

Registered number: 05758108
Charity number: 1118543

REGENERATE - RISE
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

REGENERATE - RISE
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 - 10
Notes to the Financial Statements	11 - 27

REGENERATE - RISE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	N G Oakes Ms J Przetakiewicz Ms P A Siaw Mrs M Smith R K Smith
Company registered number	05758108
Charity registered number	1118543
Registered office	The Platt Christian Centre 22 Felsham Road London SW15 1DA
Company secretary	Mrs M Smith
Accountants	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To relieve elderly people and their families resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupations of such people with the object of improving their conditions of life
- To help young people especially but not exclusively through leisure time activities including the provision of integrative art therapy, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The Trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

Volunteers

Throughout this year, 33 different people have given of their time freely to the work of Regenerate-RISE and the range of help has included driving clients to our Centre, shopping for those who cannot get out, visiting patients in hospital and helping within our Centres in Battersea and Putney. As Trustees we are extremely grateful to the hours that volunteers have given and this has amounted to 5,402 throughout the year. During this financial year we were successful in obtaining a bid from the Integrated Care Board for South-West London to initiate a project that we have called RISE+ which is specifically visiting patients on the Senior Health wards at St George's Hospital and Queen Mary's Hospital. To do this, with the agreement of the staff concerned, we changed staff's roles and this led to the Trustees taking on more responsibility in administration and oversight of the projects on a temporary basis. The volunteers have been excellent in their commitment and flexibility and as RISE SW11 came to an end in March 2023, a few of the volunteers working in SW11 transferred to the new RISE project which covers the whole of the borough but will be based at the Platt Mission in Putney from April 2023. The services we provide have evolved over the years to be more directed to the frail elderly and those affected by Dementia and memory loss. This has been recognised by Wandsworth Council and the new contract reflects these changes and we look forward to providing a quality service to those in our community who are housebound or affected by physical or mental disabilities.

Volunteers are integral to the work that we do and without their consistency, the services we provide would not be able to provide the incredible difference that we make to individual lives. We have not been able to recruit a Volunteer Co-ordinator during this financial year and with the new projects, the priorities have changed and a current volunteer has taken on the volunteer recruitment whilst staff are overseeing them in the day services.

We are grateful to the Trustees for their commitment, their involvement with the projects and their willingness to support all that we do.

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There is no doubt that 2022-2023 has been a challenging year. The economic pressure has had an effect on some of our member's lives with regard to whether they choose to "eat" or to "heat". The rise in the cost of food and other provisions to enable our service to take place has had an impact. During the previous year we purchased the Platt Mission with a mortgage and during the financial year, the repayments rose by £1,336.43 a month which was a challenge in itself as we did not feel we could increase the payments for the lunches, the membership or the transport.

During this financial year also, the local authority decided to put our RISE SW11 project out to tender and despite the strong objections from clients, their families and Regenerate-RISE the Council made the decision to continue the process. Regenerate-RISE rescued a failing Day Service in 2017 which became RISE SW11 and having turned it around to be the success it was, the thought of losing the service to another provider was unthinkable. Wandsworth Council were unable to appoint a different provider and we therefore submitted a proposal to join RISE SW11 and RISE SW15 together and work from our base in Putney to cover the whole of the borough. The Trustees and the SMT spent a lot of time considering and planning for the move and the new contract.

Also during this year, SHINE Again a charity set up to provide integrative art therapy to primary school children across SW15 merged with Regenerate-RISE. The Covid pandemic had had a big effect on the work of SHINE Again and as Regenerate-RISE has an object to provide services to young people, along with the fact that two Trustees were also Trustees of SHINE Again, the Trustees felt it was appropriate to rescue SHINE Again from closure and the Objects of Regenerate-RISE were amended to include "integrative art therapy" and working with "families". This was accepted by the Charity Commission and from 31 December 2022 SHINE Again became a part of the work of Regenerate-RISE and this has enhanced the intergenerational aspect of our work.

