

NEW LONDON PERFORMING ARTS CENTRE LIMITED

England & Wales · Charity number 1118592

Details

Status	Registered
Legal form	Charitable company
Company number	05307944
Registered	2007-03-28
Register	View on the Charity Commission register

Contact

Address	NEW LONDON PERFORMING ARTS CENTRE, 76 ST JAMES' LANE, LONDON
Postcode	N10 3DF
Phone	02084444544
Email	info@nlpac.co.uk
Website	www.nlpac.co.uk

Activities

Objects: TO ADVANCE EDUCATION IN THE PERFORMING ARTS BY PROVIDING AFFORDABLE CLASSES FOR GROUPS AND INDIVIDUALS IN MUSIC DANCE AND DRAMA.

Activities: PROVIDING AFFORDABLE & ACCESSIBLE CLASSES IN PERFORMING ARTS. THESE CLASSES ARE DESIGNED TO BE CONSTRUCTIVE & FUN PROVIDING CHILDREN OF ALL AGES & ABILITIES WITH ENJOYABLE EXTRA CURRICULAR ACTIVITIES. IN ADDITION TO DANCE INDIVIDUAL FITNESS IS PROMOTED PROVIDING GUIDANCE TO YOUNG PERFORMERS WITH PILATES, MULTI-GYM & PERSONAL TRAINING SESSIONS AMONGST OTHER SPECIALISED GUEST WORKSHOPS.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- Barnet
- Enfield
- Haringey
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£651,063	£640,769	£10,737	56
2024-08-31	£591,738	£593,701	£443	50
2023-08-31	£503,401	£558,040	£2,406	49
2022-08-31	£721,330	£810,817	£48,792	48
2021-08-31	£419,215	£377,690	-	-

Trustees

Name	Role	Appointed
EMILY KATHERINE BYRON		
FIONA IRONS		2011-05-09
Juliet Hirst		2011-05-09

NEW LONDON PERFORMING ARTS CENTRE LIMITED

England & Wales - Charity number 1118592

Accounts

REGISTERED COMPANY NUMBER: 05307944 (England and Wales)
REGISTERED CHARITY NUMBER: 1118592

**New London Performing Arts
Centre Limited**

**Report of the Trustees and
Unaudited Financial Statements**

for the Year Ended 31st August 2025

**New London Performing Arts
Centre Limited**

**Contents of the Financial Statements
for the Year Ended 31st August 2025**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Statement of Cash Flows	9
Notes to the Financial Statements	10 to 16

**New London Performing Arts
Centre Limited (Registered number: 05307944)**

**Report of the Trustees
for the Year Ended 31st August 2025**

The trustees present their report with the financial statements of the charity for the period ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

NLPAC encourages the next generation to perform. It serves to inspire, enrich and enable the local community, offering opportunities regardless of background. It is committed to providing quality, affordable classes and workshops in performing arts for young people.

NLPAC's objectives are to provide or assist in the provision of quality, affordable performing arts activities for children and young people across the borough of Haringey and beyond in music, dance and drama. To advance the education of children and young people in the performing arts by presenting, promoting, sponsoring, supporting and assisting in the development of and awareness of the performing arts within the centre and in the community through the use of outreach programmes, publications, theatre trips, performances and other media promotions.

Generous talent-based and ad hoc scholarships are offered to those families who struggle to pay fees. Many students benefit from being given this opportunity and it has enabled individuals to flourish in subjects that they thought they might never be able to afford. This year saw even more students being given scholarships, which has enabled them to develop confidence and technical ability. Previously, every year students have been given the opportunity to compete for the Annual Charlotte Coleman Scholarship award. While we still have excellent performers who retain this scholarship, this year our annual scholarship has changed to become the Amy-Athwal Kirby Scholarship, in memory of one of our students, who sadly passed away during the pandemic. The recipient receives a year of free tuition in as many group classes as they wish as well as a years' free private tuition in music or singing at NLPAC.

During the school holidays NLPAC runs a wide variety of quality, constructive, affordable performing arts workshops for children aged 4-19. Young people can take part in a full day of activities ranging from Dance, Drama, Musical Theatre, Singing, Devising Drama, Play writing, Band workshops and much more.

**New London Performing Arts
Centre Limited (Registered number: 05307944)**

**Report of the Trustees
for the Year Ended 31st August 2025**

Achievements and performance

Throughout the year, the Centre has continued to excel in its mission of promoting inclusivity, diversity and excellence, while fostering a lasting love for the performing arts within the local community. We are especially proud to report significant growth in our children's provision, alongside the introduction of a wider range of highly popular workshops that have enabled us to engage and reach an increased number of children from the surrounding area.

The New London Performing Arts Centre has strengthened its commitment to arts education by delivering a comprehensive programme of children's classes in dance, drama, musical theatre and music. Our dance classes have provided young people with opportunities to explore a variety of styles, develop strong technique and express themselves creatively through movement. Our drama provision has continued to support the development of acting skills, imagination and confidence, while our musical theatre classes have successfully integrated singing, dancing and acting to nurture well-rounded performers. In addition, our music lessons for both children and adults have enabled participants to learn instruments and build their musical abilities in a supportive environment.

Over the past year, we have also expanded our workshop programme, offering a greater number of short courses and themed workshops that have proven extremely popular. These sessions have attracted new participants and allowed us to engage with a broader demographic of children in the local community, including those who may not previously have accessed performing arts training. As a result, participation levels have increased and community engagement has been significantly strengthened.

A key highlight this year has been the reinstatement of NLPAC's accreditation with JCQ, Cambridge Exams, AQA and Pearson, enabling us once again to offer GCSE courses in Music, Dance and Drama. As an accredited private examination centre, NLPAC now provides a vital service to the local community by offering children and young people a supportive and familiar environment in which to undertake their academic examinations. We have been successfully delivering GCSE subjects to partner schools and home educated students, supporting pupils, and helping to broaden access to general qualifications for students who may otherwise have limited provision.

NLPAC continues to take great pride in the quality of instruction provided across all children's classes, workshops and GCSE provision. Our faculty comprises experienced and highly skilled teachers who are dedicated to nurturing the artistic and academic development of every child. They foster a supportive, inclusive and disciplined learning environment that encourages creativity, collaboration and confidence. Through their expertise and commitment, our teachers inspire students to develop a genuine passion for the performing arts and to achieve their full potential. We are pleased to report continued success in external exams across all disciplines. Students achieved outstanding results in Ballet, Tap, LAMDA Acting, LAMDA MT, and music exams, as well as the ISTD Level 4 Diploma in Dance Education, a testament to their hard work and the dedication of our teaching staff. These results reflect the high standard of tuition and the supportive learning environment at NLPAC.

The New London Performing Arts Centre remains firmly committed to ensuring that the arts are accessible to all children, regardless of socioeconomic background or ability. We continue to offer scholarships and subsidised opportunities to support talented and enthusiastic young participants. Alongside this, our expanded workshop and GCSE provision has further improved accessibility, enabling more children and young people from the local community and partner schools to take part in high-quality arts education and accredited qualifications. We strive to maintain an inclusive environment in which children of all abilities feel welcomed, supported and empowered to express themselves creatively.

Throughout the year, NLPAC has provided a wide range of performance opportunities, including in-house showcases and productions that allow students to share their talents and gain valuable stage experience. These performances celebrate the progress and achievements of our students and serve as an important source of motivation and artistic growth. Preparations are currently underway for the NLPAC annual shows to be held at the Shaw Theatre in March 2026.

Looking ahead, we remain committed to further expanding and enhancing our educational offer. We will continue to develop our GCSE provision in Dance, Drama and Music, strengthen partnerships with local schools and home education organisations, and build on the success of our workshops and GCSE exam centre provision. Through these initiatives, we aim to engage even more young people, deepen our community impact and ensure that the New London Performing Arts Centre remains a leading and inclusive hub for arts education.

**New London Performing Arts
Centre Limited (Registered number: 05307944)**

**Report of the Trustees
for the Year Ended 31st August 2025**

Financial review

Going concern

Due to the ongoing cost-of-living crisis, following the financial struggles that the pandemic brought, the centre retains awareness of supporting itself economically. However, the Trustees have worked very hard in maintaining adequate cash reserves to continue to survive. The Trustees are confident that the centre will continue to survive, despite the struggles that continue to be faced in this period of economic hardship.

The charity's state of affairs is as set on page 6. The charity showed a net increase in funds of £10,294. The funds of the charity are in surplus by £10,737.

Future plans

NLPAC continues to push forward with funding applications for disability access and building improvements.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2004 and registered as a charity from 28th March 2007. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Trustees are known as members of the Management Committee. The Trustees are not subject to retirement by rotation. The Trustees are formally elected to the Board of Trustees at a full meeting of the Trustees.

Organisational structure

The Trustees are responsible for the strategic direction and policy of the charity. At present there are five members. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Operations Manager. The Operations Manager is responsible for ensuring that the charity delivers the services specified and has responsibility for the day to day operational management.

