

REGISTERED COMPANY NUMBER: 05664659 (England and Wales)
REGISTERED CHARITY NUMBER: 1118613

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
WOMEN@THEWELL

Knox Cropper LLP
Chartered Accountants and Statutory Auditors
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 11
Report of the Independent Auditors	12 to 14
Statement of Financial Activities	15
Balance Sheet	16
Cash Flow Statement	17
Notes to the Cash Flow Statement	18
Notes to the Financial Statements	19 to 27

**Reference and Administrative Details
for the Year Ended 31 December 2023**

TRUSTEES

Sr S Browne
Dr A Daughton (appointed 1.10.23)
F Dick
Sr K Heron
Sr B Holmes
M Meatcher
J Morris
Dr A Rowlands
A Geatrell (resigned 5.12.23)

REGISTERED OFFICE

54-55 Birkenhead Street
Kings Cross
London
WC1H 8BB

**REGISTERED COMPANY
NUMBER**

05664659 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1118613

AUDITORS

Knox Cropper LLP
Chartered Accountants and Statutory Auditors
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Women at The Well is a support service for women facing multiple disadvantages and social exclusion, based in the King's Cross area of central London. We have a specialism in working with women whose lives are affected by prostitution, trafficking and related forms of sexual exploitation. Our work is delivered at our day centre in Kings Cross and through a small outreach team who meet women on the streets across London. It is holistic, trauma informed and a unique, open-ended offer to some of the most marginalised women in London. We also seek to influence the opinion of everyone who can improve attitudes and policy towards these women, including public sector professionals, policy makers and the public.

Last year there were 2,048 visits to our drop-in centre. More than 500 women accessed some form of advice or support from our support workers, and our outreach team reached 424 women in different parts of London. We estimate that last year more than half of the women stayed safe and made some form of progress across different areas of their lives (including secure housing, support with addictions, restoring family relationships, accessing healthcare and more) following our support.

Our charitable objects

"To promote the benefit of the women inhabitants of England and Wales and in particular vulnerable women by the relief of those who are in need, hardship or distress, the advancement of good health, the provision of a safe place and advice training and support services and by assisting in the provision of education, training and support in finding employment."

Our Current Strategic Objectives

Our vision is a society in which all women are empowered to achieve their full potential free from discrimination, abuse and neglect.

Our mission is to work towards full abolition of prostitution. Grounded in Catholic Social Teaching, we seek to ensure that all women trapped in prostitution are given hope and are supported to see that an alternative future is possible. Through our evidence based exemplar model, we provide women with comprehensive support to exit prostitution.

Our Strategic Objectives are:

1. To provide proactive, supportive services to women involved in, or at risk of becoming involved in, prostitution and other aspects of the sex trade, meeting women where they are;
2. To provide a specialist, trauma responsive service in a creative and supportive environment;
3. To enable women to develop sustainable exit strategies from involvement in prostitution and the complex cycles of abuse that it is associated with;
4. To support external agencies, whom women at risk regularly encounter, to improve and develop their practice, with a view to improving the services and support available to women who are seeking to exit prostitution;
5. To work at a local, national and international level to abolish the system of prostitution, end the sexual exploitation of women, and promote the effective exiting services.

**Report of the Trustees
for the Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

Our 2023 Activities in pursuit of these Objectives:

A. Support services for women facing disadvantage and risk of sexual exploitation

In order to achieve our objectives clustered around women at risk of harm, we deliver a suite of three support services which aim to reach as many women as we can where they are. These are: a drop-in centre, a support and advocacy service operating out of the drop-in centre, and an outreach service meeting new and known women across London.

The women who use our service - we work with women who usually face a range of disadvantages. They may be homeless or in insecure housing (almost all of the women we work with), have mental health problems and/or addictions. They often have histories of domestic and/or sexual abuse (80% of the women we work with tell us this), and often have family problems and fewer social connections than others. A disproportionate number of the women have a disability, and many have physical health problems which they may be struggling to access healthcare for (our support workers are now providing support to access routine healthcare in about 40% of the women's cases). In relation to prostitution and the cluster of sexual exploitation practices around it, we work with women who are trafficked to London by organised criminal gangs who move them quickly around temporarily rented properties with alarming levels of threat and harm; women engaged in street prostitution in several London neighbourhoods, which can be high risk and usually involves extremely excluded women; women exploited through 'sex for rent' and 'survival sex' where sexual acts are 'exchanged' for basic material needs and safety; women experiencing the forced occupation (known as 'cuckooing') of their flats for exploitative purposes, and where sexual coercion often features; and women forced into begging, drug runs and shop-lifting for individuals and gangs who move them around.

