

REGENERATE-RISE

England & Wales · Charity number 1118543

Details

Status	Registered
Legal form	Charitable company
Company number	05758108
Registered	2007-03-26
Register	View on the Charity Commission register

Contact

Address	Regenerate Rise 22 Felsham Road London SW15 1DA
Phone	020 8780 9330
Email	mosmith@regenerate-rise.co.uk
Website	www.regenerate-rise.co.uk

Activities

Objects: To relieve elderly people and their families resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of such people with the object of improving their conditions of life To help young people, especially but not exclusively through leisure time activities including the provision of integrative art therapy, so as to develop their capabilities that they may grow to full maturity as individuals and members of society

Activities: Reaching the Isolated Elderly with a day care programme, support and outreach to the community. The charity includes working with young people within the day care environment and following an amendment to our M&A includes provides integrative art therapy to children and young people.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities
- **Who:** Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** UNITED KINGDOM
- Wandsworth

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£528,643	£519,871	£1,239,376	14
2024-03-31	£501,627	£480,982	£1,227,103	11
2023-03-31	£520,420	£495,704	£1,199,458	12
2022-03-31	£477,234	£425,550	-	-
2021-03-31	£532,229	£508,600	£620,285	11

Trustees

Name	Role	Appointed
MAUREEN SMITH MBE, FRSA	Chair	2006-03-12
David James Trowbridge		2024-03-26
Julia Anna Przetakiewicz		2021-06-04
Nicolas Grosvenor Oakes		2017-04-26
RAY SMITH		2006-03-12

Accounts

REGENERATE - RISE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

REGENERATE - RISE
(A Company Limited by Guarantee)

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REGENERATE - RISE
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Mr N G Oakes Ms J Przetakiewicz Ms P A Siaw (resigned 31 December 2024) Mrs M Smith Mr R K Smith Mr D J Trowbridge
Company registered number	05758108
Charity registered number	1118543
Registered office	The Platt Christian Centre 22 Felsham Road London SW15 1DA
Company secretary	Mrs M Smith
Accountants	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

REGENERATE - RISE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To relieve elderly people and their families resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupations of such people with the object of improving their conditions of life.
- To help young people especially but not exclusively through leisure time activities including the provision of integrative art therapy, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The Trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

Volunteers

The Trustees have been extremely grateful to the 33 volunteers who have given their time to the work of Regenerate-RISE and older people within the community of Wandsworth. We also began a project during May 2024 in Woking, Surrey following the bankruptcy of the Council and the ceasing of their day services in the borough. We were very grateful to the staff and volunteers who stayed on during the transition and we look forward to taking on the Community Asset Transfer from the Council in 2025-26. Throughout this year, volunteers in Wandsworth have given 3,546 hours to help us across the projects which includes serving lunches, taking part in activities, providing transport and visiting people at home. In Social Value terms, this amounts to £57,055.14 as the value of volunteer hours was £16.09 during 2024-2025. There is no doubt that without the support of the volunteers, we would not have been able to provide such a full service to our clients attending the Day Service and we are also very grateful to the 3 volunteers who have supported the RISE+ project with our discharge from hospital scheme, throughout the year. The majority of our volunteers have been with Regenerate-RISE for many years and we are thankful for their on-going commitment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have continued to provide an "enhanced" service to older people across the borough of Wandsworth and in May 2024 we began a service in Woking Surrey at St Mary's Community Centre similar to that in SW15. Our activities this year in Wandsworth have been divided into those that encourage the brain, those that are for people with Dementia and memory loss and activities that are related to strength and balance as well as helping people to learn new skills or revive old ones. We continue to receive funding for Falls Prevention and we have provided a total of 1,365 individual interactions which amounted to 92 sessions. There was a total of 550 different activity sessions in total covering all aspects of our work in Wandsworth and RISE Woking provided an activity three times a week.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Throughout the year in total we supported regularly 185 different people with a service of care and support across both projects. Lunches have always been a focal point of our day across both projects and transport has been provided through our own minibuses, Dial-a-Ride and our own car. Volunteers also collect clients on occasion and the majority of our clients use transport to attend our Centres.

Our RISE+ service has continued to flourish and during this year we saw 682 different patients, some of whom we visited regularly. We had 198 referrals and 2,974 individual interactions with patients. We provided hampers, cleaned houses, did shopping, moved beds downstairs, gave dressing gowns to the wards to give to patients on discharge and generally provided a service to help the transition from hospital to home go as smoothly as possible. We also visited the patients when transferred to a care home and regularly visited them at home until they were settled. We are very grateful to the Wandsworth Council for funding this initiative from the Better Care Fund and consider it has been extremely successful. We have worked mainly in St George's Hospital and Queen Mary's but often visit Chelsea and Westminster, Charing X and Kingston. Many of the patients do not have Next of Kins so we play a vital role in enabling them to return home safely.

Whilst our main work is with older people, SHINE Again continues to provide integrative art therapy to 6 primary school children a week in 2 SW15 schools. This work is invaluable in supporting children going through difficult times and preparing them for secondary education. It is funded by the local authority through the schools and this year completed its 22nd year working within the community of SW15. We are very keen to be intergenerational and enjoy giving students who intend to work in either health or social care, experience within a community setting.

We have been grateful to the the Wandsworth Combined Charities, the Miles Trust, Byfleet United Charities, Wandsworth Council and all our individual donors – all of whom contribute to enable Regenerate-RISE to make a difference to the lives of older people. We have enjoyed giving placements to work experience students from local schools and developing our services across the borough of Wandsworth and throughout Woking in Surrey.

The Trustees are also grateful to our staff for their commitment and care that they individually give to our clients and we are thankful for each and every client or patient that we come into contact with.

FINANCIAL REVIEW

Financial position

In the financial year, the Charity received £232,004 in unrestricted funds (2024: £225,888) and £296,639 in restricted funds (2024: £275,739). The Charity spent £265,627 of unrestricted funds (2024: £267,915) and £254,244 of restricted funds (2024: £213,067). The net surplus for the year was £12,273 comprising a net movement of £(30,122) in unrestricted funds and £42,395 in restricted funds.

The charity continues to be affected by the cost of living increases, but are grateful to the Trustees for their on-going guidance and support on financial matters. We look forward to taking on the Community Asset Transfer of St Mary's Community Centre and increasing our overall turnover significantly. We are also pursuing the planning permission for our vision to build a 12 bed Reablement Unit and will be looking to fundraise in the next two financial years to enable the vision to become a reality. We have had sufficient funds for the year and are looking forward to 2025-2026.

Reserves policy

The Charity aims to maintain free reserves sufficient to cover no less than three months' expenditure.

At the year end, the Charity held funds totalling £1,239,376 (2024: £1,227,103), including £153,649 held in restricted funds (2024: £111,254) and £1,085,727 held in unrestricted funds (2024: £1,115,849). The Charity's free reserves (unrestricted funds less fixed assets and investment property net of the mortgage) totalled £nil (2024: £nil) and is currently below that target. The level of reserves available is sufficient to meet ongoing

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

activities and reserves will be built up over time to meet the target level.

Fundraising policy

The Charity is involved in fundraising activities through regular donations from individuals or fundraising events. Potential donors are approached by email, post, newsletter or in person at the Centre. For this purpose, the Charity is regulated by the Fundraising Regulator. The Charity protects vulnerable people and other members of the public by ensuring the donor is able to make an informed decision about donating to the Charity. The Charity does not intrude on a person's privacy or place undue pressure on a person to donate money, and has received no complaints in the year regarding its fundraising practices.

FUTURE PLANS

There has been some delay in submitting our Planning Application for the new RISE Centre, a 12 bed Reablement Centre incorporating day services as well as residential care and we look forward to this being granted during the year 2025-2026. Once planning is in place, we will be fundraising for the new build as with our RISE+ work, the need for reablement beds is still just as strong, if not stronger today than it was when we first had the vision to expand.

We also hope to strengthen our work in Woking at St Mary's in Byfleet as it has a number of hirers from the community who will help us support the day services, although we will be relying on funding from Trusts throughout the year. We expect to have the lease agreement signed with Woking Council in the early part of 2025-26 and look forward to serving the communities of Woking more fully. In the next financial year, we hope to recruit an extra member of staff and strengthen our staff team with a robust training programme along with regular Senior Management Team meetings combining Wandsworth and Woking staff together. We continue to want to serve the older generation and look forward to making a difference to individual lives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

Induction and training of new trustees

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

Decision making

The business of the charity is overseen by the Board of Trustees. The Trustees are responsible for the following decisions: (i) approving the annual budget; (ii) review of finances; (iii) reviewing the performance of the charity against its stated aims and charitable objects.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Risk management

There are three main risks facing the work of the Charity. Firstly, the need for extra staff in the RISE SW15 project due to the increasing needs of our clients. We have reviewed this risk and raised the membership fee to clients to go towards the costs. A new staff member will also be responsible for administration so that the majority of overall administration is done by a paid member of staff rather than a volunteer. Secondly, there is a financial risk in the taking on of the CAT (Community Asset Transfer) for St Mary's Community Centre from Woking Council due to the additional costs for maintaining the building. For this reason, we have ensured that a 1 and 3 year break clause has been added to the lease agreement. Thirdly, there is an operational risk if the charity does not generate sufficient income to carry out its work. The Trustees regularly review the management accounts of the charity and would take measures to increase income through raising the price of the services, putting on fundraising events or cutting back on expenditure. The Trustees are regularly made aware of funding opportunities that we could apply for and regularly liaise with funders and contacts within the field in which we work.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

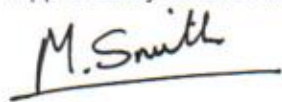
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 13/10/25 and signed on their behalf by:



Mrs M Smith
Trustee

REGENERATE - RISE
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Regenerate - RISE ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Dated: 22 October 2025

Andrew Thomas ACA

Nyman Libson Paul LLP

Chartered Accountants

REGENERATE - RISE
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	169,845	161	170,006	158,744
Charitable activities	4	107,939	191,470	299,409	279,424
Other trading activities	5	18,855	-	18,855	24,209
Investments	6	-	40,373	40,373	37,444
Other income	7	-	-	-	1,806
Total income		<u>296,639</u>	<u>232,004</u>	<u>528,643</u>	<u>501,627</u>
Expenditure on:					
Charitable activities	8	254,244	265,627	519,871	480,982
Total expenditure		<u>254,244</u>	<u>265,627</u>	<u>519,871</u>	<u>480,982</u>
Other recognised gains/(losses):					
Gains on disposal of fixed assets		-	3,501	3,501	7,000
Net movement in funds		<u>42,395</u>	<u>(30,122)</u>	<u>12,273</u>	<u>27,645</u>
Reconciliation of funds:					
Total funds brought forward		111,254	1,115,849	1,227,103	1,199,458
Net movement in funds		42,395	(30,122)	12,273	27,645
Total funds carried forward		<u>153,649</u>	<u>1,085,727</u>	<u>1,239,376</u>	<u>1,227,103</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	863,690	868,220
Investment property	13	850,000	850,000
		<u>1,713,690</u>	<u>1,718,220</u>
Current assets			
Debtors	14	5,319	9,469
Cash at bank and in hand		116,473	117,665
		<u>121,792</u>	<u>127,134</u>
Creditors: amounts falling due within one year	15	(40,209)	(44,441)
		<u>81,583</u>	<u>82,693</u>
Net current assets			
		<u>1,795,273</u>	<u>1,800,913</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(555,897)	(573,810)
		<u>1,239,376</u>	<u>1,227,103</u>
Total net assets			
		<u>1,239,376</u>	<u>1,227,103</u>
Charity funds			
Restricted funds	17	153,649	111,254
Unrestricted funds:			
Designated funds	17	502,303	502,303
General funds	17	80,651	110,773
Revaluation reserve	17	502,773	502,773
		<u>1,085,727</u>	<u>1,115,849</u>
Total unrestricted funds	17		
		<u>1,239,376</u>	<u>1,227,103</u>
Total funds			
		<u>1,239,376</u>	<u>1,227,103</u>

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on **13-10-25** and signed on their behalf by:



Mrs M Smith
Trustee

The notes on pages 11 to 28 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	19	(17,653)	(8,034)
Cash flows from investing activities			
Dividends, interests and rents from investments		40,373	37,444
Proceeds from the sale of tangible fixed assets		3,501	7,000
Purchase of tangible fixed assets		(9,500)	(13,331)
Net cash provided by investing activities		34,374	31,113
Cash flows from financing activities			
Repayments of borrowing		(17,913)	(16,561)
Net cash used in financing activities		(17,913)	(16,561)
Change in cash and cash equivalents in the year		(1,192)	6,518
Cash and cash equivalents at the beginning of the year		117,665	111,147
Cash and cash equivalents at the end of the year	20	116,473	117,665

The notes on pages 11 to 28 form part of these financial statements

REGENERATE - RISE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Regenerate - RISE is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is The Platt Christian Centre, 22 Felsham Road, Putney, London, SW15 1DA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Regenerate - RISE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have reviewed the charity's forecasts and budgets and accordingly have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Having therefore assessed the Charity's financial position, its plans for the foreseeable future and the risks to which it is exposed and, taking into account future expected income streams, the Trustees are satisfied that it remains appropriate to prepare the financial statements on the going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

Freehold buildings are measured under the revaluation model. Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date. Fair values are determined from market-based evidence by appraisal that is undertaken by a professionally qualified valuer. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

2.7 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described above, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	42,345	161	42,506	31,597
Legacies	-	-	-	10,000
Grants	127,500	-	127,500	117,147
	<u>169,845</u>	<u>161</u>	<u>170,006</u>	<u>158,744</u>
Total 2024	<u>157,999</u>	<u>745</u>	<u>158,744</u>	

Analysis of grants

	2025 £
Wandsworth Borough Council	100,000
Byfleet United Charity	25,000
Wandsworth Combined Charities	2,000
Miles Trust	500
	<u>127,500</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Grant making activities	-	191,470	191,470	185,893
Other charitable activities	107,939	-	107,939	93,531
	<u>93,531</u>	<u>185,893</u>	<u>279,424</u>	
Total 2024	<u>93,531</u>	<u>185,893</u>	<u>279,424</u>	

The Charity received £191,470 (2024: £185,893) from Wandsworth Borough Council to provide its services to older residents in Wandsworth.

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising events	18,855	18,855	24,209
	<u>18,855</u>	<u>18,855</u>	<u>24,209</u>
Total 2024	<u>18,855</u>	<u>18,855</u>	<u>24,209</u>

REGENERATE - RISE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rents received	37,120	37,120	33,913
Deposit account interest	3,253	3,253	3,531
	<u>40,373</u>	<u>40,373</u>	<u>37,444</u>
Total 2024	<u>37,444</u>	<u>37,444</u>	

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Insurance claims	-	-	1,806
	<u>1,806</u>	<u>1,806</u>	
Total 2024	<u>1,806</u>	<u>1,806</u>	

REGENERATE - RISE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	385,581	134,290	519,871	480,982
Total 2024	348,811	132,171	480,982	

Analysis of direct costs

	Total funds 2025 £	Total funds 2024 £
Staff costs	312,272	256,681
Charitable activities	58,633	69,256
Other staff costs	14,676	22,874
	385,581	348,811

Analysis of support costs

	Total funds 2025 £	Total funds 2024 £
Management	33,203	42,274
Finance	47,034	49,017
Information technology	346	674
Property costs	46,957	31,206
Governance costs	6,750	9,000
	134,290	132,171

REGENERATE - RISE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	5,100	-
Fees payable to the Company's auditor for the audit of the Company's annual accounts	-	9,900
	<u> </u>	<u> </u>

10. Staff costs

	2025 £	2024 £
Wages and salaries	289,928	237,236
Social security costs	17,989	13,744
Contribution to defined contribution pension schemes	4,355	5,701
	<u> </u>	<u> </u>
	<u>312,272</u>	<u>256,681</u>

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Administrative & support staff	<u>14</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel was £40,596 (2024 - £69,922).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, travel and telephone expenses totalling £136 were reimbursed or paid directly to 3 Trustees (2024 - £1,172 to 3 Trustees).