Induction and training of new trustees

Current Trustees are already familiar with the practical work of the charity. Prior to the appointment as a new Trustee, the candidate is met by individual Trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

Risk management

The Trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established; this will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks, should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

Reference and administrative details

Registered Company number

05307944 (England and Wales)

Registered Charity number

1118592

Registered office

76 St James Lane
Muswell Hill
London
N10 3DF

**New London Performing Arts
Centre Limited (Registered number: 05307944)**

**Report of the Trustees
for the Year Ended 31st August 2025**

Trustees

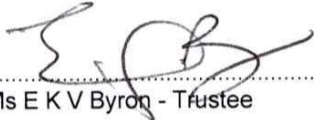
Ms E K V Byron (Director and trustee)
Ms A England (Trustee)
Ms F Irons (Trustee)
Ms J Spackman (Trustee)

Independent Examiner

David Hatchard BA FCA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25/02/2026 and signed on its behalf by:



.....
Ms E K V Byron - Trustee

**Independent Examiner's Report to the Trustees of
New London Performing Arts
Centre Limited**

Independent examiner's report to the trustees of New London Performing Arts Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard

David Hatchard BA FCA

Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Date: 25/02/2026

**New London Performing Arts
Centre Limited**

**Statement of Financial Activities
for the Year Ended 31st August 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
Income and endowments from Charitable activities	2		
Activities undertaken directly		<u>651,063</u>	<u>591,738</u>
Expenditure on Raising funds	3	17,931	-
Charitable activities	4		
Support costs		2,690	-
Activities undertaken directly		<u>620,148</u>	<u>593,701</u>
Total		<u>640,769</u>	<u>593,701</u>
NET INCOME/(EXPENDITURE)		10,294	(1,963)
Reconciliation of funds			
Total funds brought forward		443	2,406
Total funds carried forward		<u><u>10,737</u></u>	<u><u>443</u></u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited (Registered number: 05307944)**

**Statement of Financial Position
31st August 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
Fixed assets			
Tangible assets	11	13,008	13,273
Current assets			
Debtors	12	11,244	6,032
Cash at bank		<u>49,901</u>	<u>22,318</u>
		61,145	28,350
Creditors			
Amounts falling due within one year	13	(63,416)	(41,180)
		<u>(2,271)</u>	<u>(12,830)</u>
Net current assets			
		10,737	443
Total assets less current liabilities			
		<u>10,737</u>	<u>443</u>
NET ASSETS/(LIABILITIES)			
		<u>10,737</u>	<u>443</u>
Funds	14		
Unrestricted funds		<u>10,737</u>	<u>443</u>
Total funds		<u>10,737</u>	<u>443</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2025.

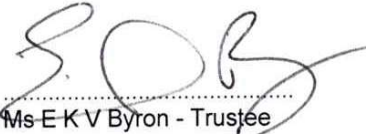
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/02/2026 and were signed on its behalf by:



 Ms E-K V Byron - Trustee

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Statement of Cash Flows
for the Year Ended 31st August 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>31,652</u>	<u>(19,324)</u>
Net cash provided by/(used in) operating activities		<u>31,652</u>	<u>(19,324)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,069)</u>	<u>(2,150)</u>
Net cash used in investing activities		<u>(4,069)</u>	<u>(2,150)</u>
Change in cash and cash equivalents in the reporting period		27,583	(21,474)
Cash and cash equivalents at the beginning of the reporting period		<u>22,318</u>	<u>43,792</u>
Cash and cash equivalents at the end of the reporting period		<u><u>49,901</u></u>	<u><u>22,318</u></u>

The notes form part of these financial statements

New London Performing Arts
Centre Limited

Notes to the Statement of Cash Flows
for the Year Ended 31st August 2025

1.	Reconciliation of net income/(expenditure) to net cash flow from operating activities	2025	2024
		£	£
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	10,294	(1,963)
	Adjustments for:		
	Depreciation charges	4,334	4,426
	(Increase)/decrease in debtors	(5,212)	2,699
	Increase/(decrease) in creditors	22,236	(24,486)
	Net cash provided by/(used in) operations	<u>31,652</u>	<u>(19,324)</u>
2.	Analysis of changes in net funds	At 1/9/24	Cash flow
		£	£
	Net cash		At 31/8/25
	Cash at bank	22,318	27,583
		<u>22,318</u>	<u>49,901</u>
		<u>22,318</u>	<u>27,583</u>
	Total	<u>22,318</u>	<u>49,901</u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements
for the Year Ended 31st August 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2025**

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Income from charitable activities

		2025	2024
		£	£
	Activity		
Fees and registrations	Activities undertaken directly	589,194	514,803
Shared facilities	Activities undertaken directly	61,869	69,833
Costume sales	Activities undertaken directly	-	335
Stage productions	Activities undertaken directly	-	6,767
		<u>651,063</u>	<u>591,738</u>

3. Raising funds

Other trading activities

		2025	2024
		£	£
Support costs		<u>17,931</u>	<u>-</u>

4. Charitable activities costs

	Direct Costs £	Support costs (see note 5) £	Totals £
Support costs	1,814	876	2,690
Activities undertaken directly	<u>438,688</u>	<u>181,460</u>	<u>620,148</u>
	<u>440,502</u>	<u>182,336</u>	<u>622,838</u>

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2025**

5. Support costs

	Finance £	Human resources £	Other £	Governance costs £	Totals £
Other trading activities	304	-	17,627	-	17,931
Support costs	-	-	876	-	876
Activities undertaken directly	<u>8,782</u>	<u>9,810</u>	<u>151,012</u>	<u>11,856</u>	<u>181,460</u>
	<u><u>9,086</u></u>	<u><u>9,810</u></u>	<u><u>169,515</u></u>	<u><u>11,856</u></u>	<u><u>200,267</u></u>

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>4,334</u>	<u>4,426</u>

7. Auditors' remuneration

	2025 £	2024 £
Audit-related assurance services	<u>2,400</u>	<u>2,400</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

9. Staff costs

	2025 £	2024 £
Wages and salaries	113,366	105,353
Social security costs	9,839	7,730
Other pension costs	3,488	3,053
	<u>126,693</u>	<u>116,136</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	<u>56</u>	<u>50</u>

No employees received emoluments in excess of £60,000.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2025**

10. Comparatives for the statement of financial activities	Unrestricted funds £
Income and endowments from Charitable activities	
Activities undertaken directly	591,738
Expenditure on Charitable activities	
Activities undertaken directly	593,701
NET INCOME/(EXPENDITURE)	(1,963)
Reconciliation of funds	
Total funds brought forward	2,406
Total funds carried forward	<u>443</u>
 11. Tangible fixed assets	 Fixtures and fittings £
Cost	
At 1st September 2024	110,911
Additions	4,069
At 31st August 2025	<u>114,980</u>
Depreciation	
At 1st September 2024	97,638
Charge for year	4,334
At 31st August 2025	<u>101,972</u>
Net book value	
At 31st August 2025	<u>13,008</u>
At 31st August 2024	<u>13,273</u>

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2025**

12. Debtors: amounts falling due within one year		2025	2024
		£	£
Other debtors		-	2,160
Prepayments and accrued income		11,244	3,872
		<u>11,244</u>	<u>6,032</u>

13. Creditors: amounts falling due within one year		2025	2024
		£	£
Trade creditors		16,203	9,224
Other creditors		32,625	18,522
Accruals and deferred income		14,588	13,434
		<u>63,416</u>	<u>41,180</u>

14. Movement in funds		Net		At
	At 1/9/24	movement	in funds	31/8/25
	£	in funds	£	£
Unrestricted funds		£		
General fund	443	10,294		10,737
	<u>443</u>	<u>10,294</u>		<u>10,737</u>
TOTAL FUNDS	<u>443</u>	<u>10,294</u>		<u>10,737</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	651,063	(640,769)	10,294
	<u>651,063</u>	<u>(640,769)</u>	<u>10,294</u>
TOTAL FUNDS	<u>651,063</u>	<u>(640,769)</u>	<u>10,294</u>

Comparatives for movement in funds

	At 1/9/23	Net	At
	£	movement	31/8/24
		in funds	£
		£	
Unrestricted funds			
General fund	2,406	(1,963)	443
	<u>2,406</u>	<u>(1,963)</u>	<u>443</u>
TOTAL FUNDS	<u>2,406</u>	<u>(1,963)</u>	<u>443</u>

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2025**

14. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	591,738	(593,701)	(1,963)
TOTAL FUNDS	<u>591,738</u>	<u>(593,701)</u>	<u>(1,963)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	2,406	8,331	10,737
TOTAL FUNDS	<u>2,406</u>	<u>8,331</u>	<u>10,737</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,242,801	(1,234,470)	8,331
TOTAL FUNDS	<u>1,242,801</u>	<u>(1,234,470)</u>	<u>8,331</u>

15. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,488 (2024: £3,053).

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2025**

16. Related party disclosures

There were no related party transactions for the year ended 31st August 2025.

