

CHURCHCENTRAL TRUST

England & Wales · Charity number 1118562

Details

Other names	WEST BIRMINGHAM FAMILY CHURCH
Status	Registered
Legal form	Charitable company
Company number	05834930
Registered	2007-03-27
Register	View on the Charity Commission register

Contact

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Website	www.churchcentral.org.uk

Activities

Objects: 3 OBJECTS THE COMPANY'S OBJECTS ARE:-3.1 THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN THE UNITED KINGDOM AND OVERSEAS;3.2 THE ADVANCEMENT FOR THE PUBLIC BENEFIT OF RELIGIOUS AND OTHER EDUCATION;3.3 THE RELIEF OF THE AGED POOR SICK AND DISABLED;3.4 SUCH OTHER CHARITABLE PURPOSES AS THE DIRECTORS IN THEIR ABSOLUTE DISCRETION THINK FIT;THIS CLAUSE MAY NOT BE AMENDED WITHOUT THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSION.

Activities: To demonstrate the Christian Faith in Action by being a Church in the Central Birmingham area.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN THE UNITED KINGDOM AND OVERSEAS.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£670,700	£591,748	£550,886	11
2024-03-31	£594,246	£578,587	£471,935	9
2023-03-31	£532,343	£540,292	£456,276	9
2022-03-31	£472,073	£512,091	-	-
2021-03-31	£604,595	£589,280	£504,242	8

Trustees

Name	Role	Appointed
JONATHAN MARK BELL		
Megan Haskell		2018-04-01
Timothy Brown		2018-01-01

CHURCHCENTRAL TRUST

England & Wales - Charity number 1118562

Accounts

CHURCHCENTRAL TRUST

TRUSTEES ANNUAL REPORT AND ACCOUNTS

for the year ended 31 March 2025



CHURCHCENTRAL
TOGETHER

Central House, 13 Ravenhurst St, Birmingham, B12 0HD
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The trustees, who are the charity's Directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Churchcentral was started over 25 years ago, as a small house church, and since then has grown to be a family of churches serving the communities of the city of Birmingham. The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament picture of the Church is one of a community of people, properly taught and cared for who, by loving and serving Jesus Christ, are also committed to love and care for each other and be a blessing to the area in which they live. Churchcentral, its trustees, elders and members are committed to the restoration of those New Testament principles, and the vision of Churchcentral is to see Jesus the most talked about person in Birmingham, to be for the good of the city and to impact nations.

OBJECTIVES

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- the advancement of the Christian religion in the United Kingdom and overseas
- the advancement for the public benefit of religious and other education
- the relief of the aged, poor, sick, and disabled
- such other charitable purposes as the Directors in their absolute discretion think fit

2024-2025 AIMS, ACTIVITIES, AND ACHIEVEMENTS

Aims for the year

Our aims in the year were in alignment with our vision and charitable objects as listed above. Our main focuses for the year were:

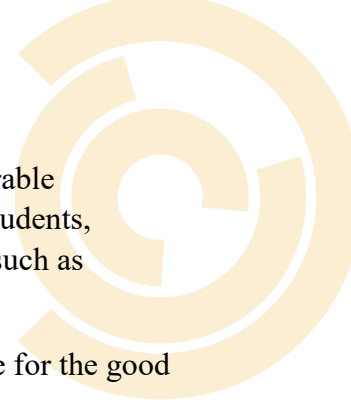
1. To advance the Christian faith and make Jesus the most talked about person in Birmingham by ensuring that members were knitted into a community with opportunities to grow in their faith as active participants, loving and worshipping God.

This was achieved through our services, small group gatherings, ministries, and events.

2. To be for the good of our city, aiming to bring relief of the aged, poor, sick, and disabled, by serving the communities in and around our churches, especially looking to support those who were socially isolated, by providing a variety of opportunities to connect with others and where appropriate through practical help.

This was accomplished by:

Encouraging our members to serve Jesus and love others in all the contexts in which they are placed and equipping them to do this well.



Running and developing ministries to serve specific communities and vulnerable individuals within our city, including families and children, young people, students, Christian artists, older people, those with English as an additional language such as refugees and asylum seekers and those leaving prison.

Partnering and supporting other organisations in Birmingham who seek to be for the good of the city.

3. To advance the Christian faith abroad, continuing to impact nations through supporting the work of individuals and organisations abroad, pastorally, and financially.

Our specific plans were to:

- Maintain and grow our 3 congregations – continuing to pastorally support and equip those who are members of our church, and to welcome new people.
- Continue to successfully run the ministries we already operate and grow and develop these where there are opportunities.
- Employ an Income Maximization Project worker to work across our churches supporting individuals with managing finances.
- Explore the opportunity to plant a new congregation in the area of Shenley.

MAIN ACTIVITIES AND ACHIEVEMENTS

Churchcentral has continued to grow, both in number and strength across the year, with our fourth congregation launching fully in January 2025. The church has the equivalent of 9 full time staff, however most of the activities are supported and carried out by volunteers, and none of our activities or achievements would be possible without their contribution. In the year over 150 people volunteered across our different church services and activities.

Hope Community Church

This was another encouraging year for Hope Community Church. Approximately 50 people now attend the church each Sunday, from 18 different nationalities. Each Sunday everyone gathers together to worship, but also to eat together which is a blessing and opportunity to celebrate the different cultures represented. Three people were baptised in the year and over 50 people came for the Church Weekend Away at Cefn Lea in June 2024, several of whom were not believers.

The Hope Food Pantry continues to serve many from the local area, as does our men's drop-in with more detail on both ministries provided below. Other highlights from the year were a Christmas party for over 60 people from the local community, and a church outing to Warwick.

As we look to the future and plans for new congregations to be planted into surrounding areas, four members of Hope Church have completed church planter training provided by the Birmingham Collective.

“Since stepping into Hope Church, I’ve been embraced by sincerity, warmth and trust. Here, there isn’t just enriching English learning, but also warm Sunday gatherings, informative Tuesday study groups, and delightful Thursday volunteer activities for children.”

Churchcentral North

Churchcentral North has continued to grow across the year and increase in diversity, and this was reflected when five people were baptised in January 2025. This growth has also been reflected in continued development of the leadership team for the church

We launched our first Alpha course in 5 years, sharing meals and watching the online videos together. This gathered regular attendees from across north Birmingham, one of whom was not known to the church at all before and is now a regular at church events.



We also expanded our community focused events this year, particularly engaging with the residents of the Wyrley Birch estate. We again joined with the summer fun day, running the BBQ, and launched a Community Café on Friday Mornings in a local family centre. There have been many local people engaging with this, and being served by the work of the Income Maximisation Project which runs sessions alongside the Café.

As a church we talk about the vision that we feel we have for serving the North of the city, and the hope that this might involve a building of our own, so started raising money to help us outwork that vision, and God has provided. So far we have raised just over £32,000 towards this,

This poem written by a newcomer to the church captures the heart and experience of Churchcentral North:

A friendly place, a listening ear, SO very friendly, have no fear.

Relaxed and welcoming is the mood, and afterwards, there's loads of food!

Much singing, and passing on the Word, (of God), and holiness can be heard.

Baptisms 5; in one day! Spreading love, Joy, and Laughter in every way.

No Silence, Stuffiness, Cliques or snubbing, a Real lovely sense of true belonging.

Sharing bible quotes and stories too, Full of love and smiles, crafts and glue!

Their Love can be seen in their faith and eyes, of the Lord they serve, they're full of pride.

To everyone who attends, they open their door, a warm and loving space, who can ask for more!

*Children taking part and running around, Music playing, children laughing,
what a beautiful sound, so if you want to worship, or feel lost or alone, you'll see.*

Churchcentral North is definitely the place to be!

Churchcentral South

For the last few years, we've been seeking God about planting and by April 2024, we announced the exciting news that we were planning to plant a new site into Shenley. Last year was a year of preparing for that plant but God had other exciting plans brewing too, especially within our student and 20s work.

It felt incredibly healthy to be able to spend the majority of 2024 planning carefully to plant into Shenley, while strengthening Churchcentral South. The eldership team worked closely with the leaders for the Shenley plant to go in real strength and we gathered a team that were missionally focused and motivated for the new adventure. It was a wrench, but also a great joy, to say goodbye to about 30 of our friends as they started the site plant in January 2025.

Whilst this was happening, we were also looking to give away more responsibility across the church and, in April 2024, also unveiled our new church Core Leadership Team and appointed two deacons in July 2024, as part of this, with a focus on evangelism and prayer respectively.



One of the immediate results of this was that we ran prayer and evangelism courses, alongside a parenting focused course, in action groups in the Autumn term and most of the church attended one of these courses. One attendee fed back that as a result of these groups ***'I was able to consistently read my Bible for a 6-month period whereas before I hadn't done this consistently for as long'***. Another person commented on the course content: ***'The videos were well put together and the following group discussions were very thought provoking and enjoyable.'***

As the new year came then and we sent our friends into Shenley, it was a delight to see the hall at King Edwards remain well populated and more importantly, full of vibrant worship and eager disciples, with particular growth among our students and graduates.

We have sought to develop leaders within our student and graduates group, and ran a young leader's course, called LEAD, for a second time, with 8 students and recent graduates taking part.

Additionally, we have continued to run weekly outreach groups in Bournville and Northfield, as well as our senior life group, and support food pantries in Brandhall and Northfield, through our monthly Generosity Sundays. We also ran two successful carol services, welcoming dozens of guests over December.

All in all, it was another busy and fruitful year. We're very grateful for God being with us in all we put our hands to in 2024-25 and feel a real sense of momentum, as we look to continue serving him in our city and beyond.

Shenley Community Church

This last year was the year Shenley Community Church moved from 'dream' to 'reality'!

In April 2024 we had just set out tentative plans to CC South about planting out a new site in Shenley. Since then, we started with three experimental Sunday gatherings in the hall through the Autumn term. Then, after Christmas, launched a weekly Sunday morning gathering.

Alongside the launch team of 40 or so people, we've seen an encouraging crowd of new people come along. Over 20 new households have joined us on a Sunday, from 9 nations, with over half of these returning more than once. As a church we've been praying for discernment as to who is really interested in stepping closer to Jesus and church, and as the year ended we had five households who were joining us and engaging in Our Give It A Try group – a simple, highly replicable discovery group based on disciple-making movements in Iran and India, as well as other church gatherings.



We continued to invest time and energy into Shenley Welcomes and MiniKidz, the impact of which is detailed in other sections, but an impact for Shenley Community Church has been the number of people from those Friday sessions also joining other church activities throughout the week.

Church Weekend Away

As a whole church we enjoyed a brilliant time together in June 2024 at our church weekend away. Over 270 of us gathered together at Cefn Lea in Wales as an expression of us being a family together. Wendy Mann joined us to speak and equip us in hearing from the Holy Spirit, and there were specific activities for our children and youth. As well as times to gather together to worship Jesus and hear from the Bible, we enjoyed walks, coffee and cake, games and a bonfire together. We were again deeply encouraged by God's provision for the event, as it was funded by donations from people across the church, enabling so many in our church to attend, some for the first time, regardless of personal circumstances and income.



Ministries

During the year all our ministries continued, and those launched last year grew in strength and impact. We were also able to start a new project around Income Maximisation, following some grant funding.

Food Pantry

Our Food Pantry has gone from strength to strength over the year. At the beginning of the financial year, we had a recently appointed Stock Manager in post, however the Pantry has grown so much in the year that in March 2025 we increased the role to a full Pantry Manager, supported by a growing team of volunteers. We have gained 5 great new volunteers, and it has been encouraging to see all our volunteers grow in confidence and ability to serve and work in the Pantry. We also improved our range of stock, especially fruit and veg, by collecting surplus food from Aldi in addition to our other suppliers.



The number of people being served by the Pantry continues to increase.

Between April 2024 and March 2025, we received 1364 visits which represents a growth in membership visits of 21% compared to the previous financial year. Over 90 households were served by the Pantry, which covers 162 adults and 112 children, and the Pantry currently has 143 active members up from 97 members at the same time last year representing a growth of 47% in our Pantry membership. The members served by the project are some of the most vulnerable in our city. 1.4% are Homeless, 10.4% are in council housing and 33% are in hostels or temporary accommodation, living in shared accommodation, or are living in a housing association. 80% of our active members struggle to pay essential bills including energy, rent or council tax every month. We have regularly had chances to get to know the Pantry members and had opportunities to pray for some of them after they have shared deeply.

It has been great to have the Stay and Play, English conversation, warm welcome Café and Financial Advice from our Income Maximisation Project running alongside the Pantry, as this gives our customers more opportunities to build community and receive support for their family and finances. These projects are largely funded through grant income, and this year we secured a grant of £20,000 from the National Lottery for the work of the Food Pantry, which has enabled us to plan effectively longer term.

"I enjoy helping at pantry because it gives me an experience on customer service cash handling and confidence to speaking to different people"

Income Maximisation

Having received some grant funding, we were able to start an Income Maximisation Project this year. The funding has enabled us to employ a full-time worker whose role is to help people across the communities we work with in Birmingham to maximise their income. This has been achieved through delivering CAP money coaching sessions, as well as the provision of one-to-one advice and supporting individuals to apply for additional income they are entitled to. This work has been linked to ministries run by Churchcentral, and two other churches we have partnered with in the city, such as the Food Pantry and Community Café, which has meant that we are able to offer additional support to those attending these activities.



In the year 311 people were supported in ways that have included applying for grants, applying for unclaimed benefits, signposting for debt support and helping people make savings on their day-to-day utility bills. It is estimated that over the next 12 months that the additional income secured is £136,181.40 and the reduction of debt is £53,444.14. this will make a massive difference to the lives of those struggling with poverty and the cost-of-living crisis in Birmingham.

“As a man who recently lost his wife and is also being treated for depression, life’s pressures were getting on top of me and making me worse. I was put in contact with the project worker and when discussing my situation and life’s issues, she was able to help lift many of my burdens and other worries with her knowledge, understanding and willingness to go that extra mile to help me. She was a much-needed breath of fresh air in my life and now I’m at peace understanding my finances better and what I’m entitled to and the help available to me. This project is a God send, and I will always be truly grateful for her and the service she provided.”

Working with those with English as an additional language, refugees, and asylum seekers: (Men’s) Drop-In and Shenley Welcomes

Our work in this area continues to be a source of community, friendship, support and encouragement to all involved.

Over 50 people came to the Men’s Drop-in from April 2024 and March 2025. Most were refugees from Africa, Asia and the Middle East. Many of those coming had stories to share about their journey to the UK. The class has helped many of them to gain places in college. The class has also included a Bible discovery group as the students expressed an interest in reading the scriptures. We bring the Bible story at the end of the English class that match the English lessons they received that day.

In an exciting shift many females have started to come to the group, leading to a change from the name of Men’s Drop-in to Hope English Club.

In the year five women and seven men went on a trip to an Animal farm, which enabled them to see the countryside and how the farmers grow crops and look after animals. It was a thoroughly enjoyed trip, and provided many of those attending with a new experience.



A number of those attending the Drop-In have also joined Hope Community Church on Sunday mornings, with one expressing that 'Hope Community Church is like a family to me'. He continued the fellowship with Church.

“‘‘Lately, we have seen several attendees truly engage with the scripture, being moved to put lessons into practice. One woman was blown away by Jesus’ forgiveness of the paralysed man’s sin in Luke 5 and was motivated to try the hard work of forgiving those who have deeply wronged her. Other attendees have been inviting others as well!’’



Shenley Welcomes, our conversation group in Shenley launched in 2023 continued to grow. The group welcomed approximately 35 different people through the year, and a real highlight was group members trusting us enough to bring their friends along too. The group has made a real difference to the lives of those attending, with participants sharing that their language skills have improved, but also that it has helped them with confidence and reduced isolation and fear as they have developed friendships with others in the area. The links with Shenley Community Church as it launched were also a real encouragement, with 10 households from Shenley Welcomes attending a Sunday gathering.

“The name of the group perfectly describes it. Every time I go there, I feel as welcome as the first time. I am so grateful that fate brought me together with my friends at Shenley Welcomes. My language, confidence, and social life have all improved thanks to this group”

Supporting those leaving prison – Prison Bags Project

In the year 40 bags were put together and given to a probation hostel to support men who have been released from prison. The project was finished during this financial year.



Working with families - Hope Stay and Play and MiniKidz

Hope Stay and Play, our play group meeting in Digbeth on Thursday mornings, has grown so much over the year, with between 15 and 20 children regularly attending, and more families coming every week, which has enabled deeper relationships to develop. As a group we have been reading through the "Little Me, Big God" book series during story time and it has been well received by both children and parents, and the crafts have also continued. The group continues to welcome a diverse number of people, with attendees in the last year from Egypt, Syria, Yemen, Pakistan, Iraq, Sudan, Somalia, Eritrea, Ethiopia, Greece, Poland and Albania.

A parent of a young child with neurodiverse needs has shared that she feels the playgroup is enjoyable, and a good and safe place for her child to play and learn.

Minikidz, our playgroup meeting in Shenley on a Friday morning, has had another incredible year! Our venue has been a real blessing to us, and over the year we have deepened our relationship with the management team and other users to really learn from their experiences and invest in the local community. We have also been able to work with the local schools and other community based establishments to further strengthen the impact of MiniKidz in the community.

There have been weekly opportunities to play together, chat together, eat and drink together – and being together has been a key part of the year – MiniKidz continues to connect people and create a safe and inviting place for anyone who seeks us out.

With the launch of Shenley Community Church there has also been more connection between the playgroup and wider church events, with people from the playgroup attending church based events.



"Minikidz has been a wonderful place for me and my children. They provide a safe, welcoming environment where both kids and parents can relax, play and socialise. As a deaf BSL user, I often find many places lack accessibility and inclusion but Minikidz is different. The volunteers always make sure I feel included and take the time to communicate with me. At the end of each playgroup, they sing songs with the children and always include BSL, which means so much to my kids and me. We feel truly seen and valued. Thank you!"

Supporting young people

Our youth group, Emerge, has continued to grow, with new young people from both inside and outside the churches coming along to Friday evening gatherings.

Across the year, amidst loads of fun, games, talks, discussions and relationships built, particular highlights were the prayer and worship evenings, where young people were engaging in these important activities and learning how to do them alongside their peers. The group also went to Newday together and enjoyed the chance to worship and learn with thousands of other young people from across the country.

We also had a number of young people choose to get baptised in their church, which was an encouragement.

Gathering students and 20s

This last year of Student and 20's work has continued to see the development of a close-knit community with people growing in their fellowship with one another and faithful daily walks with Jesus. We have seen a steady and continual increase in people joining us, with a growing number of international students, getting plugged in with church life. The majority of our students and 20's are attending a midweek community group and we have had four of these groups running, meeting weekly in homes, sharing meals and communion with a variety of content covered and currently have a need to launch a fifth group.

Alongside this we have held regular evenings where the whole community has met together. These have been a mix of prayer and input evenings, as well as invitational events aimed at creating safe spaces to invite friends who aren't yet following Jesus. We also enjoyed our end of year summer ball celebrating our graduating students, many of whom have stayed in Birmingham, and continue to be a vital part of our church community.

One of the greatest highlights of our year continues to be the Student and 20's Weekend Away. This year we took 38 people away to a new venue and spent the weekend sharing stories with one another, deepening friendships, receiving input and seeking God for ourselves and each other.



This year, there's been a strong emphasis on helping students connect more deeply with the wider church community. As a result, we've seen a steady increase in students and young adults joining serving teams, participating in our 'Adopt a Student' program, and forming meaningful friendships within their 'Twinned Adult Community Group.' Each student group has been paired with a group from the wider church family to foster these connections.

"Over the past 6 months, students and 20s at Churchcentral has been a miraculous answer to prayer for me! The community created here consistently has Jesus at the centre of everything we do, drawing in young professionals and students from all walks of life to build lasting relationships and glorify God! It is an immense blessing to be a part of and has cemented me into church life in Birmingham so incredibly well."

Partnering with Christian artists – Sputnik

This year has included work on changes which will impact how Sputnik operates in the future and broaden the support it is able to provide. To do this Sputnik has begun the work of applying to become a CIO charity in its own right. In preparation for this a board of trustees has been gathered and a strategy team formed.

We applied for and were awarded a £50,000 grant from The Fryish Foundation Grant which will enable us to fund even more artists and work more collaboratively with similar organisations. As part of our grant making scheme a judging panel of practicing artists from different disciplines has been put together to assess all grant applications.



In this financial year we gave out £6500 in grants funding a range of projects to artists across the country.

Some of the projects we've been able to fund included:

- A residency in Shetland Islands to inform illustrated book
- Gift to the Town' a public art project where 100 scarred pots are left in Macclesfield and the surrounding Peak District to be found and kept as a gift.
- A series of paintings "Britain through the eyes of foreigners".
- 'Jazz Cow', an animated situation comedy
- A community project to help provide local young +vulnerable communities ages 16-24 a safe space to discuss their challenges with loneliness, through play, storytelling and photography.

We also held 3 Folio Fridays, which are online meet up of artists discussing their work in discipline groups, with 110 attendees across the year. We also ran 3 Sputnik Saturdays which are in person meet ups open to all UK artists within and outside of the Sputnik network, which saw 84 attendees across the year. We also delivered small group mentoring sessions for seven artists looking to improve their artistic practice and work/life balance.

"Having a grant felt like permission to do my work, which is a real novelty. Especially with personal projects, things that are a labour of love, you can feel quite selfish doing those things: you're not making money, you're wasting time, you think there are more fruitful things you can

be doing. But now I had permission to spend the time, and to observe, and take things in properly. It was the affirmation I needed to keep going with the project, and sometimes you need someone to step in and tell you to keep going.”

Working with older people in our city – Time for Tea and Seniors

Churchcentral continues to partner with Karis Neighbour Scheme’s Karis Befriends Project, which has supported 173 older people during this year (age 56 through to 100!), following referrals from local GP’s, health professionals, social workers, social prescribing link workers, community organisations, relatives, friends or older people themselves. The befriending has included visiting older people, accompanying them on trips out, as well as gathering people together through regular social activities. This helps and encourages older people to continue to connect with others, participate, contribute and flourish in later life. As well as the opportunity to consider the difference knowing Jesus can bring, His love, peace and hope especially in this season of life.

“My sister has been seeing her befriender, for nearly two years. Being low functioning autistic and having to adapt to supported living after moving from the family home has been a huge challenge. However, with the support of her befriender, who she sees fortnightly to go out for coffee or shopping has provided a valued and much needed companionship. Time for Tea where she gets to enjoy social time with a wider group in a safe and supervised setting is a fantastic bonus. These outings bring much needed relief to an otherwise quite isolated life, we (her family) are so grateful. It's a real lifeline for my sister.”

We have enjoyed 6 Sunday afternoon Time for Tea events, as well as a Christmas Party at Central House. 68 participants have come along to one or more, with many coming to each one. 34 older people have connected with our weekly Senior Life Group, which has met 40 times enjoying time together as well as several trips out, including to the Botanical Gardens.



In addition, 430 gift bags have been delivered, made up by volunteers from Churchcentral, including some homemade crochet items. So much is shaped by the ongoing involvement, ideas, time and generosity of volunteers from Churchcentral. This year we have seen 36 volunteers from Churchcentral South involved, as well as others providing an abundance of cake!

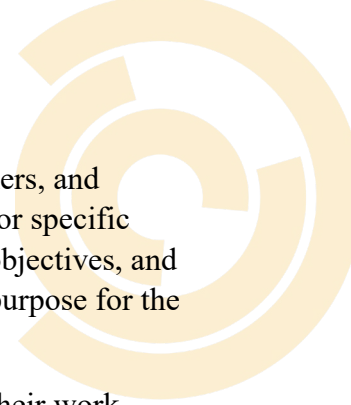
It is such a privilege to know and journey with people in their later years, often journey with them right up to the end of their lives, therefore Churchcentral South have been involved in taking 2 funerals for those from Senior Life Group this year.

One of our Senior Life Group participants says ‘After my husband died I was devastated. Senior Life Group has helped save my life. I didn’t know what to think at first. I was nervous, but everyone was friendly and I look forward to it each week.’

Partnering with individuals and organisations

During the year Churchcentral partnered with individuals and organisations, in Birmingham and across the world, to help us be for the good of our city and impact nations.

Churchcentral continues to play a central role in the work of the Birmingham Collective, working with other church leaders to plant new churches and see struggling churches revitalised in Birmingham and the West Midlands. The Collective have equipped many church planters across the city with training and connections with others, as well as providing grant funding for three church plants.



Grant making is another important aspect of the way we can partner and support others, and Churchcentral works to provide financial support to individuals and organisations, for specific activities or services to support work which aligns with Churchcentral's charitable objectives, and the charity only supports things that are proper ways of furthering Churchcentral's purpose for the public benefit.

Locally we provided a monthly grant of £200 to Karis Neighbour Scheme towards their work helping the lonely and isolated in the city, and gave money to individuals to alleviate hardship, making use of the money in our Hardship fund.

We gave £19,787 to the work of the Catalyst Network of churches across the year, supporting their general work around planting new churches and training new church leaders. We gave £1,020 to the work of Jubilee+ and continue to use their resources to enable us to effectively support the most deprived in our city.

We also supported individuals and churches working on mission overseas, pastorally through ongoing support, friendship, and prayer, and financially through regular grants to enable their work in advancing the Christian Faith and providing relief. We supported individuals in Jordan, Cairo, and Myanmar throughout the year, and provided grants of just over £48,888 towards the work of individuals and churches in some of these areas.

It was brought to the attention of the Directors that money granted from the Friendship Fund towards practical and spiritual work within the Middle East and Arab nations had not been spent, so it was agreed for this to be returned to Churchcentral and was received within the financial year. Due diligence was carried out and plans made to redistribute the money in line with the fund restrictions. £15,000 was disbursed within the financial year, with the remainder granted after year end.

Ongoing factors affecting the church

There were no significant events affecting the church in the financial year 2024-2025.

In planning these activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

PLANS FOR FUTURE PERIODS

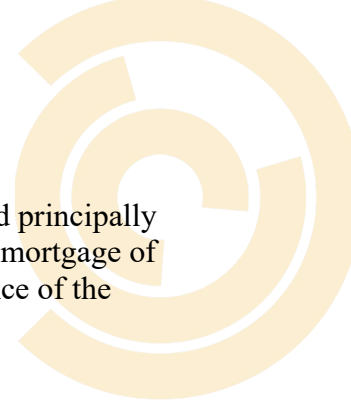
Our plans for the future period are to:

- Maintain and grow our 4 congregations – continuing to pastorally support and equip those who are members of our church, and to welcome new people.
- Continue to successfully run the ministries we already operate, and grow and develop these where there are opportunities.
- Explore opportunities for new plants across the city.

FINANCIAL REVIEW

2024-2025 Financial Overview

When comparing income and expenditure from our continuing activities, income increased by £76,453 to £670,699 and expenditure also increased by £13,161 to £591,748.



Total net assets increased by £78,951 to £550,886. These net assets were represented principally by the carrying value of our church building £408,716 plus cash of £279,690, less a mortgage of £130,317. At the year-end our unrestricted cash amounted to £56,815 with the balance of the remaining cash held for restricted purposes.

