

Charity number: 1118550
Company number: 04412789
(England and Wales)

CEDP Chinese Centre Ltd
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2023



CEDP Chinese Centre Ltd
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For the year ended 31 March 2023

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CEDP Chinese Centre Ltd
Report of the Trustees
For the year ended 31 March 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Chinese Educational Development Project (CEDP) Chinese Centre is the platform for culture diversity. The object is to bridge the gap of culture and education.

Our provided services are as follows:

- To provide free educational hot lines and one to one support for Chinese Community in the UK;
- To organise cultural awareness, education, training, events and activities for both the Chinese community and services providers;
- To publish bilingual newsletters and an information website for educational purposes
- To run related cultural activities and Saturday schools for people from different cultural background to get to know each.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

It's great to see the progress and achievements of CEDP Chinese Centre Ltd during the year ending March 2023. The centre has been actively providing information services to the Chinese community through various channels like newsletters, websites, social media, and direct contact.

We are glad to hear that community get-together meetings were organized seasonally, allowing people to socialize and participate in voluntary work. It's also interesting to note that this year the centre implemented a hybrid model, combining online and offline activities.

The youth support service offered by CEDP Chinese Centre seems valuable, providing counselling, education opportunities, training, and voluntary work options. The addition of a mentoring scheme by sharing the trustees' expertise and experience is commendable.

The China project, aimed at building links between British students and Chinese schools, is a wonderful initiative to enhance cultural understanding and provide valuable experiences.

The Chinese Day in Schools program is impressive, offering authentic cultural programs in schools, including lion dances, martial arts, calligraphy, music a taste of Chinese language and culture sessions. Adapting to the challenges of the pandemic, the centre has successfully organized online and offline activities.

The Chinese wellbeing workshops and events provided by CEDP Chinese Centre are a significant contribution to the community. The diverse range of activities, from language sessions to Taichi and singing, cater to different age groups and help improve mental well-being.

The Wellbeing Project funded by Sussex Community Foundation and Brighton and Hove funds, supplemented by community donations and volunteer contributions, is commendable. Providing Chinese wellbeing information, yoga, poetry sessions, and interactive workshops showcases the centre's commitment to mental health.

The successful organization of the Chinese New Year event with performances from various groups and generous sponsorship demonstrates the strong community support received by the centre.

Lastly, the online workshops provided via Zoom have been crucial in engaging and supporting people, particularly those who have been isolated at home. The hybrid approach to service delivery has proven popular and effective.

Overall, it's clear that CEDP Chinese Centre Ltd has made significant contributions to the Chinese community and beyond by providing information, cultural experiences, education support, and mental well-being activities.

CEDP Chinese Centre Ltd
Report of the Trustees Continued
For the year ended 31 March 2023

FINANCIAL REVIEW

The Statement of Financial Activities show net incoming resources for the year of £844 (2022: incoming £30,868). The total reserves at the year end stand at £53,548, (2022: £52,704). The majority of the expenditure is on charitable activities. At the year end restricted funds are £9,761 (2022: £25,964)

Our reserves target is based upon the risks to income and expenditure that could occur from council policies and unexpected maintenance expenditure. This has resulted in a range of 4 to 6 months worth of planned annual expenditure being taken as suitable reserve target. This range is considered appropriate given the income and expenditure risks the charity faces.

The trustees have a risk management strategy, which comprises;

- an annual review of the risks the charity may face
- the establishment of systems and procedures to mitigate those risks identified in the plan
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise

Specific changes in fixed assets

Changes in fixed assets are shown in details in the notes to the accounts.

Share Capital

The company is limited by guarantee and therefore has no share capital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered as a charitable company limited by guarantee, incorporated on 9 April 2002 and registered as a charity on 27 March 2007. The charity changed its name from Chinese Educational Development Projected Limited to CEDP Chinese Centre Limited on 28 February 2008.

The company is constituted under a Memorandum of Association and is a registered charity number 1118550. The company is governed under its Articles of Association. Under those articles, the trustees are elected at the Annual General Meeting for a period of two years.

