

# **Centre for Investigative Journalism Limited**

## **Report of the Trustees and Financial Statements 30 November 2021**

**Centre for Investigative Journalism Limited**

**Legal and administrative information**

**For the year ended 30 November 2021**

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<b>Company number</b>	05471322
<b>Charity number</b>	1118602
<b>Registered office address</b>	Goldsmiths, University of London Department of Media, Communications and Cultural Studies 8 Lewisham Way London SE14 6NW United Kingdom
<b>Operational address</b>	Goldsmiths, University of London Department of Media, Communications and Cultural Studies 8 Lewisham Way London SE14 6NW United Kingdom
<b>Secretary</b>	Joseph Farrell
<b>Trustees</b>	Trustees, who are also Directors under Company Law, who served during the year and up to the date of this report were:  Isabel Hilton (Chair) Andy Mueller-Maguhn Eyal Weizman Joseph Farrell Gill Phillips Iona Craig Barbora Bukovska Martin Tomkinson
<b>Bankers</b>	Charities Aid Foundation Bank (CAF Bank) 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ
<b>Accountants</b>	Solid Ltd

## **Centre for Investigative Journalism Limited**

### **Report of the trustees**

#### **For the year ended 30 November 2021**

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The Trustees present their report and the financial statements for the year ended 30 November 2020.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities (issued in March 2005).

#### **Structure and governance**

The Centre for Investigative Journalism Limited (CIJ) is a company limited by guarantee. It was incorporated on 3rd June 2005 and registered as a charity on 29 March 2007. The serving trustees agree to contribute an amount not exceeding £10 in the event of the company being dissolved while he or she is a member, or within twelve months after he or she ceases to be a member.

#### **Management and control**

The Board of Trustees is responsible for the overall management and control of the Charity. Operationally, day to day responsibility for running the CIJ lies with the Charity Director James Harkin supported by staff.

#### **Aims and Objectives**

The CIJ is an educational charity, a think-tank and experimental laboratory, set up:

- to train a new generation of reporters in the tools of investigative, in-depth, and long-form journalism across all media;
- to support investigative journalism as the lifeblood of a democratic society;
- to incubate promising new investigative projects and open out investigative journalism into fertile new territory.

#### **Achievements, and main projects, programmes and activity of FY21:**

Like the preceding financial year, the Covid-19 crisis greatly shaped this reported period:

- Training & Projects: we continued to expand our portfolio of online training subjects delivered (converting our in-person training to an online platform started with the first Covid lockdown in March 2020), and launched new international training programmes with the support of old and new funders to increase our audience and to widen our geographic reach.
- Events & Conferences: we kept developing our annual milestone, #CIJSummer Investigative Journalism Conference, hosting it online for a second time.
- Bursaries, Fellowships and Masterclasses: we resumed training new generations of journalists from underprivileged and underrepresented backgrounds through a range of fellowships and bursaries that were started in 2019 but interrupted in 2020 due to Covid, by delivering those schemes fully online. These are the Lyra McKee Training Bursary Scheme, a Collaborative Community Journalism fellowship, and the CIJ Masterclass series.

This year's substantial progress can be grouped generally into **Training & Initiatives, Events & Conferences, Ancillary Activities, and Infrastructure & Organisation.**

## 1. Training and Initiatives

- **Training**

Our training output (through scheduled courses, bespoke training, conference workshops and project-restricted programmes) continued its steady year-on-year growth, in large part thanks to the conversion of our training curriculum to an online format: In 2020 we delivered 65 courses/workshops to 996 participants. In 2021 we delivered 101 courses/workshops to 1672 participants, including a sharp rise in bespoke training. The income generated by our scheduled and bespoke training tripled from £29,984 in FY20 to £89,271 in FY21.

- **Access to Tools Programme**

Our Access To Tools (ATT) programme (funded by the **Google News Initiative**) had been the first training programme we successfully translated online after the Covid crisis hit in March 2020. We delivered our first online versions of the training as early as April 2020 to freelance journalists and local newsrooms across the country. During the course of that third iteration of that programme, which ended in March 2021, we delivered 25 ATT workshops, reaching a total of 256 participants.

