

Charity registration number 1118598

Company registration number 06067557 (England and Wales)

LALEHAM LEA SCHOOL
(LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

LALEHAM LEA SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	E O'Domhnaill M Ryan Father P M L Sebastian Y Epale N Frankopan Dr M Howard	(Appointed 19 November 2022) (Appointed 21 March 2024) (Appointed 28 September 2023)
Secretary	E Jones	
Charity number	1118598	
Company number	06067557	
Registered office	29 Peaks Hill Purley Surrey CR8 3JJ	
Auditor	Baxter & Co Lynwood House Crofton Road Orpington Kent BR6 8QE	

LALEHAM LEA SCHOOL

CONTENTS

	Page
Governors' report	1 - 4
Statement of governors' responsibilities	5
Independent auditor's report	6 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 24

LALEHAM LEA SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The governors, who are also the Trustees and directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the Catholic religion by the conduct of a Catholic School or by any ancillary or religious or educational activities for the benefit of the public.

The charity aims to deliver its objectives by focusing on the following key aims:

1. to ensure that all aspects of school life are permeated by the Catholic ethos of respect and love for one's neighbour;
2. to provide a first class education for boys and girls aged 3 to 11+;
3. to build each pupil's self-confidence so that they are prepared for the opportunities and responsibilities of the secondary curriculum and service to the wider community;
4. to provide facilities for local educational, family and catholic child-centred programmes.

Public benefit

The governors have paid due regard to guidance issued by the Charity Commission's general and supplementary guidance on public benefit. We are also mindful of the requirements of Catholic Social Teaching when considering the advancement of education, fee-charging, reviewing our aims and objectives and planning our future activities.

Achievements and performance

Significant activities and achievements against objectives

Children from all backgrounds are welcomed into the school and pupils benefit from our kind, caring and diverse community. Places are offered following an informal assessment to ascertain the prospective pupils' pace of learning to ensure that they can benefit from the education provided. Pupil reports are issued twice a year and Parent Evenings are carried out during the year. Parent and Class Teacher communications are actively encouraged.

The Independent Schools Inspectorate carried out an inspection of the school from 21st February to 25th February 2022 and found the quality of the pupils' academic and other achievements is excellent. They found that the quality of the pupils' personal development is excellent and the compliance standards were fully met.

The Section 48 Denominational Inspection was carried out in October 2019. The Inspector's conclusion is that 'Laleham Lea is an Outstanding Catholic School' and 'Religious Education is exceptionally well led with the partnership between leaders at all levels being highly effective'.

Our strong commitment to safeguarding remains paramount and our training of all staff, Governors and volunteers is ongoing.

During the year, the pupils enjoyed curriculum lessons, individual instrumental lessons, LAMDA instruction and in-school clubs. Our pupils enjoyed many educational visits; Years 1 and 2 visited The Horniman Museum, Years 4 and 5 visited The Living Rainforest and Year 3 went to Morden Hall. In the summer, our pupils and parents enjoyed Sports Day held at Purley Sports Club. Our Year 6 group enjoyed a residential trip to PGL Marchants Hill and our Year 5 enjoyed a day of Aquasports. The school welcomed the London Air Ambulance to the school to visit the pupils.

LALEHAM LEA SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2023**

There are varied lunchtime and after-school club activities including Reading club, Verbal and Non-Verbal Reasoning, STEM, Art & Design, Accelerated Maths, and Bollywood Dancing. LAMDA exams went ahead and excellent results were achieved. Tennis, squash and football were part of the offering.

All pupils at Laleham Lea receive a cooked lunch and a morning snack each day provided by our onsite catering team. This is included within our school fees.

Our Nativity plays and Carols Concert, held in the autumn term returned to the stage. The Easter Concert and our Year 5 and Year 6 production of 'Robin and the Sherwood Hoodies!' the musical, held later in the year, were performed live for the parents. This was followed by our annual Prize-Giving ceremony celebrating the successes of our pupils.

Our Year 5 and 6 pupils took part in a concert with another local Independent joined school. This Music Festival successfully took place at St Marks Church.

The school finished the 2023 academic year with 138 on roll, which was a slight decrease from the previous year (2022:142). Applications for future years are strong with school and nursery applications already received for 2025/6.

During the course of the year, the company employed six staff: five full-time and one part-time. Of the five full-time, one was a Teacher and four were support staff. The one part-time member of staff was a teacher. In addition, the school used qualified sports coaches for PE lessons.

Of the five full-time staff successfully recruited, one was a new Deputy Head Teacher, a School Business Manager and a Site Manager.

Laleham Lea School operates for 173 days a year. The school is open from 8.20am to 3.25pm. In addition to the ordinary school day, we operate an Early Birds provision starting at 8am and a Late Leavers provision, which remains open until 5.30pm. Both provisions are well attended.

Laleham Lea successfully attained the Eco-Schools Green Flag Accreditation through the hard work and dedication of our school community led by our Eco Council. As part of this process the school took part in an Eco day, where all pupils and staff were invited to dress up in Eco colours.

Laleham Lea entered the ISA Art Competition and our Year 4 class project was successful and was awarded the honour of 'most creative'.

The Laleham Lea Parent Teacher Association successfully relaunched in February 2023. A PTA uniform sale and an Ice Cream sale took place in the summer term.

We are an equal opportunity organisation with a working environment free from discrimination of all kinds and a willingness to make reasonable adjustments to working practices to meet the needs of our staff.

Charitable activities

Caring for those less fortunate than ourselves is a recurring theme in the life of the school. Harvest Festival and Christmas gifts were donated to the Purley Food Hub. Other charities that have been supported include the Samaritan Purse and successfully raising £700 for CAFOD.

Once again, it has been possible to offer some limited bursary provision, which was made available to 11 during the year.

LALEHAM LEA SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

This year the School recorded a deficit of £26,207 (2022 surplus of £141,649). Unrestricted reserves as planned stood at £725,202 and have been retained for future use as described below.

All income and tax exemption savings/business rate reductions are applied for the charitable purposes of the company and indirectly help to support state school and community links. Nevertheless we cannot reclaim VAT input costs and also pay tax as an employer through our share of National Insurance contributions.

Reserves policy

The School carries minimal free Reserves with day to day operational costs met through working capital without recourse to borrowings.

It is the intention to retain modest reserves in the order of three to six months of operating costs to provide for contingencies, fiscal demands, the on-going stability and financial security of the School, its commitments and undertakings.

Budgeting policy

The School Business Manager has prepared a budget for the year ending 31 August 2024 and maintains a careful regular check over the financial situation of the company, monitored by Governors.

The Pay Committee, comprising of three Governors, meets regularly to monitor staff salaries and make annual increases.

Bank account

The Charity's funds are kept in current and deposit accounts in order to maximise returns and to safeguard deposits, even though the deposit account rates are presently very low.

Plans for future periods

The School operates a three-year strategic development plan that is reported on to the Board and formally reviewed by the Governors. The Governors' plans are to further extend our environmental initiatives and to carry on continuously improving the school site with the aim of cutting our carbon footprint. The Learning Environment will be continuously improved upon and upgraded as will the investment in technology. Governors are looking at ways of improving the school grounds to maximise the use of available space and ensuring that all provision is safe and of good quality.