17. Limited by guarantee

New London Performing Arts Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

NEW LONDON PERFORMING ARTS CENTRE LIMITED

England & Wales - Charity number 1118592

Accounts

REGISTERED COMPANY NUMBER: 05307944 (England and Wales)
REGISTERED CHARITY NUMBER: 1118592

**New London Performing Arts
Centre Limited**

**Report of the Trustees and
Unaudited Financial Statements**

for the Year Ended 31st August 2024

**New London Performing Arts
Centre Limited**

**Contents of the Financial Statements
for the Year Ended 31st August 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Statement of Cash Flows	9
Notes to the Financial Statements	10 to 16

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Year Ended 31st August 2024**

The trustees present their report with the financial statements of the charity for the period ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

NLPAC encourages the next generation to perform. It serves to inspire, enrich and enable the local community, offering opportunities regardless of background. It is committed to providing quality, affordable classes and workshops in performing arts for young people.

NLPAC's objectives are to provide or assist in the provision of quality, affordable performing arts activities for children and young people across the borough of Haringey and beyond in music, dance and drama. To advance the education of children and young people in the performing arts by presenting, promoting, sponsoring, supporting and assisting in the development of and awareness of the performing arts within the centre and in the community through the use of outreach programmes, publications, theatre trips, performances and other media promotions.

Generous talent-based and ad hoc scholarships are offered to those families who struggle to pay fees. Many students benefit from being given this opportunity and it has enabled individuals to flourish in subjects that they thought they might never be able to afford. This year saw even more students being given scholarships, which has enabled them to develop confidence and technical ability. Previously, every year students have been given the opportunity to compete for the Annual Charlotte Coleman Scholarship award. While we still have excellent performers who retain this scholarship, this year our annual scholarship has changed to become the Amy-Athwal Kirby Scholarship, in memory of one of our students, who sadly passed away during the pandemic. The recipient receives a year of free tuition in as many group classes as they wish as well as a years' free private tuition in music or singing at NLPAC.

During the school holidays NLPAC runs a wide variety of quality, constructive, affordable performing arts workshops for children aged 4-19. Young people can take part in a full day of activities ranging from Dance, Drama, Musical Theatre, Singing, Devising Drama, Play writing, Band workshops and much more.

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Year Ended 31st August 2024**

Achievement and performance

This year has been a period of growth, creativity, and renewed commitment to the community NLPAC serves. NLPAC continues to excel in its mission of promoting inclusivity, diversity, and excellence in performing arts education while fostering a lifelong love of the arts in children and young people.

A key highlight this year has been the reinstatement of NLPAC's accreditation with JCQ, AQA, and Pearson, enabling us once again to offer GCSE courses in music, dance, and drama. As an accredited private exam centre, NLPAC now provides a vital service by offering local children and young people a supportive environment to sit their academic exams.

Throughout the year, the Centre has offered a comprehensive range of children's classes in dance, drama, musical theatre, and music.

Accessibility and inclusion remain at the core of our values. NLPAC continues to provide scholarships and bursaries to ensure that financial hardship does not prevent participation. We are committed to maintaining a welcoming space for children of all abilities, where everyone has the opportunity to engage in the performing arts and flourish.

Our students had the chance to showcase their progress and talent through a variety of performance opportunities throughout the year, including in-house showcases and external productions. These events not only celebrated student achievements but also inspired continued artistic growth. Students recently took to the stage at The Shaw Theatre in NLPAC's annual shows, performing in Dance, Ballet and Musical Theatre.

We are pleased to report continued success in external exams across all disciplines. Students achieved outstanding results in Ballet, Tap, LAMDA Acting, LAMDA MT, and music exams, as well as the ISTD Level 4 Diploma in Dance Education, a testament to their hard work and the dedication of our teaching staff. These results reflect the high standard of tuition and the supportive learning environment at NLPAC.

NLPAC continues to run full and successful holiday workshops throughout the year, offering fun, creative, and enriching programmes during school holidays. These workshops were very well attended and provided an opportunity for students to immerse themselves in intensive, themed performance experiences while building friendships and confidence.

In addition, NLPAC's social media presence has continued to grow, helping to enhance community engagement and awareness of our work. Through regular updates, event promotion, and student highlights, our platforms have become a valuable tool for outreach, allowing us to connect with a wider audience and share the impact of our programmes more broadly.

Looking ahead, we are excited to expand our academic offering to compliment the subjects already offered, with plans to deliver full GCSE courses in Dance, Drama, and Music from September 2025. This initiative reflects our continued dedication to providing accessible, high-quality arts education, and ensuring NLPAC remains a leading institution for performing arts in North London.

We look forward to the year ahead with confidence and enthusiasm as we continue to inspire, educate, and uplift through the performing arts.

Financial review

Going concern

Due to the ongoing cost-of-living crisis, following the financial struggles that the pandemic brought, the centre retains awareness of supporting itself economically. However, the Trustees have worked very hard in maintaining adequate cash reserves to continue to survive. The Trustees are confident that the centre will continue to survive, despite the struggles that continue to be faced in this period of economic hardship.

The charity's state of affairs is as set on page 6. The charity showed a net decrease in funds of £1,963. The funds of the charity are in surplus by £443.

Future plans

NLPAC continues to push forward with funding applications for disability access and building improvements.

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Year Ended 31st August 2024**

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2004 and registered as a charity from 28th March 2007. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Trustees are known as members of the Management Committee. The Trustees are not subject to retirement by rotation. The Trustees are formally elected to the Board of Trustees at a full meeting of the Trustees.

Organisational structure

The Trustees are responsible for the strategic direction and policy of the charity. At present there are five members. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Operations Manager. The Operations Manager is responsible for ensuring that the charity delivers the services specified and has responsibility for the day to day operational management.

Induction and training of new trustees

Current Trustees are already familiar with the practical work of the charity. Prior to the appointment as a new Trustee, the candidate is met by individual Trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

Risk management

The Trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established; this will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks, should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

Reference and administrative details

Registered Company number

05307944 (England and Wales)

Registered Charity number

1118592

Registered office

76 St James Lane
Muswell Hill
London
N10 3DF

Trustees

Ms E K V Byron (Director and trustee)
Ms A England (Trustee)
Ms F Irons (Trustee)
Ms J Spackman (Trustee)

Independent Examiner

David Hatchard BA FCA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Year Ended 31st August 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23rd June 2025 and signed on its behalf by:



Ms E K V Byron - Trustee

**Independent Examiner's Report to the Trustees of
New London Performing Arts
Centre Limited**

Independent examiner's report to the trustees of New London Performing Arts Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard

David Hatchard BA FCA

Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

23rd June 2025

**New London Performing Arts
Centre Limited**

**Statement of Financial Activities
for the Year Ended 31st August 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
Income and endowments from Charitable activities			
Activities undertaken directly	2	<u>591,738</u>	<u>503,401</u>
Expenditure on			
Raising funds	3	-	22,149
Charitable activities			
Activities undertaken directly	4	<u>593,701</u>	<u>535,891</u>
Total		<u>593,701</u>	<u>558,040</u>
NET INCOME/(EXPENDITURE)		(1,963)	(54,639)
Reconciliation of funds			
Total funds brought forward		<u>2,406</u>	<u>57,045</u>
Total funds carried forward		<u><u>443</u></u>	<u><u>2,406</u></u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Statement of Financial Position
31st August 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
Fixed assets			
Tangible assets	11	13,273	15,549
Current assets			
Debtors	12	6,032	8,731
Cash at bank		22,318	43,792
		<u>28,350</u>	<u>52,523</u>
Creditors			
Amounts falling due within one year	13	(41,180)	(65,666)
		<u>(12,830)</u>	<u>(13,143)</u>
Net current assets			
		443	2,406
Total assets less current liabilities		<u>443</u>	<u>2,406</u>
NET ASSETS/(LIABILITIES)		<u>443</u>	<u>2,406</u>
Funds	14		
Unrestricted funds		443	2,406
Total funds		<u>443</u>	<u>2,406</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd June 2025 and were signed on its behalf by:

Ms E K V Byron - Trustee 

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Statement of Cash Flows
for the Year Ended 31st August 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(19,324)</u>	<u>(27,007)</u>
Net cash used in operating activities		<u>(19,324)</u>	<u>(27,007)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,150)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(2,150)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>43,792</u>	<u>70,799</u>
Cash and cash equivalents at the end of the reporting period		<u><u>22,318</u></u>	<u><u>43,792</u></u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Notes to the Statement of Cash Flows
for the Year Ended 31st August 2024**

1. Reconciliation of net expenditure to net cash flow from operating activities	2024	2023	
	£	£	
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(1,963)	(54,639)	
Adjustments for:			
Depreciation charges	4,426	5,182	
Decrease/(increase) in debtors	2,699	(4,174)	
(Decrease)/increase in creditors	<u>(24,486)</u>	<u>26,624</u>	
Net cash used in operations	<u>(19,324)</u>	<u>(27,007)</u>	
2. Analysis of changes in net funds	At 1/9/23	Cash flow	At 31/8/24
	£	£	£
Net cash			
Cash at bank	<u>43,792</u>	<u>(21,474)</u>	<u>22,318</u>
	<u>43,792</u>	<u>(21,474)</u>	<u>22,318</u>
Total	<u>43,792</u>	<u>(21,474)</u>	<u>22,318</u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements
for the Year Ended 31st August 2024**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2024**

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Income from charitable activities

	Activity	2024	2023
		£	£
Fees and registrations	Activities undertaken directly	514,803	447,527
Shared facilities	Activities undertaken directly	69,833	55,874
Costume sales	Activities undertaken directly	335	-
Stage productions	Activities undertaken directly	6,767	-
		<u>591,738</u>	<u>503,401</u>