- **International Investigative Practice pilot programmes**

In 2021, we launched an International Investigative Practice pilot programme in South Asia with support from the **Bertha Foundation**: we held pilot data workshops in Nepal in partnership with the Centre for Investigative Journalism Nepal (CIJN), who followed up the workshop with mentoring. Stories have been published that drew on the skills learned in the training. We held an advanced search workshop in India, working with 101Reporters who brought together a network of journalists from all over India.

We launched a similar pilot programme in Latin America with support from **The Reva & David Logan Foundation**. Working in partnership with Fundación Gabo and the Centro Latinoamericano de Periodismo de Investigación (CLIP), we delivered two rounds of training, each for 12 participants, with workshops and CIJ-produced materials translated into Spanish. In total 270 people applied for the course, and Fundación Gabo told us that represented the highest demand for a course that they'd ever had.

- **Source Protection Programme pilot**

We also launched a new international Source Protection Programme initiative with funding from The Reva & David Logan Foundation and in partnership with the Freedom of the Press Foundation. This new initiative gave us the opportunity to build on our expertise in information security, built largely via the Logan Symposia, to develop the CIJ as a quality international centre of excellence in this niche, but increasingly vital, subject for investigative journalists. The pilot programme ran from 10 May – 30 June 2021 and consisted of eight weeks of online training, workshops, guest lectures and masterclasses from some of the world's leading journalists, investigators and security researchers.

- **Open Climate Reporting Initiative**

The CIJ's newest initiative - the Open Climate Reporting Initiative (OCRI) - began in June 2021. It is funded by **Quadrature Climate Foundation**. The objective of OCRI is to raise the standard of environmental investigations, enabling thoroughly researched public interest reporting and evidence-based advocacy. This is in response to challenges in using investigative research to address climate change impacts. The reasons behind the challenge can be broadly grouped into two separate but interlinked problems. On one side, many journalists have experience and storytelling talent but lack advanced skills and access to tools to conduct the thorough

investigative research required to uncover requisite information and evidence in parts of the world where those stories remain untold. On the other side, many skilled researchers are conducting investigative research within NGO and CSO teams, but lack the storytelling skills to bring their findings to a wide audience, meaning important work achieves only a very limited reach. Therefore, the CIJ is leading collaborations for training and skill-sharing between these two groups.

This three-year project kicked off with a scoping phase: three regions were identified for Year 1 of the project scheduled to run from April 2022 to March 2023. They are Latin America (excluding Brazil), Anglophone Africa and Francophone Africa. Three more regions will be selected for phase two of the project.

- **Bursary Scheme, Local Community Journalism Fellowship, and Masterclass**

- **#CIJLyraMcKee Investigative Journalism Bursary and Mentoring Scheme**

- The CIJ Lyra McKee Investigative Journalism Training Bursary Scheme was established in memory of a young and courageous Irish investigative journalist Lyra McKee, who was shot dead by dissident republicans in Derry in April 2019. After a forced hiatus in 2020 due to the pandemic, the CIJ Lyra McKee Bursary Scheme resumed in 2021 as a six-month programme run fully online and offering mentoring from journalists alongside practical training. The final session in November 2021 marked the graduation of seven trainees, six of whom presented story pitches to a line-up of editors. Over the course of the programme and assisted by the mentors, most participants secured journalism jobs and internships following their training at #CIJSummer Conference, a fantastic measure of the programme's success. The CIJ Lyra McKee Bursary scheme is funded by the **Lorana Sullivan UK Foundation** and the **Lyra McKee Foundation**.

- **#CIJMasterclass with Stephen Grey and friends**

- This was our second Masterclass programme after the initiative launched in 2019. Eleven trainees attended six sessions curated by award-winning investigative journalist Stephen Grey of Reuters. Places on the masterclass are free and were made available via open competition and application. Priority was given to those from under-privileged and non-traditional backgrounds, without existing connections to the national media, who demonstrated talent and a commitment to truth-telling journalism.

- **Collaborative Community Journalism Project**

- After successfully transitioning our work online during 2020, we were able to run the first Collaborative Community Journalism programme this year, working closely with community journalism organisations in four London boroughs to support their efforts to nurture the talent of early career journalists and investigate the issues that matter to the communities they serve.

- In March 2021 we recruited four young journalists to form our first cohort of Investigative Fellows. Each of the young people had strong ties to their borough and were assigned to the relevant community journalism outlet. The Fellows were also connected to campaign groups working on the issues affecting their local communities.