Sustaining the standards of excellence (evidenced by the ISI inspection of February 2022) is a focal point of our extended curriculum and planning, with additional investment in staffing to ensure that the pupils continue to receive an excellent curriculum and extra-curricular offer providing breadth and depth in their education. The Head Teacher and Curriculum Sub Committee rigorously review the Curriculum from EYFS to Yr. 6, extending learning opportunities for all pupils and supporting the well-rounded development of the pupils, with the aim of extending specialist teaching at every opportunity.

Structure, governance and management

Laleham Lea School is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 25 January 2007. The school remained dormant until 1st April 2009 when it commenced trading. The school has no share capital and is limited by guarantee. It is registered as a charity with the Charity Commission. All Governors give their time freely.

LALEHAM LEA SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2023**

The governors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M D Barras	(Resigned 23 September 2023)
K Barry	(Resigned 31 August 2023)
S Bignell	(Resigned 21 January 2024)
M Brunni	(Resigned 18 February 2023)
K Dwyer-Burchill	(Resigned 3 April 2023)
E O'Domhnaill	
M Ryan	
Father P M L Sebastian	
Y Epale	(Appointed 19 November 2022)
N Frankopan	(Appointed 21 March 2024)
Dr M Howard	(Appointed 28 September 2023)

Recruitment and appointment of trustees

The full Governing Board meets in full at least 3 times a year. Currently all governance decisions are referred to the full Board meetings. The Board seeks to recruit Governors from within the local community who have an interest in developing the Catholic character of the school, and supporting the educational needs of the children at Laleham Lea. Induction and ongoing training is provided by the school, the Diocese and the Local Authority.

None of the governors has any beneficial interest in the company. All of the governors are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

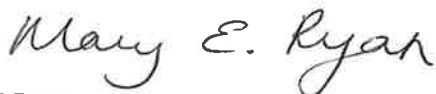
In accordance with the company's articles, a resolution proposing that Baxter & Co be reappointed as auditor of the company will be put at a General Meeting.

Risk management

The Governors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The governors' report was approved by the Board of Governors.



M Ryan
Chair of Governors

14 May 2024

LALEHAM LEA SCHOOL

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The governors, who are also the directors of Laleham Lea School for the purpose of company law, are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LALEHAM LEA SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF LALEHAM LEA SCHOOL

Opinion

We have audited the financial statements of Laleham Lea School (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LALEHAM LEA SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LALEHAM LEA SCHOOL

Responsibilities of governors

As explained more fully in the statement of governors' responsibilities, the governors, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the governors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The prior period financial statements were not audited.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

LALEHAM LEA SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LALEHAM LEA SCHOOL



**Louise Hallsworth FCA (Senior Statutory Auditor)
for and on behalf of Baxter & Co**

23 May 2024
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**Chartered Certified Accountants
Statutory Auditor**

Lynwood House
Crofton Road
Orpington
Kent
BR6 8QE

Baxter & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LALEHAM LEA SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	726	105,868	106,594	-	91,208	91,208
Charitable activities	4	1,192,497	-	1,192,497	1,131,203	-	1,131,203
Other trading activities	5	1,434	-	1,434	2,691	-	2,691
Investments	6	5,122	-	5,122	2,506	-	2,506
Total income		1,199,779	105,868	1,305,647	1,136,400	91,208	1,227,608
Expenditure on:							
Raising funds	7	12,426	-	12,426	13,494	-	13,494
<u>Charitable activities</u>							
Educational activities	8	1,173,931	105,868	1,279,799	944,355	91,208	1,035,563
School equipment	8	40,478	-	40,478	36,902	-	36,902
Total charitable expenditure		1,214,409	105,868	1,320,277	981,257	91,208	1,072,465
Total expenditure		1,226,835	105,868	1,332,703	994,751	91,208	1,085,959
Net income/(expenditure) and movement in funds		(27,056)	-	(27,056)	141,649	-	141,649
Reconciliation of funds:							
Fund balances at 1 September 2022		751,409	-	751,409	609,760	-	609,760
Fund balances at 31 August 2023		724,353	-	724,353	751,409	-	751,409

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LALEHAM LEA SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		181,129		198,794
Current assets					
Debtors	15	296,229		262,932	
Cash at bank and in hand		1,004,960		827,336	
		1,301,189		1,090,268	
Creditors: amounts falling due within one year	16	(757,965)		(537,653)	
Net current assets			543,224		552,615
Total assets less current liabilities			724,353		751,409
Income funds					
Unrestricted funds			724,353		751,409
			724,353		751,409

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Governors on 14 May 2024



M Ryan
Chair of Governors

Company registration number 06067557

LALEHAM LEA SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	24		195,313		214,707
Investing activities					
Purchase of tangible fixed assets		(22,811)		(49,637)	
Investment income received		5,122		2,506	
Net cash used in investing activities			(17,689)		(47,131)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			177,624		167,576
Cash and cash equivalents at beginning of year			827,336		659,760
Cash and cash equivalents at end of year			1,004,960		827,336

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Laleham Lea School is a private company limited by guarantee incorporated in England and Wales. The registered office is 29 Peaks Hill, Purley, Surrey, CR8 3JJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the governors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the governors in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

School fees provide the most significant income for the school and are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

All other income including donations and investment income is provided for at the point at which it is received as it is unpredictable and not material.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of educational programmes. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The trustees have identified two charitable activities.

Governance costs

Support costs now include governance costs which are costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees, accountancy fees, legal and professional fees and bank charges.

Allocation and apportionment of costs

Any costs which are not deemed as a direct cost are allocated as support costs which include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. All depreciation costs are deemed to be support costs of the provision of school equipment. All other support costs are deemed to be those that support the provision of educational activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	10% straight line
Computers	20% straight line
Motor vehicles	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity was granted a 50 year lease at a peppercorn rent and took over the existing building with its assets which were purchased for the nominal sum of £1.

The charity's policy is to capitalise tangible fixed assets which cost over £1,250 per individual asset.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	726	-	726	-	-	-
Government grant income	-	105,868	105,868	-	91,208	91,208
	<u>726</u>	<u>105,868</u>	<u>106,594</u>	<u>-</u>	<u>91,208</u>	<u>91,208</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Educational activities		
School fees	1,149,416	1,092,829
Club income	30,751	23,756
Other income	12,330	14,618
	<u>1,192,497</u>	<u>1,131,203</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading activity income: other	1,434	2,691
	<u>1,434</u>	<u>2,691</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	5,122	2,506
	<u>5,122</u>	<u>2,506</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	9,613	11,678
Other fundraising costs	2,813	1,816
	<u>12,426</u>	<u>13,494</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8 Expenditure on charitable activities

