develop their teaching skills. Leaders' work is sharply focused on making sure that teaching caters for pupils' abilities, including the most able and pupils with special educational needs and/or disabilities (SEND).'
- 'Disadvantaged pupils and those with SEND make the same good progress as their peers. Leaders and governors use additional funding well and ensure that it makes a positive difference to these pupils' outcomes.'
- 'Pupils are confident and considerate individuals. They are rightly proud of the work they do to help others, both in the school and in the wider community.'

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

The details of the Trust's financial activities are set out in the Statement of Financial Activities, Balance Sheet, and associated notes starting on page 5 of these accounts. The Trust's total funds at the year end were considered acceptable by the Trust. At the year end the charity had a surplus on its free reserves totalling £79,143 (2022: £187,812).

The principal risk and uncertainty for the Trust relates to the level of donations and grant income it will benefit from in future periods. This is partly driven by the broader economic environment and partly by donors' balance of priorities between this and other recipients of their donations and grants. These are the key factors that are likely to affect the future financial performance of the Trust. To monitor and manage these risks, the Trustees review the Trust's financial performance and grant pipeline on a regular basis, and if necessary, adapt its grant-making activity accordingly.

Plans for future periods

The Trust intends to continue advancing its objects in future periods. The trustees continue to focus on fundraising to support these objects. Trustees are also focused on sustaining and strengthening the Trust's free reserves through a combination of fundraising and careful management of reserves and grant-making activity. The Trustees are considering a number of fundraising events over the next 12-18 months to further replenish the reserves which have decreased over the past 12 months.

Structure, governance and management

The Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 September 2006. It is a registered charity, number 1118619.

Trustees are appointed by the JSSM trustees. Trustees are appointed for an initial term of four years and may be re-appointed for a second term and, exceptionally, a third term.

The trustees during the year were:

Mr P Baker	(Resigned 31 October 2022)
Mrs B Gabriel	
Mr D Wynne	(Resigned 16 October 2023)
Mr A Steinberg	
Mrs D Grossman	
Mr A Milstein	(Appointed 1 November 2022)
Mr J Lewis	(Appointed 16 October 2023)

New trustees are introduced to the objects of the charity by the Chair and Treasurer, and to their responsibilities as a trustee. Trustees at all times act in the best interests of the charity. Trustees are required to recognise and deal appropriately with conflicts of interest, recognising that even the perception of a conflict of interest could damage the Trust's reputation. It is the policy of the Trust that no trustees receive any remuneration from the Trust.

Trustees are responsible for acting collectively to ensure the proper administration of the charity, safeguarding its assets, and ensuring these are only used to further the Trust's objects. Decisions are made by consensus of the Trustees. In relation to financial decisions, trustees receive briefing on the financial assets of the Trust on a regular basis – at least three times each year.

Risk Management

The trustees focus primarily on financial and reputational risks to the Trust. In relation to financial risks, the Trust aims to maintain at minimum total funds of £40,000. In relation to reputational risks, trustees consider the arrangements for safeguarding and pupil welfare at a school applying for a grant – amongst other factors – before concluding on whether to make a grant. The trustees are also mindful of conflicts of interests as noted above.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
*FOR THE YEAR ENDED 31 AUGUST 2023***

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr A Milstein

Trustee

Dated: 18 March 2024

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Beit Shvidler Primary School Charitable Trust (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 19 March 2024

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	384,731	22,591	407,322	481,156	6,993	488,149
Charitable activities	3	50,005	-	50,005	58,737	-	58,737
Investments	4	17	-	17	2	-	2
Total income		434,753	22,591	457,344	539,895	6,993	546,888
Expenditure on:							
Raising funds	6	15,657	-	15,657	14,461	-	14,461
Charitable activities	5	527,765	8,508	536,273	314,564	5,000	319,564
Total expenditure		543,422	8,508	551,930	329,025	5,000	334,025
Net income/(expenditure)		(108,669)	14,083	(94,586)	210,870	1,993	212,863
Transfers between funds		-	-	-	83	(83)	-
Net movement in funds		(108,669)	14,083	(94,586)	210,953	1,910	212,863
Reconciliation of funds:							
Fund balances at 1 September 2022		187,812	13,808	201,620	(23,141)	11,898	(11,243)
Fund balances at 31 August 2023		79,143	27,891	107,034	187,812	13,808	201,620

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	11	14,592		9,731	
Cash at bank and in hand		277,798		376,828	
		<u>292,390</u>		<u>386,559</u>	
Creditors: amounts falling due within one year	13	185,356		184,939	
		<u>185,356</u>		<u>184,939</u>	
Net current assets			107,034		201,620
			<u>107,034</u>		<u>201,620</u>
The funds of the charity					
Restricted income funds	14		27,891		13,808
Unrestricted funds			79,143		187,812
			<u>107,034</u>		<u>201,620</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 March 2024

Mr A Milstein
Trustee

Company registration number 05951295 (England and Wales)

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(99,047)		202,271
Investing activities					
Investment income received		17		2	
Net cash generated from investing activities			17		2
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(99,030)		202,273
Cash and cash equivalents at beginning of year			376,828		174,555
Cash and cash equivalents at end of year			277,798		376,828

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Beit Shvidler Primary School Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 325-327 Oldfield Lane North, Greenford, Middx, UB6 OFX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future due to a successful post-year end fundraising campaign. Nevertheless, the trustees have made aware the principal organisation to which it makes donations that the charity's ability to financially support that organisation is dependent on the charity's own ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	384,731	-	384,731	481,156	-	481,156
Grants	-	22,591	22,591	-	6,993	6,993
	<u>384,731</u>	<u>22,591</u>	<u>407,322</u>	<u>481,156</u>	<u>6,993</u>	<u>488,149</u>