We have been extremely grateful for the support of our Commissioners at Wandsworth Council in helping us to navigate through the changes. We are also very grateful to the London Community Foundation, Wandsworth Combined Charities and an individual donor who provided funding to appoint a Project Director to assist with the development of our vision to build a 12 bed Reablement Unit for older people on discharge from hospital. As always, we are grateful to the Miles Trust for their support with purchasing capital items and other small trusts that have supported over the year.

The provision of a mortgage from CAF Bank to be able to purchase the Platt Mission from Livability and combine it with the two flats on the 1st floor, have enabled us to own the freehold of the whole site - in preparation for our new build in the future. It is very important to us that the legacy of the Platt Mission continues in the future and as a registered place of worship - we want to see the mission continues throughout the years to come.

During this year, we have built up our numbers following on from the pandemic and have served 9,737 lunches to 181 different people but have provided regular services to 303 people as well as provided 6,725 transportations to those who cannot use public transport. We provided a total of 577 individual outreaches and had 82 new referrals during the year. We did 627 group activities plus 121 Falls Prevention sessions and made 905 phone calls to clients not attending. Since Covid it has been important to ensure that our clients and older people in the community feel cared for and during this year we have provided 698 Expressions of Kindness which can be in the form of a Christmas Hamper, flowers, Easter Eggs, chocolates, Harvest Festival gifts etc. We have also supported carers 414 times and have worked with local Schools such as Emmanuel School, Honeywell, St Thomas Clapham in Battersea along with St Mary's C of E School, Sacred Heart Catholic School and Putney High School in SW15. We send birthday cards to all those we are in contact with, accompany clients to hospital appointments, view sheltered housing accommodation and generally help with any day to day issues that may arise.

As this is the last year at St Michael's in Battersea, we have to record how grateful we have been to Rev Tif Ewins and the congregation in their support over the years we have been there. We are sorry to have left on 31

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

March 2023 but are very glad that we have been able to find a way forward in continuing to provide a service to all those who attended. As Trustees we had to look at the organisation as a whole along with the high level of care we were giving to our clients and the staff ratio in the light of the grants we were being offered and are confident that the new model will be successful.

We held our Kings and Queens events at both Battersea and Putney in our venues rather than a large marquee, but both were very successful and we look forward to returning to Roehampton next year.

For the last three months of the year, RISE+, which is funded by the ICB, provided 267 visits to 110 patients in hospital mainly in St George's and Queen Mary's. We helped 18 people on discharge and provided 13 food hampers and 12 Dressing Gowns as a gift on arrival home. We helped prepare 3 peoples' homes for a hospital bed, provided a microwave to one patient and heaters to another. We helped repair a letterbox and made 33 home visits. This project was a three month pilot and we were successful in gaining funding for 2023-24 and the project has gone from strength to strength.

Helping patients settle back at home and hopefully avoid readmission, has been very rewarding with feedback from health professionals as follows: "The work you and your team do is fantastic, we at St George's are extremely grateful and I'm happy (the patient) has invited you back". Feedback from the Admissions and Discharge Co-ordinator of Queen Mary's Hospital was "You and your team are providing an excellent service to our patients. I can't express how helpful you all have been since you started. You never say no to any of the requests and you go the extra mile in helping patients to be discharged safely". We look forward to developing RISE+ and our Day Services in the year ahead.

FINANCIAL REVIEW

Financial position

The cost of living crisis has affected us and our donors have had to manage their giving more carefully and a reduction in donations has been noted. We have not had the Gifts in Kind (food) this year to distribute and we have had to watch our expenditure very carefully in relation to our income. However, we have to take into consideration the situations of our clients and already in 2023-24 we are subsidising 3 clients who would not otherwise be able to afford to come and would not be eating at home if the meal was not provided for them. We expect this number to rise before it improves again. With the new contract for 23-24, there is a tighter budget which we will have to monitor carefully.

Reserves policy

The Charity aims to maintain free reserves sufficient to cover no less than three months' expenditure.