- Over the course of the project Fellows were supported by their editors, campaign groups and the CIJ to develop their investigative research skills and produce an

in-depth piece of local reporting. The initiative provided paid research and support time for the outlets and the Fellows, as well as access to CIJ training programmes and additional assistance such as legal advice.

The Collaborative Community Journalism Project is funded by **Trust for London**.

## 2. Events and conferences

- **#CIJSummer Investigative Journalism Conference 2021 Online**

We hosted our annual conference online for a second consecutive year. The event took place on 5-8 July and we almost doubled the number of attendees compared to 2020.

We were delighted to welcome some excellent speakers, chief among them is Wa Lone, who delivered our annual Gavin MacFadyen Memorial Lecture. Together with his colleague Kyaw Soe Oo, he was arrested while reporting on military abuses of the Rohingya people in Rakhine State.

922 people attended in 2021 from a wide range of countries: Canada, India, Australia, USA, Mexico, Russia, Kenya, Vietnam to name but a few, plus a good many non-London based participants in the UK.

#CIJSummer Conference is supported by the Lorana Sullivan UK Foundation.

## 3. Ancillary Activities

- **Handbooks sales**

**£2,683 revenue was generated in FY21 - 189 books sold.**

- **The Gavin MacFadyen Memorial Library**

Since our founder Gavin MacFadyen's death, we've built a Gavin MacFadyen Memorial Library, which offers an entirely original resource of materials on investigative journalism, social and political theory, and anti-fascist campaigning work.

The physical curation of our catalogue had to be put on hold, and the collection put in storage until such time we could find it an adequate space and resume that work.

## 4. Infrastructure & Organisation:

- We have been able to invest significantly in our organisational infrastructure, with the hiring of two new core-team members:

**Beth Blackmore** joined the CIJ in the summer of 2021 from a learning & development consultancy in the non-profit sector. At the CIJ she provides coordination for training, projects and events.

**Adeolu Adekola**, formerly from the Wole Soyinka Centre for Investigative Journalism, joined the CIJ in the autumn as Project Manager, a new post created to oversee and manage the implementation of the OCRI project. Adeolu is based in Lagos, Nigeria.

- **The CIJ's Board of Trustees**, chaired by Isabel Hilton, has remained unchanged and stable since the appointment of three new board members in FY18, except for the resignation of Trustee and Treasurer/Secretary of the Board Finlay Dobbie, who resigned from the Board in

June 2020 for personal reasons. The Board appointed Trustee Joseph Farrell as CIJ's new Treasurer & Secretary of the Board.

At 8 members and one Board observer (Becky Gardiner, faculty member of Goldsmiths, University of London), there is no immediate plan to grow the Board membership any further.

### **Funding for FY21:**

- Dec 2020 marked the end of Year 3 of the three-year core funding commitment from **Democracy and Media Foundation** (Democratie en Media Stiftung). At €20,000 a year, this unrestricted grant helped the CIJ navigate the difficult transition period after the death of our charismatic founder Gavin MacFadyen. That transition is now complete, and has been very successful; the CIJ finds itself with a more solid financial foundation than ever before, it has vastly improved its governance, and has expanded its reach in terms of numbers trained and international footprint year on year since 2017. We're grateful to D&M for their support and trust.
- Our exciting Access To Tools Programme, a partnership with the **Google News Initiative** launched in 2018 to teach digital tools, wrapped its third round in February 2021.
- 2021 was year 3 of the three-year unrestricted-funding commitment from **The Reva and David Logan Foundation**. Their contribution for FY21 was \$125,000. 2021 was also the continuation of their two-year restricted grant of £124,435 awarded the previous year to cover the costs of the Logan Symposium, Public Talks and our new Source Protection Training Programme throughout FY21. In addition, we received a grant of USD41,400 from the Foundation to run our Investigative Practice in Latin America pilot programme in the summer of 2021.
- **Bertha Foundation** awarded us with a grant of £13,000 to fund our one-year Investigative Practice for South Asia and Francophone Africa pilot programme in 2021.
- January 2021 marked the start of Year 1 of a two-year grant of £60,000 from **Trust for London** to fund our new Collaborative Community Journalism initiative.
- **The Lorana Sullivan UK Foundation** resumed its three-year commitment (£10,000 per year) to support our annual Lyra McKee Investigative Journalism Training Bursary scheme from 2019 to 2021. The programme was put on hold in 2020 due to the pandemic. It was decided later in the year that the scheme would resume in 2021 as a 10-month training programme delivered fully online.
- In June 2021, we received the first tranche of our three-phase Open Climate Reporting Initiative grant from **Quadrature Climate Foundation**. The first tranche of £136,200 was to cover the costs of the project's Scoping Phase to run from June 2021 to March 2022.