REGENERATE - RISE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	800,000	31,676	107,135	7,365	946,176
Additions	-	9,500	-	-	9,500
Disposals	-	(6,500)	-	-	(6,500)
At 31 March 2025	800,000	34,676	107,135	7,365	949,176
Depreciation					
At 1 April 2024	-	18,915	52,723	6,318	77,956
Charge for the year	-	5,522	8,162	346	14,030
On disposals	-	(6,500)	-	-	(6,500)
At 31 March 2025	-	17,937	60,885	6,664	85,486
Net book value					
At 31 March 2025	800,000	16,739	46,250	701	863,690
At 31 March 2024	800,000	12,761	54,412	1,047	868,220

The Platt Centre freehold was valued at £1,650,000 on 12.10.20 by Pinder for CAF Bank. The value uplift is shown as a separate revaluation reserve within unrestricted funds. The value of the building excluding residential areas was valued at £800,000. The value of the residential flats has been shown separately within investment properties (Note 13).

The aggregate cost of the combined freehold and investment property which has been revalued is £1,199,642. The combined carrying amount under the cost model of the freehold and investment property would have been £1,051,256 (2024 - £1,075,249).

REGENERATE - RISE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Investment property

	Freehold investment property £
Valuation	
At 1 April 2024	850,000
At 31 March 2025	<u>850,000</u>

The investment property consists of Flat 1 and Flat 2 at The Platt Centre, which the charity earns rental income from. The flats were valued at £850,000 on 12.10.20 by Pinder for CAF Bank.

14. Debtors: Amounts falling due within one year

	2025 £	2024 £
Prepayments and accrued income	5,319	9,469
	<u>5,319</u>	<u>9,469</u>

15. Creditors: Amounts falling due within one year

	2025 £	2024 £
Bank loans	33,750	33,750
Accruals and deferred income	6,459	10,691
	<u>40,209</u>	<u>44,441</u>

REGENERATE - RISE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

16. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Bank loans	555,897	573,810
	<u>555,897</u>	<u>573,810</u>

Included within the above are amounts falling due as follows:

	2025 £	2024 £
Between one and two years		
Bank loans	33,750	33,750
	<u>33,750</u>	<u>33,750</u>
Between two and five years		
Bank loans	101,250	101,250
	<u>101,250</u>	<u>101,250</u>
Over five years		
Bank loans	420,897	438,810
	<u>420,897</u>	<u>438,810</u>

The Charity holds a mortgage with CAF Bank Limited. Interest is payable at 2.9% above the Bank of England base rate. The term of the mortgage is 20 years. CAF Bank holds legal charges over the Charity's freehold property and a mortgage debenture over all the Charity's assets.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
The Platt Mission	502,303	-	-	-	502,303
Enhanced Age Well Service	-	191,470	(191,470)	-	-
	<u>502,303</u>	<u>191,470</u>	<u>(191,470)</u>	<u>-</u>	<u>502,303</u>
General funds					
General Funds - all funds	110,773	40,534	(74,157)	3,501	80,651
Revaluation reserve	502,773	-	-	-	502,773
	<u>613,546</u>	<u>40,534</u>	<u>(74,157)</u>	<u>3,501</u>	<u>583,424</u>
Total Unrestricted funds	<u>1,115,849</u>	<u>232,004</u>	<u>(265,627)</u>	<u>3,501</u>	<u>1,085,727</u>
Restricted funds					
RISE	55,581	97,134	(52,467)	-	100,248
New Rise Reablement Centre	52,546	9,691	(10,920)	-	51,317
RISE+	3,203	100,770	(100,836)	-	3,137
SHINE Again	(76)	10,327	(10,952)	-	(701)
RISE Woking	-	78,717	(79,069)	-	(352)
	<u>111,254</u>	<u>296,639</u>	<u>(254,244)</u>	<u>-</u>	<u>153,649</u>
Total of funds	<u><u>1,227,103</u></u>	<u><u>528,643</u></u>	<u><u>(519,871)</u></u>	<u><u>3,501</u></u>	<u><u>1,239,376</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Purposes of designated funds

The Platt Mission

These funds were used to help fund the purchase of the Platt Christian Centre ("the Platt Mission") in 2021.

Enhanced Age Well Service

Funds designated for Enhanced Age Well Service are used on day services for older people affected by physical disability, Dementia and memory loss.

Purposes of restricted funds

The purposes of the restricted funds are summarised below. Further details on the objectives and achievements of restricted funds are provided in the Trustees' report.

RISE

RISE provides day services and individual support in Putney, including visiting in hospital, arranging small household tasks, attending appointments and ensuring that the quality of life is improved where it is essential to do so.

New Rise Reablement Centre

The Reablement Centre is the Charity's next stage in its programme of renovation and reablement to expand its work in supporting the main hospitals across South West London. Fundraising has commenced to build a new Reablement Centre, with the aim to be able to use the whole centre to enable older people to reable after a stay in hospital and if they need residential care for a short time, the Centre will be able to provide it.

RISE+

Project funded by the Integrated Care Board (ICB) for South West London, specifically visiting patients on the senior health wards at St George's Hospital and Queen Mary's Hospital, with the aim of helping patients settle back at home and hopefully avoid readmission to hospital.

SHINE Again

During the prior year, the Charity merged with SHINE Again, a charity set up to provide integrative art therapy to primary school children across SW15. The Charity has an object to provide services to young people, and this has enhanced the intergenerational aspect of its work.

RISE Woking

RISE Woking provides the only open day service across Woking and provides care and support to the elderly including a number of people with physical disabilities or the early onset of Dementia. RISE is based in a community centre that provides services to all generations that includes a Diabetic Eye Screening Clinic, Footcare, Parkinsons' Dance Classes, exercise classes and a variety of support for older people including the provision of lunches, activities and outings for the over 65's.

REGENERATE - RISE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
The Platt Mission	502,303	-	-	-	502,303
Enhanced Age Well Service	-	185,893	(185,893)	-	-
	<u>502,303</u>	<u>185,893</u>	<u>(185,893)</u>	<u>-</u>	<u>502,303</u>
General funds					
General Funds - all funds	145,800	39,995	(82,022)	7,000	110,773
Revaluation reserve	502,773	-	-	-	502,773
	<u>1,150,876</u>	<u>225,888</u>	<u>(267,915)</u>	<u>7,000</u>	<u>1,115,849</u>
Total Unrestricted funds	<u>1,150,876</u>	<u>225,888</u>	<u>(267,915)</u>	<u>7,000</u>	<u>1,115,849</u>
Restricted funds					
RISE	15,878	132,767	(93,064)	-	55,581
New Rise Reablement Centre	29,593	36,851	(13,898)	-	52,546
RISE+	3,111	96,953	(96,861)	-	3,203
SHINE Again	-	9,168	(9,244)	-	(76)
	<u>48,582</u>	<u>275,739</u>	<u>(213,067)</u>	<u>-</u>	<u>111,254</u>
Total of funds	<u>1,199,458</u>	<u>501,627</u>	<u>(480,982)</u>	<u>7,000</u>	<u>1,227,103</u>

REGENERATE - RISE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	863,690	863,690
Investment property	-	850,000	850,000
Current assets	153,649	(31,857)	121,792
Creditors due within one year	-	(40,209)	(40,209)
Creditors due in more than one year	-	(555,897)	(555,897)
Total	153,649	1,085,727	1,239,376

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	868,220	868,220
Investment property	-	850,000	850,000
Current assets	111,254	15,880	127,134
Creditors due within one year	-	(44,441)	(44,441)
Creditors due in more than one year	-	(573,810)	(573,810)
Total	111,254	1,115,849	1,227,103

REGENERATE - RISE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	8,772	20,645
Adjustments for:		
Depreciation charges	14,030	13,574
Dividends, interests and rents from investments	(40,373)	(37,444)
Write downs on fixed assets	-	4,426
Decrease/(increase) in debtors	4,150	(9,469)
Increase/(decrease) in creditors	(4,232)	234
Net cash used in operating activities	(17,653)	(8,034)

20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	116,473	117,665
Total cash and cash equivalents	116,473	117,665

21. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	117,665	(1,192)	116,473
Debt due within 1 year	(33,750)	-	(33,750)
Debt due after 1 year	(573,810)	17,913	(555,897)
	(489,895)	16,721	(473,174)

REGENERATE - RISE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

22. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions of £nil (2024: £899) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

The director of services, who is the daughter of two Trustees, received a salary for the year at the market rate of £35,992 (2024: £35,992). During the year, travel and telephone expenses of £270 (2024: £682) were also reimbursed to the director of services.

During the year, donations totalling £3,088 were made by 4 Trustees (2024: £2,911 by 3 Trustees).

REGENERATE-RISE

England & Wales - Charity number 1118543

Accounts

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

REGENERATE - RISE
(A Company Limited by Guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Mr N G Oakes Ms J Przetakiewicz Ms P A Siaw Mrs M Smith Mr R K Smith Mr D J Trowbridge (appointed 26 March 2024)
Company registered number	05758108
Charity registered number	1118543
Registered office	The Platt Christian Centre 22 Felsham Road London SW15 1DA
Company secretary	Mrs M Smith
Independent auditors	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

REGENERATE - RISE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To relieve elderly people and their families resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupations of such people with the object of improving their conditions of life
- To help young people especially but not exclusively through leisure time activities including the provision of integrative art therapy, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The Trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

Volunteers

The Trustees have been extremely grateful to the 32 volunteers who have given their time to the work of Regenerate-RISE and older people within the community of Wandsworth. Throughout this year, volunteers have given 3,932 hours to visiting people at home and in hospital, serving lunches, taking part in activities, providing transport and general administration. In Social Value terms, this amounts to £63,265 as an addition to the service funded by Wandsworth Council. Although our aim last year was to recruit a Volunteer Co-ordinator during this current financial year, this has not been possible from within our budget and having reviewed our options, Regenerate-RISE will be partnering with Trinity Hospice with their Compassionate Neighbours Scheme during 2024-25 in working together to recruit and oversee new volunteers visiting the isolated elderly across the community of Wandsworth. There is no doubt that without the support of the volunteers, we would not have been able to provide such a full service to our clients who attend the Day Service and we are also very grateful to the 3 volunteers who have supported the RISE+ project with our discharge from hospital scheme, throughout the year. The majority of our volunteers have been with Regenerate-RISE for many years and we are thankful for their on-going commitment.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At the beginning of 2023, RISE SW11 merged with RISE SW15 to be one service for the whole of Wandsworth with a new 5 year contract for an "enhanced" service to older people. We are now funded to provide a specific service to people affected by Dementia and memory loss along with those who are considered "frail" and during the year we purchased "the Happiness Programme" which projects games, activities and learning programmes on to a table for group interaction. Not all our clients in the Battersea area transferred to Putney and some were signposted to the AgeUK service for people with "substantial" needs. Following the contract change for Dial-a-Ride from Wandsworth to Merton, an app was initiated for older people to book their journeys. Needless to say,

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

for the majority of our clients who do not have smart phones, or a relative able to do it for them, they were presented with a massive problem and it took time to find alternative options. We have however, provided 6,234 return journeys through our minibus, RISE car, Dial-a-Ride and volunteers and in an emergency have ordered taxis to ensure our clients are able to attend the Centre.

Our activities this year have been divided into those that encourage the brain, those that are for people with Dementia and memory loss and activities that are related to strength and balance. We continue to receive funding for Falls Prevention and we have provided in total 484 sessions, of which 118 were for strength and balance, 87 specifically for people affected by Dementia, 265 were brain/cognitive activities and the remaining activities were members meetings or entertainment. We held a Kings and Queens event in a marquee in Roehampton and provided a banquet for 193 Wandsworth residents which was attended by the Deputy Mayor of Wandsworth, Cllr Sana Jafri and during the event we presented our Oscar awards to three local heroes for their contribution to the lives of older people. We were grateful to The Marguerite Foundation and the Roehampton Parish Trust for sponsoring the event.

During the 1st quarter of 2023-24 we provided services to 218 different people and the average age was 82. There were 151 female and 67 male with the highest number of people attending from the SW15 area, followed by SW11, then SW18. A further 34 members came from other post codes across the borough. The result of a survey carried out in the 3rd quarter of the year with 99 clients was that 57% were White and 42% were from ethnic minority backgrounds.

Lunches have always been a focal point of our day and during the year we served 8,111 in total to 108 different people and provided additional support to a further 101 people. As well as our lunches, activities and transport we have provided over 3000 extra individual support to our clients which ranges from accompanying clients to GP or hospital appointments to filling in forms for them.

Our RISE+ service has continued to flourish and in the 15 months of service from January 23 to 31 March 24 we visited 565 different patients on 37 different wards in 8 different hospitals, the main visits being to Queen Mary's Hospital, Roehampton and St George's Hospital in Tooting. There was a total of 1,942 ward visits, 162 Care Home visits and 440 home visits and we provided 96 dressing gowns, 63 hampers, moved furniture for 37 people, heating and cooking appliances for 6 and shopped for 25. We are very grateful to the ICB for funding this new initiative and are pleased to say that Wandsworth Council has continued the funding for 2024-25 from the Better Care Fund. A patient wrote to us saying *"Thank you to the team, you always brought along a sunbeam of smiles, kindness, attention and great patience together with their prompt willingness to be of help. They are indeed a great asset to the hospital and the community. The very kind gift of a royal blue dressing gown touched both of us very deeply"*.

Regenerate-RISE looks forward to developing RISE+ in the future as the service is reducing bed blocking and freeing up hospital beds for patients with acute illnesses. At the same time, as we go into patients' homes, we have been shocked by many of the living conditions that we come across and we believe that we can improve the lives of older people across the borough of Wandsworth in all that we are doing.

Whilst our main work is with older people, SHINE Again continues to provide integrative art therapy to 6 primary school children a week in 2 SW15 schools. This work is invaluable in supporting children going through difficult times and preparing them for secondary education. It is funded by the local authority through the schools and this year completed its 21st year working within the community of SW15. We are very keen to be intergenerational and enjoy giving students who intend to work in either health or social care, experience within a community setting.

We are grateful to the London Community Foundation for supporting us this year, to the ICB for RISE+, to Wandsworth Council for our Day Services, the Miles Trust, Wandsworth Combined Charities, Roehampton Parish Trust and all our individual donors – all of whom contribute to enable Regenerate-RISE to make a difference to the lives of older people. We are also grateful to Northcote Lodge School in Battersea for their fundraising to purchase "The Happiness Programme" and also to the Dover House Singers who have fundraised

REGENERATE - RISE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

for 9 years in total by holding 2 concerts a year.

The Trustees are also grateful to our staff for their commitment and care that they individually give to our clients and we are thankful for each and every client or patient that we come into contact with.