	Educational activities 2023 £	School equipment 2023 £	Total 2023 £	Educational activities 2022 £	School equipment 2022 £	Total 2022 £
Direct costs						
Staff costs	971,265	-	971,265	744,773	-	744,773
Rates and water	8,711	-	8,711	12,120	-	12,120
Insurance	6,841	-	6,841	4,381	-	4,381
Light and heat	28,729	-	28,729	13,260	-	13,260
Educational resources and expenditure	30,342	-	30,342	36,782	-	36,782
Postage, telephone and stationery	18,962	-	18,962	17,934	-	17,934
Sundries	3,610	-	3,610	1,731	-	1,731
Repairs and maintenance	57,848	-	57,848	56,839	-	56,839
Travelling expenses	1,789	-	1,789	1,191	-	1,191
Indirect employee expenses	7,381	-	7,381	11,477	-	11,477
Bad debts	(8,662)	-	(8,662)	3,548	-	3,548
Subscriptions	9,823	-	9,823	5,477	-	5,477
IT costs	17,659	-	17,659	15,985	-	15,985
Catholicity (Nativity / Easter)	1,815	-	1,815	1,817	-	1,817
Club and Outings expenses	10,019	-	10,019	8,251	-	8,251
Catering expenses	76,342	-	76,342	74,345	-	74,345
	<u>1,242,474</u>	<u>-</u>	<u>1,242,474</u>	<u>1,009,911</u>	<u>-</u>	<u>1,009,911</u>
Share of support and governance costs (see note 9)						
Support	2,722	40,478	43,200	2,595	36,902	39,497
Governance	34,603	-	34,603	23,057	-	23,057
	<u>1,279,799</u>	<u>40,478</u>	<u>1,320,277</u>	<u>1,035,563</u>	<u>36,902</u>	<u>1,072,465</u>
Analysis by fund						
Unrestricted funds	1,173,931	40,478	1,214,409	944,355	36,902	981,257
Restricted funds	105,868	-	105,868	91,208	-	91,208
	<u>1,279,799</u>	<u>40,478</u>	<u>1,320,277</u>	<u>1,035,563</u>	<u>36,902</u>	<u>1,072,465</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs allocated to activities

	2023 £	2022 £
Depreciation	40,476	36,902
Bank charges	2,722	2,595
Governance costs	34,605	23,057
	<u>77,803</u>	<u>62,554</u>
Analysed between:		
Educational activities	37,325	25,652
School equipment	40,478	36,902
	<u>77,803</u>	<u>62,554</u>

10 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Fees payable for the audit of the charity's financial statements	9,510	9,350
Depreciation of owned tangible fixed assets	40,476	36,902
	<u>49,986</u>	<u>46,252</u>

11 Governors

One or more of the trustees has been paid remuneration or has received other benefits from an employment with the School. The Head Teacher and other Staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their services as trustees.

The value of trustees' remuneration and other benefits was as follows:

K Barry (Head Teacher):

- Remuneration: £180,000 - £185,000 (2022: £85,000 - £90,000)
- Employer's pension contributions: £15,000 - £20,000 (2022: £15,000 - £20,000).

During the period, travel and subsistence payments totalling £nil (2022: £46) were reimbursed or paid directly to 0 governors (2022: 1 governors). Expenses were incurred in performing the normal duties of employment.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Teaching	14	12
Support	13	12
	<u>27</u>	<u>24</u>
Total	<u>27</u>	<u>24</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

12 Employees

(Continued)

Employment costs	2023 £	2022 £
Wages and salaries	805,271	592,865
Social security costs	54,642	53,023
Other pension costs	111,352	98,885
	<u>971,265</u>	<u>744,773</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023 Number	2022 Number
£80,001 - £90,000	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

The trustees consider 5 (2022: 3) members of staff to be key management personnel. The total employment benefits of key management personnel were £332,316 (2022: £203,978).

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

14 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2022	24,036	254,972	59,012	22,260	360,280
Additions	12,240	10,571	-	-	22,811
	<u>36,276</u>	<u>265,543</u>	<u>59,012</u>	<u>22,260</u>	<u>383,091</u>
At 31 August 2023					
Depreciation and impairment					
At 1 September 2022	15,175	94,346	29,705	22,260	161,486
Depreciation charged in the year	2,402	30,273	7,801	-	40,476
	<u>17,577</u>	<u>124,619</u>	<u>37,506</u>	<u>22,260</u>	<u>201,962</u>
At 31 August 2023					
Carrying amount					
At 31 August 2023	<u>18,699</u>	<u>140,924</u>	<u>21,506</u>	<u>-</u>	<u>181,129</u>
At 31 August 2022	<u>8,861</u>	<u>160,626</u>	<u>29,307</u>	<u>-</u>	<u>198,794</u>

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	268,062	237,469
Other debtors	5,361	5,174
Prepayments and accrued income	15,470	20,289
	<u>288,893</u>	<u>262,932</u>
Amounts falling due after more than one year:		
Trade debtors	<u>7,336</u>	<u>-</u>
Total debtors	<u>296,229</u>	<u>262,932</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		14,162	14,197
Deferred income	17	433,011	390,917
Trade creditors		67,860	47,570
Other creditors		116,393	74,814
Accruals and deferred income		126,539	10,155
		<u>757,965</u>	<u>537,653</u>

17 Deferred income

	2023 £	2022 £
Arising from School fees received in advance	433,011	390,917

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	433,011	390,917
Movements in the year:		
Deferred income at 1 September 2022	390,917	349,875
Released from previous periods	(390,917)	(349,875)
Resources deferred in the year	433,011	390,917
Deferred income at 31 August 2023	<u>433,011</u>	<u>390,917</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Retirement benefit schemes

The Charity's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the TPT Pension Scheme (TPT) for non-teaching staff.

The pension charge for the year includes contributions payable to the TPS of £98,187 (2022 - £87,693) and contributions payable to the TPT scheme of £13,101 (2022 - £11,192). Contributions amounting to £nil (2021 - £12,514) were payable to the schemes at 31 August 2023 and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in the Charity but all teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions) together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Charity has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Charity has set out above the information available on the scheme.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	751,409	1,199,779	(1,226,835)	724,353
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	609,760	1,136,400	(994,751)	751,409

20 Financial commitments, guarantees and contingent liabilities

During the year ended 31 August 2020 the school opened its kitchen for meals. A contract was formed with Nourish Contract Catering Limited to supervise and manage the catering services. The term of this contract is six years from 1 September 2019. If the school decides to terminate this contract before this date they will be liable to reimburse Nourish Contract Catering Limited for any un-depreciated investment remaining. As at 31 August 2023 the value of this liability is £2,167 (2022: £3,250), this value will depreciate on a straight line basis in line with the term of the contract.

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,843	1,536
Between two and five years	-	1,536
	<u>1,843</u>	<u>3,072</u>

22 Related party transactions

Evans & Sons Heating & Cooling Ltd is a related party by virtue of the fact that M Reece (part of the leadership team) relative owns the company. During the year Laleham Lea School received income of £nil (2022 - £nil) and incurred expenditure of £240 (2022 - £nil). At 31 August 2023 there was £240 (2022: £nil) due to Evans & Sons Heating & Cooling Ltd, this amount is included within creditors.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

23 Analysis of changes in net funds

The charity had no material debt during the year.

