

CHURCHCENTRAL TRUST

TRUSTEES ANNUAL REPORT AND ACCOUNTS

for the year ended 31 March 2022



CHURCHCENTRAL
TOGETHER

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CONTENTS

Trustees' Annual Report	3 to 16
Independent Examiner's Report	17
Statement of Financial Activities	18
Balance Sheet	19
Cashflow Statement	20
Notes to the Accounts	21 to 29

The trustees, who are the charity's Directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Churchcentral was started over 25 years ago, as a small house church, and since then has grown to be a family of churches serving the communities of the city of Birmingham. The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament picture of the Church is one of a community of people, properly taught and cared for who, by loving and serving Jesus Christ, are also committed to love and care for each other and be a blessing to the area in which they live. Churchcentral, its trustees, elders and members are committed to the restoration of those New Testament principles, and the vision of Churchcentral is to see Jesus the most talked about person in Birmingham, to be for the good of the city and to impact nations.

OBJECTIVES

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- the advancement of the Christian religion in the United Kingdom and overseas
- the advancement for the public benefit of religious and other education
- the relief of the aged, poor, sick, and disabled
- such other charitable purposes as the Directors in their absolute discretion think fit

2021-2022 AIMS, ACTIVITIES, AND ACHIEVEMENTS

Aims for the year

Our main aims in the year were aligned with our vision and charitable objects as listed above. Our main focuses for the year were:

1. To advance the Christian faith and make Jesus the most talked about person by ensuring that members were knitted into a community with opportunities to grow in their faith as active participants, loving and worshipping God.

We aimed to do this through our services, small group gatherings, ministries, and events.

2. To be for the good of our city, aiming to bring relief of the aged, poor, sick and disabled, by serving the communities in and around our churches, especially looking to support those who were socially isolated, whether as a direct result of the Covid-19 pandemic or otherwise by providing a variety of opportunities to connect with others and where appropriate through practical help.

We aimed to do this by:

Encouraging our members to serve Jesus and love others in all the contexts in which they are placed and equipping them to do this well.

Running and developing ministries to serve specific communities and vulnerable individuals within our city, including families and children, young people, students, Christian artists, older people, those with English as an additional language such as refugees and asylum seekers and those leaving prison.

Partnering and supporting other organisations in Birmingham who seek to be for the good of the city.

3. To advance the Christian faith abroad, continuing to impact nations through supporting the work of individuals and organisations abroad, pastorally, and financially.

MAIN ACTIVITIES AND ACHIEVEMENTS

Despite the challenges posed by the ongoing Covid-19 pandemic the four churches in our family of churches continued to work for the advancement of the Christian faith, be for the good of Birmingham and impact nations. The church has the equivalent of 8 full time staff, however most of the activities are supported and carried out by volunteers, and none of our activities or achievements would be possible without their contribution. In the year over 100 people volunteered across our different church services and activities.

Churchcentral East

Churchcentral East is the youngest and smallest of our congregations, starting in 2020 in the midst of Covid lockdowns. Over the last two years, and especially during the year being reported, the site has seen encouraging growth. We have had families and individuals join us from many different nations – currently around 15 represented among us. On Sundays, our regular attendance was around 40 people. Our Sunday meetings are conducted in different languages, with sung worship normally incorporating a mix of English, French, Arabic, Persian and Cantonese. During the year, we baptised three people.

Jesus commissioned his followers to go and make disciples from all nations and we have put structure in place to enable this with Churchcentral East. Each member of the church is part of a small (2 or 3 person) group in which they will study the bible, pray together and learn what it is to be a follower of Jesus, obeying all that he taught.



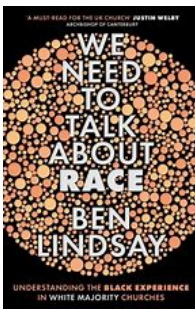
At Christmas, we ran a party for all those in and around Churchcentral East, hosting around 70 people, from many different cultures and nations. We also hosted celebrations for Chinese New Year, Iranian Nowruz and took the whole church away for picnics in Stratford-Upon-Avon and Sutton Park.

Churchcentral North

During this year several families left Churchcentral North, however, despite this the regular attendance at in person Sunday morning meetings, which were able to resume in September 2021, grew. By the end of the financial year there were 50 people regularly attending services, joining together in fellowship and to grow in relationship with God. This was an increase of about 20 people compared to before the pandemic and was a specific answer to prayer. As part of our

regular services we have also been able to host lunches, which has enabled those new to the church to build relationships quickly.

At Christmas we were able to host a morning of family Christmas craft, which over 60 people came to and provided the opportunity to welcome those from the local community. We also had our biggest service ever, with many guests attending to give thanks for new babies born to families in the church.



One of the biggest challenges faced by Churchcentral North was managing the racial tensions that exist in the community where the church meets, which were brought to the surface this year following the death of George Floyd, and a local teenager who was killed in a racially motivated attack on the street where the church meets. Churchcentral North recognised that it was important to speak into the issue from a Biblical perspective and create a space for people from a diverse range of backgrounds to discuss this issue, which is a personal subject for many in the church, as well as in the wider community. This was achieved through a church wide book study, and smaller group meetings discussing the issue and praying for justice and peace in the north of Birmingham.

“The discussions around race and the church really helped give space for everyone share their own personal experiences of racial challenges. It was both challenging and revealing to see the journeys people have been on and support and learn from one another”

Churchcentral South

During the year Churchcentral South was also able to start returning to in-person services on a Sunday morning, with full services resuming from September 2021, as well as gathering in smaller groups across the week to build community, love one another and serve our geographical areas.