When looking at the surplus of £78,952 from our continuing activities:

- unrestricted funds this year reported a surplus of £23,526, compared to a deficit of £14,997 in the previous year. Unrestricted income increased from £377,504 to £416,040. Unrestricted expenditure in 2024-2025 was £392,514, a small increase from £392,401 in 2023-2024.
- restricted funds this year reported a surplus of £55,425 compared to a surplus of £30,656 in the previous year. At the year end the charity's restricted funds amounted to £223,595 and most of this is represented by the balances on the Missionary Support fund (which is £69,892), Food Pantry (£35,139), North Birmingham Vision (£32,105) and Beirut Friendship Fund (£26,417), with a further £60,042 in funds for ministries aimed to be for the good of our city, including our Shenley Welcomes, MiniKidz and Income Maximisation Funds.

Fundraising policy

Churchcentral receives just over 80% of its income through giving by its members plus gift aid on that giving, and limited fundraising activities are undertaken beyond the encouragement for members to give generously is undertaken. However, we do receive income from our activities and retreats, and the income from grants towards the work of our charity, in particular to cover staff costs when working in a specific ministry area is increasing. The trustees are committed to ensuring that all income meets ethical and legal standards.

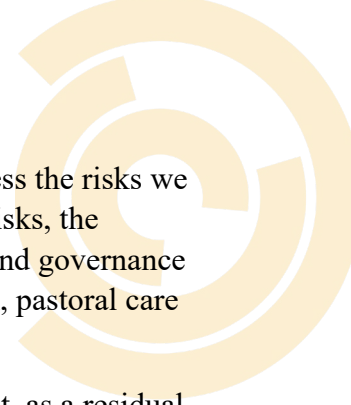
Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £100,000 so that the charity could continue to operate should income and/or expenditure vary adversely.

At the year end, the charity held unrestricted cash of £56,815 which the trustees are aware falls below the threshold set in the reserves policy. The trustees are satisfied that charity can continue to operate with this level of reserves. They are continuing to monitor income, expenditure, and reserves closely and note that the ongoing effects of inflation and its related impact on the current cost of living situation could have an adverse impact. Should the need arise, the trustees will take further steps to try to increase income and reduce expenditure.

Key risks and uncertainties

Churchcentral recognises that in relation to 'Risk Assessment', risk is defined as 'the threat of any action or event which will adversely affect an organization's ability to achieve its objectives and execute its strategies'. It also accepts that the term 'risk' can include any circumstances that may, or do, have an adverse effect, and is wider than financial matters. 'Risks' relate not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities. The charity is exposed to various risks in a variety of forms, including operational, financial, or reputational. The trustees have a risk register which enables the review of the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to



mitigate those risks, believing that we are more likely to achieve our aims if we assess the risks we face and take steps to reduce or offset these where possible. When considering the risks, the following areas are taken into account, strategy and leadership, employment, legal and governance structures, communication and publicity, buildings and property, children and youth, pastoral care and data protection.

The trustees recognise that the current levels of reserves continues to be below target, as a residual effect of the financial situation since the pandemic and continue to monitor this regularly and are ready if respond if required.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The church is a charitable company limited by guarantee, incorporated on 1st June 2006, and registered as a charity on 27th March 2007. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. The review of these was continuing in the financial period of 2024-2025 and has been completed since the end of the financial year. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees, including induction and training

Trustees are selected by existing trustees. They are responsible people who demonstrate a strong Christian faith. They are those with a particular area of expertise/acumen in their secular workplace which is relevant in overseeing a significant charity which is also a Christian church.

New trustees have access to trustee training and induction into the role, and existing Trustees attend organised training from time to time to refresh their knowledge and skills as well as learning informally from one another, their own external networks, and the Company Secretary.

Trustees receive no remuneration for their role. Trustees who are employed by the church receive salaries for the roles they are employed to carry out, not for serving as trustees; these payments are permitted by the charity's governing document. Details of these can be found in the Notes to the Financial Statements. The salaries for all staff, including those who also serve as trustees, are reviewed annually by the non-staff trustees.

Organisational structure and responsibilities

The Trustees of Churchcentral have overall legal and financial responsibility for the charity.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. The Trustees met five times in the 2024-2025 financial year.

The Trustees are regularly updated on the financial position of the charity and at their formal meetings discuss and review any major changes in the direction of the charity or on policy issues as they evolve and develop.

The Trustees delegate responsibility for the spiritual and strategic direction of the church as well as its day-to-day running to a Central Leadership Team led by Jonathan Bell.

The Central Leadership Team meets regularly to discuss and oversee the affairs of the church. They work with the other full and part-time members of staff and a wide range of volunteers to implement the vision, values, and objects of the charity.

Employees

During the year, the church had seven full-time employees, and, at the end of the financial year, 5 people employed part-time.

Volunteers

The activities of the charity are all carried out with the active engagement of volunteers. These volunteers work in teams focused on different events and areas of service. The number of volunteers in the year exceeded 150.

REFERENCE AND ADMINISTRATIVE DETAILS: CHURCHCENTRAL TRUST

Trustees

The current trustees of Churchcentral Trust and those who held office during the year are:

Jonathan Bell

Timothy Brown Company Secretary

Megan Haskell

Christopher King (resigned 25 August 2025)

Company Registration Number

05834930

Charity Registration Number

1118562

Registered Office and Principal Address

Central House, 13 Ravenhurst Street, Birmingham, B12 0HD

Independent Examiner

Nick Spear ACCA, Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

Bankers

CAF Bank Ltd

Nationwide

National Westminster Bank PLC

Solicitors

Anthony Collins Solicitors LLP

Statement of responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Jonathan Bell

Jonathan Bell (Dec 3, 2025 15:21:24 GMT)

Jonathan Bell

Date: Dec 3, 2025 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCHCENTRAL TRUST
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 19 to 29 following, which have been prepared on the basis of the accounting policies set out on pages 22 and 23.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (Dec 8, 2025 11:02:20 GMT)

Nick Spear ACCA
Association of Chartered Certified Accountants
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 8, 2025

CHURCHCENTRAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	404,652	229,739	634,391	371,712	195,717	567,429
Charitable activities	4	7,330	24,920	32,251	3,821	21,125	24,946
Investments (interest on bank deposits)		4,058	-	4,058	1,871	-	1,871
Total income and endowments		416,040	254,659	670,699	377,404	216,842	594,246
EXPENDITURE ON:							
Charitable activities:	5	392,514	199,234	591,748	392,401	186,186	578,587
Total Expenditure		392,514	199,234	591,748	392,401	186,186	578,587
Net income/(expenditure)		23,526	55,425	78,952	(14,997)	30,656	15,659
Transfers between funds	15	(4,600)	4,600	-	1,358	(1,358)	-
Net movement in funds		18,926	60,025	78,952	(13,639)	29,298	15,659
Reconciliation of funds:							
Total funds brought forward		308,365	163,570	471,935	322,004	134,272	456,276
Total funds carried forward	15	327,291	223,595	550,886	308,365	163,570	471,935

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 22 to 29 form part of these accounts.

CHURCHCENTRAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	408,716	-	408,716	410,591
CURRENT ASSETS					
Stock	8	-	2,000	2,000	-
Debtors	9	7,807	5,653	13,460	8,106
Cash at bank and in hand	10	56,815	222,875	279,690	202,597
		64,622	230,528	295,149	210,703
CREDITORS: Amounts falling due within one year	11	(22,889)	(6,933)	(29,822)	(18,991)
Net current assets / (liabilities)		41,732	223,595	265,328	191,712
Total assets less current liabilities		450,449	223,595	674,044	602,303
CREDITORS: Amounts falling due after more than one year	12	(123,158)	-	(123,158)	(130,368)
TOTAL NET ASSETS		327,291	223,595	550,886	471,935
FUND BALANCES	15				
Unrestricted Funds		327,291	-	327,291	308,365
Restricted Funds		-	223,595	223,595	163,570
		327,291	223,595	550,886	471,935

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Jonathan Bell

Jonathan Bell (Dec 3, 2025 15:21:24 GMT)

Jonathan Bell - trustee

Dec 3, 2025

Date

Company number: 05834930

Charity number: 1118562

The notes on pages 22 to 29 form part of these accounts.

CHURCHCENTRAL TRUST
FOR THE YEAR ENDED 31 MARCH 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>85,693</u>	<u>18,550</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,058	-
Purchase of property, plant and equipment		<u>(6,445)</u>	<u>-</u>
Net cash provided by/(used in) investing activities		<u>(2,387)</u>	<u>-</u>
Cash flows from financing activities:			
Repayments of borrowing		<u>(6,212)</u>	<u>(5,903)</u>
Net cash provided by/(used in) financing activities		<u>(6,212)</u>	<u>(5,903)</u>
Change in cash and equivalents in the reporting period		<u>77,093</u>	<u>12,647</u>
Cash and equivalents at the beginning of the year	B	<u>202,597</u>	<u>189,950</u>
Cash and cash equivalents at the end of the year	B	<u>279,690</u>	<u>202,597</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	202,597	77,093	279,690
Bank loans:			
Falling due within one year	(6,161)	(998)	(7,159)
Falling due after one year	(130,368)	7,210	(123,158)
Total net funds / (debt)	<u>66,068</u>	<u>83,305</u>	<u>149,373</u>

NOTES TO THE CASH FLOW STATEMENT

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	78,952	15,659
Adjustments for:		
Depreciation charges and provisions for impairment	8,320	6,172
Dividends, interest and rents from investments	(4,058)	-
(Increase)/decrease in stocks	(2,000)	-
(Increase)/decrease in debtors	(5,354)	72
Increase/(decrease) in creditors	9,833	(3,353)
Net cash provided by (used in) operating activities	<u>85,693</u>	<u>18,550</u>

Note B: Analysis of cash and cash equivalents

	2025 £	2025 £
Cash at bank with immediate access	279,690	202,597
Total cash and cash equivalents	<u>279,690</u>	<u>202,597</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found in the Trustee's Annual Report.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) **Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) **Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly the work with Seniors and Students. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold property	Over the shorter of the remaining term of the lease and useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Total 2025 £	Total 2024 £
Donations of cash and similar	441,599	384,344
Other grants receivable	96,364	110,950
Government grants	13,000	-
Gift aid recoverable	81,766	72,135
Donations in kind (see note 3a)	1,662	-
	<u><u>634,391</u></u>	<u><u>567,429</u></u>

a Donations in kind comprise the following:

Goods donated for:		
Distribution to beneficiaries (Food Pantry)	<u><u>1,662</u></u>	<u><u>-</u></u>

4 Income from charitable activities

	Total 2025 £	Total 2024 £
Other charitable activities	4,454	-
Community focused activities	8,149	4,355
Church retreats and events	19,647	20,591
	<u><u>32,251</u></u>	<u><u>24,946</u></u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable expenditure

	Total 2025 £	Total 2024 £
a Costs incurred directly on specific activities		
Church staff costs inc Manse rental	356,693	324,565
Church staff and volunteer expenses and training	15,689	10,253
Community outreach	22,167	20,936
Church Events and Courses (inc Church Retreat)	30,138	27,829
Student and youth ministries	13,092	11,993
Church meeting costs	42,348	36,527
Other ministry costs	13,403	10,896
Building expenditure	12,981	17,018
Grants payable (note 5c)	47,608	82,990
Donations in kind expensed (Food Pantry)	1,662	-
	555,781	543,007
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee for examining the accounts	3,450	3,420
Legal and professional fees	614	56
	4,064	3,476
Mortgage interest	11,482	11,756
Depreciation of tangible fixed assets	8,320	6,172
Office costs	12,101	14,175
	35,966	35,579
Total expenditure	591,748	578,587

The 2024 comparatives have been restated to help users of the accounts. Apart from reclassifying the cost categories, no other change has been made to the charge in the accounts.

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	38,212	48,888	87,100
Return of Grant for overseas mission (see below)	(41,049)	-	(41,049)
Grants to help relieve hardship	-	1,558	1,558
	(2,837)	50,445	47,608

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	26,580	55,336	81,916
Grants to help relieve hardship	-	1,074	1,074
	26,580	56,410	82,990

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5c Grants payable continued

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
Karis Neighbour Scheme	2,400	2,400
Catalyst Oxford Hub	19,787	16,500
Birmingham Collective	-	5,000
Jubilee Plus	1,020	680
Newday	-	1,500
Other small grants	5	500
KnownLovedValued	8,000	-
Life Bridging Works	7,000	-
	38,212	26,580

During the year, the charity was notified that money previously granted from the Beirut Friendship Fund had not been spent and consequently £41,049 was returned to the charity. £15,000 of that was granted to the projects above KnownLovedValued and Life Bridging Works. The remainder of the money was granted out in the 2025/26 period.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025	2024
	£	£
Gross wages and salaries	305,664	276,662
Social security	24,154	22,303
Pension costs	14,875	13,600
	344,693	312,565

The average monthly number of employees during the year was 11 (2024: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named in the Trustee's Annual Report. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Trustees:			
Jonathan Bell	45,571	2,879	48,449
Timothy Brown	50,250	2,512	52,762
			101,212

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2024 £
Trustees:			
Jonathan Bell	43,357	2,768	46,124
Timothy Brown	48,317	2,416	50,733
			96,857

J Bell and T Brown were both employed as Church Leaders. They received the above payments for serving in those capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity leased a property from J Bell for £12,000 (2024: £12,000), which it then provided to him so that he could better perform his duties (as is customary for church leaders).

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7 Tangible fixed assets

	Long Leasehold Property £	Fixtures & Fittings £	PA and music equipment £	Office Equipment & Trailer £	Total 2025 £
Cost					
At 1 April 2024	456,758	2,350	33,257	9,506	501,871
Additions	-	6,445	-	-	6,445
At 31 March 2025	<u>456,758</u>	<u>8,795</u>	<u>33,257</u>	<u>9,506</u>	<u>508,316</u>
Accumulated depreciation					
As at 1 April 2024	46,167	2,350	33,257	9,506	91,280
Charge for the year	6,172	2,148	-	-	8,320
At 31 March 2025	<u>52,339</u>	<u>4,498</u>	<u>33,257</u>	<u>9,506</u>	<u>99,600</u>
Net book value					
As at 31 March 2025	<u>404,419</u>	<u>4,297</u>	<u>-</u>	<u>-</u>	<u>408,716</u>
At 31 March 2024	<u>410,591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>410,591</u>

The long leasehold property is a lease for Central House, which expires in October 2090.

8 Stock

	2025 £	2024 £
Purchased for distribution to beneficiaries	<u>2,000</u>	<u>-</u>
	<u>2,000</u>	<u>-</u>

9 Debtors

	2025 £	2024 £
Tax recoverable	8,634	6,010
Other debtors	<u>4,825</u>	<u>2,096</u>
	<u>13,459</u>	<u>8,106</u>

10 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank and in payment processing accounts (such as iKnow)	<u>279,690</u>	<u>202,597</u>
	<u>279,690</u>	<u>202,597</u>

11 Creditors: liabilities falling due within one year

	2025 £	2024 £
Accruals	8,364	4,354
Pension liability	5,368	3,676
Trade and other payables	4,266	-
Deferred income	4,665	4,800
Mortgage liability	<u>7,159</u>	<u>6,161</u>
	<u>29,822</u>	<u>18,991</u>

Deferred income comprises income received in advance for events that did not take place until after the year end when the income is recognised.

12 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Mortgage liability	<u>123,158</u>	<u>130,368</u>

The mortgage liability is secured on the building shown in note 7.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

13 Loans and finance leases

The mortgage liabilities referred to in notes 10 and 11 fall due for repayment as follows:

	By instalments	Mortgage 2025 £	2024 £
Repayable:			
Within one year	7,159	7,159	6,161
Between one and five years	35,018	35,018	30,926
After five years	88,140	88,140	99,442
	<u>130,317</u>	<u>130,317</u>	<u>136,529</u>

The mortgage referred to in the above notes is secured on the charity's long leasehold property. Interest is payable at a variable rate, which at the balance sheet date was 7.92%. The loan is being repaid in monthly instalments and must be repaid in full by 2036.

14 Pension commitments

During the year employer's pension contributions totalling £14,687 (2024: £13,600) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £5,368 (2024: £3,676) were owed.

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Restricted Funds</i>					
Missionary Support Fund	68,675	42,820	(45,204)	3,600	69,892
Other Funds	1,233	-	(1,233)	-	-
Building Fund	15,577	75	(11,482)	-	4,171
Hardship Fund	10,154	713	(1,518)	-	9,347
Newday Fund	2,202	8,629	(8,834)	-	1,997
Sputnik Fund	3,510	22,023	(19,550)	1,000	6,984
Weekend Away Fund	3,342	29,686	(29,930)	-	3,098
Beirut Friendship Fund	18	350	26,049	-	26,417
Prison Bags	962	-	(961)	(1)	-
Food Pantry	12,117	43,275	(20,253)	1	35,139
Birmingham Leaders Network	-	10,000	(8,781)	-	1,219
Cross Cultural Work	-	8,095	(8,095)	-	-
Community Outreach	965	11,652	(12,617)	-	-
Social Action and Community Engagement	3,041	738	(960)	-	2,819
Shenley Welcomes	734	-	(102)	-	632
MiniKidz	1,009	7,000	(3,253)	-	4,756
Income Maximisation	40,032	-	(28,809)	-	11,223
Hope Community Church	-	15,161	(13,543)	-	1,618
Shenley Community Church	-	22,337	(10,158)	-	12,179
North Birmingham Vision	-	32,105	-	-	32,105
	<u>163,570</u>	<u>254,658</u>	<u>(199,234)</u>	<u>4,600</u>	<u>223,595</u>
<i>Unrestricted funds</i>	<u>308,365</u>	<u>416,040</u>	<u>(392,514)</u>	<u>(4,600)</u>	<u>327,291</u>
<i>Aggregate of funds</i>	<u><u>471,935</u></u>	<u><u>670,699</u></u>	<u><u>(591,748)</u></u>	<u><u>-</u></u>	<u><u>550,886</u></u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

15 Funds continued

The transfers listed in the above table were made for the following reasons:

- a) £3,600 was transferred from the unrestricted funds to the Missionary support fund after it was decided that the charity would use some of its unrestricted funds to supplement the support given to a person working in Jordan.
- b) £1,000 was transferred from unrestricted funds to the Sputnik fund after it was decided that the charity would use some of its unrestricted funds to help support this initiative.

Analysis of net assets by fund

At the end of the year the assets and liabilities of the various funds were as follows:

	Unrestricted funds	Restricted funds	2025
	£	£	£
Tangible fixed assets	408,717	-	408,717
Stock	-	2,000	2,000
Debtors	7,808	5,653	13,460
Cash at bank and in hand	56,815	222,875	279,690
Creditors falling due within one year	(22,889)	(6,933)	(29,822)
Creditors falling due after one year	(123,158)	-	(123,158)
	<u>327,291</u>	<u>223,595</u>	<u>550,886</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024	Incoming resources 2024	Outgoing resources 2024	Transfers in the year 2024	Closing balance 2024
	£	£	£	£	£
Restricted Funds					
Missionary Support Fund	75,953	40,922	(51,800)	3,600	68,675
Other Funds	1,233	-	-	-	1,233
Building Fund	24,008	10,450	(12,978)	(5,903)	15,577
Hardship Fund	10,643	125	(559)	(55)	10,154
Newday Fund	-	9,467	(7,266)	-	2,202
Sputnik Fund	337	17,647	(15,474)	1,000	3,510
Weekend Away Fund	1,115	29,514	(27,287)	-	3,342
Beirut Friendship Fund	18	1,050	(1,050)	-	18
Prison Bags	1,534	-	(572)	-	962
Food Pantry	11,283	16,564	(15,730)	-	12,117
Birmingham Leaders Network	4,978	8,387	(13,365)	-	-
Cross Cultural Work	75	7,866	(7,941)	-	-
Community Outreach	145	30,280	(29,460)	-	965
Social Action and Community Engagement	2,950	1,037	(946)	-	3,041
Shenley Welcomes	-	1,500	(766)	-	734
MiniKidz	-	2,000	(991)	-	1,009
Income Maximisation	-	40,032	-	-	40,032
	<u>134,272</u>	<u>216,842</u>	<u>(186,186)</u>	<u>(1,358)</u>	<u>163,570</u>
Unrestricted funds	<u>322,004</u>	<u>377,404</u>	<u>(392,401)</u>	<u>1,358</u>	<u>308,365</u>
Aggregate of funds	<u><u>456,276</u></u>	<u><u>600,639</u></u>	<u><u>(584,980)</u></u>	<u><u>-</u></u>	<u><u>471,935</u></u>

CHURCHCENTRAL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

15 Funds continued

Analysis of net assets by fund

At the end of the previous year the assets and liabilities of the various funds were as follows:

	Unrestricted funds	Restricted funds	2024
	£	£	£
Tangible fixed assets	410,591	-	410,591
Debtors	4,569	3,537	8,106
Cash at bank and in hand	36,955	165,642	202,597
Creditors falling due within one year	(13,382)	(5,609)	(18,991)
Creditors falling due after one year	(130,368)	-	(130,368)
	<u>308,365</u>	<u>163,570</u>	<u>471,935</u>

The charity's restricted funds comprise:

Missionary Support Fund	Created from donations received to help support the activities of individuals engaged in advancing the Christian faith.
Building Fund	Created from donations received to help finance the purchase of, or expenditure on, property.
Hardship Fund	Created from donations received to provide short- to mid-term practical assistance to those in financial hardship within the Church.
Newday Fund	Created from monies received for youth activities.
Sputnik Fund	Created from donations and grants received to support the work of Sputnik, which aims to support and promote Christian artists across the UK.
Weekend Away	Created from monies received for church retreats.
Beirut Friendship Fund	Created from donations received to help the mission teams in Beirut support those in Beirut affected by recent crises in the area, for example through the provision of food parcels.
Prison Bags Fund	Created from grants received to help equip those being released from prison.
Food Pantry	Created from donations and grants received to help set up and run a Food Pantry for those in need.
Birmingham Leaders Network	Created from grants received to help pay for the work of Churchcentral staff on tasks relating to building networks across church leaders in Birmingham.
Cross Cultural Work	Created from donations and grants received to support the work of the church with those from other cultures and nations, in particular refugees and asylum seekers.
Community Outreach	Created from grants received to help support employment of a member of staff to work in community outreach.
Social Action and Community Engagement	Created from grants and donations received to help fund small social action and community engagement projects and activities.
Shenley Welcomes	Created from grants received to support the work of the church with those with English as a second language. The focus on the money is expenditure on activities in the Shenley area of Birmingham.
MiniKidz	Created from grants received to support the work of the church with families and children, particularly through our stay and play group, MiniKidz
Income Maximisation	Created from grants received to support the work of the church with individuals and families across Birmingham, helping them to maximise their income.
Hope Community Church	Created from grants received to support the work of Hope Community Church, including staff employment.
Shenley Community Church	Created from grants and donations received to support the work of Shenley Community Church, including staff employment.
North Birmingham Vision Fund	Created from donations received to support the work of Churchcentral across the North of Birmingham.

The following funds also existed in the previous year:

None

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £38,114 (2024: £42,873) from related parties (which includes trustees, key management and anyone closely connected to them).
- b) except for the reimbursement of expenses incurred when acting as agent for the charity and incurred when undertaking employment duties, no expenses were paid to, or for, the trustees.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CHURCHCENTRAL TRUST

England & Wales - Charity number 1118562

Accounts

CHURCHCENTRAL TRUST

TRUSTEES ANNUAL REPORT AND ACCOUNTS

for the year ended 31 March 2024



CHURCHCENTRAL
TOGETHER

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The trustees, who are the charity's Directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Churchcentral was started over 25 years ago, as a small house church, and since then has grown to be a family of churches serving the communities of the city of Birmingham. The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament picture of the Church is one of a community of people, properly taught and cared for who, by loving and serving Jesus Christ, are also committed to love and care for each other and be a blessing to the area in which they live. Churchcentral, its trustees, elders and members are committed to the restoration of those New Testament principles, and the vision of Churchcentral is to see Jesus the most talked about person in Birmingham, to be for the good of the city and to impact nations.

OBJECTIVES

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- the advancement of the Christian religion in the United Kingdom and overseas
- the advancement for the public benefit of religious and other education
- the relief of the aged, poor, sick, and disabled
- such other charitable purposes as the Directors in their absolute discretion think fit

2023-2024 AIMS, ACTIVITIES, AND ACHIEVEMENTS

Aims for the year

Our aims in the year were in alignment with our vision and charitable objects as listed above. Our main focuses for the year were:

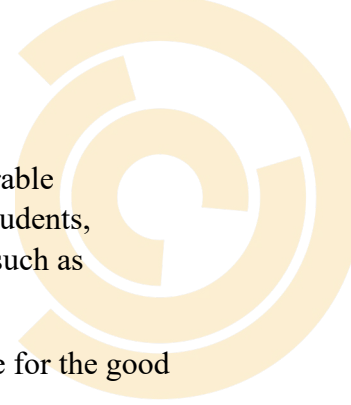
1. To advance the Christian faith and make Jesus the most talked about person in Birmingham by ensuring that members were knitted into a community with opportunities to grow in their faith as active participants, loving and worshipping God.

This was achieved through our services, small group gatherings, ministries, and events.

2. To be for the good of our city, aiming to bring relief of the aged, poor, sick, and disabled, by serving the communities in and around our churches, especially looking to support those who were socially isolated, by providing a variety of opportunities to connect with others and where appropriate through practical help.

This was accomplished by:

Encouraging our members to serve Jesus and love others in all the contexts in which they are placed and equipping them to do this well.



Running and developing ministries to serve specific communities and vulnerable individuals within our city, including families and children, young people, students, Christian artists, older people, those with English as an additional language such as refugees and asylum seekers and those leaving prison.

Partnering and supporting other organisations in Birmingham who seek to be for the good of the city.

3. To advance the Christian faith abroad, continuing to impact nations through supporting the work of individuals and organisations abroad, pastorally, and financially.

Our specific plans were to:

- Maintain and grow our 3 congregations – continuing to pastorally support and equip those who are members of our church, and to welcome new people.
- Continue to successfully run the ministries we already operate.
- Begin new ministries serving into new areas of the city or serving in new ways. This includes the opening of a Food Pantry in Highgate, through Your Local Pantry, and a new English Conversation Group in Shenley.
- Continue to build on new opportunities arising in different parts of the city –specifically in Highgate, Shenley, Northfield, and Kings Norton.

MAIN ACTIVITIES AND ACHIEVEMENTS

The church has continued to grow, both in number and strength across the year. The church ended the year with 6 full time staff and 4 part time staff, however most of the activities are supported and carried out by volunteers, and none of our activities or achievements would be possible without their contribution. In the year over 150 people volunteered across our different church services and activities.

Hope Community Church

This was another encouraging year for Hope Community Church. Approximately 50 people now attend the church each Sunday, from 18 different nationalities. Each Sunday everyone gathers together to worship, but also to eat together which is a blessing and opportunity to celebrate the different cultures represented. 3 people were baptised in the year and over 55 people came for the Church Weekend Away at Cefn Lea in June 2023, several of whom were not believers.

We also continued to do many things outside of a Sunday morning, including a seminar on Overcoming Strongholds with David Devenish speaking, regular friendship meals with the opportunity for friends from outside of the church to be invited, and discipleship groups. The main achievement was the opening of the Food Pantry in July 2023, which is serving 35-40 people a week, some of whom are attending church services on a Sunday morning.

“In Hope Community Church we have found a new family who genuinely love and care for each other and a place we can grow in faith together.”