3. Raising funds

Other trading activities

	2024	2023
	£	£
Shop costs - purchases	-	1,258
Support costs	-	20,891
	<u>-</u>	<u>22,149</u>

4. Charitable activities costs

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Activities undertaken directly	<u>394,097</u>	<u>199,604</u>	<u>593,701</u>

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2024**

5. Support costs

	Finance £	Human resources £	Other £	Governance costs £	Totals £
Activities undertaken directly	<u>7,809</u>	<u>9,006</u>	<u>171,929</u>	<u>10,860</u>	<u>199,604</u>

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>4,426</u>	<u>5,182</u>

7. Auditors' remuneration

	2024 £	2023 £
Audit-related assurance services	<u>2,400</u>	<u>2,400</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

9. Staff costs

	2024 £	2023 £
Wages and salaries	105,353	83,252
Social security costs	7,730	2,890
Other pension costs	3,053	2,464
	<u>116,136</u>	<u>88,606</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>50</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2024**

10. Comparatives for the statement of financial activities	Unrestricted funds £
Income and endowments from Charitable activities	
Activities undertaken directly	503,401
Expenditure on Raising funds	22,149
Charitable activities	
Activities undertaken directly	535,891
Total	<u>558,040</u>
NET INCOME/(EXPENDITURE)	(54,639)
Reconciliation of funds	
Total funds brought forward	57,045
Total funds carried forward	<u><u>2,406</u></u>
11. Tangible fixed assets	Fixtures and fittings £
Cost	
At 1st September 2023	108,761
Additions	2,150
At 31st August 2024	<u>110,911</u>
Depreciation	
At 1st September 2023	93,212
Charge for year	4,426
At 31st August 2024	<u>97,638</u>
Net book value	
At 31st August 2024	<u><u>13,273</u></u>
At 31st August 2023	<u><u>15,549</u></u>

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2024**

12. Debtors: amounts falling due within one year	2024	2023
	£	£
Other debtors	2,160	3,960
Prepayments and accrued income	3,872	4,771
	<u>6,032</u>	<u>8,731</u>

13. Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	9,224	5,854
Other creditors	18,522	49,239
Accruals and deferred income	13,434	10,573
	<u>41,180</u>	<u>65,666</u>

14. Movement in funds		Net movement in funds	At 31/8/24
	At 1/9/23	£	£
	£	£	£
Unrestricted funds			
General fund	2,406	(1,963)	443
	<u>2,406</u>	<u>(1,963)</u>	<u>443</u>
TOTAL FUNDS	<u>2,406</u>	<u>(1,963)</u>	<u>443</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	591,738	(593,701)	(1,963)
	<u>591,738</u>	<u>(593,701)</u>	<u>(1,963)</u>
TOTAL FUNDS	<u>591,738</u>	<u>(593,701)</u>	<u>(1,963)</u>

Comparatives for movement in funds

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	57,045	(54,639)	2,406
	<u>57,045</u>	<u>(54,639)</u>	<u>2,406</u>
TOTAL FUNDS	<u>57,045</u>	<u>(54,639)</u>	<u>2,406</u>

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2024**

14. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	503,401	(558,040)	(54,639)
	<u>503,401</u>	<u>(558,040)</u>	<u>(54,639)</u>
TOTAL FUNDS	<u>503,401</u>	<u>(558,040)</u>	<u>(54,639)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	57,045	(56,602)	443
	<u>57,045</u>	<u>(56,602)</u>	<u>443</u>
TOTAL FUNDS	<u>57,045</u>	<u>(56,602)</u>	<u>443</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,095,139	(1,151,741)	(56,602)
	<u>1,095,139</u>	<u>(1,151,741)</u>	<u>(56,602)</u>
TOTAL FUNDS	<u>1,095,139</u>	<u>(1,151,741)</u>	<u>(56,602)</u>

15. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,053 (2023: £2,464).

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2024**

16. Related party disclosures

There were no related party transactions for the year ended 31st August 2024.

17. Limited by guarantee

New London Performing Arts Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

NEW LONDON PERFORMING ARTS CENTRE LIMITED

England & Wales - Charity number 1118592

Accounts

REGISTERED COMPANY NUMBER: 05307944 (England and Wales)
REGISTERED CHARITY NUMBER: 1118592

**New London Performing Arts
Centre Limited**

**Report of the Trustees and
Unaudited Financial Statements**

for the Year Ended 31st August 2023

**New London Performing Arts
Centre Limited**

**Contents of the Financial Statements
for the Year Ended 31st August 2023**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cash Flows	8
Notes to the Statement of Cash Flows	9
Notes to the Financial Statements	10 to 16
Detailed Statement of Financial Activities	17 to 18

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Year Ended 31st August 2023**

The trustees present their report with the financial statements of the charity for the period ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

NLPAC encourages the next generation to perform. It serves to inspire, enrich and enable the local community, offering opportunities regardless of background. It is committed to providing quality, affordable classes and workshops in performing arts for young people.

NLPAC's objectives are to provide or assist in the provision of quality, affordable performing arts activities for children and young people across the borough of Haringey and beyond in music, dance and drama. To advance the education of children and young people in the performing arts by presenting, promoting, sponsoring, supporting and assisting in the development of and awareness of the performing arts within the centre and in the community through the use of outreach programmes, publications, theatre trips, performances and other media promotions.

Generous talent-based and ad hoc scholarships are offered to those families who struggle to pay fees. Many students benefit from being given this opportunity and it has enabled individuals to flourish in subjects that they thought they might never be able to afford. This year saw even more students being given scholarships, which has enabled them to develop confidence and technical ability. Previously, every year students have been given the opportunity to compete for the Annual Charlotte Coleman Scholarship award. While we still have excellent performers who retain this scholarship, this year our annual scholarship has changed to become the Amy-Athwal Kirby Scholarship, in memory of one of our students, who sadly passed away during the pandemic. The recipient receives a year of free tuition in as many group classes as they wish as well as a years' free private tuition in music or singing at NLPAC.

During the school holidays NLPAC runs a wide variety of quality, constructive, affordable performing arts workshops for children aged 4-19. Young people can take part in a full day of activities ranging from Dance, Drama, Musical Theatre, Singing, Devising Drama, Play writing, Band workshops and much more.

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Year Ended 31st August 2023**

Achievement and performance

Throughout the year, the Centre has continued to excel in its mission of promoting inclusivity, diversity and excellence and fostering a love for the performing arts. We are proud to highlight the following accomplishments, with particular emphasis on our children's classes in dance, drama, musical theatre, and music lessons:

The New London Performing Arts Centre continued its commitment to arts education by offering a comprehensive range of children's classes in various disciplines. Our dance classes provided children with opportunities to explore different styles, learn technique, and express themselves through movement. Similarly, our drama classes allowed young performers to develop their acting skills, enhance their creativity, and gain confidence. Our musical theatre programs integrated singing, dancing, and acting, nurturing well-rounded performers. Additionally, our music lessons offered children and adults the chance to learn various instruments and develop their musical abilities.

Quality Instruction:

NLPAC takes great pride in the quality of instruction provided in our children's classes. Our faculty consists of experienced and highly skilled teachers who are dedicated to nurturing the artistic growth of each child. They create a supportive and inclusive environment that encourages creativity, discipline, and teamwork. Through their expertise and guidance, our teachers inspire young students, fostering a love for the performing arts and helping them reach their full potential.

Accessible and Inclusive:

The New London Performing Arts Centre remains committed to making the arts accessible to all children, regardless of their socioeconomic background or abilities. We continue to offer scholarships to ensure that talented and passionate young students have the opportunity to participate in our classes. Additionally, we strive to create an inclusive environment where children of all abilities can thrive and express themselves through the performing arts.

Performance Opportunities:

Throughout the year, NLPAC has provided numerous performance opportunities for students. These included in-house showcases, and productions that allowed young students to share their talents and gain valuable stage experience. These performances not only celebrated the progress and achievements of our students but also served as a source of inspiration and motivation for their continued artistic development. Preparations are currently underway for the NLPAC annual shows held at the Shaw Theatre in March 2024.

Looking ahead, we are committed to further expanding and enhancing our classes, with plans to offer GCSE Dance, Drama and Music courses in late 2024, ensuring that the New London Performing Arts Centre remains a premier institution for arts education. We will continue to explore innovative ways to engage with the community and inspire young people.

Financial review

Going concern

Due to the ongoing cost-of-living crisis, following the financial struggles that the pandemic brought, the centre retains awareness of supporting itself economically. However, the Trustees have worked very hard in maintaining adequate cash reserves to continue to survive. The Trustees are confident that the centre will continue to survive, despite the struggles that continue to be faced in this period of economic hardship.

The charity's state of affairs is as set on page 6. The charity showed a net decrease in funds of £54,639. The funds of the charity are in surplus by £2,406.

Future plans

NLPAC continues to push forward with funding applications for disability access and building improvements.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2004 and registered as a charity from 28th March 2007. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company and is governed under its Articles of Association.