Approximately 180 people were gathering each week, in smaller groups from April until September, and then all together from September onwards, with support and teaching to help attendees in their spiritual life, enabling them to connect with others, and inspiring them to serve their communities. During these times, approximately 40 primary-aged or younger children were able to participate in age-specific activities, building their confidence as they partake in a safe, inclusive, loving environment.

“I’ve loved being able to meet in person again at both church and community group. Being part of these encourages me in my faith and has helped me make valued friends”

140 people were regularly participating in our Community Groups, which are smaller groups meeting in the week to combat isolation, connect people together in local hubs and are welcoming environments for people to find one another and build relationship. These groups are open to those attending the church, but many have also welcomed those from outside the church into their community. We also launched new even smaller Discipleship Groups that were aimed at helping people put their faith into practice in their communities, approximately 60 people participated in these. Out of these smaller groups different activities to serve the communities were initiated, for example several groups carried out litter picks throughout the year.

“My Community Group is an amazing team to be in! They have prayed for me, listened to me, taught me things, fed me, and put up with me - and let me do the same for them. Most of all, we have become actual, genuine, real-life friends who follow Jesus together. It's fab!”

We hosted a Community Carol Service in our venue, with over 200 people gathering to celebrate Christmas, from inside and outside the church. At this event, the children of the church wrote almost 100 cards to be sent to older people in the community, to express love and Christmas greetings, aiming to help those feeling isolated and alone, especially over the Christmas period.

Churchcentral West

Churchcentral West continued to meet in smaller geographically based mid-week cluster groups to grow in faith together and serve the local community. Together the church studied the book 'A Call to Act' by Martin Charlesworth and Natalie Williams and considered how to service the communities surrounding the clusters.

West Goes Wild, a monthly, family friendly, outdoor worship activity, which began during Covid continued. Small groups, often inviting friends from outside the church, worshipped God using the natural environment. An interactive worship guide was provided to help the different groups to worship using a shared theme and photos and messages of how God had spoken through nature were shared on WhatsApp to encourage and inspire one another.

"We chatted about how when we were building our den we had to use the right sticks at the right time. And God does this when he builds the church, with different people with different gifts. Then we reminded each other of different gifts we can see in the people in our church. We are so grateful for church family!"

During the summer Churchcentral West began to meet regularly in person again, beginning with outdoor meetings led by the cluster groups, and then in our usual venue from September. Around 60 people were regularly attending Sunday morning services or participating in the clusters. Once per month the church held all age worship services; a variety of members of the congregation participated in leading the intergenerational worship and bible teaching.



Weekly prayer meetings continued remotely for the remainder of the year, joining together to worship God and to pray and intercede for one another, our local communities, national and global issues, such as public services and the persecuted church around the world.

At Christmas we hosted two outdoor carol events, one in Bearwood and one in Bournville hosted by the clusters serving these areas.

Ministries

Many specific ministries were able to resume as Covid-19 restrictions eased, and new ones were able to start, all aiming to be for the good of our city and serving specific groups.

Working with families - Hope Club and MiniKidz

We were able to relaunch both of our stay and play groups in September 2021, with some ongoing modifications due to Covid. Both groups had worked to stay connected with the families using them pre-pandemic using digital methods, although this had proved tricky due to the language barriers for those attending Hope Club, and the difficulties of digital communication with toddlers!



Hope club had smaller numbers than before the pandemic, with around 16 families connecting throughout the year, however this enabled good friendships to develop and as a result the team were invited to spend Eid with one of the Muslim families and visited others at home, and some have attended Churchcentral East's monthly Friday night meals. More Bible stories have been included in the weekly story time and those attending enjoyed more creative stories and songs led by the team, all of which will have helped the parents and young children develop their communication skills and learn about the hope of Jesus. 8 families also attended a Christmas party in December 2021, for an afternoon of games, food, and a gospel presentation.

Minikidz enjoyed being able to gather again with opportunities to play and enjoy new sensory experiences and activities.

Some of the children born in the second half of 2019 who were attending the groups had not had the same social experiences that would be expected by that age, so behaviour was at times challenging. However, the groups provided a safe place for people to feel comfortable, accepted, and nurtured, and offered a chance for children to play alongside other children and experience new activities and for parents to connect with other parents, both of which are even more important after the pandemic.



“Mini Kidz has been a constant in our lives for the last 7 years. A sanctuary for families with young children to just come as they are and play. The last year my daughter had looked forward to Fridays at Mini Kidz every week and got involved with the many different activities and grown in confidence. We as a family have built real community there and love being part of the group”

Supporting young people

Our youth work, Emerge, transitioned back to in person meetings from meeting online, to meeting in a park, to getting back into the swing of things at Central House, and over the year saw 15-18 young people coming regularly and being able to connect with one another and with Jesus.

Trying to gather young people together online is challenging, and many young people found it hard to connect well in that format, so meeting together again in person was a helpful way of ensuring young people had good social connection points outside of school in the week and were able to deepen their relationships with each other and God and spur one another on in their faith. The ministry also welcomed some new young people, especially a group just starting Secondary School.

During the pandemic a few key team members stepped back from the team, which means the ministry has a smaller team now which presents challenges, but has meant they have to depend on each other and the Lord. It has made the growth and fruit we've seen even more exciting.

Another challenge was the lack of externally organised larger events such as Newday, however the team were able to put on their own event to gather young people over the summer called THREE - a three-day event at Central House having fun, chilling out and engaging with faith in a way that

hadn't been possible for 18 months. The youth really engaged and many people in the church supported it with ideas, prayer, lending equipment or giving up their time to help practically. At THREE and just before Christmas Emerge had the opportunity to serve at Samaritan's Purse, which they loved, and were able to get involved in blessing others they don't even know.