24 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(27,056)	141,649
Adjustments for:		
Investment income recognised in statement of financial activities	(5,122)	(2,506)
Depreciation and impairment of tangible fixed assets	40,476	36,902
Movements in working capital:		
(Increase) in debtors	(33,297)	(50,125)
Increase in creditors	178,218	47,745
Increase in deferred income	42,094	41,042
Cash generated from operations	195,313	214,707

Charity registration number 1118598

Company registration number 06067557 (England and Wales)

LALEHAM LEA SCHOOL
(LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

LALEHAM LEA SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Governors	E O'Domhnaill M Ryan Father P M L Sebastian Y Epale N Frankopan Dr M Howard	(Appointed 19 November 2022) (Appointed 21 March 2024) (Appointed 28 September 2023)
Secretary	E Jones	
Charity number	1118598	
Company number	06067557	
Registered office	29 Peaks Hill Purley Surrey CR8 3JJ	
Auditor	Baxter & Co Lynwood House Crofton Road Orpington Kent BR6 8QE	

LALEHAM LEA SCHOOL

CONTENTS

	Page
Governors' report	1 - 4
Statement of governors' responsibilities	5
Independent auditor's report	6 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 24

LALEHAM LEA SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The governors, who are also the Trustees and directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the Catholic religion by the conduct of a Catholic School or by any ancillary or religious or educational activities for the benefit of the public.

The charity aims to deliver its objectives by focusing on the following key aims:

1. to ensure that all aspects of school life are permeated by the Catholic ethos of respect and love for one's neighbour;
2. to provide a first class education for boys and girls aged 3 to 11+;
3. to build each pupil's self-confidence so that they are prepared for the opportunities and responsibilities of the secondary curriculum and service to the wider community;
4. to provide facilities for local educational, family and catholic child-centred programmes.

Public benefit

The governors have paid due regard to guidance issued by the Charity Commission's general and supplementary guidance on public benefit. We are also mindful of the requirements of Catholic Social Teaching when considering the advancement of education, fee-charging, reviewing our aims and objectives and planning our future activities.

Achievements and performance

Significant activities and achievements against objectives

Children from all backgrounds are welcomed into the school and pupils benefit from our kind, caring and diverse community. Places are offered following an informal assessment to ascertain the prospective pupils' pace of learning to ensure that they can benefit from the education provided. Pupil reports are issued twice a year and Parent Evenings are carried out during the year. Parent and Class Teacher communications are actively encouraged.

The Independent Schools Inspectorate carried out an inspection of the school from 21st February to 25th February 2022 and found the quality of the pupils' academic and other achievements is excellent. They found that the quality of the pupils' personal development is excellent and the compliance standards were fully met.

The Section 48 Denominational Inspection was carried out in October 2019. The Inspector's conclusion is that 'Laleham Lea is an Outstanding Catholic School' and 'Religious Education is exceptionally well led with the partnership between leaders at all levels being highly effective'.

Our strong commitment to safeguarding remains paramount and our training of all staff, Governors and volunteers is ongoing.

During the year, the pupils enjoyed curriculum lessons, individual instrumental lessons, LAMDA instruction and in-school clubs. Our pupils enjoyed many educational visits; Years 1 and 2 visited The Horniman Museum, Years 4 and 5 visited The Living Rainforest and Year 3 went to Morden Hall. In the summer, our pupils and parents enjoyed Sports Day held at Purley Sports Club. Our Year 6 group enjoyed a residential trip to PGL Marchants Hill and our Year 5 enjoyed a day of Aquasports. The school welcomed the London Air Ambulance to the school to visit the pupils.

LALEHAM LEA SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2023**

There are varied lunchtime and after-school club activities including Reading club, Verbal and Non-Verbal Reasoning, STEM, Art & Design, Accelerated Maths, and Bollywood Dancing. LAMDA exams went ahead and excellent results were achieved. Tennis, squash and football were part of the offering.

All pupils at Laleham Lea receive a cooked lunch and a morning snack each day provided by our onsite catering team. This is included within our school fees.

Our Nativity plays and Carols Concert, held in the autumn term returned to the stage. The Easter Concert and our Year 5 and Year 6 production of 'Robin and the Sherwood Hoodies!' the musical, held later in the year, were performed live for the parents. This was followed by our annual Prize-Giving ceremony celebrating the successes of our pupils.

Our Year 5 and 6 pupils took part in a concert with another local Independent joined school. This Music Festival successfully took place at St Marks Church.

The school finished the 2023 academic year with 138 on roll, which was a slight decrease from the previous year (2022:142). Applications for future years are strong with school and nursery applications already received for 2025/6.

During the course of the year, the company employed six staff: five full-time and one part-time. Of the five full-time, one was a Teacher and four were support staff. The one part-time member of staff was a teacher. In addition, the school used qualified sports coaches for PE lessons.

Of the five full-time staff successfully recruited, one was a new Deputy Head Teacher, a School Business Manager and a Site Manager.

Laleham Lea School operates for 173 days a year. The school is open from 8.20am to 3.25pm. In addition to the ordinary school day, we operate an Early Birds provision starting at 8am and a Late Leavers provision, which remains open until 5.30pm. Both provisions are well attended.

Laleham Lea successfully attained the Eco-Schools Green Flag Accreditation through the hard work and dedication of our school community led by our Eco Council. As part of this process the school took part in an Eco day, where all pupils and staff were invited to dress up in Eco colours.

Laleham Lea entered the ISA Art Competition and our Year 4 class project was successful and was awarded the honour of 'most creative'.

The Laleham Lea Parent Teacher Association successfully relaunched in February 2023. A PTA uniform sale and an Ice Cream sale took place in the summer term.

We are an equal opportunity organisation with a working environment free from discrimination of all kinds and a willingness to make reasonable adjustments to working practices to meet the needs of our staff.

Charitable activities

Caring for those less fortunate than ourselves is a recurring theme in the life of the school. Harvest Festival and Christmas gifts were donated to the Purley Food Hub. Other charities that have been supported include the Samaritan Purse and successfully raising £700 for CAFOD.

Once again, it has been possible to offer some limited bursary provision, which was made available to 11 during the year.

LALEHAM LEA SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

This year the School recorded a deficit of £26,207 (2022 surplus of £141,649). Unrestricted reserves as planned stood at £725,202 and have been retained for future use as described below.

All income and tax exemption savings/business rate reductions are applied for the charitable purposes of the company and indirectly help to support state school and community links. Nevertheless we cannot reclaim VAT input costs and also pay tax as an employer through our share of National Insurance contributions.

Reserves policy

The School carries minimal free Reserves with day to day operational costs met through working capital without recourse to borrowings.

It is the intention to retain modest reserves in the order of three to six months of operating costs to provide for contingencies, fiscal demands, the on-going stability and financial security of the School, its commitments and undertakings.

Budgeting policy

The School Business Manager has prepared a budget for the year ending 31 August 2024 and maintains a careful regular check over the financial situation of the company, monitored by Governors.

The Pay Committee, comprising of three Governors, meets regularly to monitor staff salaries and make annual increases.

Bank account

The Charity's funds are kept in current and deposit accounts in order to maximise returns and to safeguard deposits, even though the deposit account rates are presently very low.

Plans for future periods

The School operates a three-year strategic development plan that is reported on to the Board and formally reviewed by the Governors. The Governors' plans are to further extend our environmental initiatives and to carry on continuously improving the school site with the aim of cutting our carbon footprint. The Learning Environment will be continuously improved upon and upgraded as will the investment in technology. Governors are looking at ways of improving the school grounds to maximise the use of available space and ensuring that all provision is safe and of good quality.

