

Registered number: 05664859
Charity number: 1118613

WOMEN@THEWELL

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

WOMEN@THEWELL

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Sr Susan Browne (appointed 12 December 2022) Janet Morris (appointed 12 December 2022) Sr Bernadette Holmes (rsm) (appointed 14 February 2022) Dr Anna Rowlands Anna Geatrell Sr Kathleen Heron (rsm) Fiona Dick Maureen Meatcher Dr Carole Murphy (resigned 12 December 2022) Hope Davis (resigned 12 December 2022) Esther Boles (resigned 12 December 2022)
Company registered number	05664659
Charity registered number	1118613
Registered office	54-55 Birkenhead Street London WC1H 8BB
Company secretary	Hope Davis
Chief executive officer	Lynda Dearlove (rsm) MBE BA CQSW PGCPT
Bankers	The Co-operative Bank 9 Prescott Street London E1 8BE
Solicitors	Bates Wells & Braithwaite, London LLP 2-6 Cannon Street London EC4M 6YH

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2022 to 31 December 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The charitable company's purposes and principal activities as set out in the company's memorandum of association are:

"To promote the benefit of the women inhabitants of England and Wales and in particular vulnerable women by the relief of those who are in need, hardship or distress, the advancement of good health, the provision of a safe place, and advice, training and support services and by assisting in the provision of education, training and support in finding employment."

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

b. Mission Statement

At the end of 2021, in the light of pandemic the charity reviewed its strategy to insure the future services respond adequately to the impact of the pandemic. The founding purposes are reflected within the aims as set out in our mission statement:

"women@thewell is committed to working towards full abolition of the sex trade. Grounded in Catholic Social Teaching we seek to ensure that all women entrapped in the sex trade are given hope and are supported to see that an alternative future is possible. Through our evidence based exemplar model we provide women with comprehensive support to exit prostitution."

In order to fulfil this Mission, women@thewell aims and strategic objectives for 2021-24 are set out as follows:

1. Provide pro-active, supportive services to women involved in, or at risk of being involved in, prostitution and other aspects of the sex trade, where they are;
2. Provide a specialist, trauma responsive service in a creative and supportive environment;
3. Work across all our services to enable women to develop sustainable exit strategies from involvement in prostitution, and the cycles of abuse that are associated with the sex trade;
4. Support agencies to improve and develop their practice with a view to improving the services and support available to women who are seeking to exit prostitution;
5. Work at a local, national and international level, to abolish the systems of prostitution and the sex trade, ending the sexual exploitation of women and actively promote the establishment of effective exiting services.

The Values of women@thewell are based on Catholic social thought and teaching, they include commitment to:

- Being a place where women, exploited by their involvement in prostitution can find hope
- Promoting the right of women to feel secure and safe in their lives and be protected from violence, abuse and oppression
- Acknowledging the unique worth of every woman and the promotion of her equal right to opportunity, inclusion, respect and dignity.

The Principles underlying the approach of our work at women@thewell are:

- Developing evidence based, innovative, responsive, holistic services for women, ensuring we are at the forefront of practice
- Restoring/instilling/rebuilding self-esteem, resilience and self-reliance, working alongside women in the pursuit of their goals
- Non-judgemental
- Putting the needs of women central to the organisation so the response to need is personalised/tailored to each woman
- Collaborating at all levels – both directly through joint working and encouraging other organisations to co-work from our site and enabling women to effectively access other local support services when appropriate
- Challenging, engaging, advocating and influencing local, national and international debate
- Promoting effective practice, knowledge and research, disseminating this to improve services for women locally, nationally and internationally.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

The lifting of restrictions in 2022 allowed us continue to run our drop-in centre five afternoons a week, providing support in the following areas:

- Basic Needs - hot meals, showers, clothing & laundry facilities
- Support and Advocacy – one-to-one support with housing, benefits, physical & mental health, substance misuse, legal advice, prison resettlement, domestic violence, and safety planning
- Life Skills – daily group activities including sewing, gardening, cookery, arts & crafts, plus one-to-one support with literacy, numeracy, IT and employment
- Health & Wellbeing – acupuncture, reflexology, massage therapy and counselling services.

We also continued to deliver the work of the Outreach Service (started in July 2016) across the London Boroughs of Camden, Islington, Hackney, Haringey, City of London and Westminster. Continuing to engage with the Metropolitan Police Kidnapping and Trafficking Unit and with the Borough Police in Hackney, Islington and Haringey. We continued to develop the work of the organisation in line with our strategy, including the continued development of our Exiting Support Service (launched in 2017) though much of this work was delivered online due to the restrictions. In addition, we continued to develop the project looking at specialist employability support for women exiting prostitution, with a particular focus on helping women to develop the necessary skills to enable them to access existing training and support programmes again using a number of online platforms to deliver this.