Churchcentral North

The last year has been a year of strengthening and growth for Churchcentral North. Between 60 and 80 people were attending Sunday morning church services each week throughout the year, which is more than double the numbers 2 years ago. This has also included new people from a nearby estate and Hong Kong, both areas that the church has been working to reach. This has led to an increase in mid-week groups and activities, growth in all serving teams, and more people getting involved and engaged in belonging to the church. We also held our first baptism in our current venue.



The Ask Anything group meeting on Friday lunchtime has continued, and really enabled community to develop, and works to prevent isolation and loneliness. The church has also served the community in other ways, including taking part in the Wyerley Birch Festival of Fun for the third year running, feeding nearly 200 people by running the BBQ stand. Other events have also grown, including the church Christmas and Easter services.

We continue to hunt for a 'home of our own' and have spent a lot of time considering, planning and praying about what we might use a space for and checking out venues.

“We joined Churchcentral after participating in a Welcome UK Course. Through this course, we learned a lot about British culture and well-being. We also discovered the leaders are Christians. Their enthusiastic teaching showed us the kindness and warmth of Christians. As a result, we decided to attend Churchcentral on Sundays. At church, we felt joy and love, and we came to understand God's gospel. We believe we will continue to grow in our knowledge of the Lord's righteousness and love.”

Churchcentral South

As a church we began the year living with a phrase that had been shared with us as a church, that described us entering a time of ‘*grafting and planting*’. It suggested we should expect to see numbers of people *grafted into* the church community from a range of backgrounds, as well as opportunities opening up to deliberately *plant* new church communities. We have seen God lead in bringing this to reality.

On Sunday mornings we gathered around 180 people, from a wider pool of 220, growing from the previous year, often filling every corner of our meeting room. We’ve seen a number of new people finding a home with us, settle in and begin to contribute to church life. Particularly since September, the number of students has really increased, with both Christians and those who are exploring faith getting knitted into community.

It was a joy to baptise four people throughout the year, and for each story to be celebrated. Hearing about the role community in Churchcentral South has played in catalysing people’s faith in Jesus was exciting. To help prompt meaningful growth in people’s walk with Jesus, we’ve continued pressing into Generosity Sundays - highlighting the counter-cultural call to be generous people - alongside our Action Groups, our micro-communities of 3-4 people who help each other put Jesus’ words into action.



At Christmas, across two Carol Services, we saw dozens of guests join us to engage with the meaning of Christmas. A particular highlight was our Crafts & Carols event, a creative all-age service attended by over 200 people, including many families who connect in with our wider ministries.

After exploring community outreach opportunities in a range of locations in the south of Birmingham through the previous year, this year saw momentum really grow in Bournville, Northfield, the west of Birmingham and Shenley.

In Northfield, our outreach group has continued supporting several existing projects, as well as hosting outreach events alongside other churches in Northfield. In Bournville, creative community gatherings of many varieties have taken off, building webs of meaningful relationships between those in the church and those from the wider community. In the west of Birmingham, our Bearwood Community Group partners with other churches to support a Wellbeing Hub, offering activities such as Wellbeing Walks and a Food Pantry.

And in Shenley, alongside our Minikidz stay and play group reaching record numbers of 87 in attendance by the end of the year, we launched our English Conversation Club Shenley Welcomes. Across the year, we're thrilled to have helped 25 people from 14 different nations find friendship and community as we practice our English together.

As the year went on, we were praying to plant a new church community in Shenley, and as the year ended, plans had landed into place, and we were readying to share this news with the church. As we step into a new year, we feel God with us for this new chapter, and are excited for another year of 'grafting and planting'.

"I have really enjoyed our community group and getting to know individuals who are a part of it. One of the highlights was celebrating Thanksgiving which we opened out to friends and neighbours in the community. Many came and all enjoyed the vast array of Thanksgiving dishes!"

Church Weekend Away

As a whole church we enjoyed a fantastic time away together in June 2023. Over 270 of us gathered together at Cefn Lea in Wales as an expression of us being a family together. We welcomed David Devenish to speak to us, and there were specific activities for our children and youth. As well as times to gather together to worship Jesus and hear from the Bible, we enjoyed walks, games and a bonfire together. We also celebrated the fact that the event was largely funded by donations from people across the church, enabling more people than ever before, from a diverse range of backgrounds, to attend, regardless of personal circumstances and income.



"It was great to catch up with people from across the churches and celebrate all God has done and is doing. There were great times of worship, and the teaching was inspiring and equipping. It was also brilliant to see thoughtfulness and body ministry care from so many throughout the weekend."

Ministries

During the year all our ministries continued, and we were able to grow and strengthen many of these, as well as launching the Food Pantry and an English Conversation Group, Shenley Welcomes.

Working with families - Hope Stay and Play and MiniKidz



Hope Community Stay and Play ran on termtime Thursdays throughout the year. We enjoy chatting with parents from the community, providing a space for play and conversation. The children enjoy free play, story and song time and crafts.

In the second half of the year the Stay and Play worked alongside Hope Community Food Pantry, which has helped us build a more consistent group and increase the number of people coming each week.

The Christmas party provided by HCC for families from the group is always a highlight - this year the kids and the parents enjoyed a puppet show explaining more about the Messiah who came to help us clean up our mess!

As a team we've continued to invest in friendships. We've seen parents whose own children have moved on into school return as helpers because they love the group and want to help others receive the support they did.

"As we complete our seventh year of this club (in various formats), we're grateful to God for all the opportunities we have had to share stories and testimonies into the community around Central House."



Minikidz, our playgroup meeting on Fridays during term time in Shenley, has grown considerably, and celebrated the highest ever number of attendees of 74 people in one week. Being based in this new location has continued to enable deepening relationships with people and organisations in the community, and the average is around 60 big and small people gathering for crafts, play, connection, healthy free snacks, and singing.

There has been a noticeable rise in the frequency of deep conversations which encourages us that people find safety here, and proves just how valuable and needed a safe, welcoming, friendly group is. MiniKidz Meals in homes have seen a much smaller group buy in to even more opportunities for deepening friendship and conversation.

Launching our Food Pantry



Following a long period of planning and preparation our Food Pantry opened for the first time in July 2023. Over the year there were 887 visits to the pantry, with a total of 461 people in the community actively supported. This included 247 adults and 214 children, and this number has continued to grow in the current financial year.

We are now serving between 35 and 40 customers per week and have over 100 clients registered to the pantry. Of these, less than half are Christians, 75% are unemployed and most are young families. People who first engaged



with us through the pantry are now serving as volunteers and connecting in more widely with the church.

“Since opening the pantry in July 2023, Hope Community Church has been able to engage and connect with the community on a scale like we have never done before. The pantry has allowed us to demonstrate the love of Christ by serving our local community in a very practical way. As a ministry team we continue to be overwhelmed by God’s amazing provision for the pantry and have been greatly encouraged by the fruit that we have seen with multiple pantry members attending our Sunday services.”

Supporting young people

Our youth group, Emerge, has continued to meet on Friday evenings during term time. There have been a number of encouragements, particularly in the ways our younger youth have been engaging with their faith. They are showing zeal and passion, biblical knowledge, and spiritual sensitivity publicly. Many of them are inviting friends along and regularly talking about praying for their friends to know Jesus. There has also been growth in the team; God has provided older, wiser people to serve in our youth team.

Newday was a real highlight. We camped with two other churches for the event, which developed unity between churches, and enabled positive relationships to develop between the young people across the groups. God also used the Church to provide generously financially so that we could increase the budget and cut the cost for team. We have also continued to serve with Redeemer Church as they join us twice-termly, again increasing unity and enabling us to be a blessing.

“I love emerge Friday nights because they are fun and encouraging – the team do such a great job for us. Newday is the highlight of my year.”

Gathering students and 20s

Our work with students and 20s continues to grow. The number of students attending our church has grown further, and we also have an increasing number of international students connecting in with the church.

Three Student Community Groups ran during the year, where people have shared their testimonies, grown in faith and shared communion together. These groups have also seen students who are exploring their faith connecting in to find out more, as well as friends being invited. Many more of our students and 20s were also part of the wider community groups running across the church.

35 students and 20s also went away together for the weekend where we grew in understanding of the Father, Son, and Holy Spirit. Others also attended the full Church Weekend Away, enjoying fellowship with the whole church family.

Five Student Central events ran during the year exploring topics such as: ‘God’s will for my life’, ‘God’s design in creating me’, ‘Leading a worshipful life’, ‘Church: Commitment to the Body of Christ’ and ‘When life gets tough’. Over 15 people attended each of these events.



The church also held a Leadership Course for those specifically in the Students and 20s group and nine people engaged and grew in their leadership gifting over this time.

It has been great to see our students and 20s growing in community, faith, and leadership, and celebrate as two of them were baptized.

“Being a part of the student ministry has brought so much joy! I consider it a deep privilege to do life, easy and hard, alongside committed friends who point you to Jesus. It has been a true encouragement seeing God raise up strong disciples who love God and his ways so sincerely. Praise him for the students and 20s at Churchcentral!”

Partnering with Christian artists – Sputnik

This year we have implemented some significant operational changes to our Sputnik ministry. We closed our Edinburgh and London hubs and centralised our network meet-ups to create Sputnik Saturdays where all the artists within the Sputnik network converge in Birmingham 3 times a year.

We’ve also streamlined the way our artists connect with each other. We have launched ‘Folio Fridays’ - online meet-ups 3 times a year for artists in various disciplines to meet and discuss their work as well as dedicated WhatsApp groups on our new WhatsApp Community that allows artists deeper interaction with each other.



The main area we’ve seen growth is in our grants scheme. This year we saw a total of 47 applicants for Sputnik grants and awarded 8 grants totalling £4,000 to applicants outside of the West Midlands who had not previously interacted with the Sputnik network. The increase in quality of applications we have received has been impressive and we’re celebrating the increase of Christian artists who are being drawn to Sputnik.

Some of the projects we funded were

- A contemporary art performance on the various stages of lockdown.
- A film which reconsiders our relationship to history and place.
- An opening of a gallery space in the city centre of Glasgow in a disused room within a church.
- A community school art project with 6 primary schools, on the topic of plastic pollution.

“As an artist it’s fairly easy to feel like what you care about is marginal to others, that your creative practice isn’t really that important in the big scheme of things. This Sputnik Saturday event in a phrase said: actually, what you do is most definitely important. Hearing people share their work, especially visual and conceptual artist Elizabeth Kwant was deeply inspiring and necessarily challenging. Having an overarching theme (in this case Uncomfortable Art) for a creative get-together encourages more expansive thinking and provides natural starting points to conversations with people you’ve never met before. I left the event with new ideas, a new friend and new energy.”

Working with those with English as an additional language, refugees, and asylum seekers: Men’s Drop-In and Shenley Welcomes

Our work in this area continues to be a source of community, friendship, support and encouragement to all involved.

Our Men's Drop-In continues to meet every Friday and provides English classes, as well as a space for friendship with other men. 35 people came to the men's drop in during the year. Most were refugees from China, Iraq, Iran, Chad, Sudan, Eritrea, central Africa, and some other African Muslim countries. Some of them had quite painful stories and which they shared with us at men's drop in.

The group has been a source of connection and community for those involved, many of whom are isolated. It has also led to improved English, which for some has enabled them to find work or education in the UK.

The Drop-In is also able to provide access to experiences that many attendees have never encountered before. During the year a small group visited a farm, shared lunch, and read a Bible story together. The ministry has also been able to provide practical support, including Christmas presents to the families of those attending. Many have also connected in with church services and other church activities.



"I have appreciated the opportunity to speak with some of the men from the drop in and find out about their lives and home countries. It was encouraging that some have also come along to the Sunday service."



At the beginning of the financial year, we also launched Shenley Welcomes a brand new English conversation club in the Shenley part of Selly Oak. Approximately 30 different people have joined over the year from 14 different nations, most weeks around 10 people gather together to connect and develop English conversation skills. Highlights have included spin off meals in homes, friendships with us and within the group, and four families coming along to Sunday gatherings at different times.

"I am thinking about yesterday's session. I can't believe I could talk so much. I know that my English is not very good, but my confidence is at its highest levels. When I started, I didn't expect that I would be able to speak so comfortably. Thank you from the bottom of my heart to you and to all the friends who participated and helped."

Supporting those leaving prison – Prison Bags Project

We were able to give out 30 dignity bags to those leaving prison, with a specific focus on supporting those who need them most, particularly those who may experience isolation and do not have family to support them upon release.



Working with older people in our city – Time for Tea and Seniors

During this year, we have continued to support Seniors through our partnership with the Karis Befriends Project (Karis Neighbour Scheme). We have enjoyed 7 Time for Tea events throughout this year, 6 at Queen Alexandra College, Harborne and our Christmas Party at Central House. 70 Participants have come along to one or more, with many coming to each one.

“I’m very grateful for Time for Tea, because it feels like family, a community I’m comfortable with. I love meeting new people and listening to their stories of life. Time for Tea is an opportunity to have fun and laugh. I’m so thankful to all those people I have met and to all those who make this experience happen.”

Our weekly Senior Life Group met 44 times during the year, with up to 37 participants connecting in, including 12 new people.

Through Time for Tea and Senior Life Group we have enjoyed social time together and discussions, shared our stories, skills, and opinions with one another. We’ve taken part in exercises, puzzles, and quizzes, enjoyed singing, laughter, tears and eating together and even planted some crocuses together. We have spent time celebrating birthdays, the Coronation, International Older Persons Day, growing older in Birmingham, looked at what help we need and how we can continue to contribute in our communities. We’ve enjoyed one of our Time for Tea participants (in her 70’s) performing with her flamenco dancing group, a real inspiration to us all to remain active! We’ve had lunch trips out, trips to Winterbourne Gardens and some of those connecting into the work for Seniors also came along to the Churchcentral South Carol Service.



We have given out 621 gift bags connected to these events during this year, including delivering 100 Christmas gift bags in the run up to Christmas to those we support in the local community. These bags were provided by the generosity of individuals, as well as money from the Seniors and Karis Befriends budgets. The Christmas bags included handmade decorations crocheted by one of our volunteers as well as some Christmas cards made by children at Churchcentral South Craft & Carols event. One gentleman, thanked us, saying ***“the gift bag was the only Christmas gift I have received and I’m very grateful.”***

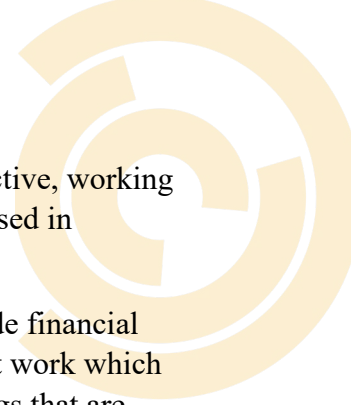
In June we celebrated 15 years of Time for Tea (our 80th one!) and in January 15 years of our Senior Life Group. Remembering those who have been with us on the journey and those who have joined us more recently.

As we continue to journey with people for longer, we have lost a number of older people during the year, so this year volunteers have been involved in visiting those during end of life care and we’ve even been with one lady as she passed away, where she did not have family of her own. We’ve contributed and enabled funerals and attended many more. It is such a privilege to know and journey with people in their later years.

Partnering with individuals and organisations

During the year Churchcentral partnered with individuals and organisations, in Birmingham and across the world, to help us be for the good of our city and impact nations.

Within Birmingham we worked with youth clubs at the Open-Door Friendship Centre, supporting with serving families who would otherwise be unreached by the gospel. We also worked with Birmingham City Mission in providing Holiday Clubs for children, and a Day Camp, which was attended by 200 families. We continued to work with Karis Neighbour Scheme, in our work with older people in the city, and the local council, who provided grant funding for projects we have been running.



Churchcentral continues to play a central role in the work of the Birmingham Collective, working with other church leaders to plant new churches and see struggling churches revitalised in Birmingham and the West Midlands.

Grant making is another important aspect of this, and Churchcentral works to provide financial support to individuals and organisations, for specific activities or services to support work which aligns with Churchcentral's charitable objectives, and the charity only supports things that are proper ways of furthering Churchcentral's purpose for the public benefit.

Locally we provided a monthly grant of £200 to Karis Neighbour Scheme towards their work helping the lonely and isolated in the city, and gave money to individuals to alleviate hardship, making use of the money in our Hardship fund.

We gave £16,500 to the work of the Catalyst Network of churches across the year, supporting their general work around planting new churches and training new church leaders. We gave £680 to the work of Jubilee+, and became a Jubilee+ partner church, meaning that we are able to access resources and learn further how to effectively change the lives of those in poverty in Birmingham.

We also supported individuals and churches working on mission overseas, pastorally through ongoing support, friendship, and prayer, and financially through regular grants to enable their work in advancing the Christian Faith and providing relief. We supported individuals in Beirut, Cairo, Chad, and Myanmar throughout the year, and provided grants of just over £55,250 towards the work of individuals and churches in some of these areas. The individuals in Beirut had to leave the country due to safety concerns during the financial year, so we have supported them in planning the next steps.

Ongoing factors affecting the church

There were no significant events affecting the church in the financial year 2023-2024, however the continuing effects of the national financial context have affected church finances, mainly through significantly increased costs, with a resultant impact on reserves.

In planning these activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

PLANS FOR FUTURE PERIODS

Our plans for the future period are to:

- Maintain and grow our 3 congregations – continuing to pastorally support and equip those who are members of our church, and to welcome new people.
- Continue to successfully run the ministries we already operate, and grow and develop these where there are opportunities.
- Employ an Income Maximization Project worker to work across our churches supporting individuals with managing finances.
- Explore the opportunity to plant a new congregation in the area of Shenley.

FINANCIAL REVIEW

2023-2024 Financial Overview

This year income increased by £62,000 to £594,000 and expenditure increased by £38,000 to £578,000. As a result the charity has reported a surplus of £16,000 compared with a deficit of £8,000 in the previous year.

Total net assets increased by this year's surplus of £16,000 to £472,000. These net assets were represented principally by the carrying value of our church building for £411,000, plus cash of £203,000, less a mortgage of £137,000. At the year-end our cash balance comprised unrestricted cash of £37,000 and cash of £166,000 held for restricted purposes.

When looking at this year's surplus of £16,000:

- this year the deficit on unrestricted funds, after fund transfers, was £13,000 compared with a deficit of £15,000 in the previous year. Unrestricted income increased by £3,000 and unrestricted expenditure increased by £2,000.
- this year the surplus on restricted funds, after fund transfers, was £29,000 compared with a surplus of £7,000 in the previous year. Restricted income increased by £59,000, which was mainly due to an increase of £56,000 in grant income. This included a first time grant of £40,000 for our new Income Maximisation fund. Restricted expenditure increased by £36,000 as we began to put this money to use. This included £16,000 spent on our new Food Pantry project.

We ended the year with restricted funds of £164,000, which mainly comprised £69,000 in our Missionary Support fund, £57,000 in funds for ministries aimed to be for the good of our city (this includes our Food Pantry, Shenley Welcomes, MiniKidz, Social Action and Income Maximisation Funds), £16,000 in our Building fund and £10,000 in our Hardship fund.

Fundraising policy

Churchcentral receives just over 75% of its income through giving by its members plus gift aid on that giving, and limited fundraising activities are undertaken beyond the encouragement for members to give generously is undertaken. However, we do receive income from our activities and retreats, and grants towards the work of our charity, in particular to cover staff costs when working in a specific ministry area. The trustees are committed to ensuring that all income meets ethical and legal standards.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £100,000 so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity held unrestricted cash of £37,000 which the trustees are aware falls below the threshold set in the reserves policy. The trustees are satisfied that charity can continue to operate with this level of reserves and are taking steps to try to increase reserves. They are continuing to monitor income, expenditure, and reserves closely. They note that the ongoing effects of inflation, and its related impact on the cost of living, could have an adverse impact. Should the need arise, the trustees will take further steps to try to increase income and reduce expenditure.

Key risks and uncertainties

Churchcentral recognises that in relation to 'Risk Assessment', risk is defined as 'the threat of any action or event which will adversely affect an organization's ability to achieve its objectives and execute its strategies'. It also accepts that the term 'risk' can include any circumstances that may, or do, have an adverse effect, and is wider than financial matters. 'Risks' relate not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities. The charity is exposed to various risks in a variety of forms, including operational, financial, or reputational. The trustees have a risk register which enables the review of the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks, believing that we are more likely to achieve our aims if we assess the risks we face and take steps to reduce or offset these where possible. When considering the risks, the following areas are taken into account; strategy and leadership, employment, legal and governance structures, communication and publicity, buildings and property, children and youth, pastoral care and data protection.

The trustees recognise that the greatest risk to the charity currently is the general economic situation and the ongoing impact this may have on donations, alongside the financial situation of reserves being lower than ideal. Mitigations have been put in place to try to ensure income is maximized and expenditure has been cut where possible.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The church is a charitable company limited by guarantee, incorporated on 1st June 2006, and registered as a charity on 27th March 2007. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. The review of these was continuing in the financial period of 2023-2024. In the event of the company being wound up, should it be necessary, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of trustees, including induction and training

Trustees are selected by existing trustees. They are responsible people who demonstrate a strong Christian faith. They are those with a particular area of expertise/acumen in their secular workplace which is relevant in overseeing a significant charity which is also a Christian church.

New trustees have access to trustee training and induction into the role, and existing Trustees attend organised training from time to time to refresh their knowledge and skills as well as learning informally from one another, their own external networks, and the Company Secretary.

Trustees receive no remuneration for their role. Trustees who are employed by the church receive salaries for the roles they are employed to carry out, not for serving as trustees; these payments are permitted by the charity's governing document. Details of these can be found in the Notes to the Financial Statements. The salaries for all staff, including those who also serve as trustees, are reviewed annually by the non-staff trustees.

Organisational structure and responsibilities

The Trustees of Churchcentral have overall legal and financial responsibility for the charity.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity.

The Trustees met 4 times in the 2023-2024 financial year.

The Trustees are regularly apprised of the financial position of the charity and at their formal meetings discuss and review any major changes in the direction of the charity or on policy issues as they evolve and develop.

The Trustees delegate responsibility for the spiritual and strategic direction of the church as well as its day to day running to a Central Leadership Team led by Jonathan Bell.

The Central Leadership Team meets regularly to discuss and oversee the affairs of the church. They work with the other full and part time members of staff and a wide range of volunteers to implement the vision, values, and objects of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The current trustees of Churchcentral Trust and those who held office during the year are:

Jonathan Bell

Timothy Brown Company Secretary

Megan Haskell

Christopher King

Marc Kusicka Resigned December 2023

Company Registration Number

05834930

Charity Registration Number

1118562

Registered Office and Principal Address

Central House, 13 Ravenhurst Street, Birmingham, B12 0HD

Independent Examiner

Ajay Rajani FCIE, Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

Bankers

CAF Bank Ltd

Nationwide

National Westminster Bank PLC

Solicitors

Anthony Collins Solicitors LLP

Statement of responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Jonathan Bell
Jonathan Bell (Dec 12, 2024 18:28 GMT)

Jonathan Bell – director and trustee

Date: 11 December 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCHCENTRAL TRUST
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 18 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 21 and 22.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

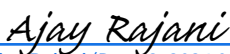
Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


[Ajay Rajani \(Dec 13, 2024 06:54 GMT\)](#)
Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 13, 2024

CHURCHCENTRAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:							
Donations and legacies	3	371,712	195,717	567,429	367,455	151,442	518,897
Charitable activities	4	3,821	21,125	24,946	6,078	6,721	12,799
Investments (interest on bank deposits)		1,871	-	1,871	647	-	647
Total income and endowments		377,404	216,842	594,246	374,180	158,163	532,343
EXPENDITURE ON:							
Charitable activities:	5	392,401	186,186	578,587	390,200	150,092	540,292
Total Expenditure		392,401	186,186	578,587	390,200	150,092	540,292
Net income/(expenditure)		(14,997)	30,656	15,659	(16,020)	8,071	(7,949)
Transfers between funds	14	1,358	(1,358)	-	688	(688)	-
Net movement in funds		(13,639)	29,298	15,659	(15,332)	7,383	(7,949)
Reconciliation of funds:							
Total funds brought forward		322,004	134,272	456,276	337,336	126,889	464,225
Total funds carried forward	14	308,365	163,570	471,935	322,004	134,272	456,276

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 21 to 28 form part of these accounts.

CHURCHCENTRAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	7	410,591	-	410,591	416,763
CURRENT ASSETS					
Debtors	8	4,569	3,537	8,106	8,178
Cash at bank and in hand	9	36,955	165,642	202,597	189,950
		41,524	169,179	210,703	198,128
CREDITORS: Amounts falling due within one year	10	(13,382)	(5,609)	(18,991)	(22,270)
Net current assets / (liabilities)		28,142	163,570	191,712	175,858
Total assets less current liabilities		438,733	163,570	602,303	592,621
CREDITORS: Amounts falling due after more than one year	11	(130,368)	-	(130,368)	(136,345)
TOTAL NET ASSETS		308,365	163,570	471,935	456,276
FUND BALANCES	14				
Unrestricted Funds		308,365	-	308,365	322,004
Restricted Funds		-	163,570	163,570	134,272
		308,365	163,570	471,935	456,276

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Jonathan Bell
Jonathan Bell (Dec 12, 2024 18:28 GMT)

Date: 11 December 2024

Jonathan Bell - director and trustee

Company number: 05834930 Charity number: 1118562

The notes on pages 21 to 28 form part of these accounts.

