

**Charity registration number 1118541**

**Company registration number 05993363 (England and Wales)**

**NEW PARKS PLAY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# **NEW PARKS PLAY ASSOCIATION**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Karen Laywood Kim North Darren Brown
<b>Secretary</b>	Joanne Johnson
<b>Charity number</b>	1118541
<b>Company number</b>	05993363
<b>Principal address</b>	New Parks Adventure Playground Glenfield Road Leicester LE3 6RN
<b>Registered office</b>	21 Scott Street Leicester LE2 6DW
<b>Independent examiner</b>	Thomas Mayfield BA ACA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
<b>Bankers</b>	Lloyds TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN

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# NEW PARKS PLAY ASSOCIATION

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# **NEW PARKS PLAY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their report and accounts for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Principle Objective**

The New Parks Play Association's principle objective is:

The provision of facilities for education, recreation and other leisure time occupation for children resident in the New Parks and surrounding areas, in particular those children who have need due to social or economic circumstances; with the object of improving the conditions of life for such children by promoting their physical, mental and emotional development.

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis, table football; pool, reading corner, cookery and tuck shop. The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

The playground now opens daily all year round from 3pm – 6pm Monday – Friday and during school holidays our hours are from 12pm – 4pm for young people aged 5 – 14 years of age, this includes a holiday Playscheme during the summer when extra staff are taken on from our pool of experienced workers. During half terms we are open to the children 12pm till 4pm, this is operated with core staff only. All children need to register before using the facility. During the year we ran 249 sessions with 10,126 users, we have 385 children registered with us.

#### **How We Achieve Our Objectives**

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis table football; pool, reading corner, cookery.

The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

We have been using both inside and outside of our playground but try and be outside when the weather is good.

#### **Activities this year**

In addition to day to day activities the playground hosts a number of special events throughout the year which included special theme days during summer holidays, Christmas, Easter and other celebrations and trips that are free of charge to our users.

We cooked and served Christmas dinner to over 80 children over two evenings.

# **NEW PARKS PLAY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Achievements and performance**

During this year we have worked closely with Fareshare, Holiday Activity Fund (LCC) Morrisons Glenfield, Samworths which has enabled the playground to provide snacks, drinks and food during our sessions all year round.

The playground was fortunate to be recognised and receive an award at The New Parks Community Awards which was held at King Power Stadium.

#### **Financial review**

The statement of financial activities on page 6 shows a total income of £160,745 and expenditure of £152,210 across our unrestricted and restricted funds.

This provides a surplus of £8,535 for the year ended 31 March 2024 and there remains reserves carried forward of £22,279.

These funds are split between the unrestricted funds and restricted funds.

#### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £125,000 per year.

The total reserves of £22,279 consists of restricted reserves carried forward of £13,468. This leaves free reserves of only £8,811. Therefore, the trustees believe the charity is below a position of comfort to deal with any financing problems. As ideally they would be nearer six months costs in reserve.

The trustees estimate that reserves at a level of approximately £50,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves. However due to the nature of the funding and economic circumstances the charity has not been able to maintain this level of reserves throughout the year. Whilst reserves are not at an optimum level the trustees are pleased with the progress the charity has made over the last five years.

We will outline the funds held and how they will be utilised going forward. Overall the trustees are not content with the level of reserves at the year-end and wished they had greater assets at its disposal.

#### **Restricted Funds**

The Charity's principal funders remain the Leicester City Council who provided a grant of £121,200 for core playground activities throughout the year, and the Summer Playscheme.

The core funding we receive from Leicester City Council covers salaries & running costs any development has to come from fundraising. All of the grant has been spent and there remains no balances unspent.

We have received an additional £35,220 in restricted funding over the past year which would include funding from:

Holiday Activities and Food Programme (HAF);  
Community Panel Grants  
Anti Poverty Grants, and  
Leicestershire Police Anti-Social Grants

The trustees have committed to a large scale refurbishment of the playground over the years which has been well received.

We have a balance on the Leicester City Council Grants fund of £nil which has been completely spent in the year.