Sustaining the standards of excellence (evidenced by the ISI inspection of February 2022) is a focal point of our extended curriculum and planning, with additional investment in staffing to ensure that the pupils continue to receive an excellent curriculum and extra-curricular offer providing breadth and depth in their education. The Head Teacher and Curriculum Sub Committee rigorously review the Curriculum from EYFS to Yr. 6, extending learning opportunities for all pupils and supporting the well-rounded development of the pupils, with the aim of extending specialist teaching at every opportunity.

Structure, governance and management

Laleham Lea School is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 25 January 2007. The school remained dormant until 1st April 2009 when it commenced trading. The school has no share capital and is limited by guarantee. It is registered as a charity with the Charity Commission. All Governors give their time freely.

LALEHAM LEA SCHOOL

GOVERNORS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

The governors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M D Barras	(Resigned 23 September 2023)
K Barry	(Resigned 31 August 2023)
S Bignell	(Resigned 21 January 2024)
M Brunni	(Resigned 18 February 2023)
K Dwyer-Burchill	(Resigned 3 April 2023)
E O'Domhnaill	
M Ryan	
Father P M L Sebastian	
Y Epale	(Appointed 19 November 2022)
N Frankopan	(Appointed 21 March 2024)
Dr M Howard	(Appointed 28 September 2023)

Recruitment and appointment of trustees

The full Governing Board meets in full at least 3 times a year. Currently all governance decisions are referred to the full Board meetings. The Board seeks to recruit Governors from within the local community who have an interest in developing the Catholic character of the school, and supporting the educational needs of the children at Laleham Lea. Induction and ongoing training is provided by the school, the Diocese and the Local Authority.

None of the governors has any beneficial interest in the company. All of the governors are members of the company and guarantee to contribute £1 in the event of a winding up.

Auditor

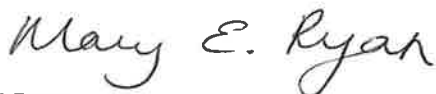
In accordance with the company's articles, a resolution proposing that Baxter & Co be reappointed as auditor of the company will be put at a General Meeting.

Risk management

The Governors have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The governors' report was approved by the Board of Governors.



M Ryan
Chair of Governors

14 May 2024

LALEHAM LEA SCHOOL

STATEMENT OF GOVERNORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The governors, who are also the directors of Laleham Lea School for the purpose of company law, are responsible for preparing the Governors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the governors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The governors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LALEHAM LEA SCHOOL

INDEPENDENT AUDITOR'S REPORT TO THE GOVERNORS OF LALEHAM LEA SCHOOL

Opinion

We have audited the financial statements of Laleham Lea School (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The governors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the governors' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LALEHAM LEA SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LALEHAM LEA SCHOOL

Responsibilities of governors

As explained more fully in the statement of governors' responsibilities, the governors, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the governors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

The prior period financial statements were not audited.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

LALEHAM LEA SCHOOL

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE GOVERNORS OF LALEHAM LEA SCHOOL



**Louise Hallsworth FCA (Senior Statutory Auditor)
for and on behalf of Baxter & Co**

23 May 2024

**Chartered Certified Accountants
Statutory Auditor**

Lynwood House
Crofton Road
Orpington
Kent
BR6 8QE

Baxter & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LALEHAM LEA SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	726	105,868	106,594	-	91,208	91,208
Charitable activities	4	1,192,497	-	1,192,497	1,131,203	-	1,131,203
Other trading activities	5	1,434	-	1,434	2,691	-	2,691
Investments	6	5,122	-	5,122	2,506	-	2,506
Total income		1,199,779	105,868	1,305,647	1,136,400	91,208	1,227,608
Expenditure on:							
Raising funds	7	12,426	-	12,426	13,494	-	13,494
<u>Charitable activities</u>							
Educational activities	8	1,173,931	105,868	1,279,799	944,355	91,208	1,035,563
School equipment	8	40,478	-	40,478	36,902	-	36,902
Total charitable expenditure		1,214,409	105,868	1,320,277	981,257	91,208	1,072,465
Total expenditure		1,226,835	105,868	1,332,703	994,751	91,208	1,085,959
Net income/(expenditure) and movement in funds		(27,056)	-	(27,056)	141,649	-	141,649
Reconciliation of funds:							
Fund balances at 1 September 2022		751,409	-	751,409	609,760	-	609,760
Fund balances at 31 August 2023		724,353	-	724,353	751,409	-	751,409

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LALEHAM LEA SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		181,129		198,794
Current assets					
Debtors	15	296,229		262,932	
Cash at bank and in hand		1,004,960		827,336	
		1,301,189		1,090,268	
Creditors: amounts falling due within one year	16	(757,965)		(537,653)	
Net current assets			543,224		552,615
Total assets less current liabilities			724,353		751,409
Income funds					
Unrestricted funds			724,353		751,409
			724,353		751,409

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Governors on 14 May 2024



M Ryan
Chair of Governors

Company registration number 06067557

LALEHAM LEA SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	24		195,313		214,707
Investing activities					
Purchase of tangible fixed assets		(22,811)		(49,637)	
Investment income received		5,122		2,506	
Net cash used in investing activities			(17,689)		(47,131)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			177,624		167,576
Cash and cash equivalents at beginning of year			827,336		659,760
Cash and cash equivalents at end of year			1,004,960		827,336

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Laleham Lea School is a private company limited by guarantee incorporated in England and Wales. The registered office is 29 Peaks Hill, Purley, Surrey, CR8 3JJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the governors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the governors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the governors in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

School fees provide the most significant income for the school and are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

All other income including donations and investment income is provided for at the point at which it is received as it is unpredictable and not material.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of educational programmes. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The trustees have identified two charitable activities.

Governance costs

Support costs now include governance costs which are costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees, accountancy fees, legal and professional fees and bank charges.

Allocation and apportionment of costs

Any costs which are not deemed as a direct cost are allocated as support costs which include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. All depreciation costs are deemed to be support costs of the provision of school equipment. All other support costs are deemed to be those that support the provision of educational activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Fixtures and fittings	10% straight line
Computers	20% straight line
Motor vehicles	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity was granted a 50 year lease at a peppercorn rent and took over the existing building with its assets which were purchased for the nominal sum of £1.

The charity's policy is to capitalise tangible fixed assets which cost over £1,250 per individual asset.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the governors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	726	-	726	-	-	-
Government grant income	-	105,868	105,868	-	91,208	91,208
	<u>726</u>	<u>105,868</u>	<u>106,594</u>	<u>-</u>	<u>91,208</u>	<u>91,208</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Educational activities		
School fees	1,149,416	1,092,829
Club income	30,751	23,756
Other income	12,330	14,618
	<u>1,192,497</u>	<u>1,131,203</u>

5 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Trading activity income: other	<u>1,434</u>	<u>2,691</u>

6 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>5,122</u>	<u>2,506</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Advertising	9,613	11,678
Other fundraising costs	2,813	1,816
	<u>12,426</u>	<u>13,494</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

