

NEW PARKS PLAY ASSOCIATION

England & Wales · Charity number 1118541

Details

Status Registered

Legal form Charitable company

Company number [05993363](#)

Registered 2007-03-26

Register [View on the Charity Commission register](#)

Contact

Address 21 Scott Street
Leicester
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Activities

Objects: THE PROVISION OF FACILITIES FOR EDUCATION, RECREATION AND OTHER LEISURE TIME OCCUPATION FOR CHILDREN RESIDENT IN THE NEW PARKS AND SURROUNDING AREAS, IN PARTICULAR THOSE CHILDREN WHO HAVE NEED DUE TO THEIR SOCIAL OR ECONOMIC CIRCUMSTANCES; WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR SUCH CHILDREN BY PROMOTING THEIR PHYSICAL, MENTAL AND EMOTIONAL DEVELOPMENT

Activities: Provides "open access" supervised play facility known as New Parks Adventure Playground set on parkland. Open year round for out of school activities, holiday playschemes and school visits. Age range 5 - 14 years, all children must register. Free at the point of entry, registered with Ofsted No EY358325 and operating on this site since 1979.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** LEICESTERSHIRE
- Leicester City
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£250,233	£173,565	-	-
2024-03-31	£160,745	£152,210	-	-
2023-03-31	£142,798	£140,191	-	-
2022-03-31	£139,485	£156,604	-	-
2021-03-31	£183,527	£162,764	-	-

Trustees

Name	Role	Appointed
DARREN DAVID BROWN		
KAREN HEATHER LAYWOOD		
Sherelle Trina Maria Roberts		2025-09-15

NEW PARKS PLAY ASSOCIATION

England & Wales - Charity number 1118541

Accounts

New Parks Play Association

Charity No. 1118541

Company No. 05993363

Trustees' Report and Unaudited Accounts

31 March 2025

New Parks Play Association
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05993363

Charity No. 1118541

Registered Office

21 Scott Street
Leicester
LE3 6DW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

D.D. Brown

K.H. Laywood

K.L. North

Company Secretary

J. Johnson

Accountants

I Hate Numbers Limited
Forester Building
29-35 St Nicholas Place
Leicester
LE1 4LD

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The New Parks Play Association's principle objective is:

The provision of facilities for education, recreation and other leisure time occupation for children resident in the New Parks and surrounding areas, in particular those children who have need due to social or economic circumstances; with the object of improving the conditions of life for such children by promoting their physical, mental and emotional development.

New Parks Play Association Trustees Annual Report

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table football; pool cookery. The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

The playground now opens daily all year round from 3pm - 6pm Monday - Friday and during school holidays our hours are from 12pm - 4pm for young people aged 5-14 years of age, this includes a holiday Playscheme during the summer when extra staff are taken on from our pool of experienced workers. During half terms we are open to the children 12pm till 4pm, this is operated with core staff only. All children need to register before using the facility. We delivered 221 sessions and 12,368 children attended the playground during this time. We provide free snacks and drinks at every session to ensure no children goes hungry, we are also part of the HAF programme which funds food and activities during some school holidays. .

In addition to day to day activities the playground hosts a number of special events throughout the year which include special theme days during summer holidays and arranged a number of day trips which included Visits to Leicester outdoor pursuits centre, Narrow boat trip, Roller skating and the sole hire our local swimming pool and much more.

ACHIEVEMENTS AND PERFORMANCE

New Parks Play Association seeks to achieve their objectives in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis table football and cooking workshops. we have a wonderful open space that has purpose built play equipment along with space for free play and other activities. We have a multi-use games area which is used daily for a wide variety of sports and games for all ages.

The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

We have been using both inside and outside of our playground but try and be outside when the weather is good.

In addition to day to day activities the playground hosts a number of special events throughout the year which include special theme days during summer holidays and arranged a number of day trips which included Visits to Leicester outdoor pursuits centre, Narrow boat trip, Roller skating and the sole hire our local swimming pool and much more

During this year we have worked closely with Fareshare , Holiday Activity Fund (LCC) Samworths and Everards which has enabled the playground to provide snacks, drinks and food during our sessions all year round.

FINANCIAL REVIEW

The statement of financial activities on page 7 shows a total income of £250,233 and expenditure of £173,565 across our unrestricted and restricted funds.