CHURCHCENTRAL TRUST
FOR THE YEAR ENDED 31 MARCH 2024
CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>18,550</u>	<u>223</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		-	-
Net cash provided by/(used in) investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities:			
Repayments of borrowing		(5,903)	(7,703)
Net cash provided by/(used in) financing activities		<u>(5,903)</u>	<u>(7,703)</u>
Change in cash and equivalents in the reporting period		<u>12,647</u>	<u>(7,480)</u>
Cash and equivalents at the beginning of the year	B	<u>189,950</u>	<u>197,431</u>
Cash and cash equivalents at the end of the year	B	<u>202,597</u>	<u>189,950</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	189,950	12,647	202,597
Bank loans:			
Falling due within one year	(6,087)	(74)	(6,161)
Falling due after one year	(136,345)	5,976	(130,368)
Total net funds / (debt)	<u>47,518</u>	<u>18,550</u>	<u>66,068</u>

NOTES TO THE CASH FLOW STATEMENT

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	15,659	(7,949)
Adjustments for:		
Depreciation charges and provisions for impairment	6,172	6,172
(Increase)/decrease in debtors	72	(2,734)
Increase/(decrease) in creditors	(3,353)	4,734
Net cash provided by (used in) operating activities	<u>18,550</u>	<u>223</u>

Note B: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	<u>202,597</u>	<u>189,950</u>
Total cash and cash equivalents	<u>202,597</u>	<u>189,950</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found in the Trustee's Annual Report.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) **Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) **Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly the work with Seniors and Students. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHURCHCENTRAL TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold property	Over the shorter of the remaining term of the lease and useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations of cash and similar	310,956	73,388	384,344	384,390
Other grants receivable	-	110,950	110,950	54,783
Gift aid recoverable	60,756	11,379	72,135	79,724
	<u>371,712</u>	<u>195,717</u>	<u>567,429</u>	<u>518,897</u>

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Other activities	-	4,355	4,355	138
Church retreats and events	3,821	16,770	20,591	12,661
	<u>3,821</u>	<u>21,125</u>	<u>24,946</u>	<u>12,799</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
a Costs incurred directly on specific activities				
Church staff costs	255,626	56,939	312,565	310,890
Church staff expenses	6,257	-	6,257	8,608
Manse rental	12,000	-	12,000	12,000
Community outreach	2,443	2,703	5,146	4,272
Church retreat	-	27,287	27,287	22,390
Student work and weekend away	4,727	-	4,727	4,125
Events and training	4,539	7,266	11,804	8,851
Church meeting costs	36,527	-	36,527	32,561
Other costs	1,169	-	1,169	965
Building expenditure	8,492	1,222	9,714	7,399
Creative ministry expenses (Sputnik initiative)	-	9,727	9,727	13,459
Prison Bags expenses	-	572	572	782
Food Pantry expenses	-	15,218	15,218	160
Grants payable (note 5c)	29,494	53,495	82,990	80,161
	<u>361,273</u>	<u>174,430</u>	<u>535,703</u>	<u>506,623</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee for examining the accounts	3,420	-	3,420	3,180
Legal and professional fees	56	-	56	677
	<u>3,476</u>	<u>-</u>	<u>3,476</u>	<u>3,857</u>
Mortgage interest	-	11,756	11,756	5,836
Depreciation of tangible fixed assets	6,172	-	6,172	6,172
Office costs	21,480	-	21,480	17,804
	<u>31,128</u>	<u>11,756</u>	<u>42,884</u>	<u>33,669</u>
Total expenditure	<u>392,401</u>	<u>186,186</u>	<u>578,587</u>	<u>540,292</u>

c Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	26,580	55,336	81,916
Grants to help relieve hardship	-	1,074	1,074
	<u>26,580</u>	<u>56,410</u>	<u>82,990</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	21,472	53,880	75,352
Grants to help relieve hardship	2,772	2,037	4,809
	<u>24,244</u>	<u>55,917</u>	<u>80,161</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Karis Neighbour Scheme	2,400	2,400
Catalyst Oxford Hub:		
for their general work	16,500	18,000
for their work in Ukraine	-	2,268
Birmingham Collective	5,000	-
Jubilee Plus	680	-
Newday	1,500	-
Taunton Family Church	-	218
Myanmar church	-	504
Is Faith Reasonable	-	754
Other small grants	500	100
	<u>26,580</u>	<u>24,244</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	276,662	274,440
Social security	22,303	22,293
Pension costs	13,600	14,157
	<u>312,565</u>	<u>310,890</u>

The average monthly number of employees during the year was 9 (2023: 9). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named in the Trustee's Annual Report. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024 £
Trustees:			
Jonathan Bell	43,357	2,768	46,124
Timothy Brown	48,317	2,416	50,733
			<u>96,857</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2023 £
Trustees:			
Jonathan Bell	41,485	2,674	44,159
Timothy Brown	46,683	2,334	49,017
			<u>93,176</u>

J Bell and T Brown were both employed as Church Leaders. They received the above payments for serving in those capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity leased a property from J Bell for £12,000 (2023: £12,000), which it then provided to him so that he could better perform his duties (as is customary for church leaders).

7 Tangible fixed assets

	Long Leasehold Property £	Fixtures & Fittings £	PA and music equipment £	Office Equipment & Trailer £	Total 2024 £
Cost					
At 1 April 2023	456,758	2,350	33,257	9,506	501,871
Additions	-	-	-	-	-
At 31 March 2024	<u>456,758</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>501,871</u>
Accumulated depreciation					
As at April 2023	39,995	2,350	33,257	9,506	85,108
Charge for the year	6,172	-	-	-	6,172
At 31 March 2024	<u>46,167</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>91,280</u>
Net book value					
As at March 2024	<u>410,591</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>410,591</u>
At 31 March 2023	<u>416,763</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>416,763</u>

The long leasehold property is a lease for Central House, which expires in October 2090.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8 Debtors

	2024	2023
	£	£
Tax recoverable	6,010	5,447
Other debtors	2,096	2,731
	<u>8,106</u>	<u>8,178</u>

9 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank and in payment processing accounts (such as iKnow)	202,597	189,950
	<u>202,597</u>	<u>189,950</u>

10 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Accruals	4,354	6,512
Other creditors: Pensions	3,676	4,051
Deferred income	4,800	5,620
Mortgage liability	6,161	6,087
	<u>18,991</u>	<u>22,270</u>

Deferred income comprises income received in advance for events that did not take place until after the year end when the income is recognised.

11 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Mortgage liability	<u>130,368</u>	<u>136,345</u>

The mortgage liability is secured on the building shown in note 7.

12 Loans and finance leases

The mortgage liabilities referred to in notes 10 and 11 fall due for repayment as follows:

	By	Mortgage	2023
	instalments	2024	£
		£	
Repayable:			
Within one year	6,161	6,161	6,087
Between one and five years	30,926	30,926	29,776
After five years	99,442	99,442	106,569
	<u>136,529</u>	<u>136,529</u>	<u>142,432</u>

The mortgage referred to in the above notes is secured on the charity's long leasehold property. Interest is payable at a variable rate, which at the balance sheet date was 8.92%. The loan is being repaid in monthly instalments and must be repaid in full by 2036.

13 Pension commitments

During the year employer's pension contributions totalling £13,600 (2023: £14,157) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £3,676 (2023: £4,051) were owed.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Restricted Funds					
Missionary Support Fund	75,953	40,922	(51,800)	3,600	68,675
Other Funds	1,233	-	-	-	1,233
Building Fund	24,008	10,450	(12,978)	(5,903)	15,577
Hardship Fund	10,643	125	(559)	(55)	10,154
Newday Fund	-	9,467	(7,266)	-	2,202
Sputnik Fund	337	17,647	(15,474)	1,000	3,510
Weekend Away Fund	1,115	29,514	(27,287)	-	3,342
Beirut Friendship Fund	18	1,050	(1,050)	-	18
Prison Bags	1,534	-	(572)	-	962
Food Pantry	11,283	16,564	(15,730)	-	12,117
Birmingham Leaders Network	4,978	8,387	(13,365)	-	-
Cross Cultural Work	75	7,866	(7,941)	-	-
Community Outreach	145	30,280	(29,460)	-	965
Social Action and Community Engagement	2,950	1,037	(946)	-	3,041
Shenley Welcomes	-	1,500	(766)	-	734
MiniKidz	-	2,000	(991)	-	1,009
Income Maximisation	-	40,032	-	-	40,032
	134,272	216,842	(186,186)	(1,358)	163,570
Unrestricted funds	322,004	377,404	(392,401)	1,358	308,365
Aggregate of funds	<u>456,276</u>	<u>594,246</u>	<u>(578,587)</u>	<u>-</u>	<u>471,935</u>

The transfers listed in the above table were made for the following reasons:

- £5,903 was transferred from the restricted Building Fund to unrestricted funds in respect of mortgage capital repaid during the year for a loan that was taken out to help purchase the charity's property.
- £3,600 was transferred from the unrestricted funds to the Missionary support fund after it was decided that the charity would use some of its unrestricted funds to supplement the support given to a person working in Beirut.
- £1,000 was transferred from unrestricted funds to the Sputnik fund after it was decided that the charity would use some of its unrestricted funds to help support this initiative.
- £55 was transferred from the restricted Hardship Fund to unrestricted funds to help pay for tickets to charity retreats for those experiencing hardship.

Analysis of net assets by fund

At the end of the year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2024 £
Tangible fixed assets	410,591	-	410,591
Debtors	4,569	3,537	8,106
Cash at bank and in hand	36,955	165,642	202,597
Creditors falling due within one year	(13,382)	(5,609)	(18,991)
Creditors falling due after one year	(130,368)	-	(130,368)
	<u>308,365</u>	<u>163,570</u>	<u>471,935</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Funds continued

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Restricted Funds					
Missionary Support Fund	69,120	53,354	(50,120)	3,600	75,953
Other Funds	1,451	-	(218)	-	1,233
Building Fund	34,497	3,050	(5,836)	(7,703)	24,008
New Frontiers Regional Support	250	-	(250)	-	-
Hardship Fund	6,236	6,250	(1,307)	(535)	10,644
Coronavirus Fund	255	-	(255)	-	-
Is Faith Reasonable Fund	754	-	(754)	-	-
Sputnik Fund	2,478	15,951	(19,092)	1,000	337
Weekend Away Fund	(89)	23,594	(22,390)	-	1,115
Beirut Friendship Fund	328	1,050	(1,360)	-	18
Prison Bags	2,316	-	(782)	-	1,534
Food Pantry	2,000	9,443	(160)	-	11,283
Birmingham Leaders Network	3,322	12,683	(11,026)	-	4,978
Cross Cultural Work	1,893	2,320	(4,138)	-	75
Ukraine	2,080	188	(2,268)	-	-
Community Outreach	-	30,280	(30,135)	-	145
Social Action and Community Engagement	-	-	-	2,950	2,950
	<u>126,889</u>	<u>158,163</u>	<u>(150,092)</u>	<u>(688)</u>	<u>134,272</u>
Unrestricted funds	<u>337,336</u>	<u>374,180</u>	<u>(390,200)</u>	<u>688</u>	<u>322,004</u>
Aggregate of funds	<u><u>464,225</u></u>	<u><u>532,343</u></u>	<u><u>(540,292)</u></u>	<u><u>-</u></u>	<u><u>456,276</u></u>

Analysis of net assets by fund

At the end of the previous year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2023 £
Tangible fixed assets	416,763	-	416,763
Debtors	5,901	2,277	8,178
Cash at bank and in hand	51,856	138,093	189,950
Creditors falling due within one year	(16,172)	(6,098)	(22,270)
Creditors falling due after one year	(136,345)	-	(136,345)
	<u>322,004</u>	<u>134,272</u>	<u>456,276</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

14 Funds continued

The charity's restricted funds comprise:

Missionary Support Fund	Created from donations received to help support the activities of individuals engaged in advancing the Christian faith.
Other Funds	Created from donations received for a variety of other small projects.
Building Fund	Created from donations received to help finance the purchase of, or expenditure on, property.
Hardship Fund	Created from donations received to provide short- to mid-term practical assistance to those in financial hardship within the Church.
Newday Fund	Created from monies received for youth activities.
Sputnik Fund	Created from donations and grants received to support the work of Sputnik, which aims to support and promote Christian artists across the UK.
Weekend Away	Created from monies received for church retreats.
Beirut Friendship Fund	Created from donations received to help the mission teams in Beirut support those in Beirut affected by recent crises in the area, for example through the provision of food parcels.
Prison Bags Fund	Created from grants received to help equip those being released from prison.
Food Pantry	Created from donations and grants received to help set up and run a Food Pantry for those in need.
Birmingham Leaders Network	Created from grants received to help pay for the work of Churchcentral staff on tasks relating to building networks across church leaders in Birmingham.
Cross Cultural Work	Created from donations and grants received to support the work of the church with those from other cultures and nations, in particular refugees and asylum seekers.
Community Outreach	Created from grants received to help support employment of a member of staff to work in community outreach.
Social Action and Community Engagement	Created from grants and donations received to help fund small social action and community engagement projects and activities.
Shenley Welcomes	Created from grants received to support the work of the church with those with English as a second language. The focus on the money is expenditure on activities in the Shenley area of Birmingham.
MiniKidz	Created from grants received to support the work of the church with families and children, particularly through our stay and play group, MiniKidz
Income Maximisation	Created from grants received to support the work of the church with individuals and families across Birmingham, helping them to maximise their income.

The following funds also existed in the previous year:

New Frontiers Regional support	Created from donations received for pastoral and training support within the Newfrontiers Catalyst network of Churches.
Coronavirus Fund	Created from donations received to help support those impacted by the Coronavirus pandemic.
Is Faith Reasonable Fund	Created from monies received to help pay for larger evangelical events in Birmingham; this initiative is supported by a number of churches across the city.
Ukraine	Created from donations received to help support those impacted the crisis in Ukraine, as part of the wider Newfrontiers Ukraine Fund.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £42,873 (2023: £43,160) from related parties (which includes trustees, key management and anyone closely connected to them).
- b) except for the reimbursement of expenses incurred when acting as agent for the charity and incurred when undertaking employment duties, no expenses were paid to, or for, the trustees.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CHURCHCENTRAL TRUST

England & Wales - Charity number 1118562

Accounts

CHURCHCENTRAL TRUST

TRUSTEES ANNUAL REPORT AND ACCOUNTS

for the year ended 31 March 2023



CHURCHCENTRAL
TOGETHER

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The trustees, who are the charity's Directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Churchcentral was started over 25 years ago, as a small house church, and since then has grown to be a family of churches serving the communities of the city of Birmingham. The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament picture of the Church is one of a community of people, properly taught and cared for who, by loving and serving Jesus Christ, are also committed to love and care for each other and be a blessing to the area in which they live. Churchcentral, its trustees, elders and members are committed to the restoration of those New Testament principles, and the vision of Churchcentral is to see Jesus the most talked about person in Birmingham, to be for the good of the city and to impact nations.

OBJECTIVES

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- the advancement of the Christian religion in the United Kingdom and overseas
- the advancement for the public benefit of religious and other education
- the relief of the aged, poor, sick, and disabled
- such other charitable purposes as the Directors in their absolute discretion think fit

2022-2023 AIMS, ACTIVITIES, AND ACHIEVEMENTS

Aims for the year

Our main aims in the year were aligned with our vision and charitable objects as listed above. Our main focuses for the year were:

1. To advance the Christian faith and make Jesus the most talked about person by ensuring that members were knitted into a community with opportunities to grow in their faith as active participants, loving and worshipping God.

We aimed to do this through our services, small group gatherings, ministries, and events.

2. To be for the good of our city, aiming to bring relief of the aged, poor, sick and disabled, by serving the communities in and around our churches, especially looking to support those who were socially isolated, by providing a variety of opportunities to connect with others and where appropriate through practical help.

We aimed to do this by:

Encouraging our members to serve Jesus and love others in all the contexts in which they are placed and equipping them to do this well.

Running and developing ministries to serve specific communities and vulnerable individuals within our city, including families and children, young people, students,

Christian artists, older people, those with English as an additional language such as refugees and asylum seekers and those leaving prison.

Partnering and supporting other organisations in Birmingham who seek to be for the good of the city.

3. To advance the Christian faith abroad, continuing to impact nations through supporting the work of individuals and organisations abroad, pastorally, and financially.

Our specific plans were to:

- Maintain and grow our 3 congregations, with our vision at the heart.
- Continue to successfully run the ministries we already operate.
- Support and integrate members of Churchcentral West into our other churches.
- Explore opportunities to serve the city, specific opportunities have arisen in Highgate, Shenley, Northfield, and Kings Norton.

In planning our activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

MAIN ACTIVITIES AND ACHIEVEMENTS

The church has continued to grow, both in number and strength across the year. The church has the equivalent of 8 full time staff, however most of the activities are supported and carried out by volunteers, and none of our activities or achievements would be possible without their contribution. In the year over 100 people volunteered across our different church services and activities.

Hope Community Church – previously called Churchcentral East

This year was another year of encouragement and growth for our newest part of the Churchcentral family. One significant moment was the change of name from Churchcentral East to Hope Community Church. The reason for the change was that we feel ‘Hope’ better expresses what we are seeking to do in the city – and enables us to bring other elements of our church life under the Hope banner.

Our Sunday gatherings continue to be a meeting of the nations – 18 different nations are represented in our congregation, and many play key roles in our meetings. We had the privilege of baptising six people in the year and also had our first wedding. The church again held Christmas parties which attracted many people from beyond the church community and we went out for summer picnics in Stratford and Sutton Park. We also celebrated Chinese New Year, Iranian Nowruz, and the Platinum Jubilee.

We continue to run a stay and play for local mums and toddlers as well as a warm welcome drop-in and conversation English classes for asylum seekers and refugees. We have been working towards and preparing for the launch of a food pantry based in our building and providing affordable basic foodstuffs for the community around us. In order to fund the setting up of the pantry we held gift days in November which raised over £9,000 for the project – beyond all expectations. The pantry was launched in July 2023.

“Hope Community church is a family home where I can feel closer to God”



Churchcentral North

Churchcentral North continues to grow in number and diversity, with numbers nearly doubling since September 2021. This has been reflected in all aspects of church life, including in mid-week activities and serving teams. A particular highlight has been a new Friday lunchtime 'Ask Anything' group, which has been key in building community for some of the more isolated and lonely members of the church, as well as providing opportunities for friends to be invited.



We have also run a Hong Kong Welcome course, a mid-week course aimed at helping new immigrants from Hong Kong settle in the UK. It was a great opportunity to build new friendships, show love to our neighbours and community, and we have had a few people joining the church as a result. The church has also served

the community in other ways, including taking part in the Wyerley Birch Festival of Fun, where we have become a stable and secure partner in this endeavor, feeding over 300 people by running the BBQ stand.



The church is also continuing to search for a building to better enable a wider range of community support activities to be carried out during the week, and although the search has not resulted in a purchase yet, it has clarified what would help in serving the community and enabled faith to build across the church.

"Churchcentral North has been such a blessing to be able to 'come as I was'. Something I've noticed is that I'm way more hungry for the Bible since being at North, and I think that's a good reflection."

Churchcentral South

Churchcentral South continued to know the grace and kindness of Jesus during the year, with around 200 people part of the church, and gathering around 150 each Sunday morning, and more diversity in these gathering than ever before, across nationalities, cultures, and ages.

At the beginning of the Summer Term we welcomed in many brothers and sisters from Churchcentral West, which closed as a church around Easter 2022. Alongside the real sadness at the closure of West, it's been a joy to see so many settle into life in South, and make a real contribution in church life. Welcoming such a number of new faces takes time, but this was a year where many have been knitted in and we give God great thanks for that.

An exciting development was the opening of doors into local communities around the south of the city, enabling us to engage meaningfully in specific local places. For example, links in Northfield have led to us putting on several community outreach events, alongside members getting stuck into existing projects in the area. As a church we have also been able to support the Food Pantry by having a monthly donation of food items. In Shenley, our long-standing toddler group MiniKidz has a new home, and has more than doubled in size since relocating, connecting with lots of local people. In the year up to March 2023, new dreams were beginning for what community engagement could look like in Bournville, in Kings Norton and in the student world of Selly Oak. These local links helped us put on four community Christmas events, instead of a centralised carol service, a shift in strategy we felt was in line with what God was saying, and where God was working.



To help us follow Jesus deeply, our new Action Groups were launched, and have been a real aid in discipleship. Microgroups of 3-4 people meet fortnightly around self-chosen goals, and a large proportion of the adults in the church opted in to one of these termly groups.

“As relative newcomers we have been able to get more involved this year. We have joined the Hospitality team and had the privilege of serving by welcoming people on a Sunday morning. Being part of Action Groups meant that we both moved forwards in our faith and in building relationships with others. Our community group has also given us the opportunity to get more involved with our local area, putting on a carol service and serving at the local Food Pantry”.

Ministries

Across the year all our ministries continued, and we were able to start some new activities from within our churches, including a Warm Welcome space, as well as making plans for new ministries to launch in the following financial year.

Working with families - Hope Stay and Play, MiniKidz and Warm Welcome

Hope Stay and Play, our playgroup based in Highgate, was hustling and bustling during the summer term 2022. We ran an Easter party where the mums and the children were able to do crafts and play, as well as learn about Jesus. Over the holidays there were picnics in Highgate Park with games and chat, as well as closer relationships formed. During the autumn term the weekly activities were paused however the team still visited some of the families with whom relationships had been built, supporting them connect with other mums and ensure people felt connected to a community, and isolation was reduced. During these visits there were opportunities to talk about God and the Bible, and share God's love with the families.



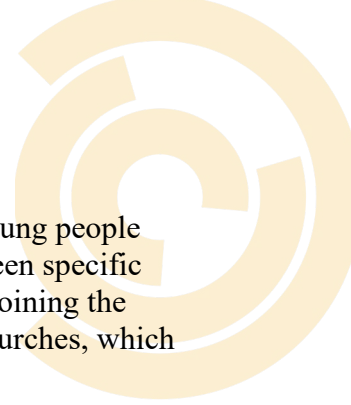
Minikidz, our playgroup based in the South of the city, moved to a new location in Shenley, with a view to directly serving and building links in one specific geographical area, and since then we have seen incredible growth in terms of the number of people attending and the links and relationships being built.

We have welcomed up to 60 visitors on a Friday morning, which is double the number of attendees before the move of location. We have seen people opening up about their circumstances, building community and had the opportunity to pray with people, as well as Minikidz attendees starting to come to Churchcentral South too. Additionally, Minikidz members attended a Christmas event which we held at the same hall.



Lastly, we have been thankful for the opportunity to build links and relationships with local schools when advertising the group.

At the Warm Welcome in Highgate, we have seen a few people connecting for somewhere warm to go, and to build connections with others. One family have used the space regularly, and it has really supported them, the daughter has additional educational needs so was able to benefit from going out somewhere that is not too noisy, whilst we have been able to build relationships with the parents. In the next year the Warm Welcome will partner with the Food Pantry being launched to provide a space for connection and community, alongside the practical support of food provision.



Supporting young people

Our youth work, Emerge, has continued to grow in strength and number, with 25 young people connecting in regularly, as well as guests being regularly invited. There have also been specific evenings for the young people to intentionally invite friends to, with some of these joining the group. Across the year the group has also worked together with youth from other churches, which has led to new friendships and relationships.

Newday was a highlight of the Emerge calendar for youth and team alike. The young people were able to connect with God and each other, and there were many encouraging stories of them stepping out boldly in faith.

This year, we have also started termly charity nights; spending time proactively praying and/or serving a local charity. This has included: writing cards from the young people to those connected with Karis; developing ideas for supporting a local charity for the homeless; Sifa Fireside; and spending a couple of nights helping at the Samaritan's Purse warehouse to pack and sort for the Shoebox Appeal.

Helping students and 20s

This year has been an exciting one with a lot of growth for our student and 20s community. The number of students attending our church has grown over the last year, with many of those attending now knitted into the church family through serving and relationships. Three Student Community Groups were run in the year and led or co-led by students and/or 20s, and these saw 28 people gathering for food, friendship, Bible study, communion, and worship, some of whom are not followers of Jesus, but are seeking and enjoying being part of a community. Many more of our students and 20s were also part of the wider community groups running across the church.

Forty-six students and 20s also went away together for the weekend to worship God, have fun together and learn how to love one another well, exploring the topics of God's heart for our relationships, loving others well through mental health, pursuing healthy friendships, and learning how to honour, challenge and care for one another.

This year, the group also carried out some door-to-door evangelism after a book inspired us to give it a go. We've been really encouraged by how many good conversations several of the student and 20s have had after having the courage to step out in faith and knock on doors in Selly Oak. We've had 5 trips with 9 great conversations where people have engaged and wanted to know more, 13 good conversations where the gospel was shared and 25 'Knowing God Personally' booklets have been given out.

"The student and 20s work at Churchcentral has really blessed me since I arrived in September. From the walking bus and the student lunches right at the start, I have felt accounted for and specifically valued as a student. I have hugely benefited from my student community group, facilitating a space for getting to know others in the church more intimately has been great, and has provided an opportunity for one of my non-Christian course mates to attend too. The Weekend Away was certainly one of my highlights, as I was able to spend an extended period investing into my relationships whilst being pushed closer to God".

Partnering with Christian artists – Sputnik

After consolidating and refining Sputnik's activities since the pandemic, this year we have started to see real growth and development in the network and increased reach outside of it. We have hosted 9 different in-person artists' gatherings in Birmingham, Edinburgh and Southeast London

and our Sputnik Slack is now used by about 250 artists from all over the UK and beyond. Through the Slack platform, we now organize active zoom meet up groups for fiction writers, painters, illustrators, film makers, musicians and JRR Tolkien fans (with new groups for poets and interdisciplinary artists on the way).

“I’ve really valued the Sputnik hub gatherings because I usually meet wonderful people, I get inspired by all kinds of projects that people are working on and sometimes you make connections with people that you can collaborate with in the future”.

We have also embarked on season 2 of the Faith in the Arts Podcast, featuring London based painter Ally Gordon and LA based choreographer, Marlita Hill. Season 1 had almost 3000 listens and the audience is growing, going into the second season.

The main area in which we’ve seen growth this year has been in our Grant Application Scheme. In 2021-22, we received 18 grant applications, whereas, this year, that number has increased to 27 and we’ve been able to give out grants to 12 different artists. This number of applicants is now growing exponentially and the adventure for the coming year is going to be gaining more funding to support more of these excellent projects that are coming our way.



One of the most significant new ventures of the year has been Sputnik’s growing connection with Nashville based arts organization The Rabbit Room, and especially with their UK conference Hutchmoot. This is fast becoming one of the most influential and important gatherings for Christians involved in the arts in the UK and 5 artists from around the Sputnik network are speaking at this year’s conference in May and with the Faith in the Arts team hosting one of the main sessions.

Working with those with English as an additional language, refugees, and asylum seekers

Our work in this area has really strengthened over the past year.

Our ladies conversation group continued for part of the year, offering informal opportunities to develop in English conversation skills, and more importantly to build relationships and community.

Our Men’s Drop-In expanded and strengthened throughout the year. More than 40 attended during the year, and most were refugees from Chad, Sudan, and Central Africa, whilst we also met with refugees from Afghanistan, Pakistan, Iraq, India, Iran, Kurdish, Ukraine. The group meets every Friday and provides English classes, as well as a space for friendship with other men. For many of those attending this has helped with the isolation faced due to being refugees housed in local hotels and enabled them to connect with others in a similar position to receive support and legal help. It has also led to improved English, which for some has enabled them to find work or education in the UK. Many



have shared their stories with the group, and the opportunity to share these, which often contain a lot of pain and hardship, has been beneficial.

Six of the group visited Go Ape, where they went on the high ropes, shared lunch, and read a Bible story together. This was an activity they had never experienced before and expressed how helpful it was for their wellbeing. The ministry has also been able to provide practical support, such as winter clothes, for those in most need. Around half a dozen of those attending have joined the church, whilst others have been involved in outreach and discipleship groups with opportunities to hear the gospel.

Supporting those leaving prison – Prison Bags Project

Over the last year 60 dignity bags have been given out to those leaving prison, with a specific focus on supporting those who need them most, particularly those without family or friends to offer support upon release.

Connections have been made with agencies working in the prison, and retailers who might be able to offer supplies, with a view to expanding the ministry.



Working with older people in our city – Time for Tea and Seniors



During this year, we have continued to support older people within our city through our partnership with the Karis Befriends Project at Karis Neighbour Scheme.

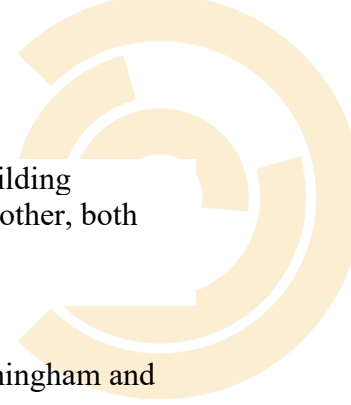
We have supported 143 older people, encouraging, and enabling them to connect with others and flourish in later life. 30 volunteers from Churchcentral were involved and organised our activities, offering lifts, running events or carrying out regular befriending visits and phone calls to individual older people.

“I always go home from Senior Life Group feeling much better than when I came, makes my day being here! Immy (one of our volunteers) and I have become good friends. She has a car which is a real treat for me these days, being able to be taken out. She does seem to enjoy our trips out as much as I do, I suggest walks we can go on and she accompanies me. Recently we did a walk near Kinver. She knows she can pop in whenever she has time to come”.

