

Charity Registration No. 1118598

Company Registration No. 6067557 (England and Wales)

LALEHAM LEA SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

LALEHAM LEA SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Barry	
	E O' Domhnaill	
	K Dwyer-Burchill	
	M Barras	(Appointed 16 October 2020)
	S Bignell	(Appointed 16 October 2020)
	M Bruni	(Appointed 16 October 2020)
	Fr P M L Sebastian	(Appointed 19 May 2021)
	M E Ryan	(Appointed 19 May 2021)
Secretary	E Jones	
Charity number	1118598	
Company number	6067557	
Registered office	29 Peaks Hill Purley Surrey CR8 3JJ	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

LALEHAM LEA SCHOOL

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LALEHAM LEA SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the Roman Catholic religion by the conduct of a Roman Catholic School or by any ancillary or religious or educational activities for the benefit of the public.

The charity aims to deliver its objectives by focusing on the following key aims;

- 1, to ensure that all aspects of school life are permeated by the Catholic ethos of respect and love for one's neighbour;
- 2, to provide a first class education for boys and girls aged 3 to 11+;
- 3, to build each pupil's self-confidence so that they are prepared for the opportunities and responsibilities of the secondary curriculum and service to the wider community;
- 4, to provide facilities for local educational, family and catholic child-centred programmes.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general and supplementary guidance on public benefit, the advancement of education and fee-charging when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

Children from all backgrounds are welcomed into the school and pupils benefit from the kind, caring and diverse community. Places are offered following an assessment to ascertain the prospective pupils' pace of learning to ensure that they can benefit from the education provided. Student Reports are issued every term and Parent Evenings are carried out during the year remotely via Zoom. Parent-Class Teacher communications are actively encouraged.

The Independent Schools Inspectorate carried out an inspection of the school from 21st February to 25th February 2022 and found the quality of the pupils' academic and other achievements is excellent. They found that the quality of the pupils' personal development is excellent and the compliance standards were met.

The Section 48 Denominational Inspection was carried out in October 2019. The Inspector's conclusion is that 'Laleham Lea is an Outstanding Catholic School' and 'Religious Education is exceptionally well led with the partnership between leaders at all levels being highly effective'.

The ISI Regulatory Compliance Inspection of May 2017 confirmed that 'The School meets the standards in the schedule to the Education (Independent School Standards) Regulations 2014, the regulatory requirements of the statutory framework for the Early Years Foundation Stage, and associated requirements, and no further action is required as a result of the Inspection'.

Our strong commitment to safeguarding remains paramount and our training of all staff, Governors and volunteers is ongoing.

During the year the students enjoyed curriculum lessons, individual instrumental lessons and in-school clubs. Due to the restrictions created by the Covid-19 pandemic no whole school events or sporting events took place. Our Year 6 group enjoyed a day out at Liquid Leisure in July 2021. Sport is a highly valued part of both the curriculum and extra-curricular activities with football fixtures against other independent schools, cross-country competitions and swimming galas anticipated in the summer term of 2022.

LALEHAM LEA SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

There are varied lunch time and after-school club activities including Reading club, Verbal and Non-Verbal Reasoning, Crafts, STEM, Art & Design, Accelerated Maths, IT and Computing, and Classical Civilisation and Latin. LAMDA exams went ahead and very good results were achieved. Tennis, ballet, fencing and soccer are usually offered at Laleham Lea School but were cancelled due to pandemic precautions.

Pastoral care was at the top of the School's priorities this year with 'Fun Fridays' and an Easter Garden.

A robust Risk Assessment for Covid-19 was put in place for the students, staff and parents at Laleham Lea School.

Caring for those less fortunate than ourselves is a recurring theme in the life of the school. Harvest Festival and Christmas gifts were donated to the Purley Food Hub. Other charities that have been supported include 100 shoeboxes sent to the Samaritan Purse for the Christmas Shoebox appeal.

The school will continue to give access to its premises and facilities to community groups, when it is considered safe to do so again.

