



The Phoenix Trust (Milton) Ltd

Company Number: 6007360

**Charitable company registered with the Charity Commission.
March 2007: number 1118548.**

Trustees' Report and Accounts for the period ended 31st March 2025

**Unit 8, Milton Trading Estate
Cambridge Road, Milton, Cambridge
CB24 6AZ
Tel: 01223 420669**

The Phoenix Trust (Milton) Ltd

Legal and Administrative Information

Trustees	Howard Scarborough - Chair Charles Hobley - Treasurer Rebecca Munns Norman Jones Anna Ghale Malcolm Howting Neil Cook Sue Anderson Graham Thomas Steve Bentley
Charity Number	1118548
Company Number	6007360
Registered Office	Unit 8, Milton Trading Estate Cambridge Road Milton Cambridge CB24 6AZ
Bankers	Lloyds TSB Bank plc Commercial Banking P.O. Box 1000 BX1 1LT
Solicitors	G Cartwright & Co 9 Park Street Chatteris Cambridgeshire PE16 6AB

The Phoenix Trust (Milton) Ltd

Trustees' Report for the period ended 31st March 2025

The Trustees present their report for the period ended 31st March 2025.

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees who served during the period to the date of the accounts signature were:

Rebecca Munns
Charles Hobley
Norman Jones
Malcolm Howting
Anna-Lisa Ghale
Neil Cook (appointed 20 September 2024)
Grahame Thomas (appointed 19 September 2024)
Steve Bentley (appointed 20 November 2024)
Howard Scarborough (appointed 7 April 2025)
Liz Hearmon (appointed 11 April 2025)
Sue Anderson (appointed 13 May 2025)
Brian Guinee (resigned 19 September 2024)

The number of Trustees shall not be less than three, which constitutes a quorum, (unless otherwise determined by ordinary resolution), and shall not be subject to any maximum. Trustee appointments are determined by the regulations and guidelines laid down in our Articles of Association.

The Phoenix Trust (Milton) Ltd is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association. The company was incorporated on the 23rd November 2006 (company number 6007360) and registered as a charity on the 27th March 2007 (charity number 1118548).

Objectives and activities of the Charity

- To respect and celebrate everyone's differences and support everyone's rights.
- To enhance the lives of people with learning disabilities or complex needs, through the provision of a meaningful experience of work and the development of employability and social skills.
- To encourage the growth of self-confidence of co-workers attending Phoenix, and the desire to learn, progress and achieve qualifications as appropriate.
- To provide advice, guidance and support as needed.
- To further these aims through active community engagement, fundraising and sourcing of grants and donations

Review of activities, achievements and performance

Phoenix Trust is a charity, social enterprise and provider of adult social care and we are pleased to report that during this period we have continued to advance our aims and objectives. Our vision is to help build a society where everyone has a right to participate fully. and our mission is to enhance the lives of people who are neurodiverse or have learning disabilities or complex needs, through a meaningful experience of work. We strive to raise awareness of the contribution that our co-workers can make, given the right encouragement and environment and have further developed our relationships with local businesses and organisations, to spread this vital message and stimulate employment opportunities.

Our co-worker numbers remain steady, with our person-centred placements continuing to deliver training and work experience, with a focus on developing trade, employability, and inter-personal skills. Our referrals come from a variety of sources, including the Learning Disability Partnership and local schools and colleges and we actively participate in individual and service reviews to improve our understanding of their needs and aspirations. Additionally, we are active participants in local forums and partnerships, to ensure that we remain informed and up-to date with our knowledge of both the local and national landscape for learning disability and neurodiverse related matters. These include STEnG (Social Training Enterprise Group) and GET (Guidance, Employment, Training) and the LD Forum.

For the first time, we have seen woodshed sales outstrip concrete and our cake and catering business has expanded with the take up of buffet food for meetings, proving particularly popular. We are proud of the support we receive from the village of Milton and have further developed our links, running monthly pop-up cafes for Park Runners and a community café for older residents-, along with welcoming families to our site for seasonal fun activities.

Grants and donations received £39,700 We would like to state our gratitude to the help we have received from all our donors, large and small. This year we have embarked on a major fundraising appeal to replace our portacabin – in addition to financial donations, we have been fortunate that so many local businesses have provided consultancy services free of charge. We would again, like to especially thank the directors and staff of COEL for their assistance.