3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Hall hire	21,862	28,858
Summer camp income	28,143	29,879
	<u>50,005</u>	<u>58,737</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	17	2
	<u>17</u>	<u>2</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

5 Expenditure on charitable activities

	2023	2022
	£	£
Direct costs		
Donations to Beit Shvidler Primary School	493,009	281,171
Sundries	807	15
Summer Camps	30,086	28,227
	<u>523,902</u>	<u>309,413</u>
Share of support and governance costs (see note 7)		
Support	5,995	4,861
Governance	6,376	5,290
	<u>536,273</u>	<u>319,564</u>
Analysis by fund		
Unrestricted funds	527,765	314,564
Restricted funds	8,508	5,000
	<u>536,273</u>	<u>319,564</u>

6 Raising funds

	Unrestricted funds	Total
	2023	2022
	£	£
Fundraising		
Hall hire expenses	15,657	14,461
	<u>15,657</u>	<u>14,461</u>

7 Support costs allocated to activities

	2023	2022
	£	£
Professional fees	5,995	4,861
Accountancy fees	6,376	5,290
	<u>12,371</u>	<u>10,151</u>
Analysed between:		
Charitable activities	<u>12,371</u>	<u>10,151</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	-	2,300
Other debtors	14,592	7,431
	<u>14,592</u>	<u>9,731</u>

12 Cash at Bank

Cash at bank also includes £27,891 (2022: £13,808) held in a restricted fund, relating to capital grants received.

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,969	4,832
Amounts owed to group undertakings	175,057	175,057
Other creditors	-	150
Accruals and deferred income	6,330	4,900
	<u>185,356</u>	<u>184,939</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

14 Restricted funds

	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
Capital Grants	13,808	22,591	(8,508)	-	27,891
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2022 £
Capital grants	6,898	6,993	-	(83)	13,808
SENCO	5,000	-	(5,000)	-	-
	11,898	6,993	(5,000)	(83)	13,808

The capital fund relates to Devolved Formula capital grants received to be used for capital expenditure. The SENCO fund relates to amounts received to be used by the SENCO department within the school.

15 Unrestricted funds

	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	187,812	434,753	(543,422)	-	79,143
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2022 £
General funds	(23,141)	539,895	(329,025)	83	187,812

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Current assets/(liabilities)	79,143	27,891	107,034
	79,143	27,891	107,034

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Current assets/(liabilities)	187,812	13,808	201,620
	<u>187,812</u>	<u>13,808</u>	<u>201,620</u>

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Creditors include an amount of £175,057 (2022: £175,057) due to The Jewish Secondary Schools Movement, which owns the premises, used rent free by the school.

During the year, the charity received donations totalling £16,037 (2022: £15,205) from the Trustees.

18 Ultimate Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is The Jewish Secondary Schools Movement, charity registration number 313109.

19 Cash generated from operations

	2023 £	2022 £
(Deficit)/surplus for the year	(94,586)	212,863
Adjustments for:		
Investment income recognised in statement of financial activities	(17)	(2)
Movements in working capital:		
(Increase) in debtors	(4,861)	(9,731)
Increase/(decrease) in creditors	417	(859)
Cash (absorbed by)/generated from operations	<u>(99,047)</u>	<u>202,271</u>

20 Analysis of changes in net funds

The charity had no material debt during the year.

Accounts

Charity registration number 1118619

Company registration number 05951295 (England and Wales)

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs B Gabriel Mr D Wynne Mr A Steinberg Mrs D Grossman Mr A Milstein	(Appointed 1 November 2022)
Charity number	1118619	
Company number	05951295	
Registered office	325-327 Oldfield Lane North Greenford Middx UB6 OFX	
Independent examiner	Berish Hoffman FCA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 OFX UB6 OFX	

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

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BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

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The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

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The primary recipient of the Trust's grants, Beit Shvidler Primary School, continues to display strong progress under the able leadership of its head teacher and the senior leadership team. The Trustees continue to see the positive findings from the March 2019 'Good' Ofsted being reflected in the performance of the school:

- '... an ethos of high expectations within a caring and inclusive environment.'
- 'Across the school, pupils make strong progress. Teaching develops their knowledge effectively and inspires them to work hard. Leaders and staff continuously seek ways to improve the quality of pupils' learning.'
- 'The leadership team is skilled in helping staff to develop their teaching skills. Leaders' work is sharply focused on making sure that teaching caters for pupils' abilities, including the most able and pupils with special educational needs and/or disabilities (SEND).'
- 'Disadvantaged pupils and those with SEND make the same good progress as their peers. Leaders and governors use additional funding well and ensure that it makes a positive difference to these pupils' outcomes.'
- 'Pupils are confident and considerate individuals. They are rightly proud of the work they do to help others, both in the school and in the wider community.'

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The details of the Trust's financial activities are set out in the Statement of Financial Activities, Balance Sheet, and associated notes starting on page 5 of these accounts. The Trust's total funds at the year end were considered acceptable by the Trust. At the year end the charity had a surplus on its free reserves totalling £186,736 (2021: deficit £23,141).