The charity is run by a management committee comprising the trustees who delegate the day to day operation to the Project Coordinator and staff. The board of trustees has the power to establish sub-groups which present recommendations to the full management committee.

The members have guaranteed to contribute a maximum of £1 each in the event of the company being wound up.

Recruitment and appointment of trustees

New trustees are recruited when it is considered necessary, either to replace a trustee that has retired, or to bring in a new skill where this need has been identified. New trustees are appointed by resolution at a meeting of the trustees.

There are currently no set procedures for the training of trustees; however it is the intention of the charity to develop in the forthcoming year a standard policy and programme of training for new trustees.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	CEDP Chinese Centre Ltd
Charity registration number	1118550
Company registration number	04412789
Principal address	CEDP Chinese Centre BMECP Centre, 10a Fleet Street Brighton BN1 4ZE

CEDP Chinese Centre Ltd
Report of the Trustees Continued
For the year ended 31 March 2023

Trustees

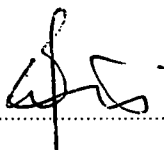
The trustees and officers serving during the year and since the year end were as follows:

Dr Hong Lu OBE
Zhen Qian
Dr Ling Ren
Dr Yu Sun
Carol Ann Theobald
Maozhen Wu
Guozheng Zhang
Weiqian Tian
Zhengchuan Hong
Dr Aijuan Wang

Independent examiner

Caroline Clarke ACA
66 High Street
Lewes
East Sussex
BN7 1XG

Approved by the Board of Trustees and signed on its behalf by



.....
Weiqian Tian

10 January 2024

CEDP Chinese Centre Ltd
Independent Examiners Report to the Trustees
For the year ended 31 March 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Clarke ACA

66 High Street

Lewes

East Sussex

BN7 1XG

10 January 2024

CEDP Chinese Centre Ltd
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	21,109	8,000	29,109	48,879
Total		21,109	8,000	29,109	48,879
Expenditure on:					
Charitable activities	3/4	(4,062)	(24,203)	(28,265)	(18,193)
Total		(4,062)	(24,203)	(28,265)	(18,193)
Net income/expenditure		17,047	(16,203)	844	30,686
Reconciliation of funds					
Total funds brought forward		26,740	25,964	52,704	22,018
Total funds carried forward		43,787	9,761	53,548	52,704

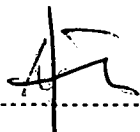
CEDP Chinese Centre Ltd
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	11	810	810
Cash at bank and in hand		54,298	52,614
		55,108	53,424
Creditors: amounts falling due within one year	12	(1,560)	(720)
Net current assets		53,548	52,704
Total assets less current liabilities		53,548	52,704
Net assets		53,548	52,704
The funds of the charity			
Restricted income funds	13	9,761	25,964
Unrestricted income funds	13	43,787	26,740
Total funds		53,548	52,704

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Weiqian Tian
Trustee

10 January 2024

CEDP Chinese Centre Ltd
Notes to the Financial Statements
For the year ended 31 March 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

CEDP Chinese Centre Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The accounts have been prepared on a going concern basis and the trustees believe there to be no material uncertainties about the charity's ability to continue as a going concern.

Funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

Taxation

As a registered charity the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors

Creditors are stated at the amounts considered payable at the balance sheet date.

Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

CEDP Chinese Centre Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2023

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	21,109	-	21,109	17,103
Grants received	-	8,000	8,000	31,776
	<u>21,109</u>	<u>8,000</u>	<u>29,109</u>	<u>48,879</u>

Analysis of grants received

	2023	2022
	£	£
Brighton and Hove City Council	8,000	16,780
NHS	-	10,000
The Sussex Community Foundation	-	4,996
	<u>8,000</u>	<u>31,776</u>

3. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Improving lives in the Chinese community	750	16,203	16,953	11,367
Support costs	3,312	8,000	11,312	6,826
	<u>4,062</u>	<u>24,203</u>	<u>28,265</u>	<u>18,193</u>

4. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Improving lives in the Chinese community	16,953	11,312	28,265	18,193