Volunteers / Employees

The trustees remain truly grateful to staff and volunteers alike for the enormous amount of hard work and effort they give to the Trust. We continue to rely on our wonderful volunteers who offered their services in the reporting period, each bring a range of skills, energy, and enthusiasm.

Financial Review

Statement of Financial Activities (SoFA)

Incoming resources for the year (unrestricted and restricted) totalled £256,202 (2024 £259,623) and Resources expended amounted to £256,202 (2024 £192,390) resulting in Net outgoing resources for the period of £109 (2024 incoming £52,233).

Donations and grants received amounted to £39,700 (2024 £59,935)

Balance Sheet

The Balance Sheet identifies the assets, liabilities and funds of the Trust as at 31 March 2025. The Trustees are satisfied that the total bank and cash balances of £140,714 (2024 £147,962) are sufficient for the ongoing requirements of the Trust in the immediate future.

The Trust receives restricted and designated grants and donations. The Trust identifies and accounts for these funds in line with the specified restricted or designated purposes.

Reserves Policy

The board of Trustees continues to regularly meet each month to administer the charity and consider the charity's activities. The need to support our beneficiaries continues to be paramount along with the financial stability of the Trust. Therefore, as mentioned in previous years', we continue to set aside, as a contingency, sufficient funds to cover a minimum of three months' operational costs, this is in addition to the £10,000 of the unrestricted fund balance at the year-end remains in a General Reserve fund.

Risk Factors

The trustees are ever mindful of and have considered and assessed all major risks to which the charity is or might be exposed and are satisfied that systems are in place to mitigate problems that these could bring to the charity.

On behalf of the board of Trustees

A handwritten signature in black ink, appearing to be 'C Hobley', written over a light blue horizontal line.

C Hobley

Trustee

Dated: 8 July 2025

Independent Examiner's Report to the trustees / members of The Phoenix Trust (Milton) Ltd.

I report on the accounts for the year ended 31st March 2025 which are set out on pages 7 to 14.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for the year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
- To state whether any particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rosemary Thornton MA ACA

8 Wimbish Road
Papworth Everard
Cambridge
CB23 3XJ

Dated: 8 July 2025

The Phoenix Trust (Milton) Ltd.

Charitable company registered with Charities commission March 2007: number 1118548
Company number: 6007360

Statement Of Financial Activities For the Year Ended 31st March 2025

		2025			2024
		Unrestricted Funds £	Restricted & Designated Funds £	Total Funds £	Total Funds £
Incoming resources	Notes				
Income resources from generated funds	3				
Voluntary Income	3.1				
Donations & grants		39,700	-	39,700	59,935
Investment income: Deposit account interest	3.2	1,010	-	1,010	802
Incoming resources from charitable fund activities	3.3	215,493	-	215,493	198,886
Total incoming resources		256,202	-	256,202	259,623
Resources expended					
Cost of generating funds	4				
Charitable fund activities	4.1	241,789	-	241,789	193,419
Governance costs	4.2	14,523	-	14,523	13,971
		256,312	-	256,312	207,390
Net incoming (outgoing) resources before transfers		-(109)	-	-(109)	52,233
Gross transfers between funds		-	-	-	-
Net movement in funds for the year		-(109)	-	-(109)	52,233
Total funds brought forward		157,105	-	157,105	104,872
Transfer between funds		-	-	-	-
Total funds carried forward		156,996	-	156,996	157,105

The Phoenix Trust (Milton) Ltd.

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Balance Sheet as at 31st March 2025

		2025			2024
	Notes	Unrestricted Funds £	Restricted & Designated Funds £	Total Funds £	Total Funds £
Fixed assets					
Tangible assets	9	6,425	-	6,425	-
Current assets					
Stock	10	8,821	-	8,821	6,086
Debtors	11	5,479	-	5,479	13,908
Cash at bank and in hand	12	140,714	-	140,714	147,962
Total current assets		155,015	-	155,015	167,956
Current liabilities					
Creditors: amounts falling due within one year	13	4,444	-	4,444	10,851
Net current assets		150,571	-	150,571	157,105
Net assets		156,996	-	156,996	157,105
Funds of the charity	14-15				
Unrestricted funds		146,996	-	146,996	147,105
General reserve		10,000	-	10,000	10,000
Restricted & designated funds		-	-	-	-
Total funds		156,996	-	156,996	157,105

For the year ending 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The Trustees have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees passed a Resolution on 22nd January 2014 not to hold an annual general meeting each year. Clause 3 of the Articles of Association have been amended accordingly. The Directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Trustees

Signed by:



Date: 8 July 2025

Charles Hobley
Trustee

The Phoenix Trust (Milton) Ltd.

