
REGENERATE - RISE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

REGENERATE - RISE
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 - 9
Statement of Cash Flows	10
Notes to the Financial Statements	11 - 28

REGENERATE - RISE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Mr N G Oakes Ms J Przetakiewicz Ms P A Siaw (resigned 31 December 2024) Mrs M Smith Mr R K Smith Mr D J Trowbridge
Company registered number	05758108
Charity registered number	1118543
Registered office	The Platt Christian Centre 22 Felsham Road London SW15 1DA
Company secretary	Mrs M Smith
Accountants	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To relieve elderly people and their families resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupations of such people with the object of improving their conditions of life.
- To help young people especially but not exclusively through leisure time activities including the provision of integrative art therapy, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The Trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

Volunteers

The Trustees have been extremely grateful to the 33 volunteers who have given their time to the work of Regenerate-RISE and older people within the community of Wandsworth. We also began a project during May 2024 in Woking, Surrey following the bankruptcy of the Council and the ceasing of their day services in the borough. We were very grateful to the staff and volunteers who stayed on during the transition and we look forward to taking on the Community Asset Transfer from the Council in 2025-26. Throughout this year, volunteers in Wandsworth have given 3,546 hours to help us across the projects which includes serving lunches, taking part in activities, providing transport and visiting people at home. In Social Value terms, this amounts to £57,055.14 as the value of volunteer hours was £16.09 during 2024-2025. There is no doubt that without the support of the volunteers, we would not have been able to provide such a full service to our clients attending the Day Service and we are also very grateful to the 3 volunteers who have supported the RISE+ project with our discharge from hospital scheme, throughout the year. The majority of our volunteers have been with Regenerate-RISE for many years and we are thankful for their on-going commitment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have continued to provide an "enhanced" service to older people across the borough of Wandsworth and in May 2024 we began a service in Woking Surrey at St Mary's Community Centre similar to that in SW15. Our activities this year in Wandsworth have been divided into those that encourage the brain, those that are for people with Dementia and memory loss and activities that are related to strength and balance as well as helping people to learn new skills or revive old ones. We continue to receive funding for Falls Prevention and we have provided a total of 1,365 individual interactions which amounted to 92 sessions. There was a total of 550 different activity sessions in total covering all aspects of our work in Wandsworth and RISE Woking provided an activity three times a week.

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Throughout the year in total we supported regularly 185 different people with a service of care and support across both projects. Lunches have always been a focal point of our day across both projects and transport has been provided through our own minibuses, Dial-a-Ride and our own car. Volunteers also collect clients on occasion and the majority of our clients use transport to attend our Centres.

Our RISE+ service has continued to flourish and during this year we saw 682 different patients, some of whom we visited regularly. We had 198 referrals and 2,974 individual interactions with patients. We provided hampers, cleaned houses, did shopping, moved beds downstairs, gave dressing gowns to the wards to give to patients on discharge and generally provided a service to help the transition from hospital to home go as smoothly as possible. We also visited the patients when transferred to a care home and regularly visited them at home until they were settled. We are very grateful to the Wandsworth Council for funding this initiative from the Better Care Fund and consider it has been extremely successful. We have worked mainly in St George's Hospital and Queen Mary's but often visit Chelsea and Westminster, Charing X and Kingston. Many of the patients do not have Next of Kins so we play a vital role in enabling them to return home safely.

Whilst our main work is with older people, SHINE Again continues to provide integrative art therapy to 6 primary school children a week in 2 SW15 schools. This work is invaluable in supporting children going through difficult times and preparing them for secondary education. It is funded by the local authority through the schools and this year completed its 22nd year working within the community of SW15. We are very keen to be intergenerational and enjoy giving students who intend to work in either health or social care, experience within a community setting.

We have been grateful to the the Wandsworth Combined Charities, the Miles Trust, Byfleet United Charities, Wandsworth Council and all our individual donors – all of whom contribute to enable Regenerate-RISE to make a difference to the lives of older people. We have enjoyed giving placements to work experience students from local schools and developing our services across the borough of Wandsworth and throughout Woking in Surrey.

The Trustees are also grateful to our staff for their commitment and care that they individually give to our clients and we are thankful for each and every client or patient that we come into contact with.

FINANCIAL REVIEW

Financial position

In the financial year, the Charity received £232,004 in unrestricted funds (2024: £225,888) and £296,639 in restricted funds (2024: £275,739). The Charity spent £265,627 of unrestricted funds (2024: £267,915) and £254,244 of restricted funds (2024: £213,067). The net surplus for the year was £12,273 comprising a net movement of £(30,122) in unrestricted funds and £42,395 in restricted funds.