These financial statements cover the academic year 2020/2021

- The school increased the pupil numbers during the year exiting with 132 on roll (2020: 115).
- Applications for future years are strong with school and nursery applications already received for 2023/2024.
- All income and tax exemption savings/business rate reductions are applied for the charitable purposes of the company and indirectly help to support state school and community links. Nevertheless we cannot reclaim VAT input costs and also pay tax as an employer through our share of National Insurance contributions.
- Once again it has been possible to offer some limited bursary provision which was made available to 4-5 pupils during the year.
- During the course of the year the company employed 24 staff: thirteen full time and eleven part-time. Of the 13 full time 10 were Teachers and Nursery Practitioners and 3 Support staff. Of the 11 part time 2 were Teachers and 9 Teaching Assistants, and support staff, including staff involved in wraparound care. In addition the school used qualified sports coaches for PE lessons.
- The Laleham Lea PTA remained in contact via Zoom meetings during the course of the year.
- We are an equal opportunity organisation with a working environment free from discrimination of all kinds and a willingness to make reasonable adjustments to working practices to meet the needs of our staff.

Financial review

This year the school has recorded an surplus of £71,829 (2019/2020: deficit of £17,903). Unrestricted reserves as planned stood at £609,760 and have been retained for future use as described below.

Reserves policy

The School carries minimal free Reserves with day to day operational costs met through working capital without recourse to borrowings.

It is the intention to retain modest reserves in the order of three to six months of operating costs to provide for contingencies, fiscal demands, the ongoing stability and financial security of the School, its commitments and undertakings.

Budgeting policy

The School Business Manager has prepared a budget for the year ending 31 August 2022 and maintains a careful regular check over the financial situation of the company, monitored by Governors.

Bank account

The Charity's funds are kept in current and deposit accounts in order to maximise returns on cash deposits, even though the deposit account rates are presently very low.

LALEHAM LEA SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Future plans

The Trustees plans include all aspects of pandemic recovery, ensuring that the effects of the lockdown on pupils are minimised academically, with gap-analysis and monitoring of results, socially with a re-introduction of choir, sports and school events, pastorally with a focus on mental well-being and spiritually including class-led assemblies.

The Trustees plans also include an emphasis on the recruitment of new students and the recovery of the small deficit made in 2019/2020 where the school could only accept the children of key workers over the summer term, as well as ensuring that there is a steady accumulation of capital to ensure the school's future plans.

The Head Teacher and Curriculum Sub Committee have the Curriculum under constant review to ensure the well-rounded development of the pupils with the aim of extending specialist teaching at every opportunity.

Structure, governance and management

Laleham Lea School is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 25 January 2007. The school remained dormant until 1st April 2009 when it commenced trading. The school has no share capital and is limited by guarantee. It is registered as a charity with the Charity Commission. All Trustees give their time freely.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Yvonne Epale - Chair	(Resigned 21 November 2021)
K Barry	
E O' Domhnaill	
K Dwyer-Burchill	
M Barras	(Appointed 16 October 2020)
S Bignell	(Appointed 16 October 2020)
M Brunni	(Appointed 16 October 2020)
S Webb	(Appointed 19 November 2020 and resigned 17 March 2022)
Reverend Canon Francis O'Sullivan	(Resigned 22 December 2020)
Fr P M L Sebastian	(Appointed 19 May 2021)
M E Ryan	(Appointed 19 May 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Board meet in full at least 3 times a year. Currently all governance decisions are referred to the full Board meetings. The Board seek to recruit Governors from within the local community who have an interest in developing the Catholic character of the school, and supporting the education needs of the children at Laleham Lea. Induction and ongoing training is provided by the school.

LALEHAM LEA SCHOOL

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Risk management


The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As a direct consequence of the Coronavirus (COVID-19) pandemic, and in accordance with UK government guidelines, the school ceased direct teaching contact with pupils on 21 March 2020. Remote teaching was provided to all year groups from this date until the pupils were allowed to return on 1 June 2020. Face to face teaching continued for children of key workers throughout the entire period and a phased return to school for all students was in place from 1 June 2020.

Trustees have given consideration to the Charities SORP ('Statement of Recommended Practice') Committee's advice in its publication 'Implications of COVID-19 Control Measures and Charity Financial Reporting' and to the risks arising as a result of the coronavirus pandemic. The Charity is actively monitoring and managing the situation as it develops. We have adapted our operations and consider that the Charity has adequate reserves.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees report was approved by the Board of Trustees.


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M E Ryan
Trustee
Dated: 19/05/22

LALEHAM LEA SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LALEHAM LEA SCHOOL

I report to the trustees on my examination of the financial statements of Laleham Lea School (the charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

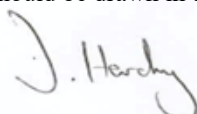
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 26/05/2022.....