Charitable company registered with Charities commission March 2007: number 1118548
Company number: 6007360

Notes to the Financial Statements: 31st March 2025

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost, and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) Accounting Standards, the Charities Act 1993 and the Companies Act 2006.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2 Accounting policies

2.1 Incoming Resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resource;
- the trustees are virtually certain they will receive the resource; and
- the monetary value can be measured with sufficient reliability.

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resource.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.6 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees annual report.

2.1.7 Investment income

This is included in the accounts when received.

2.2 Expenditure and Liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

Expenditure on assets with a useful life of over one year are capitalised and depreciated on a straight line basis over their estimated useful life, with the exception of expenditure on assets that are funded by a restricted grant or donation are written off against the restricted grant or donation in the year in which they are expended.

2.3.2 Stocks and work in progress

These are valued at the lower of cost or market value.

2.4 Reserves

2.4.1 £10,000 of the unrestricted fund balance is held as a contingency reserve.

The Phoenix Trust (Milton) Ltd.

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Notes to the Financial Statements: 31st March 2025

	2025			2024
	Unrestricted Funds £	Restricted & Designated Funds £	Total Funds £	Total Funds £
3 Analysis of incoming resources				
3.1 Voluntary income				
Individual grants and donations incl internet giving	17,816	-	17,816	44,255
Coel / Coel Foundation	13,534	-	13,534	12,180
Pye Foundation	3,500	-	3,500	3,500
Buafiz UK	2,000	-	2,000	-
Mills & Reeve	2,000	-	2,000	-
Night Safe	350	-	350	-
Top Road Group	250	-	250	-
Kynaston Lodge	250	-	250	-
	<u>39,700</u>	<u>-</u>	<u>39,700</u>	<u>59,935</u>
3.2 Investment income				
Bank interest received	1,010	-	1,010	802
3.3 Incoming resources from charitable activities				
Product Sales	39,680	-	39,680	30,709
Canteen Income	13,866	-	13,866	15,739
Work experience students	161,947	-	161,947	152,438
Other Income	-	-	-	-
	<u>215,493</u>	<u>-</u>	<u>215,493</u>	<u>198,886</u>
4 Analysis of resources expended				
4.1 Charitable activities				
<u>Direct costs</u>				
Raw material costs and production expenses	21,885	-	21,885	18,653
<u>Support costs</u>				
See note 5	219,904	-	219,904	174,766
	<u>241,789</u>	<u>-</u>	<u>241,789</u>	<u>193,419</u>
4.2 Governance costs				
See note 5	14,523	-	14,523	13,971
Legal and professional	-	-	-	-
	<u>14,523</u>	<u>-</u>	<u>14,523</u>	<u>13,971</u>

The Phoenix Trust (Milton) Ltd.

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Notes to the Financial Statements: 31st March 2025

5 Support and Governance costs

Unrestricted

Travelling costs
Rent & rates
Staff salaries
Energy costs
Insurance
Administration costs
Other

2025					2024
Charitable activity £	Restricted activity £	Governance activity £	Total Support & Governance costs £	Basis of governance allocation %	Total Support & Governance costs £
-	-	-	-	10%	-
7,985	-	1,409	9,394	15%	8,638
178,551	-	-	178,551	0%	143,888
3,674	-	648	4,322	15%	2,690
3,967	-	700	4,667	15%	3,377
25,727	-	11,765	37,492	40%	15,144
-	-	-	-	5%	-
219,904	-	14,523	234,427	-	173,737

Restricted & Designated

Staff Salaries
Advertising
Other

-	-	-	-	0%	-
-	-	-	-	0%	-
-	-	-	-	0%	15,000
-	-	-	-	-	15,000

6 Details of certain items of expenditure

6.1 Trustee costs

Remuneration

Legal Authority - Approved by the Charity Commission
on 29th December 2008

Number of Trustees who received remuneration

Total amount paid

2025

-
£ -

2024

-
£ -

Travel expenses

Legal Authority - Article of Association No: 39

Number of Trustees who were paid expenses

Total amount paid

-
£ -

-
£ -

6.2 Fees for examination of the accounts

Independent examiner's fees

Nil

Nil

Other fees (advice consultancy, accountancy advice)
paid to the independent examiner

Nil

Nil

The Phoenix Trust (Milton) Ltd.