FINANCIAL REVIEW

Financial position

In the financial year, the Charity received £225,888 in unrestricted funds (2023: £44,794) and £275,739 in restricted funds (2023: £475,626). The Charity spent £267,915 of unrestricted funds (2023: £68,660) and £213,067 of restricted funds (2023: £427,044). The net surplus for the year was £27,645, comprising a net movement of £(35,027) in unrestricted funds and £62,672 in restricted funds.

The Charity has been affected by the cost of living rises following the end of both gas and electricity contracts during 2023-24 and the prices went up significantly. The interest rate went up 1% at the beginning of the year on our mortgage and the general cost of living rises has undoubtedly affected us along with the ending of a couple of regular donations. We have continued to subsidise two clients throughout the year and have noted that some new referrals do not attend due to the cost. We had staff sickness during this year, of a serious nature and recruited an extra member of staff to assist with the management of the Centre. We also had to pay agency fees for temporary chefs for 6 months on top of the SSP. The merging of the two Centres had a financial impact as the overall grant was less and in the process we made one member of staff redundant at the end of the previous financial year, and didn't replace a second member of staff when they resigned due to the relocation. We hope very much that in the next financial year that the staffing will stabilise and we will be reviewing the staffing structure to take into account the rising costs to run the service.

Reserves policy

The Charity aims to maintain free reserves sufficient to cover no less than three months' expenditure.

At the year end, the Charity held funds totalling £1,227,103 (2023: £1,199,458), including £111,254 held in restricted funds (2023: £48,582) and £1,115,849 held in unrestricted funds (2023: £1,150,876). The Charity's free reserves (unrestricted funds less fixed assets and investment property net of the mortgage) totalled £nil (2023: 18,358) and is currently below that target. The level of reserves available is sufficient to meet ongoing activities and reserves will be built up over time to meet the target level.

Fundraising policy

The Charity is involved in fundraising activities through regular donations from individuals or fundraising events. Potential donors are approached by email, post, newsletter or in person at the Centre. For this purpose, the Charity is regulated by the Fundraising Regulator. The Charity protects vulnerable people and other members of the public by ensuring the donor is able to make an informed decision about donating to the Charity. The Charity does not intrude on a person's privacy or place undue pressure on a person to donate money, and has received no complaints in the year regarding its fundraising practices.

FUTURE PLANS

There has been some delay in submitting our Planning Application for the new RISE Centre, a 12 bed Reablement Centre incorporating day services as well as residential care and we look forward to this being granted during the year 2024-25. Once planning is in place, we will be fundraising for the new build as with our RISE+ work, the need for reablement beds is still just as strong, if not stronger today than it was when we first had the vision to expand.

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Also our RISE+ project has been noticed in other areas of the UK and we hope to negotiate with NHS Trusts and ICBs to start new RISE+ projects. At the end of this financial year we have negotiated with Woking Council, to take over the management of Day Services at St Mary's Community Centre in Byfleet and this is due to open in May 2024 and we are looking forward to providing a service across Woking in Surrey. At the same time we have put in an Expression of Interest for the Community Asset Transfer for two community centres in Woking so that we can continue to provide day services across the town. Both properties have a significant number of hirers that we consider would fund the building maintenance and the day service provision.

With the additional project in Woking and the possibility of new RISE+ projects, we will be reviewing our staffing structure to ensure we have additional administrative staff and a stronger leadership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

Induction and training of new trustees

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

Decision making

The business of the charity is overseen by the Board of Trustees. The Trustees are responsible for the following decisions: (i) approving the annual budget; (ii) review of finances; (iii) reviewing the performance of the charity against its stated aims and charitable objects.

Risk management

There are two main risks facing the work of the Charity. Firstly, the lack of a CEO to oversee the work as a whole and secondly, the possibility of a Covid or similar outbreak that leads us to close our Centres to our members. The Trustees are intending to recruit a CEO during 2024-25 in order to strengthen our Senior Management Team, oversee the different projects and lead the organisation through the next time of change. Should another outbreak of Covid or any other serious illness occur, particularly over the winter months when our clients are at their most vulnerable, we will adapt our services to be provided in the community as outreach from our Centres.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

REGENERATE - RISE
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

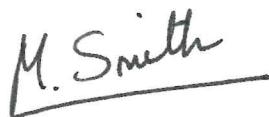
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Nyman Libson Paul LLP have expressed their willingness to continue in office and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the members of the board of Trustees on 23/10/24 and signed on their behalf by:



Mrs M Smith
Trustee

REGENERATE - RISE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REGENERATE - RISE

Opinion

We have audited the financial statements of Regenerate - RISE (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

REGENERATE - RISE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REGENERATE - RISE (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

REGENERATE - RISE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REGENERATE - RISE (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charitable company's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to timing of revenue recognition. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act.

REGENERATE - RISE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REGENERATE - RISE (CONTINUED)

In addition, we considered other laws and regulations that could have an effect on the charitable company and result in the imposition of financial or other penalties and litigation. Auditing standards limit the required audit procedures to identify non compliance with these laws and regulations to enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non compliance.

All matters in relation to non compliance with laws and regulations and potential fraud risks were communicated to all members of the engagement team and we remained alert to any indications of non compliance throughout the audit.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- assessing the appropriateness and where appropriate with third parties concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and correspondence with HMRC;
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We are not responsible for preventing non compliance and cannot be expected to detect non compliance with all laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

REGENERATE - RISE
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF REGENERATE - RISE (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Thomas (Senior Statutory Auditor)

for and on behalf of
Nyman Libson Paul LLP

Chartered Accountants

124 Finchley Road

London

NW3 5JS

Date: 25 October 2024

REGENERATE - RISE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	157,999	745	158,744	96,716
Charitable activities	4	93,531	185,893	279,424	361,278
Other trading activities	5	24,209	-	24,209	17,164
Investments	6	-	37,444	37,444	45,262
Other income	7	-	1,806	1,806	-
Total income		275,739	225,888	501,627	520,420
Expenditure on:					
Charitable activities	8	213,067	267,915	480,982	495,704
Total expenditure		213,067	267,915	480,982	495,704
Other recognised gains/(losses):					
Gains on disposal of fixed assets		-	7,000	7,000	-
Net movement in funds		62,672	(35,027)	27,645	24,716
Reconciliation of funds:					
Total funds brought forward		48,582	1,150,876	1,199,458	1,174,742
Net movement in funds		62,672	(35,027)	27,645	24,716
Total funds carried forward		111,254	1,115,849	1,227,103	1,199,458

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 33 form part of these financial statements.

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	868,220	872,889
Investment property	13	850,000	850,000
		<u>1,718,220</u>	<u>1,722,889</u>
Current assets			
Debtors	14	9,469	-
Cash at bank and in hand		117,665	111,147
		<u>127,134</u>	<u>111,147</u>
Creditors: amounts falling due within one year	15	(44,441)	(44,207)
		<u>82,693</u>	<u>66,940</u>
Net current assets			
		<u>1,800,913</u>	<u>1,789,829</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	16	(573,810)	(590,371)
		<u>1,227,103</u>	<u>1,199,458</u>
Total net assets			
		<u><u>1,227,103</u></u>	<u><u>1,199,458</u></u>
Charity funds			
Restricted funds	17	111,254	48,582
Unrestricted funds:			
Designated funds	17	502,303	502,303
General funds	17	110,773	145,800
Revaluation reserve	17	502,773	502,773
		<u>1,115,849</u>	<u>1,150,876</u>
Total unrestricted funds	17		
		<u>1,227,103</u>	<u>1,199,458</u>
Total funds			
		<u><u>1,227,103</u></u>	<u><u>1,199,458</u></u>

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23/10/24 and signed on their behalf by:



Mrs M Smith
Trustee

The notes on pages 16 to 33 form part of these financial statements.

REGENERATE - RISE
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	19	(8,034)	(85)
Cash flows from investing activities			
Dividends, interests and rents from investments		37,444	45,262
Proceeds from the sale of tangible fixed assets		7,000	-
Purchase of tangible fixed assets		(13,331)	(10,877)
Net cash provided by investing activities		31,113	34,385
Cash flows from financing activities			
Repayments of borrowing		(16,561)	(21,547)
Net cash used in financing activities		(16,561)	(21,547)
Change in cash and cash equivalents in the year		6,518	12,753
Cash and cash equivalents at the beginning of the year		111,147	98,394
Cash and cash equivalents at the end of the year	20	117,665	111,147

The notes on pages 16 to 33 form part of these financial statements

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Regenerate - RISE is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is The Platt Christian Centre, 22 Felsham Road, Putney, London, SW15 1DA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Regenerate - RISE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have reviewed the charity's forecasts and budgets and accordingly have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Having therefore assessed the Charity's financial position, its plans for the foreseeable future and the risks to which it is exposed and, taking into account future expected income streams, the Trustees are satisfied that it remains appropriate to prepare the financial statements on the going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

Freehold buildings are measured under the revaluation model. Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date. Fair values are determined from market-based evidence by appraisal that is undertaken by a professionally qualified valuer. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

2.7 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described above, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	30,852	745	31,597	33,616
Legacies	10,000	-	10,000	-
Grants	117,147	-	117,147	63,100
	<u>157,999</u>	<u>745</u>	<u>158,744</u>	<u>96,716</u>
Total 2023	<u>96,620</u>	<u>96</u>	<u>96,716</u>	

Analysis of grants

	2024 £
Integrated Care Board (ICB)	96,853
London Community Foundation	11,000
Wandsworth Borough Council Cooker Grant	5,628
Wandsworth Combined Charities	2,500
Bus Service Operators Grant	630
Miles Trust	286
Brighter Living Fair	250
	<u>117,147</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grant making activities	-	185,893	185,893	240,963
Other charitable activities	93,531	-	93,531	120,315
	<u>361,278</u>	<u>-</u>	<u>361,278</u>	
Total 2023				

The Charity received £185,893 (2023: £240,963) from Wandsworth Borough Council to provide its services to older residents in Wandsworth.

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Fundraising events	24,209	24,209	17,164
	<u>17,164</u>	<u>17,164</u>	
Total 2023			

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. Investment income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rents received	-	33,913	33,913	44,440
Deposit account interest	-	3,531	3,531	822
	-	37,444	37,444	45,262
Total 2023	564	44,698	45,262	

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Insurance claims	1,806	1,806	-

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	348,811	132,171	480,982	495,704
Total 2023	342,107	153,597	495,704	

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Staff costs	256,681	272,358
Charitable activities	69,256	64,483
Other staff costs	22,874	5,266
	348,811	342,107

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Management	42,274	53,221
Finance	49,017	33,600
Information technology	674	458
Property costs	31,206	57,705
Governance costs	9,000	8,613
	132,171	153,597

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	-	3,750
Fees payable to the Company's auditor for the audit of the Company's annual accounts	9,000	4,500
	<u>9,000</u>	<u>4,500</u>

10. Staff costs

	2024 £	2023 £
Wages and salaries	237,236	254,453
Social security costs	13,744	13,332
Contribution to defined contribution pension schemes	5,701	4,573
	<u>256,681</u>	<u>272,358</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Administrative & support staff	11	12
	<u>11</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits received by key management personnel was £69,922 (2023 - £58,607).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, travel and telephone expenses totalling £1,172 were reimbursed or paid directly to 3 Trustees (2023 - £263 to 1 Trustee).

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	800,000	53,421	96,253	6,836	956,510
Additions	-	-	12,802	529	13,331
Disposals	-	(21,745)	(1,920)	-	(23,665)
At 31 March 2024	800,000	31,676	107,135	7,365	946,176
Depreciation					
At 1 April 2023	-	31,479	46,497	5,645	83,621
Charge for the year	-	4,755	8,146	673	13,574
On disposals	-	(17,319)	(1,920)	-	(19,239)
At 31 March 2024	-	18,915	52,723	6,318	77,956
Net book value					
At 31 March 2024	800,000	12,761	54,412	1,047	868,220
At 31 March 2023	800,000	21,942	49,756	1,191	872,889

The Platt Centre freehold was valued at £1,650,000 on 12.10.20 by Pinder for CAF Bank. The value uplift is shown as a separate revaluation reserve within unrestricted funds. The value of the building excluding residential areas was valued at £800,000. The value of the residential flats has been shown separately within investment properties (Note 13).

The aggregate cost of the freehold buildings which have been revalued is £1,199,642. The carrying amount under the cost model of the freehold buildings would have been £1,075,249 (2023 - £1,099,242).

REGENERATE - RISE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Investment property

	Freehold investment property £
Valuation	
At 1 April 2023	850,000
At 31 March 2024	<u>850,000</u>

The investment property consists of Flat 1 and Flat 2 at The Platt Centre, which the charity earns rental income from. The flats were valued at £850,000 on 12.10.20 by Pinder for CAF Bank.

14. Debtors: Amounts falling due within one year

	2024 £	2023 £
Prepayments and accrued income	9,469	-
	<u>9,469</u>	<u>-</u>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Bank loans	33,750	33,750
Accruals and deferred income	10,691	10,457
	<u>44,441</u>	<u>44,207</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Bank loans	573,810	590,371
	<u>573,810</u>	<u>590,371</u>

Included within the above are amounts falling due as follows:

	2024 £	2023 £
Between one and two years		
Bank loans	33,750	33,750
	<u>33,750</u>	<u>33,750</u>
Between two and five years		
Bank loans	101,250	101,250
	<u>101,250</u>	<u>101,250</u>
Over five years		
Bank loans	438,810	455,371
	<u>438,810</u>	<u>455,371</u>

The Charity holds a mortgage with CAF Bank Limited. Interest is payable at 2.9% above the Bank of England base rate. The term of the mortgage is 20 years. CAF Bank holds legal charges over the Charity's freehold property and a mortgage debenture over all the Charity's assets.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
The Platt Mission	502,303	-	-	-	502,303
Enhanced Age Well Service	-	185,893	(185,893)	-	-
	<u>502,303</u>	<u>185,893</u>	<u>(185,893)</u>	<u>-</u>	<u>502,303</u>
General funds					
General Funds - all funds	145,800	39,995	(82,022)	7,000	110,773
Revaluation reserve	502,773	-	-	-	502,773
	<u>648,573</u>	<u>39,995</u>	<u>(82,022)</u>	<u>7,000</u>	<u>613,546</u>
Total Unrestricted funds	<u>1,150,876</u>	<u>225,888</u>	<u>(267,915)</u>	<u>7,000</u>	<u>1,115,849</u>
Restricted funds					
RISE	15,878	132,767	(93,064)	-	55,581
New Rise Reablement Centre	29,593	36,851	(13,898)	-	52,546
RISE+	3,111	96,953	(96,861)	-	3,203
SHINE Again	-	9,168	(9,244)	-	(7)
	<u>48,582</u>	<u>275,739</u>	<u>(213,067)</u>	<u>-</u>	<u>111,254</u>
Total of funds	<u><u>1,199,458</u></u>	<u><u>501,627</u></u>	<u><u>(480,982)</u></u>	<u><u>7,000</u></u>	<u><u>1,227,103</u></u>

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds (continued)

Purposes of designated funds

The Platt Mission

These funds were used to help fund the purchase of the Platt Christian Centre ("the Platt Mission") in 2021.

Enhanced Age Well Service

Funds designated for Enhanced Age Well Service are used on day services for older people affected by physical disability, Dementia and memory loss.

Purposes of restricted funds

The purposes of the restricted funds are summarised below. Further details on the objectives and achievements of restricted funds are provided in the Trustees' report.

SW11 Battersea

RISE SW11, which was based in St Michael's Church of England Church, aimed to reach older people across Battersea with a programme of day services and outreach. SW11 came to an end in March 2023 and the objectives of this project are now combined with SW15 and transferred to the new RISE project which covers the whole of the Wandsworth borough, and is based at the Platt Mission in Putney.