### **CIJ funding consists of the following funds:**

- Restricted funds: Funds where use is limited to a specific purpose. These purposes are determined in proposals to donors. Restricted income has to be spent on the specific project or programme for which it was raised. Any such money left unspent at the end of the project is returned to the donor, unless agreed otherwise

- Designated funds: Reserves set aside from unrestricted funds for potential or known future costs. This is decided by Trustees based on advice from management.
- Unrestricted funds: Reserves available for any activity within CIJ to support its charitable objectives.
- The need for free financial reserves: In addition to the financial reserves placed in a designated fund, the Trustees believe the level of free financial reserves will enable the charity to continue to grow, preserve working capital and cover short-term risks and uncertainties and other contractual obligations.

At the close of FY19, we successfully reached our **financial reserves** target of £87,000 of our net unrestricted surplus. This sum is the equivalent of 6 months of operating costs and is the target set by the CIJ's Reserves Policy. This **CORE Operational Contingency fund** is kept in a dedicated CAF bank account and has so far been untouched.

Balances of our designated funds as of 01/12/2021:

- Gavin MacFadyen Memorial Library fund: £5,010
- Lyra McKee Investigative Journalism Training Bursary fund: £11,470
- Core operations contingency (financial reserves): £87,000.00
- **Total balance = £103,481**

### **Financial Review**

Result for the year: Total income for the year was £383,272 (FY 2020: £436,637) of which £277,673 (FY 2020: £403,495) was from donated grants, without which the CIJ would have been unable to generate the current range and volume of training and educational activity.

The Charity's principal sources of unrestricted funding for the year consisted of unrestricted grants from the Reva & David Logan Foundation and Democracy & Media Foundation (Democratie en Media Stiftung), as well as grants tranches covering support costs associated with training programmes funded by Quadrature Climate Foundation and Google News Initiative.

Additional unrestricted income was generated from our scheduled & bespoke training provision, as well as the sales of our CIJ handbooks. That income generated from CIJ's products & services rose sharply from the previous year (From £33,142 to £105,599) thanks to the success of our online training provision. A very small proportion of income came from individual donations.

The Charity's sources of restricted funding for the year were the Reva and David Logan Foundation, Quadrature Climate Foundation, Google News Initiative, Bertha Foundation, Lorana Sullivan UK Foundation and Trust for London.

Total expenditure for the year was £357,717 (FY2020: £378,839). The decrease in expenditure was mainly due to the fact that there was no Logan Symposium hosted in 2021.

The Charity's unrestricted surplus balance at the end of FY21 is made of

- £106,549 of free unrestricted surplus in the Charity's CAF Bank current account
- £87,000 of a CORE Operational Contingency fund (financial reserves) kept in a separate CAF bank account



### **Investment Powers**

CIJ has no investment assets and its cash funds are held in a CAF Bank current account.

### **Risk Management**

The Trustees actively and regularly review the main risks which the CIJ faces. Being able to reach the target set by CIJ's Financial Reserves Policy of six months' worth of operating costs addresses the principal risk identified by the Trustees at the end of FY17.

The CIJ maintains a Risk Register. Main risks are reviewed regularly at Board Meetings.

### **Statement of Responsibilities of the Trustees**

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with special provisions of the Companies Act 2006 relating to small companies.

On behalf of the Board of Trustees:



Joseph Farrell – Secretary

Date *24<sup>th</sup> July 2022*

## Independent Examiner's report

To the members of

**Centre for Investigative Journalism Limited**

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I report on the accounts for the year ended 30 November 2021.

### Responsibilities of the Directors for the preparation of accounts

The Charity's Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The Trustees consider that an audit is not required for this year under Section 144 of the Act and that an independent examination is needed. The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants (CIMA).