'Emerge is often the highlight of my week. The youth are brilliant fun to hang out with and it has been a joy getting to know them and seeing them grow in relationship with each other, team and, most importantly, God. It was a shame that the pandemic meant Newday couldn't happen, but THREE was brilliant!'

Helping students and 20s

With universities beginning to open up again towards the end of 2021 and students returning to the campuses of Birmingham we were able to offer more support to students. We had a brilliant return to our in-person Students and 20s Weekend Away in February 2022, attended by over 30 students and 20s, which looked at how to fully rest in the hurried culture we live in.

"God used the Students and 20s Weekend Away to say: Yes! This is the church where I want you to be. The Spirit was moving so undeniably. I had never been surrounded by such an honest and raw community, so I knew that God was going to show me so much through all the people involved in this church"

We also saw over 20 students embedded into our wider community groups, which is more than ever before, and has enabled many to be pastorally supported through a challenging time, helping them to experience what church family can look like through these groups and combat the social isolation and anxiety caused by the pandemic.

Partnering with Christian artists - Sputnik

The last year has been one of refocusing our efforts in this area after the pandemic and has led to new and exciting developments. The online opportunities explored during the lockdowns were able to continue and grow, as they had proved successful during this time. As a result, the Sputnik Slack platform is now a hub of conversation and connection for about 250 artists from all over the UK (and some from beyond). There are now regular zoom meet ups for painters, illustrators, fiction writers, film makers and musicians, with other groups on the way, and online Sputnik galleries have been created to showcase art from around the network. A podcast season was also released called 'Faith In The Arts', with hosts Jonny Mellor, London based painter, Ally Gordon, and Californian choreographer, Marlita Hill.

Face to face meet ups were also able to resume through the Sputnik hubs which existed pre-pandemic. These are local groups of artists who meet up to encourage each other in their practice. This year we restarted in person get togethers through three hubs, in Birmingham, Edinburgh and London, which have been streamlined to enable new hubs to start more easily.



Sputnik was also able to fund more artists and projects than ever before, including a film festival in Exmouth, musical projects based upon personal bereavement and an artist's experience of long COVID, and an illustrated reprinting of a GK Chesterton epic poem.

“I love being part of the Sputnik network. It can be pretty isolating being an independent musician, so I find it incredibly valuable to connect with other creatives on the same journey, particularly those who share a Christian faith. Through Sputnik I'm encouraged and supported, but also challenged and inspired to grow in my music making”

Working with those with English as an additional language, refugees, and asylum seekers – Ladies' Conversation Group, ESOL Lessons and Men's Group

During the year we were able to restart our ladies' conversation group and ESOL lessons. The ladies' conversation group deliberately used a less planned approach, meaning that it was able to match the topics to the interests of women attending each week, and the classes enabled some good discussions about the Bible and Christian Faith.

Our free ESOL classes on Thursday mornings serves those new to our city, especially those with no access to college classes. Across the year 6 ladies attended the classes.

The church also launched a men's group in the year, aiming to help and support male refugees and asylum seekers with language and integration into the UK. The group built up strong links with a hostel for recently arrived male refugees and asylum seekers and was able to support over 15 men from different countries including Sudan, Chad, Somalia, Nigeria, Kurdistan, Egypt, and Iran. Through the work of this group the men have been able to engage in English conversational lessons and relationships have been built up. We have also been able to support the men in other ways, such as 3 of the men going to a tree top adventure and others gathering to share food together and learn more about Jesus and the Bible. A number have been invited and attended church meetings at our East church and are being drawn further into the community.

“The men's drop in has helped me to start learning English. I enjoy the friendly English class and coming to East Church, where there was food afterwards”

We were also able to partner with Real Life Church in Sutton Coldfield and provide Christmas gift bags for 10 refugees.

Supporting those leaving prison – Prison Bags Project

Our ministry to serve those newly released from prison has continued, with bags containing some essentials such as toiletries being provided to those re-adjusting to life back in the community. Over 30 bags were given to individuals throughout the year.

“One of the men we were giving a bag to started to cry and asked why we were being nice to him, as no-one has ever bothered before. It was great to be able say we wanted to show him that that there is always someone who cares and willing to help others in need”

Working with older people in our city – Time for Tea and Seniors

At the start of the year due to the ongoing effects of the pandemic, our midweek Senior groups and Sunday afternoon 'Time for Tea' in July remained online. Although those connecting with these events online was a smaller number than had connected in person before the pandemic, we continued to stay connected with others through phone calls, sending out items, home visits and delivering activity and gift bags, with 456 bags



delivered during the year. For many older people this was one of only a few social connection points in the week.

“I’m thankful for the bag of goodies. Your choices always excellent! Thank you and go on making old dears have a smile and know they are loved, treasured, and remembered”

Restarting in person groups was challenging, with the need to find new venues and adapting to changing covid guidelines as infections fluctuated. However, we had our first in person Sunday afternoon ‘Time for Tea’ event in 22 months in November, it was great to be together again and give time to remember 15 members, who are no longer with us. Our second ‘Time for Tea’ was held in March, with 40 older people coming to one or both.

We have stayed connected with those from the Senior Life Group, having lost 4 members during the pandemic, but have gathered in person on several occasions.



This year 39 volunteers from Churchcentral were involved in the work with older people: giving lifts, trips out, visiting, regular telephone befriending, dropping off gift bags, or helping at the ‘Time for Tea’ events or Senior Life Group. In addition to this many others joined in over the summer months with writing ‘postcards of kindness’, resulting in 116 postcards being sent out to local older people.