LALEHAM LEA SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and legacies	3	4,501	62,860
Educational activities	4	992,747	839,302
Investments	5	2,158	2,010
Total income		999,406	904,172
<u>Expenditure on:</u>			
Raising funds	6	8,365	7,228
Charitable activities	7	919,212	914,082
Other	11	-	765
Total resources expended		927,577	922,075
Net income/(expenditure) for the year/ Net movement in funds		71,829	(17,903)
Fund balances at 1 September 2020		537,931	555,834
Fund balances at 31 August 2021		609,760	537,931

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LALEHAM LEA SCHOOL

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		186,059		185,021
Current assets					
Debtors	13	212,807		278,935	
Cash at bank and in hand		659,760		474,326	
		<u>872,567</u>		<u>753,261</u>	
Creditors: amounts falling due within one year	14	<u>(448,866)</u>		<u>(400,351)</u>	
Net current assets			423,701		352,910
Total assets less current liabilities			<u>609,760</u>		<u>537,931</u>
Income funds					
Unrestricted funds			609,760		537,931
			<u>609,760</u>		<u>537,931</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19/05/22


M E Ryan

Trustee

Company Registration No. 6067557

LALEHAM LEA SCHOOL

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		219,637		(64,591)
Investing activities					
Purchase of tangible fixed assets		(36,361)		-	
Investment income received		2,158		2,010	
Net cash (used in)/generated from investing activities			(34,203)		2,010
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			185,434		(62,581)
Cash and cash equivalents at beginning of year			474,326		536,907
Cash and cash equivalents at end of year			659,760		474,326

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Laleham Lea School is a private company limited by guarantee incorporated in England and Wales. The registered office is 29 Peaks Hill, Purley, Surrey, CR8 3JJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The value of services provided by volunteers is not incorporated into these financial statements.

Where services are provided to the charity as a donation that would normally be purchased from our suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

School fees provide the most significant income for the school and are recognised where there is an entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

All other income including donations and investment income is provided for at the point at which it is received as it is unpredictable and not material.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of educational programmes. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. The trustees have identified two charitable activities.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Governance costs

Support costs now include governance costs which are costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees, accountancy fees, legal and professional fees and bank charges.

Allocation and apportionment of costs

Any costs which are not deemed as a direct cost are allocated as support costs which include governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. All depreciation costs are deemed to be support costs of the provision of school equipment. All other support costs are deemed to be those that support the provision of educational activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	10% Straight Line
Fixtures, fittings & equipment	10% Straight Line
Computer equipment	20% Straight Line
Motor vehicles	33.3% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The charity was granted a 50 year lease at a peppercorn rent and took over the existing building with its assets which were purchased for the nominal sum of £1.

The charity's policy is to capitalise tangible fixed assets which cost over £1,250 per individual asset.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities under Sections 466 to 493 of the Corporation Tax Act 2010 (CTA 2010).

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

The School operates a defined contributions pension scheme for some employees. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

Payments in respect of other post-retirement benefits are charged to the Statement of Financial Activities in the period to which they relate.

1.13 Debtors and creditors

Trade and Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any discounts due.

1.14 Transactions with trustees

When a trustee of the charity is paid remuneration as an employee of the charity, they are excluded from any decisions made regarding their own salary and must leave the meeting at the time when this is discussed.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

2 Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.

The main judgement and accounting estimates included in the accounts are:

- Deferred income - income is recognised during the period in which the school is entitled to it, this is based on which school term the fees relate to.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Donations and gifts	4,501	1,027
HMRC JRS Grant income	-	61,833
	<u>4,501</u>	<u>62,860</u>

4 Educational activities

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
School fees	<u>992,747</u>	<u>839,302</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	<u>2,158</u>	<u>2,010</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	8,365	7,228
	<u>8,365</u>	<u>7,228</u>