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Year Ended 31st August 2023**

Structure, governance and management

Recruitment and appointment of new trustees

The Trustees are known as members of the Management Committee. The Trustees are not subject to retirement by rotation. The Trustees are formally elected to the Board of Trustees at a full meeting of the Trustees.

Organisational structure

The Trustees are responsible for the strategic direction and policy of the charity. At present there are five members. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Operations Manager. The Operations Manager is responsible for ensuring that the charity delivers the services specified and has responsibility for the day to day operational management.

Induction and training of new trustees

Current Trustees are already familiar with the practical work of the charity. Prior to the appointment as a new Trustee, the candidate is met by individual Trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

Risk management

The Trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established; this will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks, should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

Reference and administrative details

Registered Company number

05307944 (England and Wales)

Registered Charity number

1118592

Registered office

76 St James Lane
Muswell Hill
London
N10 3DF

Trustees

Ms E K V Byron (Director and trustee)
Ms A England (Trustee)
Ms F Irons (Trustee)
Ms J Spackman (Trustee)

Independent Examiner

David Hatchard BA FCA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Year Ended 31st August 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th January 2024 and signed on its behalf by:

Ms E K V Byron - Trustee

**Independent Examiner's Report to the Trustees of
New London Performing Arts
Centre Limited**

Independent examiner's report to the trustees of New London Performing Arts Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard BA FCA

Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

29th January 2024

**New London Performing Arts
Centre Limited**

**Statement of Financial Activities
for the Year Ended 31st August 2023**

	Notes	Year Ended 31/8/23 Unrestricted fund £	Period 1/6/22 to 31/8/22 Total funds £
Income and endowments from Charitable activities			
Activities undertaken directly	2	<u>503,401</u>	<u>124,795</u>
Expenditure on Raising funds			
Raising funds	3	22,149	1,798
Charitable activities			
Activities undertaken directly	4	<u>535,891</u>	<u>142,536</u>
Total		<u>558,040</u>	<u>144,334</u>
NET INCOME/(EXPENDITURE)		(54,639)	(19,539)
Reconciliation of funds			
Total funds brought forward		<u>57,045</u>	<u>76,584</u>
Total funds carried forward		<u><u>2,406</u></u>	<u><u>57,045</u></u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Statement of Financial Position
31st August 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
Fixed assets			
Tangible assets	11	15,549	20,731
Current assets			
Debtors	12	8,731	4,557
Cash at bank		<u>43,792</u>	<u>70,799</u>
		52,523	75,356
Creditors			
Amounts falling due within one year	13	(65,666)	(39,042)
Net current assets		<u>(13,143)</u>	<u>36,314</u>
Total assets less current liabilities		2,406	57,045
NET ASSETS		<u>2,406</u>	<u>57,045</u>
Funds	14		
Unrestricted funds		<u>2,406</u>	<u>57,045</u>
Total funds		<u>2,406</u>	<u>57,045</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th January 2024 and were signed on its behalf by:

Ms E K V Byron - Trustee

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Statement of Cash Flows
for the Year Ended 31st August 2023**

	Notes	Year Ended 31/8/23 £	Period 1/6/22 to 31/8/22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(27,007)</u>	<u>(1,526)</u>
Net cash used in operating activities		<u>(27,007)</u>	<u>(1,526)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(1,129)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(1,129)</u>
Change in cash and cash equivalents in the reporting period			
		<u>(27,007)</u>	<u>(2,655)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>70,799</u>	<u>73,454</u>
Cash and cash equivalents at the end of the reporting period		<u><u>43,792</u></u>	<u><u>70,799</u></u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Notes to the Statement of Cash Flows
for the Year Ended 31st August 2023**

1. Reconciliation of net expenditure to net cash flow from operating activities

	Year Ended 31/8/23 £	<i>Period 1/6/22 to 31/8/22 £</i>
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(54,639)	(19,539)
Adjustments for:		
Depreciation charges	5,182	1,382
(Increase)/decrease in debtors	(4,174)	3,785
Increase in creditors	<u>26,624</u>	<u>12,846</u>
Net cash used in operations	<u>(27,007)</u>	<u>(1,526)</u>

2. Analysis of changes in net funds

	At 1/9/22 £	Cash flow £	At 31/8/23 £
Net cash			
Cash at bank	<u>70,799</u>	<u>(27,007)</u>	<u>43,792</u>
	<u>70,799</u>	<u>(27,007)</u>	<u>43,792</u>
Total	<u>70,799</u>	<u>(27,007)</u>	<u>43,792</u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements
for the Year Ended 31st August 2023**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Income from charitable activities

		Year Ended 31/8/23	Period 1/6/22 to 31/8/22
	Activity	£	£
Fees and registrations	Activities undertaken directly	447,527	113,754
Shared facilities	Activities undertaken directly	55,874	11,041
		<u>503,401</u>	<u>124,795</u>

3. Raising funds

Other trading activities

		Year Ended 31/8/23	Period 1/6/22 to 31/8/22
		£	£
Shop costs - purchases		1,258	1,798
Support costs		20,891	-
		<u>22,149</u>	<u>1,798</u>

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**

4. Charitable activities costs

	Direct Costs £	Support costs (see note 5) £	Totals £
Activities undertaken directly	<u>355,112</u>	<u>180,779</u>	<u>535,891</u>

5. Support costs

	Finance £	Human resources £	Other £	Governance costs £	Totals £
Other trading activities	15	-	7,116	13,760	20,891
Activities undertaken directly	<u>8,681</u>	<u>10,338</u>	<u>160,775</u>	<u>985</u>	<u>180,779</u>
	<u>8,696</u>	<u>10,338</u>	<u>167,891</u>	<u>14,745</u>	<u>201,670</u>

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/8/23 £	Period 1/6/22 to 31/8/22 £
Depreciation - owned assets	<u>5,182</u>	<u>1,382</u>

7. Auditors' remuneration

	Year Ended 31/8/23 £	Period 1/6/22 to 31/8/22 £
Audit-related assurance services	<u>2,400</u>	<u>-</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the period ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the period ended 31st August 2022.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**

9. Staff costs

	Year Ended 31/8/23	Period 1/6/22 to 31/8/22
	£	£
Wages and salaries	83,252	20,416
Social security costs	2,890	3,824
Other pension costs	2,464	812
	88,606	25,052
	88,606	25,052

The average monthly number of employees during the year was as follows:

	Year Ended 31/8/23	Period 1/6/22 to 31/8/22
Staff	49	48
	49	48
	49	48

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricte fund £
Income and endowments from Charitable activities	
Activities undertaken directly	124,795
	124,795
Expenditure on Raising funds	
	1,798
Charitable activities	
Activities undertaken directly	142,536
	142,536
Total	144,334
	144,334
NET INCOME/(EXPENDITURE)	(19,539)
Reconciliation of funds	
Total funds brought forward	76,584
	76,584
Total funds carried forward	57,045
	57,045

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**

11. Tangible fixed assets		Fixtures and fittings £	
Cost			
At 1st September 2022 and 31st August 2023		108,761	
Depreciation			
At 1st September 2022		88,030	
Charge for year		5,182	
At 31st August 2023		93,212	
Net book value			
At 31st August 2023		15,549	
At 31st August 2022		20,731	
 12. Debtors: amounts falling due within one year			
	2023	2022	
	£	£	
Other debtors	3,960	500	
Prepayments and accrued income	4,771	4,057	
	8,731	4,557	
 13. Creditors: amounts falling due within one year			
	2023	2022	
	£	£	
Trade creditors	5,854	4,610	
Other creditors	49,239	25,632	
Accruals and deferred income	10,573	8,800	
	65,666	39,042	
 14. Movement in funds			
	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	57,045	(54,639)	2,406
	57,045	(54,639)	2,406
TOTAL FUNDS			

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**

14. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	503,401	(558,040)	(54,639)
TOTAL FUNDS	<u>503,401</u>	<u>(558,040)</u>	<u>(54,639)</u>

Comparatives for movement in funds

	At 1/6/22 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	76,584	(19,539)	57,045
TOTAL FUNDS	<u>76,584</u>	<u>(19,539)</u>	<u>57,045</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	124,795	(144,334)	(19,539)
TOTAL FUNDS	<u>124,795</u>	<u>(144,334)</u>	<u>(19,539)</u>

15. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £812 (2022: £3,111).

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2023**

16. Related party disclosures

There were no related party transactions for the year ended 31st August 2023.