The principal risk and uncertainty for the Trust relates to the level of donation and grant income it will benefit from in future periods. This is partly driven by the broader economic environment and partly by donors' balance of priorities between this and other recipients of their donations and grants. These are the key factors that are likely to affect future financial performance of the Trust. To monitor and manage these risks, the Trustees review the Trust's financial performance and grant pipeline on a regular basis, and if necessary, adapt its grant-making activity accordingly.

Plans for future periods

The Trust intends to continue advancing its objects in future periods. The trustees continue to focus on fundraising to support these objects. Trustees are also focused on sustaining and strengthening the Trust's free reserves through a combination of fundraising and careful management of reserves and grant-making activity.

Structure, governance and management

The Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 September 2006. It is a registered charity, number 1118619.

Trustees are appointed by the JSSM trustees. Trustees are appointed for an initial term of four years and may be re-appointed for a second term and, exceptionally, a third term.

The trustees during the year were:

Mr P Baker (Resigned 31 October 2022)

Mrs B Gabriel

Mr D Wynne

Mr A Steinberg

Mrs D Grossman

Mr A Milstein (Appointed 1 November 2022)

New trustees are introduced to the objects of the charity by the Chair and Treasurer, and to their responsibilities as a trustee. Trustees at all times act in the best interests of the charity. Trustees are required to recognise and deal appropriately with conflicts of interest, recognising that even the perception of a conflict of interest could damage the Trust's reputation. It is the policy of the Trust that no trustees receive any remuneration from the Trust.

Trustees are responsible for acting collectively to ensure the proper administration of the charity, safeguarding its assets, and ensuring these are only used to further the Trust's objects. Decisions are made by consensus of the Trustees. In relation to financial decisions, trustees receive briefing on the financial assets of the Trust on a regular basis – at least three times each year.

Risk Management

The trustees focus primarily on financial and reputational risks to the Trust. In relation to financial risks, the Trust aims to maintain at minimum total funds of £40,000. In relation to reputational risks, trustees consider the arrangements for safeguarding and pupil welfare at a school applying for a grant – amongst other factors – before concluding on whether to make a grant. The trustees are also mindful of conflicts of interests as noted above.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
*FOR THE YEAR ENDED 31 AUGUST 2022***

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr D Wynne

Trustee

Dated: 27 April 2023

Mr A Milstein

Trustee

Dated: 27 April 2023

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Beit Shvidler Primary School Charitable Trust (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman FCA

Landau Morley LLP
325-327 Oldfield Lane North
Greenford
Middelsex
UB6 0FX

Dated: 27 April 2023

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	481,156	6,993	488,149	630,865	11,898	642,763
Charitable activities	3	58,737	-	58,737	29,475	-	29,475
Investments	4	2	-	2	2	-	2
Total income		539,895	6,993	546,888	660,342	11,898	672,240
Expenditure on:							
Raising funds	6	14,461	-	14,461	15,344	-	15,344
Charitable activities	5	314,564	5,000	319,564	629,911	16,530	646,441
Total expenditure		329,025	5,000	334,025	645,255	16,530	661,785
Net incoming resources before transfers		210,870	1,993	212,863	15,087	(4,632)	10,455
Gross transfers between funds		83	(83)	-	-	-	-
Net income for the year/ Net movement in funds		210,953	1,910	212,863	15,087	(4,632)	10,455
Fund balances at 1 September 2021		(23,141)	11,898	(11,243)	(38,228)	16,530	(21,698)
Fund balances at 31 August 2022		187,812	13,808	201,620	(23,141)	11,898	(11,243)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	10	9,731		-	
Cash at bank and in hand		376,828		174,555	
		<u>386,559</u>		<u>174,555</u>	
Creditors: amounts falling due within one year	12	(184,939)		(185,798)	
Net current assets/(liabilities)			<u>201,620</u>		<u>(11,243)</u>
Income funds					
Restricted funds	13		13,808		11,898
Unrestricted funds			<u>187,812</u>		<u>(23,141)</u>
			<u>201,620</u>		<u>(11,243)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 April 2023

Mr D Wynne
Trustee

Mr A Milstein
Trustee

Company registration number 05951295

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	17		202,271		23,269
Investing activities					
Investment income received		2		2	
Net cash generated from investing activities			2		2
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			202,273		23,271
Cash and cash equivalents at beginning of year			174,555		151,284
Cash and cash equivalents at end of year			376,828		174,555

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Beit Shvidler Primary School Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 325-327 Oldfield Lane North, Greenford, Middx, UB6 OFX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future due to a successful post-year end fundraising campaign. Nevertheless, the trustees have made aware the principal organisation to which it makes donations that the charity's ability to financially support that organisation are dependent on the charity's own ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	481,156	-	481,156	630,865	-	630,865
Grants	-	6,993	6,993	-	11,898	11,898
	<u>481,156</u>	<u>6,993</u>	<u>488,149</u>	<u>630,865</u>	<u>11,898</u>	<u>642,763</u>

3 Charitable activities

	2022 £	2022 £	Total 2022 £	2021 £	2021 £	Total 2021 £
Summer camp income	-	29,879	29,879	-	27,925	27,925
Hall hire	28,858	-	28,858	1,550	-	1,550
	<u>28,858</u>	<u>29,879</u>	<u>58,737</u>	<u>1,550</u>	<u>27,925</u>	<u>29,475</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	<u>2</u>	<u>2</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

5 Charitable activities

	2022	2021
	£	£
Educational supplies	-	88
Donations to Beit Shvidler Primary School	281,171	601,403
Sundries	15	4,239
Summer Camps	28,227	30,220
	<u>309,413</u>	<u>635,950</u>
Share of support costs (see note 7)	4,861	5,157
Share of governance costs (see note 7)	5,290	5,334
	<u>319,564</u>	<u>646,441</u>
Analysis by fund		
Unrestricted funds	314,564	629,911
Restricted funds	5,000	16,530
	<u>319,564</u>	<u>646,441</u>