At the year end, the Charity held funds totalling £1,199,458 (2022: £1,174,742), including £48,582 held in restricted funds (2022: 310,393) and £1,150,876 held in unrestricted funds (2022: 864,349). The Charity's free reserves (unrestricted current assets less current liabilities) totalled £18,358 (2022: 70,329) and is currently below that target. The level of reserves available is sufficient to meet ongoing activities and reserves will be built up over time to meet the target level.

FUTURE PLANS

We recruited a Project Director to assist us with the new contracts and to develop our vision for the new RISE Reablement Centre and will be acquiring planning permission during the next year to take this forward. Once planning permission has been agreed, we will be fundraising hard to raise the £2.4m needed for the new build. In the meantime, our future plans are to establish the new "enhanced" project in SW15 which will cover the whole of the borough and also look for new creative ways to improve the lives of our members affected by Dementia.

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

We will be establishing the merger of SHINE Again with Regenerate-RISE and looking for new ways to improve the lives of older people on discharge from hospital and expanding the project with the recruitment of a new RISE+ Co-ordinator. At the same time we are looking to recruit new Trustees to strengthen our Board and ensure we have a sustainable way forward for years to come. We continue to train staff regularly and to adapt to a changing world of care in the community. We also wish to establish a greater interaction with the carers of our clients and those in the community often caring alone.

Most importantly, we wish to enhance the lives of all those who attend Regenerate-RISE and help each and everyone to be supported and cared for until the end of their lives. It is a privilege to work with older people in the community and we are very grateful to all those who have made it possible since we first started in the year 2000 with Regenerate and then from 2006 when we became a separate charity. We will never forget our roots and we will press forward to be a service of excellence in a fast changing world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

Induction and training of new trustees

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

Decision making

The business of the charity is overseen by the Board of Trustees. The Trustees are responsible for the following decisions: (i) approving the annual budget; (ii) review of finances; (iii) reviewing the performance of the charity against its stated aims and charitable objects.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Nyman Libson Paul LLP have expressed their willingness to continue in office and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the members of the board of Trustees on 21/12/23 and signed on their behalf by:



Mrs M Smith
Trustee

REGENERATE - RISE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Regenerate - RISE ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Thomas

Dated: 21/12/2023

ACA

Nyman Libson Paul LLP

Chartered Accountants

REGENERATE - RISE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	96,620	96	96,716	89,062
Charitable activities	4	361,278	-	361,278	319,365
Other trading activities	5	17,164	-	17,164	28,094
Investments	6	564	44,698	45,262	29,687
Other income	7	-	-	-	11,500
Total income		475,626	44,794	520,420	477,708
Expenditure on:					
Charitable activities		427,044	68,660	495,704	426,024
Total expenditure		427,044	68,660	495,704	426,024
Net income/(expenditure)		48,582	(23,866)	24,716	51,684
Transfers between funds	17	(310,393)	310,393	-	-
Other recognised gains/(losses):					
Gains on revaluation of fixed assets		-	-	-	502,773
Net movement in funds		(261,811)	286,527	24,716	554,457
Reconciliation of funds:					
Total funds brought forward		310,393	864,349	1,174,742	620,285
Net movement in funds		(261,811)	286,527	24,716	554,457
Total funds carried forward		48,582	1,150,876	1,199,458	1,174,742

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 27 form part of these financial statements.

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	872,889	1,724,859
Investment property	13	850,000	-
		<u>1,722,889</u>	<u>1,724,859</u>
Current assets			
Debtors	14	-	2,179
Cash at bank and in hand		111,147	98,394
		<u>111,147</u>	<u>100,573</u>
Creditors: amounts falling due within one year	15	(44,207)	(29,500)
Net current assets		<u>66,940</u>	<u>71,073</u>
Total assets less current liabilities		<u>1,789,829</u>	<u>1,795,932</u>
Creditors: amounts falling due after more than one year	16	(590,371)	(621,190)
Total net assets		<u><u>1,199,458</u></u>	<u><u>1,174,742</u></u>
Charity funds			
Restricted funds	17	48,582	310,393
Unrestricted funds:			
Designated funds	17	502,303	-
General funds	17	145,800	864,349
Revaluation reserve	17	502,773	-
Total unrestricted funds	17	<u>1,150,876</u>	<u>864,349</u>
Total funds		<u><u>1,199,458</u></u>	<u><u>1,174,742</u></u>

