

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Regenerate - RISE

Ark Accountancy
Chartered Certified Accountant &
Statutory Auditor
31 Cheam Road
Epsom
Surrey
KT17 1QX

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for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To relieve elderly people and their families resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupations of such people with the object of improving their conditions of life
- To help young people especially but not exclusively through leisure time activities including the provision of integrative art therapy, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The Trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

Volunteers

The staff and Trustees of Regenerate-RISE continue to be very grateful to all our volunteers who have given their time freely during this year. We are a small staff team in both Centres and the assistance of volunteers has been vital to enable the service to remain at its high standard. At the end of the financial year, we had 52 active volunteers and they help out at both our centres on a regular basis and are very supportive of all that we do. The role of volunteers include the provision of transport as well as telephoning and visiting older people in the community and we hope very much to set up again our "Adopt a Granny" scheme in the future.

We would very much like to obtain separate funding to recruit a Volunteer Co-ordinator as we value very highly the free time that people give to help support both us as an organisation and our members as individuals.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At the beginning of 2021, after the worst of the pandemic, we began the process of opening our Centres with members returning to the day services. We provided a vital support for older people across the borough of Wandsworth and opened with a small group at St Michael's, SW11 in April and at the Platt Mission, SW15 in June and gave particular attention to infection control and social distancing. We gradually increased attendance as the Government's rules began to relax and as our members gained confidence. On the return of our members, the deterioration of our clients over a year of isolation was very noticeable and we worked hard to build them up physically, mentally and emotionally supporting each and every one of them as they transitioned back into community life. In total, during the pandemic 54 of our clients and 2 members of staff passed away and their loss was very significant to us as a Charity but more importantly to the members who missed them very much on their return.

We have been very grateful to the Council and to Trusts for supporting us through the pandemic with restricted funds to provide services to older people in the community but during this year we found the loss of income from the regular Centre-based services had a long-term effect on our finances. We are very grateful to trusts such as the Marguerite Foundation whose support has enabled us to bridge that gap.

At the beginning of 2021, we purchased the Platt Christian Centre and are extremely pleased to be able to carry on the legacy of the Platt Mission, which was founded in 1807 and has served the community now for 225 years. In honour of the legacy, this year we have renamed the building the Platt Mission and are looking forward to developing our services across the borough in the years ahead. From April until June we refurbished the Platt Mission in preparation for our clients to return as, being used as a food bank, the Centre had inevitably deteriorated and it was good to welcome them back to a newly decorated and refurbished Centre. RISE SW11 increased their attendance as and when restrictions were eased and throughout the year, continued to battle with Covid having to close on several occasions.

Despite the on-going pandemic, we gradually increased the number attending and have served 8,911 lunches, provided nearly 3,000 individual transport return journeys and 274 different activities. We have concentrated on a Falls Prevention programme and 644 attended sessions through the last three quarters of the year. We received 138 referrals and although our service is not suitable for everyone, many took up the service reducing the long-term effects of isolation. One-to-one support through telephone conversations have continued along with doorstep visits and accompanying members to GP and hospital appointments. We held a Kings and Queens event at both projects over three days and in total 160 different people attended. Our expressions of kindness to older people in the community continued during this year and in total we gave out 1,551 gifts to residents of sheltered housing across the borough along with those we had regular contact with during Covid.

We were very proud to be added to Wandsworth's Roll of Honour for our contribution to the community during Covid and very grateful to the Mayor of Wandsworth, Cllr Richard Field for being his Charity of the Year. It is very unusual to be the Charity of the Year for two years running as the previous Mayor, Cllr Jane Cooper fundraised during Covid to support us. We are also pleased that Lisa Bryan, our Director of Care and Manager of RISE SW11 was chosen to be a Carers Champion in gratitude to all her work with the carers of our members.

We are grateful to the Battersea Combined Charities for supporting our members in Battersea over the Christmas period and we were able to provide a free lunch, Christmas presents and a trip to the pantomime at Wimbledon Theatre. As always, we are grateful to the Miles Trust for their on-going and regular support which enabled us to hold our Kings and Queens event and purchase essential equipment. We are also thankful to Hillsong Church and St Michael's C of E Church for their regular support and donations and grateful to those who give regularly to the work of Regenerate-RISE through either regular standing orders or one-off donations. These have been so appreciated and we never forget the generosity of our members who either participate in our regular fundraising events or give regularly.