# **NEW PARKS PLAY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Unrestricted Funds**

The charity received £4,325 of unrestricted funds during the year. This came via fundraising and donations from numerous sources.

We had unrestricted reserves of £8,811 carried forward.

#### **Risk Policy Statement**

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association. The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities.

#### **Plans for future periods**

Once again, our contract has been extended with Leicester City Council (LCC) until 2025 but will not be renewed in its current form beyond the 31 March 2025.

We were informed by LCC that our core funding is likely to cease in its entirety in 2025 and we need to find ways to become self-sustainable.

We have always received core funding so are exploring ways to exist. We continue to look for savings where we can. Other than that, the playground is as popular as ever within the community and is reflected with the continuing new user registrations and the support we have received from our local community, past and present users, local school and other community groups and agencies.

#### **Structure, governance and management**

##### **Organisation**

New Parks Play Association is governed by Memorandum and Articles of Association. Its principle operating address is New Parks Adventure Playground, Glenfield Road Leicester LE3 6RN.

New Parks Play Association was founded as a charity in 1974 when the local community got together to run summer playschemes and later on received land from Leicester City council in 1978 along with urban area 5 year funding to establish the adventure Playground. After the 5 year period we were given annual grant-aid from Leicester City Council to continue to develop the playground. The Trustees over the years have raised funds through many organisations including Lottery to develop the playground from a field into what it is today.

Its objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy. The members have at least four extraordinary general meetings during the year and delegate the day to day operation of the charity to the Senior Playworker and Management Support worker, two full time and three part time Playworkers, extra Playworkers are taken on during the summer. The Executive Committee is selected annually following an Annual General Meeting. The Executive Committee also invites representatives from the funding body Leicester City Council.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Karen Laywood  
Kim North  
Darren Brown

# **NEW PARKS PLAY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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Meetings were held during the year on the following dates

Monday 6<sup>th</sup> March

Monday 19<sup>th</sup> June

Monday 4<sup>th</sup> September (AGM)

Monday 23<sup>rd</sup> October

The executive committee members during the year to 31st March 2024 were:

Mrs Karen Laywood - Treasurer

Mrs Kim North - Chair

Mr Darren Brown - Vice Chair

The trustees' report was approved by the Board of Trustees.



**Kim North**

Director

Dated: 16 September 2024

# **NEW PARKS PLAY ASSOCIATION**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF NEW PARKS PLAY ASSOCIATION**

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I report to the trustees on my examination of the financial statements of New Parks Play Association (the charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Thomas Mayfield BA FCA**

Mayfield & Co (Accountants) Ltd  
2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 16 September 2024



# NEW PARKS PLAY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	3,308	156,420	159,728	1,040	142,798	143,838
Other trading activities	4	732	-	732	2,539	-	2,539
Investments	5	285	-	285	60	-	60
Other income	6	-	-	-	133	-	133
<b>Total Income</b>		<b>4,325</b>	<b>156,420</b>	<b>160,745</b>	<b>3,772</b>	<b>142,798</b>	<b>146,570</b>
<b>Expenditure on:</b>							
Charitable activities	7	6,099	146,111	152,210	27,218	140,191	167,409
<b>Total expenditure</b>		<b>6,099</b>	<b>146,111</b>	<b>152,210</b>	<b>27,218</b>	<b>140,191</b>	<b>167,409</b>
<b>Net Income/(expenditure) and movement in funds</b>		<b>(1,774)</b>	<b>10,309</b>	<b>8,535</b>	<b>(23,446)</b>	<b>2,607</b>	<b>(20,839)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		10,585	3,159	13,744	34,031	552	34,583
<b>Fund balances at 31 March 2024</b>		<b>8,811</b>	<b>13,468</b>	<b>22,279</b>	<b>10,585</b>	<b>3,159</b>	<b>13,744</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# NEW PARKS PLAY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Debtors	14	637		114	
Cash at bank and in hand		29,948		50,090	
		<u>30,585</u>		<u>50,204</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(8,306)</u>		<u>(36,460)</u>	
<b>Net current assets</b>			22,279		13,744
<b>Net assets excluding pension liability</b>			22,279		13,744
			<u><u>22,279</u></u>		<u><u>13,744</u></u>
<b>The funds of the charity</b>					
Restricted income funds	16		13,468		3,159
Unrestricted funds			8,811		10,585
			<u>22,279</u>		<u>13,744</u>
			<u><u>22,279</u></u>		<u><u>13,744</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 September 2024

Karen Laywood  
Director



Company registration number 05993363 (England and Wales)

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity Information

New Parks Play Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Scott Street, Leicester, LE2 6DW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 1 Accounting policies

(Continued)

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,058	-	1,058	1,040	-	1,040
Grants receivable	2,250	156,420	158,670	-	142,798	142,798
	<u>3,308</u>	<u>156,420</u>	<u>159,728</u>	<u>1,040</u>	<u>142,798</u>	<u>143,838</u>
<b>Donations and gifts</b>						
Other donations	1,058	-	1,058	1,040	-	1,040
	<u>1,058</u>	<u>-</u>	<u>1,058</u>	<u>1,040</u>	<u>-</u>	<u>1,040</u>

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 3 Donations and legacies

(Continued)

#### Grants receivable for core activities

Leicester City Council Main Grant	-	121,200	121,200	-	121,200	121,200
Holiday Activities and Food Programme (HAF)	-	18,716	18,716	-	9,658	9,658
Leicestershire Police Anti Social Grant	-	9,135	9,135	-	-	-
Ward Grants	-	-	-	-	1,500	1,500
Anti Poverty Grant	-	7,119	7,119	-	-	-
National Lottery	-	-	-	-	10,000	10,000
Community Panel	-	250	250	-	440	440
Other	2,250	-	2,250	-	-	-
	<u>2,250</u>	<u>156,420</u>	<u>158,670</u>	<u>-</u>	<u>142,798</u>	<u>142,798</u>

### 4 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Christmas fundraising events	-	1,514
Trips income	732	1,025
Raising funds	<u>732</u>	<u>2,539</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>285</u>	<u>60</u>

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 6 Other Income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Receipts from football hire	-	133

### 7 Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Staff costs	4,036	97,962	101,998	97,831
Activities	-	18,832	18,832	22,862
Equipment and protective clothing	-	1,899	1,899	475
Repairs and maintenance	2,063	388	2,451	15,915
Motor and travel expenses	-	6,591	6,591	8,151
Light, heat and water	-	3,207	3,207	4,119
Insurance	-	523	523	973
Telephone	-	584	584	863
Printing, postage and stationery	-	331	331	234
Subscriptions	-	574	574	447
Training	-	360	360	485
Website design costs	-	-	-	252
	6,099	131,251	137,350	152,607
Share of governance costs (see note 8)	-	14,860	14,860	14,802
	6,099	146,111	152,210	167,409
<b>Analysis by fund</b>				
Unrestricted funds - general	6,099	-	6,099	27,218
Restricted funds	-	146,111	146,111	140,191
	6,099	146,111	152,210	167,409
<b>For the year ended 31 March 2023</b>				
Unrestricted funds - general	27,218	-	-	27,218
Restricted funds	-	140,191	-	140,191
	27,218	140,191	-	167,409

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 8 Support costs

	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Staff costs	-	7,317	7,317	7,145	Governance
Independent examiners fees	-	2,306	2,306	2,390	Governance
Printing, postage and stationery	-	110	110	78	Governance
Telephone	-	195	195	288	Governance
Accountancy and book-keeping fees	-	4,830	4,830	4,810	Governance
Bank charges	-	89	89	78	Governance
Miscellaneous expenses	-	13	13	13	Governance
	-	14,860	14,860	14,802	
Analysed between Charitable activities	-	14,860	14,860	14,802	

Governance costs Includes payments to the Independent examiners of £2,306 (2023- £2,390) for examination fees.

### 9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,306	2,390

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2023- £nil).

### 11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Salaried staff	5	11



# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

<b>11</b>	<b>Employees</b>	<b>(Continued)</b>	
	<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Wages and salaries</b>	<b>109,315</b>	<b>104,976</b>
	There were no employees whose annual remuneration was more than £60,000.		
	<b>Remuneration of key management personnel</b>		
	The remuneration of key management personnel was as follows:		
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Aggregate compensation</b>	<b>32,931</b>	<b>24,940</b>
<b>12</b>	<b>Taxation</b>		
	The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.		
<b>13</b>	<b>Financial Instruments</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Carrying amount of financial liabilities</b>		
	Measured at amortised cost	<b>3,228</b>	<b>35,176</b>
<b>14</b>	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Prepayments and accrued income	<b>637</b>	<b>114</b>
<b>15</b>	<b>Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Other taxation and social security	<b>5,078</b>	<b>1,284</b>
	Other creditors	<b>1,181</b>	<b>33,129</b>
	Accruals and deferred income	<b>2,047</b>	<b>2,047</b>
		<b>8,306</b>	<b>36,460</b>

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Leicester City Council	-	121,200	(121,200)	-
Holiday Activities and Food Programme (HAF)	2,847	18,716	(17,923)	3,640
Anti Poverty Grant	-	7,119	(801)	6,318
Leicestershire Police Anti Social Grant	-	9,135	(5,814)	3,321
Community Panel	312	250	(373)	189
	<u>3,159</u>	<u>156,420</u>	<u>(146,111)</u>	<u>13,468</u>
Previous year:	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Leicester City Council	-	121,200	(121,200)	-
Holiday Activities and Food Programme (HAF)	552	9,658	(7,363)	2,847
Ward Grants	-	1,500	(1,500)	-
Community Panel	-	440	(128)	312
National Lottery	-	10,000	(10,000)	-
	<u>552</u>	<u>142,798</u>	<u>(140,191)</u>	<u>3,159</u>

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	3,455	2,075	-	5,530
Christmas fundraiser	1,514	-	-	1,514
SBRR Grant	2,974	-	(1,207)	1,767
Emperor	910	-	(910)	-
Sharman	100	-	(100)	-
Belway Home	1,632	-	(1,632)	-
Other	-	2,250	(2,250)	-
	<u>10,585</u>	<u>4,325</u>	<u>(6,099)</u>	<u>8,811</u>

Previous year:	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	26,898	1,658	(25,101)	3,455
Covid 19	2,117	-	(2,117)	-
Christmas fundraiser	-	1,514	-	1,514
SBRR Grant	2,974	-	-	2,974
Emperor	310	600	-	910
Sharman	100	-	-	100
Belway Home	1,632	-	-	1,632
	<u>34,031</u>	<u>3,772</u>	<u>(27,218)</u>	<u>10,585</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	8,811	13,468	22,279
	<u>8,811</u>	<u>13,468</u>	<u>22,279</u>

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

18	Analysis of net assets between funds	(Continued)		
		Unrestricted funds	Restricted funds	Total
		2023	2023	2023
		£	£	£
	At 31 March 2023:			
	Current assets/(liabilities)	10,585	3,159	13,744
		<u>10,585</u>	<u>3,159</u>	<u>13,744</u>
		<u>10,585</u>	<u>3,159</u>	<u>13,744</u>

### 19 Company limited by guarantee

New Parks Play Association is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

### 20 Post Balance Sheet Events

The trustees believe that the Charity remains a going concern, with a healthy balance sheet as at the 31 March 2024.

However, the Charity has been informed that they will no longer be funded by the local authority beyond the 2024/25 financial year.

This loss of funding will represent approximately 75% of the income funds the Charity receives.

Therefore, this loss of funding would represent a significant loss of funding that would undoubtedly affect the scope of work the Charity could undertake beyond the following financial year.

Despite this the trustees are confident that they could in the longer term find ways of adapting practices and services and generate sufficient income to enable the Charity to continue its operations.

However, the trustees acknowledge at the date of the signing of the accounts this potentially impacts the going concern status of the Charity going forward.