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
21/12/23 and signed on their behalf by:



Mrs M Smith
Trustee

The notes on pages 11 to 27 form part of these financial statements.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Regenerate - RISE is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is The Platt Christian Centre, 22 Felsham Road, Putney, London, SW15 1DA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Regenerate - RISE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have reviewed the charity's forecasts and budgets and accordingly have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Having therefore assessed the Charity's financial position, its plans for the foreseeable future and the risks to which it is exposed and, taking into account future expected income streams, the Trustees are satisfied that it remains appropriate to prepare the financial statements on the going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

Freehold buildings are measured under the revaluation model. Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date. Fair values are determined from market-based evidence by appraisal that is undertaken by a professionally qualified valuer. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

2.7 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described above, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	33,520	96	33,616	35,083
Legacies	-	-	-	19,127
Grants	63,100	-	63,100	16,120
Gifts in kind	-	-	-	18,732
	<u>96,620</u>	<u>96</u>	<u>96,716</u>	<u>89,062</u>
Total 2022	<u>86,779</u>	<u>2,283</u>	<u>89,062</u>	

Analysis of grants

	2023 £
Integrated Care Board (ICB)	25,000
Wandsworth Combined Charities	15,000
London Community Grant	10,000
Falls Grant	10,000
Worshipful Company of Gold	1,500
Miles Trust	1,000
Brighter Living Fair	600
	<u>63,100</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grant making activities	240,963	240,963	224,772
Other charitable activities	120,315	120,315	94,593
	<u>319,365</u>	<u>319,365</u>	
Total 2022	<u>319,365</u>	<u>319,365</u>	

The Charity received £240,963 from Wandsworth Borough Council to provide its services to older residents in Wandsworth.

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising events	17,164	17,164	28,094
	<u>28,094</u>	<u>28,094</u>	
Total 2022	<u>28,094</u>	<u>28,094</u>	

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Investment income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rents received	100	44,340	44,440	29,673
Deposit account interest	464	358	822	14
	<u>564</u>	<u>44,698</u>	<u>45,262</u>	<u>29,687</u>
Total 2022	<u>382</u>	<u>29,305</u>	<u>29,687</u>	

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Insurance claims	-	-	11,500
	<u>11,500</u>	<u>11,500</u>	
Total 2022			

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	342,107	153,597	495,704	426,024
Total 2022	311,002	115,022	426,024	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	272,358	232,707
Charitable activities	64,483	55,547
Other staff costs	5,266	4,016
Gifts in kind	-	18,732
	342,107	311,002

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Management	53,221	21,630
Finance	33,600	20,289
Information technology	458	357
Property costs	57,705	68,482
Governance costs	8,613	4,264
	153,597	115,022

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,750	-
Fees payable to the Company's auditor for the audit of the Company's annual accounts	4,500	4,200
	<u>4,500</u>	<u>4,200</u>

10. Staff costs

	2023 £	2022 £
Wages and salaries	254,453	215,495
Social security costs	13,332	12,919
Contribution to defined contribution pension schemes	4,573	4,293
	<u>272,358</u>	<u>232,707</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Administrative & support staff	12	11
	<u>12</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, travel expenses totalling £263 were reimbursed or paid directly to 1 Trustee (2022 - £NIL to 1 Trustee).