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Notes to the Financial Statements: 31st March 2025

7 Paid employees

7.1 Staff costs	2025 £	2024 £
Gross wages, salaries and benefits in kind	167,085	136,296
Employer's National Insurance Costs	8,570	5,339
Employer's Pension Costs	2,895	2,253
Total staff costs	178,551	143,888

7.2 Average number of full-time equivalent employees in the year	2025 Number	2024 Number
Fundraising	-	-
Charitable activities	6.0	6.0
Governance	-	-
Other	-	-
Total	6.0	6.0

8 Grantmaking

8.1 No grants or donations were made by the Trust during the financial period.

9 Tangible fixed assets

9.1 Cost or valuation	Plant, equipment & displays		
	Unrestricted £	Restricted £	Total £
Balance brought forward 1st April 2024	14,103	15,136	29,239
Additions	7,710	-	7,710
Revaluations	-	-	-
Balance carried forward 31st March 2025	21,813	15,136	36,949

The Phoenix Trust (Milton) Ltd.

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Notes to the Financial Statements: 31st March 2025

9.2 Accumulated depreciation and impairment provisions

	Plant, equipment & displays		
	Unrestricted £	Restricted £	Total £
Balance brought forward 1st April 2024	14,103	15,136	29,239
Depreciation charge for the year	1,285	-	1,285
Balance carried forward 31st March 2025	15,388	15,136	30,524

9.3 Net book value

	£	£	£
Balance brought forward 1st April 2024	-	-	-
Balance carried forward 31st March 2025	6,425	-	6,425

10 Stocks

	2025 £	2024 £
Raw materials (Aggregate, cement, dyes and wood) & Finished goods (Slabs etc.)	8,821	6,086
	8,821	6,086

11 Debtors and prepayments

11.1 Analysis of debtors

	Amounts falling due within one year		Amounts falling due within one year	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	2,421	11,023	-	-
Other debtors	3,058	2,885	-	-
	5,479	13,908	-	-

12 Cash at bank and in hand

	Unrestricted 2025 £	Restricted & Designated 2024 £	Unrestricted 2025 £	Restricted & Designated 2024 £
Lloyds TSB current account	15,049	-	86,843	-
Lloyds TSB deposit account	112,411	-	48,511	-
Cash Floats	1,551	-	1,138	-
Cambridge Building Society	11,703	-	11,470	-
	140,714	-	147,962	-

13 Creditors and accruals

13.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	-	-	-	-
Accruals & non trade crediture	4,444	10,851	-	-
	4,444	10,851	-	-

The Phoenix Trust (Milton) Ltd.

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Notes to the Financial Statements: 31st March 2025

14 Restricted and designated income funds

14.1 Funds held	None £	£	£	£	Total £
Brought forward 1st April 2024	-		-	-	-
Grants received in year			-	-	-
Total Funds	-	-	-	-	-
Less Funds expended in year					
Expended in the year	-	-	-	-	-
Total Restricted Funds at 31st March 2025	-	-	-	-	-

15 Movement of funds

	Fund balances brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Fund balances carried forward £
Unrestricted general fund	147,105	256,202	256,312	-	146,996
Unrestricted general reserve	10,000	-	-	-	10,000
Restricted & designated funds	-	-	0	-	-
Total funds	157,105	256,202	256,312	-	156,996

16 Transactions with related parties

None

16.1

Benefits

Connected party	Legal authority	Amount paid or benefit value
		2025 £
		-
		-
		2024 £
		-
		-

16.2

Loans

There are no loans due to or from the Trustees or other related parties

16.3

Other transaction(s) with trustees or related parties

There were no other transactions undertaken by (or on behalf of) the charity in which a trustee or a related party had a material interest

17

Taxation

The company is exempt from corporation tax on its charitable activities

18

Operating lease

The Charity operates from land and buildings in Milton under a lease that was renewed on 15th October 2020 for a period of 15 years at an annual rent of £8,000 subject to rent review on the 15th October 2025 and 2030.