“To the volunteers. Many of us wouldn’t have the same quality of life if it wasn’t for your thoughtfulness and kindness! Thank you isn’t enough”


Partnering with individuals and organisations

During the year Churchcentral partnered with individuals and organisations, in Birmingham and further afield, to help us be for the good of our city and impact nations. A large part of this is grant making, and Churchcentral works to provide financial support to individuals and organisations, for specific activities or services to support work which aligns with Churchcentral’s charitable objectives, and the charity only supports things that are proper ways of furthering CC’s purpose for the public benefit.

In Birmingham we worked with Karis Neighbour Scheme practically to run the events for our older people, but also financially, providing a monthly grant of £200 towards their work helping the lonely and isolated in the city. We also supported The Bridge, an organisation helping those with addictions, providing a grant of £1,600 across the year. We also gave money to individuals to alleviate hardship, making use of the money in our hardship fund, and where appropriate our Covid 19 fund.

We gave £18,000 to the work of the Catalyst Network of churches across the year which supports the planting of new churches and the training of new church leaders in the UK and overseas. Towards the end of the year, we supported the Network to raise money to help those affected by the situation in Ukraine, especially those who are part of churches with close relationships to the network. Members of our church gave very generously, and we raised over £2,000 for the campaign.

We also supported individuals and churches working on mission overseas, pastorally through ongoing support, friendship, and prayer, and financially through regular grants to enable their



work in advancing the Christian Faith and providing relief. We supported individuals in Beirut, Cairo, Chad, and Turkey throughout the year, and provided grants of just over £62,000 towards the work of individuals and churches in these areas.

Throughout the year it was a real achievement for the church to have maintained a strong community and have drawn more people into deeper relationship with Jesus and others throughout the pandemic. Numbers in our congregations and ministries grew over this period, and many were impacted socially, emotionally, and financially by the work of the church. The ever-changing situation with the pandemic did pose many challenges in the year 2021-2022, but the church adapted to these and continued the advancement of the Christian faith and was able to love and serve the city of Birmingham and impact the nations.

Ongoing factors affecting the church

Several ongoing factors affected the church in the financial year 2021-2022, and also had an effect into the new financial year.

During the year the financial situation of the church changed. In the previous year, largely due to significantly reduced running costs during the covid lockdowns, Churchcentral operated with reserves broadly in line with the reserves policy. Since April 2021 (up to the time of reporting) reserves have diminished significantly, although remaining stable from April-November 2022. The finance team and directors are monitoring this situation closely and steps have been taken to reduce expenditure where possible. This mean that in last financial year some plans, for example opening a Food Pantry, were put on hold.

Churchcentral West ceased to operate in May 2022 and the majority of former Churchcentral West members transferred to become part of Churchcentral South. Financially, the closure of West has had a broadly neutral effect.

Subsequent to the year end one member of staff has resigned to take up a post working for a charity serving the city and has not been replaced.

In planning these activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

PLANS FOR FUTURE PERIODS

Our plans for the future period are to:

- Maintain and grow our 3 congregations, with our vision at the heart.
- Continue to successfully run the ministries we already operate.
- Supporting and integrating members of Churchcentral West into our other churches.
- Explore opportunities to serve the city, specific opportunities have arisen in Highgate, Shenley, Northfield, and Kings Norton.

FINANCIAL REVIEW



2021-2022 Financial Overview

At the end of the previous year our International Ministry was established as a separate charity and we didn't receive any significant income, or incur any significant expenditure, for this ministry during the year. If the International Ministry is excluded, when comparing income and expenditure from our continuing activities, income fell by £61,716 to £472,023 and expenditure increased by £19,911 to £511,512. The deficit from our continuing activities was £39,489. We also incurred a few further expenses for the International Ministry and the overall deficit for the year was £40,018.

Total net assets decreased by £40,018 to £464,225. These net assets were represented principally by the carrying value of our church building £422,935 plus cash of £197,431 less a mortgage of £150,135. At the year end our unrestricted cash amounted to £68,957, with the balance of the cash held for restricted purposes.

When looking at the deficit of £39,489 from our continuing activities:

- unrestricted funds this year reported a deficit £35,741 compared with a surplus of £29,511 in the previous year. Unrestricted income fell by £9,538 to £357,594. We didn't receive any income this year from the Government's Job Retention Scheme (last year £15,216) but this reduction was partly offset by an increase in income from the courses and retreats we could begin to run again. Unrestricted expenditure increased by £55,714 to £393,335. This was largely due to an increase of £24,182 in the staff costs borne by unrestricted funds and an increase of £28,648 in meeting expenses as the easing of pandemic restrictions allowed us to begin meeting again at our various locations.
- restricted funds this year reported a deficit of £3,748 compared with a surplus of £12,628 in the previous year. At the year end the charity's restricted funds amounted to £126,889 and most of this is represented by the balances on the Mission Support fund (which is £69,120) and Building fund (which is £34,495).

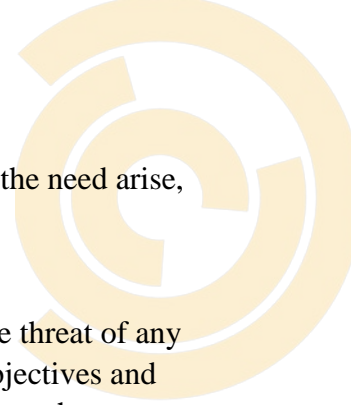
Fundraising policy

Churchcentral receives over 90% of its income through giving by its members plus gift aid on that giving, and limited fundraising activities are undertaken beyond the encouragement for members to give generously is undertaken. However, we do occasionally receive grants towards the work of our charity, in particular to cover staff costs when working in a specific ministry area. The trustees are committed to ensuring that all income meets ethical and legal standards.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £110,000 (which equates to approximately 3 months' of usual unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely.