The previous year had been a very hard-working and emotional year for our staff during the Covid pandemic and this current year has also been tough facing the loss of so many known to us, as our members returned to the Centres. We have concentrated on rebuilding their confidence and improving their lives and in January 2022 we recruited a new Director of Services who has qualifications in integrative art therapy and as she manages the Centre, will be instrumental in developing our services over the next year and helping individuals to adjust to an ever-changing post-Covid world.

Report of the Trustees
for the Year Ended 31 March 2022

There is no doubt that Covid has opened our eyes to the multiple complexities of the needs of older people in the borough of Wandsworth and over the pandemic we provided services to over 1000 people, many of whom were short-term services whilst they were in lockdown; but we were there for them and we are grateful to Wandsworth for allowing us to vary our contract to meet the most pressing needs within the community. During this year we have begun to rebuild lives and look for new ways to meet the needs of older people in today's society. Following many of our volunteers returning to work, we have a dedicated diverse group of people committed to the work and values of Regenerate-RISE and without whom, we could never achieve the changes that take place in individual lives. As Trustees of Regenerate-RISE, we are privileged to be able to serve the borough of Wandsworth and are grateful to everyone who plays their part in making a difference to the daily lives of our members and those we are in contact with. We have continued to look for new ways to provide support and have developed an enhanced service for people with Dementia and physical disabilities through our Dementia-friendly minibuses, our magic table, our falls prevention service and our activities that reach to all abilities. Our hope is to continue to provide an excellent service that is flexible and ready to change to meet the needs of older people from every background and walk of life, bringing a new zest for life and a greater quality of life regardless of disability.

FINANCIAL REVIEW

Financial position

We have received an additional £18,732 during this year with "in-kind" gifts of food that has enabled us to continue providing supplies during the first quarter of the year and these supplies came mainly from the 'Love Your Neighbour' initiative and local Sainsburys - for which we were very grateful. The purchase of the Platt Christian Centre has been a great benefit to us, but has also been a challenge with the repayments of the mortgage to CAF Bank and it will be our intention to reduce the mortgage at various times during the following few years. We have also been negotiating with Trusts regarding the recruitment of a Project Director to enable us to continue to outwork our vision to build a new Reablement Centre in the heart of Wandsworth.

The return to Centre-based activities and the income from members who attend, is helping us to balance our budget again. However, the rise in the cost of living will be a challenge for us and our members and we will be watching our finances very carefully throughout the next year.

Reserves policy

It is the Charity's policy to hold funds in reserves equivalent to no less than three months' expenditure and it is our intention to maintain that.

FUTURE PLANS

During 2022-23 we will be recruiting a Project Director to work alongside us with regard to new contracts with Wandsworth Council as well as focussing on developing our vision for the new Reablement Centre. Our planning permission expired during Covid and whilst we saw the purchase of the Platt Centre as a crucial part of our overall plan, we are now ready to move into the next strategic phase of revisiting the vision, obtaining new planning permission and beginning our fundraising campaign.

We have been liaising with Wandsworth Council throughout this year as to the way forward regarding the care of the elderly and day services. The outcome is that from April 2023 the new specification will be an "Enhanced" service that will particularly provide support to older people with Dementia and physical disabilities, very similar to how we have developed our services over the years. This will present new challenges with the care of a higher number of people with Dementia and we are carefully considering how we will be able to provide the best service.

The Objects of Regenerate-RISE include working with young people and we will be changing our Objects to include integrative art therapy as well as providing more support to carers and families of older people. Following the change in Objects, we will be merging the charity SHINE Again with Regenerate-RISE which will give us access to one-to-one therapy for older people as well as continuing to provide therapy to children in local primary schools. We are looking forward to combining the two charities to enable our Objects to be more fully met and be a greater support to the carers and families of the members who attend.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Regenerate - RISE

Report of the Trustees for the Year Ended 31 March 2022

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Article of Association.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

Induction and training of new trustees

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05758108 (England and Wales)

Registered Charity number

1118543

Registered office

The Platt Christian Centre
22 Felsham Road
Putney
London
SW15 1DA

Trustees

N G Oakes Retired
Ms J Przetakiewicz Consultant (appointed 4.6.21)
Ms P A Siaw IT Support Engineer (appointed 4.6.21)
Mrs M Smith Consultant
R K Smith Motor Vehicle Engineer
Ms A Bayly Head Sustainable Travel (resigned 1.10.21)

Company Secretary

Mrs M Smith

Senior Statutory Auditor

Mary Ryan FCCA

Auditors

Ark Accountancy
Chartered Certified Accountant &
Statutory Auditor
31 Cheam Road
Epsom
Surrey
KT17 1QX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Regenerate - RISE for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ark Accountancy, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12 October 2022 and signed on its behalf by:



Mrs M Smith - Trustee

Opinion

We have audited the financial statements of Regenerate - RISE (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Regenerate - RISE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mary Ryan

31 Cheam Road
Epsom
Surrey
KT17 1QX

Mary Ryan FCCA (Senior Statutory Auditor)
for and on behalf of
Ark Accountancy
Chartered Certified Accountant &
Statutory Auditor

18 October 2022

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		73,008	-	73,008	142,949
Charitable activities					
Other charitable activities		86,299	248,647	334,946	334,820
Other trading activities	2	26,156	1,938	28,094	28,129
Investment income	3	29,686	-	29,686	26,331
Other income		11,500	-	11,500	-
Total		<u>226,649</u>	<u>250,585</u>	<u>477,234</u>	<u>532,229</u>
EXPENDITURE ON					
Charitable activities					
Other charitable activities		109,467	316,083	425,550	508,600
NET INCOME/(EXPENDITURE)		117,182	(65,498)	51,684	23,629
Transfers between funds	14	<u>(88,694)</u>	<u>88,694</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>502,773</u>	<u>-</u>	<u>502,773</u>	<u>-</u>
Net movement in funds		531,261	23,196	554,457	23,629
RECONCILIATION OF FUNDS					
Total funds brought forward		333,088	287,197	620,285	596,656
TOTAL FUNDS CARRIED FORWARD		<u><u>864,349</u></u>	<u><u>310,393</u></u>	<u><u>1,174,742</u></u>	<u><u>620,285</u></u>

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	769,542	955,317	1,724,859	1,181,979
CURRENT ASSETS					
Debtors	9	2,180	-	2,180	-
Cash at bank and in hand		97,649	744	98,393	112,526
		<u>99,829</u>	<u>744</u>	<u>100,573</u>	<u>112,526</u>
CREDITORS					
Amounts falling due within one year	10	(5,022)	(24,478)	(29,500)	(26,965)
NET CURRENT ASSETS		<u>94,807</u>	<u>(23,734)</u>	<u>71,073</u>	<u>85,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		864,349	931,583	1,795,932	1,267,540
CREDITORS					
Amounts falling due after more than one year	11	-	(621,190)	(621,190)	(647,255)
NET ASSETS		<u>864,349</u>	<u>310,393</u>	<u>1,174,742</u>	<u>620,285</u>
FUNDS	14				
Unrestricted funds				864,349	333,088
Restricted funds				310,393	287,197
TOTAL FUNDS				<u>1,174,742</u>	<u>620,285</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2022 and were signed on its behalf by:

M. Smith

M Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	28,094	28,129
	<u>28,094</u>	<u>28,129</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	29,672	26,200
Deposit account interest	14	131
	<u>29,686</u>	<u>26,331</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	4,200	3,000
Depreciation - owned assets	29,869	20,544
Other operating leases	12,660	62
Surplus on disposal of fixed assets	(8,700)	-
	<u>(8,700)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Expenses of £64 (2021 £nil) were paid to one trustee in the year

6. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	215,495	206,607
Social security costs	12,919	13,856
Other pension costs	4,293	4,959
	<u>232,707</u>	<u>225,422</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	11	11
Administrative & support staff	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	147,164	(4,215)	142,949
Charitable activities			
Other charitable activities	(45,895)	380,715	334,820
Other trading activities	(5,660)	33,789	28,129
Investment income	26,331	-	26,331
Total	<u>121,940</u>	<u>410,289</u>	<u>532,229</u>
EXPENDITURE ON			
Charitable activities			
Other charitable activities	77,450	431,150	508,600
NET INCOME/(EXPENDITURE)	<u>44,490</u>	<u>(20,861)</u>	<u>23,629</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>288,598</u>	<u>308,058</u>	<u>596,656</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>333,088</u></u>	<u><u>287,197</u></u>	<u><u>620,285</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2021	1,199,642	56,460	46,490	7,982	1,310,574
Additions	-	56,074	19,282	420	75,776
Disposals	-	(16,173)	(9,045)	(1,654)	(26,872)
Revaluations	502,773	-	-	-	502,773
At 31 March 2022	<u>1,702,415</u>	<u>96,361</u>	<u>56,727</u>	<u>6,748</u>	<u>1,862,251</u>
DEPRECIATION					
At 1 April 2021	52,415	34,165	34,959	7,056	128,595
Charge for year	-	22,739	6,773	357	29,869
Eliminated on disposal	-	(14,128)	(5,316)	(1,628)	(21,072)
At 31 March 2022	<u>52,415</u>	<u>42,776</u>	<u>36,416</u>	<u>5,785</u>	<u>137,392</u>
NET BOOK VALUE					
At 31 March 2022	<u><u>1,650,000</u></u>	<u><u>53,585</u></u>	<u><u>20,311</u></u>	<u><u>963</u></u>	<u><u>1,724,859</u></u>
At 31 March 2021	<u><u>1,147,227</u></u>	<u><u>22,295</u></u>	<u><u>11,531</u></u>	<u><u>926</u></u>	<u><u>1,181,979</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2021	1,199,642	56,460	46,490	7,982	1,310,574
Valuation in 2022	502,773	39,901	10,237	(1,234)	551,677
	<u>1,702,415</u>	<u>96,361</u>	<u>56,727</u>	<u>6,748</u>	<u>1,862,251</u>

The leasehold of flats 1 and 2 were originally purchased for £400k. Since then additional costs (being professional fees relating to the development of the Platt Centre of £130k) were capitalised in the accounts. In late 2019, flats 1 and 2 were independently valued at £800k. The Platt Centre freehold was acquired for £630k in October 2020. The total property was revalued at £1,650,000 at 12.10.20 by Pinder for CAF Bank.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Tax	<u>2,180</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 12)	24,478	23,365
Accrued expenses	<u>5,022</u>	<u>3,600</u>
	<u>29,500</u>	<u>26,965</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans (see note 12)	<u>621,190</u>	<u>647,255</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank loans	<u>24,478</u>	<u>23,365</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>25,591</u>	<u>24,478</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>83,447</u>	<u>80,109</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	512,152	542,668

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	12,660	12,660
Between one and five years	-	12,660
	<u>12,660</u>	<u>25,320</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	1,985	(2,342)	(1,985)	(2,342)
SW11 Battersea	49,809	49,101	(95,660)	3,250
SW15 Putney	74,210	32,442	60,902	167,554
The Platt Mission	205,880	540,754	(51,951)	694,683
Nottingham	1,204	-	-	1,204
	<u>333,088</u>	<u>619,955</u>	<u>(88,694)</u>	<u>864,349</u>
Restricted funds				
The Platt Mission	284,697	(20,289)	45,985	310,393
SW15 Putney	2,500	(95,401)	92,901	-
SW11 Battersea	-	50,192	(50,192)	-
	<u>287,197</u>	<u>(65,498)</u>	<u>88,694</u>	<u>310,393</u>
TOTAL FUNDS	<u>620,285</u>	<u>554,457</u>	<u>-</u>	<u>1,174,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	20,912	(23,254)	-	(2,342)
SW11 Battersea	86,191	(37,090)	-	49,101
SW15 Putney	81,565	(49,123)	-	32,442
The Platt Mission	37,981	-	502,773	540,754
	<u>226,649</u>	<u>(109,467)</u>	<u>502,773</u>	<u>619,955</u>
Restricted funds				
The Platt Mission	-	(20,289)	-	(20,289)
SW15 Putney	145,322	(240,723)	-	(95,401)
SW11 Battersea	105,263	(55,071)	-	50,192
	<u>250,585</u>	<u>(316,083)</u>	<u>-</u>	<u>(65,498)</u>
TOTAL FUNDS	<u>477,234</u>	<u>(425,550)</u>	<u>502,773</u>	<u>554,457</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	4,985	(3,000)	1,985
SW11 Battersea	49,595	214	49,809
SW15 Putney	77,737	(3,527)	74,210
The Platt Mission	154,046	51,834	205,880
Nottingham	2,235	(1,031)	1,204
	288,598	44,490	333,088
Restricted funds			
The Platt Mission	308,058	(23,361)	284,697
SW15 Putney	-	2,500	2,500
	308,058	(20,861)	287,197
TOTAL FUNDS			
	596,656	23,629	620,285

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,478	(78,478)	(3,000)
SW11 Battersea	4,768	(4,554)	214
SW15 Putney	(21,815)	18,288	(3,527)
The Platt Mission	56,898	(5,064)	51,834
Nottingham	6,611	(7,642)	(1,031)
	121,940	(77,450)	44,490
Restricted funds			
The Platt Mission	33,789	(57,150)	(23,361)
SW15 Putney	271,738	(269,238)	2,500
SW11 Battersea	104,762	(104,762)	-
	410,289	(431,150)	(20,861)
TOTAL FUNDS			
	532,229	(508,600)	23,629

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	4,985	(5,342)	(1,985)	(2,342)
SW11 Battersea	49,595	49,315	(95,660)	3,250
SW15 Putney	77,737	28,915	60,902	167,554
The Platt Mission	154,046	592,588	(51,951)	694,683
Nottingham	2,235	(1,031)	-	1,204
	<u>288,598</u>	<u>664,445</u>	<u>(88,694)</u>	<u>864,349</u>
Restricted funds				
The Platt Mission	308,058	(43,650)	45,985	310,393
SW15 Putney	-	(92,901)	92,901	-
SW11 Battersea	-	50,192	(50,192)	-
	<u>308,058</u>	<u>(86,359)</u>	<u>88,694</u>	<u>310,393</u>
TOTAL FUNDS	<u>596,656</u>	<u>578,086</u>	<u>-</u>	<u>1,174,742</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	96,390	(101,732)	-	(5,342)
SW11 Battersea	90,959	(41,644)	-	49,315
SW15 Putney	59,750	(30,835)	-	28,915
The Platt Mission	94,879	(5,064)	502,773	592,588
Nottingham	6,611	(7,642)	-	(1,031)
	<u>348,589</u>	<u>(186,917)</u>	<u>502,773</u>	<u>664,445</u>
Restricted funds				
The Platt Mission	33,789	(77,439)	-	(43,650)
SW15 Putney	417,060	(509,961)	-	(92,901)
SW11 Battersea	210,025	(159,833)	-	50,192
	<u>660,874</u>	<u>(747,233)</u>	<u>-</u>	<u>(86,359)</u>
TOTAL FUNDS	<u>1,009,463</u>	<u>(934,150)</u>	<u>502,773</u>	<u>578,086</u>

15. RELATED PARTY DISCLOSURES

The daughter of two Directors received a salary of £6811 in the year (2021 Nil)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,475	61,033
Gift aid	4,674	6,438
Legacies	19,127	-
Gifts in kind - food	18,732	75,478
	73,008	142,949
Other trading activities		
Fundraising events	28,094	28,129
Investment income		
Rents received	29,672	26,200
Deposit account interest	14	131
	29,686	26,331
Charitable activities		
Charitable activities	94,054	29,583
Grants	240,892	305,237
	334,946	334,820
Other income		
Gain on sale of tangible fixed assets	11,500	-
Total incoming resources	477,234	532,229
EXPENDITURE		
Charitable activities		
Wages	215,495	206,607
Social security	12,919	13,856
Pensions	4,293	4,959
Charitable activities	55,071	86,360
Other staff costs	4,016	2,975
Gifts in kind	18,732	75,478
Motor vehicles	-	173
Computer equipment	-	6
	310,526	390,414
Support costs		
Management		
Other operating leases	-	62
Insurance	-	350
Telephone	5,318	4,837
Carried forward	5,318	5,249

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Brought forward	5,318	5,249
Postage and stationery	4,259	5,825
Sundries	1,188	5,965
Computer & website costs	(990)	1,400
Bank charges	1,249	1,543
Professional fees	-	4,576
Consultation	-	25,554
Motor vehicle depreciation	6,773	2,943
	17,797	53,055
Finance		
Accountancy	3,822	-
Mortgage	20,289	15,680
	24,111	15,680
Information technology		
Computer equipment depreciation	357	240
Property costs		
Other operating leases	12,660	-
Rates, water, repairs	22,225	20,567
Insurance	4,114	5,443
Light and heat	3,944	3,006
Freehold property	-	15,916
Fixtures & fittings depreciation	22,739	1,266
Loss on sale of tangible fixed assets	2,800	-
	68,482	46,198
Governance costs		
Auditors' remuneration	4,200	3,000
Legal fees	13	13
Trustees expenses	64	-
	4,277	3,013
Total resources expended	425,550	508,600
Net income	51,684	23,629