RISE (formerly SW15 Putney)

RISE provides day services and individual support in Putney, including visiting in hospital, arranging small household tasks, attending appointments and ensuring that the quality of life is improved where it is essential to do so.

New Rise Reablement Centre

The Reablement Centre is the Charity's next stage in its programme of renovation and reablement to expand its work in supporting the main hospitals across South West London. Fundraising has commenced to build a new Reablement Centre, with the aim to be able to use the whole centre to enable older people to reable after a stay in hospital and if they need residential care for a short time, the Centre will be able to provide it.

RISE+

Project funded by the Integrated Care Board (ICB) for South West London, specifically visiting patients on the senior health wards at St George's Hospital and Queen Mary's Hospital, with the aim of helping patients settle back at home and hopefully avoid readmission to hospital.

SHINE Again

During the prior year, the Charity merged with SHINE Again, a charity set up to provide integrative art therapy to primary school children across SW15. The Charity has an object to provide services to young people, and this has enhanced the intergenerational aspect of its work.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
The Platt Mission	-	-	-	502,303	502,303
General funds					
General Funds - all funds	-	-	-	145,800	145,800
General fund	(2,342)	-	-	2,342	-
SW11 Battersea	3,250	-	-	(3,250)	-
SW15 Putney	167,554	1,869	(25,735)	(143,688)	-
The Platt Mission	694,683	42,925	(42,925)	(694,683)	-
Nottingham	1,204	-	-	(1,204)	-
Revaluation reserve	-	-	-	502,773	502,773
Total Unrestricted funds	864,349	44,794	(68,660)	310,393	1,150,876
Restricted funds					
SW11 Battersea	-	168,876	(168,876)	-	-
RISE	-	211,383	(195,505)	-	15,878
The Platt Mission	310,393	-	-	(310,393)	-
New Rise Reablement Centre	-	55,834	(26,241)	-	29,593
RISE+	-	25,000	(21,889)	-	3,111
SHINE Again	-	4,533	(4,533)	-	-
Falls Prevention	-	10,000	(10,000)	-	-
	310,393	475,626	(427,044)	(310,393)	48,582
Total of funds	1,174,742	520,420	(495,704)	-	1,199,458

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	868,220	868,220
Investment property	-	850,000	850,000
Current assets	111,254	15,880	127,134
Creditors due within one year	-	(44,441)	(44,441)
Creditors due in more than one year	-	(573,810)	(573,810)
Total	111,254	1,115,849	1,227,103

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	872,889	872,889
Investment property	-	850,000	850,000
Current assets	48,582	62,565	111,147
Creditors due within one year	-	(44,207)	(44,207)
Creditors due in more than one year	-	(590,371)	(590,371)
Total	48,582	1,150,876	1,199,458

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the period (as per Statement of Financial Activities)	20,645	24,716
Adjustments for:		
Depreciation charges	13,574	12,458
Dividends, interests and rents from investments	(37,444)	(45,262)
Write downs on fixed assets	4,426	-
Decrease/(increase) in debtors	(9,469)	2,179
Increase in creditors	234	5,824
Net cash used in operating activities	(8,034)	(85)

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	117,665	111,147
Total cash and cash equivalents	117,665	111,147

21. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	111,147	6,518	117,665
Debt due within 1 year	(33,750)	-	(33,750)
Debt due after 1 year	(590,371)	16,561	(573,810)
	(512,974)	23,079	(489,895)

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

22. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions of £899 (2023: £976) were payable to the fund at the balance sheet date and are included in creditors.

23. Related party transactions

The director of services, who is the daughter of two Trustees, received a salary for the year at the market rate of £35,992 (2023: £25,995). During the year, travel and telephone expenses of £682 (2023: £378) were also reimbursed to the director of services.

During the year, donations totalling £2,911 were made by 3 Trustees (2023: £1,260 by 3 Trustees).

During the year, donations were also made by the sisters of 2 Trustees totalling £530 (2023: £nil).

REGENERATE-RISE

England & Wales - Charity number 1118543

Accounts

Registered number: 05758108
Charity number: 1118543

REGENERATE - RISE
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

REGENERATE - RISE
(A Company Limited by Guarantee)

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REGENERATE - RISE
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	N G Oakes Ms J Przetakiewicz Ms P A Siaw Mrs M Smith R K Smith
Company registered number	05758108
Charity registered number	1118543
Registered office	The Platt Christian Centre 22 Felsham Road London SW15 1DA
Company secretary	Mrs M Smith
Accountants	Nyman Libson Paul LLP Chartered Accountants 124 Finchley Road London NW3 5JS

REGENERATE - RISE
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To relieve elderly people and their families resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance.
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupations of such people with the object of improving their conditions of life
- To help young people especially but not exclusively through leisure time activities including the provision of integrative art therapy, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The Trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

Volunteers

Throughout this year, 33 different people have given of their time freely to the work of Regenerate-RISE and the range of help has included driving clients to our Centre, shopping for those who cannot get out, visiting patients in hospital and helping within our Centres in Battersea and Putney. As Trustees we are extremely grateful to the hours that volunteers have given and this has amounted to 5,402 throughout the year. During this financial year we were successful in obtaining a bid from the Integrated Care Board for South-West London to initiate a project that we have called RISE+ which is specifically visiting patients on the Senior Health wards at St George's Hospital and Queen Mary's Hospital. To do this, with the agreement of the staff concerned, we changed staff's roles and this led to the Trustees taking on more responsibility in administration and oversight of the projects on a temporary basis. The volunteers have been excellent in their commitment and flexibility and as RISE SW11 came to an end in March 2023, a few of the volunteers working in SW11 transferred to the new RISE project which covers the whole of the borough but will be based at the Platt Mission in Putney from April 2023. The services we provide have evolved over the years to be more directed to the frail elderly and those affected by Dementia and memory loss. This has been recognised by Wandsworth Council and the new contract reflects these changes and we look forward to providing a quality service to those in our community who are housebound or affected by physical or mental disabilities.

Volunteers are integral to the work that we do and without their consistency, the services we provide would not be able to provide the incredible difference that we make to individual lives. We have not been able to recruit a Volunteer Co-ordinator during this financial year and with the new projects, the priorities have changed and a current volunteer has taken on the volunteer recruitment whilst staff are overseeing them in the day services.

We are grateful to the Trustees for their commitment, their involvement with the projects and their willingness to support all that we do.

REGENERATE - RISE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There is no doubt that 2022-2023 has been a challenging year. The economic pressure has had an effect on some of our member's lives with regard to whether they choose to "eat" or to "heat". The rise in the cost of food and other provisions to enable our service to take place has had an impact. During the previous year we purchased the Platt Mission with a mortgage and during the financial year, the repayments rose by £1,336.43 a month which was a challenge in itself as we did not feel we could increase the payments for the lunches, the membership or the transport.

During this financial year also, the local authority decided to put our RISE SW11 project out to tender and despite the strong objections from clients, their families and Regenerate-RISE the Council made the decision to continue the process. Regenerate-RISE rescued a failing Day Service in 2017 which became RISE SW11 and having turned it around to be the success it was, the thought of losing the service to another provider was unthinkable. Wandsworth Council were unable to appoint a different provider and we therefore submitted a proposal to join RISE SW11 and RISE SW15 together and work from our base in Putney to cover the whole of the borough. The Trustees and the SMT spent a lot of time considering and planning for the move and the new contract.

Also during this year, SHINE Again a charity set up to provide integrative art therapy to primary school children across SW15 merged with Regenerate-RISE. The Covid pandemic had had a big effect on the work of SHINE Again and as Regenerate-RISE has an object to provide services to young people, along with the fact that two Trustees were also Trustees of SHINE Again, the Trustees felt it was appropriate to rescue SHINE Again from closure and the Objects of Regenerate-RISE were amended to include "integrative art therapy" and working with "families". This was accepted by the Charity Commission and from 31 December 2022 SHINE Again became a part of the work of Regenerate-RISE and this has enhanced the intergenerational aspect of our work.

We have been extremely grateful for the support of our Commissioners at Wandsworth Council in helping us to navigate through the changes. We are also very grateful to the London Community Foundation, Wandsworth Combined Charities and an individual donor who provided funding to appoint a Project Director to assist with the development of our vision to build a 12 bed Reablement Unit for older people on discharge from hospital. As always, we are grateful to the Miles Trust for their support with purchasing capital items and other small trusts that have supported over the year.

The provision of a mortgage from CAF Bank to be able to purchase the Platt Mission from Livability and combine it with the two flats on the 1st floor, have enabled us to own the freehold of the whole site - in preparation for our new build in the future. It is very important to us that the legacy of the Platt Mission continues in the future and as a registered place of worship - we want to see the mission continues throughout the years to come.

During this year, we have built up our numbers following on from the pandemic and have served 9,737 lunches to 181 different people but have provided regular services to 303 people as well as provided 6,725 transportations to those who cannot use public transport. We provided a total of 577 individual outreaches and had 82 new referrals during the year. We did 627 group activities plus 121 Falls Prevention sessions and made 905 phone calls to clients not attending. Since Covid it has been important to ensure that our clients and older people in the community feel cared for and during this year we have provided 698 Expressions of Kindness which can be in the form of a Christmas Hamper, flowers, Easter Eggs, chocolates, Harvest Festival gifts etc. We have also supported carers 414 times and have worked with local Schools such as Emmanuel School, Honeywell, St Thomas Clapham in Battersea along with St Mary's C of E School, Sacred Heart Catholic School and Putney High School in SW15. We send birthday cards to all those we are in contact with, accompany clients to hospital appointments, view sheltered housing accommodation and generally help with any day to day issues that may arise.

As this is the last year at St Michael's in Battersea, we have to record how grateful we have been to Rev Tif Ewins and the congregation in their support over the years we have been there. We are sorry to have left on 31

REGENERATE - RISE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

March 2023 but are very glad that we have been able to find a way forward in continuing to provide a service to all those who attended. As Trustees we had to look at the organisation as a whole along with the high level of care we were giving to our clients and the staff ratio in the light of the grants we were being offered and are confident that the new model will be successful.

We held our Kings and Queens events at both Battersea and Putney in our venues rather than a large marquee, but both were very successful and we look forward to returning to Roehampton next year.

For the last three months of the year, RISE+, which is funded by the ICB, provided 267 visits to 110 patients in hospital mainly in St George's and Queen Mary's. We helped 18 people on discharge and provided 13 food hampers and 12 Dressing Gowns as a gift on arrival home. We helped prepare 3 peoples' homes for a hospital bed, provided a microwave to one patient and heaters to another. We helped repair a letterbox and made 33 home visits. This project was a three month pilot and we were successful in gaining funding for 2023-24 and the project has gone from strength to strength.

Helping patients settle back at home and hopefully avoid readmission, has been very rewarding with feedback from health professionals as follows: "The work you and your team do is fantastic, we at St George's are extremely grateful and I'm happy (the patient) has invited you back". Feedback from the Admissions and Discharge Co-ordinator of Queen Mary's Hospital was "You and your team are providing an excellent service to our patients. I can't express how helpful you all have been since you started. You never say no to any of the requests and you go the extra mile in helping patients to be discharged safely". We look forward to developing RISE+ and our Day Services in the year ahead.

FINANCIAL REVIEW

Financial position

The cost of living crisis has affected us and our donors have had to manage their giving more carefully and a reduction in donations has been noted. We have not had the Gifts in Kind (food) this year to distribute and we have had to watch our expenditure very carefully in relation to our income. However, we have to take into consideration the situations of our clients and already in 2023-24 we are subsidising 3 clients who would not otherwise be able to afford to come and would not be eating at home if the meal was not provided for them. We expect this number to rise before it improves again. With the new contract for 23-24, there is a tighter budget which we will have to monitor carefully.

Reserves policy

The Charity aims to maintain free reserves sufficient to cover no less than three months' expenditure.

At the year end, the Charity held funds totalling £1,199,458 (2022: £1,174,742), including £48,582 held in restricted funds (2022: 310,393) and £1,150,876 held in unrestricted funds (2022: 864,349). The Charity's free reserves (unrestricted current assets less current liabilities) totalled £18,358 (2022: 70,329) and is currently below that target. The level of reserves available is sufficient to meet ongoing activities and reserves will be built up over time to meet the target level.

FUTURE PLANS

We recruited a Project Director to assist us with the new contracts and to develop our vision for the new RISE Reablement Centre and will be acquiring planning permission during the next year to take this forward. Once planning permission has been agreed, we will be fundraising hard to raise the £2.4m needed for the new build. In the meantime, our future plans are to establish the new "enhanced" project in SW15 which will cover the whole of the borough and also look for new creative ways to improve the lives of our members affected by Dementia.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

We will be establishing the merger of SHINE Again with Regenerate-RISE and looking for new ways to improve the lives of older people on discharge from hospital and expanding the project with the recruitment of a new RISE+ Co-ordinator. At the same time we are looking to recruit new Trustees to strengthen our Board and ensure we have a sustainable way forward for years to come. We continue to train staff regularly and to adapt to a changing world of care in the community. We also wish to establish a greater interaction with the carers of our clients and those in the community often caring alone.

Most importantly, we wish to enhance the lives of all those who attend Regenerate-RISE and help each and everyone to be supported and cared for until the end of their lives. It is a privilege to work with older people in the community and we are very grateful to all those who have made it possible since we first started in the year 2000 with Regenerate and then from 2006 when we became a separate charity. We will never forget our roots and we will press forward to be a service of excellence in a fast changing world.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

Induction and training of new trustees

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

Decision making

The business of the charity is overseen by the Board of Trustees. The Trustees are responsible for the following decisions: (i) approving the annual budget; (ii) review of finances; (iii) reviewing the performance of the charity against its stated aims and charitable objects.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

REGENERATE - RISE
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Nyman Libson Paul LLP have expressed their willingness to continue in office and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the members of the board of Trustees on 21/12/23 and signed on their behalf by:



Mrs M Smith
Trustee

REGENERATE - RISE
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Regenerate - RISE ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Andrew Thomas

Dated: 21/12/2023

ACA

Nyman Libson Paul LLP

Chartered Accountants

REGENERATE - RISE
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	96,620	96	96,716	89,062
Charitable activities	4	361,278	-	361,278	319,365
Other trading activities	5	17,164	-	17,164	28,094
Investments	6	564	44,698	45,262	29,687
Other income	7	-	-	-	11,500
Total income		475,626	44,794	520,420	477,708
Expenditure on:					
Charitable activities		427,044	68,660	495,704	426,024
Total expenditure		427,044	68,660	495,704	426,024
Net income/(expenditure)		48,582	(23,866)	24,716	51,684
Transfers between funds	17	(310,393)	310,393	-	-
Other recognised gains/(losses):					
Gains on revaluation of fixed assets		-	-	-	502,773
Net movement in funds		(261,811)	286,527	24,716	554,457
Reconciliation of funds:					
Total funds brought forward		310,393	864,349	1,174,742	620,285
Net movement in funds		(261,811)	286,527	24,716	554,457
Total funds carried forward		48,582	1,150,876	1,199,458	1,174,742

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 11 to 27 form part of these financial statements.