17. Limited by guarantee

New London Performing Arts Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

**New London Performing Arts
Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31st August 2023**

	Year Ended 31/8/23 £	Period 1/6/22 to 31/8/22 £
Income and endowments		
Charitable activities		
Fees and registrations	447,527	113,754
Shared facilities	55,874	11,041
	503,401	124,795
Total incoming resources	503,401	124,795
 Expenditure		
Other trading activities		
Shop costs - purchases	1,258	1,798
Charitable activities		
Rent, rates and insurance	14,965	1,109
Tutor fees	220,595	52,821
Light and heat	7,540	1,402
Advertising and marketing	445	-
Helpers fees	7,760	4,087
Repairs, renewals and cleaning	34,837	6,696
Village club	11,939	1,589
Stage productions and theatre	10,088	2,995
Exam fees and related expenditure	14,904	7,528
Other office costs	32,039	6,784
	355,112	85,011
 Support costs		
Finance		
Bank charges	8,696	1,565
Human resources		
Software licences	10,338	2,599
Other		
Wages/salaries	83,252	20,416
Social security	2,890	3,824
Pensions	2,464	812
Rent, rates and insurance	60,000	15,000
Telephone	3,372	905
Postage and stationery	109	12
Other costs	8,694	791
Carried forward	160,781	41,760

This page does not form part of the statutory financial statements

**New London Performing Arts
Centre Limited**

**Detailed Statement of Financial Activities
for the Year Ended 31st August 2023**

	Year Ended 31/8/23 £	Period 1/6/22 to 31/8/22 £
Other		
Brought forward	160,781	41,760
Subscriptions	1,928	153
Depreciation of tangible fixed assets	5,182	1,382
	<u>167,891</u>	<u>43,295</u>
Governance costs		
Auditors' remuneration for non audit work	2,400	-
Accountancy fees	11,360	9,613
Legal fees	985	453
	<u>14,745</u>	<u>10,066</u>
Total resources expended	<u>558,040</u>	<u>144,334</u>
Net expenditure	<u>(54,639)</u>	<u>(19,539)</u>

This page does not form part of the statutory financial statements

NEW LONDON PERFORMING ARTS CENTRE LIMITED

England & Wales - Charity number 1118592

Accounts

REGISTERED COMPANY NUMBER: 05307944 (England and Wales)
REGISTERED CHARITY NUMBER: 1118592

**New London Performing Arts
Centre Limited**

Report of the Trustees and

Unaudited Financial Statements

for the Period 1st June 2021 to 31st August 2022

**New London Performing Arts
Centre Limited**

**Contents of the Financial Statements
for the Period 1st June 2021 to 31st August 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Statement of Cash Flows	7
Notes to the Statement of Cash Flows	8
Notes to the Financial Statements	9 to 15

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Period 1st June 2021 to 31st August 2022**

The trustees present their report with the financial statements of the charity for the period ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

NLPAC encourages the next generation to perform. It serves to inspire, enrich and enable the local community, offering opportunities regardless of background. It is committed to providing quality, affordable classes and workshops in performing arts for young people.

NLPAC's objectives are to provide or assist in the provision of quality, affordable performing arts activities for children and young people across the borough of Haringey and beyond in music, dance and drama. To advance the education of children and young people in the performing arts by presenting, promoting, sponsoring, supporting and assisting in the development of and awareness of the performing arts within the centre and in the community through the use of outreach programmes, publications, theatre trips, performances and other media promotions.

Generous talent-based and ad hoc scholarships are offered to those families who struggle to pay fees. Many students benefit from being given this opportunity and it has enabled individuals to flourish in subjects that they thought they might never be able to afford. This year saw even more students being given scholarships, which has enabled them to develop confidence and technical ability. Previously, every year students have been given the opportunity to compete for the Annual Charlotte Coleman Scholarship award. While we still have excellent performers who retain this scholarship, this year our annual scholarship has changed to become the Amy-Athwal Kirby Scholarship, in memory of one of our students, who sadly passed away during the pandemic. The recipient receives a year of free tuition in as many group classes as they wish as well as a years' free private tuition in music or singing at NLPAC.

During the school holidays NLPAC runs a wide variety of quality, constructive, affordable performing arts workshops for children aged 4-19. Young people can take part in a full day of activities ranging from Dance, Drama, Musical Theatre, Singing, Devising Drama, Play writing, Band workshops and much more.

Achievement and performance

Over the past year, class numbers have continued to rise, and new classes continue to be added into our schedule.

For the first time since March 2019, NLPAC is returning to the Shaw Theatre for annual dance shows, in addition to a Stage School Cabaret and Ballet production - for which the students have been eagerly preparing and rehearsing throughout the Spring term. Furthermore, we will again be running a Musical Theatre production to be staged in Autumn 2023. NLPAC has also seen dance troupes perform in different external showcases, a factor that has helped bring more attention to our students' talent as well as further enrolments.

NLPAC students have continued to achieve excellent results in LAMDA acting and Musical Theatre exams, ABRSM music exams and ISTD Ballet & Tap and teacher training exams with over 300 students achieving OFQUAL regulated awards.

NLPAC holiday courses continue to be successful, encouraging children from all over London to express themselves physically, emotionally and mentally. The courses have given children and young people an outlet to socialise in addition to developing confidence and engaging in stimulating activities.

Financial review

Going concern

Due to the ongoing cost-of-living crisis, following the financial struggles that the pandemic brought, the centre retains awareness of supporting itself economically. However, the Trustees have worked very hard in maintaining adequate cash reserves to continue to survive. The Trustees are confident that the centre will continue to survive, despite the struggles that continue to be faced in this period of economic hardship.

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Period 1st June 2021 to 31st August 2022**

Financial review

The charity's state of affairs is as set on page 6. The charity showed a net decrease in funds of £89,487. The funds of the charity are in surplus by £48,792.

Future plans

NLPAC continues to push forward with funding applications for disability access and building improvements.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2004 and registered as a charity from 28th March 2007. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Trustees are known as members of the Management Committee. The Trustees are not subject to retirement by rotation. The Trustees are formally elected to the Board of Trustees at a full meeting of the Trustees.

Organisational structure

The Trustees are responsible for the strategic direction and policy of the charity. At present there are five members. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Operations Manager. The Operations Manager is responsible for ensuring that the charity delivers the services specified and has responsibility for the day to day operational management.

Induction and training of new trustees

Current Trustees are already familiar with the practical work of the charity. Prior to the appointment as a new Trustee, the candidate is met by individual Trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

Risk management

The Trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established; this will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks, should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

Reference and administrative details

Registered Company number

05307944 (England and Wales)

Registered Charity number

1118592

Registered office

76 St James Lane
Muswell Hill
London
N10 3DF

Trustees

Ms E K V Byron (Director and trustee)
Ms A England (Trustee)
Ms F Irons (Trustee)
Ms J Spackman (Trustee)

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Period 1st June 2021 to 31st August 2022**

Reference and administrative details

Independent Examiner

David Hatchard BA FCA
Institute of Chartered Accountants in England and Wales
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th February 2023 and signed on its behalf by:

Ms E K V Byron - Trustee

**Independent Examiner's Report to the Trustees of
New London Performing Arts
Centre Limited**

Independent examiner's report to the trustees of New London Performing Arts Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1st June 2021 to 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard BA FCA
Institute of Chartered Accountants in England and Wales
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Date:

**New London Performing Arts
Centre Limited**

**Statement of Financial Activities
for the Period 1st June 2021 to 31st August 2022**

	Notes	Period 1/6/21 to 31/8/22 Unrestricted fund £	Period 1/9/20 to 31/5/21 Total funds £
Income and endowments from			
Charitable activities	2		
Activities undertaken directly		694,639	319,561
Other income		26,691	99,654
Total		721,330	419,215
Expenditure on			
Raising funds	3	2,045	2
Charitable activities	4		
Support costs		527,895	231,103
Activities undertaken directly		280,877	146,585
Total		810,817	377,690
NET INCOME/(EXPENDITURE)		(89,487)	41,525
Reconciliation of funds			
Total funds brought forward		138,279	96,754
Total funds carried forward		48,792	138,279

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Statement of Financial Position
31st August 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
Fixed assets			
Tangible assets	11	21,831	22,766
Current assets			
Debtors	12	4,557	5,854
Cash at bank		70,799	128,851
		75,356	134,705
Creditors			
Amounts falling due within one year	13	(48,395)	(19,192)
		26,961	115,513
Net current assets			
		48,792	138,279
Total assets less current liabilities			
		48,792	138,279
NET ASSETS		48,792	138,279
Funds	14		
Unrestricted funds		48,792	138,279
Total funds		48,792	138,279

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st August 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th February 2023 and were signed on its behalf by:

E K V Byron - Trustee

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Statement of Cash Flows
for the Period 1st June 2021 to 31st August 2022**

Notes	Period 1/6/21 to 31/8/22 £	Period 1/9/20 to 31/5/21 £
Cash flows from operating activities		
Cash generated from operations 1	(51,706)	<u>54,277</u>
Net cash (used in)/provided by operating activities	(51,706)	<u>54,277</u>
 Cash flows from investing activities		
Purchase of tangible fixed assets	(6,346)	<u>(2,000)</u>
Net cash used in investing activities	(6,346)	<u>(2,000)</u>
 Change in cash and cash equivalents in the reporting period	(58,052)	<u>52,277</u>
Cash and cash equivalents at the beginning of the reporting period	128,851	<u>76,574</u>
 Cash and cash equivalents at the end of the reporting period	70,799	<u><u>128,851</u></u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Notes to the Statement of Cash Flows
for the Period 1st June 2021 to 31st August 2022**

1. Reconciliation of net (expenditure)/income to net cash flow from operating activities	Period 1/6/21 to 31/8/22 £	Period 1/9/20 to 31/5/21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(89,487)	41,525
Adjustments for:		
Depreciation charges	7,281	7,598
Decrease in debtors	1,297	4,916
Increase in creditors	29,203	238
Net cash (used in)/provided by operations	<u>(51,706)</u>	<u>54,277</u>