At the year end, the charity held unrestricted cash of £68,957, which the trustees are aware falls below the threshold set in the reserves policy. The trustees are satisfied that charity can continue to operate with this level of reserves. They are continuing to monitor income, expenditure and reserves closely and note that the ongoing effects of the covid pandemic, inflation and its related



impact on the current cost of living situation could have an adverse impact. Should the need arise, the trustees will take further steps to try to increase income and reduce expenditure.

Key risks and uncertainties

Churchcentral recognises that in relation to 'Risk Assessment', risk is defined as 'the threat of any action or event which will adversely affect an organization's ability to achieve its objectives and execute its strategies'. It also accepts that the term 'risk' can include any circumstances that may, or do, have an adverse effect, and is wider than financial matters. 'Risks' relate not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities. The charity is exposed to various risks in a variety of forms, including operational, financial, or reputational. The trustees have a risk register which enables the review of the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks, believing that we are more likely to achieve our aims if we assess the risks we face and take steps to reduce or offset these where possible. When considering the risks the following areas are taken into account; strategy and leadership, employment, legal and governance structures, communication and publicity, buildings and property, children and youth, pastoral care and data protection.

The trustees recognise that the greatest risk to the charity currently is the general economic situation and the potential impact this may have on donations, alongside the financial situation of reserves being lower than ideal. Mitigations have been put in place to try to ensure income is maximized and expenditure has been cut where possible.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

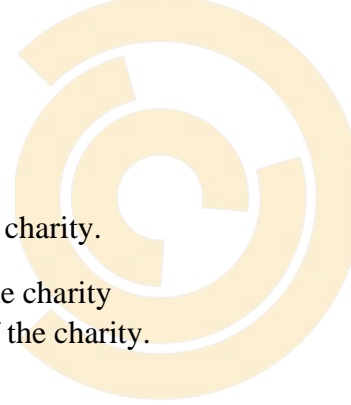
The church is a charitable company limited by guarantee, incorporated on 1st June 2006 and registered as a charity on 27th March 2007. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. These were being reviewed in the financial period of 2021-2022. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees, including induction and training

Trustees are selected by existing trustees. They are responsible people who demonstrate a strong Christian faith. They are those with a particular area of expertise/acumen in their secular workplace which is relevant in overseeing a significant charity which is also a Christian church. In the financial year 2021-2022 one Trustee, Russell Lowman resigned from their position.

New trustees have access to trustee training and induction into the role, and existing Trustees attend organised training from time to time to refresh their knowledge and skills as well as learning informally from one another, their own external networks, and the Company Secretary.

Trustees receive no remuneration for their role. Trustees who are employed by the church receive salaries for the roles they are employed to carry out, not for serving as trustees; these payments are permitted by the charity's governing document. Details of these can be found in the Notes to the Financial Statements. The salaries for all staff, including those who also serve as trustees, are reviewed annually by the non-staff trustees.



Organisational structure and responsibilities

The Trustees of Churchcentral have overall legal and financial responsibility for the charity.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity.

The Trustees met 4 times in the 2021/2022 financial year.

The Trustees are regularly apprised of the financial position of the charity and at their formal meetings discuss and review any major changes in the direction of the charity or on policy issues as they evolve and develop.

The Trustees delegate responsibility for the spiritual and strategic direction of the church as well as its day to day running to a Central Leadership Team led by Jonathan Bell.

The Central Leadership Team meets regularly to discuss and oversee the affairs of the church. They work with the other full and part time members of staff and a wide range of volunteers to implement the vision, values, and objects of the charity.

Employees

During the year, the church had six full-time employees and two persons employed part-time.

Volunteers

The activities of the charity are all carried out with the active engagement of volunteers. These volunteers work in teams focused on different events and areas of service. The number of volunteers in the year exceeded 100.

REFERENCE AND ADMINISTRATIVE DETAILS: CHURCHCENTRAL TRUST

Trustees

The current trustees of Churchcentral Trust and those who held office during the year are:

Jonathan Bell

Timothy Brown Company Secretary

Megan Haskell

Christopher King

Marc Kusicka

Russell Lowman *Resigned September 2021*



Company Registration Number
05834930

Charity Registration Number
1118562

Registered Office and Principal Address
Central House, 13 Ravenhurst Street, Birmingham, B12 0HD

Independent Examiner
Ajay Rajani FCIE, Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

Bankers
CAF Bank Ltd

Nationwide

National Westminster Bank PLC

Solicitors
Anthony Collins Solicitors LLP

Statement of responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Timothy Brown

Timothy Brown

Date: 15 December 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCHCENTRAL TRUST
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 18 to 29 following, which have been prepared on the basis of the accounting policies set out on pages 21 and 22.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

15 December 2022

CHURCHCENTRAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR TO 31 MARCH 2022

	Note	Unrestricted	Restricted Funds		Total	Unrestricted	Restricted Funds		Total
		Funds 2022 £	Continuing 2022 £	Discontinued 2022 £	Funds 2022 £	Funds 2021 £	Continuing 2021 £	Discontinued 2021 £	Funds 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	349,058	114,429	50	463,537	366,350	166,608	70,855	603,813
Charitable activities	4	8,536	-	-	8,536	782	-	-	782
Total income and endowments		357,594	114,429	50	472,073	367,132	166,608	70,855	604,595
EXPENDITURE ON:									
Charitable activities:	5	393,335	118,177	579	512,091	337,621	153,980	97,678	589,280
Total Expenditure		393,335	118,177	579	512,091	337,621	153,980	97,678	589,280
Net income/(expenditure)		(35,741)	(3,748)	(529)	(40,018)	29,511	12,628	(26,823)	15,315
Transfers between funds	14	3,959	(3,724)	(235)	-	1,761	1,239	(3,000)	-
Net movement in funds		(31,782)	(7,472)	(764)	(40,018)	31,272	13,867	(29,823)	15,315
Reconciliation of funds:									
Total funds brought forward		369,118	134,360	764	504,242	337,846	120,493	30,588	488,927
Total funds carried forward	14	337,336	126,889	-	464,225	369,118	134,360	764	504,242

CHURCHCENTRAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

		Unrestricted Funds 2022 Note £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	<u>422,935</u>	<u>-</u>	<u>422,935</u>	<u>429,107</u>
CURRENT ASSETS					
Debtors	8	4,373	1,071	5,444	7,679
Cash at bank and in hand	9	<u>68,957</u>	<u>128,474</u>	<u>197,431</u>	<u>238,371</u>
		73,329	129,545	202,875	246,050
CREDITORS: Amounts falling due within one year	10	(16,832)	(2,656)	(19,488)	(21,110)
Net current assets / (liabilities)		<u>56,497</u>	<u>126,889</u>	<u>183,387</u>	<u>224,940</u>
Total assets less current liabilities		<u>479,432</u>	<u>126,889</u>	<u>606,321</u>	<u>654,047</u>
CREDITORS: Amounts falling due after more than one year	11	(142,096)	-	(142,096)	(149,805)
TOTAL NET ASSETS		<u>337,336</u>	<u>126,889</u>	<u>464,225</u>	<u>504,242</u>
FUND BALANCES	14				
Unrestricted Funds		337,336	-	337,336	369,118
Restricted Funds		<u>-</u>	<u>126,889</u>	<u>126,889</u>	<u>135,124</u>
		<u>337,336</u>	<u>126,889</u>	<u>464,225</u>	<u>504,242</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Timothy Brown

Timothy Brown - trustee

Date: 15 December 2022

Company number: 05834930

Charity number: 1118562

The notes on pages 21 to 29 form part of these accounts.

CHURCHCENTRAL TRUST
FOR THE YEAR ENDED 31 MARCH 2022
CASH FLOW STATEMENT

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>(33,524)</u>	<u>23,797</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		-	-
Net cash provided by/(used in) investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities:			
Repayments of borrowing		(7,416)	(7,249)
Net cash provided by/(used in) financing activities		<u>(7,416)</u>	<u>(7,249)</u>
Change in cash and equivalents in the reporting period		<u>(40,940)</u>	<u>16,548</u>
Cash and equivalents at the beginning of the year	B	238,371	221,823
Cash and cash equivalents at the end of the year	B	<u>197,431</u>	<u>238,371</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	238,371	(40,940)	197,431
Bank loans:			
Falling due within one year	(7,746)	(292)	(8,039)
Falling due after one year	(149,805)	7,709	(142,096)
Total net funds / (debt)	<u>80,820</u>	<u>(33,524)</u>	<u>47,297</u>

NOTES TO THE CASH FLOW STATEMENT

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(40,018)	15,315
Adjustments for:		
Depreciation charges and provisions for impairment	6,172	6,172
(Increase)/decrease in debtors	2,235	2,303
Increase/(decrease) in creditors	(1,915)	7
Net cash provided by (used in) operating activities	<u>(33,524)</u>	<u>23,797</u>

Note B: Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank with immediate access	197,431	238,371
Total cash and cash equivalents	<u>197,431</u>	<u>238,371</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found in the Trustee's Annual Report.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) **Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) **Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly the work with Seniors and Students. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold property	Over the shorter of the remaining term of the lease and useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations of cash and similar	290,483	86,004	376,487	428,142
Government grants: Job Retention Scheme	-	-	-	15,216
Other grants receivable	-	19,125	19,125	93,610
Income tax recoverable	58,575	9,350	67,925	66,845
	<u>349,058</u>	<u>114,479</u>	<u>463,537</u>	<u>603,813</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Church retreats and events	<u>8,536</u>	<u>-</u>	<u>8,536</u>	<u>782</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a Costs incurred directly on specific activities				
Church staff costs	268,260	22,420	290,680	313,715
Church staff expenses	9,366	-	9,366	4,314
Manse rental	12,000	-	12,000	12,000
Community outreach	1,452	621	2,073	681
Student work and weekend away	3,598	-	3,598	231
Events and training	7,243	-	7,243	3,681
Church meeting costs	36,243	-	36,243	7,595
Other costs	637	-	637	1,752
Building expenditure	6,685	1,026	7,711	39,060
CAP costs	-	-	-	1,146
International ministry support	-	578	578	3,554
Creative ministry expenses (Sputnik initiative)	-	16,245	16,245	12,111
Prison Bags expenses	-	464	464	340
Grants payable (note 5c)	22,100	68,500	90,600	151,963
	<u>367,584</u>	<u>109,854</u>	<u>477,438</u>	<u>552,142</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee for examining the accounts	3,120	-	3,120	3,120
Legal and professional fees	1,697	-	1,697	4,712
	<u>4,817</u>	<u>-</u>	<u>4,817</u>	<u>7,832</u>
Mortgage interest	-	5,832	5,832	5,999
Depreciation of tangible fixed assets	6,172	-	6,172	6,172
Office costs	14,762	3,070	17,832	17,135
	<u>25,751</u>	<u>8,902</u>	<u>34,653</u>	<u>37,138</u>
Total expenditure	<u>393,335</u>	<u>118,756</u>	<u>512,091</u>	<u>589,280</u>
c Grants payable				
	Institutions £	Individuals £	2022 £	
Grants for UK and overseas mission	25,027	62,737	87,764	
Grants to help relieve hardship	-	2,836	2,836	
	<u>25,027</u>	<u>62,737</u>	<u>90,600</u>	
The comparatives for the previous year are as follows:				
	Institutions £	Individuals £	2021 £	
Grants for UK and overseas mission	60,357	85,805	146,162	
Grants to help relieve hardship	1,100	4,701	5,801	
	<u>61,457</u>	<u>90,506</u>	<u>151,963</u>	