Women@thewell has continued to respond to London and Central Government consultations in the areas of prostitution and other forms of VAGW, providing evidence through our work and the voices of the women we support to shape our submissions.

Internationally we continued to work with partner organisations including UK Civil Society Women's Alliance (UKCSWA), National Alliance of Women's Organisations, Coalition Abolition Prostitution, (CAP –Int), Space International (SPACE), Clinks, Homeless Link, National Board of Catholic Women (NBCW), European Women's Lobby (EWL), European Freedom Network (ENF) and Caritas Social Action Network (CSAN), we used our organisational expertise alongside the voices of the women we support to lobby and campaign for change and equality for women and girls – with an emphasis on working towards an abolitionist model of legislation in the UK.

We have hosted events as part of the annual Commission on the Status of Women New York for many years, working with the formal side events. Sharing our expertise and ensuring that the voices of the women we support are heard, spreading and raising the profile of the global movement for the abolition of prostitution. CSW was held virtually for a second year. With women@thewell hosting two online events with a panels including Dr Pat Jones, Kevin Hyland OBE, Claire Gurraud CAP International and chaired by our CEO Lynda Dearlove. Launching our research "Invisible, prostitution and the lives of women" This research was commissioned by women@thewell and written by Dr Pat Jones, focusing on listening to the voices of women whose lives are affected by prostitution to see that the world of prostitution and sexual violence had been largely overlooked by the Catholic Church in both its thought and teaching. The Church has much to say on family and life issues and on the issues relating to trafficking and modern slavery, and on the broader concepts of freedom. However, to date very little exploration of prostitution and the sex trade and the context in which these operate, has been done in official Catholic teaching or in the wider field of Catholic social thought.

It was because of this that women@thewell approached a funder with a proposition to begin to help the church shape its thinking in this area. With the funding in place, we were fortunate enough to secure the services of Dr Pat Jones to undertake the research that led to the "Invisible" research and two other resources – one for parliamentarians and the second an open letter for the attention of Bishops. During 2022 our CEO presented a copy of the open letter to Bishops to Pope Francis and shared it with each of the Bishops of England and Wales.

Our already strong relationship with SPACE International is developing as we plan to take over their secretariat in 2023. We have also agreed to mentor their new Director and our CEO is due to become a board member.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Objectives and activities (continued)

In 2022 we submitted a shadow report as part of the UN's consultation process in preparation for the UK's 4th examination under the Universal Periodic Review (UPR) process was established by the General Assembly in 2006 (resolution 60/251) and involves a review of the human rights records of all 193 UN member states.

We lobby, not only for a United Kingdom free from prostitution but to also influence the worlds stage through the UN towards decriminalising the victims exploited through their involvement in prostitution and the wider sex trade (predominantly women) and the criminalisation of those who buy sexual access (demand), and all aspects of organisations and individuals profiting from the sex trade. Alongside of this we lobby for appropriately funded exit and support services to be available for those leaving the sex trade.

c. PUBLIC BENEFIT STATEMENT

All our charitable activities are undertaken for public benefit in that they focus mainly on:

1. Provide trauma responsive services to women involved in, or at risk of being involved in, prostitution and other aspects of the sex trade;
2. Enabling women to develop sustainable exit strategies from involvement in prostitution, and the cycles of abuse that are associated with the sex trade;
3. Supporting other agencies to improve and develop their practice with a view to improving the services and support available to women who are seeking exit prostitution;
4. Working at a local, national and international level, to abolish the systems of prostitution and the sex trade, ending the sexual exploitation of women and actively promote the establishment of effective exiting services;

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Main achievements of the Charity

As we moved from pandemic to endemic in 2022, the women we supported were faced with new realities that come with a of living crisis and therefore our demographic has widened, resulting in the service now supporting women who would not have previously been vulnerable to sexual exploitation. As a consequence of a loss of employment/ and or housing, this new cohort of women shine a light of clarity on the direct link between disadvantage, poverty and entrapment in the sex trade.

Our specialist team have worked incredibly hard to advocate for women entrapped in the sex trade and for those at risk of exploitation and abuse, breaking down barrier and finding exiting strategies from prostitution and the wider sex trade.

We have seen our daily drop in service access raise to 1347 attendances, our outreach team meeting 357 women on the street and providing one to one named support worker advocacy to 236 women.

For the women we support, barriers to exiting prostitution have significantly increased, and a life free from disadvantage and abuse has edged further out of reach. With this in mind we have adapted services offered in accordance to the needs of the women we support alongside changing landscapes, with our focus remaining on helping women find exiting strategies from prostitution.

women@thewell is the only non-statutory funded referral agency into a women only 28 day emergency accommodation for women fleeing violence in Camden. This is a pilot which is supported and funded by the department of levelling up. We have supported fifteen women to access this service.