8 Expenditure on charitable activities

	Educational activities 2023 £	School equipment 2023 £	Total 2023 £	Educational activities 2022 £	School equipment 2022 £	Total 2022 £
Direct costs						
Staff costs	971,265	-	971,265	744,773	-	744,773
Rates and water	8,711	-	8,711	12,120	-	12,120
Insurance	6,841	-	6,841	4,381	-	4,381
Light and heat	28,729	-	28,729	13,260	-	13,260
Educational resources and expenditure	30,342	-	30,342	36,782	-	36,782
Postage, telephone and stationery	18,962	-	18,962	17,934	-	17,934
Sundries	3,610	-	3,610	1,731	-	1,731
Repairs and maintenance	57,848	-	57,848	56,839	-	56,839
Travelling expenses	1,789	-	1,789	1,191	-	1,191
Indirect employee expenses	7,381	-	7,381	11,477	-	11,477
Bad debts	(8,662)	-	(8,662)	3,548	-	3,548
Subscriptions	9,823	-	9,823	5,477	-	5,477
IT costs	17,659	-	17,659	15,985	-	15,985
Catholicity (Nativity / Easter)	1,815	-	1,815	1,817	-	1,817
Club and Outings expenses	10,019	-	10,019	8,251	-	8,251
Catering expenses	76,342	-	76,342	74,345	-	74,345
	<u>1,242,474</u>	<u>-</u>	<u>1,242,474</u>	<u>1,009,911</u>	<u>-</u>	<u>1,009,911</u>
Share of support and governance costs (see note 9)						
Support	2,722	40,478	43,200	2,595	36,902	39,497
Governance	34,603	-	34,603	23,057	-	23,057
	<u>1,279,799</u>	<u>40,478</u>	<u>1,320,277</u>	<u>1,035,563</u>	<u>36,902</u>	<u>1,072,465</u>
Analysis by fund						
Unrestricted funds	1,173,931	40,478	1,214,409	944,355	36,902	981,257
Restricted funds	105,868	-	105,868	91,208	-	91,208
	<u>1,279,799</u>	<u>40,478</u>	<u>1,320,277</u>	<u>1,035,563</u>	<u>36,902</u>	<u>1,072,465</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

9 Support costs allocated to activities

	2023 £	2022 £
Depreciation	40,476	36,902
Bank charges	2,722	2,595
Governance costs	34,605	23,057
	<u>77,803</u>	<u>62,554</u>
Analysed between:		
Educational activities	37,325	25,652
School equipment	40,478	36,902
	<u>77,803</u>	<u>62,554</u>

10 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Fees payable for the audit of the charity's financial statements	9,510	9,350
Depreciation of owned tangible fixed assets	40,476	36,902
	<u>49,986</u>	<u>46,252</u>

11 Governors

One or more of the trustees has been paid remuneration or has received other benefits from an employment with the School. The Head Teacher and other Staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their services as trustees.

The value of trustees' remuneration and other benefits was as follows:

K Barry (Head Teacher):

- Remuneration: £180,000 - £185,000 (2022: £85,000 - £90,000)
- Employer's pension contributions: £15,000 - £20,000 (2022: £15,000 - £20,000).

During the period, travel and subsistence payments totalling £nil (2022: £46) were reimbursed or paid directly to 0 governors (2022: 1 governors). Expenses were incurred in performing the normal duties of employment.

12 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Teaching	14	12
Support	13	12
	<u>27</u>	<u>24</u>
Total	<u>27</u>	<u>24</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 AUGUST 2023**

12 Employees

(Continued)

Employment costs	2023	2022
	£	£
Wages and salaries	805,271	592,865
Social security costs	54,642	53,023
Other pension costs	111,352	98,885
	<u>971,265</u>	<u>744,773</u>

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£80,001 - £90,000	<u>1</u>	<u>1</u>

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

The trustees consider 5 (2022: 3) members of staff to be key management personnel. The total employment benefits of key management personnel were £332,316 (2022: £203,978).

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

14 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 September 2022	24,036	254,972	59,012	22,260	360,280
Additions	12,240	10,571	-	-	22,811
	<u>36,276</u>	<u>265,543</u>	<u>59,012</u>	<u>22,260</u>	<u>383,091</u>
At 31 August 2023					
Depreciation and impairment					
At 1 September 2022	15,175	94,346	29,705	22,260	161,486
Depreciation charged in the year	2,402	30,273	7,801	-	40,476
	<u>17,577</u>	<u>124,619</u>	<u>37,506</u>	<u>22,260</u>	<u>201,962</u>
At 31 August 2023					
Carrying amount					
At 31 August 2023	<u>18,699</u>	<u>140,924</u>	<u>21,506</u>	<u>-</u>	<u>181,129</u>
At 31 August 2022	<u>8,861</u>	<u>160,626</u>	<u>29,307</u>	<u>-</u>	<u>198,794</u>

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	268,062	237,469
Other debtors	5,361	5,174
Prepayments and accrued income	15,470	20,289
	<u>288,893</u>	<u>262,932</u>
Amounts falling due after more than one year:		
Trade debtors	<u>7,336</u>	<u>-</u>
Total debtors	<u>296,229</u>	<u>262,932</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		14,162	14,197
Deferred income	17	433,011	390,917
Trade creditors		67,860	47,570
Other creditors		116,393	74,814
Accruals and deferred income		126,539	10,155
		<u>757,965</u>	<u>537,653</u>

17 Deferred income

	2023 £	2022 £
Arising from School fees received in advance	433,011	390,917

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	433,011	390,917
Movements in the year:		
Deferred income at 1 September 2022	390,917	349,875
Released from previous periods	(390,917)	(349,875)
Resources deferred in the year	433,011	390,917
Deferred income at 31 August 2023	<u>433,011</u>	<u>390,917</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

18 Retirement benefit schemes

The Charity's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the TPT Pension Scheme (TPT) for non-teaching staff.

The pension charge for the year includes contributions payable to the TPS of £98,187 (2022 - £87,693) and contributions payable to the TPT scheme of £13,101 (2022 - £11,192). Contributions amounting to £nil (2021 - £12,514) were payable to the schemes at 31 August 2023 and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in the Charity but all teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions) together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2024.

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Charity has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Charity has set out above the information available on the scheme.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
General funds	751,409	1,199,779	(1,226,835)	724,353
Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
General funds	609,760	1,136,400	(994,751)	751,409

20 Financial commitments, guarantees and contingent liabilities

During the year ended 31 August 2020 the school opened its kitchen for meals. A contract was formed with Nourish Contract Catering Limited to supervise and manage the catering services. The term of this contract is six years from 1 September 2019. If the school decides to terminate this contract before this date they will be liable to reimburse Nourish Contract Catering Limited for any un-depreciated investment remaining. As at 31 August 2023 the value of this liability is £2,167 (2022: £3,250), this value will depreciate on a straight line basis in line with the term of the contract.

21 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,843	1,536
Between two and five years	-	1,536
	<u>1,843</u>	<u>3,072</u>

22 Related party transactions

Evans & Sons Heating & Cooling Ltd is a related party by virtue of the fact that M Reece (part of the leadership team) relative owns the company. During the year Laleham Lea School received income of £nil (2022 - £nil) and incurred expenditure of £240 (2022 - £nil). At 31 August 2023 there was £240 (2022: £nil) due to Evans & Sons Heating & Cooling Ltd, this amount is included within creditors.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

23 Analysis of changes in net funds

The charity had no material debt during the year.