2. Analysis of changes in net funds

	At 1/6/21 £	Cash flow £	At 31/8/22 £
Net cash			
Cash at bank	<u>128,851</u>	<u>(58,052)</u>	<u>70,799</u>
	<u>128,851</u>	<u>(58,052)</u>	<u>70,799</u>
Total	<u>128,851</u>	<u>(58,052)</u>	<u>70,799</u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements
for the Period 1st June 2021 to 31st August 2022**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st June 2021 to 31st August 2022**

1. Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Income from charitable activities

		Period 1/6/21 to 31/8/22 £	Period 1/9/20 to 31/5/21 £
	Activity		
Fees and registrations	Activities undertaken directly	639,214	294,246
Shared facilities	Activities undertaken directly	55,413	25,303
Costume sales	Activities undertaken directly	12	12
		694,639	319,561

3. Raising funds

Other trading activities

	Period 1/6/21 to 31/8/22 £	Period 1/9/20 to 31/5/21 £
Shop costs - purchases	2,045	2
	2,045	2

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st June 2021 to 31st August 2022**

4. Charitable activities costs

	Direct Costs £	Support costs (see note 5) £	Totals £
Support costs	115,036	412,859	527,895
Activities undertaken directly	280,877	-	280,877
	<u>395,913</u>	<u>412,859</u>	<u>808,772</u>

5. Support costs

	Finance £	Human resources £	Other £	Governance costs £	Totals £
Support costs	<u>8,644</u>	<u>9,877</u>	<u>371,449</u>	<u>22,889</u>	<u>412,859</u>

6. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/6/21 to 31/8/22 £	Period 1/9/20 to 31/5/21 £
Depreciation - owned assets	<u>7,281</u>	<u>7,598</u>

7. Auditors' remuneration

	Period 1/6/21 to 31/8/22 £	Period 1/9/20 to 31/5/21 £
Audit-related assurance services	<u>2,000</u>	<u>2,000</u>

8. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 31st August 2022 nor for the period ended 31st May 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st August 2022 nor for the period ended 31st May 2021.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st June 2021 to 31st August 2022**

9. Staff costs

	Period 1/6/21 to 31/8/22 £	Period 1/9/20 to 31/5/21 £
Wages and salaries	118,848	97,428
Social security costs	15,018	6,306
Other pension costs	3,960	2,372
	137,826	106,106
	137,826	106,106

The average monthly number of employees during the period was as follows:

	Period 1/6/21 to 31/8/22	Period 1/9/20 to 31/5/21
Staff	48	38
	48	38
	48	38

No employees received emoluments in excess of £60,000.

10. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from Charitable activities	
Activities undertaken directly	319,561
Other income	99,654
Total	419,215
Expenditure on	
Raising funds	2
Charitable activities	
Support costs	231,103
Activities undertaken directly	146,585
Total	377,690
NET INCOME	41,525
Reconciliation of funds	
Total funds brought forward	96,754
Total funds carried forward	138,279

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st June 2021 to 31st August 2022**

11. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1st June 2021	102,415
Additions	6,346
	108,761
At 31st August 2022	108,761
Depreciation	
At 1st June 2021	79,649
Charge for year	7,281
	86,930
At 31st August 2022	86,930
Net book value	
At 31st August 2022	21,831
At 31st May 2021	22,766

12. Debtors: amounts falling due within one year

	2022 £	2021 £
Other debtors	500	4,750
Prepayments and accrued income	4,057	1,104
	4,557	5,854

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	4,611	3,693
Other creditors	34,984	7,486
Accruals and deferred income	8,800	8,013
	48,395	19,192

14. Movement in funds

	At 1/6/21 £	Net movement in funds £	At 31/8/22 £
Unrestricted funds			
General fund	138,279	(89,487)	48,792
	138,279	(89,487)	48,792
TOTAL FUNDS	138,279	(89,487)	48,792

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st June 2021 to 31st August 2022**

14. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	721,330	(810,817)	(89,487)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>721,330</u>	<u>(810,817)</u>	<u>(89,487)</u>

Comparatives for movement in funds

	At 1/9/20 £	Net movement in funds £	At 31/5/21 £
Unrestricted funds			
General fund	96,754	41,525	138,279
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>96,754</u>	<u>41,525</u>	<u>138,279</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	419,215	(377,690)	41,525
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>419,215</u>	<u>(377,690)</u>	<u>41,525</u>

15. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £3,960 (2021: £2,372).

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st June 2021 to 31st August 2022**

16. Related party disclosures

There were no related party transactions for the period ended 31st August 2022.

17. Limited by guarantee

New London Performing Arts Centre Limited is a company limited by guarantee and accordingly does not have a share capital.

NEW LONDON PERFORMING ARTS CENTRE LIMITED

England & Wales - Charity number 1118592

Accounts

REGISTERED COMPANY NUMBER: 05307944 (England and Wales)
REGISTERED CHARITY NUMBER: 1118592

**New London Performing Arts
Centre Limited**

Report of the Trustees and

Unaudited Financial Statements
for the Period
1st September 2020 to 31st May 2021

**New London Performing Arts
Centre Limited**

**Contents of the Financial Statements
for the Period 1st September 2020 to 31st May 2021**

	Page
Report of the Trustees	1
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Statement of Cash Flows	7
Notes to the Statement of Cash Flows	8
Notes to the Financial Statements	9

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Period 1st September 2020 to 31st May 2021**

The trustees present their report with the financial statements of the charity for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

NLPAC encourages the next generation to perform. It serves to inspire, enrich and enable the local community, offering opportunities regardless of background. It is committed to providing quality, affordable classes and workshops in performing arts for young people.

NLPAC's objectives are to provide or assist in the provision of quality, affordable performing arts activities for children and young people across the borough of Haringey and beyond in music, dance and drama. To advance the education of children and young people in the performing arts by presenting, promoting, sponsoring, supporting and assisting in the development of and awareness of the performing arts within the centre and in the community through the use of outreach programmes, publications, theatre trips, performances and other media promotions.

Generous talent-based and ad hoc scholarships are offered to those families who struggle to pay fees. Many students benefit from being given this opportunity and it has enabled individuals to flourish in subjects that they thought they might never be able to afford. This year saw even more students being given scholarships, which has enabled them to develop confidence and technical ability. Every year students are given the opportunity to compete for the Annual Charlotte Coleman Scholarship award. The recipient receives a year of free tuition in as many group classes as they wish as well as a years' free private tuition in music or singing at NLPAC.

During the school holidays NLPAC runs a wide variety of quality, constructive, affordable performing arts workshops for children aged 4-19. Young people can take part in a full day of activities ranging from Dance, Drama, Musical Theatre, Singing, Devising Drama, Play writing and much more.

Achievement and performance

Over the past year, class numbers have been rising as students and users of the building begin to return to regular activities.

For the first time since March 2019, NLPAC is planning a Musical Theatre production to be staged in July 22. Students have been rehearsing and preparing for this exciting event.

NLPAC students have continued to achieve excellent results in LAMDA acting and Musical Theatre exams, ABRSM music exams and ISTD Ballet & Tap and teacher training exams with over 300 students achieving OFQUAL regulated awards.

NLPAC holiday courses continue to be successful, encouraging children from all over London to express themselves physically, emotionally and mentally. The courses have given children and young people an outlet to socialise after such strange times, and resume regular, fun activities.

NLPAC scholarship students continue to flourish and another scholarship showcase is in the planning stages.

Financial review

Going concern

Due to the ongoing Covid-19 pandemic, the centre is facing challenging times. The Trustees have worked very hard in maintaining adequate cash reserves to survive. The Trustees are confident that the centre will continue as a going concern once conditions return to normal.

The charity's state of affairs is as set on page 6. The charity showed a net increase in funds of £41,525. The funds of the charity are in surplus by £138,279.

Future plans

NLPAC continues to push forward with funding applications for disability access and building improvements.

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Period 1st September 2020 to 31st May 2021**

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 8th December 2004 and registered as a charity from 28th March 2007. The company was established under a Memorandum of Association which defined the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

The Trustees are known as members of the Management Committee. The Trustees are not subject to retirement by rotation. The Trustees are formally elected to the Board of Trustees at a full meeting of the Trustees.

Organisational structure

The Trustees are responsible for the strategic direction and policy of the charity. At present there are five members. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Operations Manager. The Operations Manager is responsible for ensuring that the charity delivers the services specified and has responsibility for the day to day operational management.

Induction and training of new trustees

Current Trustees are already familiar with the practical work of the charity. Prior to the appointment as a new Trustee, the candidate is met by individual Trustees and officers of the charity to ensure that he/she is fully aware of the requirements and statutory duties of a Trustee, and to ensure that the person is suitable to hold such an appointment.

Risk management

The Trustees have discussed the major risks to which the charity is exposed and a formal risk register is being established; this will be updated at least annually. Systems and procedures have been established to mitigate the risks the charity faces. A strategic plan is being developed which will allow for the diversification of funding and activities to mitigate such risks, should they occur. Internal control risks continue to be minimised by the implementation of procedures for overseeing and authorising major transactions and projects.