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act
- to follow the applicable Directions given by the Charity Commission (under section 145(5)b of the Act), and
- to state whether particular matters have come to my attention

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

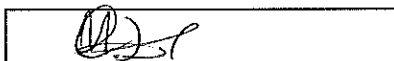
### Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not comply with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed :



Date

18/11/2021

Name

Mathews Chanza

Professional  
Qualification

Associate Chartered Management Accountant (ACMA)

Address

Solid Ltd, Eagle House, 163 City Road, London, EC1V 1NR

Centre for Investigative Journalism Limited

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 November 2021

		Restricted	Unrestricted	2021	2020
	Note	£	£	Total	Total
				£	£
<b>Incoming resources</b>					
Voluntary Income					
(events, training & handbooks sales) 2		13,645	91,954	105,599	33,142
Incoming resources generated from grants and donations 3		135,283	142,390	277,673	403,495
Other incoming resources 4		-	-	-	-
<b>Total incoming resources</b>		<b>148,928</b>	<b>234,344</b>	<b>383,272</b>	<b>436,637</b>
<b>Resources expended</b>					
Charitable activities					
#CIJSummer & #CIJRegional Conferences		16,210	-	16,210	5,114
Products&Services: Scheduled & Bespoke Training			67,534	67,534	195,960
Products&Services: Handbooks & Misc		-	494	494	5,841
Access To Tools Training Programme		8,966		8,966	
Open Climate Reporting Initiative		20,225		20,225	
Investigative Practice for South Asia & Francophone Africa		7,798		7,798	
Investigative Practice for LatAm		29,498		29,498	
#CIJLOGAN Talks, Training & Symposium		40,350	-	40,350	78,833
Collaborative Community Journalism Project		25,477		25,477	
Management, Fundraising & Operations costs		-	117,343	117,343	79,030
Governance		-	23,822	23,822	14,062
<b>Total resources expended</b> 5		<b>148,524</b>	<b>209,192</b>	<b>357,717</b>	<b>378,839</b>
<b>Net movement in funds</b>		<b>403</b>	<b>25,151</b>	<b>25,555</b>	<b>57,798</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		92,391	207,597	299,988	242,190
Previous year's balance sheet adjustment			(26,170)		
Total funds brought forward		92,391	181,427	273,818	
<b>Total funds carried forward</b>		<b>92,794</b>	<b>206,578</b>	<b>299,373</b>	<b>299,988</b>

All the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 10 to the financial statements.

**Centre for Investigative Journalism Limited**

**Balance sheet**

**As at 30 November 2021**

	Note	2021 £	2021 £	2020 £
<b>Current assets</b>				
Debtors	7	17,124		4,929
Cash at bank and in hand		<u>417,461</u>		<u>412,830</u>
		<b>434,586</b>		<b>417,759</b>
<b>Liabilities</b>				
Creditors: amounts due within one year	8	<u>(135,212)</u>		<u>(117,771)</u>
<b>Net current assets</b>			<b>299,373</b>	<b>299,988</b>
<b>Net assets</b>	9		<u><b>299,373</b></u>	<u><b>299,988</b></u>
<b>Funds</b>	10			
<b>Restricted funds</b>			<b>89,344</b>	<b>92,391</b>
<b>Unrestricted funds</b>				
a. Designated Funds				
Gavin MacFayden Memorial Library			<b>5,010</b>	<b>7,129</b>
Lyra McKee Investigative Journalism Training Bursary			<b>11,470</b>	<b>13,842</b>
CORE Operational Contingency			<b>87,000</b>	<b>87,000</b>
b. Other Unrestricted funds			<u><b>106,549</b></u>	<u><b>99,626</b></u>
<b>Total charity funds</b>			<u><b>299,373</b></u>	<u><b>299,988</b></u>

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the Board of Trustees and were signed on its behalf by:

  
Joseph Farrell - Secretary

Date:



Notes to the financial statements

For the year ended 30 November 2021

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1. Accounting policies

Income

- a) The accounts have been prepared under the historical cost convention, with items recognised at cost or transaction value unless stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice :Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.
- b) All incoming resources are included on the Statement of Financial Activities (SoFA) when ;
- the charity becomes entitled to the resources;
  - it is more likely than not that the trustees will receive the resources; and
  - the monetary value can be measured with sufficient reliability.
- c) Grants and donations are only included in SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS SORP)
- e) In the case of performance-related grants, income is only recognised to the extent that the Charity has provided the specified goods or services as entilement to the grant only occurs when the performance related contitions are met (5.16 FRS 102 SORP)
- f) The Charity has received no Government grants in the reporting period
- g) Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or yerns of the appeal have specified otherwise.
- h) Contractual income and performance-related grants are only included in SoFA once the Charity has provided the related good or services or met performance related conditions.
- i) Donated services and facilities are included in SoFA when received at the value of the gift to the Charity provided the value of the gift can be measured.
- j) Donated services and facilities that are consumed immediately are recognised as income with an equivalent with an equivalent amount recognised an an expense under the appropriate heading in SoFA.
- k) The Charity has incurred expenditure on support costs.
- l) Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure and liabilities