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5c Grants payable continued

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Karis Neighbour Scheme	2,400	2,400
Catalyst Oxford Hub	18,000	19,500
The Bridge	1,600	2,400
Churches in Turkey	1,790	2,020
Taunton Family Church	1,237	-
Urban Devotion	-	1,000
Noor International Trust : for international ministry generally	-	14,969
Noor International Trust : to help support churches in Turkey	-	18,068
Other small grants	-	1,100
	<u>25,027</u>	<u>61,457</u>

In the previous year a new independent charity called Noor International Trust (charity registration number 1187144) was established to continue some of the charity's international work and, in the previous year, grants totalling £33,037 were paid across to this new charity.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022	2021
	£	£
Gross wages and salaries	254,833	274,887
Social security	21,056	25,158
Pension costs	14,791	13,670
	<u>290,680</u>	<u>313,715</u>

The average monthly number of employees during the year was 8 (2021: 8.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named in the Trustee's Annual Report. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022
			£
Trustees:			
Jonathan Bell	39,599	2,609	42,208
Timothy Brown	45,545	2,277	47,822
			<u>90,030</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2021
			£
Trustees:			
Jonathan Bell	39,275	2,545	41,820
Timothy Brown	44,801	2,240	47,041
			<u>88,861</u>

J Bell was employed as Church Leader and T Brown was employed as Operations Manager. They received the above payments for serving in those capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity leased a property from J Bell for £12,000 (2021: £12,000), which it then provided to him so that he could better perform his duties (as is customary for church leaders).

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Tangible fixed assets

	Long Leasehold Property £	Fixtures & Fittings £	PA and music equipment £	Office Equipment & Trailer £	Total 2022 £
Cost					
At 1 April 2021	456,758	2,350	33,257	9,506	501,871
Additions	-	-	-	-	-
At 31 March 2022	<u>456,758</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>501,871</u>
Accumulated depreciation					
At 1 April 2021	27,651	2,350	33,257	9,506	72,764
Charge for the year	6,172	-	-	-	6,172
At 31 March 2022	<u>33,823</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>78,936</u>
Net book value					
At 31 March 2022	<u>422,935</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>422,935</u>
At 31 March 2021	<u>429,107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>429,107</u>

The long leasehold property is a lease for Central House, which expires in October 2090.

8 Debtors

	2022 £	2021 £
Tax recoverable	5,444	6,460
Other debtors	-	1,219
	<u>5,444</u>	<u>7,679</u>

9 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank and in payment processing accounts (such as iKnow)	197,431	238,371
	<u>197,431</u>	<u>238,371</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Taxation and social security	-	7,084
Accruals	5,065	3,120
Other creditors	3,728	3,160
Deferred income	2,656	-
Mortgage liability	8,039	7,746
	<u>19,488</u>	<u>21,110</u>

The deferred income held at the end of the year was in respect of income received in advance for a church retreat that took place during the year ended 31 March 2023 when it was recognised as income.

11 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Mortgage liability	<u>142,096</u>	<u>149,805</u>

The mortgage liability is secured on the building shown in note 7.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Loans and finance leases

The mortgage liabilities referred to in notes 10 and 11 fall due for repayment as follows:

	By instalments	Mortgage 2022 £	2021 £
Repayable:			
Within one year	8,039	8,039	7,746
Between one and five years	35,109	35,109	33,832
After five years	106,987	106,987	115,973
	<u>150,135</u>	<u>150,135</u>	<u>157,551</u>

The mortgage referred to in the above notes is secured on the charity's long leasehold property. Interest is payable at a fixed rate, which at the balance sheet date was 3.49%. The loan is being repaid in monthly instalments and must be repaid in full by 2036.

13 Pension commitments

During the year employer's pension contributions totalling £14,791 (2021: £13,670) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £3,728 (2021: £nil) were owed.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Restricted Funds</i>					
Missionary Support Fund	69,487	46,153	(50,120)	3,600	69,120
International Church Plants	(743)	2,533	(1,789)	-	-
Other Funds	2,717	-	(1,266)	-	1,451
Building Fund	23,056	25,713	(6,858)	(7,416)	34,495
New Frontiers Regional Support	250	-	-	-	250
Hardship Fund	7,597	-	(1,286)	(75)	6,236
International Ministry Fund	1,508	50	(579)	(979)	-
Coronavirus Fund	7,283	313	(7,340)	-	255
Is Faith Reasonable Fund	754	-	-	-	754
Sputnik Fund	3,527	14,197	(16,245)	1,000	2,478
Weekend Away Fund	-	-	-	(89)	(89)
Beirut Friendship Fund	3,628	6,816	(10,117)	-	328
Prison Bags	2,780	-	(464)	-	2,316
Social Action	-	2,000	-	-	2,000
Birmingham Collective	11,364	-	(11,364)	-	-
Birmingham Leaders Network	-	12,461	(9,139)	-	3,322
Cross Cultural Work	1,917	2,164	(2,188)	-	1,893
Ukraine	-	2,080	-	-	2,080
	<u>135,124</u>	<u>114,479</u>	<u>(118,756)</u>	<u>(3,959)</u>	<u>126,889</u>
<i>Unrestricted funds</i>	369,118	357,594	(393,335)	3,959	337,336
<i>Aggregate of funds</i>	<u>504,242</u>	<u>472,073</u>	<u>(512,091)</u>	<u>-</u>	<u>464,225</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Funds continued

The significant transfers listed in the above table were made for the following reasons:

- a) £7,416 was transferred from the restricted Building Fund to unrestricted funds in respect of mortgage repayments made during the year for a loan that was taken out to help purchase the charity's property.
- b) £3,600 was transferred from the unrestricted funds to the Missionary support fund after it was decided that the charity would use some of its unrestricted funds to supplement the support given to a person working in Beirut.
- c) £1,000 was transferred from unrestricted funds to the Sputnik fund after it was decided that the charity would use some of its unrestricted funds to help support this initiative.
- d) £979 was transferred from the restricted International Ministry fund to unrestricted funds in respect of expenditure that had previously been incurred to support this fund and that had previously been charged to unrestricted funds.