i. Drop-In Centre

Our purpose-build women-only drop-in centre located very close to King's Cross station in central London is open four days a week (Monday - Thursday) from 12.30pm to 3.30pm. Women can visit without appointment and access a wide range of basic material needs support cost-free: food, hot drinks, showers, laundry, clothes. There are activities organised every day which are designed to be gentle and a way of being involved with others and chatting if you want to, but without intrusion to why you have come to the centre. These activities are health and wellbeing based and range from craft, manicures, jewellery-making and gardening through to reflexology, yoga and massage. There is no limit to the number of times a woman may visit the centre. Women are not pressured to and never obliged to undertake advocacy and additional support if they do not want to; the drop-in service is without conditions. The drop-in centre is run by paid staff and a group of long-serving volunteers.

In 2023: there were 2,048 visits to our drop-in centre which is open four days a week for around 49 weeks of the year. These visits were women who visit often and women who had never visited before. They received food, clothes, a private place to shower, a laundry service, therapeutic activities and access to any level of advice they might want.

ii. Support and Advocacy from our Kings Cross base

A small team of four advocacy and support workers work from our base in Kings Cross above the drop-in centre. They work on a one-to-one basis with women who have indicated that they want support to address practical and sometimes personal problems that are preventing them moving on; these might be related to housing, addictions, abuse including abuse in childhood, harm in prostitution, mental and/or physical health, criminal histories, family problems including estrangement, and much more.

Working in a trauma informed and holistic way, our team supports women to set out some goals and a plan for how to get there, and then they provide emotional support and accompany women through many of the steps. Team members have a wide range of knowledge and expertise in the complexities that women presenting often face, and work to build trust. The style of the work is critical - it is unrushed, there is no pressure or judgement, no conditions, and we move at women's changing pace.

**Report of the Trustees
for the Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

The support we provide includes:

- referrals into safe housing;
- listening and advice on help related to domestic and sexual abuse;
- sign-posting to legal advice; advice around benefits, budgeting and grants;
- sign-posting and some support to navigate access to healthcare;
- access to holistic therapies;
- advocacy and support for victims of sex trafficking and modern slavery, including approach and support through the National Referral Mechanism;
- advice for women seeking asylum, including no recourse to public funds;
- trauma informed emotional support;
- support into training, employment & voluntary work.

In 2023: The progress women make when we work with them is of course related to unique and complex circumstances for every individual, but we estimate that each of our advocacy and support workers at any one time:

- has significant personal contact with more than 60 women at any one time for basic support and check in;
- is building long-term supportive relationships with around 20 women where those women feel known, cared for and enabled to take next steps;
- is doing intensive casework with these 20 women when they are ready to trust, which leads to positive outcomes for those women in areas including securing accommodation, welfare support, healthcare and making social connections, which all stand a good chance of being long-term and secured.

iii. Outreach Service

A small team of three outreach support workers visit different parts of London and take referrals from external statutory and voluntary agencies. They go to areas where women are rough-sleeping, and to hostels and other settings where excluded women may be found, and let them know about our service and what we can support them to try to do. Our organisation began more than 20 years ago as an outreach service working out of the back of a van in East London neighbourhoods where there was street prostitution. Outreach and going to where women are remains a core feature of our work.

The outreach team workers conduct some similar advocacy to the Kings Cross based team but with women who do not want to or are not able to come to the centre, ie long-term, one-to-one, holistic support towards goals for moving on. They also do welfare checks, make crisis referrals into other agencies (including housing and addictions), and work closely with local authority teams, other charities and sometimes the police to be vigilant over the safety of some very vulnerable women.

Last year the outreach team worked hundreds of early morning, late night and day time shifts across more than ten London Boroughs, on many of which the team are outside and meeting homeless women, and women who are 'sofa-surfing' for example and commonly missed by the rough-sleeper counts. They worked with partners including the local authority rough sleepers teams, and visiting new and known women who are at risk of exploitation. This work included:

- practical and material support given including clothes, hot drinks, toiletries, transport help, and advice on rights to emergency accommodation;
- support for 'hard to reach women' in the community to access their mental healthcare entitlement;
- visit to properties where women were 'exchanging for sex', offering emotional and practical support;
- work with a local authority Gangs Team where sexual exploitation / possible prostitution had been flagged; and possible trafficking of young Romanian women being moved around properties. Our team advised the police on safe and trauma informed approach, and advocated for the women during and after police action;
- we have continued to track down women that other services find hard to reach that were/are homeless, rough sleeping or sofa surfing in the community to let them know of accommodation offers and assessments they would otherwise be unaware of;
- crisis and long-term support to women subjected to sexual violence who do and do not pursue criminal justice;

**Report of the Trustees
for the Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

- engagement in new strategic partnerships with Islington and Camden pilots to address rough-sleeping women's needs (we are a VCS partner for this work).