These have included three ‘Time for Tea’ Sunday afternoon tea events with 45 older participants coming along to one or more, a Christmas Party, and a weekly ‘Senior Life Group’ which has seen 10 new people coming.

“I love coming for the company it gives me, as I live on my own. There are many friendly people ready to welcome me and sit and chat with a cup of tea and a piece of cake!”

Another highlight from the year has been linking with our youth work, who put together gift bags and wrote cards for the older people which has led to some lovely connections being made across the generations. Also, we have also been involved with some of our participants in a project this year, telling the story of ‘Becoming Digital’ through the pandemic, which led to a film being



produced and launched this year. It has been great to be able to be back together, building community, hearing people share, pray and sing together, offering support to one another, both through tears and laughter.

Partnering with individuals and organisations

During the year Churchcentral partnered with individuals and organisations, in Birmingham and across the world, to help us be for the good of our city and impact nations.

Within Birmingham we worked with youth clubs at the Open-Door Friendship Centre, supporting with serving families who would otherwise be unreached by the gospel. We also worked with Birmingham City Mission in providing Holiday Clubs for children, and a Day Camp, which was attended by 200 families. We continued to work with Karis Neighbour Scheme, in our work with older people in the city, and the local council, who provided grant funding for projects we have been running.

We also partnered with and supported a number of local and national churches in prayer, and practically with mentoring for local church leaders, as well as working with Christian Unions across the city. An aspect of this partnership with local churches was to host Science And Faith In The Second City events, bringing expert speakers to Birmingham to help address key topics like climate change and mental health, with events enabling meaningful engagement with Jesus for many friends who don't yet follow him.

Churchcentral continues to play a central role in the work of the Birmingham Collective, working with other church leaders to plant new churches and see struggling churches revitalised in Birmingham and the West Midlands.

Grant making is another important aspect of this, and Churchcentral works to provide financial support to individuals and organisations, for specific activities or services to support work which aligns with Churchcentral's charitable objectives, and the charity only supports things that are proper ways of furthering Churchcentral's purpose for the public benefit.

Locally we provided a monthly grant of £200 to Karis Neighbour Scheme towards their work helping the lonely and isolated in the city, and gave money to individuals to alleviate hardship, making use of the money in our Hardship fund, and where appropriate our Cross Cultural Work fund.

We gave £20,268 to the work of the Catalyst Network of churches across the year. £18,000 was to support their general work around planting new churches and training new church leaders in the UK and overseas, and the remaining £2,268 was supporting their work in Ukraine, especially in the circumstances of the ongoing conflict.

We also supported individuals and churches working on mission overseas, pastorally through ongoing support, friendship, and prayer, and financially through regular grants to enable their work in advancing the Christian Faith and providing relief. We supported individuals in Beirut, Cairo, Chad, and Myanmar throughout the year, and provided grants of just over £54,380 towards the work of individuals and churches in these areas.

Ongoing factors affecting the church

Several ongoing factors affected the church in the financial year 2022-2023 and had an effect into the new financial year:

- Closure of Churchcentral West.
- Continuing financial situation and reserves levels. The continuing effects of the pandemic and the more recent financial context have affected church finances, mainly through significantly increased costs, with a resultant impact on reserves.

PLANS FOR FUTURE PERIODS

Our plans for the future period are to:

- Maintain and grow our 3 congregations – continuing to pastorally support and equip those who are members of our church, and to welcome new people.
- Continue to successfully run the ministries we already operate.
- Begin new ministries serving into new areas of the city or serving in new ways. This includes the opening of a Food Pantry in Highgate, through Your Local Pantry, and a new English Conversation Group in Shenley.
- Continue to build on new opportunities arising in different parts of the city –specific opportunities are opening up in Highgate, Shenley, Northfield, and Kings Norton.

FINANCIAL REVIEW

2022-2023 Financial Overview

During the year our income increased by £60,270 to £532,343, and expenditure also increased by £28,201 to £540,292. The deficit for the year was therefore £7,949 (2022: £40,018) and net assets decreased by this amount to £456,276.

The net assets of £456,276 were represented principally by the carrying value of our church building £416,763 plus cash of £189,950, less a mortgage of £142,432. At the year-end our unrestricted cash amounted to £51,856 and our restricted cash amounted to £138,093.

This year's deficit of £7,949 comprised:

- an unrestricted funds deficit of £16,020 compared to a deficit of £35,741 in the previous year. Unrestricted income increased by £16,586 to £374,180, which was largely due to an increase in our donation income. Unrestricted expenditure decreased by £3,135 to £390,200, as the trustees recognised the need to try to limit the deficit reported this year.
- a restricted funds surplus of £8,071 compared with a deficit of £4,277 in the previous year. Restricted income increased by £43,684 to £158,163 and restricted expenditure increased by £31,336 to £150,092. There are a number of reasons for these variances but one of the significant contributors is the income received by, and the expenditure incurred from, our new Community Outreach fund this year. At the year end the balances on our restricted funds amounted to £134,272; most of this is represented by the unspent balances on the Mission Support fund (which is £75,953) and Building fund (which is £24,008), with a further £14,233 held for ministries aimed to be for the good of our city, including our Food Pantry fund.



Fundraising policy

Churchcentral receives over 80% of its income through giving by its members plus gift aid on that giving, and limited fundraising activities are undertaken beyond the gentle encouragement that our members consider giving generously. However, we do receive income from our activities and retreats, and grants towards the work of our charity, in particular to cover staff costs when working in a specific ministry area. The trustees are committed to ensuring that all income meets ethical and legal standards.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £110,000 (which equates to approximately 3 months' of usual unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely.

At the year end, the charity held unrestricted cash of £51,856 which the trustees are aware falls below the threshold set in the reserves policy. The trustees are satisfied that the charity can continue to operate with this level of reserves. They are continuing to monitor income, expenditure, and reserves closely and note that the ongoing effects of inflation and its related impact on the current cost of living situation could have an adverse impact. Should the need arise, the trustees will take further steps to try to increase income and reduce expenditure.

Key risks and uncertainties

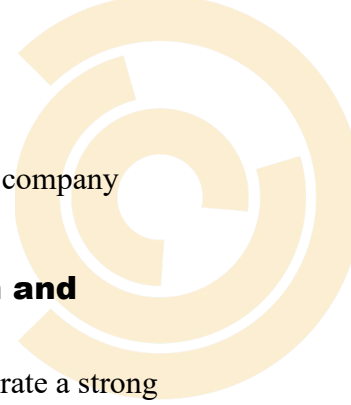
Churchcentral recognises that in relation to 'Risk Assessment', risk is defined as 'the threat of any action or event which will adversely affect an organization's ability to achieve its objectives and execute its strategies'. It also accepts that the term 'risk' can include any circumstances that may, or do, have an adverse effect, and is wider than financial matters. 'Risks' relate not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities. The charity is exposed to various risks in a variety of forms, including operational, financial, or reputational. The trustees have a risk register which enables the review of the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks, believing that we are more likely to achieve our aims if we assess the risks we face and take steps to reduce or offset these where possible. When considering the risks, the following areas are taken into account; strategy and leadership, employment, legal and governance structures, communication and publicity, buildings and property, children and youth, pastoral care and data protection.

The trustees recognise that the greatest risk to the charity currently is the general economic situation and the ongoing impact this may have on donations, alongside the financial situation of reserves being lower than ideal. Mitigations have been put in place to try to ensure income is maximized and expenditure has been cut where possible.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

The church is a charitable company limited by guarantee, incorporated on 1st June 2006, and registered as a charity on 27th March 2007. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company.



These were being reviewed in the financial period of 2022-2023. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees, including induction and training

Trustees are selected by existing trustees. They are responsible people who demonstrate a strong Christian faith. They are those with a particular area of expertise/acumen in their secular workplace which is relevant in overseeing a significant charity which is also a Christian church.

New trustees have access to trustee training and induction into the role, and existing Trustees attend organised training from time to time to refresh their knowledge and skills as well as learning informally from one another, their own external networks, and the Company Secretary.

Trustees receive no remuneration for their role. Trustees who are employed by the church receive salaries for the roles they are employed to carry out, not for serving as trustees; these payments are permitted by the charity's governing document. Details of these can be found in the Notes to the Financial Statements. The salaries for all staff, including those who also serve as trustees, are reviewed annually by the non-staff trustees.

Organisational structure and responsibilities

The Trustees of Churchcentral have overall legal and financial responsibility for the charity.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity. The Trustees met 4 times in the 2022/2023 financial year.

The Trustees are regularly apprised of the financial position of the charity and at their formal meetings discuss and review any major changes in the direction of the charity or on policy issues as they evolve and develop.

The Trustees delegate responsibility for the spiritual and strategic direction of the church as well as its day to day running to a Central Leadership Team led by Jonathan Bell.

The Central Leadership Team meets regularly to discuss and oversee the affairs of the church. They work with the other full and part time members of staff and a wide range of volunteers to implement the vision, values, and objects of the charity.

Employees

During the year, the church had seven full-time employees and three persons employed part-time.

Volunteers

The activities of the charity are all carried out with the active engagement of volunteers. These volunteers work in teams focused on different events and areas of service. The number of volunteers in the year exceeded 125.

REFERENCE AND ADMINISTRATIVE DETAILS: CHURCHCENTRAL TRUST



Trustees

The current trustees of Churchcentral Trust and those who held office during the year are:

Jonathan Bell

Timothy Brown Company Secretary

Megan Haskell

Christopher King

Marc Kusicka

Company Registration Number

05834930

Charity Registration Number

1118562

Registered Office and Principal Address

Central House, 13 Ravenhurst Street, Birmingham, B12 0HD

Independent Examiner

Ajay Rajani FCIE, Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

Bankers

CAF Bank Ltd

Nationwide

National Westminster Bank PLC

Solicitors

Anthony Collins Solicitors LLP

Statement of responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;

- 
2. observe the methods and principles in the Charities SORP;
 3. make judgements and estimates that are reasonable and prudent;
 4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
 5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Jonathan Bell

Jonathan Bell - trustee

Date: 19 December 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
CHURCHCENTRAL TRUST
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 17 to 27 following, which have been prepared on the basis of the accounting policies set out on pages 20 and 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 20 December 2023

CHURCHCENTRAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds Continuing 2022 £	Discontinued 2022 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:								
Donations and legacies	3	367,455	151,442	518,897	349,015	114,429	50	463,494
Charitable activities	4	6,078	6,721	12,799	8,536	-	-	8,536
Investments (interest on bank deposits)		647	-	647	43	-	-	43
Total income and endowments		374,180	158,163	532,343	357,594	114,429	50	472,073
EXPENDITURE ON:								
Charitable activities:	5	390,200	150,092	540,292	393,335	118,177	579	512,091
Total Expenditure		390,200	150,092	540,292	393,335	118,177	579	512,091
Net income/(expenditure)		(16,020)	8,071	(7,949)	(35,741)	(3,748)	(529)	(40,018)
Transfers between funds	14	688	(688)	-	3,959	(3,724)	(235)	-
Net movement in funds		(15,332)	7,383	(7,949)	(31,782)	(7,472)	(764)	(40,018)
Reconciliation of funds:								
Total funds brought forward		337,336	126,889	464,225	369,118	134,360	764	504,242
Total funds carried forward	14	322,004	134,272	456,276	337,336	126,889	-	464,225

The statement of financial activities includes all gains and losses recognised in the year.

By 31 March 2021 the charity transferred most of its international work to a new independent charity and this was disclosed as a discontinued activity in the charity's accounts for the year ended 31 March 2021. A small amount of income and expenditure was both received and paid in respect of this discontinued activity during the year to 31 March 2022. The name of the new charity is Noor International Trust (charity registration number 1187144). All of the charity's other income and expenditure in both the current year and the preceding year is from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 20 to 27 form part of these accounts.

CHURCHCENTRAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	7	<u>416,763</u>	<u>-</u>	<u>416,763</u>	<u>422,935</u>
CURRENT ASSETS					
Debtors	8	5,901	2,277	8,178	5,444
Cash at bank and in hand	9	<u>51,856</u>	<u>138,093</u>	<u>189,950</u>	<u>197,431</u>
		57,758	140,370	198,128	202,875
CREDITORS: Amounts falling due within one year	10	<u>(16,172)</u>	<u>(6,098)</u>	<u>(22,270)</u>	<u>(19,488)</u>
Net current assets / (liabilities)		<u>41,586</u>	<u>134,272</u>	<u>175,858</u>	<u>183,387</u>
Total assets less current liabilities		<u>458,348</u>	<u>134,272</u>	<u>592,621</u>	<u>606,321</u>
CREDITORS: Amounts falling due after more than one year	11	<u>(136,345)</u>	<u>-</u>	<u>(136,345)</u>	<u>(142,096)</u>
TOTAL NET ASSETS		<u>322,004</u>	<u>134,272</u>	<u>456,276</u>	<u>464,225</u>
FUND BALANCES	14				
Unrestricted Funds		322,004	-	322,004	337,336
Restricted Funds		<u>-</u>	<u>134,272</u>	<u>134,272</u>	<u>126,889</u>
		<u>322,004</u>	<u>134,272</u>	<u>456,276</u>	<u>464,225</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Jonathan Bell

Jonathan Bell - trustee

Date: 19 December 2023

Company number: 05834930

Charity number: 1118562

The notes on pages 20 to 27 form part of these accounts.

CHURCHCENTRAL TRUST
FOR THE YEAR ENDED 31 MARCH 2023
CASH FLOW STATEMENT

	Note	2023 £	2022 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	A	<u>223</u>	<u>(33,524)</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		-	-
<i>Net cash provided by/(used in) investing activities</i>		<u>-</u>	<u>-</u>
Cash flows from financing activities:			
Repayments of borrowing		(7,703)	(7,416)
<i>Net cash provided by/(used in) financing activities</i>		<u>(7,703)</u>	<u>(7,416)</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>(7,480)</u>	<u>(40,940)</u>
Cash and equivalents at the beginning of the year	B	<u>197,431</u>	<u>238,371</u>
Cash and cash equivalents at the end of the year	B	<u>189,950</u>	<u>197,431</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	197,431	(7,480)	189,950
Bank loans:			
Falling due within one year	(8,039)	1,952	(6,087)
Falling due after one year	(142,096)	5,751	(136,345)
Total net funds / (debt)	<u>47,297</u>	<u>223</u>	<u>47,518</u>

NOTES TO THE CASH FLOW STATEMENT

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	(7,949)	(40,018)
Adjustments for:		
Depreciation charges and provisions for impairment	6,172	6,172
(Increase)/decrease in debtors	(2,734)	2,235
Increase/(decrease) in creditors	4,734	(1,915)
<i>Net cash provided by (used in) operating activities</i>	<u>223</u>	<u>(33,524)</u>

Note B: Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank with immediate access	189,950	197,431
Total cash and cash equivalents	<u>189,950</u>	<u>197,431</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found in the Trustee's Annual Report.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) **Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) **Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly the work with Seniors and Students. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold property	Over the shorter of the remaining term of the lease and useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations of cash and similar	301,077	83,313	384,390	376,444
Other grants receivable	-	54,783	54,783	19,125
Gift aid recoverable	66,378	13,346	79,724	67,925
	<u>367,455</u>	<u>151,442</u>	<u>518,897</u>	<u>463,494</u>

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Other activities	68	70	138	-
Church retreats and events	6,010	6,651	12,661	8,536
	<u>6,078</u>	<u>6,721</u>	<u>12,799</u>	<u>8,536</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a Costs incurred directly on specific activities				
Church staff costs	260,111	50,779	310,890	290,680
Church staff expenses	8,608	-	8,608	9,366
Manse rental	12,000	-	12,000	12,000
Community outreach	4,272	-	4,272	2,073
Church retreat	-	22,390	22,390	-
Student work and weekend away	4,125	-	4,125	3,598
Events and training	8,851	-	8,851	7,243
Church meeting costs	32,561	-	32,561	36,243
Other costs	965	-	965	637
Building expenditure	7,399	-	7,399	7,711
Creative ministry expenses (Sputnik initiative)	-	13,459	13,459	16,245
Prison Bags expenses	-	782	782	464
Food Pantry expenses	-	160	160	-
Grants payable (note 5c)	23,475	56,686	80,161	90,600
	<u>362,367</u>	<u>144,256</u>	<u>506,623</u>	<u>477,438</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee for examining the accounts	3,180	-	3,180	3,120
Legal and professional fees	677	-	677	1,697
	<u>3,857</u>	<u>-</u>	<u>3,857</u>	<u>4,817</u>
Mortgage interest	-	5,836	5,836	5,832
Depreciation of tangible fixed assets	6,172	-	6,172	6,172
Office costs	17,804	-	17,804	17,832
	<u>27,833</u>	<u>5,836</u>	<u>33,669</u>	<u>34,653</u>
Total expenditure	<u>390,200</u>	<u>150,092</u>	<u>540,292</u>	<u>512,091</u>
c Grants payable				
	Institutions £	Individuals £	2023 £	
Grants for UK and overseas mission	21,472	53,880	75,352	
Grants to help relieve hardship	2,772	2,037	4,809	
	<u>24,244</u>	<u>55,917</u>	<u>80,161</u>	
The comparatives for the previous year are as follows:				
	Institutions £	Individuals £	2022 £	
Grants for UK and overseas mission	25,027	62,737	87,764	
Grants to help relieve hardship	-	2,836	2,836	
	<u>25,027</u>	<u>62,737</u>	<u>90,600</u>	

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5c Grants payable continued

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Karis Neighbour Scheme	2,400	2,400
Catalyst Oxford Hub:		
for their general work	18,000	18,000
for their work in Ukraine	2,268	-
The Bridge	-	1,600
Churches in Turkey	-	1,600
Taunton Family Church	218	1,790
Myanmar church	504	1,237
Is Faith Reasonable	754	-
Other small grants	100	-
	<u>24,244</u>	<u>25,027</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023	2022
	£	£
Gross wages and salaries	274,440	254,833
Social security	22,293	21,056
Pension costs	14,157	14,791
	<u>310,890</u>	<u>290,680</u>

The average monthly number of employees during the year was 9 (2022: 8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named in the Trustee's Annual Report. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023
			£
Trustees:			
Jonathan Bell	41,485	2,674	44,159
Timothy Brown	46,683	2,334	49,017
			<u>93,176</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2022
			£
Trustees:			
Jonathan Bell	39,599	2,609	42,208
Timothy Brown	45,545	2,277	47,822
			<u>90,030</u>

J Bell and T Brown were both employed as Church Leaders. They received the above payments for serving in those capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity leased a property from J Bell for £12,000 (2022: £12,000), which it then provided to him so that he could better perform his duties (as is customary for church leaders).

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7 Tangible fixed assets

	Long Leasehold Property £	Fixtures & Fittings £	PA and music equipment £	Office Equipment & Trailer £	Total 2023 £
Cost					
At 1 April 2022	456,758	2,350	33,257	9,506	501,871
Additions	-	-	-	-	-
At 31 March 2023	<u>456,758</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>501,871</u>
Accumulated depreciation					
As at April 2022	33,823	2,350	33,257	9,506	78,936
Charge for the year	6,172	-	-	-	6,172
At 31 March 2023	<u>39,995</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>85,108</u>
Net book value					
As at March 2023	<u>416,763</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>416,763</u>
At 31 March 2022	<u>422,935</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>422,935</u>

The long leasehold property is a lease for Central House, which expires in October 2090.

8 Debtors

	2023 £	2022 £
Tax recoverable	5,447	5,444
Other debtors	<u>2,731</u>	<u>-</u>
	<u>8,178</u>	<u>5,444</u>

9 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank	189,950	197,431
	<u>189,950</u>	<u>197,431</u>

10 Creditors: liabilities falling due within one year

	2023 £	2022 £
Accruals	6,512	5,065
Other creditors: Pensions	4,051	3,728
Deferred income	5,620	2,656
Mortgage liability	<u>6,087</u>	<u>8,039</u>
	<u>22,270</u>	<u>19,488</u>

Deferred income comprises income received in advance for events that did not take place until after the year end when the income is recognised.

11 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Mortgage liability	<u>136,345</u>	<u>142,096</u>

The mortgage liability is secured on the building shown in note 7.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

12 Loans and finance leases

The mortgage liabilities referred to in notes 10 and 11 fall due for repayment as follows:

	By instalments	Mortgage 2023 £	2022 £
Repayable:			
Within one year	6,087	6,087	8,039
Between one and five years	29,776	29,776	35,109
After five years	106,569	106,569	106,987
	<u>142,432</u>	<u>142,432</u>	<u>150,135</u>

The mortgage referred to in the above notes is secured on the charity's long leasehold property. Interest is payable at a fixed rate, which at the balance sheet date was 7.92%. The loan is being repaid in monthly instalments and must be repaid in full by 2036.

13 Pension commitments

During the year employer's pension contributions totalling £14,157 (2022: £14,791) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £4,051 (2022: £3,728) were owed.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Restricted Funds</i>					
Missionary Support Fund	69,120	53,354	(50,120)	3,600	75,953
Other Funds	1,451	-	(218)	-	1,233
Building Fund	34,497	3,050	(5,836)	(7,703)	24,008
New Frontiers Regional Support	250	-	(250)	-	-
Hardship Fund	6,236	6,250	(1,307)	(535)	10,644
Coronavirus Fund	255	-	(255)	-	-
Is Faith Reasonable Fund	754	-	(754)	-	-
Sputnik Fund	2,478	15,951	(19,092)	1,000	337
Weekend Away Fund	(89)	23,594	(22,390)	-	1,115
Beirut Friendship Fund	328	1,050	(1,360)	-	18
Prison Bags	2,316	-	(782)	-	1,534
Food Pantry	2,000	9,443	(160)	-	11,283
Birmingham Leaders Network	3,322	12,683	(11,026)	-	4,978
Cross Cultural Work	1,893	2,320	(4,138)	-	75
Ukraine	2,080	188	(2,268)	-	-
Community Outreach	-	30,280	(30,135)	-	145
Social Action and Community Engagement	-	-	-	2,950	2,950
	<u>126,889</u>	<u>158,163</u>	<u>(150,092)</u>	<u>(688)</u>	<u>134,272</u>
<i>Unrestricted funds</i>	<u>337,336</u>	<u>374,180</u>	<u>(390,200)</u>	<u>688</u>	<u>322,004</u>
<i>Aggregate of funds</i>	<u><u>464,225</u></u>	<u><u>532,343</u></u>	<u><u>(540,292)</u></u>	<u><u>-</u></u>	<u><u>456,276</u></u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Funds continued

The significant transfers listed in the above table were made for the following reasons:

- a) £7,703 was transferred from the restricted Building Fund to unrestricted funds in respect of mortgage capital repaid during the year for a loan that was taken out to help purchase the charity's property.
- b) £3,600 was transferred from the unrestricted funds to the Missionary support fund after it was decided that the charity would use some of its unrestricted funds to supplement the support given to a person working in Beirut.
- c) £1,000 was transferred from unrestricted funds to the Sputnik fund after it was decided that the charity would use some of its unrestricted funds to help support this initiative.
- d) £2,950 was transferred from unrestricted funds to the Social Action and Community Engagement fund after it was decided that the charity would use some of its unrestricted funds to help support this initiative.
- e) £535 was transferred from the restricted Hardship Fund to unrestricted funds to help pay for tickets to charity retreats for those experiencing hardship.

Analysis of net assets by fund

At the end of the year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2023 £
Tangible fixed assets	416,763	-	416,763
Debtors	5,901	2,277	8,178
Cash at bank and in hand	51,856	138,093	189,950
Creditors falling due within one year	(16,172)	(6,098)	(22,270)
Creditors falling due after one year	(136,345)	-	(136,345)
	<u>322,004</u>	<u>134,272</u>	<u>456,276</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Restricted Funds					
Missionary Support Fund	69,487	46,153	(50,120)	3,600	69,120
International Church Plants	(743)	2,533	(1,789)	-	-
Other Funds	2,717	-	(1,266)	-	1,451
Building Fund	23,056	25,713	(6,858)	(7,416)	34,495
New Frontiers Regional Support	250	-	-	-	250
Hardship Fund	7,597	-	(1,286)	(75)	6,236
International Ministry Fund	1,508	50	(579)	(979)	-
Coronavirus Fund	7,283	313	(7,340)	-	255
Is Faith Reasonable Fund	754	-	-	-	754
Sputnik Fund	3,527	14,197	(16,245)	1,000	2,478
Weekend Away Fund	-	-	-	(89)	(89)
Beirut Friendship Fund	3,628	6,816	(10,117)	-	328
Prison Bags	2,780	-	(464)	-	2,316
Social Action	-	2,000	-	-	2,000
Birmingham Collective	11,364	-	(11,364)	-	-
Birmingham Leaders Network	-	12,461	(9,139)	-	3,322
Cross Cultural Work	1,917	2,164	(2,188)	-	1,893
Ukraine	-	2,080	-	-	2,080
	<u>135,124</u>	<u>114,479</u>	<u>(118,756)</u>	<u>(3,959)</u>	<u>126,889</u>
Unrestricted funds	<u>369,118</u>	<u>357,594</u>	<u>(393,335)</u>	<u>3,959</u>	<u>337,336</u>
Aggregate of funds	<u>504,242</u>	<u>472,073</u>	<u>(512,091)</u>	<u>-</u>	<u>464,225</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

14 Funds continued

Analysis of net assets by fund

At the end of the previous year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2022 £
Tangible fixed assets	422,935	-	422,935
Debtors	4,373	1,071	5,444
Cash at bank and in hand	68,957	128,474	197,431
Creditors falling due within one year	(16,832)	(2,656)	(19,488)
Creditors falling due after one year	(142,096)	-	(142,096)
	<u>337,336</u>	<u>126,889</u>	<u>464,225</u>

The charity's restricted funds comprise:

Missionary Support Fund	Created from donations received to help support the activities of individuals engaged in advancing the Christian faith.
International Church Plants	Created from donations received to support the work of a church operating in Turkey.
Other Funds	Created from donations received for a variety of other small projects.
Building Fund	Created from donations received to help finance the purchase of, or expenditure on, property.
New Frontiers Regional support	Created from donations received for pastoral and training support within the Newfrontiers Catalyst network of Churches.
Hardship Fund	Created from donations received to provide short- to mid-term practical assistance to those in financial hardship within the Church.
International Ministry Fund	Created from donations and grants received to support international ministry, including pastoral work.
Coronavirus Fund	Created from donations received to help support those impacted by the Coronavirus
Is Faith Reasonable Fund	Created from monies received to help pay for larger evangelical events in Birmingham; this initiative is supported by a number of churches across the city.
Sputnik Fund	Created from donations and grants received to support the work of Sputnik, which aims to support and promote Christian artists across the UK.
Beirut Friendship Fund	Created from donations received to help the mission teams in Beirut support those in Beirut affected by recent crises in the area, for example through the provision of food parcels.
Prison Bags Fund	Created from grants received to help equip those being released from prison.
Weekend Away	Created from monies received for church retreats.
Food Pantry	Created from donations and grants received to help set up and run a Food Pantry for those in need.
Birmingham Collective	Created from grants received to help pay for the work of Churchcentral staff on tasks that further the mission of the Birmingham Collective (formally known as Birmingham 2020), which is to plant churches in Birmingham.
Birmingham Leaders Network	Created from grants received to help pay for the work of Churchcentral staff on tasks relating to building networks across church leaders in Birmingham.
Cross Cultural Work	Created from donations and grants received to support the work of the church with those from other cultures and nations, in particular refugees and asylum seekers.
Ukraine	Created from donations received to help support those impacted the crisis in Ukraine, as part of the wider Newfrontiers Ukraine Fund.
Community Outreach	Created from grants received to help support employment of a member of staff to work in community outreach.
Social Action and Community Engagement	Created from grants and donations received to help fund small social action and community engagement projects and activities.