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	872,889	1,724,859
Investment property	13	850,000	-
		<u>1,722,889</u>	<u>1,724,859</u>
Current assets			
Debtors	14	-	2,179
Cash at bank and in hand		111,147	98,394
		<u>111,147</u>	<u>100,573</u>
Creditors: amounts falling due within one year	15	(44,207)	(29,500)
Net current assets		<u>66,940</u>	<u>71,073</u>
Total assets less current liabilities		<u>1,789,829</u>	<u>1,795,932</u>
Creditors: amounts falling due after more than one year	16	(590,371)	(621,190)
Total net assets		<u><u>1,199,458</u></u>	<u><u>1,174,742</u></u>
Charity funds			
Restricted funds	17	48,582	310,393
Unrestricted funds:			
Designated funds	17	502,303	-
General funds	17	145,800	864,349
Revaluation reserve	17	502,773	-
Total unrestricted funds	17	<u>1,150,876</u>	<u>864,349</u>
Total funds		<u><u>1,199,458</u></u>	<u><u>1,174,742</u></u>

REGENERATE - RISE
(A Company Limited by Guarantee)
REGISTERED NUMBER: 05758108

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
21/12/23 and signed on their behalf by:



Mrs M Smith
Trustee

The notes on pages 11 to 27 form part of these financial statements.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Regenerate - RISE is a charitable company limited by guarantee, incorporated in England and Wales. Its registered office and principal place of business is The Platt Christian Centre, 22 Felsham Road, Putney, London, SW15 1DA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Regenerate - RISE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have reviewed the charity's forecasts and budgets and accordingly have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Having therefore assessed the Charity's financial position, its plans for the foreseeable future and the risks to which it is exposed and, taking into account future expected income streams, the Trustees are satisfied that it remains appropriate to prepare the financial statements on the going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Fixtures and fittings	-	15%
Computer equipment	-	33%

Freehold buildings are measured under the revaluation model. Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting date. Fair values are determined from market-based evidence by appraisal that is undertaken by a professionally qualified valuer. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

2.7 Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.14 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, which are described above, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	33,520	96	33,616	35,083
Legacies	-	-	-	19,127
Grants	63,100	-	63,100	16,120
Gifts in kind	-	-	-	18,732
	<u>96,620</u>	<u>96</u>	<u>96,716</u>	<u>89,062</u>
Total 2022	<u>86,779</u>	<u>2,283</u>	<u>89,062</u>	

Analysis of grants

	2023 £
Integrated Care Board (ICB)	25,000
Wandsworth Combined Charities	15,000
London Community Grant	10,000
Falls Grant	10,000
Worshipful Company of Gold	1,500
Miles Trust	1,000
Brighter Living Fair	600
	<u>63,100</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Grant making activities	240,963	240,963	224,772
Other charitable activities	120,315	120,315	94,593
	<u>319,365</u>	<u>319,365</u>	
Total 2022	<u>319,365</u>	<u>319,365</u>	

The Charity received £240,963 from Wandsworth Borough Council to provide its services to older residents in Wandsworth.

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Fundraising events	17,164	17,164	28,094
	<u>28,094</u>	<u>28,094</u>	
Total 2022	<u>28,094</u>	<u>28,094</u>	

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Investment income

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rents received	100	44,340	44,440	29,673
Deposit account interest	464	358	822	14
	<u>564</u>	<u>44,698</u>	<u>45,262</u>	<u>29,687</u>
Total 2022	<u>382</u>	<u>29,305</u>	<u>29,687</u>	

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Insurance claims	-	-	11,500
	<u>11,500</u>	<u>11,500</u>	
Total 2022			

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	342,107	153,597	495,704	426,024
Total 2022	311,002	115,022	426,024	

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Staff costs	272,358	232,707
Charitable activities	64,483	55,547
Other staff costs	5,266	4,016
Gifts in kind	-	18,732
	342,107	311,002

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Management	53,221	21,630
Finance	33,600	20,289
Information technology	458	357
Property costs	57,705	68,482
Governance costs	8,613	4,264
	153,597	115,022

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	3,750	-
Fees payable to the Company's auditor for the audit of the Company's annual accounts	4,500	4,200
	<u>4,500</u>	<u>4,200</u>

10. Staff costs

	2023 £	2022 £
Wages and salaries	254,453	215,495
Social security costs	13,332	12,919
Contribution to defined contribution pension schemes	4,573	4,293
	<u>272,358</u>	<u>232,707</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Administrative & support staff	12	11
	<u>12</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, travel expenses totalling £263 were reimbursed or paid directly to 1 Trustee (2022 - £NIL to 1 Trustee).

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2022	1,702,415	56,727	96,361	6,748	1,862,251
Additions	-	5,894	4,296	687	10,877
Disposals	-	(9,200)	(4,404)	(599)	(14,203)
Transfers between classes	(850,000)	-	-	-	(850,000)
Eliminated on revaluation	(52,415)	-	-	-	(52,415)
At 31 March 2023	800,000	53,421	96,253	6,836	956,510
Depreciation					
At 1 April 2022	52,415	36,416	42,775	5,786	137,392
Charge for the year	-	3,874	8,126	458	12,458
On disposals	-	(8,811)	(4,404)	(599)	(13,814)
Eliminated on revaluation	(52,415)	-	-	-	(52,415)
At 31 March 2023	-	31,479	46,497	5,645	83,621
Net book value					
At 31 March 2023	800,000	21,942	49,756	1,191	872,889
At 31 March 2022	1,650,000	20,311	53,586	962	1,724,859

The Platt Centre freehold was valued at £1,650,000 on 12.10.20 by Pinder for CAF Bank. The value uplift is shown as a separate revaluation reserve within unrestricted funds. The value of the building excluding residential areas was valued at £800,000. The value of the residential flats has been shown separately within investment properties (Note 13).

The aggregate cost of the freehold buildings which have been revalued is £1,199,642. The carrying amount under the cost model of the freehold buildings would have been £1,099,242 (2022 - £1,123,235).

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Investment property

	Freehold investment property £
Valuation	
Transfers between classes	850,000
At 31 March 2023	<u>850,000</u>

The investment property consists of Flat 1 and Flat 2 at The Platt Centre, which the charity earns rental income from. The flats were valued at £850,000 on 12.10.20 by Pinder for CAF Bank.

14. Debtors: Amounts falling due within one year

	2023 £	2022 £
Gift aid receivable	-	2,179
	<u>-</u>	<u>2,179</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	33,750	24,478
Accruals and deferred income	10,457	5,022
	<u>44,207</u>	<u>29,500</u>

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	590,371	621,190
	<u>590,371</u>	<u>621,190</u>

Included within the above are amounts falling due as follows:

	2023 £	2022 £
Between one and two years		
Bank loans	33,750	25,590
	<u>33,750</u>	<u>25,590</u>
Between two and five years		
Bank loans	101,250	83,447
	<u>101,250</u>	<u>83,447</u>
Over five years		
Bank loans	455,371	512,153
	<u>455,371</u>	<u>512,153</u>

The Charity holds a mortgage with CAF Bank Limited. Interest is payable at 2.9% above the Bank of England base rate. The term of the mortgage is 20 years. CAF Bank holds legal charges over the Charity's freehold property and a mortgage debenture over all the Charity's assets.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
The Platt Mission	-	-	-	502,303	502,303
General funds					
General Funds - all funds	-	-	-	145,800	145,800
General fund	(2,342)	-	-	2,342	-
SW11 Battersea	3,250	-	-	(3,250)	-
SW15 Putney	167,554	1,869	(25,735)	(143,688)	-
The Platt Mission	694,683	42,925	(42,925)	(694,683)	-
Nottingham	1,204	-	-	(1,204)	-
Revaluation reserve	-	-	-	502,773	502,773
	864,349	44,794	(68,660)	(191,910)	648,573
Total Unrestricted funds	864,349	44,794	(68,660)	310,393	1,150,876
Restricted funds					
SW11 Battersea	-	168,876	(168,876)	-	-
SW15 Putney	-	211,383	(195,505)	-	15,878
The Platt Mission	310,393	-	-	(310,393)	-
New Rise Reablement Centre	-	55,834	(26,241)	-	29,593
RISE+	-	25,000	(21,889)	-	3,111
SHINE Again	-	4,533	(4,533)	-	-
Falls Prevention	-	10,000	(10,000)	-	-
	310,393	475,626	(427,044)	(310,393)	48,582
Total of funds	1,174,742	520,420	(495,704)	-	1,199,458

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds (continued)

Transfers

A transfer was made during the year within unrestricted funds to reclassify the historic valuation uplift on the Platt Centre freehold building to a separate revaluation reserve.

A transfer was made from The Platt Mission restricted fund and from residual unrestricted general funds allocated to the Platt Mission to the Platt Mission Designated fund, as the purpose of the fund has been fulfilled following the purchase of the Centre.

Transfers were made within unrestricted funds to amalgamate closing balances on individual unrestricted funds into total general funds.

Purposes of restricted funds

The purposes of the restricted funds are summarised below. Further details on the objectives and achievements of restricted funds are provided in the Trustees' report.

SW11 Battersea

RISE SW11, which was based in St Michael's Church of England Church, aimed to reach older people across Battersea with a programme of day services and outreach. SW11 came to an end in March 2023 and the objectives of this project will now be combined with SW15 and transferred to the new RISE project which covers the whole of the Wandsworth borough, but will be based at the Platt Mission in Putney from April 2023.

SW15 Putney

Project RISE SW15 provides day services and individual support in Putney, including include visiting in hospital, arranging small household tasks, attending appointments and ensuring that the quality of life is improved where it is essential to do so.

The Platt Mission

These funds were used to help fund the purchase of the Platt Christian Centre ("the Platt Mission") in 2021.

New Rise Reablement Centre

The Reablement Centre is the Charity's next stage in its programme of renovation and reablement to expand its work in supporting the main hospitals across South West London. Fundraising has commenced to build a new Reablement Centre, with the aim to be able to use the whole centre to enable older people to reable after a stay in hospital and if they need residential care for a short time, the Centre will be able to provide it.

RISE+

Project funded by the Integrated Care Board (ICB) for South West London, specifically visiting patients on the senior health wards at St George's Hospital and Queen Mary's Hospital, with the aim of helping patients settle back at home and hopefully avoid readmission to hospital.

SHINE Again

During the year, the Charity merged with SHINE Again, a charity set up to provide integrative art therapy to primary school children across SW15. The Charity has an object to provide services to young people, and this has enhanced the intergenerational aspect of its work.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
SW11 Battersea	49,809	86,191	(37,090)	(95,660)	-	3,250
SW15 Putney	74,210	81,565	(49,123)	60,902	-	167,554
The Platt Mission	205,880	37,981	-	(51,951)	502,773	694,683
Nottingham	1,204	-	-	-	-	1,204
General fund	1,985	20,912	(23,254)	(1,985)	-	(2,342)
	<u>333,088</u>	<u>226,649</u>	<u>(109,467)</u>	<u>(88,694)</u>	<u>502,773</u>	<u>864,349</u>
Restricted funds						
SW11 Battersea	-	105,263	(55,071)	(50,192)	-	-
SW15 Putney	2,500	145,322	(240,723)	92,901	-	-
The Platt Mission	284,697	-	(20,289)	45,985	-	310,393
	<u>287,197</u>	<u>250,585</u>	<u>(316,083)</u>	<u>88,694</u>	<u>-</u>	<u>310,393</u>
Total of funds	<u>620,285</u>	<u>477,234</u>	<u>(425,550)</u>	<u>-</u>	<u>502,773</u>	<u>1,174,742</u>

Transfers were made from unrestricted funds to cover any deficits on restricted funds. Transfers were made from restricted funds to unrestricted funds if there was no closing bank balance on a restricted fund.

REGENERATE - RISE
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	872,889	872,889
Investment property	-	850,000	850,000
Current assets	48,582	62,565	111,147
Creditors due within one year	-	(44,207)	(44,207)
Creditors due in more than one year	-	(590,371)	(590,371)
Total	48,582	1,150,876	1,199,458

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	955,317	769,542	1,724,859
Current assets	744	99,829	100,573
Creditors due within one year	(24,478)	(5,022)	(29,500)
Creditors due in more than one year	(621,190)	-	(621,190)
Total	310,393	864,349	1,174,742

19. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions of £976 (2022: £907) were payable to the fund at the balance sheet date and are included in creditors.

REGENERATE - RISE
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Operating lease commitments

At 31 March 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	-	12,660
	<u> </u>	<u> </u>

21. Related party transactions

The director of services, who is the daughter of two Directors, received a salary for the year at the market rate of £25,995 (2022: £6,811).

During the year, the Charity merged with SHINE Again, a charity with two common Directors. The value of SHINE Again's assets transferred to the Charity was £1,420. All funds relating to SHINE Again are shown in a separate restricted fund (Note 17), and monies are spent in accordance with the purpose of this fund.

REGENERATE-RISE

England & Wales - Charity number 1118543

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Regenerate - RISE

Ark Accountancy
Chartered Certified Accountant &
Statutory Auditor
31 Cheam Road
Epsom
Surrey
KT17 1QX

Contents of the Financial Statements
for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To relieve elderly people and their families resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance.

- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupations of such people with the object of improving their conditions of life

- To help young people especially but not exclusively through leisure time activities including the provision of integrative art therapy, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

The Trustees have referred to the guidance in the Charity Commission general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

Volunteers

The staff and Trustees of Regenerate-RISE continue to be very grateful to all our volunteers who have given their time freely during this year. We are a small staff team in both Centres and the assistance of volunteers has been vital to enable the service to remain at its high standard. At the end of the financial year, we had 52 active volunteers and they help out at both our centres on a regular basis and are very supportive of all that we do. The role of volunteers include the provision of transport as well as telephoning and visiting older people in the community and we hope very much to set up again our "Adopt a Granny" scheme in the future.

We would very much like to obtain separate funding to recruit a Volunteer Co-ordinator as we value very highly the free time that people give to help support both us as an organisation and our members as individuals.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

At the beginning of 2021, after the worst of the pandemic, we began the process of opening our Centres with members returning to the day services. We provided a vital support for older people across the borough of Wandsworth and opened with a small group at St Michael's, SW11 in April and at the Platt Mission, SW15 in June and gave particular attention to infection control and social distancing. We gradually increased attendance as the Government's rules began to relax and as our members gained confidence. On the return of our members, the deterioration of our clients over a year of isolation was very noticeable and we worked hard to build them up physically, mentally and emotionally supporting each and every one of them as they transitioned back into community life. In total, during the pandemic 54 of our clients and 2 members of staff passed away and their loss was very significant to us as a Charity but more importantly to the members who missed them very much on their return.

We have been very grateful to the Council and to Trusts for supporting us through the pandemic with restricted funds to provide services to older people in the community but during this year we found the loss of income from the regular Centre-based services had a long-term effect on our finances. We are very grateful to trusts such as the Marguerite Foundation whose support has enabled us to bridge that gap.

At the beginning of 2021, we purchased the Platt Christian Centre and are extremely pleased to be able to carry on the legacy of the Platt Mission, which was founded in 1807 and has served the community now for 225 years. In honour of the legacy, this year we have renamed the building the Platt Mission and are looking forward to developing our services across the borough in the years ahead. From April until June we refurbished the Platt Mission in preparation for our clients to return as, being used as a food bank, the Centre had inevitably deteriorated and it was good to welcome them back to a newly decorated and refurbished Centre. RISE SW11 increased their attendance as and when restrictions were eased and throughout the year, continued to battle with Covid having to close on several occasions.