Analysis of net assets by fund

At the end of the year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2022 £
Tangible fixed assets	422,935	-	422,935
Debtors	4,373	1,071	5,444
Cash at bank and in hand	68,957	128,474	197,431
Creditors falling due within one year	(16,832)	(2,656)	(19,488)
Creditors falling due after one year	(142,096)	-	(142,096)
	<u>337,336</u>	<u>126,889</u>	<u>464,225</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Restricted Funds</i>					
Missionary Support Fund	57,942	55,071	(50,126)	6,600	69,487
International Church Plants	16,055	3,290	(20,088)	-	(743)
Other Funds	2,717	-	-	-	2,717
Building Fund	41,265	26,550	(37,510)	(7,249)	23,056
New Frontiers Regional Support	250	1,000	(1,000)	-	250
Hardship Fund	9,997	250	(2,650)	-	7,597
International Ministry Fund	14,533	67,565	(77,590)	(3,000)	1,508
Coronavirus Fund	1,650	5,478	(3,051)	3,206	7,283
Is Faith Reasonable Fund	754	-	-	-	754
Sputnik Fund	1,976	12,661	(12,111)	1,000	3,527
CAP Project Fund	-	-	(656)	656	-
CAP Life Skills Fund	258	-	(490)	232	-
Beirut Friendship Fund	-	38,628	(35,000)	-	3,628
Prison Bags	-	3,120	(340)	-	2,780
Weekend Away Fund	3,684	-	(478)	(3,206)	-
Cross Cultural Fund	-	12,486	(10,569)	-	1,917
2020 Birmingham Fund	-	11,364	-	-	11,364
	<u>151,081</u>	<u>237,463</u>	<u>(251,659)</u>	<u>(1,761)</u>	<u>135,124</u>
Unrestricted funds	337,846	367,132	(337,621)	1,761	369,118
Aggregate of funds	<u>488,927</u>	<u>604,595</u>	<u>(589,280)</u>	<u>-</u>	<u>504,242</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Funds continued

Analysis of net assets by fund

At the end of the previous year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2021 £
Tangible fixed assets	429,107	-	429,107
Debtors	7,062	618	7,679
Cash at bank and in hand	102,469	135,902	238,371
Creditors falling due within one year	(19,714)	(1,396)	(21,110)
Creditors falling due after one year	(149,805)	-	(149,805)
	<u>369,118</u>	<u>135,124</u>	<u>504,242</u>

The charity's restricted funds comprise:

Missionary Support Fund	Created from donations received to help support the activities of individuals engaged in advancing the Christian faith.
International Church Plants	Created from donations received to support the work of a church operating in Turkey.
Other Funds	Created from donations received for a variety of other small projects.
Building Fund	Created from donations received to help finance the future purchase of, or expenditure on, property and related capital expenditure.
New Frontiers Regional support	Created from donations received for pastoral and training support within the Newfrontiers Catalyst network of Churches.
Hardship Fund	Created from donations received to provide short- to mid-term practical assistance to those in financial hardship within the Church.
International Ministry Fund	Created from donations and grants received to support international ministry, including pastoral work.
Coronavirus Fund	Created from donations received to help support those impacted by the Coronavirus pandemic.
Is Faith Reasonable Fund	Created from monies received to help pay for larger evangelical events in Birmingham; this initiative is supported by a number of churches across the city.
Sputnik Fund	Created from donations and grants received to support the work of Sputnik, which aims to support and promote Christian artists across the UK.
CAP (Christians Against Poverty) Project	Created from donations received to help support the work of a CAP Debt Counselling Centre.
CAP Life Skills Fund	Created from donations received to help run the CAP life skills course; the course is designed to help those on low incomes.
Beirut Friendship Fund	Created from donations received to help the mission teams in Beirut support those in Beirut affected by recent crises in the area, for example through the provision of food parcels.
Prison Bags Fund	Created from grants received to help equip those being released from prison.
Weekend Away	Created from monies received for church retreats.
Social Action	Created from donations received to help run social action projects for those in need.
Birmingham Collective	Created from grants received to help pay for the work of Churchcentral staff on tasks that further the mission of the Birmingham Collective (formally known as Birmingham 2020), which is to plant churches in Birmingham.
Birmingham Leaders Network	Created from grants received to help pay for the work of Churchcentral staff on tasks relating to building networks across church leaders in Birmingham.
Cross Cultural Work	Created from donations and grants received to support the work of the church with those from other cultures and nations, in particular refugees and asylum seekers.
Ukraine	Created from donations received to help support those impacted the crisis in Ukraine, as part of the wider Newfrontiers Ukraine Fund.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £42,255 (2021: £41,930) from related parties (which includes trustees, key management and anyone closely connected to them).
- b) except for the reimbursement of expenses incurred when acting as agent for the charity and incurred when undertaking employment duties, no expenses were paid to, or for, the trustees.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.