15 Transactions with related parties

During the year the charity:

- received donations totalling £43,160 (2022: £42,255) from related parties (which includes trustees, key management and anyone closely connected to them).
- except for the reimbursement of expenses incurred when acting as agent for the charity and incurred when undertaking employment duties, no expenses were paid to, or for, the trustees.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CHURCHCENTRAL TRUST

England & Wales - Charity number 1118562

Accounts

CHURCHCENTRAL TRUST

TRUSTEES ANNUAL REPORT AND ACCOUNTS

for the year ended 31 March 2022



CHURCHCENTRAL
TOGETHER

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The trustees, who are the charity's Directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Churchcentral was started over 25 years ago, as a small house church, and since then has grown to be a family of churches serving the communities of the city of Birmingham. The Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament picture of the Church is one of a community of people, properly taught and cared for who, by loving and serving Jesus Christ, are also committed to love and care for each other and be a blessing to the area in which they live. Churchcentral, its trustees, elders and members are committed to the restoration of those New Testament principles, and the vision of Churchcentral is to see Jesus the most talked about person in Birmingham, to be for the good of the city and to impact nations.

OBJECTIVES

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- the advancement of the Christian religion in the United Kingdom and overseas
- the advancement for the public benefit of religious and other education
- the relief of the aged, poor, sick, and disabled
- such other charitable purposes as the Directors in their absolute discretion think fit

2021-2022 AIMS, ACTIVITIES, AND ACHIEVEMENTS

Aims for the year

Our main aims in the year were aligned with our vision and charitable objects as listed above. Our main focuses for the year were:

1. To advance the Christian faith and make Jesus the most talked about person by ensuring that members were knitted into a community with opportunities to grow in their faith as active participants, loving and worshipping God.

We aimed to do this through our services, small group gatherings, ministries, and events.

2. To be for the good of our city, aiming to bring relief of the aged, poor, sick and disabled, by serving the communities in and around our churches, especially looking to support those who were socially isolated, whether as a direct result of the Covid-19 pandemic or otherwise by providing a variety of opportunities to connect with others and where appropriate through practical help.

We aimed to do this by:

Encouraging our members to serve Jesus and love others in all the contexts in which they are placed and equipping them to do this well.

Running and developing ministries to serve specific communities and vulnerable individuals within our city, including families and children, young people, students, Christian artists, older people, those with English as an additional language such as refugees and asylum seekers and those leaving prison.

Partnering and supporting other organisations in Birmingham who seek to be for the good of the city.

3. To advance the Christian faith abroad, continuing to impact nations through supporting the work of individuals and organisations abroad, pastorally, and financially.

MAIN ACTIVITIES AND ACHIEVEMENTS

Despite the challenges posed by the ongoing Covid-19 pandemic the four churches in our family of churches continued to work for the advancement of the Christian faith, be for the good of Birmingham and impact nations. The church has the equivalent of 8 full time staff, however most of the activities are supported and carried out by volunteers, and none of our activities or achievements would be possible without their contribution. In the year over 100 people volunteered across our different church services and activities.

Churchcentral East

Churchcentral East is the youngest and smallest of our congregations, starting in 2020 in the midst of Covid lockdowns. Over the last two years, and especially during the year being reported, the site has seen encouraging growth. We have had families and individuals join us from many different nations – currently around 15 represented among us. On Sundays, our regular attendance was around 40 people. Our Sunday meetings are conducted in different languages, with sung worship normally incorporating a mix of English, French, Arabic, Persian and Cantonese. During the year, we baptised three people.

Jesus commissioned his followers to go and make disciples from all nations and we have put structure in place to enable this with Churchcentral East. Each member of the church is part of a small (2 or 3 person) group in which they will study the bible, pray together and learn what it is to be a follower of Jesus, obeying all that he taught.



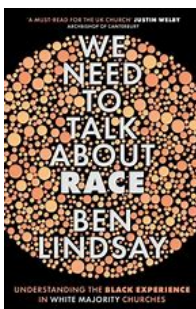
At Christmas, we ran a party for all those in and around Churchcentral East, hosting around 70 people, from many different cultures and nations. We also hosted celebrations for Chinese New Year, Iranian Nowruz and took the whole church away for picnics in Stratford-Upon-Avon and Sutton Park.

Churchcentral North

During this year several families left Churchcentral North, however, despite this the regular attendance at in person Sunday morning meetings, which were able to resume in September 2021, grew. By the end of the financial year there were 50 people regularly attending services, joining together in fellowship and to grow in relationship with God. This was an increase of about 20 people compared to before the pandemic and was a specific answer to prayer. As part of our

regular services we have also been able to host lunches, which has enabled those new to the church to build relationships quickly.

At Christmas we were able to host a morning of family Christmas craft, which over 60 people came to and provided the opportunity to welcome those from the local community. We also had our biggest service ever, with many guests attending to give thanks for new babies born to families in the church.



One of the biggest challenges faced by Churchcentral North was managing the racial tensions that exist in the community where the church meets, which were brought to the surface this year following the death of George Floyd, and a local teenager who was killed in a racially motivated attack on the street where the church meets. Churchcentral North recognised that it was important to speak into the issue from a Biblical perspective and create a space for people from a diverse range of backgrounds to discuss this issue, which is a personal subject for many in the church, as well as in the wider community. This was achieved through a church wide book study, and smaller group meetings discussing the issue and praying for justice and peace in the north of Birmingham.

“The discussions around race and the church really helped give space for everyone share their own personal experiences of racial challenges. It was both challenging and revealing to see the journeys people have been on and support and learn from one another”

Churchcentral South

During the year Churchcentral South was also able to start returning to in-person services on a Sunday morning, with full services resuming from September 2021, as well as gathering in smaller groups across the week to build community, love one another and serve our geographical areas.

Approximately 180 people were gathering each week, in smaller groups from April until September, and then all together from September onwards, with support and teaching to help attendees in their spiritual life, enabling them to connect with others, and inspiring them to serve their communities. During these times, approximately 40 primary-aged or younger children were able to participate in age-specific activities, building their confidence as they partake in a safe, inclusive, loving environment.

“I’ve loved being able to meet in person again at both church and community group. Being part of these encourages me in my faith and has helped me make valued friends”

140 people were regularly participating in our Community Groups, which are smaller groups meeting in the week to combat isolation, connect people together in local hubs and are welcoming environments for people to find one another and build relationship. These groups are open to those attending the church, but many have also welcomed those from outside the church into their community. We also launched new even smaller Discipleship Groups that were aimed at helping people put their faith into practice in their communities, approximately 60 people participated in these. Out of these smaller groups different activities to serve the communities were initiated, for example several groups carried out litter picks throughout the year.

“My Community Group is an amazing team to be in! They have prayed for me, listened to me, taught me things, fed me, and put up with me - and let me do the same for them. Most of all, we have become actual, genuine, real-life friends who follow Jesus together. It's fab!”

We hosted a Community Carol Service in our venue, with over 200 people gathering to celebrate Christmas, from inside and outside the church. At this event, the children of the church wrote almost 100 cards to be sent to older people in the community, to express love and Christmas greetings, aiming to help those feeling isolated and alone, especially over the Christmas period.

Churchcentral West

Churchcentral West continued to meet in smaller geographically based mid-week cluster groups to grow in faith together and serve the local community. Together the church studied the book 'A Call to Act' by Martin Charlesworth and Natalie Williams and considered how to service the communities surrounding the clusters.

West Goes Wild, a monthly, family friendly, outdoor worship activity, which began during Covid continued. Small groups, often inviting friends from outside the church, worshipped God using the natural environment. An interactive worship guide was provided to help the different groups to worship using a shared theme and photos and messages of how God had spoken through nature were shared on WhatsApp to encourage and inspire one another.

"We chatted about how when we were building our den we had to use the right sticks at the right time. And God does this when he builds the church, with different people with different gifts. Then we reminded each other of different gifts we can see in the people in our church. We are so grateful for church family!"

During the summer Churchcentral West began to meet regularly in person again, beginning with outdoor meetings led by the cluster groups, and then in our usual venue from September. Around 60 people were regularly attending Sunday morning services or participating in the clusters. Once per month the church held all age worship services; a variety of members of the congregation participated in leading the intergenerational worship and bible teaching.



Weekly prayer meetings continued remotely for the remainder of the year, joining together to worship God and to pray and intercede for one another, our local communities, national and global issues, such as public services and the persecuted church around the world.

At Christmas we hosted two outdoor carol events, one in Bearwood and one in Bournville hosted by the clusters serving these areas.

Ministries

Many specific ministries were able to resume as Covid-19 restrictions eased, and new ones were able to start, all aiming to be for the good of our city and serving specific groups.

Working with families - Hope Club and MiniKidz

We were able to relaunch both of our stay and play groups in September 2021, with some ongoing modifications due to Covid. Both groups had worked to stay connected with the families using them pre-pandemic using digital methods, although this had proved tricky due to the language barriers for those attending Hope Club, and the difficulties of digital communication with toddlers!



Hope club had smaller numbers than before the pandemic, with around 16 families connecting throughout the year, however this enabled good friendships to develop and as a result the team were invited to spend Eid with one of the Muslim families and visited others at home, and some have attended Churchcentral East's monthly Friday night meals. More Bible stories have been included in the weekly story time and those attending enjoyed more creative stories and songs led by the team, all of which will have helped the parents and young children develop their communication skills and learn about the hope of Jesus. 8 families also attended a Christmas party in December 2021, for an afternoon of games, food, and a gospel presentation.

Minikidz enjoyed being able to gather again with opportunities to play and enjoy new sensory experiences and activities.

Some of the children born in the second half of 2019 who were attending the groups had not had the same social experiences that would be expected by that age, so behaviour was at times challenging. However, the groups provided a safe place for people to feel comfortable, accepted, and nurtured, and offered a chance for children to play alongside other children and experience new activities and for parents to connect with other parents, both of which are even more important after the pandemic.



“Mini Kidz has been a constant in our lives for the last 7 years. A sanctuary for families with young children to just come as they are and play. The last year my daughter had looked forward to Fridays at Mini Kidz every week and got involved with the many different activities and grown in confidence. We as a family have built real community there and love being part of the group”

Supporting young people

Our youth work, Emerge, transitioned back to in person meetings from meeting online, to meeting in a park, to getting back into the swing of things at Central House, and over the year saw 15-18 young people coming regularly and being able to connect with one another and with Jesus.

Trying to gather young people together online is challenging, and many young people found it hard to connect well in that format, so meeting together again in person was a helpful way of ensuring young people had good social connection points outside of school in the week and were able to deepen their relationships with each other and God and spur one another on in their faith. The ministry also welcomed some new young people, especially a group just starting Secondary School.

During the pandemic a few key team members stepped back from the team, which means the ministry has a smaller team now which presents challenges, but has meant they have to depend on each other and the Lord. It has made the growth and fruit we've seen even more exciting.

Another challenge was the lack of externally organised larger events such as Newday, however the team were able to put on their own event to gather young people over the summer called THREE - a three-day event at Central House having fun, chilling out and engaging with faith in a way that

hadn't been possible for 18 months. The youth really engaged and many people in the church supported it with ideas, prayer, lending equipment or giving up their time to help practically. At THREE and just before Christmas Emerge had the opportunity to serve at Samaritan's Purse, which they loved, and were able to get involved in blessing others they don't even know.

'Emerge is often the highlight of my week. The youth are brilliant fun to hang out with and it has been a joy getting to know them and seeing them grow in relationship with each other, team and, most importantly, God. It was a shame that the pandemic meant Newday couldn't happen, but THREE was brilliant!'

Helping students and 20s

With universities beginning to open up again towards the end of 2021 and students returning to the campuses of Birmingham we were able to offer more support to students. We had a brilliant return to our in-person Students and 20s Weekend Away in February 2022, attended by over 30 students and 20s, which looked at how to fully rest in the hurried culture we live in.

"God used the Students and 20s Weekend Away to say: Yes! This is the church where I want you to be. The Spirit was moving so undeniably. I had never been surrounded by such an honest and raw community, so I knew that God was going to show me so much through all the people involved in this church"

We also saw over 20 students embedded into our wider community groups, which is more than ever before, and has enabled many to be pastorally supported through a challenging time, helping them to experience what church family can look like through these groups and combat the social isolation and anxiety caused by the pandemic.

Partnering with Christian artists - Sputnik

The last year has been one of refocusing our efforts in this area after the pandemic and has led to new and exciting developments. The online opportunities explored during the lockdowns were able to continue and grow, as they had proved successful during this time. As a result, the Sputnik Slack platform is now a hub of conversation and connection for about 250 artists from all over the UK (and some from beyond). There are now regular zoom meet ups for painters, illustrators, fiction writers, film makers and musicians, with other groups on the way, and online Sputnik galleries have been created to showcase art from around the network. A podcast season was also released called 'Faith In The Arts', with hosts Jonny Mellor, London based painter, Ally Gordon, and Californian choreographer, Marlita Hill.

Face to face meet ups were also able to resume through the Sputnik hubs which existed pre-pandemic. These are local groups of artists who meet up to encourage each other in their practice. This year we restarted in person get togethers through three hubs, in Birmingham, Edinburgh and London, which have been streamlined to enable new hubs to start more easily.



Sputnik was also able to fund more artists and projects than ever before, including a film festival in Exmouth, musical projects based upon personal bereavement and an artist's experience of long COVID, and an illustrated reprinting of a GK Chesterton epic poem.

“I love being part of the Sputnik network. It can be pretty isolating being an independent musician, so I find it incredibly valuable to connect with other creatives on the same journey, particularly those who share a Christian faith. Through Sputnik I'm encouraged and supported, but also challenged and inspired to grow in my music making”

Working with those with English as an additional language, refugees, and asylum seekers – Ladies' Conversation Group, ESOL Lessons and Men's Group

During the year we were able to restart our ladies' conversation group and ESOL lessons. The ladies' conversation group deliberately used a less planned approach, meaning that it was able to match the topics to the interests of women attending each week, and the classes enabled some good discussions about the Bible and Christian Faith.

Our free ESOL classes on Thursday mornings serves those new to our city, especially those with no access to college classes. Across the year 6 ladies attended the classes.

The church also launched a men's group in the year, aiming to help and support male refugees and asylum seekers with language and integration into the UK. The group built up strong links with a hostel for recently arrived male refugees and asylum seekers and was able to support over 15 men from different countries including Sudan, Chad, Somalia, Nigeria, Kurdistan, Egypt, and Iran. Through the work of this group the men have been able to engage in English conversational lessons and relationships have been built up. We have also been able to support the men in other ways, such as 3 of the men going to a tree top adventure and others gathering to share food together and learn more about Jesus and the Bible. A number have been invited and attended church meetings at our East church and are being drawn further into the community.

“The men's drop in has helped me to start learning English. I enjoy the friendly English class and coming to East Church, where there was food afterwards”

We were also able to partner with Real Life Church in Sutton Coldfield and provide Christmas gift bags for 10 refugees.

Supporting those leaving prison – Prison Bags Project

Our ministry to serve those newly released from prison has continued, with bags containing some essentials such as toiletries being provided to those re-adjusting to life back in the community. Over 30 bags were given to individuals throughout the year.

“One of the men we were giving a bag to started to cry and asked why we were being nice to him, as no-one has ever bothered before. It was great to be able say we wanted to show him that that there is always someone who cares and willing to help others in need”

Working with older people in our city – Time for Tea and Seniors

At the start of the year due to the ongoing effects of the pandemic, our midweek Senior groups and Sunday afternoon 'Time for Tea' in July remained online. Although those connecting with these events online was a smaller number than had connected in person before the pandemic, we continued to stay connected with others through phone calls, sending out items, home visits and delivering activity and gift bags, with 456 bags



delivered during the year. For many older people this was one of only a few social connection points in the week.

“I’m thankful for the bag of goodies. Your choices always excellent! Thank you and go on making old dears have a smile and know they are loved, treasured, and remembered”

Restarting in person groups was challenging, with the need to find new venues and adapting to changing covid guidelines as infections fluctuated. However, we had our first in person Sunday afternoon ‘Time for Tea’ event in 22 months in November, it was great to be together again and give time to remember 15 members, who are no longer with us. Our second ‘Time for Tea’ was held in March, with 40 older people coming to one or both.

We have stayed connected with those from the Senior Life Group, having lost 4 members during the pandemic, but have gathered in person on several occasions.



This year 39 volunteers from Churchcentral were involved in the work with older people: giving lifts, trips out, visiting, regular telephone befriending, dropping off gift bags, or helping at the ‘Time for Tea’ events or Senior Life Group. In addition to this many others joined in over the summer months with writing ‘postcards of kindness’, resulting in 116 postcards being sent out to local older people.

“To the volunteers. Many of us wouldn’t have the same quality of life if it wasn’t for your thoughtfulness and kindness! Thank you isn’t enough”

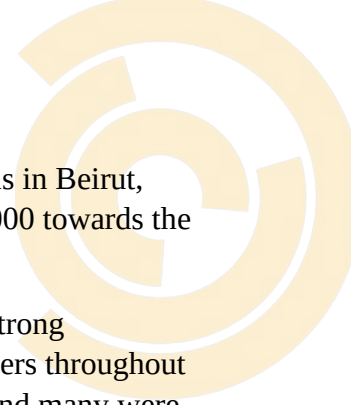
Partnering with individuals and organisations

During the year Churchcentral partnered with individuals and organisations, in Birmingham and further afield, to help us be for the good of our city and impact nations. A large part of this is grant making, and Churchcentral works to provide financial support to individuals and organisations, for specific activities or services to support work which aligns with Churchcentral’s charitable objectives, and the charity only supports things that are proper ways of furthering CC’s purpose for the public benefit.

In Birmingham we worked with Karis Neighbour Scheme practically to run the events for our older people, but also financially, providing a monthly grant of £200 towards their work helping the lonely and isolated in the city. We also supported The Bridge, an organisation helping those with addictions, providing a grant of £1,600 across the year. We also gave money to individuals to alleviate hardship, making use of the money in our hardship fund, and where appropriate our Covid 19 fund.

We gave £18,000 to the work of the Catalyst Network of churches across the year which supports the planting of new churches and the training of new church leaders in the UK and overseas. Towards the end of the year, we supported the Network to raise money to help those affected by the situation in Ukraine, especially those who are part of churches with close relationships to the network. Members of our church gave very generously, and we raised over £2,000 for the campaign.

We also supported individuals and churches working on mission overseas, pastorally through ongoing support, friendship, and prayer, and financially through regular grants to enable their



work in advancing the Christian Faith and providing relief. We supported individuals in Beirut, Cairo, Chad, and Turkey throughout the year, and provided grants of just over £62,000 towards the work of individuals and churches in these areas.

Throughout the year it was a real achievement for the church to have maintained a strong community and have drawn more people into deeper relationship with Jesus and others throughout the pandemic. Numbers in our congregations and ministries grew over this period, and many were impacted socially, emotionally, and financially by the work of the church. The ever-changing situation with the pandemic did pose many challenges in the year 2021-2022, but the church adapted to these and continued the advancement of the Christian faith and was able to love and serve the city of Birmingham and impact the nations.

Ongoing factors affecting the church

Several ongoing factors affected the church in the financial year 2021-2022, and also had an effect into the new financial year.

During the year the financial situation of the church changed. In the previous year, largely due to significantly reduced running costs during the covid lockdowns, Churchcentral operated with reserves broadly in line with the reserves policy. Since April 2021 (up to the time of reporting) reserves have diminished significantly, although remaining stable from April-November 2022. The finance team and directors are monitoring this situation closely and steps have been taken to reduce expenditure where possible. This mean that in last financial year some plans, for example opening a Food Pantry, were put on hold.

Churchcentral West ceased to operate in May 2022 and the majority of former Churchcentral West members transferred to become part of Churchcentral South. Financially, the closure of West has had a broadly neutral effect.

Subsequent to the year end one member of staff has resigned to take up a post working for a charity serving the city and has not been replaced.

In planning these activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

PLANS FOR FUTURE PERIODS

Our plans for the future period are to:

- Maintain and grow our 3 congregations, with our vision at the heart.
- Continue to successfully run the ministries we already operate.
- Supporting and integrating members of Churchcentral West into our other churches.
- Explore opportunities to serve the city, specific opportunities have arisen in Highgate, Shenley, Northfield, and Kings Norton.

FINANCIAL REVIEW

2021-2022 Financial Overview

At the end of the previous year our International Ministry was established as a separate charity and we didn't receive any significant income, or incur any significant expenditure, for this ministry during the year. If the International Ministry is excluded, when comparing income and expenditure from our continuing activities, income fell by £61,716 to £472,023 and expenditure increased by £19,911 to £511,512. The deficit from our continuing activities was £39,489. We also incurred a few further expenses for the International Ministry and the overall deficit for the year was £40,018.

Total net assets decreased by £40,018 to £464,225. These net assets were represented principally by the carrying value of our church building £422,935 plus cash of £197,431 less a mortgage of £150,135. At the year end our unrestricted cash amounted to £68,957, with the balance of the cash held for restricted purposes.

When looking at the deficit of £39,489 from our continuing activities:

- unrestricted funds this year reported a deficit £35,741 compared with a surplus of £29,511 in the previous year. Unrestricted income fell by £9,538 to £357,594. We didn't receive any income this year from the Government's Job Retention Scheme (last year £15,216) but this reduction was partly offset by an increase in income from the courses and retreats we could begin to run again. Unrestricted expenditure increased by £55,714 to £393,335. This was largely due to an increase of £24,182 in the staff costs borne by unrestricted funds and an increase of £28,648 in meeting expenses as the easing of pandemic restrictions allowed us to begin meeting again at our various locations.
- restricted funds this year reported a deficit of £3,748 compared with a surplus of £12,628 in the previous year. At the year end the charity's restricted funds amounted to £126,889 and most of this is represented by the balances on the Mission Support fund (which is £69,120) and Building fund (which is £34,495).

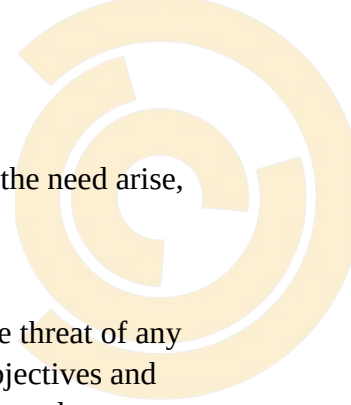
Fundraising policy

Churchcentral receives over 90% of its income through giving by its members plus gift aid on that giving, and limited fundraising activities are undertaken beyond the encouragement for members to give generously is undertaken. However, we do occasionally receive grants towards the work of our charity, in particular to cover staff costs when working in a specific ministry area. The trustees are committed to ensuring that all income meets ethical and legal standards.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £110,000 (which equates to approximately 3 months' of usual unrestricted expenditure) so that the charity could continue to operate should income and/or expenditure vary adversely.

At the year end, the charity held unrestricted cash of £68,957, which the trustees are aware falls below the threshold set in the reserves policy. The trustees are satisfied that charity can continue to operate with this level of reserves. They are continuing to monitor income, expenditure and reserves closely and note that the ongoing effects of the covid pandemic, inflation and its related



impact on the current cost of living situation could have an adverse impact. Should the need arise, the trustees will take further steps to try to increase income and reduce expenditure.

Key risks and uncertainties

Churchcentral recognises that in relation to 'Risk Assessment', risk is defined as 'the threat of any action or event which will adversely affect an organization's ability to achieve its objectives and execute its strategies'. It also accepts that the term 'risk' can include any circumstances that may, or do, have an adverse effect, and is wider than financial matters. 'Risks' relate not only to the negative consequences of a threat, but also to the impact of not taking advantage of opportunities. The charity is exposed to various risks in a variety of forms, including operational, financial, or reputational. The trustees have a risk register which enables the review of the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks, believing that we are more likely to achieve our aims if we assess the risks we face and take steps to reduce or offset these where possible. When considering the risks the following areas are taken into account; strategy and leadership, employment, legal and governance structures, communication and publicity, buildings and property, children and youth, pastoral care and data protection.

The trustees recognise that the greatest risk to the charity currently is the general economic situation and the potential impact this may have on donations, alongside the financial situation of reserves being lower than ideal. Mitigations have been put in place to try to ensure income is maximized and expenditure has been cut where possible.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Governing document

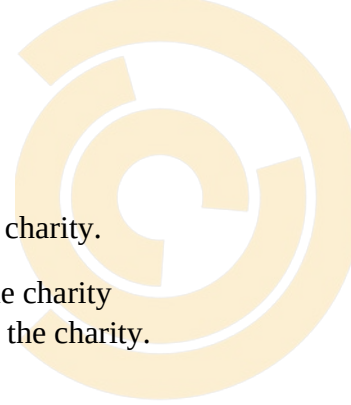
The church is a charitable company limited by guarantee, incorporated on 1st June 2006 and registered as a charity on 27th March 2007. The company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company. These were being reviewed in the financial period of 2021-2022. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of trustees, including induction and training

Trustees are selected by existing trustees. They are responsible people who demonstrate a strong Christian faith. They are those with a particular area of expertise/acumen in their secular workplace which is relevant in overseeing a significant charity which is also a Christian church. In the financial year 2021-2022 one Trustee, Russell Lowman resigned from their position.

New trustees have access to trustee training and induction into the role, and existing Trustees attend organised training from time to time to refresh their knowledge and skills as well as learning informally from one another, their own external networks, and the Company Secretary.

Trustees receive no remuneration for their role. Trustees who are employed by the church receive salaries for the roles they are employed to carry out, not for serving as trustees; these payments are permitted by the charity's governing document. Details of these can be found in the Notes to the Financial Statements. The salaries for all staff, including those who also serve as trustees, are reviewed annually by the non-staff trustees.



Organisational structure and responsibilities

The Trustees of Churchcentral have overall legal and financial responsibility for the charity.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity.

The Trustees met 4 times in the 2021/2022 financial year.

The Trustees are regularly apprised of the financial position of the charity and at their formal meetings discuss and review any major changes in the direction of the charity or on policy issues as they evolve and develop.

The Trustees delegate responsibility for the spiritual and strategic direction of the church as well as its day to day running to a Central Leadership Team led by Jonathan Bell.

The Central Leadership Team meets regularly to discuss and oversee the affairs of the church. They work with the other full and part time members of staff and a wide range of volunteers to implement the vision, values, and objects of the charity.

Employees

During the year, the church had six full-time employees and two persons employed part-time.

Volunteers

The activities of the charity are all carried out with the active engagement of volunteers. These volunteers work in teams focused on different events and areas of service. The number of volunteers in the year exceeded 100.