Despite the on-going pandemic, we gradually increased the number attending and have served 8,911 lunches, provided nearly 3,000 individual transport return journeys and 274 different activities. We have concentrated on a Falls Prevention programme and 644 attended sessions through the last three quarters of the year. We received 138 referrals and although our service is not suitable for everyone, many took up the service reducing the long-term effects of isolation. One-to-one support through telephone conversations have continued along with doorstep visits and accompanying members to GP and hospital appointments. We held a Kings and Queens event at both projects over three days and in total 160 different people attended. Our expressions of kindness to older people in the community continued during this year and in total we gave out 1,551 gifts to residents of sheltered housing across the borough along with those we had regular contact with during Covid.

We were very proud to be added to Wandsworth's Roll of Honour for our contribution to the community during Covid and very grateful to the Mayor of Wandsworth, Cllr Richard Field for being his Charity of the Year. It is very unusual to be the Charity of the Year for two years running as the previous Mayor, Cllr Jane Cooper fundraised during Covid to support us. We are also pleased that Lisa Bryan, our Director of Care and Manager of RISE SW11 was chosen to be a Carers Champion in gratitude to all her work with the carers of our members.

We are grateful to the Battersea Combined Charities for supporting our members in Battersea over the Christmas period and we were able to provide a free lunch, Christmas presents and a trip to the pantomime at Wimbledon Theatre. As always, we are grateful to the Miles Trust for their on-going and regular support which enabled us to hold our Kings and Queens event and purchase essential equipment. We are also thankful to Hillsong Church and St Michael's C of E Church for their regular support and donations and grateful to those who give regularly to the work of Regenerate-RISE through either regular standing orders or one-off donations. These have been so appreciated and we never forget the generosity of our members who either participate in our regular fundraising events or give regularly.

The previous year had been a very hard-working and emotional year for our staff during the Covid pandemic and this current year has also been tough facing the loss of so many known to us, as our members returned to the Centres. We have concentrated on rebuilding their confidence and improving their lives and in January 2022 we recruited a new Director of Services who has qualifications in integrative art therapy and as she manages the Centre, will be instrumental in developing our services over the next year and helping individuals to adjust to an ever-changing post-Covid world.

Report of the Trustees
for the Year Ended 31 March 2022

There is no doubt that Covid has opened our eyes to the multiple complexities of the needs of older people in the borough of Wandsworth and over the pandemic we provided services to over 1000 people, many of whom were short-term services whilst they were in lockdown; but we were there for them and we are grateful to Wandsworth for allowing us to vary our contract to meet the most pressing needs within the community. During this year we have begun to rebuild lives and look for new ways to meet the needs of older people in today's society. Following many of our volunteers returning to work, we have a dedicated diverse group of people committed to the work and values of Regenerate-RISE and without whom, we could never achieve the changes that take place in individual lives. As Trustees of Regenerate-RISE, we are privileged to be able to serve the borough of Wandsworth and are grateful to everyone who plays their part in making a difference to the daily lives of our members and those we are in contact with. We have continued to look for new ways to provide support and have developed an enhanced service for people with Dementia and physical disabilities through our Dementia-friendly minibuses, our magic table, our falls prevention service and our activities that reach to all abilities. Our hope is to continue to provide an excellent service that is flexible and ready to change to meet the needs of older people from every background and walk of life, bringing a new zest for life and a greater quality of life regardless of disability.

FINANCIAL REVIEW

Financial position

We have received an additional £18,732 during this year with "in-kind" gifts of food that has enabled us to continue providing supplies during the first quarter of the year and these supplies came mainly from the 'Love Your Neighbour' initiative and local Sainsburys - for which we were very grateful. The purchase of the Platt Christian Centre has been a great benefit to us, but has also been a challenge with the repayments of the mortgage to CAF Bank and it will be our intention to reduce the mortgage at various times during the following few years. We have also been negotiating with Trusts regarding the recruitment of a Project Director to enable us to continue to outwork our vision to build a new Reablement Centre in the heart of Wandsworth.

The return to Centre-based activities and the income from members who attend, is helping us to balance our budget again. However, the rise in the cost of living will be a challenge for us and our members and we will be watching our finances very carefully throughout the next year.

Reserves policy

It is the Charity's policy to hold funds in reserves equivalent to no less than three months' expenditure and it is our intention to maintain that.

FUTURE PLANS

During 2022-23 we will be recruiting a Project Director to work alongside us with regard to new contracts with Wandsworth Council as well as focussing on developing our vision for the new Reablement Centre. Our planning permission expired during Covid and whilst we saw the purchase of the Platt Centre as a crucial part of our overall plan, we are now ready to move into the next strategic phase of revisiting the vision, obtaining new planning permission and beginning our fundraising campaign.

We have been liaising with Wandsworth Council throughout this year as to the way forward regarding the care of the elderly and day services. The outcome is that from April 2023 the new specification will be an "Enhanced" service that will particularly provide support to older people with Dementia and physical disabilities, very similar to how we have developed our services over the years. This will present new challenges with the care of a higher number of people with Dementia and we are carefully considering how we will be able to provide the best service.

The Objects of Regenerate-RISE include working with young people and we will be changing our Objects to include integrative art therapy as well as providing more support to carers and families of older people. Following the change in Objects, we will be merging the charity SHINE Again with Regenerate-RISE which will give us access to one-to-one therapy for older people as well as continuing to provide therapy to children in local primary schools. We are looking forward to combining the two charities to enable our Objects to be more fully met and be a greater support to the carers and families of the members who attend.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Regenerate - RISE

Report of the Trustees for the Year Ended 31 March 2022

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Article of Association.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

Induction and training of new trustees

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05758108 (England and Wales)

Registered Charity number

1118543

Registered office

The Platt Christian Centre
22 Felsham Road
Putney
London
SW15 1DA

Trustees

N G Oakes Retired
Ms J Przetakiewicz Consultant (appointed 4.6.21)
Ms P A Siaw IT Support Engineer (appointed 4.6.21)
Mrs M Smith Consultant
R K Smith Motor Vehicle Engineer
Ms A Bayly Head Sustainable Travel (resigned 1.10.21)

Company Secretary

Mrs M Smith

Senior Statutory Auditor

Mary Ryan FCCA

Auditors

Ark Accountancy
Chartered Certified Accountant &
Statutory Auditor
31 Cheam Road
Epsom
Surrey
KT17 1QX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Regenerate - RISE for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Ark Accountancy, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12 October 2022 and signed on its behalf by:



Mrs M Smith - Trustee

Opinion

We have audited the financial statements of Regenerate - RISE (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of
Regenerate - RISE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mary Ryan

31 Cheam Road
Epsom
Surrey
KT17 1QX

Mary Ryan FCCA (Senior Statutory Auditor)
for and on behalf of
Ark Accountancy
Chartered Certified Accountant &
Statutory Auditor

18 October 2022

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		73,008	-	73,008	142,949
Charitable activities					
Other charitable activities		86,299	248,647	334,946	334,820
Other trading activities	2	26,156	1,938	28,094	28,129
Investment income	3	29,686	-	29,686	26,331
Other income		11,500	-	11,500	-
Total		<u>226,649</u>	<u>250,585</u>	<u>477,234</u>	<u>532,229</u>
EXPENDITURE ON					
Charitable activities					
Other charitable activities		109,467	316,083	425,550	508,600
NET INCOME/(EXPENDITURE)		117,182	(65,498)	51,684	23,629
Transfers between funds	14	<u>(88,694)</u>	<u>88,694</u>	<u>-</u>	<u>-</u>
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>502,773</u>	<u>-</u>	<u>502,773</u>	<u>-</u>
Net movement in funds		531,261	23,196	554,457	23,629
RECONCILIATION OF FUNDS					
Total funds brought forward		333,088	287,197	620,285	596,656
TOTAL FUNDS CARRIED FORWARD		<u><u>864,349</u></u>	<u><u>310,393</u></u>	<u><u>1,174,742</u></u>	<u><u>620,285</u></u>

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	8	769,542	955,317	1,724,859	1,181,979
CURRENT ASSETS					
Debtors	9	2,180	-	2,180	-
Cash at bank and in hand		97,649	744	98,393	112,526
		<u>99,829</u>	<u>744</u>	<u>100,573</u>	<u>112,526</u>
CREDITORS					
Amounts falling due within one year	10	(5,022)	(24,478)	(29,500)	(26,965)
NET CURRENT ASSETS		<u>94,807</u>	<u>(23,734)</u>	<u>71,073</u>	<u>85,561</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		864,349	931,583	1,795,932	1,267,540
CREDITORS					
Amounts falling due after more than one year	11	-	(621,190)	(621,190)	(647,255)
NET ASSETS		<u>864,349</u>	<u>310,393</u>	<u>1,174,742</u>	<u>620,285</u>
FUNDS	14				
Unrestricted funds				864,349	333,088
Restricted funds				310,393	287,197
TOTAL FUNDS				<u>1,174,742</u>	<u>620,285</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2022 and were signed on its behalf by:

M. Smith

M Smith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	28,094	28,129
	<u>28,094</u>	<u>28,129</u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Rents received	29,672	26,200
Deposit account interest	14	131
	<u>29,686</u>	<u>26,331</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Auditors' remuneration	4,200	3,000
Depreciation - owned assets	29,869	20,544
Other operating leases	12,660	62
Surplus on disposal of fixed assets	(8,700)	-
	<u>(8,700)</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

Expenses of £64 (2021 £nil) were paid to one trustee in the year

6. STAFF COSTS

	31.3.22	31.3.21
	£	£
Wages and salaries	215,495	206,607
Social security costs	12,919	13,856
Other pension costs	4,293	4,959
	<u>232,707</u>	<u>225,422</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
	11	11
Administrative & support staff	<u>11</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	147,164	(4,215)	142,949
Charitable activities			
Other charitable activities	(45,895)	380,715	334,820
Other trading activities	(5,660)	33,789	28,129
Investment income	26,331	-	26,331
Total	<u>121,940</u>	<u>410,289</u>	<u>532,229</u>
EXPENDITURE ON			
Charitable activities			
Other charitable activities	77,450	431,150	508,600
NET INCOME/(EXPENDITURE)	<u>44,490</u>	<u>(20,861)</u>	<u>23,629</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>288,598</u>	<u>308,058</u>	<u>596,656</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>333,088</u></u>	<u><u>287,197</u></u>	<u><u>620,285</u></u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2021	1,199,642	56,460	46,490	7,982	1,310,574
Additions	-	56,074	19,282	420	75,776
Disposals	-	(16,173)	(9,045)	(1,654)	(26,872)
Revaluations	502,773	-	-	-	502,773
At 31 March 2022	<u>1,702,415</u>	<u>96,361</u>	<u>56,727</u>	<u>6,748</u>	<u>1,862,251</u>
DEPRECIATION					
At 1 April 2021	52,415	34,165	34,959	7,056	128,595
Charge for year	-	22,739	6,773	357	29,869
Eliminated on disposal	-	(14,128)	(5,316)	(1,628)	(21,072)
At 31 March 2022	<u>52,415</u>	<u>42,776</u>	<u>36,416</u>	<u>5,785</u>	<u>137,392</u>
NET BOOK VALUE					
At 31 March 2022	<u><u>1,650,000</u></u>	<u><u>53,585</u></u>	<u><u>20,311</u></u>	<u><u>963</u></u>	<u><u>1,724,859</u></u>
At 31 March 2021	<u><u>1,147,227</u></u>	<u><u>22,295</u></u>	<u><u>11,531</u></u>	<u><u>926</u></u>	<u><u>1,181,979</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2021	1,199,642	56,460	46,490	7,982	1,310,574
Valuation in 2022	502,773	39,901	10,237	(1,234)	551,677
	<u>1,702,415</u>	<u>96,361</u>	<u>56,727</u>	<u>6,748</u>	<u>1,862,251</u>

The leasehold of flats 1 and 2 were originally purchased for £400k. Since then additional costs (being professional fees relating to the development of the Platt Centre of £130k) were capitalised in the accounts. In late 2019, flats 1 and 2 were independently valued at £800k. The Platt Centre freehold was acquired for £630k in October 2020. The total property was revalued at £1,650,000 at 12.10.20 by Pinder for CAF Bank.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Tax	<u>2,180</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts (see note 12)	24,478	23,365
Accrued expenses	<u>5,022</u>	<u>3,600</u>
	<u>29,500</u>	<u>26,965</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans (see note 12)	<u>621,190</u>	<u>647,255</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.3.22 £	31.3.21 £
Amounts falling due within one year on demand:		
Bank loans	<u>24,478</u>	<u>23,365</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>25,591</u>	<u>24,478</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>83,447</u>	<u>80,109</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	512,152	542,668

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22	31.3.21
	£	£
Within one year	12,660	12,660
Between one and five years	-	12,660
	<u>12,660</u>	<u>25,320</u>

14. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	1,985	(2,342)	(1,985)	(2,342)
SW11 Battersea	49,809	49,101	(95,660)	3,250
SW15 Putney	74,210	32,442	60,902	167,554
The Platt Mission	205,880	540,754	(51,951)	694,683
Nottingham	1,204	-	-	1,204
	<u>333,088</u>	<u>619,955</u>	<u>(88,694)</u>	<u>864,349</u>
Restricted funds				
The Platt Mission	284,697	(20,289)	45,985	310,393
SW15 Putney	2,500	(95,401)	92,901	-
SW11 Battersea	-	50,192	(50,192)	-
	<u>287,197</u>	<u>(65,498)</u>	<u>88,694</u>	<u>310,393</u>
TOTAL FUNDS	<u>620,285</u>	<u>554,457</u>	<u>-</u>	<u>1,174,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	20,912	(23,254)	-	(2,342)
SW11 Battersea	86,191	(37,090)	-	49,101
SW15 Putney	81,565	(49,123)	-	32,442
The Platt Mission	37,981	-	502,773	540,754
	<u>226,649</u>	<u>(109,467)</u>	<u>502,773</u>	<u>619,955</u>
Restricted funds				
The Platt Mission	-	(20,289)	-	(20,289)
SW15 Putney	145,322	(240,723)	-	(95,401)
SW11 Battersea	105,263	(55,071)	-	50,192
	<u>250,585</u>	<u>(316,083)</u>	<u>-</u>	<u>(65,498)</u>
TOTAL FUNDS	<u>477,234</u>	<u>(425,550)</u>	<u>502,773</u>	<u>554,457</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	4,985	(3,000)	1,985
SW11 Battersea	49,595	214	49,809
SW15 Putney	77,737	(3,527)	74,210
The Platt Mission	154,046	51,834	205,880
Nottingham	2,235	(1,031)	1,204
	288,598	44,490	333,088
Restricted funds			
The Platt Mission	308,058	(23,361)	284,697
SW15 Putney	-	2,500	2,500
	308,058	(20,861)	287,197
TOTAL FUNDS			
	596,656	23,629	620,285

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,478	(78,478)	(3,000)
SW11 Battersea	4,768	(4,554)	214
SW15 Putney	(21,815)	18,288	(3,527)
The Platt Mission	56,898	(5,064)	51,834
Nottingham	6,611	(7,642)	(1,031)
	121,940	(77,450)	44,490
Restricted funds			
The Platt Mission	33,789	(57,150)	(23,361)
SW15 Putney	271,738	(269,238)	2,500
SW11 Battersea	104,762	(104,762)	-
	410,289	(431,150)	(20,861)
TOTAL FUNDS			
	532,229	(508,600)	23,629