24 Cash generated from operations	2023 £	2022 £
(Deficit)/surplus for the year	(27,056)	141,649
Adjustments for:		
Investment income recognised in statement of financial activities	(5,122)	(2,506)
Depreciation and impairment of tangible fixed assets	40,476	36,902
Movements in working capital:		
(Increase) in debtors	(33,297)	(50,125)
Increase in creditors	178,218	47,745
Increase in deferred income	42,094	41,042
Cash generated from operations	195,313	214,707

Laleham Lea School

Audit Findings and Management Letter

Audit for the year ended 31 August 2023

Prepared 15th March 2024

Baxter & Co. Chartered Certified Accountants

Lynwood House, Orpington, Kent, BR6 8QE

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Contents

Introduction	2
The Audit Process	3
Audit approach and scope	3
Significant risk audit areas	4
Materiality	6
Objectivity and Independence	6
Amendments to financial statements	7
Recommendations for the current year	8
Accounting system and Internal control	8
Expected modifications to the auditor's report	11
Significant difficulties encountered during the audit	11
Significant matters, if any arising from the audit	11
Other action points – Reminders and Submissions	11

Introduction

Following completion of our audit fieldwork, we present our audit findings report and management letter for the attention of the Trustees and those charged with governance of Laleham Lea School on the financial statements for the year ended 31 August 2023. This report summarises key issues in connection with the audit of financial statements, which we consider should be drawn to the attention of the Trustees.

The report has been prepared for the purpose of recording the audit scope, approach and risk areas and for communicating audit issues raised with those charged with governance.

We have listed possible improvements to accounting and internal control systems. This does not comprise a comprehensive statement of all weaknesses that may exist or of all improvements that could be made. It addressed only those matters that have come to our attention as a result of the audit procedures we have performed for the purpose of expressing an opinion on the financial statements. As required by International Standards on Auditing (UK and Ireland) the audit included consideration of internal controls relevant to the preparation of the financial statements in order to design appropriate audit procedures but not for the purpose of expressing an opinion on the effectiveness of internal control.

The report has been prepared in compliance for reporting to the and to comply with the provisions of International Standards on Auditing. No reports may be provided to third parties, without our prior consent. Consent will only be granted on the basis that such reports are not prepared with the interest of anyone other than the Charity in mind and we accept no duty of care or responsibility to any other party. The report may not be relied upon for any other purpose. No responsibilities are accepted by Baxter & Co. towards any party acting or refraining from acting as a result of this report.

For ease of reference, we have summarised and prioritised our findings below:

High priority recommendations	0
Medium priority recommendations	6
Low priority recommendations	2
Total	8

High risk: issues where there is a risk of significant financial impact on the Charity that must be addressed immediately.

Medium risk: issues where there is a risk of moderate financial impact on the Charity that should be addressed soon; and

Low risk: issues that relate to minor control deficiencies or enhancements in control efficiency. These should be addressed within an agreed timescale.

If you have any queries regarding the matters raised in this report, or other issues of concern, please contact us as soon as possible.

Finally, we would like to express our thanks to all of the Charity's staff that assisted us in carrying out our work.

Baxter & Co.
Lynwood House, Crofton Road
Orpington
Kent BR6 8QE

The Audit Process

Audit approach and scope

Our general audit approach is determined by our assessment of the audit risk, both in terms of the potential misstatement in the financial statements and of the control environment in which the Trust operates. Our outlined approach is summarised as follows.

- we will update our understanding of the Charity and its environment through discussions with management and a review of available financial information;
- we will obtain evidence to support material balance sheet accounts and perform analytical review procedures of income and expenditure streams;
- we will review the design and implementation of key internal financial control systems, including reviewing the reports issued from the internal assurance reviewer;
- we will review the adequacy of material disclosures in the financial statements in accordance with FRS102 and the Charities SORP;
- we will review the information in the Trustees' Report for the financial year ensuring it is consistent with the financial statements; and
- we will form an opinion whether the financial statements give a true and fair view of the state of the Trust's affairs as at 31 August 2023.

Overall audit strategy

We performed a risk based audit, focusing our work on key audit areas.

ISAs assume that "significant" risks will arise on most audits. Significant risks are often derived from business risks that may result in a material misstatement, relate to unusual transactions that occur infrequently, or judgemental matters where measurement is uncertain. We held an initial planning meeting with key management and finance staff to ascertain management's own view of potential audit risk and to gain an understanding of the Trust's activities. We also developed an in depth understanding of the accounting systems and controls so that we may ensure their adequacy as a

basis for the preparation of the financial statements and that proper accounting records have been maintained.

ISAs also state that "routine, non-complex transactions that are subject to systematic processing are less likely to give rise to significant risks because they have lower inherent risks". Our work in these areas will be proportionally less than in the significant risk areas.

In areas where we identify the potential for significant risk, we will extend our audit testing to include more detailed substantive work.

Significant risks

As part of our audit procedures, we are required to consider significant risks that require our attention including:

- Whether there is a fraud risk;
- The complexity of transactions;
- Significance of transactions with related parties;
- Degree of subjectivity in the measurement of financial information; and
- Transactions outside the normal course of the Charity's business.

The identified significant audit risks were communicated to you in our audit planning letter issued before our main fieldwork began. We now note the work performed and conclusions drawn on the following pages:

Significant risk audit areas

	Significant Risk	Explanation of the risk	Audit work performed	Conclusion
1.	Revenue recognition	<p>There is an assumption that revenue recognition is a fraud risk.</p> <p>Income from grants should be recognised when the conditions of recognition have been satisfied.</p> <p>Income from contracts should be recognised in the period to which entitlement exists.</p> <p>Classification of income between restricted and unrestricted funds potentially relies on managements decisions.</p>	<p>We documented systems and controls carrying out our audit procedures to ensure income is recorded correctly in the period.</p> <p>We discussed with Charity finance staff whether any cases of fraud had occurred during the period. We also reviewed governors' minutes of meetings. We have not been made aware of any fraud during the period.</p> <p>Our testing included verifying income to funding agreements and supporting documentation to ensure income is recognised in the correct period.</p> <p>Consideration of whether income had been correctly classified between restricted and unrestricted funds by reviewing and terms and/or conditions was undertaken.</p>	Our audit work has not identified any material errors relating to income recognition, whether relating to fraud or error.
2.	Management override	<p>The trustees and management have the primary responsibility for detection of fraud as part of their role in preventing fraudulent activity. They should ensure a robust system of internal controls exist to facilitate prevention.</p> <p>Auditing Standards presume a significant risk of management override of the system of internal controls.</p> <p>Our audit work is designed to provide reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error.</p>	During our audit we considered the possibility of manipulation of financial results, for example the use of journals or management estimates, such as provisions and accruals. These have been reviewed as part of our substantive audit work.	Our audit procedures have not identified any instances of management override.

	Significant Risk	Explanation of the risk	Audit work performed	Conclusion
		Our audit may serve to act as a deterrent, but we are not responsible for preventing fraud or corruption.		
3.	Related and connected parties	We are required to consider whether disclosures in the financial statements concerning related party transactions are complete and comply with Companies Act 2006.	<p>A Companies House/Charity Commission search was completed for each of the trustees to identify possible related parties with which the Charity may have transacted.</p> <p>We have requested written management representations from you confirming the full disclosure of related party transactions.</p>	Our audit work has provided assurance that the related party transactions disclosed in the financial statements are complete.