REFERENCE AND ADMINISTRATIVE DETAILS: CHURCHCENTRAL TRUST

Trustees

The current trustees of Churchcentral Trust and those who held office during the year are:

Jonathan Bell

Timothy Brown Company Secretary

Megan Haskell

Christopher King

Marc Kusicka

Russell Lowman *Resigned September 2021*



Company Registration Number
05834930

Charity Registration Number
1118562

Registered Office and Principal Address
Central House, 13 Ravenhurst Street, Birmingham, B12 0HD

Independent Examiner
Ajay Rajani FCIE, Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

Bankers
CAF Bank Ltd

Nationwide

National Westminster Bank PLC

Solicitors
Anthony Collins Solicitors LLP

Statement of responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Timothy Brown

Timothy Brown

Date: 15 December 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHURCHCENTRAL TRUST (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 18 to 29 following, which have been prepared on the basis of the accounting policies set out on pages 21 and 22.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

15 December 2022

CHURCHCENTRAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR TO 31 MARCH 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds Continuing 2022 £	Discontinued 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds Continuing 2021 £	Discontinued 2021 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	349,058	114,429	50	463,537	366,350	166,608	70,855	603,813
Charitable activities	4	8,536	-	-	8,536	782	-	-	782
Total income and endowments		357,594	114,429	50	472,073	367,132	166,608	70,855	604,595
EXPENDITURE ON:									
Charitable activities:	5	393,335	118,177	579	512,091	337,621	153,980	97,678	589,280
Total Expenditure		393,335	118,177	579	512,091	337,621	153,980	97,678	589,280
Net income/(expenditure)		(35,741)	(3,748)	(529)	(40,018)	29,511	12,628	(26,823)	15,315
Transfers between funds	14	3,959	(3,724)	(235)	-	1,761	1,239	(3,000)	-
Net movement in funds		(31,782)	(7,472)	(764)	(40,018)	31,272	13,867	(29,823)	15,315
Reconciliation of funds:									
Total funds brought forward		369,118	134,360	764	504,242	337,846	120,493	30,588	488,927
Total funds carried forward	14	337,336	126,889	-	464,225	369,118	134,360	764	504,242

CHURCHCENTRAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Note				
FIXED ASSETS					
Tangible assets	7	422,935	-	422,935	429,107
CURRENT ASSETS					
Debtors	8	4,373	1,071	5,444	7,679
Cash at bank and in hand	9	68,957	128,474	197,431	238,371
		73,329	129,545	202,875	246,050
CREDITORS: Amounts falling due within one year	10	(16,832)	(2,656)	(19,488)	(21,110)
Net current assets / (liabilities)		56,497	126,889	183,387	224,940
Total assets less current liabilities		479,432	126,889	606,321	654,047
CREDITORS: Amounts falling due after more than one year	11	(142,096)	-	(142,096)	(149,805)
TOTAL NET ASSETS		337,336	126,889	464,225	504,242
FUND BALANCES	14				
Unrestricted Funds		337,336	-	337,336	369,118
Restricted Funds		-	126,889	126,889	135,124
		337,336	126,889	464,225	504,242

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Timothy Brown

Timothy Brown - trustee

Date: 15 December 2022

Company number: 05834930

Charity number: 1118562

The notes on pages 21 to 29 form part of these accounts.

CHURCHCENTRAL TRUST
FOR THE YEAR ENDED 31 MARCH 2022
CASH FLOW STATEMENT

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>(33,524)</u>	<u>23,797</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		-	-
Net cash provided by/(used in) investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities:			
Repayments of borrowing		(7,416)	(7,249)
Net cash provided by/(used in) financing activities		<u>(7,416)</u>	<u>(7,249)</u>
Change in cash and equivalents in the reporting period		<u>(40,940)</u>	<u>16,548</u>
Cash and equivalents at the beginning of the year	B	<u>238,371</u>	<u>221,823</u>
Cash and cash equivalents at the end of the year	B	<u>197,431</u>	<u>238,371</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	238,371	(40,940)	197,431
Bank loans:			
Falling due within one year	(7,746)	(292)	(8,039)
Falling due after one year	(149,805)	7,709	(142,096)
Total net funds / (debt)	<u>80,820</u>	<u>(33,524)</u>	<u>47,297</u>

NOTES TO THE CASH FLOW STATEMENT

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(40,018)	15,315
Adjustments for:		
Depreciation charges and provisions for impairment	6,172	6,172
(Increase)/decrease in debtors	2,235	2,303
Increase/(decrease) in creditors	(1,915)	7
Net cash provided by (used in) operating activities	<u>(33,524)</u>	<u>23,797</u>

Note B: Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank with immediate access	197,431	238,371
Total cash and cash equivalents	<u>197,431</u>	<u>238,371</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found in the Trustee's Annual Report.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) **Going concern**

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) **Income**

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes recoverable gift aid, which is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities, particularly the work with Seniors and Students. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

c) **Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold property	Over the shorter of the remaining term of the lease and useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations of cash and similar	290,483	86,004	376,487	428,142
Government grants: Job Retention Scheme	-	-	-	15,216
Other grants receivable	-	19,125	19,125	93,610
Income tax recoverable	58,575	9,350	67,925	66,845
	<u>349,058</u>	<u>114,479</u>	<u>463,537</u>	<u>603,813</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Church retreats and events	<u>8,536</u>	<u>-</u>	<u>8,536</u>	<u>782</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a Costs incurred directly on specific activities				
Church staff costs	268,260	22,420	290,680	313,715
Church staff expenses	9,366	-	9,366	4,314
Manse rental	12,000	-	12,000	12,000
Community outreach	1,452	621	2,073	681
Student work and weekend away	3,598	-	3,598	231
Events and training	7,243	-	7,243	3,681
Church meeting costs	36,243	-	36,243	7,595
Other costs	637	-	637	1,752
Building expenditure	6,685	1,026	7,711	39,060
CAP costs	-	-	-	1,146
International ministry support	-	578	578	3,554
Creative ministry expenses (Sputnik initiative)	-	16,245	16,245	12,111
Prison Bags expenses	-	464	464	340
Grants payable (note 5c)	22,100	68,500	90,600	151,963
	<u>367,584</u>	<u>109,854</u>	<u>477,438</u>	<u>552,142</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee for examining the accounts	3,120	-	3,120	3,120
Legal and professional fees	1,697	-	1,697	4,712
	<u>4,817</u>	<u>-</u>	<u>4,817</u>	<u>7,832</u>
Mortgage interest	-	5,832	5,832	5,999
Depreciation of tangible fixed assets	6,172	-	6,172	6,172
Office costs	14,762	3,070	17,832	17,135
	<u>25,751</u>	<u>8,902</u>	<u>34,653</u>	<u>37,138</u>
Total expenditure	<u>393,335</u>	<u>118,756</u>	<u>512,091</u>	<u>589,280</u>
c Grants payable				
	Institutions £	Individuals £	2022 £	
Grants for UK and overseas mission	25,027	62,737	87,764	
Grants to help relieve hardship	-	2,836	2,836	
	<u>25,027</u>	<u>62,737</u>	<u>90,600</u>	
The comparatives for the previous year are as follows:				
	Institutions £	Individuals £	2021 £	
Grants for UK and overseas mission	60,357	85,805	146,162	
Grants to help relieve hardship	1,100	4,701	5,801	
	<u>61,457</u>	<u>90,506</u>	<u>151,963</u>	

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5c Grants payable continued

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Karis Neighbour Scheme	2,400	2,400
Catalyst Oxford Hub	18,000	19,500
The Bridge	1,600	2,400
Churches in Turkey	1,790	2,020
Taunton Family Church	1,237	-
Urban Devotion	-	1,000
Noor International Trust : for international ministry generally	-	14,969
Noor International Trust : to help support churches in Turkey	-	18,068
Other small grants	-	1,100
	<u>25,027</u>	<u>61,457</u>

In the previous year a new independent charity called Noor International Trust (charity registration number 1187144) was established to continue some of the charity's international work and, in the previous year, grants totalling £33,037 were paid across to this new charity.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022	2021
	£	£
Gross wages and salaries	254,833	274,887
Social security	21,056	25,158
Pension costs	14,791	13,670
	<u>290,680</u>	<u>313,715</u>

The average monthly number of employees during the year was 8 (2021: 8.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named in the Trustee's Annual Report. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022
			£
Trustees:			
Jonathan Bell	39,599	2,609	42,208
Timothy Brown	45,545	2,277	47,822
			<u>90,030</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2021
			£
Trustees:			
Jonathan Bell	39,275	2,545	41,820
Timothy Brown	44,801	2,240	47,041
			<u>88,861</u>

J Bell was employed as Church Leader and T Brown was employed as Operations Manager. They received the above payments for serving in those capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity leased a property from J Bell for £12,000 (2021: £12,000), which it then provided to him so that he could better perform his duties (as is customary for church leaders).

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7 Tangible fixed assets

	Long Leasehold Property £	Fixtures & Fittings £	PA and music equipment £	Office Equipment & Trailer £	Total 2022 £
Cost					
At 1 April 2021	456,758	2,350	33,257	9,506	501,871
Additions	-	-	-	-	-
At 31 March 2022	<u>456,758</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>501,871</u>
Accumulated depreciation					
At 1 April 2021	27,651	2,350	33,257	9,506	72,764
Charge for the year	6,172	-	-	-	6,172
At 31 March 2022	<u>33,823</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>78,936</u>
Net book value					
At 31 March 2022	<u>422,935</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>422,935</u>
At 31 March 2021	<u>429,107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>429,107</u>

The long leasehold property is a lease for Central House, which expires in October 2090.

8 Debtors

	2022 £	2021 £
Tax recoverable	5,444	6,460
Other debtors	-	1,219
	<u>5,444</u>	<u>7,679</u>

9 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank and in payment processing accounts (such as iKnow)	197,431	238,371
	<u>197,431</u>	<u>238,371</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Taxation and social security	-	7,084
Accruals	5,065	3,120
Other creditors	3,728	3,160
Deferred income	2,656	-
Mortgage liability	8,039	7,746
	<u>19,488</u>	<u>21,110</u>

The deferred income held at the end of the year was in respect of income received in advance for a church retreat that took place during the year ended 31 March 2023 when it was recognised as income.

11 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Mortgage liability	<u>142,096</u>	<u>149,805</u>

The mortgage liability is secured on the building shown in note 7.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

12 Loans and finance leases

The mortgage liabilities referred to in notes 10 and 11 fall due for repayment as follows:

	By instalments	Mortgage 2022 £	2021 £
Repayable:			
Within one year	8,039	8,039	7,746
Between one and five years	35,109	35,109	33,832
After five years	106,987	106,987	115,973
	<u>150,135</u>	<u>150,135</u>	<u>157,551</u>

The mortgage referred to in the above notes is secured on the charity's long leasehold property. Interest is payable at a fixed rate, which at the balance sheet date was 3.49%. The loan is being repaid in monthly instalments and must be repaid in full by 2036.

13 Pension commitments

During the year employer's pension contributions totalling £14,791 (2021: £13,670) were payable to defined contribution personal pension schemes. At the balance sheet date pension contributions totalling £3,728 (2021: £nil) were owed.

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Restricted Funds</i>					
Missionary Support Fund	69,487	46,153	(50,120)	3,600	69,120
International Church Plants	(743)	2,533	(1,789)	-	-
Other Funds	2,717	-	(1,266)	-	1,451
Building Fund	23,056	25,713	(6,858)	(7,416)	34,495
New Frontiers Regional Support	250	-	-	-	250
Hardship Fund	7,597	-	(1,286)	(75)	6,236
International Ministry Fund	1,508	50	(579)	(979)	-
Coronavirus Fund	7,283	313	(7,340)	-	255
Is Faith Reasonable Fund	754	-	-	-	754
Sputnik Fund	3,527	14,197	(16,245)	1,000	2,478
Weekend Away Fund	-	-	-	(89)	(89)
Beirut Friendship Fund	3,628	6,816	(10,117)	-	328
Prison Bags	2,780	-	(464)	-	2,316
Social Action	-	2,000	-	-	2,000
Birmingham Collective	11,364	-	(11,364)	-	-
Birmingham Leaders Network	-	12,461	(9,139)	-	3,322
Cross Cultural Work	1,917	2,164	(2,188)	-	1,893
Ukraine	-	2,080	-	-	2,080
	<u>135,124</u>	<u>114,479</u>	<u>(118,756)</u>	<u>(3,959)</u>	<u>126,889</u>
<i>Unrestricted funds</i>	369,118	357,594	(393,335)	3,959	337,336
<i>Aggregate of funds</i>	<u>504,242</u>	<u>472,073</u>	<u>(512,091)</u>	<u>-</u>	<u>464,225</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Funds continued

The significant transfers listed in the above table were made for the following reasons:

- a) £7,416 was transferred from the restricted Building Fund to unrestricted funds in respect of mortgage repayments made during the year for a loan that was taken out to help purchase the charity's property.
- b) £3,600 was transferred from the unrestricted funds to the Missionary support fund after it was decided that the charity would use some of its unrestricted funds to supplement the support given to a person working in Beirut.
- c) £1,000 was transferred from unrestricted funds to the Sputnik fund after it was decided that the charity would use some of its unrestricted funds to help support this initiative.
- d) £979 was transferred from the restricted International Ministry fund to unrestricted funds in respect of expenditure that had previously been incurred to support this fund and that had previously been charged to unrestricted funds.

Analysis of net assets by fund

At the end of the year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2022 £
Tangible fixed assets	422,935	-	422,935
Debtors	4,373	1,071	5,444
Cash at bank and in hand	68,957	128,474	197,431
Creditors falling due within one year	(16,832)	(2,656)	(19,488)
Creditors falling due after one year	(142,096)	-	(142,096)
	<u>337,336</u>	<u>126,889</u>	<u>464,225</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Restricted Funds</i>					
Missionary Support Fund	57,942	55,071	(50,126)	6,600	69,487
International Church Plants	16,055	3,290	(20,088)	-	(743)
Other Funds	2,717	-	-	-	2,717
Building Fund	41,265	26,550	(37,510)	(7,249)	23,056
New Frontiers Regional Support	250	1,000	(1,000)	-	250
Hardship Fund	9,997	250	(2,650)	-	7,597
International Ministry Fund	14,533	67,565	(77,590)	(3,000)	1,508
Coronavirus Fund	1,650	5,478	(3,051)	3,206	7,283
Is Faith Reasonable Fund	754	-	-	-	754
Sputnik Fund	1,976	12,661	(12,111)	1,000	3,527
CAP Project Fund	-	-	(656)	656	-
CAP Life Skills Fund	258	-	(490)	232	-
Beirut Friendship Fund	-	38,628	(35,000)	-	3,628
Prison Bags	-	3,120	(340)	-	2,780
Weekend Away Fund	3,684	-	(478)	(3,206)	-
Cross Cultural Fund	-	12,486	(10,569)	-	1,917
2020 Birmingham Fund	-	11,364	-	-	11,364
	<u>151,081</u>	<u>237,463</u>	<u>(251,659)</u>	<u>(1,761)</u>	<u>135,124</u>
Unrestricted funds	337,846	367,132	(337,621)	1,761	369,118
Aggregate of funds	<u>488,927</u>	<u>604,595</u>	<u>(589,280)</u>	<u>-</u>	<u>504,242</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

14 Funds continued

Analysis of net assets by fund

At the end of the previous year the assets and liabilities of the various funds were as follows:

	Unrestricted funds £	Restricted funds £	2021 £
Tangible fixed assets	429,107	-	429,107
Debtors	7,062	618	7,679
Cash at bank and in hand	102,469	135,902	238,371
Creditors falling due within one year	(19,714)	(1,396)	(21,110)
Creditors falling due after one year	(149,805)	-	(149,805)
	<u>369,118</u>	<u>135,124</u>	<u>504,242</u>

The charity's restricted funds comprise:

Missionary Support Fund	Created from donations received to help support the activities of individuals engaged in advancing the Christian faith.
International Church Plants	Created from donations received to support the work of a church operating in Turkey.
Other Funds	Created from donations received for a variety of other small projects.
Building Fund	Created from donations received to help finance the future purchase of, or expenditure on, property and related capital expenditure.
New Frontiers Regional support	Created from donations received for pastoral and training support within the Newfrontiers Catalyst network of Churches.
Hardship Fund	Created from donations received to provide short- to mid-term practical assistance to those in financial hardship within the Church.
International Ministry Fund	Created from donations and grants received to support international ministry, including pastoral work.
Coronavirus Fund	Created from donations received to help support those impacted by the Coronavirus pandemic.
Is Faith Reasonable Fund	Created from monies received to help pay for larger evangelical events in Birmingham; this initiative is supported by a number of churches across the city.
Sputnik Fund	Created from donations and grants received to support the work of Sputnik, which aims to support and promote Christian artists across the UK.
CAP (Christians Against Poverty) Project	Created from donations received to help support the work of a CAP Debt Counselling Centre.
CAP Life Skills Fund	Created from donations received to help run the CAP life skills course; the course is designed to help those on low incomes.
Beirut Friendship Fund	Created from donations received to help the mission teams in Beirut support those in Beirut affected by recent crises in the area, for example through the provision of food parcels.
Prison Bags Fund	Created from grants received to help equip those being released from prison.
Weekend Away	Created from monies received for church retreats.
Social Action	Created from donations received to help run social action projects for those in need.
Birmingham Collective	Created from grants received to help pay for the work of Churchcentral staff on tasks that further the mission of the Birmingham Collective (formally known as Birmingham 2020), which is to plant churches in Birmingham.
Birmingham Leaders Network	Created from grants received to help pay for the work of Churchcentral staff on tasks relating to building networks across church leaders in Birmingham.
Cross Cultural Work	Created from donations and grants received to support the work of the church with those from other cultures and nations, in particular refugees and asylum seekers.
Ukraine	Created from donations received to help support those impacted the crisis in Ukraine, as part of the wider Newfrontiers Ukraine Fund.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £42,255 (2021: £41,930) from related parties (which includes trustees, key management and anyone closely connected to them).
- b) except for the reimbursement of expenses incurred when acting as agent for the charity and incurred when undertaking employment duties, no expenses were paid to, or for, the trustees.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

CHURCHCENTRAL TRUST

England & Wales - Charity number 1118562

Accounts

CHURCHCENTRAL TRUST

Report and Accounts

Year ended 31 March 2021

CHURCHCENTRAL TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	J Bell T Brown M Haskell C King M Kusicka R Lowman
Key Management staff	J Bell - Lead Elder T Brown - Operations Manager
Governing Document	Memorandum and Articles of Association dated 1st June 2006
Company Registration Number	05834930
Charity Registration Number	1118562
Registered Office and Principal Address	Central House 13 Ravenhurst Street Birmingham B12 0HD
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Ltd Nationwide Building Society National Westminster Bank Plc
Solicitors	Shakespeare Martineau LLP

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CHURCHCENTRAL TRUST

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) the advancement of the Christian religion in the United Kingdom and overseas
- b) the advancement for the public benefit of religious and other education
- c) the relief of the aged poor sick and disabled
- d) such other charitable purposes as the Directors in their absolute discretion think fit.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Churchcentral, its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Birmingham come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The advancement of the Christian faith is accomplished through Sunday services in four congregations across the city of Birmingham as well as small group meetings on weekday evenings. In addition, we work with other Birmingham churches to see these aims furthered in Birmingham and further afield.

As the nation went into lockdown in the first half of 2020, nearly all the activities of the church transitioned to being offered online. This necessitated a huge effort from a small team of those producing and publishing the web content. The church responded admirably to the different worship context. As well as streamed Sunday services, midweek small groups on Zoom became a vital form of connecting for church members. It came as a great encouragement that nearly all our church members were connecting regularly for these weekly gatherings.

Recognising the way in which the pandemic was affecting large sections of the community in many different ways, we developed a Wellbeing Course which addresses peoples' physical, mental, relational, emotional and spiritual health. This course was provided for the benefit of those inside and outside the church and was very well received. It was picked up and used by other organisations in the city.

CHURCHCENTRAL TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Summary of the charity's main activities and achievements continued

Through 2019 and the start of 2020, we had been planning for the launch of a fourth congregation in the east of the city. A small core group started meeting in midweek to prepare for this venture. With the onset of covid, these plans seemed likely to be put on hold. Even through lockdown, however, people were added to the group and by September, when physical meetings were permitted, there existed the nucleus of a new site. This work has continued to grow, attracting families and individuals from many different backgrounds. Now, more than 10 nations are represented and worship is regularly conducted in different languages.

The year on which we are reporting was a year of huge challenges due to the covid pandemic, but also a year of great opportunity for the church to reach out to and serve the communities around us. In cooperation with another local charity, Karis Neighbour Scheme, and with the aid of retailers such as Waitrose, the church was able to assist with the deliveries of groceries to over 60 elderly and isolated people in the Ladywood and Edgbaston areas of the city.

In addition, we are working with many asylum seekers and refugees in Birmingham. The various periods of lockdown were particularly difficult for those who were already isolated from friends and family. Visiting in whatever contexts were permitted at the time – either on doorsteps, walking in parks, meals in gardens, we tried to ensure they were cared for and that their daily needs were met.

Digital poverty was a particular issue for asylum seekers as everything from college to church went online. The church responded to this by furnishing second hand smartphones and laptops to those who needed them, and by providing pre-paid data hubs so that they could access education, worship and entertainment online.

ESOL classes are another means of supporting and serving asylum seekers and refugees as well as others for whom English is not their first language. Free classes are conducted weekly in our church building with mainly women attending.

The areas surrounding our building are areas of particular deprivation, the local wards all being ranked in the lowest 10% nationally. The church is looking to meet local needs through various provisions including a stay and play for local mothers and toddlers. In addition to the normal activities, this group has also run more focussed activities such as the Wellbeing Course mentioned above.

Another vulnerable section of our community we are working to serve are those newly released from prison. We have a ministry making up bags containing some basic essentials such as toiletries which are then provided to those re-adjusting to life back in the community.

As one of the charity's key objectives is the advancement of the Christian faith, Churchcentral has a particular focus on furthering this in the Middle East. Consequently we have made significant grants to individuals and organisations working in Turkey, Lebanon and Egypt. We receive regular updates from these individuals and organisations to enable monitoring the use of these charitable funds.

In planning these activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

CHURCHCENTRAL TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Volunteers

The activities of the charity are all carried out with the active engagement of volunteers. These volunteers work in teams focussed on different events and areas of service. The number of volunteers was reduced in the reporting year due to lockdown, but was still in excess of 60.

Structure, Governance and Management

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the trustees who meet regularly to monitor the activities of the charity.

The Trustees of Churchcentral have overall legal and financial responsibility for the charity. They have delegated responsibility for the spiritual and strategic direction of the church as well as its day to day running to a senior management team led by Jonathan Bell.

The Trustees are regularly apprised of the financial position of the charity and at their formal meetings discuss and review any major changes in the direction of the charity or on policy issues as they evolve and develop.

New trustees are selected by existing Trustees. They are responsible people who demonstrate a strong Christian faith. They are those with a particular area of expertise / acumen in their secular workplace which is relevant in overseeing a significant charity which is also a Christian church. The composition of the trustee body has remained the same during the year.

Existing Trustees will also attend organised training from time to time to refresh their knowledge and skills as well as learning informally from one another, their own external networks and the Company Secretary.

The management team meets weekly to discuss and oversee the affairs of the church. They work with the other full and part time members of staff and a wide range of volunteers to implement the vision, values, and objects of the charity.

During the year, the church had six full-time employees and three persons employed part-time.

Financial review

During the year income decreased by £44,381 to £604,595, and expenditure decreased by £15,729 to £589,280. As a result, surplus for the year was £15,315 (2020: £43,966) and the charity's net assets increased by £15,315 to £504,242. The charity's net current assets, which are a measure of liquidity, increased by £13,920 to £224,940. Net current assets included cash of £238,371, of which £102,469 was unrestricted.

The trustees have implemented enhanced monitoring of income and reserves due to the effect of the covid pandemic. To date, the crisis has not had a significant negative effect on the financial health of the charity.

Fundraising

About 80% of the charity's income comes through giving by its members and related gift aid. No fundraising activities beyond the encouragement for members to give generously is undertaken.

CHURCHCENTRAL TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £100,000 (which equates to about 3 months of usual unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £102,469 and the charity is complying with its reserves policy.

Investments

The charity currently has no investments.

Pension liabilities

The charity's financial position is not liable to be impacted by pension liabilities.

Funds in deficit

None of the charity's funds are in a state of material deficit.

Staff Pay and Remuneration

Staff pay and remuneration is reviewed and set by a remuneration committee comprising the non-executive directors.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial, or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

The most significant identified risk at the date of reporting is the ongoing impact of the Covid-19 crisis.

The trustees have taken the following actions to mitigate this risk:

1. Increased monthly reporting of income and expenditure.
2. Monthly analysis of giving from church members to facilitate early recognition of reductions.
3. Re-budgeting to minimise discretionary expenditure.
4. Use of the government furlough scheme to protect jobs.

In addition to the financial risk, the pandemic poses a significant risk to the ongoing work of the church as the requirements of lockdown and social distancing have restricted the ability to carry out its activities in their normal format. In response to this, the church has rapidly transitioned to online meetings backed up by a comprehensive small group pastoral structure to ensure that all church members are cared for and the connection is maintained.

Special online provision has been made for teenagers and children.

The church's work serving the local community has been maintained as many church members have been engaged in delivering food and other essentials to the elderly and to other vulnerable families. English classes for refugees and asylum seekers have continued to be delivered through zoom.

CHURCHCENTRAL TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Related Organisations

Churchcentral works within the Catalyst Network of Churches and makes regular monthly financial contributions to their work. Churchcentral also has a close working relationship with a local charity, Karis Neighbour Scheme, supporting its work with vulnerable families and the elderly in Birmingham.

Plans for the future and events that will affect next year's results

By the year-end a new independent charity was established to continue the charity's international work. The name of this new charity is Noor International Trust (charity registration number 1187144) ('Noor'). At the year end most of the money held by the charity to support this work was paid over as a grant to Noor. The income received, and the expenditure incurred, in respect of this ministry is shown separately in the Statement of Financial Activities under the column heading 'Discontinued'. The charity does not expect to receive any significant income, or incur any significant expenditure, in respect of this ministry in the new financial year.