- m) Resources expended, which include irrecoverable VAT, are recognised in the period in which they are incurred unless they relate to future events, in which case they are shown as deferred expenditure on the balance sheet at year end.
- n) Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Centre for Investigative Journalism Limited**

**Notes to the financial statements**

**For the year ended 30 November 2021**

- o) Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources.

- p) The Charity made no redundancy payments during the reporting period.

- q) The Charity is exempt from corporation tax on its charitable activities.

**2. Voluntary income**

	<b>Restricted Funds 2021 £</b>	<b>Unrestricted Funds 2021 £</b>
#CIJSummer Investigative Journalism Conferences ticket sales	13,645	-
Products&Services: Scheduled and Bespoke Training Income	-	89,271
Products&Services: Handbooks sales	-	2,683
Total	<u>13,645</u>	<u>91,954</u>

**3. List of donations**

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>
Bertha Foundation	7,798	-
The Lorana Sullivan UK Foundation	2,745	-
Democracy & Media Foundation	-	1,439
Google News Initiative - Access To Tools Training Programme	8,967	21,680
Quadrature Climate Foundation	20,209	28,920
Trust for London	25,477	-
The Reva & David Logan Foundation	69,848	89,261
Other donations	239	1,090
Total grants received	<u>135,283</u>	<u>142,390</u>

**4. Other Incoming resources**

	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>
Interest received	-	-
Other Income	-	-
Total other incoming resources	<u>-</u>	<u>-</u>

Centre for Investigative Journalism Limited

Notes to the financial statements

For the year ended 30 November 2021

5. (continued)

Staff costs and numbers	2021	2020
	£	£
Salaries and wages	212,114	197,282
Employer's NI	28,925	28,180
<b>Total emoluments paid to staff were:</b>	<b>241,039</b>	<b>225,462</b>

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was:	2021	2020
Executive Director	1	1.0
Other Staff	4.5	3.5
<b>Number of full-time staff</b>	<b>5.5</b>	<b>4.5</b>

6. Taxation

No provision has been made for corporation tax in view of the company's charitable status

Debtors	2021	2020
Other debtors	13,100	4,829
Accrued Income	4,025	100
<b>Total</b>	<b>17,124</b>	<b>4,929</b>

Creditors: amounts due within one year	2021	2020
Accruals/trade creditors	8,389	17,329
Deferred income - Democracy & Media Foundation (Unrestricted)	-	1,439
Deferred income - Quadrature Climate Foundation (Unrestricted)	19,280	-
Deferred income - Quadrature Climate Foundation (Restricted: Open Climate Reporting Initiative)	67,791	-
Deferred income - Trust for London (Restricted: Stronger Voices Project)	2,816	14,100
Deferred income - Bertha Foundation (Restricted: Investigative Practice for Francophone Africa)	5,202	-
Deferred income - The Reva & David Logan Foundation (Restricted: Logan Talks, SPP Training &)	28,857	69,324
Deferred income - Google News Initiative (Restricted: Access To Tools Programme)	-	8,967
Deferred income - Products & Services (Unrestricted)	2,878	6,612
<b>Total</b>	<b>135,212</b>	<b>117,771</b>

9. Analysis of net assets between funds

	2021	2021	2021
	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Net current assets	194,009	240,577	434,586
Creditors: amounts falling due 1 year	-	(8,389)	(8,389)
Creditors: deferred Income	(104,665)	(22,158)	(126,824)
<b>Net assets at the end of the year</b>	<b>89,344</b>	<b>210,030</b>	<b>299,373</b>