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	1,702,415	56,727	96,361	6,748	1,862,251
Additions	-	5,894	4,296	687	10,877
Disposals	-	(9,200)	(4,404)	(599)	(14,203)
Transfers between classes	(850,000)	-	-	-	(850,000)
Eliminated on revaluation	(52,415)	-	-	-	(52,415)
At 31 March 2023	800,000	53,421	96,253	6,836	956,510
Depreciation					
At 1 April 2022	52,415	36,416	42,775	5,786	137,392
Charge for the year	-	3,874	8,126	458	12,458
On disposals	-	(8,811)	(4,404)	(599)	(13,814)
Eliminated on revaluation	(52,415)	-	-	-	(52,415)
At 31 March 2023	-	31,479	46,497	5,645	83,621
Net book value					
At 31 March 2023	800,000	21,942	49,756	1,191	872,889
At 31 March 2022	1,650,000	20,311	53,586	962	1,724,859

The Platt Centre freehold was valued at £1,650,000 on 12.10.20 by Pinder for CAF Bank. The value uplift is shown as a separate revaluation reserve within unrestricted funds. The value of the building excluding residential areas was valued at £800,000. The value of the residential flats has been shown separately within investment properties (Note 13).

The aggregate cost of the freehold buildings which have been revalued is £1,199,642. The carrying amount under the cost model of the freehold buildings would have been £1,099,242 (2022 - £1,123,235).

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Investment property

	Freehold investment property £
Valuation	
Transfers between classes	850,000
At 31 March 2023	<u>850,000</u>

The investment property consists of Flat 1 and Flat 2 at The Platt Centre, which the charity earns rental income from. The flats were valued at £850,000 on 12.10.20 by Pinder for CAF Bank.

14. Debtors: Amounts falling due within one year

	2023 £	2022 £
Gift aid receivable	-	2,179
	<u>-</u>	<u>2,179</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	33,750	24,478
Accruals and deferred income	10,457	5,022
	<u>44,207</u>	<u>29,500</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	590,371	621,190

Included within the above are amounts falling due as follows:

	2023 £	2022 £
Between one and two years		
Bank loans	33,750	25,590
Between two and five years		
Bank loans	101,250	83,447
Over five years		
Bank loans	455,371	512,153

The Charity holds a mortgage with CAF Bank Limited. Interest is payable at 2.9% above the Bank of England base rate. The term of the mortgage is 20 years. CAF Bank holds legal charges over the Charity's freehold property and a mortgage debenture over all the Charity's assets.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
The Platt Mission	-	-	-	502,303	502,303
General funds					
General Funds - all funds	-	-	-	145,800	145,800
General fund	(2,342)	-	-	2,342	-
SW11 Battersea	3,250	-	-	(3,250)	-
SW15 Putney	167,554	1,869	(25,735)	(143,688)	-
The Platt Mission	694,683	42,925	(42,925)	(694,683)	-
Nottingham	1,204	-	-	(1,204)	-
Revaluation reserve	-	-	-	502,773	502,773
	864,349	44,794	(68,660)	(191,910)	648,573
Total Unrestricted funds	864,349	44,794	(68,660)	310,393	1,150,876
Restricted funds					
SW11 Battersea	-	168,876	(168,876)	-	-
SW15 Putney	-	211,383	(195,505)	-	15,878
The Platt Mission	310,393	-	-	(310,393)	-
New Rise Reablement Centre	-	55,834	(26,241)	-	29,593
RISE+	-	25,000	(21,889)	-	3,111
SHINE Again	-	4,533	(4,533)	-	-
Falls Prevention	-	10,000	(10,000)	-	-
	310,393	475,626	(427,044)	(310,393)	48,582
Total of funds	1,174,742	520,420	(495,704)	-	1,199,458

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds (continued)

Transfers

A transfer was made during the year within unrestricted funds to reclassify the historic valuation uplift on the Platt Centre freehold building to a separate revaluation reserve.

A transfer was made from The Platt Mission restricted fund and from residual unrestricted general funds allocated to the Platt Mission to the Platt Mission Designated fund, as the purpose of the fund has been fulfilled following the purchase of the Centre.

Transfers were made within unrestricted funds to amalgamate closing balances on individual unrestricted funds into total general funds.