CEDP Chinese Centre Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2023

5. Analysis of support costs

	2023	2022
	£	£
Improving lives in the Chinese community		
Premises costs	2,023	-
Administrative costs	8,377	6,106
Other expenses	72	-
Governance costs	840	720
	<u>11,312</u>	<u>6,826</u>

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	<u>840</u>	<u>720</u>

7. Staff costs and emoluments

	2023	2022
Staff	0	0
	<u>0</u>	<u>0</u>

8. Trustee remuneration and related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil).

No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2022: £nil). There are no donations from related parties which are outside the normal course of the Charity's business and no restricted donations from related parties.

CEDP Chinese Centre Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2023

9. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
Income and endowments from:			
Donations and legacies	17,103	31,776	48,879
Total	17,103	31,776	48,879
Expenditure on:			
Charitable activities	(3,551)	(14,642)	(18,193)
Total	(3,551)	(14,642)	(18,193)
Net income	13,552	17,134	30,686
Reconciliation of funds			
Total funds brought forward	13,188	8,830	22,018
Total funds carried forward	26,740	25,964	52,704

10. Tangible fixed assets

Cost or valuation	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2022	192	7,872	8,064
At 31 March 2023	192	7,872	8,064
Depreciation			
At 01 April 2022	192	7,872	8,064
At 31 March 2023	192	7,872	8,064
Net book values			
At 31 March 2023	-	-	-
At 31 March 2022	-	-	-

11. Debtors

	2023 £	2022 £
Amounts due within one year:		
Prepayments and accrued income	810	810
	810	810

CEDP Chinese Centre Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2023

12. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,560	720
	<u>1,560</u>	<u>720</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
<i>General</i>				
General	26,740	21,109	(4,062)	43,787
	<u>26,740</u>	<u>21,109</u>	<u>(4,062)</u>	<u>43,787</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
<i>General</i>				
General	13,188	17,103	(3,551)	26,740
	<u>13,188</u>	<u>17,103</u>	<u>(3,551)</u>	<u>26,740</u>

Purpose of unrestricted Funds

General

The unrestricted fund represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted Funds

	Balance at 01/04/2022	Incoming resources	Outgoing resources	Balance at 31/03/2023
	£	£	£	£
Brighton and Hove City Council	11,298	8,000	(9,537)	9,761
NHS Fund	9,945	-	(9,945)	-
Sussex Community fund	4,721	-	(4,721)	-
	<u>25,964</u>	<u>8,000</u>	<u>(24,203)</u>	<u>9,761</u>

CEDP Chinese Centre Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2023

Restricted Funds - Previous year

	Balance at 01/04/2021	Incoming resources	Outgoing resources	Balance at 31/03/2022
	£	£	£	£
Brighton and Hove City Council	-	16,780	(5,482)	11,298
Garfield Weston	7,257	-	(7,257)	-
NHS Fund	1,573	10,000	(1,628)	9,945
Sussex Community fund	-	4,996	(275)	4,721
	8,830	31,776	(14,642)	25,964

Purpose of restricted funds

Brighton and Hove City Council

The Brighton and Hove County Council fund provides funds for the running costs of the charity.

Event fund

The Chinese New Year fund provides funds for the Chinese New Year activities.

Sussex Community fund

The Sussex Community Womens Club fund provides funds for the running of the womens club.

Chinese School

The Chinese School fund provides funds for running the Chinese school.

NHS Fund

The NHS fund aims to explain NHS organ donation to the Chinese Community to raise awareness of law changed, education and discourse surrounding the issue within the community.

Garfield Weston

Fund for COVID 19 response.

CEDP Chinese Centre Ltd
Notes to the Financial Statements Continued
For the year ended 31 March 2023

14. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	43,787	43,787
Restricted funds			
Brighton and Hove City Council	-	9,761	9,761
	-	53,548	53,548

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	26,740	26,740
Restricted funds			
Brighton and Hove City Council	-	11,298	11,298
NHS Fund	-	9,945	9,945
Sussex Community fund	-	4,721	4,721
	-	52,704	52,704