7 Charitable activities

	Educational activities	School equipment	Total	Educational activities	School equipment	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Staff costs	662,511	-	662,511	647,073	-	647,073
Rates and water	(3,023)	-	(3,023)	9,646	-	9,646
Insurance	5,633	-	5,633	4,868	-	4,868
Light and heat	14,886	-	14,886	11,795	-	11,795
Telephone	1,815	-	1,815	822	-	822
Postage and stationery	12,528	-	12,528	12,543	-	12,543
Sundries	(155)	-	(155)	2,415	-	2,415
Repairs and maintenance	49,684	16,321	66,005	32,358	11,669	44,027
Travelling expenses	1,179	-	1,179	3,502	-	3,502
Staff costs	4,827	-	4,827	7,130	-	7,130
Bad debts	(4,634)	-	(4,634)	16,499	-	16,499
Subscriptions	5,539	-	5,539	4,593	-	4,593
IT Support	20,492	-	20,492	14,094	-	14,094
Catholicity (Nativity/Easter)	342	-	342	383	-	383
Club and Outings expenses	5,284	-	5,284	16,096	-	16,096
Catering expenses	76,865	-	76,865	51,866	-	51,866
	<u>853,773</u>	<u>16,321</u>	<u>870,094</u>	<u>835,683</u>	<u>11,669</u>	<u>847,352</u>
Share of support costs (see note 8)	2,381	35,324	37,705	2,564	35,528	38,092
Share of governance costs (see note 8)	11,413	-	11,413	28,638	-	28,638
	<u>867,567</u>	<u>51,645</u>	<u>919,212</u>	<u>866,885</u>	<u>47,197</u>	<u>914,082</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

8 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	35,324	-	35,324	35,528	-	35,528
Bank charges	2,381	-	2,381	2,564	-	2,564
Independent examiners fees	-	4,050	4,050	-	3,000	3,000
Accountancy	-	-	-	-	2,616	2,616
Legal and professional	-	-	-	-	3,212	3,212
Consultancy costs	-	7,363	7,363	-	19,810	19,810
	<u>37,705</u>	<u>11,413</u>	<u>49,118</u>	<u>38,092</u>	<u>28,638</u>	<u>66,730</u>
Analysed between Charitable activities	<u>37,705</u>	<u>11,413</u>	<u>49,118</u>	<u>38,092</u>	<u>28,638</u>	<u>66,730</u>

Governance costs includes payments due to the Independent examiners of £3,150 (2020: £3,000) and £900 for other services provided (2020: nil).

9 Trustees

One Trustee, Karen Barry was paid for her role as the Headteacher of the school. Total costs of employment were £108,163 (2020: £108,181).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Teaching	12	20
Support	12	5
Total	<u>24</u>	<u>25</u>

Employment costs

	2021 £	2020 £
Wages and salaries	532,549	525,145
Social security costs	39,346	44,175
Other pension costs	90,616	77,753
	<u>662,511</u>	<u>647,073</u>

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Employees

(Continued)

Key Management Personnel

The trustees consider three (2020 - three) members of staff to be key management personnel. The total employment benefits of key management personnel were £216,514 (2020 - £193,760).

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2021 Number	2020 Number
Between £100,001 and £110,000	1	1

11 Other

	Total £ 2021	Unrestricted funds 2020
Net loss on disposal of tangible fixed assets	-	765

12 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost					
At 1 September 2020	20,736	202,230	29,056	22,260	274,282
Additions	3,300	22,008	11,053	-	36,361
At 31 August 2021	24,036	224,238	40,109	22,260	310,643
Depreciation and impairment					
At 1 September 2020	10,369	45,729	13,376	19,786	89,260
Depreciation charged in the year	2,404	22,424	8,022	2,474	35,324
At 31 August 2021	12,773	68,153	21,398	22,260	124,584
Carrying amount					
At 31 August 2021	11,263	156,085	18,711	-	186,059
At 31 August 2020	10,366	156,501	15,680	2,474	185,021

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	182,855	228,725
Other debtors	-	40,686
Prepayments	29,952	9,524
	<u>212,807</u>	<u>278,935</u>

14 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Other taxation and social security		9,305	8,569
Deferred income	15	349,875	284,970
Trade creditors		7,228	23,908
Other creditors		64,344	68,473
Accruals		18,114	14,431
		<u>448,866</u>	<u>400,351</u>

15 Deferred income

	2021	2020
	£	£
Arising from School fees received in advance	349,875	284,970
	<u>349,875</u>	<u>284,970</u>

16 Retirement benefit schemes

Pension Schemes

The School participates in the Teachers' Pension Scheme (England and Wales) ("the TPS") for its teaching staff and the TPT Pension scheme for non-teaching staff. The pension charge for the year includes contributions payable to the TPS of £80,594 (2020: £70,238) and contributions totalling £9,746 (2020: £7,504) were payable to the fund at the year end and are included in creditors. The pension charge for the year includes contributions payable to the TPT scheme of £9,241 (2020: £7,515) and contributions totalling £1,192 (2020: £664) were payable to the fund at the year end and are included in creditors.