Purposes of restricted funds

The purposes of the restricted funds are summarised below. Further details on the objectives and achievements of restricted funds are provided in the Trustees' report.

SW11 Battersea

RISE SW11, which was based in St Michael's Church of England Church, aimed to reach older people across Battersea with a programme of day services and outreach. SW11 came to an end in March 2023 and the objectives of this project will now be combined with SW15 and transferred to the new RISE project which covers the whole of the Wandsworth borough, but will be based at the Platt Mission in Putney from April 2023.

SW15 Putney

Project RISE SW15 provides day services and individual support in Putney, including include visiting in hospital, arranging small household tasks, attending appointments and ensuring that the quality of life is improved where it is essential to do so.

The Platt Mission

These funds were used to help fund the purchase of the Platt Christian Centre ("the Platt Mission") in 2021.

New Rise Reablement Centre

The Reablement Centre is the Charity's next stage in its programme of renovation and reablement to expand its work in supporting the main hospitals across South West London. Fundraising has commenced to build a new Reablement Centre, with the aim to be able to use the whole centre to enable older people to reable after a stay in hospital and if they need residential care for a short time, the Centre will be able to provide it.

RISE+

Project funded by the Integrated Care Board (ICB) for South West London, specifically visiting patients on the senior health wards at St George's Hospital and Queen Mary's Hospital, with the aim of helping patients settle back at home and hopefully avoid readmission to hospital.

SHINE Again

During the year, the Charity merged with SHINE Again, a charity set up to provide integrative art therapy to primary school children across SW15. The Charity has an object to provide services to young people, and this has enhanced the intergenerational aspect of its work.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
SW11 Battersea	49,809	86,191	(37,090)	(95,660)	-	3,250
SW15 Putney	74,210	81,565	(49,123)	60,902	-	167,554
The Platt Mission	205,880	37,981	-	(51,951)	502,773	694,683
Nottingham	1,204	-	-	-	-	1,204
General fund	1,985	20,912	(23,254)	(1,985)	-	(2,342)
	<u>333,088</u>	<u>226,649</u>	<u>(109,467)</u>	<u>(88,694)</u>	<u>502,773</u>	<u>864,349</u>
Restricted funds						
SW11 Battersea	-	105,263	(55,071)	(50,192)	-	-
SW15 Putney	2,500	145,322	(240,723)	92,901	-	-
The Platt Mission	284,697	-	(20,289)	45,985	-	310,393
	<u>287,197</u>	<u>250,585</u>	<u>(316,083)</u>	<u>88,694</u>	<u>-</u>	<u>310,393</u>
Total of funds	<u>620,285</u>	<u>477,234</u>	<u>(425,550)</u>	<u>-</u>	<u>502,773</u>	<u>1,174,742</u>

Transfers were made from unrestricted funds to cover any deficits on restricted funds. Transfers were made from restricted funds to unrestricted funds if there was no closing bank balance on a restricted fund.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	872,889	872,889
Investment property	-	850,000	850,000
Current assets	48,582	62,565	111,147
Creditors due within one year	-	(44,207)	(44,207)
Creditors due in more than one year	-	(590,371)	(590,371)
Total	48,582	1,150,876	1,199,458

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	955,317	769,542	1,724,859
Current assets	744	99,829	100,573
Creditors due within one year	(24,478)	(5,022)	(29,500)
Creditors due in more than one year	(621,190)	-	(621,190)
Total	310,393	864,349	1,174,742

19. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions of £976 (2022: £907) were payable to the fund at the balance sheet date and are included in creditors.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	-	12,660
	<u> </u>	<u> </u>

21. Related party transactions

The director of services, who is the daughter of two Directors, received a salary for the year at the market rate of £25,995 (2022: £6,811).

During the year, the Charity merged with SHINE Again, a charity with two common Directors. The value of SHINE Again's assets transferred to the Charity was £1,420. All funds relating to SHINE Again are shown in a separate restricted fund (Note 17), and monies are spent in accordance with the purpose of this fund.