6 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
Fundraising		
Hall hire expenses	14,461	408
Fundraising Campaign Expenditure	-	14,936
	<u>14,461</u>	<u>15,344</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Accountancy fees	-	5,290	5,290	-	5,334	5,334
Professional fees	4,861	-	4,861	5,157	-	5,157
	<u>4,861</u>	<u>5,290</u>	<u>10,151</u>	<u>5,157</u>	<u>5,334</u>	<u>10,491</u>
Analysed between Charitable activities	<u>4,861</u>	<u>5,290</u>	<u>10,151</u>	<u>5,157</u>	<u>5,334</u>	<u>10,491</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,300	-
Other debtors	7,431	-
	<u>9,731</u>	<u>-</u>

11 Cash at Bank

Cash at bank includes £4,046 (2021: £4,046) earmarked for premises maintenance.

Cash at bank also includes £13,808 (2021: £6,815) held in a restricted fund, relating to capital grants received.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	4,832	6,365
Amounts owed to fellow group undertakings	175,057	175,057
Other creditors	150	150
Accruals and deferred income	4,900	4,226
	<u>184,939</u>	<u>185,798</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

13 Restricted funds

	Movement in funds				Movement in funds			
	Balance at 1 September 2020	Income	Expenditure	Balance at 1 September 2021	Income	Expenditure	Transfers	Balance at 31 August 2022
	£	£	£	£	£	£	£	£
Capital grants	16,530	6,898	(16,530)	6,898	6,993	-	(83)	13,808
SENCO	-	5,000	-	5,000	-	(5,000)	-	-
	<u>16,530</u>	<u>11,898</u>	<u>(16,530)</u>	<u>11,898</u>	<u>6,993</u>	<u>(5,000)</u>	<u>(83)</u>	<u>13,808</u>

Capital fund relates to Devolved Formula capital grants received to be used for capital expenditure . The SENCO fund relates to amounts received to be used by the SENCO department within the school.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 August 2022 are represented by:						
Current assets/(liabilities)	187,812	13,808	201,620	(23,141)	11,898	(11,243)
	<u>187,812</u>	<u>13,808</u>	<u>201,620</u>	<u>(23,141)</u>	<u>11,898</u>	<u>(11,243)</u>

15 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Creditors include an amount of £175,057 (2021: £175,057) due to The Jewish Secondary Schools Movement, which owns the premises, used rent free by the school.

During the year, the charity received donations totalling £15,205 (2021: £7,565) from the Trustees.

16 Ultimate Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is The Jewish Secondary Schools Movement, charity registration number 313109.

17 Cash generated from operations

	2022 £	2021 £
Surplus for the year	212,863	10,455
Adjustments for:		
Investment income recognised in statement of financial activities	(2)	(2)
Movements in working capital:		
(Increase)/decrease in debtors	(9,731)	8,321
(Decrease)/increase in creditors	(859)	4,495
Cash generated from operations	<u>202,271</u>	<u>23,269</u>

18 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Charity Registration No. 1118619

Company Registration No. 05951295 (England and Wales)

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P Baker Mrs B Gabriel Mr. D Wynne Mr A Steinberg Mrs D Grossman
Charity number	1118619
Company number	05951295
Registered office	325-327 Oldfield Lane North Greenford Middx UB6 OFX
Independent examiner	Berish Hoffman ACA Landau Morley LLP 325-327 Oldfield Lane North Middlesex UB6 OFX

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

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Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	8 - 15

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their annual report together with the audited financial statements of Beit Shvidler Primary School Charitable Trust for the year ended 31 August 2021.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 4 (effective 1 January 2015). Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

The objects of Beit Shvidler Primary School Charitable Trust (the 'Trust') are the advancement of education by the conduct of a school or schools and by ancillary educational activities for the benefit of the Orthodox Jewish community. The Trustees have considered the requirements of the Charities Act 2011 and have satisfied themselves that they have complied with their duty to have regard to the Public Benefit guidance published by the Charity Commission.

The Trust advances its objects through its financial support for Orthodox Jewish schools. The Trust continues to support Beit Shvidler Primary School (BSPS, 'the School'), a co-educational Orthodox Jewish primary school for children aged three to eleven, whose families are committed to Shabbos, Kashrus, community involvement, ongoing learning and religious growth. The School is one of a network under the Jewish Secondary Schools Movement (JSSM) umbrella, and is associated with the Edgware Adath Yisroel Congregation (EAYC). The Trustees all give of their time and experience voluntarily.

Achievements and performance

The Trust continues to perform in line with trustees' expectations. In February 2021 the Trust ran a successful fundraising event which raised around £300,000. These funds were used to start replenishing the reserves of the Trust, and to support the School in a number of strategic capital projects. Despite the continued economic challenges brought about by Covid-19 the Trust has continued to see strong support from the School's parent body and wider community to support ongoing fundraising activity.