The charity continues to be affected by the cost of living increases, but are grateful to the Trustees for their on-going guidance and support on financial matters. We look forward to taking on the Community Asset Transfer of St Mary's Community Centre and increasing our overall turnover significantly. We are also pursuing the planning permission for our vision to build a 12 bed Reablement Unit and will be looking to fundraise in the next two financial years to enable the vision to become a reality. We have had sufficient funds for the year and are looking forward to 2025-2026.

Reserves policy

The Charity aims to maintain free reserves sufficient to cover no less than three months' expenditure.

At the year end, the Charity held funds totalling £1,239,376 (2024: £1,227,103), including £153,649 held in restricted funds (2024: £111,254) and £1,085,727 held in unrestricted funds (2024: £1,115,849). The Charity's free reserves (unrestricted funds less fixed assets and investment property net of the mortgage) totalled £nil (2024: £nil) and is currently below that target. The level of reserves available is sufficient to meet ongoing

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

activities and reserves will be built up over time to meet the target level.

Fundraising policy

The Charity is involved in fundraising activities through regular donations from individuals or fundraising events. Potential donors are approached by email, post, newsletter or in person at the Centre. For this purpose, the Charity is regulated by the Fundraising Regulator. The Charity protects vulnerable people and other members of the public by ensuring the donor is able to make an informed decision about donating to the Charity. The Charity does not intrude on a person's privacy or place undue pressure on a person to donate money, and has received no complaints in the year regarding its fundraising practices.

FUTURE PLANS

There has been some delay in submitting our Planning Application for the new RISE Centre, a 12 bed Reablement Centre incorporating day services as well as residential care and we look forward to this being granted during the year 2025-2026. Once planning is in place, we will be fundraising for the new build as with our RISE+ work, the need for reablement beds is still just as strong, if not stronger today than it was when we first had the vision to expand.

We also hope to strengthen our work in Woking at St Mary's in Byfleet as it has a number of hirers from the community who will help us support the day services, although we will be relying on funding from Trusts throughout the year. We expect to have the lease agreement signed with Woking Council in the early part of 2025-26 and look forward to serving the communities of Woking more fully. In the next financial year, we hope to recruit an extra member of staff and strengthen our staff team with a robust training programme along with regular Senior Management Team meetings combining Wandsworth and Woking staff together. We continue to want to serve the older generation and look forward to making a difference to individual lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

Induction and training of new trustees

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

Decision making

The business of the charity is overseen by the Board of Trustees. The Trustees are responsible for the following decisions: (i) approving the annual budget; (ii) review of finances; (iii) reviewing the performance of the charity against its stated aims and charitable objects.

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Risk management

There are three main risks facing the work of the Charity. Firstly, the need for extra staff in the RISE SW15 project due to the increasing needs of our clients. We have reviewed this risk and raised the membership fee to clients to go towards the costs. A new staff member will also be responsible for administration so that the majority of overall administration is done by a paid member of staff rather than a volunteer. Secondly, there is a financial risk in the taking on of the CAT (Community Asset Transfer) for St Mary's Community Centre from Woking Council due to the additional costs for maintaining the building. For this reason, we have ensured that a 1 and 3 year break clause has been added to the lease agreement. Thirdly, there is an operational risk if the charity does not generate sufficient income to carry out its work. The Trustees regularly review the management accounts of the charity and would take measures to increase income through raising the price of the services, putting on fundraising events or cutting back on expenditure. The Trustees are regularly made aware of funding opportunities that we could apply for and regularly liaise with funders and contacts within the field in which we work.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

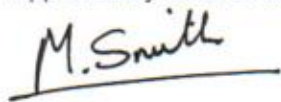
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13/10/25 and signed on their behalf by:



Mrs M Smith
Trustee

REGENERATE - RISE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Regenerate - RISE ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 22 October 2025

Andrew Thomas ACA

Nyman Libson Paul LLP

Chartered Accountants

REGENERATE - RISE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	169,845	161	170,006	158,744
Charitable activities	4	107,939	191,470	299,409	279,424
Other trading activities	5	18,855	-	18,855	24,209
Investments	6	-	40,373	40,373	37,444
Other income	7	-	-	-	1,806
Total income		<u>296,639</u>	<u>232,004</u>	<u>528,643</u>	<u>501,627</u>
Expenditure on:					
Charitable activities	8	254,244	265,627	519,871	480,982
Total expenditure		<u>254,244</u>	<u>265,627</u>	<u>519,871</u>	<u>480,982</u>
Other recognised gains/(losses):					
Gains on disposal of fixed assets		-	3,501	3,501	7,000
Net movement in funds		<u>42,395</u>	<u>(30,122)</u>	<u>12,273</u>	<u>27,645</u>
Reconciliation of funds:					
Total funds brought forward		111,254	1,115,849	1,227,103	1,199,458
Net movement in funds		42,395	(30,122)	12,273	27,645
Total funds carried forward		<u>153,649</u>	<u>1,085,727</u>	<u>1,239,376</u>	<u>1,227,103</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	863,690	868,220
Investment property	13	850,000	850,000
		<u>1,713,690</u>	<u>1,718,220</u>
Current assets			
Debtors	14	5,319	9,469
Cash at bank and in hand		116,473	117,665
		<u>121,792</u>	<u>127,134</u>
Creditors: amounts falling due within one year	15	(40,209)	(44,441)
		<u>81,583</u>	<u>82,693</u>
Net current assets			
		<u>1,795,273</u>	<u>1,800,913</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(555,897)	(573,810)
		<u>1,239,376</u>	<u>1,227,103</u>
Total net assets			
		<u>1,239,376</u>	<u>1,227,103</u>
Charity funds			
Restricted funds	17	153,649	111,254
Unrestricted funds:			
Designated funds	17	502,303	502,303
General funds	17	80,651	110,773
Revaluation reserve	17	502,773	502,773
		<u>1,085,727</u>	<u>1,115,849</u>
Total unrestricted funds	17		
		<u>1,239,376</u>	<u>1,227,103</u>
Total funds			
		<u>1,239,376</u>	<u>1,227,103</u>

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on **13-10-25** and signed on their behalf by:



Mrs M Smith
Trustee

The notes on pages 11 to 28 form part of these financial statements.

REGENERATE - RISE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	19	(17,653)	(8,034)
Cash flows from investing activities			
Dividends, interests and rents from investments		40,373	37,444
Proceeds from the sale of tangible fixed assets		3,501	7,000
Purchase of tangible fixed assets		(9,500)	(13,331)
Net cash provided by investing activities		34,374	31,113
Cash flows from financing activities			
Repayments of borrowing		(17,913)	(16,561)
Net cash used in financing activities		(17,913)	(16,561)
Change in cash and cash equivalents in the year		(1,192)	6,518
Cash and cash equivalents at the beginning of the year		117,665	111,147
Cash and cash equivalents at the end of the year	20	116,473	117,665

The notes on pages 11 to 28 form part of these financial statements

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Regenerate - RISE is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is The Platt Christian Centre, 22 Felsham Road, Putney, London, SW15 1DA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Regenerate - RISE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have reviewed the charity's forecasts and budgets and accordingly have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Having therefore assessed the Charity's financial position, its plans for the foreseeable future and the risks to which it is exposed and, taking into account future expected income streams, the Trustees are satisfied that it remains appropriate to prepare the financial statements on the going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

Freehold buildings are measured under the revaluation model. Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date. Fair values are determined from market-based evidence by appraisal that is undertaken by a professionally qualified valuer. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

2.7 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described above, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	42,345	161	42,506	31,597
Legacies	-	-	-	10,000
Grants	127,500	-	127,500	117,147
	<u>169,845</u>	<u>161</u>	<u>170,006</u>	<u>158,744</u>
Total 2024	<u>157,999</u>	<u>745</u>	<u>158,744</u>	

Analysis of grants

	2025 £
Wandsworth Borough Council	100,000
Byfleet United Charity	25,000
Wandsworth Combined Charities	2,000
Miles Trust	500
	<u>127,500</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grant making activities	-	191,470	191,470	185,893
Other charitable activities	107,939	-	107,939	93,531
	<u>93,531</u>	<u>185,893</u>	<u>279,424</u>	
Total 2024	<u>93,531</u>	<u>185,893</u>	<u>279,424</u>	

The Charity received £191,470 (2024: £185,893) from Wandsworth Borough Council to provide its services to older residents in Wandsworth.

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising events	18,855	18,855	24,209
	<u>18,855</u>	<u>18,855</u>	<u>24,209</u>
Total 2024	<u>18,855</u>	<u>18,855</u>	<u>24,209</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rents received	37,120	37,120	33,913
Deposit account interest	3,253	3,253	3,531
	<u>40,373</u>	<u>40,373</u>	<u>37,444</u>
Total 2024	<u>37,444</u>	<u>37,444</u>	

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Insurance claims	-	-	1,806
	<u>1,806</u>	<u>1,806</u>	
Total 2024	<u>1,806</u>	<u>1,806</u>	

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	385,581	134,290	519,871	480,982
Total 2024	348,811	132,171	480,982	

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	312,272	256,681
Charitable activities	58,633	69,256
Other staff costs	14,676	22,874
	385,581	348,811

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Management	33,203	42,274
Finance	47,034	49,017
Information technology	346	674
Property costs	46,957	31,206
Governance costs	6,750	9,000
	134,290	132,171

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	5,100	-
Fees payable to the Company's auditor for the audit of the Company's annual accounts	-	9,900
	<u> </u>	<u> </u>

10. Staff costs

	2025 £	2024 £
Wages and salaries	289,928	237,236
Social security costs	17,989	13,744
Contribution to defined contribution pension schemes	4,355	5,701
	<u> </u>	<u> </u>
	<u>312,272</u>	<u>256,681</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Administrative & support staff	14	11
	<u> </u>	<u> </u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel was £40,596 (2024 - £69,922).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, travel and telephone expenses totalling £136 were reimbursed or paid directly to 3 Trustees (2024 - £1,172 to 3 Trustees).

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	800,000	31,676	107,135	7,365	946,176
Additions	-	9,500	-	-	9,500
Disposals	-	(6,500)	-	-	(6,500)
At 31 March 2025	800,000	34,676	107,135	7,365	949,176
Depreciation					
At 1 April 2024	-	18,915	52,723	6,318	77,956
Charge for the year	-	5,522	8,162	346	14,030
On disposals	-	(6,500)	-	-	(6,500)
At 31 March 2025	-	17,937	60,885	6,664	85,486
Net book value					
At 31 March 2025	800,000	16,739	46,250	701	863,690
At 31 March 2024	800,000	12,761	54,412	1,047	868,220

The Platt Centre freehold was valued at £1,650,000 on 12.10.20 by Pinder for CAF Bank. The value uplift is shown as a separate revaluation reserve within unrestricted funds. The value of the building excluding residential areas was valued at £800,000. The value of the residential flats has been shown separately within investment properties (Note 13).

The aggregate cost of the combined freehold and investment property which has been revalued is £1,199,642. The combined carrying amount under the cost model of the freehold and investment property would have been £1,051,256 (2024 - £1,075,249).

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Investment property

	Freehold investment property £
Valuation	
At 1 April 2024	850,000
At 31 March 2025	<u>850,000</u>

The investment property consists of Flat 1 and Flat 2 at The Platt Centre, which the charity earns rental income from. The flats were valued at £850,000 on 12.10.20 by Pinder for CAF Bank.

14. Debtors: Amounts falling due within one year

	2025 £	2024 £
Prepayments and accrued income	5,319	9,469
	<u>5,319</u>	<u>9,469</u>

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	33,750	33,750
Accruals and deferred income	6,459	10,691
	<u>40,209</u>	<u>44,441</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	555,897	573,810
	<u>555,897</u>	<u>573,810</u>

Included within the above are amounts falling due as follows:

	2025 £	2024 £
Between one and two years		
Bank loans	33,750	33,750
	<u>33,750</u>	<u>33,750</u>
Between two and five years		
Bank loans	101,250	101,250
	<u>101,250</u>	<u>101,250</u>
Over five years		
Bank loans	420,897	438,810
	<u>420,897</u>	<u>438,810</u>

The Charity holds a mortgage with CAF Bank Limited. Interest is payable at 2.9% above the Bank of England base rate. The term of the mortgage is 20 years. CAF Bank holds legal charges over the Charity's freehold property and a mortgage debenture over all the Charity's assets.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
The Platt Mission	502,303	-	-	-	502,303
Enhanced Age Well Service	-	191,470	(191,470)	-	-
	<u>502,303</u>	<u>191,470</u>	<u>(191,470)</u>	<u>-</u>	<u>502,303</u>
General funds					
General Funds - all funds	110,773	40,534	(74,157)	3,501	80,651
Revaluation reserve	502,773	-	-	-	502,773
	<u>613,546</u>	<u>40,534</u>	<u>(74,157)</u>	<u>3,501</u>	<u>583,424</u>
Total Unrestricted funds	<u>1,115,849</u>	<u>232,004</u>	<u>(265,627)</u>	<u>3,501</u>	<u>1,085,727</u>
Restricted funds					
RISE	55,581	97,134	(52,467)	-	100,248
New Rise Reablement Centre	52,546	9,691	(10,920)	-	51,317
RISE+	3,203	100,770	(100,836)	-	3,137
SHINE Again	(76)	10,327	(10,952)	-	(701)
RISE Woking	-	78,717	(79,069)	-	(352)
	<u>111,254</u>	<u>296,639</u>	<u>(254,244)</u>	<u>-</u>	<u>153,649</u>
Total of funds	<u><u>1,227,103</u></u>	<u><u>528,643</u></u>	<u><u>(519,871)</u></u>	<u><u>3,501</u></u>	<u><u>1,239,376</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Purposes of designated funds

The Platt Mission

These funds were used to help fund the purchase of the Platt Christian Centre ("the Platt Mission") in 2021.

Enhanced Age Well Service

Funds designated for Enhanced Age Well Service are used on day services for older people affected by physical disability, Dementia and memory loss.

Purposes of restricted funds

The purposes of the restricted funds are summarised below. Further details on the objectives and achievements of restricted funds are provided in the Trustees' report.

RISE

RISE provides day services and individual support in Putney, including visiting in hospital, arranging small household tasks, attending appointments and ensuring that the quality of life is improved where it is essential to do so.

New Rise Reablement Centre

The Reablement Centre is the Charity's next stage in its programme of renovation and reablement to expand its work in supporting the main hospitals across South West London. Fundraising has commenced to build a new Reablement Centre, with the aim to be able to use the whole centre to enable older people to reable after a stay in hospital and if they need residential care for a short time, the Centre will be able to provide it.

RISE+

Project funded by the Integrated Care Board (ICB) for South West London, specifically visiting patients on the senior health wards at St George's Hospital and Queen Mary's Hospital, with the aim of helping patients settle back at home and hopefully avoid readmission to hospital.

SHINE Again

During the prior year, the Charity merged with SHINE Again, a charity set up to provide integrative art therapy to primary school children across SW15. The Charity has an object to provide services to young people, and this has enhanced the intergenerational aspect of its work.

RISE Woking

RISE Woking provides the only open day service across Woking and provides care and support to the elderly including a number of people with physical disabilities or the early onset of Dementia. RISE is based in a community centre that provides services to all generations that includes a Diabetic Eye Screening Clinic, Footcare, Parkinsons' Dance Classes, exercise classes and a variety of support for older people including the provision of lunches, activities and outings for the over 65's.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
The Platt Mission	502,303	-	-	-	502,303
Enhanced Age Well Service	-	185,893	(185,893)	-	-
	<u>502,303</u>	<u>185,893</u>	<u>(185,893)</u>	<u>-</u>	<u>502,303</u>
General funds					
General Funds - all funds	145,800	39,995	(82,022)	7,000	110,773
Revaluation reserve	502,773	-	-	-	502,773
	<u>1,150,876</u>	<u>225,888</u>	<u>(267,915)</u>	<u>7,000</u>	<u>1,115,849</u>
Total Unrestricted funds					
Restricted funds					
RISE	15,878	132,767	(93,064)	-	55,581
New Rise Reablement Centre	29,593	36,851	(13,898)	-	52,546
RISE+	3,111	96,953	(96,861)	-	3,203
SHINE Again	-	9,168	(9,244)	-	(76)
	<u>48,582</u>	<u>275,739</u>	<u>(213,067)</u>	<u>-</u>	<u>111,254</u>
Total of funds	<u>1,199,458</u>	<u>501,627</u>	<u>(480,982)</u>	<u>7,000</u>	<u>1,227,103</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	863,690	863,690
Investment property	-	850,000	850,000
Current assets	153,649	(31,857)	121,792
Creditors due within one year	-	(40,209)	(40,209)
Creditors due in more than one year	-	(555,897)	(555,897)
Total	153,649	1,085,727	1,239,376

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	868,220	868,220
Investment property	-	850,000	850,000
Current assets	111,254	15,880	127,134
Creditors due within one year	-	(44,441)	(44,441)
Creditors due in more than one year	-	(573,810)	(573,810)
Total	111,254	1,115,849	1,227,103

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	8,772	20,645
Adjustments for:		
Depreciation charges	14,030	13,574
Dividends, interests and rents from investments	(40,373)	(37,444)
Write downs on fixed assets	-	4,426
Decrease/(increase) in debtors	4,150	(9,469)
Increase/(decrease) in creditors	(4,232)	234
Net cash used in operating activities	(17,653)	(8,034)

20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	116,473	117,665
Total cash and cash equivalents	116,473	117,665

21. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	117,665	(1,192)	116,473
Debt due within 1 year	(33,750)	-	(33,750)
Debt due after 1 year	(573,810)	17,913	(555,897)
	(489,895)	16,721	(473,174)

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions of £nil (2024: £899) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

The director of services, who is the daughter of two Trustees, received a salary for the year at the market rate of £35,992 (2024: £35,992). During the year, travel and telephone expenses of £270 (2024: £682) were also reimbursed to the director of services.

During the year, donations totalling £3,088 were made by 4 Trustees (2024: £2,911 by 3 Trustees).