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	4,985	(5,342)	(1,985)	(2,342)
SW11 Battersea	49,595	49,315	(95,660)	3,250
SW15 Putney	77,737	28,915	60,902	167,554
The Platt Mission	154,046	592,588	(51,951)	694,683
Nottingham	2,235	(1,031)	-	1,204
	<u>288,598</u>	<u>664,445</u>	<u>(88,694)</u>	<u>864,349</u>
Restricted funds				
The Platt Mission	308,058	(43,650)	45,985	310,393
SW15 Putney	-	(92,901)	92,901	-
SW11 Battersea	-	50,192	(50,192)	-
	<u>308,058</u>	<u>(86,359)</u>	<u>88,694</u>	<u>310,393</u>
TOTAL FUNDS	<u>596,656</u>	<u>578,086</u>	<u>-</u>	<u>1,174,742</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	96,390	(101,732)	-	(5,342)
SW11 Battersea	90,959	(41,644)	-	49,315
SW15 Putney	59,750	(30,835)	-	28,915
The Platt Mission	94,879	(5,064)	502,773	592,588
Nottingham	6,611	(7,642)	-	(1,031)
	<u>348,589</u>	<u>(186,917)</u>	<u>502,773</u>	<u>664,445</u>
Restricted funds				
The Platt Mission	33,789	(77,439)	-	(43,650)
SW15 Putney	417,060	(509,961)	-	(92,901)
SW11 Battersea	210,025	(159,833)	-	50,192
	<u>660,874</u>	<u>(747,233)</u>	<u>-</u>	<u>(86,359)</u>
TOTAL FUNDS	<u>1,009,463</u>	<u>(934,150)</u>	<u>502,773</u>	<u>578,086</u>

15. RELATED PARTY DISCLOSURES

The daughter of two Directors received a salary of £6811 in the year (2021 Nil)

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,475	61,033
Gift aid	4,674	6,438
Legacies	19,127	-
Gifts in kind - food	18,732	75,478
	73,008	142,949
Other trading activities		
Fundraising events	28,094	28,129
Investment income		
Rents received	29,672	26,200
Deposit account interest	14	131
	29,686	26,331
Charitable activities		
Charitable activities	94,054	29,583
Grants	240,892	305,237
	334,946	334,820
Other income		
Gain on sale of tangible fixed assets	11,500	-
	477,234	532,229
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	215,495	206,607
Social security	12,919	13,856
Pensions	4,293	4,959
Charitable activities	55,071	86,360
Other staff costs	4,016	2,975
Gifts in kind	18,732	75,478
Motor vehicles	-	173
Computer equipment	-	6
	310,526	390,414
Support costs		
Management		
Other operating leases	-	62
Insurance	-	350
Telephone	5,318	4,837
Carried forward	5,318	5,249

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
Management		
Brought forward	5,318	5,249
Postage and stationery	4,259	5,825
Sundries	1,188	5,965
Computer & website costs	(990)	1,400
Bank charges	1,249	1,543
Professional fees	-	4,576
Consultation	-	25,554
Motor vehicle depreciation	6,773	2,943
	17,797	53,055
Finance		
Accountancy	3,822	-
Mortgage	20,289	15,680
	24,111	15,680
Information technology		
Computer equipment depreciation	357	240
Property costs		
Other operating leases	12,660	-
Rates, water, repairs	22,225	20,567
Insurance	4,114	5,443
Light and heat	3,944	3,006
Freehold property	-	15,916
Fixtures & fittings depreciation	22,739	1,266
Loss on sale of tangible fixed assets	2,800	-
	68,482	46,198
Governance costs		
Auditors' remuneration	4,200	3,000
Legal fees	13	13
Trustees expenses	64	-
	4,277	3,013
Total resources expended	425,550	508,600
Net income	51,684	23,629

REGENERATE-RISE

England & Wales - Charity number 1118543

Accounts

REGISTERED COMPANY NUMBER: 05758108 (England and Wales)

REGISTERED CHARITY NUMBER: 1118543

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2021
FOR
REGENERATE RISE**

Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey GU18 5PE

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 27 March 2006.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To relieve elderly people resident in the UK who are in need in particular but not exclusively by the provision of support services and practical assistance
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of such people with the object of improving their conditions of life
- To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society

The Trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charity and in planning future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives set.

ACHIEVEMENT AND PERFORMANCE

This year has been an incredibly hard and difficult year for the UK, and indeed the world, with the outbreak of the Covid-19 pandemic. The beginning of the year was characterised by the older population, along with the extremely clinically vulnerable, shielding from society, friends and family. All of us at Regenerate-RISE have been affected, without exception. During the year we sadly lost 34 members and by July 2021 it had risen to 43 plus two members of staff – many of whom to Covid -19. We were faced with the closure of our day services from March 2020 and the Trustees and Staff immediately rose to the challenge to provide community services.

At the same time, we had the challenge to purchase the Platt Christian Centre following the end of our partnership with Livability. We will always be grateful to Adam Bonner, Director of Community Services, for his support of our mission and Regenerate-RISE will continue the legacy of care in the community that has been in Putney since 1808, known originally as the Platt Mission. The values and ethos of Regenerate-RISE are based in the Christian faith and it is the Trustees' intention that we continue to provide the opportunity for members to attend Church at the Platt Christian Centre on a Sunday, should they wish to do so.

During the year we provided 32,240 individual support services to 568 people regularly, as well as reaching out to a further 660 people living in sheltered housing units across the Borough of Wandsworth with our Expressions of Kindness gifts. During the year we provided: community lunches delivered by our volunteers; weekly Supply Bags with food donated from Fare Share, Hillsong, Sainsbury's, Waitrose, the Wimbledon Dons and the Co-op and Activity Kits with craft items, therapy colouring books and jigsaws. We also initiated a knitting project with our clients knitting garments for children in Romania. We are extremely grateful to the companies mentioned above for their food donations (valued at £75,000) as we could not have achieved so much without their support.

ACHIEVEMENT AND PERFORMANCE (continued)

Throughout the year we had 240 different volunteers, some of whom are still volunteering with us today and they have been an amazing team that consistently responded to the needs of the local community. They were also - for many older people – the only contact that they had on a daily or weekly basis. We followed all the guidelines, wore the PPE and worked hard to enable our service users to get through the long and lonely days. We looked for ways to be creative and began “Savoy on the Streets” which was tea for two on the pavement socially distancing and we visited sheltered housing units providing outdoor entertainment along with our Expressions of Kindness gifts. We transformed one of our old minibuses into a Santa’s Sleigh delivering gifts and meeting people one to one. We also delivered gifts to the older peoples’ wards at St George’s Hospital as well as a “thank you” gift to all the staff. We organised a Christmas lunch for 150 people with a Christmas gift, hamper and stocking and were grateful to the Battersea United Charities for their funding which enabled so many to enjoy their Christmas Day. We also provided a special treat for New Year’s Eve with a special lunch and a gift. On Valentine’s Day we surprised many with red roses and chocolates with a message that read “you are special”.

Throughout this year, we have appreciated the donations from the CAF Resilience Fund, the London Community Foundation, Wandsworth Council’s Covid & Infection Control grants, Standard Life and The Miles Trust – all of which enabled us to achieve so much whilst supporting older people through Covid. At the same time, we decided to purchase the Platt Christian Centre and are very grateful to everyone who fundraised or donated towards the purchase. The pressure to complete on the purchase within a short space of time was significant and we again were very grateful to Hillsong Church for a bridging loan whilst we sorted out the new mortgage with CAF Bank. We are also grateful for the members of Hillsong Church who regularly support us every month with financial donations. Similarly, we are thankful to all the regular donors who give by Standing Order towards our work. The extra money allowed us to go beyond our service agreement with Wandsworth and meet the individual needs of all those who either were attending our Centres regularly prior to Covid or the additional people who have been referred to us with specific needs. We have continued to benefit from the grant from the Marguerite Foundation, which has enabled us to look at refurbishing the Platt prior to the members’ return.

Sadly, this year due to Covid, we had to close RISE Nottingham and end our partnership with Rivergreen Methodist Church. Regenerate-RISE had worked in Nottingham for 7 years and were so grateful to the staff for their loyalty and commitment following the end of the Big Lottery funding. It was a privilege to serve the people of Clifton for those years and we were very sorry we had to close the project.

In January 2021 we secured the new mortgage with CAF Bank and Regenerate-RISE now owns the whole of the Platt Christian Centre and can move forward with our plans for the Reablement Centre to become a reality. The last year has shown us the breadth of support that is needed for older people across the Borough and we will take all this into consideration when writing our new Business Plan for the next five years. It has been remarkable how the community has come together to support us with the purchase of the Platt Centre and we are grateful to the Lund Trust and all the individual donors for their contribution and regular giving. The decision has been made to rename the centre The Platt Mission, recognising its roots and history in serving the local community.

This year we have experienced the frailty of life as well as the individual’s ability to rise to the challenge in adversity and we are very grateful to St Michael’s C of E Church in SW11 for their on-going support throughout the year, despite not using their premises until it was safe to do so in April 2021. Our main funders, Wandsworth Council have also been very supportive and we have met regularly with them by Zoom to keep them updated with the successes and the challenges that we have faced.

Our Trustee Dr Sara Morgenstern came to the end of her 13 year affiliation with Regenerate-RISE in March 2021 and she will be missed greatly as her support and expertise was invaluable over the years. We were also grateful to Christian Morgenstern for his contribution to the work of Regenerate-RISE whilst he served as a Trustee. We have since recruited two new Trustees bringing a diversity of experience, skills and culture to our Board.

ACHIEVEMENT AND PERFORMANCE (continued)

Lastly, as Trustees, we are deeply grateful to all the members of staff for their dedication and commitment to the people that we serve. We have all had our individual challenges over this past year and all felt the loss of our clients who have died. We have all been affected by Covid-19 and our lifestyles have had to change and yet the staff have continued to be on the forefront of care in the community and always put our clients first. Throughout this year, we have all been challenged with regard to how difficult it has been for some people to survive. We also recognise the variety of challenges that older people have faced during the pandemic and we have seen first-hand the failures or inabilities of the system to keep people safe and well. However, our remit is to make a difference to the individual's life and to that end, we have achieved a great deal and we will continue to support the most vulnerable in society and speak up for those who do not feel they have a voice. Our Vision Statement is "RISE-ing to the challenge of Reaching the Isolated Elderly across the UK" and, as our Mission Statement says, we will continue "to transform the lives of isolated older people through a programme of care and support which respects, values and encourages independence in later life".

FINANCIAL REVIEW

Financial Position

We have received an additional £75,000 during this year towards our response to Covid-19 as well as the value of £75,000 in food donations – and this has really enabled us to sustain our programme of care to the community during the crisis, despite the loss of income from individual members who normally attend our Centres. The overall value of Regenerate-RISE has gone up significantly following the purchase of the Platt Centre and we have gained new donors. We are now in a position to recruit a CEO to lead the charity through the next stages and will be recruiting in the next financial year. We are also returning to centre-based activities in 2021 and although it will take time to build up the number attending, due to the Covid-19 restrictions, we are confident that we will be able to do so and establish an income from our usual activities.

Reserves Policy

It is the Charity's policy to hold funds in reserves equivalent to no less than three months' expenditure and although this was difficult during the last year with the purchase of the Platt being a priority, the Trustees will be addressing the Reserves Policy during the forthcoming year.

FUTURE PLANS

The aim for the forthcoming year, will be to establish the Centre-based activities again and at the same time, continue to support those who have needed extra help through the last year. This will be a challenge due to the deterioration of many of our clients following a year of isolation and inactivity as well as the addition of new clients who wish to have an on-going service. With the recruitment of a new CEO, we will be looking at the services we provide across the borough and looking for new and creative projects to strengthen the support for older people. We will be starting to fundraise again to develop and build floors above the Platt Centre which will enable us to expand the work that we do in supporting the main hospitals across South West London and - along with the changes that have taken place during Covid - we will reconsider our purpose and expand on our vision to continue to support older people at their greatest point of need.

FUTURE PLANS (continued)

We have every intention to continue to liaise with Wandsworth Council with regard to future services as well as continuing to train staff in all aspects of the caring professions. We will also continue to speak on behalf of older people who do not feel they have a voice. The future of care for the elderly is under review within the borough of Wandsworth - with a new service beginning in April 2023. It is our current hope that we will be a part of the new services commissioned at that time. Over the last few years we have developed our service to include more clients with Dementia and, having transformed two minibuses to be Dementia-friendly, we will continue to look for new ways to enable clients affected by Dementia to be supported to live in their own homes for as long as they can.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Regenerate-RISE was incorporated as a Company Limited by Guarantee on 27 March 2006 and is a registered charity. The Company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Article of Association.

Recruitment and appointment of new Trustees

Trustees are appointed at the Annual General Meeting and by the Trustees between meetings. No person may be appointed unless approved by the Trustees. The number of Trustees should be between three and seven.

Induction and training of new Trustees

Trustees are required to participate in an induction and training programme at the start of their term. The Trustees are already familiar with the work of the charity, having been involved with the charity prior to taking up their Trusteeship. Additionally, new Trustees are invited and encouraged to meet with senior management and staff to gather insight into the work of the charity.

Public benefit

The Trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011. The charity is a Public Benefit Entity.

Volunteers

The staff and Trustees of Regenerate-RISE continue to be very grateful to all our volunteers who have given their time freely during this year. Many new volunteers have helped-out during the emergency period. Many of the volunteers subsequently returned to work and at the end of this financial year we have 60 regular volunteers, the majority of whom are delivering lunches or helping out in both Centres. Without our normal service, we have not had the volunteers from the companies that we have partnered with previously and hope very much that they will return as soon as it is safe to do so. We have not been able to hold our annual Kings and Queens event either, so have not benefitted from all the wonderful volunteers from Hillsong who serve on an annual basis. We are grateful to the Trustees for their dedication, commitment and practical support which has included every aspect of the work of Regenerate-RISE. We appreciate the staff for the extra hours they have put in on a voluntary basis and even one of our clients who has continued to fold serviettes for the lunches on a regular basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Volunteers (continued)

Without our volunteers, we recognise that we could not have achieved the 32,220 individual support services. This has included volunteers telephoning our clients on a weekly basis throughout the year, the delivering of lunches, Supply Bags, Activity Kits and the Expressions of Kindness. Volunteers have attended the Centre to put together our Supply Bags and generally help out in all aspects of our work. We are very grateful indeed to everyone who has contributed to making a difference to the lives of older people during such a difficult year. Safeguarding adults at risk is a priority for us as an organisation and all volunteers have been DBS checked when face to face or telephoning clients.

During this year, our volunteers have alerted staff to issues that they have faced when delivering to the doorstep and our response has been to telephone Adult Social Services to alert them to the issues.

Working together, the staff and volunteers have collaborated with Adult Social Services to change situations for the better. During this year, one volunteer has taught an 83 year old to read, we have supported people with hospital visits, provided heating and cooking equipment to older people on discharge from hospital, provided transport for older people for their Covid vaccinations, sorted out housing issues and supported our clients with many other problems. Regenerate-RISE is very grateful for the teamwork that has taken place between the Trustees, staff and volunteers during a year in history which we hope will not be repeated.