The primary recipient of the Trust's grants, Beit Shvidler Primary School, continues to display strong progress under the able leadership of its head teacher and the senior leadership team. The Trustees continue to see the positive findings from the March 2019 'Good' Ofsted being reflected in the performance of the school:

- '... an ethos of high expectations within a caring and inclusive environment.'
- 'Across the school, pupils make strong progress. Teaching develops their knowledge effectively and inspires them to work hard. Leaders and staff continuously seek ways to improve the quality of pupils' learning.'
- 'The leadership team is skilled in helping staff to develop their teaching skills. Leaders' work is sharply focused on making sure that teaching caters for pupils' abilities, including the most able and pupils with special educational needs and/or disabilities (SEND).'
- 'Disadvantaged pupils and those with SEND make the same good progress as their peers. Leaders and governors use additional funding well and ensure that it makes a positive difference to these pupils' outcomes.'
- 'Pupils are confident and considerate individuals. They are rightly proud of the work they do to help others, both in the school and in the wider community.'

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

The details of the Trust's financial activities are set out in the Statement of Financial Activities, Balance Sheet, and associated notes starting on page 5 of these accounts. The Trust's total funds at the year end were considered acceptable by the Trust. At the year end the charity had a deficit on its free reserves totalling £23,141 (2020: deficit £38,228).

The principal risk and uncertainty for the Trust relates to the level of donation and grant income it will benefit from in future periods. This is partly driven by the broader economic environment and partly by donors' balance of priorities between this and other recipients of their donations and grants. These are the key factors that are likely to affect future financial performance of the Trust. To monitor and manage these risks, the Trustees review the Trust's financial performance and grant pipeline on a regular basis, and if necessary, adapt its grant-making activity accordingly.

Plans for future periods

The Trust intends to continue advancing its objects in future periods. The trustees continue to focus on fundraising to support these objects. Trustees are also focused on bringing the Trust's free reserves sustainably out of deficit through a combination of fundraising and careful management of reserves and grant-making activity.

Structure, governance and management

The Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 September 2006. It is a registered charity, number 1118619.

Trustees are appointed by the JSSM trustees. Trustees are appointed for an initial term of four years and may be re-appointed for a second term and, exceptionally, a third term.

The trustees during the year were:

Mr. P Baker
Mrs B Gabriel
Mr. D Wynne
Mr A Steinberg
Mrs D Grossman

New trustees are introduced to the objects of the charity by the Chair and Treasurer, and to their responsibilities as a trustee. Trustees at all times act in the best interests of the charity. Trustees are required to recognise and deal appropriately with conflicts of interest, recognising that even the perception of a conflict of interest could damage the Trust's reputation. It is the policy of the Trust that no trustees receive any remuneration from the Trust.

Trustees are responsible for acting collectively to ensure the proper administration of the charity, safeguarding its assets, and ensuring these are only used to further the Trust's objects. Decisions are made by consensus of the Trustees. In relation to financial decisions, trustees receive briefing on the financial assets of the Trust on a regular basis – at least three times each year.

Risk Management

The trustees focus primarily on financial and reputational risks to the Trust. In relation to financial risks, the Trust aims to maintain at minimum total funds of £40,000. In relation to reputational risks, trustees consider the arrangements for safeguarding and pupil welfare at a school applying for a grant – amongst other factors – before concluding on whether to make a grant. The trustees are also mindful of conflicts of interests as noted above.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
*FOR THE YEAR ENDED 31 AUGUST 2021***

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr. P Baker

Trustee

Dated: 19 May 2022

Mr. D Wynne

Trustee

Dated: 19 May 2022

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Beit Shvidler Primary School Charitable Trust (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

Landau Morley LLP
325-327 Oldfield Lane North
Middlesex
UB6 0FX

Dated: 23 May 2022

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	2	630,865	11,898	642,763	354,728	49,474	404,202
Charitable activities	3	29,475	-	29,475	39,618	-	39,618
Investments	4	2	-	2	145	-	145
Total income		660,342	11,898	672,240	394,491	49,474	443,965
Expenditure on:							
Raising funds	6	15,344	-	15,344	28,316	-	28,316
Charitable activities	5	629,911	16,530	646,441	480,217	57,272	537,489
Total resources expended		645,255	16,530	661,785	508,533	57,272	565,805
Gross transfers between funds		-	-	-	27,565	(27,565)	-
Net income/(expenditure) for the year/							
Net movement in funds		15,087	(4,632)	10,455	(86,477)	(35,363)	(121,840)
Fund balances at 1 September 2020		(38,228)	16,530	(21,698)	48,249	51,893	100,142
Fund balances at 31 August 2021		(23,141)	11,898	(11,243)	(38,228)	16,530	(21,698)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	10	-		8,321	
Cash at bank and in hand		174,555		151,284	
		<u>174,555</u>		<u>159,605</u>	
Creditors: amounts falling due within one year	12	(185,798)		(181,303)	
		<u>(185,798)</u>		<u>(181,303)</u>	
Net current liabilities			(11,243)		(21,698)
			<u>(11,243)</u>		<u>(21,698)</u>
Income funds					
Restricted funds	13		11,898		16,530
Unrestricted funds			(23,141)		(38,228)
			<u>(11,243)</u>		<u>(21,698)</u>
			<u>(11,243)</u>		<u>(21,698)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Trustees on 19 May 2022

Mr. P Baker
Trustee

Mr. D Wynne
Trustee

Company Registration No. 05951295

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	17		23,269		(98,121)
Investing activities					
Investment income received		2		145	
Net cash generated from investing activities			2		145
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			23,271		(97,976)
Cash and cash equivalents at beginning of year			151,284		249,260
Cash and cash equivalents at end of year			174,555		151,284

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Beit Shvidler Primary School Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 325-327 Oldfield Lane North, Greenford, Middx, UB6 OFX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future due to a successful post-year end fundraising campaign. Nevertheless, the trustees have made aware the principal organisation to which it makes donations that the charity's ability to financially support that organisation are dependent on the charity's own ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	630,865	-	630,865	354,728	-	354,728
Grants	-	11,898	11,898	-	49,474	49,474
	<u>630,865</u>	<u>11,898</u>	<u>642,763</u>	<u>354,728</u>	<u>49,474</u>	<u>404,202</u>

3 Charitable activities

	2021	Total 2021	2020
	£	£	£
Summer camp income	27,925	27,925	-
Hall hire	1,550	1,550	39,618
	<u>29,475</u>	<u>29,475</u>	<u>39,618</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>2</u>	<u>145</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

5 Charitable activities

	2021	2020
	£	£
Educational supplies	88	6,546
Agency supply staff	-	910
Premises costs	-	12,828
Donations to Beit Shvidler Primary School	601,403	501,254
Sundries	4,239	7,092
Summer Camps	30,220	-
	<u>635,950</u>	<u>528,630</u>
Share of support costs (see note 7)	5,157	5,103
Share of governance costs (see note 7)	5,334	3,756
	<u>646,441</u>	<u>537,489</u>
Analysis by fund		
Unrestricted funds	629,911	480,217
Restricted funds	16,530	57,272
	<u>646,441</u>	<u>537,489</u>

6 Raising funds

	Unrestricted funds	Total
	2021	2020
	£	£
<u>Fundraising</u>		
Hall hire expenses	408	28,316
Fundraising Campaign Expenditure	14,936	-
	<u>15,344</u>	<u>28,316</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

7 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy fees	-	5,334	5,334	-	3,756	3,756
Professional fees	5,157	-	5,157	5,103	-	5,103
	<u>5,157</u>	<u>5,334</u>	<u>10,491</u>	<u>5,103</u>	<u>3,756</u>	<u>8,859</u>
Analysed between						
Charitable activities	<u>5,157</u>	<u>5,334</u>	<u>10,491</u>	<u>5,103</u>	<u>3,756</u>	<u>8,859</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Total	<u>-</u>	<u>-</u>

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	<u>-</u>	<u>8,321</u>

11 Cash at Bank

Cash at bank includes £4,046 (2020: £4,046) earmarked for premises maintenance and £NIL (2020: £NIL) relating to refundable deposits received from parents.

Cash at bank also includes £6,815 (2020: £16,530) held in a restricted fund, relating to capital grants received.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	6,365	2,984
Amounts owed to fellow group undertakings	175,057	175,057
Other creditors	150	200
Accruals and deferred income	4,226	3,062
	<u>185,798</u>	<u>181,303</u>
	<u><u>185,798</u></u>	<u><u>181,303</u></u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

13 Restricted funds

		Movement in funds				Movement in funds		
	Balance at 1 September 2019	Income	Expenditure	Transfers	Balance at 1 September 2020	Income	Expenditure	Balance at 31 August 2021
	£	£	£	£	£	£	£	£
Capital grants	51,893	49,474	(57,272)	(27,565)	16,530	6,898	(16,530)	6,898
SENCO	-	-	-	-	-	5,000	-	5,000
	<u>51,893</u>	<u>49,474</u>	<u>(57,272)</u>	<u>(27,565)</u>	<u>16,530</u>	<u>11,898</u>	<u>(16,530)</u>	<u>11,898</u>

Capital fund relates to Devolved Formula capital grants received to be used for capital expenditure . The SENCO fund relates to amounts received to be used by the SENCO department within the school.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Current assets/ (liabilities)	(23,141)	11,898	(11,243)	(38,228)	16,530	(21,698)
	<u>(23,141)</u>	<u>11,898</u>	<u>(11,243)</u>	<u>(38,228)</u>	<u>16,530</u>	<u>(21,698)</u>

15 Related party transactions

Creditors include an amount of £175,057 (2020: £175,057) due to The Jewish Secondary Schools Movement, which owns the premises, used rent free by the school.

During the year, the charity received donations totalling £7,565 (2020: £15,715) from the Trustees.

16 Ultimate Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is The Jewish Secondary Schools Movement, charity registration number 313109.

17 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	10,455	(121,840)
Adjustments for:		
Investment income recognised in statement of financial activities	(2)	(145)
Depreciation and impairment of tangible fixed assets	-	(1)
Movements in working capital:		
Decrease in debtors	8,321	29,315
Increase/(decrease) in creditors	4,495	(5,450)
Cash generated from/(absorbed by) operations	<u>23,269</u>	<u>(98,121)</u>

18 Analysis of changes in net funds

The charity had no debt during the year.

Accounts

Charity Registration No. 1118619

Company Registration No. 05951295 (England and Wales)

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr. P Baker Mrs B Gabriel Mr. D Wynne Mr A Steinberg Mrs D Grossman
Charity number	1118619
Company number	05951295
Registered office	325-327 Oldfield Lane North Greenford Middx UB6 OFX
Independent examiner	Berish Hoffman ACA 325-327 Oldfield Lane North Greenford Middlesex UB6 OFX

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

(A COMPANY LIMITED BY GUARANTEE)

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BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the audited financial statements of Beit Shvidler Primary School Charitable Trust for the year ended 31 August 2020.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and activities

The objects of Beit Shvidler Primary School Charitable Trust (the 'Trust') are the advancement of education by the conduct of a school or schools and by ancillary educational activities for the benefit of the Orthodox Jewish community. The trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The Trust advances its objects through its financial support for Orthodox Jewish schools. The Trust continues to support Beit Shvidler Primary School (BSPS, 'the School'), a co-educational Orthodox Jewish primary school for children aged three to eleven, whose families are committed to Shabbos, Kashrus, community involvement, ongoing learning and religious growth. The School is one of a network under the Jewish Secondary Schools Movement (JSSM) umbrella, and is associated with the Edware Adath Yisroel Congregation (EAYC).