Introduction

The Teachers' Pension Scheme (TPS or scheme) is a statutory, unfunded, defined benefit occupational scheme, governed by the Teachers' Pensions Regulations 2010 (as amended), and the Teachers' Pension Scheme Regulations 2014 (as amended). These regulations apply to teachers in schools and other educational establishments, including academies, in England and Wales that are maintained by local authorities. In addition, teachers in many independent and voluntary-aided schools and teachers and lecturers in some establishments of further and higher education may be eligible for membership.

Membership is automatic for full-time teachers and lecturers and, from 1 January 2007, automatic too for teachers and lecturers in part-time employment following appointment or a change of contract. Teachers and lecturers are able to opt out of the TPS.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

16 Retirement benefit schemes

(Continued)

The Teachers' Pension Scheme budgeting and valuation account

Although members may be employed by various bodies, their retirement and other pension benefits are set out in regulations made under the Superannuation Act (1972) and Public Service Pensions Act (2013) and are paid by public funds provided by Parliament. The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – contributions from members, along with those made by employers, are credited to the Exchequer under arrangements governed by the above Acts.

The Teachers' Pensions Regulations 2010 require an annual account, the Teachers' Pension Budgeting and Valuation Account, to be kept of receipts and expenditure (including the cost of pension increases). From 1 April 2001, the Account has been credited with a real rate of return, which is equivalent to assuming that the balance in the Account is invested in notional investments that produce that real rate of return.

Valuation of the Teachers' Pension Scheme

As a result of the latest scheme valuation employer contributions were increased in September 2019 from a rate of 16.4% to 23.6%. Employers also pay a charge equivalent to 0.08% of pensionable salary costs to cover administration expenses.

The next valuation is expected to take effect in 2023.

A copy of the valuation report and supporting documentation can be found on the Teachers' Pension website.

Teachers' Pension Scheme changes

In December 2018, the Court of Appeal held that transitional protection provisions contained in the reformed judicial and firefighter pension schemes, introduced as part of public service pension reforms in 2015, gave rise to direct age discrimination and were therefore unlawful. The Supreme Court, in a decision made in June 2019, rejected the Government's application for permission to appeal the Court of Appeal's ruling and subsequently referred the case to an Employment Tribunal to determine a remedy which will need to be offered to those members of the two schemes who were subject of the age discrimination.

Since then, claims have also been lodged against the main public service schemes including the TPS. The Department has conceded those in line with the rest of the government. In July 2020 HM Treasury launched a 12-week public consultation which will provide evidence to support the delivery of an appropriate remedy for the affected schemes, including TPS.

A final remedy will be determined once the results of the consultation are established.

In December 2019, a further legal challenge was made against the TPS relating to an identified equalities issue whereby male survivors of opposite-sex marriages and civil partnerships are treated less favourably than survivors in same-sex marriages and civil partnerships. The Secretary of State for Education agreed not to defend the case. In June 2020, the Employment Tribunal recorded its findings in respect of the claimant. DfE is currently working to establish what changes are necessary to address this discrimination.

Any impact of these events will be taken into account when the next scheme valuation is implemented. This is scheduled to be implemented in April 2023, based on April 2020 data.

17 Financial commitments, guarantees and contingent liabilities

During the year ended 31 August 2020 the school opened its kitchen for meals. A contract was formed with Nourish Contract Catering Limited to supervise and manage the catering services. The term of this contract is six years from 1 September 2019. If the school decides to terminate the contract before this date they will be liable to re-imburse Nourish Contract Catering Limited for any un-depreciated investment remaining. At 31 August 2021 the value of this liability is £4,333.33, this value will depreciate on a straight line basis in line with the term of the contract.

LALEHAM LEA SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

19 Impact of COVID-19

As a direct consequence of the Coronavirus (COVID-19) pandemic, and in accordance with UK government guidelines, the school ceased direct teaching contact with pupils on 21 March 2020. Remote teaching was provided to all year groups from this date until the pupils were allowed to return on 1 June 2020. Face to face teaching continued for children of key workers throughout the entire period and a phased return to school for all students was in place from 1 June 2020.

20 Cash generated from operations	2021 £	2020 £
Surplus/(deficit) for the year	71,829	(17,903)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,158)	(2,010)
(Gain)/loss on disposal of tangible fixed assets	-	765
Depreciation and impairment of tangible fixed assets	35,324	35,528
Movements in working capital:		
Decrease/(increase) in debtors	66,127	(38,613)
(Decrease) in creditors	(16,390)	(7,002)
Increase/(decrease) in deferred income	64,905	(35,356)
Cash generated from/(absorbed by) operations	219,637	(64,591)