Centre for Investigative Journalism Limited

Notes to the financial statements

For the year ended 30 November 2021

5. Total resources expended

	Restricted Expenditure (R.E)							Unrestricted Expenditure (U.E)					2021	2020	
	#CIJSummer & #CIJRegional Conferences	Access To Tools Training Programme	Open Climate Reporting Initiative	Investigative Practice for South Asia & Francophone Africa	Investigative Practice for LatAm	#CIJLOGAN Talks, Training & Symposium	Collaborative Community Journalism Project	Total (R.E)	Products & Services: Scheduled & Bespoke Training	Products & Services: Handbooks & Misc	Management, Fundraising & Operations	Governance	Total (U.E)	Total Expenditure	Total Expenditure
Bank & Paypal Charges	200	-	25	6	-	-		231	557		57	260	874	1,105	854
Books and Publications								-			437		437	437	0
Insurance								-				1,846	1,846	1,846	0
Trainers travel, accommodation, per diems								-	650			-	650	650	3,998
Bursaries travel, accommodation								-				-	-	-	0
Volunteers expenses								-				-	-	-	300
Postage								-				-	-	-	0
Printing and reproduction							29.13	29	-		-		-	29	7,977
Trainers/Speakers fees	3,773	1,200		1,000		6,788	600	13,360	42,589				42,589	55,949	39,502
IT & Website		2,190		560	280	502		3,532			3,155	-	3,155	6,687	6,564
Events - venue hire & catering + AV	77	-				-		77	-				-	77	53,496
Accountancy fees						-		-				6,420	6,420	6,420	13,405
Staff travel/meals/expenses			352			1		353			957	37	994	1,347	0
Office supplies/equipment	-					251		251	587		1,249		1,836	2,087	2,937
Staff costs	11,761	5,576	15,209	4,191	18,102	31,169	10,954	96,962	22,191	-	106,651	15,236	144,077	241,039	225,462
Staff Training and Recruitment			2,882					2,882				73	73	2,955	156
Fellows, Programme Partners and Consultants fees			1,757	2,041	11,116		13,894	28,808	960			2,129	3,089	31,897	0
R&D						-		-					-	-	0
Marketing cost	400					1,640		2,040	-		3,152		3,152	5,192	24,190
TOTAL	16,210	8,966	20,225	7,798	29,498	40,350	25,477	148,524	67,534	494	117,343	23,822	209,192	357,717	378,839



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For the year ended 30 November 2021

10. Movements in funds

The funds of the Charity include restricted funds with the balances below and grants held on trust for specific projects recognised and used in 2021.

	Opening Balance £	Incoming resources £	Outgoing resources £	Closing Balance £
<b>a. Restricted Funds recognised and used</b>				
The Reva & David Logan Foundation - Talks, SPP Training, Investigative Practice and Symposium	69,324	69,987	(69,848)	<b>69,463</b>
Bertha Foundation - Investigative Practice for South Asia & Francophone Africa		7,798	(7,798)	<b>(0)</b>
Quadrature Climate Foundation - Open Climate Reporting Initiative		20,209	(20,225)	<b>(16)</b>
Trust for London - Collaborative Community Journalism Project	14,100	25,477	(25,477)	<b>14,100</b>
Google News Initiative - Access To Tools Training Programme	8,967	8,967	(8,966)	<b>8,968</b>
#CIJSummer Conference 2021	0	16,489	(16,210)	<b>280</b>
<b>Total Restricted Funds</b>	<b>92,392</b>	<b>148,928</b>	<b>(148,524)</b>	<b>92,795</b>
<b>b. Unrestricted Funds</b>	<b>207,597</b>	<b>234,344</b>	<b>(209,192)</b>	<b>232,748</b>
Previous year's balance sheet adjustment	(26,170)			
<b>Other unrestricted funds</b>	<b>181,427</b>	<b>234,344</b>	<b>(209,192)</b>	<b>206,578</b>
<b>Total Funds</b>	<b><u>273,818</u></b>	<b><u>383,272</u></b>	<b><u>(357,717)</u></b>	<b><u>299,373</u></b>
<b>11 Designated funds classification and movement</b>				
Gavin McFadyen Memorial Library Fund	7,129		(2,119)	5,010
Lyra McKee Investigative Journalism Training Bursary fund (2019-2023)	13,842	10,000	(12,372)	11,470
CORE Operational Contingency	87,000			87,000
<b>Total Designated Funds</b>	<b><u>107,971</u></b>	<b><u>10,000</u></b>	<b><u>(14,490)</u></b>	<b><u>103,481</u></b>