Achievements and performance

The Trust continues to perform in line with trustees' expectations. The primary recipient of the Trust's grants, Beit Shvidler Primary School, continues to display strong progress under the able leadership of its head teacher and the senior leadership team. The Trustees were delighted that in March 2019 Ofsted rated the school 'Good'. Ofsted summarised their key findings:

- 'The new leadership team has established an ethos of high expectations within a caring and inclusive environment.'
- 'Across the school, pupils make strong progress. Teaching develops their knowledge effectively and inspires them to work hard. Leaders and staff continuously seek ways to improve the quality of pupils' learning.'
- 'The leadership team is skilled in helping staff to develop their teaching skills. Leaders' work is sharply focused on making sure that teaching caters for pupils' abilities, including the most able and pupils with special educational needs and/or disabilities (SEND).'
- 'Disadvantaged pupils and those with SEND make the same good progress as their peers. Leaders and governors use additional funding well and ensure that it makes a positive difference to these pupils' outcomes.'
- 'Pupils are confident and considerate individuals. They are rightly proud of the work they do to help others, both in the school and in the wider community.'

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Financial review

The details of the Trust's financial activities are set out in the Statement of Financial Activities, Balance Sheet, and associated notes starting on page 5 of these accounts. The Trust's total funds at the year end were at the lower limit of that considered acceptable by the Trust. At the year end the charity had a deficit on its free reserves totalling £38,228 (2019: surplus £48,249).

Plans for future periods

The Trust intends to continue advancing its objects in future periods. The trustees continue to focus on fundraising to support these objects. In February 2021, post-year end, the Trust ran a successful fundraising event which raised around £300,000. These funds will be used to replenish the reserves of the Trust, and to support the School in a very small number of strategic capital projects. Despite the broad economic challenges brought about by Covid-19 the Trust has continued to see strong support from the School's parent body and wider community to support ongoing fundraising activity.

Structure, governance and management

The Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 September 2006. It is a registered charity, number 1118619.

Trustees are appointed by the JSSM trustees. Trustees are appointed for an initial term of four years and may be re-appointed for a second term and, exceptionally, a third term.

The trustees during the year were:

Mr. P Baker
Mrs B Gabriel
Mr. D Wynne
Mr A Steinberg
Mrs D Grossman

New trustees are introduced to the objects of the charity by the Chair and Treasurer, and to their responsibilities as a trustee. Trustees at all times act in the best interests of the charity. Trustees are required to recognise and deal appropriately with conflicts of interest, recognising that even the perception of a conflict of interest could damage the Trust's reputation. It is the policy of the Trust that no trustees receive any remuneration from the Trust.

Trustees are responsible for acting collectively to ensure the proper administration of the charity, safeguarding its assets, and ensuring these are only used to further the Trust's objects. Decisions are made by consensus of the Trustees. In relation to financial decisions, trustees receive briefing on the financial assets of the Trust on a regular basis – at least three times each year.

Risk Management

The trustees focus primarily on financial and reputational risks to the Trust. In relation to financial risks, the Trust aims to maintain at minimum total funds of £40,000. In relation to reputational risks, trustees consider the arrangements for safeguarding and pupil welfare at a school applying for a grant – amongst other factors – before concluding on whether to make a grant. The trustees are also mindful of conflicts of interests as noted above.

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
*FOR THE YEAR ENDED 31 AUGUST 2020***

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.

Mr. P Baker

Trustee

Dated: 23 May 2021

Mr. D Wynne

Trustee

Dated: 23 May 2021

**BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Beit Shvidler Primary School Charitable Trust (the charity) for the year ended 31 August 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW) , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Berish Hoffman ACA

325-327 Oldfield Lane North
Greenford
Middlesex
UB6 0FX

Dated: 24 May 2021

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	2	354,728	49,474	404,202	375,433	51,118	426,551
Charitable activities	3	39,618	-	39,618	9,245	-	9,245
Investments	4	145	-	145	310	-	310
Total income		394,491	49,474	443,965	384,988	51,118	436,106
Expenditure on:							
Raising funds	5	28,316	-	28,316	21,066	-	21,066
Charitable activities	6	480,217	57,272	537,489	428,414	25,470	453,884
Total resources expended		508,533	57,272	565,805	449,480	25,470	474,950
Net outgoing resources before transfers		(114,042)	(7,798)	(121,840)	(64,492)	25,648	(38,844)
Gross transfers between funds		27,565	(27,565)	-	-	-	-
Net expenditure for the year/ Net movement in funds		(86,477)	(35,363)	(121,840)	(64,492)	25,648	(38,844)
Fund balances at 1 September 2019		48,249	51,893	100,142	112,741	26,245	138,986
Fund balances at 31 August 2020		(38,228)	16,530	(21,698)	48,249	51,893	100,142

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		-		31,139
Current assets					
Debtors	11	8,321		6,496	
Cash at bank and in hand		151,284		249,260	
		<u>159,605</u>		<u>255,756</u>	
Creditors: amounts falling due within one year	13	<u>(181,303)</u>		<u>(186,753)</u>	
Net current (liabilities)/assets			(21,698)		69,003
Total assets less current liabilities			<u>(21,698)</u>		<u>100,142</u>
Income funds					
Restricted funds	14		16,530		51,893
Unrestricted funds			(38,228)		48,249
			<u>(21,698)</u>		<u>100,142</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 May 2021