Materiality

We apply the concept of materiality both in planning and performing the audit, and in evaluating the effect of identified misstatements on the audit and the impact of uncorrected misstatements.

Materiality is an expression of the relative significance of a particular matter in the context of the financial statements as a whole. An item will be considered material if its omission would reasonably influence the decisions of those using the financial statements.

Auditors examine financial statements on a test basis. The level of testing we will carry out is based on our assessment of the risk that an item in the financial statements may be materially misstated. As such, it is neither practical nor appropriate to give an indication of the value of an item we would consider to be material although, clearly, we do relatively more work in areas where the risk of misstatement is considered to be high.

We have assessed the materiality by considering the total income of the Charity, net of capital income together with other relevant indicators. A lower measure of materiality was set for those specific areas where the nature of the transactions requires this.

Individual errors or accumulated errors, found during the course of the audit that are in excess of materiality were discussed with you and adjustments were made to the financial statements. If the adjustments had not been made, our audit report would be modified. Any adjustments found during the audit that are below the relevant materiality lever have been sent for consideration by the Trustees.

Objectivity and Independence

As agreed with you, the provision of non-audit services to you results in a potential threat to our independence. We can confirm that, as required by professional ethical standards, we have implemented appropriate safeguards to deal with this threat, in accordance with the guidance issued by our professional body.

We note that in addition to performing the statutory audit, we also provide the following non-audit services:

- a) Preparation of statutory financial statements from the Charity's trial balance;
- b) Provision of general advice as required;
- c) Preparation of corporation tax computation and CT600 return.

The following safeguards are in place in respect of providing of the above non-audit services to ensure our independence:

- a) Preparation of statutory financial statements from the Charity's trial balance is carried out by a dedicated accounts production team separate from audit and is a mechanical function presenting the Charity's results for the period in the required format. Any adjustments to the figures will be made following discussion and approval by the Charity. The process of preparation of the financial statements is reviewed by an independent manager prior to completion;
- b) General advice and assistance with accounting queries during the period is not considered significant for this Charity;
- c) The completion of the taxation computation and other corporation tax compliance is carried out by a separate tax department.

Amendments to financial statements

It is considered good practice to inform you of any material adjustments within the financial statements presented for audit that have been discovered during the audit process as well as adjustments notified to us by you. Set out below is a list of audit adjustments for which you have authorised adjustment to the financial statements, and the impact of those adjustments.

	Effect on Fund Reserves (£)
Funds per ledger	809,011
Correction to mis-posted asset	-494
Fixed asset addition	12,240
Remove bad debt provision	9,446
Introduce bank interest	2,044
Audit and accounts preparation accrual	-8,730
Reverse prior year accrual	900
Remove duplicate interest	-849
Introduce accrual in respect of settlement	-99,215
Funds per Accounts	724,353

In addition to the above, some presentation adjustments have been included in the financial statements although these have had no impact on the total of fund balances, including the allocation of income and expenditure to relevant funds

Other than the listed adjustments, we have not identified any misstatements or omissions (unless clearly trivial) from the financial statements, which have not been adjusted by you.

Recommendations for the current year

Accounting system and Internal control

We set out below a summary of the matters identified from our audit work relating to the accounting system and internal control weaknesses. We have included our view of the priority (low, medium, or high) of each point. In arriving at our view of priority we have considered both the potential impact of the weakness identified and the likelihood of the related risk materialising.

Description and impact	Recommendation	Management Response	Priority
Declaration form was not held on file for resigned School Business Manager. Impact: Incomplete records of annual declarations. A risk of related party transactions going unnoticed.	We recommend that evidence of annual declarations of business interests are obtained and retained on file.	The School Business Manager requested that the Clerk maintains all HT/DH and SBM DoI forms alongside the governor DoI forms.	Low
Salary letters held on file were noted to be unsigned. Impact: Pay not evidenced as being independently authorised.	We recommend copies of signed salary extension letters are retained on file as evidence of rates of pay being authorised at appropriate levels.	The School Business Manager will ensure the signed copies are held on file.	Medium
Evidence for authorisation of overtime hours was not held on file. We were informed that this was likely to have been authorised via email. Impact: Pay not evidenced as being independently authorised.	We recommend that authorisation evidence is retained on the monthly payroll file.	The School Business Manager already implemented a system whereby staff complete an overtime form to be authorised. A front cover of overtime is completed each month for all the overtime within the month. The HT and SBM review this together before the overtime is recorded on the salary calculations spreadsheet. The cover sheet is authorised by the HT & SBM.	Medium

Description and impact	Recommendation	Management Response	Priority
Instances where invoices had not been evidenced as authorised. Impact: A risk that funds could be misappropriated.	We recommend that authorisation of invoices is appropriately evidenced.	The School Business Manager will ensure that all invoices are evidenced as authorised.	Medium
Instances where payment runs had not been evidenced as authorised. Impact: A risk that funds could be misappropriated.	We recommend that BACS transaction reports are signed to evidence the approval of payment to suppliers.	The School Business Manager has implemented this. Checks were evident on BACS payments tested later in the year.	Medium
Two transactions we tested did not have a supporting purchase order on file where one would be expected. One transaction that did have a supporting purchase order however this was not authorised. Impact: payments are not authorised before expenditure is incurred.	We recommend that purchase orders are raised where possible and authorised prior to the expenditure being incurred.	The School Business Manager is implementing purchase order forms.	Low
One expenditure transaction tested did not have a supporting invoice on file. Impact: payments are not authorised. A risk that funds could be misappropriated.	We recommend that all invoices are held on file and evidenced as authorised.	The new SBM is ensuring that all supplier authorised invoices are only filed in the purchase ledger files. Previously, invoices in other various files not specific to purchase ledger invoices.	Medium

Description and impact	Recommendation	Management Response	Priority
<p>Instances where banking has been made from petty cash to the current account.</p> <p>For one sample, no signatories were recorded to approve the cash counted and subsequently banked.</p> <p>For another sample, only the School Business Manager had signed.</p> <p>For another sample, a higher amount was banked than that had left the petty cash account. No record of this on the petty cash file.</p>	<p>We recommend that in all instances when counting petty cash, two signatories are recorded.</p>	<p>The School Business Manager informed me that there will be one last reconciliation of cash, this will be counted and signed by two individuals. Cash will then no longer be in use.</p>	<p>Medium</p>

Expected modifications to the auditor's report

We have substantially completed our work and intend to issue an unmodified audit opinion, subject to the trustees' approving the financial statements and any minor outstanding items being received and/or completed. Other matters to be communicated with those charged with Governance.

Significant difficulties encountered during the audit

We did not encounter any significant difficulties during the audit

Significant matters, if any arising from the audit

There are no further significant matters that we need to bring to your attention.

Going Concern

The Trustees need to give consideration to the level of reserves maintained and consider going concern for a period being at least 12 months from the approval of the accounts.

Other action points – Reminders and Submissions

- 1) A written reply should be prepared in response to this report. Please return it to us keeping a signed copy for your own records.
- 2) On return to us of the signed statutory accounts and the signed letter of representation which must be on the Charity's headed paper, we will certify the audit report(s) and send you the certified accounts for submission to the Charity Commission (the filing deadline is 30 June 2024).