In 2023: the outreach team did 740 welfare checks (in person and on the phone); worked 163 early morning, day and night time shifts in the community; met 153 women they had never met before on these shifts, and 271 women they already knew; provided practical and material support (food, clothing, hot drinks, toiletries, travel support) to 221 women; and gave advice on referrals (for housing, welfare, addictions) to 322 women.

B. Training others to improve their response to women affected by prostitution and sexual exploitation

We aim to influence other frontline professionals whom the women using our support services encounter because this can potentially have a multiplying effect on the way women are understood and treated when they present in other very different settings (eg from housing workers to police, social workers, hostels, different parts of health and more). This remains an intentional part of our strategy and aims, but we undertook less of this work in 2023 as we focused on keeping the support service at full strength and some significant internal transition (including the departure of our founder CEO and recruitment and induction of a new CEO).

In 2023: we provided information and training sessions for new police recruits in the Camden area of the London Metropolitan Police. There were six of these sessions through the year with around 25 recruits attending each time (ie 150 new police officers). The sessions include information on the frontline service we deliver and the needs of the women who use them. This creates important conversations with these recruits about the nature of prostitution and sexual exploitation in our locality; it commonly includes exploring how women are not "to blame" for the situations they might be in. Running these sessions also means that we meet a large number of the new recruits in our borough and beyond, who may then be more likely to refer women to us, tell women about us, or call us for advice.

C. Campaigning to change law, policy and attitudes towards prostitution and sexual exploitation

A key part of our mission is to contribute to the movement which aims to end and prevent abuse of women in prostitution for good. Working from our knowledge and experience as practitioners, where we observe the harms of prostitution and its changing scale and nature in our area and beyond, we aim to bring this knowledge to local, national and international policy makers where we can add value to the discussion.

In 2023, we worked to:

Influence international opinion on prostitution: In 2023 we hosted an official 'parallel event' at the UN Commission on the Status of Women, in partnership with CAP International, Space International and Dr Gail Dines (renowned expert in the harms of pornography). This was chaired by our CEO Lynda Dearlove. Our event explored the links between pornography and prostitution, especially the way in which pornography availability and usage is related to demand for prostitution, something policy makers at every level are not exploring. Our event was very well attended and highlighted our versatility as an organisation. We would like to thank our partners in this event and their brave voices demanding more for women and girls. In 2023 we also participated in the Geneva-based European section of CSW, giving us unique insight into international efforts and policy-making in this area and a voice on a European scale to advocate for abolitionist legislation.

**Report of the Trustees
for the Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

Build partnerships and alliances: Women at The Well continued to be a key UK representative in the most active international alliance in this area, the Coalition for the Abolition of Prostitution. We are being supported by CAP to undertake a project called "Time for Abolition" where we are working with an expert lawyer to review the state of UK law and policy in this area. We also helped provide the secretariat for key survivor-led prostitution advocacy organization SPACE International during 2023, and played a vital role in mentoring their new Director. We also continued to work with other partner organisations including UK Civil Society Women's Alliance (UKCSWA), the National Alliance of Women's Organisations, National Board of Catholic Women (NBCW), European Women's Lobby (EWL), and Caritas Social Action Network (CSAN). And we were delighted to be supported by artist Claudia Clare, who produced artwork themed around prostitution and its harms. This was exhibited at London Art Fair, where we were guests and invited to speak about the campaigns to abolish prostitution.

Trends and observations in 2023

We experienced higher than ever demand for all our support services in 2023. We attribute this to multiple macro local and national factors:

the economic deprivation created by ongoing cost of living pressures;

extreme housing pressure in Camden and Islington (our home and closest neighbour borough), as well as across London, which is also still enormously impacted by well-intentioned pandemic policy to 'move everyone in', but whose legacy is many women who now have tenancies but little additional support to manage them;

hostile environment immigration and asylum policies which leave trafficked and other at risk migrant women in destitution and without confidence in their rights to protection;

cost pressures on multiple public services which leads to effective rationing and making these services less accessible to vulnerable women with complex needs (eg around 40% of the women we support around 40% of the women using our services to access different health services, from primary care to dentistry, hospital care and mental health; this was not the case in the recent past and we believe pressures in these services are making access harder);

the unabating demand from many men to use women in prostitution and to sexually exploit women via a wide variety of coercive and deceptive means.

In the context of higher demand for our services, and mindful that we are a relatively small charity with finite resources, we have managed to maintain our aim of not building up waiting-lists. This is necessary in other comparable charities we know, in order to fairly apportion finite support, but we are concerned that the creation and knowledge of actual waiting-lists to access our advocacy or outreach would have an extremely detrimental effect on the women facing multiple disadvantages that we are trying to reach. The message that you will need to wait a while, even though you took the step of saying you do want support, risks letting down women who might not return again. To achieve this we have both focused our people and financial resources on the support services, and been creative in responding to demand by tying our different services closely together, pooling the mini support teams when necessary, and encouraging women to attend daytime activities for a very short while, as a place to be known and to talk, just for a short period before an advocacy worker can start to make a plan with them.

Our Impact - How we know we are achieving our aims

While the nature of our work supporting women is individually qualitative in nature, we take care to measure all our delivery both qualitatively and quantitatively. We keep counts of women using all our services, and we track progress that they make as far as is ethical, reasonable and non-intrusive. Because there are monitoring challenges in our work, and complex background contexts, we are careful to relate this to everyone who needs to understand it, including funders.

**Report of the Trustees
for the Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

Specifically, we record counts of numbers of women using each service in an internal system (see above sections), and we store and analyse case-files which can track progress in paid-for software, which we are all trained to use and which has compliant data protection and security. We also evaluate our work by conducting regular frontline staff focus groups, to collect observations of emerging trends and needs; and we ask the women using the service for feedback via mixed methods (with thought to appropriateness and being non-intrusive).

Although it is very difficult to separate the impact of our support from other external contexts, we estimate that more than half of the women we worked with last year were encouraged and enabled to keep themselves safe as a result of working with and being in touch with us, and that more than half of the women made some other progress they had been seeking (eg in relation to their housing, health and family relationships).

We also seek feedback from peers and partner organisations. Last year we were sought out as a partner for new women rough sleeper initiatives in Camden and Islington. We were approached regularly by the local police for advice and also to accompany them on actions (which we will agree to only when there are solid guarantees of respect for women's rights and safety and a trauma informed approach). We are frequently told by the women we work with that they could not have accessed help from other agencies without us (and had often tried to before and failed). We are told by these same agencies that our accompaniment makes all the difference.

Public benefit

In compiling our annual report, we have had regard to the Charity Commission's guidance on public benefit.

Our drop-in centre provides material and practical support to women who need it, often facing destitution. As well as alleviating immediate needs related to hunger, warmth, clothing and personal hygiene, we offer advice on same day emergency accommodation and other emergency interventions (including welfare related and police protection where relevant). There were more than 2,000 visits to this service last year. Sometimes we are making links between other local services who are not initially the ones women seek out or understand they can go to. We are meeting basic material needs and improving access to other services including statutory services.

Our one-to-one advocacy support services enable women to feel supported and able to make changes in their lives; they also make them aware of their rights and entitlements and more able to access health, welfare and other services. Our outreach work under this model reaches women whom often no one else is trying to reach and offers them a chance to work on housing security, health and more. Cumulatively, this work and the changes it can lead to in women's lives, may help lead to reductions in drug use and its social and economic consequences, reductions in use of the criminal justice system, and reductions in use of emergency medicine. It can also lead to improved long-term health and wellbeing, improved family relationships, less loneliness, and many women's better understanding of their rights and entitlements.

In speaking up for women in our advocacy work we are advancing the human rights and equality of women in a legal and policy environment that is still less responsive to women's rights and needs. For example, homeless women have specific gendered needs and should in most cases be offered safe, women only accommodation, but this does not often feature in public provision. Drug rehabilitation services also often fail to factor in women's specific experiences related to addiction and recovery. Legal and social responses to prostitution and the spectrum of sexual exploitation practices around it are also failing to recognise women's specific experiences and needs. Our public advocacy work is part of improving respect for women's rights at every level of government and in society more broadly.

**Report of the Trustees
for the Year Ended 31 December 2023**

STRATEGIC REPORT

Financial position

During the year there were total income of £746,007 (2022: £691,116) and total expenditure of £658,395 (£650,444). Further details of grant income can be found within note 2 to the accounts.

All expenditure supports the key objectives of the charity as described above.

As stated within the Reserves Policy below, the nature and quantity of reserves will be reviewed on a regular basis and adjusted to reflect any changes in the Charity's financial position. The trustees and senior staff consider it a priority to secure sufficient income to ensure the long-term future of the Charity.

Reserves policy

The Trustees have adopted a policy whereby the unrestricted reserves held by the charity allow for three months of budgeted expenditure in the event of a funding shortfall..

The total reserves of the charity at 31 December 2023 were £217,912 (2022: £130,300), of which £23,274 (2022: £63,028) were held in restricted funds. The unrestricted funds totalled £194,638 (2022: £67,272). This leaves the charity with free reserves (being unrestricted funds less those invested in fixed assets) of £193,523 (2022: £65,661).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**Report of the Trustees
for the Year Ended 31 December 2023**

STRATEGIC REPORT

Principal risks and uncertainties

The principal risks to the charity which the trustees identify are:

Financial sustainability - failing to secure adequate income in a competitive charity funding environment; cost of living related costs increases (eg utilities and project costs, as well as salaries). Failing to secure enough income against our budgeted costs would put at serious risk:

Service continuity;

Staff recruitment and retention;

Holding secure reserves

Governance - failing to maintain a board of skilled trustees, meeting regularly and staying ahead of strategy, outcome monitoring, staff and financial management. This would put at serious risk:

Core compliance, including health & safety, and safeguarding

Quality service delivery

Sound team management practices

Sound financial management and therefore financial security

Operational risks related to service delivery from our premises, including: safeguarding related; Health and Safety on our premises; personal security of all staff and volunteers related to potential (unlikely but possible) challenging incidents with service users; volunteer recruitment and retention; senior staff capability/performance

Operational risks related to service delivery away from our premises (outreach team), including: personal safety of staff when on late night/early morning shifts; personal safety of women approached by our staff

Reputational risks - Disappearance of, harm to or worse of client woman who we have been supporting; funder related reputational damage; criticism of our operations and/or policies by significant external influential person(s)

The trustees' risk management strategy includes a full risk register detailing the nature of these risks and more, their likelihood, mitigation measures and where appropriate record of who is responsible and their necessary actions by date. The key mitigation measures in relation to the risks listed above are:

Detailed fundraising strategy with realistic resource behind it and close attention and participation of senior leaders and board; close income monitoring and re-forecasting

Renewed attention to quality governance including: recruitment by skills need; induction programme for all new trustees, and opportunities to refresh knowledge and skills for longer serving trustees; trustee code of conduct includes minimum expected participation levels

Comprehensive operational risk planning and management, with multiple ensuing policies (including Health & Safety, Safeguarding, Complaints, Whistleblowing); these are reviewed regularly by senior leaders and the board according to a policy schedule; these are made 'active' through regular discussion with team members

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Report of the Trustees
for the Year Ended 31 December 2023**

Women at The Well is a company limited by guarantee with Articles of Association registered at Companies House. It is also a registered charity in England & Wales.

Origins and governance

Women at The Well was founded by and continues to be supported by The Sisters of Mercy, an order of Roman Catholic nuns. Women at The Well delivers support services to women in a secular manner, trying hard to ensure that all women can feel welcome. Staff and volunteers are women of all faiths and none. At governance and strategy & planning level, Catholic Social Teaching, which centers especially the dignity of every individual and the duty of everyone to make dignity a lived reality for others, provides a critical guide for the board of trustees and our organisational strategy.

Recruitment and appointment of new trustees

The structure of Women at The Well's board is described in its Articles of Association. The board should usually include three delegates from the Institute of Our Lady of Mercy, and can include two delegates from the National Board of Catholic Women. Other members of the board are co-opted by existing board members, with an emphasis of the skills needed to protect and oversee the organisation. Trustees serve three year terms.

It is expected that new trustees will undertake training and a bespoke induction programme. This is a condition of appointment. Trustees meet at least five times per year.

All trustees are volunteers and receive no remuneration from or in connection with the charity outside of reasonable (travel etc) expenses.

Organisational structure

The governance of the organisation is undertaken by the board of trustees. The trustees delegate responsibility for the day to day management of the charity to the CEO. The Organisational Strategy is the key tool for the governance and management of the charity. It is developed by the trustees, CEO and staff team together, consulting women who use the service, and is the key tool for planning priorities and tracking delivery. Financial management is overseen by the treasurer and significant decisions on finance are made following recommendations and consultation between the treasurer and board, and the CEO and senior staff.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Women@thewell for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Report of the Trustees
for the Year Ended 31 December 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Knox Cropper LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 September 2024 and signed on the board's behalf by:

 17/09/24

Dr A Daughton - Trustee

Opinion

We have audited the financial statements of Women@thewell (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The Charitable Company is required to comply with both company law and charity law and, based on our knowledge of its activities, we identified that the legal requirement to accurately account for restricted funds was of key significance.
- We gained an understanding of how the charitable company complied with its legal and regulatory framework, including the requirement to properly account for restricted funds, through discussions with management and a review of the documented policies, procedures and controls.
- The audit team, which is experienced in the audit of charities, considered the charitable company's susceptibility to material misstatement and how fraud may occur. Our considerations included the risk of management override.
- Our approach was to check that all restricted income was properly identified and separately accounted for and to ensure that only valid and appropriate expenditure was charged to restricted funds. This included reviewing journal adjustments and unusual transactions.

There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Anderson (Senior Statutory Auditor)
for and on behalf of Knox Cropper LLP
Chartered Accountants and Statutory Auditors
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

17 September 2024

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	439,574	234,366	673,940	625,504
Other trading activities	3	21,848	-	21,848	-
Investment income	4	46,075	-	46,075	58,517
Other income		4,144	-	4,144	7,095
Total		511,641	234,366	746,007	691,116
EXPENDITURE ON					
Raising funds	5	35,328	-	35,328	34,416
Charitable activities	6				
Basic Needs		101,244	5,986	107,230	104,185
Support & Advocacy		80,569	86,639	167,208	221,833
Life Skills		220	227	447	893
Health & Wellbeing		-	-	-	4,000
Outreach Support		55,821	168,445	224,266	161,861
Policy & Relationships		111,093	12,823	123,916	123,256
Total		384,275	274,120	658,395	650,444
NET INCOME/(EXPENDITURE)		127,366	(39,754)	87,612	40,672
RECONCILIATION OF FUNDS					
Total funds brought forward		67,272	63,028	130,300	89,628
TOTAL FUNDS CARRIED FORWARD		194,638	23,274	217,912	130,300

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	1,115	-	1,115	1,611
CURRENT ASSETS					
Debtors	13	65,181	-	65,181	52,828
Cash at bank		173,263	50,108	223,371	104,861
		<u>238,444</u>	<u>50,108</u>	<u>288,552</u>	<u>157,689</u>
CREDITORS					
Amounts falling due within one year	14	(44,923)	(26,832)	(71,755)	(29,000)
NET CURRENT ASSETS		<u>193,521</u>	<u>23,276</u>	<u>216,797</u>	<u>128,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>194,636</u>	<u>23,276</u>	<u>217,912</u>	<u>130,300</u>
NET ASSETS		<u>194,636</u>	<u>23,276</u>	<u>217,912</u>	<u>130,300</u>
FUNDS	15				
Unrestricted funds				194,636	67,272
Restricted funds				23,276	63,028
TOTAL FUNDS				<u>217,912</u>	<u>130,300</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2024 and were signed on its behalf by:

A. Daughton 17/09/24

A Daughton - Trustee

**Cash Flow Statement
for the Year Ended 31 December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	119,371	(40,629)
Net cash provided by/(used in) operating activities		119,371	(40,629)
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,038)	-
Interest received		177	127
Net cash (used in)/provided by investing activities		(861)	127
Change in cash and cash equivalents in the reporting period			
		118,510	(40,502)
Cash and cash equivalents at the beginning of the reporting period		104,861	145,363
Cash and cash equivalents at the end of the reporting period		223,371	104,861

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 December 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	87,612	40,672
Adjustments for:		
Depreciation charges	1,535	1,515
Interest received	(177)	(127)
Increase in debtors	(12,353)	(19,545)
Increase/(decrease) in creditors	42,754	(63,144)
Net cash provided by/(used in) operations	119,371	(40,629)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank	104,861	118,510	223,371
	<u>104,861</u>	<u>118,510</u>	<u>223,371</u>
Total	<u>104,861</u>	<u>118,510</u>	<u>223,371</u>

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	52,573	35,207
Grants	621,367	590,297
	673,940	625,504

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	621,367	590,297

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising activities	530	-
Training	488	-
Consultancy	20,830	-
	21,848	-

4. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	45,898	58,390
Deposit account interest	177	127
	46,075	58,517

5. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Subscriptions	198	216
Consultancy	35,130	34,200
	35,328	34,416

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Basic Needs	51,579	55,651	107,230
Support & Advocacy	111,562	55,646	167,208
Life Skills	447	-	447
Outreach Support	168,621	55,645	224,266
Policy & Relationships	105,366	18,550	123,916
	<u>437,575</u>	<u>185,492</u>	<u>623,067</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Basic Needs	53,737	22	1,892	55,651
Support & Advocacy	53,732	23	1,891	55,646
Outreach Support	53,731	23	1,891	55,645
Policy & Relationships	17,912	8	630	18,550
	<u>179,112</u>	<u>76</u>	<u>6,304</u>	<u>185,492</u>

Activity	Basis of allocation
Management	Based on estimates usage of resources
Finance	Based on estimates usage of resources
Governance costs	Based on estimates usage of resources

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	6,100	12,800
Depreciation - owned assets	<u>1,534</u>	<u>1,515</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

	2023 £	2022 £
Trustees' expenses	<u>204</u>	<u>22</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**10. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	430,777	409,609
Social security costs	32,238	36,061
Other pension costs	21,731	21,666
	<u>484,746</u>	<u>467,336</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	15	14
Staff	<u>15</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	440,127	185,377	625,504
Investment income	58,517	-	58,517
Other income	7,095	-	7,095
Total	<u>505,739</u>	<u>185,377</u>	<u>691,116</u>
EXPENDITURE ON			
Raising funds	34,416	-	34,416
Charitable activities			
Basic Needs	97,185	7,000	104,185
Support & Advocacy	145,796	76,037	221,833
Life Skills	893	-	893
Health & Wellbeing	-	4,000	4,000
Outreach Support	123,638	38,223	161,861
Policy & Relationships	122,781	475	123,256
Total	<u>524,709</u>	<u>125,735</u>	<u>650,444</u>
NET INCOME/(EXPENDITURE)	(18,970)	59,642	40,672
RECONCILIATION OF FUNDS			
Total funds brought forward	86,242	3,386	89,628
TOTAL FUNDS CARRIED FORWARD	<u>67,272</u>	<u>63,028</u>	<u>130,300</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**12. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023	29,532	31,823	61,355
Additions	-	1,038	1,038
Disposals	-	(2,455)	(2,455)
At 31 December 2023	29,532	30,406	59,938
DEPRECIATION			
At 1 January 2023	29,532	30,212	59,744
Charge for year	-	1,534	1,534
Eliminated on disposal	-	(2,455)	(2,455)
At 31 December 2023	29,532	29,291	58,823
NET BOOK VALUE			
At 31 December 2023	-	1,115	1,115
At 31 December 2022	-	1,611	1,611

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	9,896	13,565
Other debtors	-	777
Prepayments and accrued income	55,285	38,486
	65,181	52,828

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	22,590	12,319
Social security and other taxes	9,978	12
Other creditors	6,255	9,203
Accruals and deferred income	32,932	7,466
	71,755	29,000

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

15. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	67,272	127,364	194,636
Restricted funds			
London Catalyst	1,500	(1,500)	-
St Andrews of Holborn	13,837	(13,280)	557
Kew Garden	885	-	885
CAP	12,700	(12,700)	-
National Lottery Community Fund	34,106	(12,272)	21,834
	<u>63,028</u>	<u>(39,752)</u>	<u>23,276</u>
TOTAL FUNDS	<u>130,300</u>	<u>87,612</u>	<u>217,912</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	511,641	(384,277)	127,364
Restricted funds			
Souter 2022	5,000	(5,000)	-
London Catalyst	-	(1,500)	(1,500)
St Andrews of Holborn	19,999	(33,279)	(13,280)
Tudor Trust No1	36,645	(36,645)	-
CAP	-	(12,700)	(12,700)
Transformation - Homeless	168	(168)	-
Goldman Sachs Staci Arnovitz	11,290	(11,290)	-
City Bridge Trust	21,605	(21,605)	-
National Lottery Community Fund	139,659	(151,931)	(12,272)
	<u>234,366</u>	<u>(274,118)</u>	<u>(39,752)</u>
TOTAL FUNDS	<u>746,007</u>	<u>(658,395)</u>	<u>87,612</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	86,242	(18,970)	67,272
Restricted funds			
London Catalyst	-	1,500	1,500
St Andrews of Holborn	-	13,837	13,837
Kew Garden	885	-	885
CAP	-	12,700	12,700
National Lottery Community Fund	2,501	31,605	34,106
	<u>3,386</u>	<u>59,642</u>	<u>63,028</u>
TOTAL FUNDS	<u>89,628</u>	<u>40,672</u>	<u>130,300</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	505,739	(524,709)	(18,970)
Restricted funds			
Albert Hunt	2,000	(2,000)	-
Souter 2022	5,000	(5,000)	-
London Catalyst	1,500	-	1,500
St Andrews of Holborn	16,500	(2,663)	13,837
Ashden Trust	20,000	(20,000)	-
Comic Relief 1	12,000	(12,000)	-
Tudor Trust No1	34,998	(34,998)	-
Comic Relief 2	3,000	(3,000)	-
Small Client grants	3,376	(3,376)	-
Francis Crick	4,000	(4,000)	-
CAP	12,700	-	12,700
NAT	475	(475)	-
National Lottery Community Fund	69,828	(38,223)	31,605
	<u>185,377</u>	<u>(125,735)</u>	<u>59,642</u>
TOTAL FUNDS	<u>691,116</u>	<u>(650,444)</u>	<u>40,672</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	86,242	108,394	194,636
Restricted funds			
St Andrews of Holborn	-	557	557
Kew Garden	885	-	885
National Lottery Community Fund	2,501	19,333	21,834
	<u>3,386</u>	<u>19,890</u>	<u>23,276</u>
TOTAL FUNDS	<u>89,628</u>	<u>128,284</u>	<u>217,912</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,017,380	(908,986)	108,394
Restricted funds			
Albert Hunt	2,000	(2,000)	-
Souter 2022	10,000	(10,000)	-
London Catalyst	1,500	(1,500)	-
St Andrews of Holborn	36,499	(35,942)	557
Ashden Trust	20,000	(20,000)	-
Comic Relief 1	12,000	(12,000)	-
Tudor Trust No1	71,643	(71,643)	-
Comic Relief 2	3,000	(3,000)	-
Small Client grants	3,376	(3,376)	-
Francis Crick	4,000	(4,000)	-
CAP	12,700	(12,700)	-
NAT	475	(475)	-
Transformation - Homeless	168	(168)	-
Goldman Sachs Staci Arnovitz	11,290	(11,290)	-
City Bridge Trust	21,605	(21,605)	-
National Lottery Community Fund	209,487	(190,154)	19,333
	<u>419,743</u>	<u>(399,853)</u>	<u>19,890</u>
TOTAL FUNDS	<u>1,437,123</u>	<u>(1,308,839)</u>	<u>128,284</u>

15. MOVEMENT IN FUNDS - continued

Restricted funds towards projects

Lloyds Bank Foundation

Granted £50,000 towards us a two-year grant to support our Core Costs. The first instalment of £25,000 was received in 2022 and the second in 2023.

Albert Hunt Trust, Souter Charitable Trust and London Catalyst

Provided funding towards the costs of running the drop in centre and support costs for women's health and wellbeing.

St. Andrew Holborn Group of Charities

Provided funding as a contribution to the cost of an advocacy and support worker' salary and costs.

Tudor Trust

we received the second payment of three of £34,998 from the Trust towards the costs of providing advocacy and support

CAP

Exiting & ISVA CAP International "Time for Abolition" granted us £12,700 in 2022.

Transformation - Homeless

The Department for levelling up, housing and communities granted us funding to improve the quality of off street accommodation.

Goldman Sachs Staci Arnovitz

Granted us funds in support of the salary costs of a Specialist Support worker to support women exploited in prostitution.

City Bridge Trust

Granted us funds for five years, starting in 2023, towards the costs of a senior outreach worker.

National Lottery Community Fund

In September 2022 the charity won a new three-year funding bid worth £418,973 from the National Lottery Community Fund for the RC London and South East Region programme. The project which run until September 2025 is aimed at providing Outreach Support to women whose lives are affected by prostitution, including women who have been trafficked or are otherwise at risk.

16. RELATED PARTY DISCLOSURES

The charity has three organisations with which it has a particular relationship; the Institute of Our Lady of Mercy IOLM), the National Board of Catholic Women (NBCW) and Anglia Ruskin University. Both IOLM and the NBCW have nomination rights to the Management Committee.

During the year, Women@theWell received unrestricted grants totalling £240,000 (2022: £200,000) from IOLM. The landlord of the property from which Women@theWell operates is IOLM and the leasing agreement for the property involves a ten year rent free period for both sides, with a service charging facility in place that is worked out by area and usage. During the year, Women@theWell received service charge income amounting to £45,898 (2022: £58,390) from the IOLM.

The amount outstanding at the year end from IOLM was £9,896 (2022: £nil).

There were no other related party transactions for the year ended 31st December 2023 nor for the year ended 31st December 2022.