Mr. P Baker
Trustee

Mr. D Wynne
Trustee

Company Registration No. 05951295

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Beit Shvidler Primary School Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 325-327 Oldfield Lane North, Greenford, Middx, UB6 OFX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future due to a successful post-year end fundraising campaign. Nevertheless, the trustees have made aware the principal organisation to which it makes donations that the charity's ability to financially support that organisation are dependent on the charity's own ability to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are included in the statement of financial activities on receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Playground and equipment	10% Straight Line
Fixtures and fittings	20% Straight Line
Office & computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	354,728	-	354,728	375,433	-	375,433
Grants	-	49,474	49,474	-	51,118	51,118
	<u>354,728</u>	<u>49,474</u>	<u>404,202</u>	<u>375,433</u>	<u>51,118</u>	<u>426,551</u>

3 Charitable activities

	2020	2019
	£	£
Hall hire	<u>39,618</u>	<u>9,245</u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	145	310
	<u> </u>	<u> </u>

5 Raising funds

	Unrestricted funds	Total
	2020	2019
	£	£
<u>Fundraising</u>		
Hall hire expenses	28,316	3,066
Dinner expenses	-	18,000
	<u> </u>	<u> </u>
	<u>28,316</u>	<u>21,066</u>
	<u> </u>	<u> </u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

6 Charitable activities

	2020	2019
	£	£
Depreciation and impairment	-	25,470
Educational supplies	6,546	1,735
Agency supply staff	910	4,185
Premises costs	12,828	20,261
Donations to Beit Shvidler Primary School	501,254	390,516
Sundries	7,092	194
	<u>528,630</u>	<u>442,361</u>
Share of support costs (see note 7)	5,103	7,071
Share of governance costs (see note 7)	3,756	4,452
	<u>537,489</u>	<u>453,884</u>
Analysis by fund		
Unrestricted funds	480,217	428,414
Restricted funds	57,272	25,470
	<u>537,489</u>	<u>453,884</u>

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Audit and accountancy fees	-	3,756	3,756	-	4,452	4,452
Professional fees	5,103	-	5,103	6,329	-	6,329
Premises costs	-	-	-	742	-	742
	<u>5,103</u>	<u>3,756</u>	<u>8,859</u>	<u>7,071</u>	<u>4,452</u>	<u>11,523</u>
Analysed between Charitable activities	<u>5,103</u>	<u>3,756</u>	<u>8,859</u>	<u>7,071</u>	<u>4,452</u>	<u>11,523</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration, reimbursement of expenses or benefits from the charity during the year.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

9 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Total	-	-

10 Tangible fixed assets

	Playground and equipment £	Fixtures and fittings £	Office & computers £	Total £
Cost				
At 1 September 2019	72,267	60,447	22,202	154,916
Disposals	(72,267)	(60,447)	(22,202)	(154,916)
At 31 August 2020	-	-	-	-
Depreciation and impairment				
At 1 September 2019	43,221	58,353	22,202	123,776
Eliminated in respect of disposals	(43,221)	(58,353)	(22,202)	(123,776)
At 31 August 2020	-	-	-	-
Carrying amount				
At 31 August 2020	-	-	-	-
At 31 August 2019	29,045	2,094	-	31,139

11 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	8,321	6,496

12 Cash at Bank

Cash at bank includes £4,046 (2019: £37,096) earmarked for premises maintenance and £NIL (2019: £2,000) relating to refundable deposits received from parents.

Cash at bank also includes £16,530 (2019: £27,374) held in a restricted fund, relating to capital grants received.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,984	10,140
Amounts owed to fellow group undertakings	175,057	175,057
Other creditors	200	1,000
Accruals and deferred income	3,062	556
	<u>181,303</u>	<u>186,753</u>
	<u><u>181,303</u></u>	<u><u>186,753</u></u>

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

14 Restricted funds

	Movement in funds				Movement in funds			
	Balance at	Income	Expenditure	Balance at	Income	Expenditure	Transfers	Balance at
	1 September 2018			1 September 2019				31 August 2020
	£	£	£	£	£	£	£	£
Restricted Fund	26,245	51,118	(25,470)	51,893	49,474	(57,272)	(27,565)	16,530
	=====	=====	=====	=====	=====	=====	=====	=====

Restricted funds relate to Devolved Formula Capital grants received. These funds are restricted to be used for capital expenditure.

BEIT SHVIDLER PRIMARY SCHOOL CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

15 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 August 2020 are represented by:						
Tangible assets	-	-	-	31,139	-	31,139
Current assets/ (liabilities)	(38,228)	16,530	(21,698)	17,110	51,893	69,003
	<u>(38,228)</u>	<u>16,530</u>	<u>(21,698)</u>	<u>48,249</u>	<u>51,893</u>	<u>100,142</u>

16 Related party transactions

Creditors include an amount of £175,057 (2019: £175,057) due to The Jewish Secondary Schools Movement, which owns the premises, used rent free by the school.

During the year, the charity received donations totalling £15,715 (2019: 20,610) from the Trustees.

The charity within the year, donated its fixed assets to the Beit Shvidler Primary School.

17 Ultimate Parent Undertaking and Controlling Party

The ultimate parent undertaking and controlling party is The Jewish Secondary Schools Movement, charity registration number 313109.