The level of support we have offered women to access health services has increased, supporting 140 women to access NHS services including:

- BBV clinic
- Sexual health clinic
- Cancer treatment
- Dialysis
- Dental work

We have also supported women to; register with a General Practitioner, attend appointments, and achieve positive health outcomes.

Since 2018, we have provided awareness raising and training consultancy services to support the improvement and of mainstream and generic services in meeting the needs of women involved in the sex trade. We are respected as experts in our sector and provide "best practice training and development".

In 2022 women@thewell commissioned a language resource, written by Julie Bindel titled "Mind Your Language"

Its aim was part of its commitment to abolish the sex trade and to support, educate and inform others in the sector and beyond on the complex issues in this area. It is intended as a guide to support those non-specialist organisations that are working in related fields, such as homelessness, health and Modern Slavery. We hope this resource will be of use to both large national and international organisations and small community groups, such as churches. The aim is to help those individuals and organisations to understand what appropriate and inappropriate language is. It is important to understand the correct use of language so as not to accidentally further stigmatise or victimise the women and girls trapped in the sex trade, or to minimise the actions of the punters and other exploiters, such as pimps and brothel owners. We hope this resource enables readers to communicate more effectively and consistently in matters relating to prostitution and the wider sex trade.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Achievements and performance (continued)

. Main achievements of the Company

We have a committed volunteer team, many of whom have volunteered for a number of years and throughout the pandemic. Most volunteers support our frontline exiting support services, however throughout the last year we have embedded volunteers across the organisation bringing their unique skills and enthusiasm, enriching the organisation.

Financial review

a. Financial performance

During the year there were total income of £691,116 (2021: £487,868) and total expenditure of £650,444 (2021: £657,304). Further details of grant income can be found within note 3 to the accounts.

All expenditure supports the key objectives of the charity as described above.

As stated within the Reserves Policy below, the nature and quantity of reserves will be reviewed on a regular basis and adjusted to reflect any changes in the Charity's financial position. The trustees and senior staff consider it a priority to secure sufficient income to ensure the long-term future of the Charity.

b. Reserves policy

The Trustees have adopted a policy whereby the unrestricted reserves held by the charity allow for three months of budgeted expenditure in the event of a funding shortfall, this being £172,731.

The total reserves of the charity at 31 December 2022 were £130,300 (2021: £89,628), of which £63,028 (2021: £3,386) were held in restricted funds. The unrestricted funds totalled £67,272 (2021: £86,242). This leaves the charity with free reserves (being unrestricted funds less those invested in fixed assets) of £65,661 (2021: £83,116).

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

d. Risk disclosure

women@thewell has a formal risk management process through which the senior management team and management committee identifies the major risks to which the organisation may be exposed and has ranked these by likelihood and impact, culminating in a risk control document which is updated on a regular basis. All significant risks, together with current mitigation actions, are reviewed regularly throughout the year by the Trustees. The Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level. Throughout 2022 and into 2023 risk reviews formed part of each of the Trustees meetings due to the changing requirements and understandings of the transmissibility of Covid-19. The principal risks and uncertainties identified by the charity are as follows:

Risk identified & Action taken to mitigate the risk

Loss of key personnel - Restructure of organisation was undertaken in 2022 to address succession planning opportunities.

Ensuring the organisation has enough funds to operate - Regular detailed financial reporting linked to robust budget setting. Introduction of additional capacity in senior management team to engage in fundraising activities. Fundraising strategy in place to ensure diversification of funding sources. Regular review by Trustees of reserves policy.

Governance risks related to gaps in Trustee skills and experience and understanding of the organisation - Ongoing recruitment strategy for Trustees in place. New Trustees receive induction and training. Trustees recruited with relevant professional skill sets and regular reviews are undertaken to identify gaps in knowledge and experience and fill these as necessary.

Operational risks related to delivery of services - Health and Safety and broader operational risk assessments undertaken and mitigation procedures identified and regularly reviewed. Operational policies and procedures are regularly reviewed and updated.

Environmental risks resulting in loss of access to premises - Business continuity and disaster recovery plans in place. Fire safety systems and procedures in place.

Risk to reputation - Trustees and Senior Management Team regularly review the external environment and evaluate the potential impact on the organisation.

Law, regulation and compliance risks - Trustees and Senior Management team keep up to date on legal and regulation issues through attendance at training, conferences and through professional bodies to which they are affiliated. Action is taken as necessary, in addition a Finance and Compliance Subcommittee of the Board has been established.

Risks relating to the pandemic - The organisation has developed service specific Covid risk assessment systems and processes.

Environmental impact

women@thewell is committed to minimising our environmental impact recognising particularly the disproportionate effect environmental and climate change has on women across the globe. Examples include use of food that would otherwise go to landfill and provision of a clothing room for women that provides second hand clothes in good condition but no longer wanted by the original owner.