The church is currently considering the possibility of running a food pantry for the benefit of local residents. Food pantries provide a long term and sustainable solution to the problem of food poverty. They take usable but unsaleable food supplies, as well as fresh fruit and vegetable and supply them to local communities. They also help to tackle social isolation by providing a community hub.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

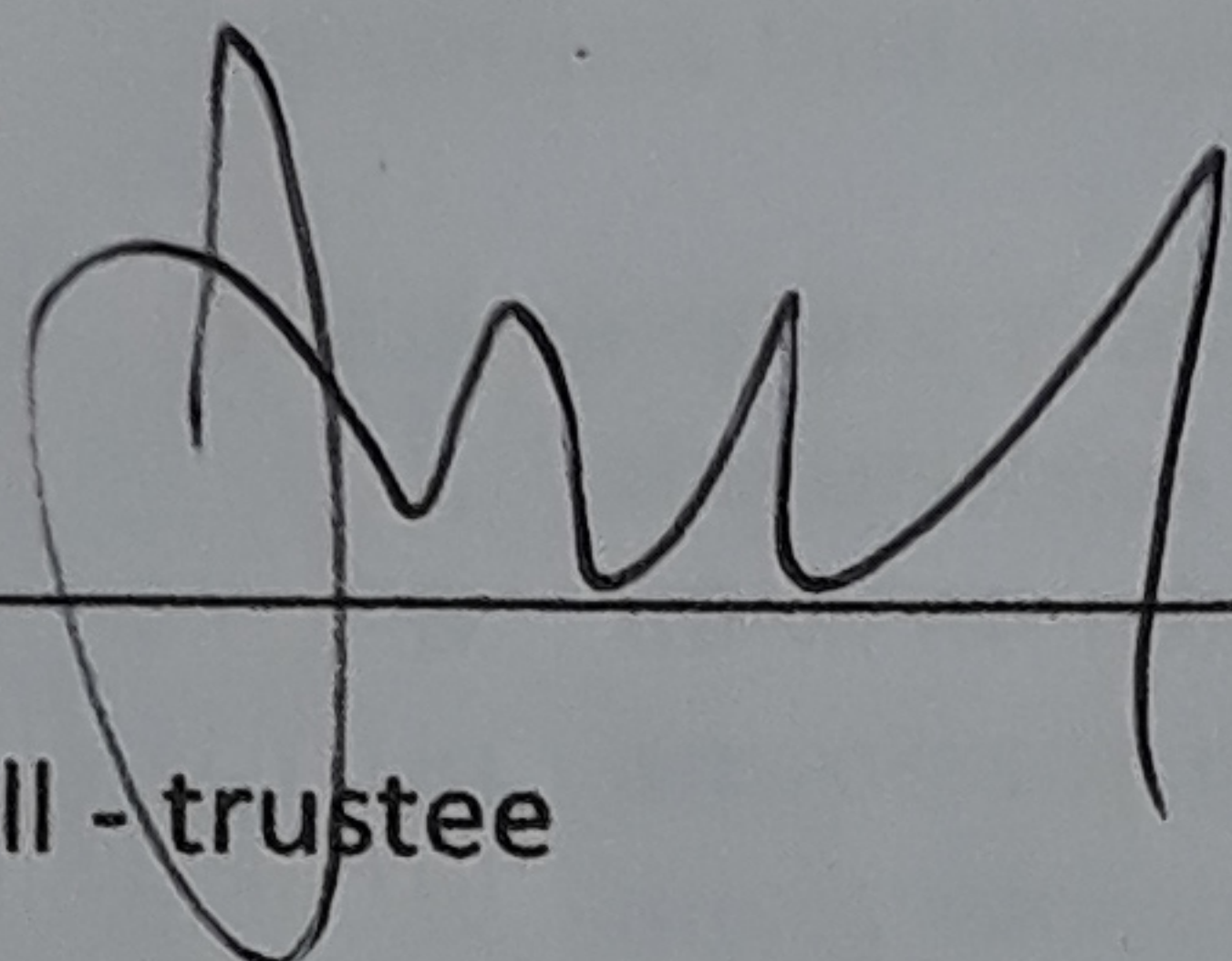
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHURCHCENTRAL TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'J Bell', written over a horizontal line.

J Bell - trustee

Date: 15/12 2021

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHURCHCENTRAL TRUST ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 9 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 12 and 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ajay Rajani
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

17 December 2021

CHURCHCENTRAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted	<u>Restricted funds</u>		Total	Total
		Funds	Continuing	Discontinued	Funds	Funds
		2021	2021	2021	2021	2020
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	366,350	166,608	70,855	603,813	631,951
Charitable activities	4	782	-	-	782	17,025
Total income and endowments		<u>367,132</u>	<u>166,608</u>	<u>70,855</u>	<u>604,595</u>	<u>648,976</u>
EXPENDITURE ON:						
Charitable activities:	5	337,621	153,980	97,678	589,280	605,009
Total expenditure		<u>337,621</u>	<u>153,980</u>	<u>97,678</u>	<u>589,280</u>	<u>605,009</u>
Net income/(expenditure)		29,511	12,628	(26,823)	15,315	43,966
Transfers between funds	14	1,761	1,239	(3,000)	-	-
Net movement in funds		<u>31,272</u>	<u>13,867</u>	<u>(29,823)</u>	<u>15,315</u>	<u>43,966</u>
Reconciliation of funds:						
Total funds brought forward		337,846	120,493	30,588	488,927	444,961
Total funds carried forward	14	<u>369,118</u>	<u>134,360</u>	<u>764</u>	<u>504,242</u>	<u>488,927</u>

The statement of financial activities includes all gains and losses recognised in the year.

At the year end the charity transferred most of its international work to a new independent charity. The name of this new charity is Noor International Trust (charity registration number 1187144). The income received, and the expenditure incurred, by this ministry is shown as a discontinued activity in the above Statement of Financial Activities. All of the charity's other income and expenditure in both the current year and the preceding year is from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 12 to 21 form part of these accounts.

CHURCHCENTRAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	<u>429,107</u>	<u>-</u>	<u>429,107</u>	<u>435,279</u>
CURRENT ASSETS					
Debtors	8	7,062	618	7,679	9,983
Cash at bank and in hand	9	<u>102,469</u>	<u>135,902</u>	<u>238,371</u>	<u>221,823</u>
		109,530	136,520	246,050	231,806
CREDITORS: Amounts falling due within one year	10	(19,714)	(1,396)	(21,110)	(20,786)
Net current assets / (liabilities)		<u>89,816</u>	<u>135,124</u>	<u>224,940</u>	<u>211,020</u>
Total assets less current liabilities		<u>518,923</u>	<u>135,124</u>	<u>654,047</u>	<u>646,298</u>
CREDITORS: Amounts falling due after more than one year	11	(149,805)	-	(149,805)	(157,371)
TOTAL NET ASSETS		<u>369,118</u>	<u>135,124</u>	<u>504,242</u>	<u>488,927</u>
FUND BALANCES	14				
Unrestricted Funds		369,118	-	369,118	337,846
Restricted Funds		<u>-</u>	<u>135,124</u>	<u>135,124</u>	<u>151,081</u>
		<u>369,118</u>	<u>135,124</u>	<u>504,242</u>	<u>488,927</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

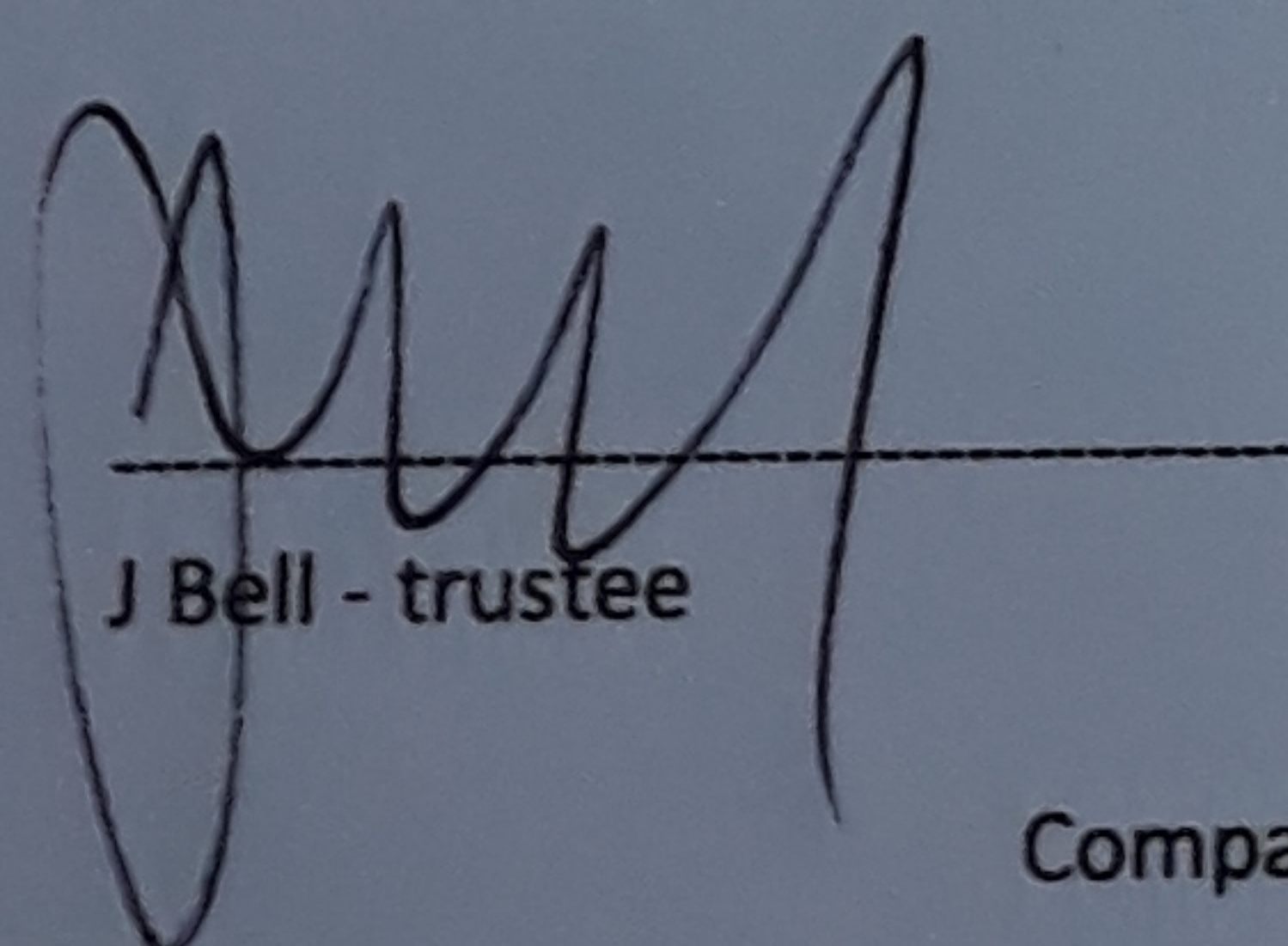
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

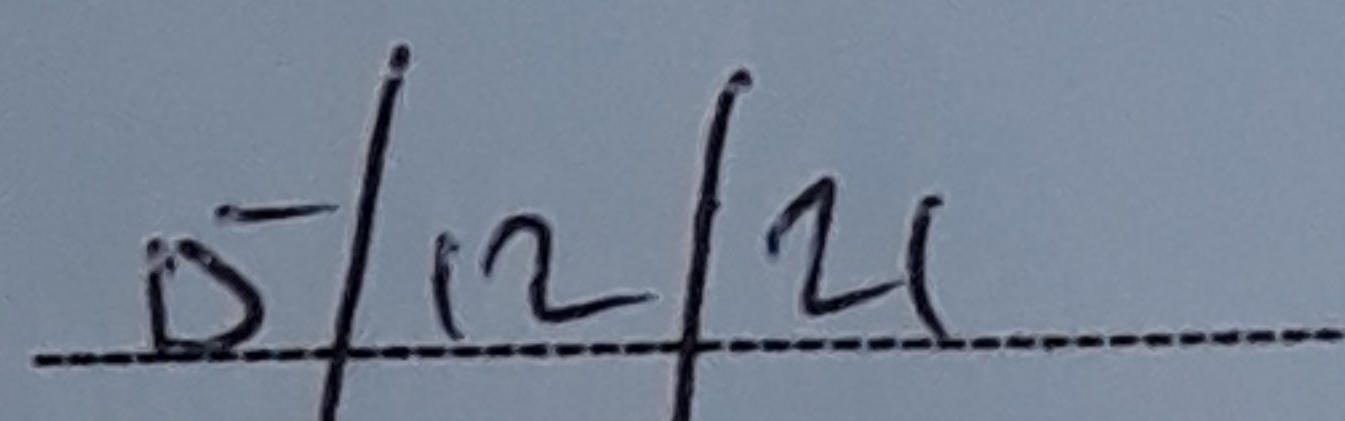
The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:


J Bell - trustee


Date

Company number: 05834930

Charity number: 1118562

The notes on pages 12 to 21 form part of these accounts.

CHURCHCENTRAL TRUST
FOR THE YEAR ENDED 31 MARCH 2021
CASH FLOW STATEMENT

	Note	2021 £	2020 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	A	<u>23,797</u>	<u>43,921</u>
Cash flows from investing activities:			
Purchase of property, plant and equipment		-	-
<i>Net cash provided by/(used in) investing activities</i>		<u>-</u>	<u>-</u>
Cash flows from financing activities:			
Repayments of borrowing		(7,249)	(6,251)
<i>Net cash provided by/(used in) financing activities</i>		<u>(7,249)</u>	<u>(6,251)</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>16,548</u>	<u>37,670</u>
Cash and equivalents at the beginning of the year	B	<u>221,823</u>	<u>184,153</u>
<i>Cash and cash equivalents at the end of the year</i>	B	<u>238,371</u>	<u>221,823</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	221,823	16,548	238,371
Bank loans:			
Falling due within one year	(7,429)	(317)	(7,746)
Falling due after one year	(157,371)	7,566	(149,805)
Total net funds / (debt)	<u>57,023</u>	<u>23,797</u>	<u>80,820</u>

NOTES TO THE CASH FLOW STATEMENT

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	15,315	43,966
Adjustments for:		
Depreciation charges and provisions for impairment	6,172	7,708
(Increase)/decrease in debtors	2,303	203
Increase/(decrease) in creditors	7	(7,956)
<i>Net cash provided by (used in) operating activities</i>	<u>23,797</u>	<u>43,921</u>

Note B: Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank with immediate access	238,371	221,823
Total cash and cash equivalents	<u>238,371</u>	<u>221,823</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment, the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

When donated goods are distributed an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leasehold property	Over the shorter of the remaining term of the lease and useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks:

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Donations of cash and similar	294,451	133,691	428,142	466,271
Donated goods	-	-	-	1,250
Government grants: Job Retention Scheme	15,216	-	15,216	-
Other grants receivable	-	93,610	93,610	92,373
Income tax recoverable	56,683	10,162	66,845	72,058
	<u>366,350</u>	<u>237,463</u>	<u>603,813</u>	<u>631,951</u>

Donated goods are hampers received for distribution to users of the Christians Against Poverty service.

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Church retreats and events	<u>782</u>	<u>-</u>	<u>782</u>	<u>17,025</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Costs incurred directly on specific activities				
Church staff costs	244,078	69,637	313,715	299,736
Church staff expenses	4,314	-	4,314	11,161
Manse rental	12,000	-	12,000	12,000
Community outreach	681	-	681	3,076
Church retreat	-	-	-	20,350
Student work and weekend away	231	-	231	4,616
Events and training	3,681	-	3,681	12,715
Church meeting costs	7,595	-	7,595	54,676
Other costs	1,752	-	1,752	1,745
Building expenditure	7,551	31,509	39,060	8,992
CAP costs	-	1,146	1,146	8,147
International ministry support	-	3,554	3,554	8,092
Creative ministry expenses (Sputnik initiative)	-	12,111	12,111	15,556
Prison Bags expenses	-	340	340	-
Is Faith Reasonable event expenses	-	-	-	5,946
Distributions of donated goods (namely hampers - see note 3)	-	-	-	1,250
Grants payable (note 5c)	24,600	127,363	151,963	101,074
	<u>306,482</u>	<u>245,660</u>	<u>552,142</u>	<u>569,132</u>
b Costs incurred on support & administration				
Governance costs				
Independent examiner's fee for examining the accounts	3,120	-	3,120	3,066
Legal and professional fees	4,712	-	4,712	-
	<u>7,832</u>	<u>-</u>	<u>7,832</u>	<u>3,066</u>
Mortgage interest	-	5,999	5,999	6,181
Depreciation of tangible fixed assets	6,172	-	6,172	7,708
Office costs	17,135	-	17,135	18,922
	<u>31,139</u>	<u>5,999</u>	<u>37,138</u>	<u>35,877</u>
Total expenditure	<u>337,621</u>	<u>251,659</u>	<u>589,280</u>	<u>605,009</u>

c Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	60,357	85,805	146,162
Grants to help relieve hardship	1,100	4,701	5,801
	<u>61,457</u>	<u>90,506</u>	<u>151,963</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	45,323	55,750	101,074

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5c Grants payable continued

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
Karis Neighbour Scheme	2,400	2,400
Catalyst Oxford Hub	19,500	26,064
The Bridge	2,400	2,400
Run4Refugees	-	5,554
Urban Devotion	1,000	-
CAP grants	-	2,466
Churches in Turkey	2,020	6,240
Noor International Trust : for international ministry generally	14,969	-
Noor International Trust : to help support churches in Turkey	18,068	-
Other small grants	1,100	200
	<u>61,457</u>	<u>45,323</u>

During the year a new independent charity called Noor International Trust (charity registration number 1187144) was established to continue some of the charity's international work and at the year-end grants totalling £33,037 were paid across to this new charity.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2021	2020
	£	£
Gross wages and salaries	274,887	261,503
Social security	25,158	23,516
Pension costs	13,670	14,717
	<u>313,715</u>	<u>299,736</u>

The average monthly number of employees during the year was 8.5 (2020: 8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021
			£
Trustees:			
Jonathan Bell	39,275	2,545	41,820
Timothy Brown	44,801	2,240	47,041
			<u>88,861</u>

The following amounts were charged in the previous year:

	Wages & salaries	Employer pension contributions	2020
			£
Trustees:			
Jonathan Bell	38,452	2,523	40,975
Timothy Brown	44,434	2,222	46,655
			<u>87,631</u>

J Bell was employed as a church leader and T Brown was employed as operations manager. They received the above payments for serving in those capacities, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity leased a property from J Bell for £12,000 (2020: £12,000), which it then provided to him so that he could better perform his duties (as is customary for church leaders).

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

7 Tangible fixed assets

	Long Leasehold Property £	Fixtures & Fittings £	PA and music equipment £	Office Equipment & Trailer £	Total 2021 £
Cost					
At 1 April 2020	456,758	2,350	33,257	9,506	501,871
Additions	-	-	-	-	-
At 31 March 2021	<u>456,758</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>501,871</u>
Accumulated depreciation					
At 1 April 2020	21,479	2,350	33,257	9,506	66,592
Charge for the year	6,172	-	-	-	6,172
At 31 March 2021	<u>27,651</u>	<u>2,350</u>	<u>33,257</u>	<u>9,506</u>	<u>72,764</u>
Net book value					
At 31 March 2021	<u>429,107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>429,107</u>
At 31 March 2020	<u>435,279</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>435,279</u>

The long leasehold property is a lease for Central House, which expires in October 2090.

8 Debtors

	2021 £	2020 £
Tax recoverable	6,460	7,104
Other debtors	1,219	2,879
	<u>7,679</u>	<u>9,983</u>

9 Cash at bank and in hand

	2021 £	2020 £
Cash at bank and in payment processing accounts (such as iKnow)	238,371	221,823
	<u>238,371</u>	<u>221,823</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Taxation and social security	7,084	6,798
Accruals	3,120	3,520
Other creditors	3,160	3,039
Mortgage liability	7,746	7,429
	<u>21,110</u>	<u>20,786</u>

11 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Mortgage liability	149,805	157,371
	<u>149,805</u>	<u>157,371</u>

The mortgage liability is secured on the building shown in note 7.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

12 Loans and finance leases

The mortgage liabilities referred to in notes 10 and 11 fall due for repayment as follows:

	By	<u>Mortgage</u>	
	instalments	2021	2020
		£	£
Repayable:			
Within one year	7,746	7,746	7,429
Between one and five years	33,832	33,832	32,445
After five years	115,973	115,973	124,927
	<u>157,551</u>	<u>157,551</u>	<u>164,800</u>

The mortgage referred to in the above notes is secured on charity's long leasehold property. Interest is payable at a fixed rate, which at the balance sheet date was 3.49%. The loan is being repaid in monthly instalments and must be repaid in full by 2036.

13 Pension commitments

During the year employer's pension contributions totalling £13,670 (2020: £14,717) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Restricted Funds</i>					
Missionary Support Fund	57,942	55,071	(50,126)	6,600	69,487
International Church Plants	16,055	3,290	(20,088)	-	(743)
Other Funds	2,717	3,120	(340)	-	5,496
Building Fund	41,265	26,550	(37,510)	(7,249)	23,057
New Frontiers Regional Support	250	1,000	(1,000)	-	250
Hardship Fund	9,997	250	(2,650)	-	7,597
International Ministry Fund	14,533	67,565	(77,590)	(3,000)	1,508
Run4Refugees Fund	-	-	-	-	-
Coronavirus Fund	1,650	5,478	(3,051)	3,206	7,283
Is Faith Reasonable Fund	754	-	-	-	754
Sputnik Fund	1,976	12,661	(12,111)	1,000	3,527
CAP Project Fund	-	-	(656)	656	-
CAP Life Skills Fund	258	-	(490)	232	-
Beirut Friendship Fund	-	38,628	(35,000)	-	3,628
Weekend Away Fund	3,684	-	(478)	(3,206)	-
Cross Cultural Fund	-	12,486	(10,569)	-	1,917
2020 Birmingham Fund	-	11,364	-	-	11,364
	<u>151,081</u>	<u>237,463</u>	<u>(251,659)</u>	<u>(1,761)</u>	<u>135,124</u>
Unrestricted funds	337,846	367,132	(337,621)	1,761	369,118
Aggregate of funds	<u>488,927</u>	<u>604,595</u>	<u>(589,280)</u>	<u>-</u>	<u>504,242</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

14 Funds continued

The transfers referred to above were made for the following reasons:

- a) £7,249 was transferred from the restricted Building Fund to unrestricted funds in respect of mortgage repayments made during the year for a loan that was taken out to help purchase the charity's property.
- b) £3,600 was transferred from the unrestricted funds to the Missionary support fund after it was decided that the charity would use some of its unrestricted funds to supplement the support given to a person working in Beirut. £3,000 was transferred from the Restricted Fund International Ministry after it was decided a specific grant would be used to support a person working in Beirut.
- c) £3,206 was transferred from the restricted Weekend Away fund to the Coronavirus fund when the retreat was cancelled and donors asked for their donations to be moved to the Coronavirus fund.
- d) £1,000 was transferred from unrestricted funds to the Sputnik fund after it was decided that the charity would use some of its unrestricted funds to help support this initiative.
- e) £888 was transferred from unrestricted funds to the CAP Project and CAP Life Skills funds so that this restricted fund was not in deficit at the year end.

Analysis of net assets by fund

At the end of the year the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	
	General	Designated	funds	2021
	funds	funds		
	£	£	£	£
Tangible fixed assets	429,107	-	-	429,107
Debtors	7,062	-	618	7,679
Cash at bank and in hand	102,469	-	135,902	238,371
Creditors falling due within one year	(19,714)	-	(1,396)	(21,110)
Creditors falling due after one year	(149,805)	-	-	(149,805)
	<u>369,118</u>	<u>-</u>	<u>135,124</u>	<u>504,242</u>

In the previous year the movements in the charity's funds were as follows:

	Opening	Incoming	Outgoing	Transfers	Closing
	balance	resources	resources	in the year	balance
	2020	2020	2020	2020	2020
	£	£	£	£	£
<i>Restricted Funds</i>					
Missionary support fund	39,169	60,537	(49,564)	7,800	57,942
International church plants	7,828	16,418	(6,240)	(1,950)	16,055
Other funds	4,165	2,621	(4,521)	452	2,717
Building fund	8,426	32,839	-	-	41,265
New Frontiers regional support	200	5,750	(8,064)	2,364	250
Hardship fund	11,151	625	(1,779)	-	9,997
International ministry	250	77,890	(65,557)	1,950	14,533
Run4Refugees	4,311	1,263	(5,574)	-	-
Coronavirus	-	1,650	-	-	1,650
Is Faith Reasonable	-	67	-	687	754
Sputnik	-	16,457	(15,556)	1,075	1,976
CAP Project	-	11,933	(22,495)	10,562	-
CAP Life Skills	-	-	(448)	706	258
Weekend Away	-	24,034	(20,350)	-	3,684
	<u>75,500</u>	<u>252,082</u>	<u>(200,148)</u>	<u>23,646</u>	<u>151,081</u>
<i>Unrestricted funds</i>	<u>369,461</u>	<u>396,894</u>	<u>(404,862)</u>	<u>(23,646)</u>	<u>337,846</u>
<i>Aggregate of funds</i>	<u>444,961</u>	<u>648,976</u>	<u>(605,009)</u>	<u>-</u>	<u>488,927</u>

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

14 Funds continued

Analysis of net assets by fund

In the previous year the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2020
	General funds	Designated funds	Restricted funds	
	£	£	£	£
Tangible fixed assets	435,279	-	-	435,279
Debtors	8,389	-	1,594	9,983
Cash at bank and in hand	69,296	-	152,527	221,823
Creditors falling due within one year	(17,746)	-	(3,039)	(20,786)
Creditors falling due after one year	(157,371)	-	-	(157,371)
	<u>337,846</u>	<u>-</u>	<u>151,081</u>	<u>488,927</u>

The charity's restricted funds comprise:

Missionary Support Fund	Created from donations received to help support the activities of individuals engaged in advancing the Christian faith.
International Church Plants	Created from donations received to support the work of two churches operating in Turkey.
Other Funds	Created from donations received for a variety of other small projects.
Building Fund	Created from donations received to help finance the future purchase of, or expenditure on, property and related capital expenditure.
New Frontiers Regional support	Created from donations received for pastoral and training support within the Newfrontiers Catalyst network of Churches.
Hardship Fund	Created from donations received to provide short- to mid-term practical assistance to those in financial hardship within the Church.
International Ministry Fund	Created from donations and grants received to support international ministry, including pastoral work.
Run4Refugees Fund	Created from monies received from an event organised to raise money for refugees in both Birmingham and Turkey. Half of the money received was given to a Birmingham charity working with refugees called Restore, and the other half to a Catalyst Church in Yalova, Turkey who work with refugees.
Coronavirus Fund	Created from donations received to help support those impacted by the Coronavirus pandemic.
Is Faith Reasonable Fund	Created from monies received to help pay for larger evangelical events in Birmingham; this initiative is supported by a number of churches across the city.
Sputnik Fund	Created from donations and grants received to support the work of Sputnik, which aims to support and promote Christian artists across the UK.
CAP (Christians Against Poverty) Project	Created from donations received to help support the work of a CAP Debt Counselling Centre.
CAP Life Skills Fund	Created from donations received to help run the CAP life skills course; the course is designed to help those on low incomes.
Beirut Friendship Fund	Created from donations received to help the mission teams in Beirut support those in Beirut affected by recent crises in the area, for example through the provision of food parcels.
Weekend Away	Created from monies received for church retreats.
Cross Cultural Fund	Created from donations received to help employ a cross cultural worker.
2020 Birmingham Fund	Created from donations received to help promote church planting in Birmingham as part of a city wide initiative called 2020 Birmingham.

CHURCHCENTRAL TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £41,930 (2020: £41,250) from related parties (which includes trustees, key management and anyone closely connected to them).
- b) except for the reimbursement of expenses incurred when acting as agent for the charity and incurred when undertaking employment duties, no expenses were paid to, or for, the trustees.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

CHURCHCENTRAL TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds				Unrestricted Funds			
		General Funds	Designated Funds	Restricted Funds	Total Funds	General Funds	Designated Funds	Restricted Funds	Total Funds
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	366,350	-	237,463	603,813	385,022	-	246,929	631,951
Charitable activities	4	782	-	-	782	11,872	-	5,153	17,025
Total income and endowments		367,132	-	237,463	604,595	396,894	-	252,082	648,976
EXPENDITURE ON:									
Charitable activities:	5	337,621	-	251,659	589,280	404,862	-	200,148	605,009
Total Expenditure		337,621	-	251,659	589,280	404,862	-	200,148	605,009
Net income/(expenditure)		29,511	-	(14,196)	15,315	(7,968)	-	51,934	43,966
Transfers between funds	14	1,761	-	(1,761)	-	(23,646)	-	23,646	-
Net movement in funds		31,272	-	(15,957)	15,315	(31,615)	-	75,581	43,966
Reconciliation of funds:									
Total funds brought forward		337,846	-	151,081	488,927	369,461	-	75,500	444,961
Total funds carried forward	14	369,118	-	135,124	504,242	337,846	-	151,081	488,927