Reference and administrative details

Registered Company number

05307944 (England and Wales)

Registered Charity number

1118592

Registered office

76 St James Lane
Muswell Hill
London
N10 3DF

Trustees

Ms E K V Byron (Director and trustee)

Ms A England (Trustee)

Ms F Irons (Trustee)

Ms J Spackman (Trustee)

Independent Examiner

David Hatchard BA FCA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

**New London Performing Arts
Centre Limited**

**Report of the Trustees
for the Period 1st September 2020 to 31st May 2021**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'E K V Byron', written in a cursive style.

Ms E K V Byron - Trustee

**Independent Examiner's Report to the Trustees of
New London Performing Arts
Centre Limited**

Independent examiner's report to the trustees of New London Performing Arts Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1st September 2020 to 31st May 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Hatchard

David Hatchard BA FCA
Nigel Wilson & Co
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Date: *30th June 2022*

**New London Performing Arts
Centre Limited**

**Statement of Financial Activities
for the Period 1st September 2020 to 31st May 2021**

	Notes	Period 1/9/20 to 31/5/21 Unrestricted fund £	Year Ended 31/8/20 Total funds £
Income and endowments from			
Charitable activities	3		
Activities undertaken directly		319,561	472,888
Other income		99,654	56,495
Total		<u>419,215</u>	<u>529,383</u>
Expenditure on			
Raising funds	4	2	3,052
Charitable activities	5		
Support costs		231,103	282,859
Activities undertaken directly		146,585	210,419
Total		<u>377,690</u>	<u>496,330</u>
NET INCOME		<u>41,525</u>	<u>33,053</u>
Reconciliation of funds			
Total funds brought forward		96,754	63,701
Total funds carried forward		<u><u>138,279</u></u>	<u><u>96,754</u></u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Statement of Financial Position
31st May 2021**

	Notes	2021 Unrestricted fund £	2020 <i>Total funds</i> £
Fixed assets			
Tangible assets	12	22,766	28,364
Current assets			
Debtors	13	5,854	10,770
Cash at bank		128,851	76,574
		<u>134,705</u>	<u>87,344</u>
Creditors			
Amounts falling due within one year	14	(19,192)	(18,954)
		<u>115,513</u>	<u>68,390</u>
Net current assets			
		<u>138,279</u>	<u>96,754</u>
Total assets less current liabilities			
		<u>138,279</u>	<u>96,754</u>
NET ASSETS		<u>138,279</u>	<u>96,754</u>
Funds	15		
Unrestricted funds		138,279	96,754
Total funds		<u>138,279</u>	<u>96,754</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st May 2021.

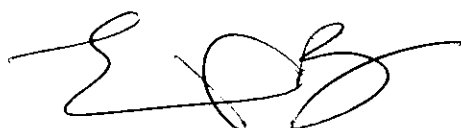
The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2022 and were signed on its behalf by:



Ms E K V Byron - Trustee

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Statement of Cash Flows
for the Period 1st September 2020 to 31st May 2021**

	Notes	Period 1/9/20 to 31/5/21 £	Year Ended 31/8/20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>54,277</u>	<u>27,448</u>
Net cash provided by operating activities		<u>54,277</u>	<u>27,448</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,000)</u>	<u>(8,275)</u>
Net cash used in investing activities		<u>(2,000)</u>	<u>(8,275)</u>
Change In cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>76,574</u>	<u>57,401</u>
Cash and cash equivalents at the end of the reporting period		<u><u>128,851</u></u>	<u><u>76,574</u></u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Notes to the Statement of Cash Flows
for the Period 1st September 2020 to 31st May 2021**

1. Reconciliation of net income to net cash flow from operating activities

	Period 1/9/20 to 31/5/21 £	<i>Year Ended</i> 31/8/20 £
Net Income for the reporting period (as per the Statement of Financial Activities)	41,525	33,053
Adjustments for:		
Depreciation charges	7,598	9,454
Decrease/(increase) in debtors	4,916	(2,237)
Increase/(decrease) in creditors	238	(12,822)
Net cash provided by operations	<u><u>54,277</u></u>	<u><u>27,448</u></u>

2. Analysis of changes in net funds

	At 1/9/20 £	Cash flow £	At 31/5/21 £
Net cash			
Cash at bank	76,574	52,277	128,851
	<u>76,574</u>	<u>52,277</u>	<u>128,851</u>
Total	<u><u>76,574</u></u>	<u><u>52,277</u></u>	<u><u>128,851</u></u>

The notes form part of these financial statements

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements
for the Period 1st September 2020 to 31st May 2021**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income from fundraising events and the shop purchases.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Indirect costs are allocated on a usage basis.

Governance costs comprise of those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st September 2020 to 31st May 2021**

1. Accounting policies - continued

Fund accounting

Unrestricted funds are available for the use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Income from charitable activities

	Period 1/9/20 to 31/5/21	Year Ended 31/8/20
	Activities undertaken directly	Total activities
	£	£
Fees and registrations	294,246	428,598
Shared facilities	25,303	39,091
Costume sales	12	3,125
Tuck sales	-	2,074
	319,561	472,888
	319,561	472,888

4. Raising funds

Other trading activities

	Period 1/9/20 to 31/5/21	Year Ended 31/8/20
	£	£
Shop costs - purchases	2	3,052
	2	3,052
	2	3,052

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st September 2020 to 31st May 2021**

5. Charitable activities costs

	Direct Costs £	Support costs (see note 6) £	Totals £
Support costs	52,900	178,203	231,103
Activities undertaken directly	146,585	-	146,585
	<u>199,485</u>	<u>178,203</u>	<u>377,688</u>

6. Support costs

	Finance £	Human resources £	Other £	Governance costs £	Totals £
Support costs	<u>3,968</u>	<u>4,400</u>	<u>161,572</u>	<u>8,263</u>	<u>178,203</u>

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/9/20 to 31/5/21 £	Year Ended 31/8/20 £
Depreciation - owned assets	<u>7,598</u>	<u>9,454</u>

8. Auditors' remuneration

	Period 1/9/20 to 31/5/21 £	Year Ended 31/8/20 £
Audit-related assurance services	<u>2,000</u>	<u>2,000</u>

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the period ended 31st May 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st May 2021 nor for the year ended 31st August 2020.

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st September 2020 to 31st May 2021**

10. Staff costs

	Period 1/9/20 to 31/5/21 £	Year Ended 31/8/20 £
Wages and salaries	97,428	113,705
Social security costs	6,306	7,612
Other pension costs	2,372	2,944
	106,106	124,261
	106,106	124,261

The average monthly number of employees during the period was as follows:

	Period 1/9/20 to 31/5/21	Year Ended 31/8/20
Staff	38	51
	38	51
	38	51

No employees received emoluments in excess of £60,000.

11. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from Charitable activities	
Activities undertaken directly	472,888
Other income	56,495
Total	529,383
Expenditure on Raising funds	3,052
Charitable activities	
Support costs	282,859
Activities undertaken directly	210,419
Total	496,330
NET INCOME	33,053
Reconciliation of funds	
Total funds brought forward	63,701
Total funds carried forward	96,754

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st September 2020 to 31st May 2021**

12. Tangible fixed assets		Fixtures and fittings £	
Cost			
At 1st September 2020		100,415	
Additions		2,000	
		<hr/>	
At 31st May 2021		102,415	
		<hr/>	
Depreciation			
At 1st September 2020		72,051	
Charge for year		7,698	
		<hr/>	
At 31st May 2021		79,649	
		<hr/>	
Net book value			
At 31st May 2021		22,766	
		<hr/> <hr/>	
At 31st August 2020		28,364	
		<hr/> <hr/>	
13. Debtors: amounts falling due within one year			
	2021	2020	
	£	£	
Other debtors	4,750	2,110	
Prepayments and accrued income	1,104	8,660	
	<hr/>	<hr/>	
	5,854	10,770	
	<hr/> <hr/>	<hr/> <hr/>	
14. Creditors: amounts falling due within one year			
	2021	2020	
	£	£	
Trade creditors	3,693	5,843	
Other creditors	7,486	6,898	
Accruals and deferred income	8,013	6,213	
	<hr/>	<hr/>	
	19,192	18,954	
	<hr/> <hr/>	<hr/> <hr/>	
15. Movement in funds			
	At 1/9/20	Net	At
	£	movement	31/5/21
		in funds	£
		£	
Unrestricted funds			
General fund	96,754	41,525	138,279
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	96,754	41,525	138,279
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st September 2020 to 31st May 2021**

15. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	419,215	(377,690)	41,525
TOTAL FUNDS	<u>419,215</u>	<u>(377,690)</u>	<u>41,525</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	63,701	33,053	96,754
TOTAL FUNDS	<u>63,701</u>	<u>33,053</u>	<u>96,754</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	529,383	(496,330)	33,053
TOTAL FUNDS	<u>529,383</u>	<u>(496,330)</u>	<u>33,053</u>

16. Employee benefit obligations

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,372 (2020: £2,944).

**New London Performing Arts
Centre Limited**

**Notes to the Financial Statements - continued
for the Period 1st September 2020 to 31st May 2021**

17. Related party disclosures

There were no related party transactions for the period ended 31st May 2021.

18. Limited by guarantee

New London Performing Arts Centre Limited is a company limited by guarantee and accordingly does not have a share capital.