Risk management

Periodically throughout the year, the Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety and other relevant regulations affecting staff, volunteers, clients and visitors of the charity and training is regularly given. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The charity has a Board of Trustees that meets monthly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number	05758108 (England and Wales)
Registered Charity number	1118543
Registered office	The Platt Christian Centre 22 Felsham Road Putney London SW15 1DA
Trustees	Mrs M Smith MBE FRSA Mr R Smith Mr N Oakes Ms A Bayly – appointed 25 October 2020 Ms J Przetakiewicz – appointed 4 June 2021 Ms P Siaw – appointed 4 June 2021 Dr S Morgenstern – resigned 27 January 2021 Mr C Morgenstern – resigned 15 March 2021
Company Secretary	Mrs M Smith MBE FRSA
Auditors	Lightwater Accountants Limited 2 Quarry Bank Lightwater Surrey GU18 5PE

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees (who are also the directors of Regenerate RISE for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Lightwater Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 5/8/21 and signed on its behalf by:


.....
Mrs M Smith – MBE, FRSA - Trustee

Opinion

We have audited the financial statements of Regenerate RISE (the 'charitable company') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and of its incoming resources and application of resources, including its result, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Trustees (continued)

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charitable company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charitable company and considered that the most significant are the Companies Act 2006 and the Charities SORP.
- We obtained an understanding of how the charitable company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based in this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

Responsibilities of Trustees (continued)

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Sarah Hardy for Lightwater Accountants Limited

Mrs Katharine Sarah Hardy (Senior Statutory Auditor)
for and on behalf of Lightwater Accountants Limited
2 Quarry Bank
Lightwater
Surrey GU18 5PE

Date: *5th August 2021*.....

Regenerate RISE

Statement of Financial Activities (including Income and Expenditure Account) Year Ended 31 March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	39,205	76,250	115,455	198,180
Other trading activities	3	17,877	33,789	51,666	22,002
Investments	4	26,200	-	26,200	28,236
Charitable activities	5	38,658	300,250	338,908	347,005
TOTAL		121,940	410,289	532,229	595,423
EXPENDITURE ON					
Charitable activities	6-7	74,450	431,150	505,600	435,251
Other	9	3,000	-	3,000	3,000
TOTAL		77,450	431,150	508,600	438,251
NET INCOME/(EXPENDITURE)		39,490	(15,861)	23,629	157,172
Transfer between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		288,598	308,058	596,656	439,484
TOTAL FUNDS CARRIED FORWARD		328,088	292,197	620,285	596,656

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 17 to 25 form part of these financial statements

Regenerate RISE

Balance Sheet
31 March 2021

		2021		2020	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	12		1,181,979		516,451
CURRENT ASSETS					
Debtors	13	-		858	
Cash at bank and in hand		112,526		336,015	
		<u>112,526</u>		<u>336,873</u>	
CREDITORS					
Amounts falling due within one year	14	<u>(28,748)</u>		<u>(8,450)</u>	
NET CURRENT ASSETS			83,778		328,423
CREDITORS					
Amounts falling due after One year	15		<u>(645,472)</u>		<u>(248,218)</u>
NET ASSETS			<u>620,285</u>		<u>596,656</u>
FUNDS					
Restricted income funds	16		287,197		308,058
Unrestricted income funds	17		<u>333,088</u>		<u>288,598</u>
TOTAL FUNDS			<u>620,285</u>		<u>596,656</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

These financial statements were approved by the Board of Trustees on 5/8/21 and are signed on their behalf by:

M. Smith

M Smith MBE FRSA
Trustee

Company Registration Number: 5758108

The notes on pages 17 to 25 form part of these financial statements

Regenerate RISE

Statement of Cash Flows
Year ended 31 March 2021

		2021		2020	
	Note	£	£	£	£
Cash flows from operating activities					
Cash generated from operations			45,631		170,147
Investing activities					
(Purchase) of tangible fixed assets		(686,072)		(8,300)	
Proceeds on disposal of tangible fixed assets		-		8,500	
Net cash generated by / (used in) investing activities			(640,441)		200
Financing activities					
(Repayment) of bank loans		(258,048)		(5,158)	
Capital introduced CAF Bank mortgage		675,000		-	
			416,952		(5,158)
Net cash generated from / (used in) financing activities			(223,489)		165,189
Cash and cash equivalents at beginning of year			336,015		170,826
Cash and cash equivalents at end of year			112,526		336,015
Cash generated from operations			2021		2020
			£		£
Surplus for the year			23,629		157,172
Adjustments for:					
Depreciation and impairment of tangible fixed assets			20,544		11,592
(Profit)/loss on sale of tangible fixed assets			-		(1,277)
Movements in working capital:					
Decrease/(increase) in debtors			858		2,660
Increase/(decrease) in creditors			600		-
Cash generated from operations			45,631		170,147

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Pensions

The charity operates a defined contribution pension scheme in accordance with Auto Enrolment legislation.

Tangible Fixed assets

Fixed assets are initially recorded at cost when purchased by the charity. Fixed assets donated to the charity are recorded at Trustees' valuation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property	- over the term of the lease ending 24 June 2091
Motor vehicles	- 25% per annum on a reducing balance basis
Computer equipment	- 33% per annum on a reducing balance basis
Furniture, fixtures and fittings	- 15% per annum on a reducing balance basis

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1. ACCOUNTING POLICIES (continued)**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Funds accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Estimates

During the year ended 31 March 2021, the value of food donated has been estimated as £75,478 and recognised in the financial statements as restricted income and as restricted expenditure, with donated food being distributed in the year.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Grants: SW15				
Loverings Charitable Trust	-	-	-	19,058
The Porters' Trust	-	-	-	5,000
Miles Trust	-	1,000	1,000	1,000
CAF Resilience Fund	-	40,000	40,000	-
London Community Grant	-	8,000	8,000	-
Wandsworth Infection	-	10,000	10,000	-
The Putney Society	-	250	250	-
Wandsworth Covid Grant	-	5,000	5,000	-
London Community Fund	-	5,000	5,000	-
BSOG	412	-	400	400
	412	69,250	69,662	25,458
Battersea SW11				
Battersea United Charities	-	2,000	2,000	2,000
BSOG	-	-	-	400
	-	2,000	2,000	2,400
Nottingham				
Loverings Charitable Trust	-	-	-	3,000
CJRS grants	4,215	-	4,215	275
	4,215	-	4,215	3,275
The Platt Mission				
The Lund Trust	5,000	-	5,000	-
Donations & legacies				
SW15	14,982	5,000	19,982	2,458
SW11	4,379	-	4,379	31,713
Nottingham	2,396	-	2,396	2,089
The Platt Mission	7,821	-	7,821	30,787
	29,578	5,000	34,578	67,047
	39,205	76,250	115,455	198,180

3. OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fundraising:				
SW15	-	-	-	10,535
SW11	-	-	-	510
Nottingham	-	-	-	1,567
The Platt Mission	17,877	33,789	51,666	9,390
	<u>17,877</u>	<u>33,789</u>	<u>51,666</u>	<u>22,002</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Rental Income SW15	26,200	-	26,200	27,873
Bank Interest Receivable	-	-	-	363
	<u>26,200</u>	<u>-</u>	<u>26,200</u>	<u>28,236</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grants:				
SW15				
Wandsworth Borough Council	-	122,010	122,010	122,009
SW11				
Wandsworth Borough Council	-	102,762	102,762	102,763
Activities, Meals and Membership:				
SW15	38,269	75,478	113,747	52,568
SW11	389	-	389	53,696
Nottingham	-	-	-	14,785
The Platt Mission	-	-	-	1,184
	<u>38,658</u>	<u>300,250</u>	<u>338,908</u>	<u>347,005</u>

6. CHARITABLE ACTIVITIES COSTS - BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Staff	6,901	221,498	228,399	245,429
Activities	16,614	147,613	164,227	112,499
Support	50,935	30,443	81,378	77,323
	<u>74,450</u>	<u>399,554</u>	<u>474,004</u>	<u>435,251</u>

7. CHARITABLE ACTIVITIES COSTS - BY LOCATION

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Regenerate-Rise SW15				
Staff	-	123,224	123,224	123,801
Management Fee	-	-	-	-
Activities	14,264	142,873	157,137	51,967
Support	42,926	3,141	46,067	20,067
	<u>57,190</u>	<u>269,238</u>	<u>326,428</u>	<u>195,835</u>
Regenerate-Rise SW11				
Staff	-	98,274	98,274	105,758
Management Fee	-	-	-	-
Activities	2,000	4,740	6,740	55,549
Support	2,554	1,748	4,302	16,838
	<u>4,554</u>	<u>104,762</u>	<u>109,316</u>	<u>178,145</u>
Regenerate-Rise Nottingham				
Staff	6,901	-	6,901	15,870
Management Fee	-	-	-	-
Activities	350	-	350	4,983
Support	391	-	391	2,860
	<u>7,642</u>	<u>-</u>	<u>7,642</u>	<u>23,713</u>
Regenerate-Rise-The Platt Mission				
Staff	-	-	-	-
Management Fee	-	-	-	-
Activities	-	-	-	-
Support- consultancy and planning fees	-	25,554	25,554	3,782
	<u>-</u>	<u>25,554</u>	<u>25,554</u>	<u>3,782</u>
Central Support				
Staff Costs	-	-	-	-
Support	-	15,916	15,916	14,027
Rental expenses - flats	5,064	-	5,064	5,641
Mortgage interest	-	15,680	15,680	14,108
	<u>5,064</u>	<u>31,596</u>	<u>36,660</u>	<u>33,776</u>
Regenerate-Rise	<u>74,450</u>	<u>431,150</u>	<u>505,600</u>	<u>435,251</u>

8. SUPPORT COSTS

	Management £	Property Costs £	Governance Costs £	Totals £
Other resources expended	<u>50,760</u>	<u>62,214</u>	<u>3,000</u>	<u>115,974</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	3,000	3,000
Depreciation – owned assets	20,544	11,592
(Profit)/loss on disposal of tangible assets	<u>-</u>	<u>(1,277)</u>

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021 £	2020 £
Wages and salaries	200,574	220,891
Social security costs	10,765	11,749
Employer pension contributions	3,715	3,698
	<u>215,054</u>	<u>236,338</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2021 No.	2020 No.
Number of administration and support staff	<u>11</u>	<u>12</u>

No employee received remuneration of more than £60,000 during the year (2020 - Nil).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME & ENDOWMENTS FROM			
Donations and legacies	95,180	103,000	198,180
Other trading activities	11,467	10,535	22,002
Investments	28,236	-	28,236
Charitable activities	122,233	224,772	347,005
Total	257,116	338,307	595,423
EXPENDITURE ON			
Charitable activities	190,028	245,223	435,251
Other	3,000	-	3,000
Total	193,028	245,223	438,251
NET INCOME	64,088	93,084	157,172
RECONCILIATION OF FUNDS			
Transfer between funds	-	-	-
Total funds brought forward	224,510	214,974	439,484
TOTAL FUNDS CARRIED FORWARD	288,598	308,058	596,656

12. TANGIBLE FIXED ASSETS

	Leasehold Property £	Computer Equipment £	Furniture Fixtures & Fittings £	Motor Vehicles £	Total £
COST					
At 1 April 2020	533,278	6,982	41,497	42,745	624,502
Additions	666,364	1,000	14,963	3,745	686,072
(Disposals)	-	-	-	-	-
At 31 March 2021	1,199,642	7,982	56,460	46,490	1,310,574
DEPRECIATION					
At 1 April 2020	36,499	6,810	32,899	31,843	108,051
Charge for the year	15,916	246	1,266	3,116	20,544
(Disposals)	-	-	-	-	-
At 31 March 2021	52,415	7,056	34,165	34,959	128,595
NET BOOK VALUE					
At 31 March 2021	1,147,227	926	22,295	11,531	1,181,979
At 31 March 2020	496,779	172	8,598	10,902	516,451

12. TANGIBLE FIXED ASSETS (continued)

Freehold property	over fifty years
Computer Equipment	33.33% per annum on reducing balance basis
Furniture Fixtures & Fittings	15% per annum on reducing balance basis
Motor Vehicles	25% per annum on reducing balance basis

13. DEBTORS

	2021 £	2020 £
Accrued income	-	858
Prepayments	-	-
	<u>-</u>	<u>858</u>

14. CREDITORS – Amounts falling due within one year

	2021 £	2020 £
Accruals	3,600	3,000
Mortgage	<u>25,148</u>	<u>5,450</u>
	<u>28,748</u>	<u>8,450</u>

15. CREDITORS – Amounts falling due after one year

	2021 £	2020 £
Mortgage due after 1 year	<u>645,472</u>	<u>248,218</u>

The mortgage taken out in January 2021 for £675,000 is held with CAF Bank Limited. Interest is payable at 2.9% above the Bank of England base rate. The term of the mortgage is twenty years. CAF Bank Limited holds legal charges over the charity's freehold property and a mortgage debenture over all the charity's assets.

16. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020	Incoming resources	Outgoing resources	Balance at 31 Mar 2021
	£	£	£	£
Restricted Fund – SW15	-	271,738	(269,238)	2,500
Restricted Fund – SW11	-	104,762	(104,762)	-
Restricted Fund – National Restricted Fund – The Platt Mission	-	-	-	-
	<u>308,058</u>	<u>33,789</u>	<u>(57,150)</u>	<u>284,697</u>
	<u>308,058</u>	<u>410,289</u>	<u>(431,150)</u>	<u>287,197</u>

16. RESTRICTED INCOME FUNDS (continued)

	Balance at 1 Apr 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2020 £
Restricted Fund – SW15	-	133,544	(133,544)	-
Restricted Fund – SW11	3,965	104,763	(108,728)	-
Restricted Fund – National	2,951	-	(2,951)	-
Restricted Fund – Nottingham	-	-	-	-
Restricted Fund – The Platt Mission	208,058	100,000	-	308,058
	<u>214,974</u>	<u>338,307</u>	<u>(245,223)</u>	<u>308,058</u>

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2021 £
General Funds SW15	77,737	53,663	(57,190)	74,210
General Funds SW11	49,595	4,768	(4,554)	49,809
General Funds Nottingham	2,235	6,611	(7,642)	1,204
General Funds – The Platt Mission	154,046	56,898	(5,064)	205,880
General Funds Central	4,985	-	(3,000)	1,985
	<u>288,598</u>	<u>121,940</u>	<u>(77,450)</u>	<u>333,088</u>

	Balance at 1 Apr 2019 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2020 £
General Funds SW15	60,544	79,484	(62,291)	77,737
General Funds SW11	32,693	86,319	(69,417)	49,595
General Funds Nottingham	1,281	21,716	(20,762)	2,235
General Funds – The Platt Mission	116,467	41,361	(3,782)	154,046
General Funds Central	13,525	28,236	(36,776)	4,985
	<u>224,510</u>	<u>257,116</u>	<u>(193,028)</u>	<u>288,598</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

At 31 March 2021:	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Regenerate-Rise SW15	-	2,500	2,500
Regenerate-Rise SW11	-	-	-
Regenerate-Rise Nottingham	-	-	-
Regenerate-Rise The Platt Mission	97,820	186,877	284,697
Restricted funds	97,820	189,377	287,197
Unrestricted Income Funds	438,687	(105,599)	333,088
Total Funds	536,507	83,778	620,285

At 31 March 2020:	Tangible fixed assets £	Net current assets £	Total £
Restricted Income Funds:			
Regenerate-Rise SW15	-	-	-
Regenerate-Rise SW11	-	-	-
Regenerate-Rise National	-	-	-
Regenerate-Rise Nottingham	-	-	-
Regenerate-Rise The Platt Mission	118,547	189,511	308,058
Restricted funds	118,547	189,511	308,058
Unrestricted Income Funds	149,686	138,912	288,598
Total Funds	268,233	328,423	596,656

19. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

During the year ended 31 March 2021, expenses incurred on behalf of the charity of £112 were reimbursed to the Trustees (2020 - £1,573).

Trustee remuneration for the year ended 31 March 2021 was £nil (2020 - £nil).

20. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee.