

**Charity Registration No. 1118541**

**Company Registration No. 05993363 (England and Wales)**

**NEW PARKS PLAY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# NEW PARKS PLAY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |   |
|-----------------------------|---|
| <b>Trustees</b>             | Valerie Manship<br>Karen Laywood<br>Kim North<br>Darren Brown   |
| <b>Secretary</b>            | Joanne Johnson  |
| <b>Charity number</b>       | 1118541   |
| <b>Company number</b>       | 05993363  |
| <b>Principal address</b>    | New Parks Adventure Playground<br>Glenfield Road<br>Leicester<br>LE3 6RN  |
| <b>Registered office</b>    | 21 Scott Street<br>Leicester<br>LE2 6DW   |
| <b>Independent examiner</b> | David T Mayfield<br>Mayfield & Co (Accountants) Ltd<br>2 Merus Court<br>Meridian Business Park<br>Leicester<br>LE19 1RJ |
| <b>Bankers</b>              | Lloyds TSB Bank Plc<br>The Roundway<br>284a Humberstone Lane<br>Leicester<br>LE4 9JN                                    |

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# NEW PARKS PLAY ASSOCIATION

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# **NEW PARKS PLAY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and accounts for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The New Parks Play Association's principle objective is:

The provision of facilities for education, recreation and other leisure time occupation for children resident in the New Parks and surrounding areas, in particular those children who have need due to social or economic circumstances; with the object of improving the conditions of life for such children by promoting their physical, mental and emotional development.

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis, table football; pool, reading corner, cookery and tuck shop. The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety. Due to COVID-19 we have only been open outside.

#### **How We Achieve Our Objectives**

The playground now opens daily all year round from 3pm – 6pm Monday – Friday and during school holidays our hours are from 12pm – 4pm for young people aged 5 – 14 years of age, this includes a holiday Playscheme during the summer when extra staff are taken on from our pool of experienced workers. During half terms we are open to the children 12pm till 4pm, this is operated with core staff only. All children need to register before using the facility. Due to the COVID-19 pandemic we reregistered our children in September 2020, when we reopened. During the year we ran 37 sessions with 1340 users, this was due to local and national lockdowns, we have 216 children registered with us of which 95 are female and 121 are male, 56 under 8's with 160 over 8's. Due to COVID-19 we have not been able to have our 'Stay and Play' Sessions. The ethnicity of our users reflects the local community and changes all the time.

#### **Activities this year**

During the year when it was permitted Leicester City F.C has been running a free coaching session each Thursday. All sessions have taken place outside regardless of the weather. Playground purchased Gazebos to provide shelter. We put in hand basins, a cooker for outside, we had electric sockets installed. We had to buy new play equipment, so it was coloured coded for daily use. We have had activities on the ball court.

Outside cooking activities, for Halloween the children did pumpkin carving and played games. We had a BBQ for Christmas and also had an outdoor Christmas Party. Due to COVID-19 we cannot have a tuck shop, but we have been feeding and watering the children with snacks, water, juices, fruit and meals.

During lockdown we put together activity packs and delivered them to the children. During these times we have tried our best to keep things as normal as possible in our setting.

# **NEW PARKS PLAY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **Achievements and performance**

Please refer to the narrative under the 'Activities this year' which highlights activities during the year.

#### **Financial review**

The statement of financial activities on page 6 shows a total income of £183,527 and expenditure of £162,764.

This provides a net surplus over all funds of £20,763 for the year. There remains a surplus on reserves carried forward of £51,702.

These funds are split between the unrestricted and restricted funds. Explanation on our funding and reserves will be articulated below. Details of the funds and their splits are shown in the statement of financial activities.

#### **Reserves Policy**

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £125,000 per year.

The charity had closing reserves of £51,702 as at the 31 March 2021 up from £30,939.

In the total reserves of £51,702 there are restricted funds in deficit of £8,087. This leaves free reserves of only £43,615. Therefore, the trustees believe the charity is just above a position of comfort to deal with any financing problems.

The trustees estimate that free reserves at a level of approximately £30,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves.

We will outline the funds held and how they will be utilised going forward. Overall, the trustees are not content with the level of reserves at the year-end and wished they had greater assets at its disposal.

#### **Restricted Funds**

The Charity's principal funders remain the Leicester City Council who provided a grant of £121,200 for core playground activities throughout the year, and the Summer Playscheme.

In addition to this income there were additional grants provided by a number of providers.

Reaching People provided £12,050, Leicester City Football Club £1,420, Ward Grants of £2,105 and some Activity Grants of £732.

The total expenditure incurred during the year amounted to £135,544, giving rise to a surplus of £1,963. The surplus is added to our brought forward balance of £6,124 leaving a surplus balance of £8,087.

This balance carried forward represents unspent amounts of £6,667 on Reaching People and £1,420 on Leicester City Football Club.

# **NEW PARKS PLAY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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#### **Unrestricted Funds**

The charity started the year with £24,815 and received £46,020 of funding through grants, donations, fundraising and bank interest.

We incurred expenditure of £27,220. Our unrestricted costs were up this year as we received Job Retention Scheme funds and utilised it directly on wages as prescribed.

We also received some Covid-19 unrestricted funds and utilised that money on charitable expenditure.

Therefore, we have £43,615 remaining in this fund.

#### **Risk Policy Statement**

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association. The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities.

#### **Plans for future periods**

Once again, our contract has been extended with LCC until 2022. We continue to stay positive and look for sources of funding to develop our activities further but still rely on core funding to exist. We have been on standstill budgets for about 10+ years and continue to look for savings where we can. Other than that, the playground is more popular than ever within the community, and this is reflected with the parents wanting to re-register their children during our registrations sessions and we have welcomed new children also. We have applied for and been successful with other grants for equipment over the past 12 months and will continue to carry on with this approach and also increase our network with local agencies who have supported us well. We are in the process of having a BMX track developed which will be an added attraction for the children. A wooden gazebo has been erected to provide year-round shelter and shade. We would like to renovate or replace the existing ball-court as it has become very tired, but we are talking a large sum of money.

#### **Structure, governance and management**

##### ***Organisation***

New Parks Play Association is governed by Memorandum and Articles of Association. Its principle operating address is New Parks Adventure Playground, Glenfield Road Leicester LE3 6RN.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Valerie Manship

Karen Laywood

Kim North

Darren Brown

# **NEW PARKS PLAY ASSOCIATION**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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New Parks Play Association was founded as a charity in 1974 when the local community got together to run summer playschemes and later on received land from Leicester City council in 1978 along with urban area 5 year funding to establish the adventure Playground. After the 5 year period we were given annual grant-aid from Leicester City Council to continue to develop the playground. The Trustees over the years have raised funds through many organisations including Lottery to develop the playground from a field into what it is today.

Its objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy. The members have at least four extraordinary general meetings during the year and delegate the day to day operation of the charity to the Senior Playworker and Management Support worker, two full time and three part time Playworkers, extra Playworkers are taken on during the summer. The Executive Committee is elected annually following an Annual General Meeting. The Executive Committee also invites representatives from the funding body Leicester City Council. The core funding we receive from Leicester City Council covers salaries & running costs any development has to come from fundraising.

The executive committee members during the year to 31st March 2021 were:

Mrs Valerie Manship - Chair  
Mrs Karen Laywood - Treasurer  
Mrs Kim North  
Mr Darren Brown

Thank you to all the staff and volunteers for adapting and overcoming numerous challenges during the past year due to Covid19.

The trustees' report was approved by the Board of Trustees.

**Karen Laywood**  
Director

Dated: 6 September 2021



# NEW PARKS PLAY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW PARKS PLAY ASSOCIATION

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I report to the trustees on my examination of the financial statements of New Parks Play Association (the charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

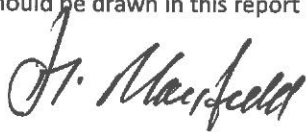
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd

2 Merus Court  
Meridian Business Park  
Leicester  
LE19 1RJ

Dated: 6 September 2021



# NEW PARKS PLAY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2021**

|   |       | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
|   | Notes |                                    |                                  |                    |                    |
| <b>Income from:</b>   |       |                                    |                                  |                    |                    |
| Donations and legacies  | 3     | 45,412                             | 137,507                          | 182,919            | 131,200            |
| Raising funds   | 4     | -                                  | -                                | -                  | 2,164              |
| Investments   | 5     | 8                                  | -                                | 8                  | 17                 |
| Other income  | 6     | 600                                | -                                | 600                | 405                |
| <b>Total income</b>   |       | <b>46,020</b>                      | <b>137,507</b>                   | <b>183,527</b>     | <b>133,786</b>     |
| <b>Expenditure on:</b>  |       |                                    |                                  |                    |                    |
| Charitable activities   | 7     | 27,220                             | 135,544                          | 162,764            | 134,231            |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | <b>18,800</b>                      | <b>1,963</b>                     | <b>20,763</b>      | <b>(445)</b>       |
| Fund balances at 1 April 2020   |       | 24,815                             | 6,124                            | 30,939             | 31,384             |
| <b>Fund balances at 31 March 2021</b>                                   |       | <b>43,615</b>                      | <b>8,087</b>                     | <b>51,702</b>      | <b>30,939</b>      |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NEW PARKS PLAY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2021

|   | Notes | 2021<br>£     | £             | 2020<br>£     | £             |
|---|-------|---------------|---------------|---------------|---------------|
| <b>Current assets</b>                                 |       |               |               |               |               |
| Debtors   | 13    | 114           |               | 346           |               |
| Cash at bank and in hand                              |       | 89,423        |               | 67,309        |               |
|   |       | <u>89,537</u> |               | <u>67,655</u> |               |
| <b>Creditors: amounts falling due within one year</b> | 14    | (37,835)      |               | (36,716)      |               |
| Net current assets                                    |       |               | 51,702        |               | 30,939        |
| <b>Income funds</b>                                   |       |               |               |               |               |
| Restricted funds                                      | 16    |               | 8,087         |               | 6,124         |
| Unrestricted funds                                    |       |               | 43,615        |               | 24,815        |
|   |       |               | <u>51,702</u> |               | <u>30,939</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 September 2021

V. Manship 6.9.21

Valerie Manship  
Trustee

Company Registration No. 05993363

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Charity information

New Parks Play Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Scott Street, Leicester, LE2 6DW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### 1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

(Continued)

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measures at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

###### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

###### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

###### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                            | Unrestricted<br>funds<br>general<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Unrestricted<br>funds<br>general<br>2020<br>£ | Restricted<br>funds<br>2020<br>£ | Total<br>2020<br>£ |
|----------------------------|---|----------------------------------|--------------------|---|----------------------------------|--------------------|
| Donations and gifts        | 250   | -                                | 250                | 1,751   | -                                | 1,751              |
| Grants receivable          | 45,162  | 137,507                          | 182,669            | -   | 129,449                          | 129,449            |
|                            | <u>45,412</u>                                 | <u>137,507</u>                   | <u>182,919</u>     | <u>1,751</u>                                  | <u>129,449</u>                   | <u>131,200</u>     |
| <b>Donations and gifts</b> |   |                                  |                    |   |                                  |                    |
| G Wood                     | -   | -                                | -                  | 200   | -                                | 200                |
| J Wilford                  | -   | -                                | -                  | 100   | -                                | 100                |
| Bellway                    | -   | -                                | -                  | 250   | -                                | 250                |
| Other donations            | 100   | -                                | 100                | 1,201   | -                                | 1,201              |
| Clockwise                  | 150   | -                                | 150                | -   | -                                | -                  |
|                            | <u>250</u>                                    | <u>-</u>                         | <u>250</u>         | <u>1,751</u>                                  | <u>-</u>                         | <u>1,751</u>       |

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 3 Donations and legacies (Continued)

#### Grants receivable for core activities

Leicester City Council Main

|                       |               |                |                |          |                |                |
|-----------------------|---------------|----------------|----------------|----------|----------------|----------------|
| Grant                 | -             | 121,200        | 121,200        | -        | 121,218        | 121,218        |
| Reaching People       | -             | 12,050         | 12,050         | -        | -              | -              |
| LCFC                  | -             | 1,420          | 1,420          | -        | -              | -              |
| Ward Grants           | -             | 2,105          | 2,105          | -        | -              | -              |
| Activity Grant        | -             | 732            | 732            | -        | -              | -              |
| Belway Homes          | 1,132         | -              | 1,132          | -        | -              | -              |
| Covid-19              | 13,836        | -              | 13,836         | -        | -              | -              |
| JRS                   | 20,194        | -              | 20,194         | -        | -              | -              |
| SBRR Grant            | 10,000        | -              | 10,000         | -        | -              | -              |
| Leicestershire Police | -             | -              | -              | -        | 6,613          | 6,613          |
| Other                 | -             | -              | -              | -        | 1,618          | 1,618          |
|                       | <u>45,162</u> | <u>137,507</u> | <u>182,669</u> | <u>-</u> | <u>129,449</u> | <u>129,449</u> |

### 4 Raising funds

|                    | Total | Unrestricted funds general |
|--------------------|-------|----------------------------|
|                    | 2021  | 2020                       |
|                    | £     | £                          |
| Fundraising events | -     | 2,164                      |

### 5 Investments

|                     | Unrestricted funds general | Unrestricted funds general |
|---------------------|----------------------------|----------------------------|
|                     | 2021                       | 2020                       |
|                     | £                          | £                          |
| Interest receivable | 8                          | 17                         |

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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**6 Other income**

|              | <b>Unrestricted<br/>funds<br/>general<br/>2021<br/>£</b> | <b>Unrestricted<br/>funds<br/>general<br/>2020<br/>£</b> |
|--------------|--|--|
| Other income | 600  | 405  |
|              | <u>        </u>  | <u>        </u>  |

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 7 Charitable activities

|   | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---|------------------------------------|----------------------------------|--------------------|--------------------|
| Staff costs                             | 20,194                             | 69,923                           | 90,117             | 89,925             |
| Activities                              | -                                  | 3,752                            | 3,752              | 6,483              |
| Equipment and protective clothing       | -                                  | 21,180                           | 21,180             | 11,606             |
| Repairs and maintenance                 | -                                  | 9,653                            | 9,653              | 3,295              |
| Motor and travel expenses               | -                                  | 2,485                            | 2,485              | 3,514              |
| Light, heat and water                   | -                                  | 1,867                            | 1,867              | 2,551              |
| Insurance                               | -                                  | -                                | -                  | 835                |
| Telephone                               | -                                  | 518                              | 518                | 578                |
| Printing, postage and stationery        | -                                  | 290                              | 290                | 203                |
| Subscriptions                           | -                                  | 649                              | 649                | 566                |
| Training                                | -                                  | 168                              | 168                | 75                 |
| Sundries                                | -                                  | 8                                | 8                  | -                  |
| Charitable expenditure on projects      | 7,026                              | 10,789                           | 17,815             | -                  |
|   | <u>27,220</u>                      | <u>121,282</u>                   | <u>148,502</u>     | <u>119,631</u>     |
| Share of governance costs (see note 8)  | -                                  | 14,262                           | 14,262             | 14,600             |
|   | <u>27,220</u>                      | <u>135,544</u>                   | <u>162,764</u>     | <u>134,231</u>     |
| <b>Analysis by fund</b>                 |                                    |                                  |                    |                    |
| Unrestricted funds - general            | 27,220                             | -                                | 27,220             | 572                |
| Restricted funds                        | -                                  | 135,544                          | 135,544            | 133,659            |
|   | <u>27,220</u>                      | <u>135,544</u>                   | <u>162,764</u>     | <u>134,231</u>     |
| <b>For the year ended 31 March 2020</b> |                                    |                                  |                    |                    |
| Unrestricted funds - general            | 572                                | -                                |                    | 572                |
| Restricted funds                        | -                                  | 133,659                          |                    | 133,659            |
|   | <u>572</u>                         | <u>133,659</u>                   |                    | <u>134,231</u>     |



# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 8 Support costs

|                                   | Support costs | Governance costs | 2021          | 2020          | Basis of allocation |
|-----------------------------------|---------------|------------------|---------------|---------------|---------------------|
|                                   | £             | £                | £             | £             |                     |
| Staff costs                       | -             | 6,888            | 6,888         | 7,299         | Governance          |
| Independent examiners fees        | -             | 2,040            | 2,040         | 2,040         | Governance          |
| Printing, postage and stationery  | -             | 96               | 96            | 68            | Governance          |
| Telephone                         | -             | 173              | 173           | 193           | Governance          |
| Accountancy and book-keeping fees | -             | 4,970            | 4,970         | 4,900         | Governance          |
| Bank charges                      | -             | 82               | 82            | 87            | Governance          |
| Miscellaneous expenses            | -             | 13               | 13            | 13            | Governance          |
|                                   | <u>-</u>      | <u>14,262</u>    | <u>14,262</u> | <u>14,600</u> |                     |
| Analysed between                  |               |                  |               |               |                     |
| Charitable activities             | <u>-</u>      | <u>14,262</u>    | <u>14,262</u> | <u>14,600</u> |                     |

Governance costs includes payments to the independent examiners of £2,040 (2020- £2,400) for examination fees.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2020- £nil).

### 10 Employees

The average monthly number of employees during the year was:

|                         | 2021<br>Number | 2020<br>Number |
|-------------------------|----------------|----------------|
| Salaried staff          | <u>6</u>       | <u>6</u>       |
| <b>Employment costs</b> | <b>2021</b>    | <b>2020</b>    |
|                         | <b>£</b>       | <b>£</b>       |
| Wages and salaries      | <u>97,005</u>  | <u>97,224</u>  |

There were no employees whose annual remuneration was £60,000 or more.

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 11 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

| 12 Financial instruments                 | 2021<br>£ | 2020<br>£ |
|--|-----------|-----------|
| Carrying amount of financial liabilities |           |           |
| Measured at amortised cost               | 36,205    | 35,088    |

#### 13 Debtors

| Amounts falling due within one year: | 2021<br>£ | 2020<br>£ |
|--------------------------------------|-----------|-----------|
| Prepayments and accrued income       | 114       | 346       |

#### 14 Creditors: amounts falling due within one year

|                                    | 2021<br>£ | 2020<br>£ |
|------------------------------------|-----------|-----------|
| Other taxation and social security | 1,630     | 1,628     |
| Other creditors                    | 34,158    | 33,041    |
| Accruals and deferred income       | 2,047     | 2,047     |
|                                    | 37,835    | 36,716    |

#### 15 Unrestricted funds

|               | Balance at 1<br>April 2020<br>£ | Movement in funds |                  | Balance at 31<br>March 2021<br>£ |
|---------------|---------------------------------|-------------------|------------------|----------------------------------|
|               |                                 | Income<br>£       | Expenditure<br>£ |                                  |
| General Funds | 24,815                          | 46,020            | (27,220)         | 43,615                           |
|               | 24,815                          | 46,020            | (27,220)         | 43,615                           |

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

|                        | Balance at 1<br>April 2020 | Movement in funds |                  | Balance at 31<br>March 2021 |
|------------------------|----------------------------|-------------------|------------------|-----------------------------|
|                        | £                          | Income<br>£       | Expenditure<br>£ | £                           |
| Leicester City Council | 5,838                      | 121,200           | (127,038)        | -                           |
| Reaching People        | -                          | 12,050            | (5,383)          | 6,667                       |
| Charities Trust        | 286                        | -                 | (286)            | -                           |
| LCFC                   | -                          | 1,420             | -                | 1,420                       |
| Ward Grants            | -                          | 2,105             | (2,105)          | -                           |
| Activity Grant         | -                          | 732               | (732)            | -                           |
|                        | <u>6,124</u>               | <u>137,507</u>    | <u>(135,544)</u> | <u>8,087</u>                |

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 17 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:  
Current assets/(liabilities)

| Unrestricted<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total<br>2021<br>£ | Unrestricted<br>Funds<br>2020<br>£ | Designated<br>Funds<br>2020<br>£ | Restricted<br>Funds<br>2020<br>£ | Total<br>2020<br>£ |
|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|----------------------------------|--------------------|
| 43,615                             | 8,087                            | 51,702             | 24,815                             | -                                | 6,124                            | 30,939             |
| 43,615                             | 8,087                            | 51,702             | 24,815                             | -                                | 6,124                            | 30,939             |

# NEW PARKS PLAY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 18 Company limited by guarantee

New Parks Play Association is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

#### 19 Related party transactions

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

|                        | 2021              | 2020              |
|------------------------|-------------------|-------------------|
|                        | £                 | £                 |
| Aggregate compensation | 30,921            | 29,194            |
|                        | <u>          </u> | <u>          </u> |