Equality and Diversity

women@thewell works to ensure equality and diversity in all our work, recognising that 45% of the women we support are from minority ethnic communities we seek to ensure that our staff, volunteers and trustees are representative of the communities the women we support come from including ensuring a broad range of community languages.

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Safeguarding

women@thewell are proud of our safeguarding standards, working with vulnerable women who have experienced historic and current abuse and exploitation we work to exceed the required standards in recruitment and practice and to ensure that staff and volunteers work in a way that minimises the possibility of power imbalances.

Structure, governance and management

a. Constitution

According to our governing documents the organisation is a charitable company limited by guarantee, incorporated on 3rd January 2006 and registered as a charity on 29th March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

b. Recruitment and Appointment of Management Committee

Trustees are recruited to ensure an adequate skill mix within the management committee. The directors of the company are also charity trustees for the purposes of charity law and refer to themselves as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are recruited and elected to serve for a period of up to three years with one third or the nearest number retiring by rotation and who, being eligible, may offer themselves for re-election. Provision for this is made in the election process to the Management Committee, which states that the Institute of our Lady of Mercy (IOLM) nominate three (3) members, the National Board of Catholic Women (NBCW) nominate two (2) members with the remainder being appointed by the charity membership in accordance with Articles 27-29.

All members of the Management Committee give their time voluntarily and receive no benefits from the charity.

A trustee induction programme has been established for new members. Each Management Committee member is provided with a copy of the Charity Commission's Guide "The Essential Trustee" and provision is made within the training budget to ensure that all committee members are kept up to date with relevant changes in charity law, appropriate aspects of governance and issues relating to the client group. Two leads have been identified in the areas of Safeguarding and Data Protection. Throughout the year, training was identified and offered as appropriate to each trustee.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

c. Organisational structure

women@thewell currently has eight members on the Management Committee (eleven within the year ended 31 December 2022). The Chief Executive Officer and Senior Management Team attend its meetings, but have no voting rights.

The committee is responsible for the strategic development of the charity and financial oversight, and ensuring staff have the adequate resources to carry out the day to day running of the charity, the responsibility for which is delegated to the CEO, although individual committee members are in regular communication.

Dame Helen Mirren and Baroness (Lady) Helena Kennedy have continued to be Patrons of the charity. Rachel Moran joined in 2017 as an Ambassador for women@thewell.

The day to day running of the charity is carried out by the CEO.

The charity is influenced by international, national and local policies on vulnerable women insofar as they are compatible with the charity's objectives. The charity also actively seeks the experiences of other organisations in the field, be this through direct partnership working, action research or other shared communication. Management Committee members and staff are involved with a number of other organisations either through paid or voluntary work which serves to inform the work of the charity, some of which are outlined below.

Sister Esther Boles has been a sister of mercy over 30 years. She has worked in primary and secondary education for more than 20 years. She was involved in the initial setup of women@thewell and the refurbishment of the building and then worked in the centre as volunteer for a number of years. She has an interest in working as a team with staff and service users.

Janet Morris was the accountant for a number of small companies until joining the JTS Partnership, advisors to the Institute of Our Lady of Mercy, in 1993. Since then she has used her accounting knowledge to provide help and advice in charity finances. For a number of years she was also dealing with Human Resources issues and has a great deal of experience in this field. In 2017 she retired and now also volunteers at women@thewell, supporting women in the centre and helping with financial and HR administration.

Anna Geatrell is a Research Executive at Ipsos, working within the Ethnographic Centre of Excellence. She is qualified to postgraduate level in applied social scientific research methods, and has worked and volunteered in the faith-based charity sector both locally and nationally. She joined the board of women@thewell in December 2020.

Sister Catherine (Kathleen) Heron is a Sister of Mercy she became involved with women@thewell twelve years ago, bringing her skills as a reflexologist to the project. She has continued volunteering and supporting and befriending women throughout the pandemic and became a trustee of the organisation in 2020.

Hope Davis (Treasurer and Company Secretary) has over 15 years management experience in both industry and practice. She holds an MBA from Cass Business School and is a fully qualified Chartered Accountant (FCCA UK). She has specific expertise in effective risk management, governance, business ethics and corporate social responsibility.

Dr Anna Rowlands (Chair) is St Hilda Associate Professor of Catholic Social Thought and Practice at Durham University. She is an academic, writer and occasional broadcaster who works on the ethics of migration, and the history of political theologies. She works with a range of community organisations. She is the chair of the Centre for Catholic Social Thought and Practice, and is, by papal appointment, a Member of the Vatican's Dicastery for Integral Human Development. Anna took up the role of Chair of Trustees for women@thewell in February 2021.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management (continued)

Maureen Meatcher (Vice Chair) is an experienced teacher who held roles including head of department, head of year and head of upper school. She later left teaching to look after her family, and during this time volunteered in local primary schools and became a trustee of Wokingham Crossroads, a charity that supports carers. She has been actively involved in The Union of Catholic Mothers, becoming their National Vice President. Maureen has gone on to hold the role of International Convenor, and now president of the National Board of Catholic Women.

Dr. Carole Murphy is a Senior Lecturer in the Criminology and Sociology Programs, and Research Lead for the Centre for the Study of Modern Slavery at St Mary's University, London. Research interests include human trafficking and modern slavery; social problems, inequalities and justice; addiction and recovery and social and health/mental health issues. Previous research examined European policing of human trafficking and modern slavery; exploring experiences of independent living for survivors of trafficking; identifying gaps in long term support provision for survivors in the UK and intersections between migration, smuggling and human trafficking in media representations and political discourse. Carole has many years of experience in managing qualitative research, evaluating services and designing and utilising research tools including interviews and surveys.

Fiona Dick worked in the Civil Service as a communications specialist for nearly 25 years, in a number of different departments including 10 Downing Street, the Home Office, Cabinet Office and the Crown Prosecution Service. Since taking early retirement after cancer treatment, she has been part-time fundraising and communications consultant for a small cancer charity in Guildford, The Fountain Centre, and a trainer with a number of City firms. She was a board member at the Catholic Social Action Network for six years, where she worked alongside Sr Lynda Dearlove, and is a Trustee of two other small Catholic charities.

Anne Hewitt (rsm) has been a Sister of Mercy for 57 years she was educated by the Mercy sisters and by the FCJ nuns in Middlesbrough. She trained as a Primary school teacher and later did a Diploma in Special Education working with educationally disadvantaged young people. She spent a year in Rome returning to become Formation Director for the Mercy Congregation. She became Assistant Director at St Beuno's Spirituality Centre in North Wales. Being elected to the Central Leadership Team of the Institute has given her the opportunity to become involved in the work of women@thewell.

Sister Bernadette Holmes (rsm) joined the Institute of Our Lady of Mercy in January 1984. Born in Whalley, Lancashire, she lived in Accrington and was taught at the local Catholic Primary school of St Anne's and then by the Mercy sisters at Paddock House Grammar School, for girls in Oswaldtwistle. In 1979, she left school and went to train at Manchester Royal Infirmary as an SRN. She gained her qualification in 1982 and worked on orthopaedics, before deciding to follow the call to Religious Life. After making her First Profession in 1986, she was missioned to Bridlington. In February 1987, she started work at St Catherine's Hospice in Scarborough where she worked for three years in the ministry of Palliative Care. She then took up a new Macmillan Post in August 1989, to set up the service for Palliative Care in Bridlington and East Yorkshire, which was both a challenge and a privilege. Over the next nine years this service developed and expanded meeting the needs of many people at all stages of their illness. She was on the team that set up a Palliative Day Hospice in Driffield (East Yorkshire) along with instigating dedicated palliative care beds on the inpatient unit. In 1998, the Macmillan Unit was set up at Bridlington Hospital. This consisted of beds on the inpatient unit and day hospice, supported by staff and volunteers. It served the surrounding area of Bridlington. In 1998, she was elected on to the Institute of Our Lady of Mercy Leadership Team, where she was a Trustee for ten years, supporting the Sisters in various Convents and taking a lead in supporting and developing the various Care Homes, owned by the Institute and dealing with Trustee responsibilities. During this time, she worked part time at St Gemma's Hospice in Leeds on the inpatient unit and then around the City of Leeds in Harehills, Oakwood, Osmondthorpe and Halton as a Clinical Nurse Specialist in Palliative Care. This continued until 2018, when she was re-elected on to the Leadership Team as a Trustee and finished this ministry.

Sister Susan Browne is a member of the Institute of Our Lady of Mercy. She trained as a school teacher and taught for fifteen years in a Comprehensive School in S.E. London. She then trained as a Social Worker and worked with Homeless people in East London for over twenty years. Since retiring from formal work, she has volunteered at a Hostel for Homeless men and women and supports some local charities in SE London by

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**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Structure, governance and management (continued)

organising donations of food, clothing and household items.

d. Pay policy for key management personnel

The Trustees consider that the Board of Trustees and the Senior Management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in notes 11 & 12 to the accounts.

Plans for future periods

As we enter 2023 our aim as always is to deliver a seamless service provision underpinned by our mission and vision. Providing trauma informed exiting strategies and alternatives to a life entrapped in the sex trade.

In 2022 our team of staff and volunteers expanded and so did our expertise and specialism, providing the women we supported with tools needed to break down barriers to exiting prostitution and the wider sex trade.

Our ideal is always to work towards an abolitionist model, providing trauma informed exiting support services alongside an abolitionist framework of legislation, which tackles demand.

In 2023, we plan to work closely with CAP International with secured funding, which will enable us to mobilise a movement in the UK to lobby the UK Government to change the current legislation to a framework of abolitionist legislation.

We continue to work with our artist in residence Claudia Clare, and have found this a successful model of advocacy – providing us with a wider reach and a platform for the women we support to have a voice in a wider arena.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 8 August 2023 and signed on their behalf by:

Anna Rowlands

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Dr Anna Rowlands
(Chair of Trustees)

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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

Independent examiner's report to the Trustees of Women@TheWell ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Robert Smith

Dated: 9 August 2023

ACA

Griffin Stone Moscrop & Co
Chartered Accountants

WOMEN@THEWELL

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	-	35,207	35,207	63,898
Charitable activities	4	185,377	463,310	648,687	417,876
Fundraising activities	5	-	7,095	7,095	792
Investments	6	-	127	127	12
Other income	7	-	-	-	5,290
Total income		185,377	505,739	691,116	487,868
Expenditure on:					
Raising funds	8	-	34,416	34,416	31,632
Charitable activities		125,735	490,293	616,028	625,672
Total expenditure		125,735	524,709	650,444	657,304
Net movement in funds		59,642	(18,970)	40,672	(169,436)
Reconciliation of funds:					
Total funds brought forward		3,386	86,242	89,628	259,064
Net movement in funds		59,642	(18,970)	40,672	(169,436)
Total funds carried forward		63,028	67,272	130,300	89,628

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 34 form part of these financial statements.

WOMEN@THEWELL
REGISTERED NUMBER: 05664659

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,611	3,126
		<u>1,611</u>	<u>3,126</u>
Current assets			
Debtors	14	52,828	33,283
Cash at bank and in hand		104,861	145,363
		<u>157,689</u>	<u>178,646</u>
Creditors: amounts falling due within one year	15	(29,000)	(92,144)
Net current assets		<u>128,689</u>	<u>86,502</u>
Total assets less current liabilities		<u>130,300</u>	<u>89,628</u>
Total net assets		<u><u>130,300</u></u>	<u><u>89,628</u></u>
Charity funds			
Restricted funds	17	63,028	3,386
Unrestricted funds	17	67,272	86,242
Total funds		<u><u>130,300</u></u>	<u><u>89,628</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 08 August 2023 and signed on their behalf by:

.....*Anna Rowlands*.....
Dr Anna Rowlands
 (Chair of Trustees)

The notes on pages 18 to 34 form part of these financial statements.

WOMEN@THEWELL

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(40,629)	(167,348)
Cash flows from investing activities		
Dividends, interests and rents from investments	127	12
Net cash provided by investing activities	127	12
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(40,502)	(167,336)
Cash and cash equivalents at the beginning of the year	145,363	312,699
Cash and cash equivalents at the end of the year	104,861	145,363

The notes on pages 18 to 34 form part of these financial statements

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. General information

The Charity is a company limited by guarantee, incorporated in England and Wales (company number: 05664659) and a charity registered in England and Wales (charity number: 1118613). The Charity's registered office address is 54-55 Birkenhead Street, London, WC1H 8BB.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Women@TheWell meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%
Other fixed assets	-	10%

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations	35,207	35,207
Total 2022	35,207	35,207

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	63,898	63,898
<i>Total 2021</i>	<i>63,898</i>	<i>63,898</i>

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Charitable activities	185,377	463,310	648,687
Total 2022	<u>185,377</u>	<u>463,310</u>	<u>648,687</u>
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	139,637	278,240	417,877
<i>Total 2021</i>	<u>139,637</u>	<u>278,240</u>	<u>417,877</u>

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising activities	7,095	7,095
Total 2022	<u>7,095</u>	<u>7,095</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising activities	792	792
<i>Total 2021</i>	<u>792</u>	<u>792</u>

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	127	127
Total 2022	<u>127</u>	<u>127</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest	12	12
<i>Total 2021</i>	<u>12</u>	<u>12</u>

7. Other incoming resources

	Total funds 2022 £
Total 2022	<u>-</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Furlough grant	5,290	5,290
<i>Total 2021</i>	<u>5,290</u>	<u>5,290</u>

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Costs of raising voluntary income	34,416	34,416
Total 2022	<u>34,416</u>	<u>34,416</u>

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Costs of raising voluntary income	708	30,924	31,632
<i>Total 2021</i>	<u>708</u>	<u>30,924</u>	<u>31,632</u>

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Project 1 - Basic Needs	48,236	-	48,236
Project 2 - Support & Advocacy	165,881	-	165,881
Project 3 - Life Skills	893	-	893
Project 4 - Health & Wellbeing	4,000	-	4,000
Project 8 - Outreach Support	105,906	-	105,906
Project 9 - Exiting & ISAV	67,301	-	67,301
Core costs	112,067	111,744	223,811
Total 2022	<u>504,284</u>	<u>111,744</u>	<u>616,028</u>

WOMEN@THEWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Project 1 - Basic Needs	31,540	-	31,540
Project 2 - Support & Advocacy	135,614	-	135,614
Project 3 - Life Skills	1,020	-	1,020
Project 8 - Outreach Support	132,236	-	132,236
Project 9 - Exiting & ISAV	74,951	-	74,951
Project 10	13,974	-	13,974
Core costs	140,617	95,720	236,337
<i>Total 2021</i>	<u>529,952</u>	<u>95,720</u>	<u>625,672</u>

Analysis of support costs

	<i>Total funds 2022 £</i>	<i>Total funds 2021 £</i>
General office costs	90,572	76,716
Legal and professional fees	6,475	6,612
Governance costs	14,697	12,392
	<u>111,744</u>	<u>95,720</u>

10. Independent examiner's remuneration

	<i>2022 £</i>	<i>2021 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts (2021 - auditor)	<u>3,000</u>	<u>9,720</u>

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Staff costs

	2022 £	2021 £
Wages and salaries	283,874	417,027
Social security costs	36,060	37,579
Contribution to defined contribution pension schemes	21,666	21,993
	<u>341,600</u>	<u>476,599</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Staff	<u>14</u>	<u>14</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022 No.
In the band £60,001 - £70,000	1

The key management personnel of the charity, consisting of the Chief Executive Officer and Head of Services, received employee benefits in the year totalling £90,512 (2021: £128,400).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, expenses totalling £22 were reimbursed or paid directly to 1 Trustee (2021 - £NIL)..

WOMEN@THEWELL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Tangible fixed assets

	Office equipment £	Other fixed assets £	Total £
Cost or valuation			
At 1 January 2022	31,824	29,532	61,356
At 31 December 2022	31,824	29,532	61,356
Depreciation			
At 1 January 2022	28,697	29,532	58,229
Charge for the year	1,515	-	1,515
At 31 December 2022	30,212	29,532	59,744
Net book value			
At 31 December 2022	1,612	-	1,612

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	13,565	12,900
Other debtors	777	76
Prepayments and accrued income	38,486	20,307
	52,828	33,283

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	12,319	7,629
Other taxation and social security	12	7,324
Other creditors	9,203	11,893
Accruals and deferred income	7,466	65,298
	<u>29,000</u>	<u>92,144</u>

16. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>104,861</u>	<u>145,363</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	86,242	505,739	(524,709)	67,272
Restricted funds				
Core Costs/ Project 1 – Basic needs:				
Albert Hunt	-	2,000	(2,000)	-
Souter 2022	-	5,000	(5,000)	-
London Catalyst	-	1,500	-	1,500
Project 2 - Support & Advocacy:				
St Andrews of Holborn	-	16,500	(2,663)	13,837
Ashden Trust	-	20,000	(20,000)	-
Comic Relief 1	-	12,000	(12,000)	-
Tudor Trust No1	-	34,998	(34,998)	-
Comic Relief 2	-	3,000	(3,000)	-
Small Client Grants	-	3,376	(3,376)	-
Project 3 - Transition & Life Skills:				
Kew Garden	885	-	-	885
Project 4 – Health & Wellbeing: Francis Crick	-	4,000	(4,000)	-
Project 8 - Outreach Support:				
Women and Girls Big Lottery	-	69,828	(38,223)	31,605
Project 9 - Exiting & ISVA:				
CAP	-	12,700	-	12,700
NAT	-	475	(475)	-
Overall Services Support Funding:				
Women and Girls Big Lottery	2,501	-	-	2,501
	3,386	185,377	(125,735)	63,028
Total of funds	89,628	691,116	(650,444)	130,300

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. Statement of funds (continued)

Restricted funds towards Projects

Project 1: Basic Needs and Core Costs

Lloyds Bank Foundation has granted £50,000 towards us a two-year grant to support our Core Costs. The first instalment of £25,000 was received in 2022.

Albert Hunt Trust (£2,000), **Souter Charitable Trust** (£5,000) and **London Catalyst** (£1,500) granted w@w one year funding towards the costs of running the drop in centre and support costs for women's health and wellbeing.

Project 2: Support & Advocacy

St. Andrew Holborn Group of Charities provided £16,500 funding in 2022 as a contribution to the cost of an advocacy and support worker' salary and costs. The grant was received in 2022 and will be spent in 2023

Ashden Trust granted us £20,000 towards an Advocacy and Support worker to help women access employment.

Comic Relief we received the final payment of £12,000 from our grant from Comic Relief to help support women and to use their voices in developing training around safer spaces for women.

Tudor Trust we received the second payment of three of £34,998 from the Trust towards the costs of providing advocacy and support

Project 3 – Transition & Life Skills

We received a grant of £885 from **St Andrew's Holborn** towards a trip for women.

Project 4 - Health & Wellbeing

The Crick Community Chest awarded a grant of £4,000 towards a range of therapeutic treatments for women to support their health and wellbeing.

Project 8: Outreach Support

National Lottery Community Fund: In September 2022 the charity won a new three-year funding bid worth £418,973 from the National Lottery Community Fund. The project which run until September 2025 is aimed at providing Outreach Support to women whose lives are affected by prostitution including women who have been trafficked or are otherwise at risk. In 2022 the charity received £69,828. A balance of £31,605 was carried forward to 2023.

Project 9: Exiting & ISVA

CAP International "Time for Abolition" granted us £12,700 in the year.

WOMEN@THEWELL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds	173,409	348,232	(425,003)	(10,396)	86,242
Restricted funds					
Project 2 - Support & Advocacy:					
St Andrews of Holborn	16,500	-	(16,500)	-	-
City Bridge Trust	-	9,750	(9,750)	-	-
Charles Plater	-	3,602	(3,602)	-	-
Society of Holy Child Jesus	18,052	-	(18,052)	-	-
Lloyds	-	24,797	(24,797)	-	-
VSF Fund	3,000	-	(3,000)	-	-
Comic Relief 1	-	15,000	(15,000)	-	-
Smallwood Trust	16,964	-	(24,859)	7,895	-
Homeless Link December Fund	17,896	20,630	(38,526)	-	-
Project 3 - Transition & Life Skills:					
Kew Garden	885	-	-	-	885
Project 8 - Outreach Support:					
Women and Girls Big Lottery	-	63,857	(66,358)	2,501	-
Project 9 - Exiting & ISVA:					
Porticus Research	9,858	-	(9,858)	-	-
Tudor Trust	-	2,000	(2,000)	-	-
Overall Services Support Funding:					
Women and Girls Big Lottery	2,501	-	-	-	2,501
	85,656	139,636	(232,302)	10,396	3,386
Total of funds	259,065	487,868	(657,305)	-	89,628

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General funds	86,242	505,739	(524,709)	67,272
Restricted funds	3,386	185,377	(125,735)	63,028
	<u>89,628</u>	<u>691,116</u>	<u>(650,444)</u>	<u>130,300</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
General funds	173,409	348,232	(425,003)	(10,396)	86,242
Restricted funds	85,656	139,636	(232,302)	10,396	3,386
	<u>259,065</u>	<u>487,868</u>	<u>(657,305)</u>	<u>-</u>	<u>89,628</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	1,611	1,611
Current assets	63,028	94,661	157,689
Creditors due within one year	-	(29,000)	(29,000)
Total	<u>63,028</u>	<u>67,272</u>	<u>130,300</u>

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	3,126	3,126
Current assets	3,386	175,260	178,646
Creditors due within one year	-	(92,144)	(92,144)
Total	<u>3,386</u>	<u>86,242</u>	<u>89,628</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<u>40,672</u>	<u>(169,436)</u>
Adjustments for:		
Depreciation charges	1,515	5,169
Dividends, interests and rents from investments	(127)	(12)
Increase in debtors	(19,545)	(2,344)
Decrease in creditors	(63,144)	(725)
Net cash used in operating activities	<u>(40,629)</u>	<u>(167,348)</u>

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	<u>104,861</u>	<u>145,363</u>
Total cash and cash equivalents	<u>104,861</u>	<u>145,363</u>

WOMEN@THEWELL

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

22. Analysis of changes in net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash at bank and in hand	145,363	(40,502)	104,861
	<u>145,363</u>	<u>(40,502)</u>	<u>104,861</u>

23. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £21,666 (2021 - £21,249). Amounts totalling £2,639 (2021 - £7,359) were payable to the fund at the balance sheet date and are included in creditors.

24. Related party transactions

There were no other outstanding balances with related parties as at 31 December 2022 (2021: £nil).

The total amount of donations received from trustees in the year was £nil (2021: £Nil).

The charity has three organisations with which it has a particular relationship; the Institute of Our Lady of Mercy IOLM), the National Board of Catholic Women (NBCW) and Anglia Ruskin University. Both IOLM and the NBCW have nomination rights to the Management Committee.

During the year, Women@theWell received unrestricted grants totalling £200,000 (2021: £180,000) from IOLM. Lynda Dearlove (rsm), CEO of Women@theWell is also a Member of IOLM and therefore as a member of a religious order, and in accordance with her vows, her salary was in effect repaid to IOLM. The landlord of the property from which Women@theWell operates is IOLM and the leasing agreement for the property involves a ten year rent free period for both sides, with a service charging facility in place that is worked out by area and usage. During the year, Women@theWell received service charge income amounting to £58,390 (2021: £33,240) from the Institute of Our Lady of Mercy.