This provides a surplus of £76,668 for the year ended 31 March 2025 and there remains a surplus on reserves carried forward of £98,947.

These funds are split between the unrestricted funds and restricted funds.

RESERVES POLICY

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £125,000 per year.

In the total reserves of £98,947 there are restricted funds of £34,132 which are committed to be spent in the near future. This leaves free reserves of £64,815. Therefore, the trustees believe the charity is just below a position of comfort to deal with any financing problems, as ideally they would be nearer six months costs in reserve.

The trustees estimate that reserves at a level of approximately £50,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves. However due to the nature of the funding and economic circumstances the charity has not been able to maintain this level of reserves throughout the year. Whilst reserves are not at an optimum level the trustees are pleased with the progress the charity has made over the last five years.

We will outline the funds held and how they will be utilised going forward. Overall the trustees are not content with the level of reserves at the year-end and wished they had greater assets at its disposal.

RESTRICTED FUNDS

The Charity's principal funders remain the Leicester City Council who provided a grant of £121,300 for core playground activities throughout the year, and the Summer Playscheme.

The core funding we receive from Leicester City Council covers salaries & running costs any development has to come from fundraising. All of the grant has been spent and there remains no balances unspent.

We have received an additional £50,240 in restricted funding over the past year which would include funding from:

The trustees have committed to a large scale refurbishment of the playground over the years which has been well received.

We have a balance on the Leicester City Football Club fund of £552 which remained unspent at the year end.

Reaching People;

Leicester City Football Club;

Leicester City Council Ward Grants, and

Community Panel Grants

The trustees have committed to a large scale refurbishment of the playground over the years which has been well received

UNRESTRICTED RESERVES

The charity received £78,793 of unrestricted funds during the year. This came via a Parachute Payment of £68,175 from Leicester City Council, plus some other small grants and donations and our own fundraising.

We had unrestricted reserves of £64,815 carried forward.

RISK POLICY STATEMENT

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association. The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities.

PLANS FOR FUTURE PERIODS

Once again, our contract was extended with Leicester City Council (LCC) until 2025. However, during the year, we were notified by Leicester City Council that our funding would be coming to an end.

The short notice period made it particularly challenging to plan for the future and identify ways for the playground to continue on a self-sustaining basis. Trustees and staff responded proactively seeking advice and support to develop a new business plan and explore sustainable income streams.

As part of this process, we established a pre-school which opened in February. This development builds on our existing strengths and community relationships. We began with stay and play sessions, which were well received locally, and are not expanding into a structured pre-school offer.

This marks an important step towards securing the long-term future of the playground while continuing to meet the needs of children and families in the area. We continue to have a very positive partnership with Fair share and Samworth and Everards which will continue to have a big impact too the Playground.

We continue to stay positive and look for sources of funding to help the playground continue but without Leicester City Council Core funding this is extremely difficult.

We have been on standstill budgets for about 20+ years and continue to look for savings where we can. Other than that, the playground is as popular as ever within the community and is reflected with the continuing new user registrations. We have applied for and been successful with other grants for equipment over the past 12 months and will continue to carry on with this approach and also increase our network with local agencies who have supported us well.

STRUCTURE, GOVERNANCE AND MANAGEMENT

New Parks Play Association is governed by Memorandum and Articles of Association. Its principle operating address is New Parks Adventure Playground, Glenfield Road Leicester LE3 6RN.

New Parks Play Association was founded as a charity in 1974 when the local community got together to run summer playschemes and later on received land from Leicester City council in 1978 along with urban area 5 year funding to establish the adventure Playground. After the 5 year period we were given annual grant-aid from Leicester City Council to continue to develop the playground. The Trustees over the years have raised funds through many organisations including Lottery to develop the playground from a field into what it is today.

New Parks Play Association
Trustees Annual Report

Its objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy. The members have at least four extraordinary general meetings during the year and delegate the day to day operation of the charity to the Senior Playworker and Management Support worker, two full time and three part time Playworkers, extra Playworkers are taken on during the summer. The Executive Committee is selected annually following an Annual General Meeting. The Executive Committee also invites representatives from the funding body Leicester City Council.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Karen Laywood
Kim North
Darren Brown

The executive committee members during the year to 31st March 2025 were:

Mrs Karen Laywood - Treasurer
Mrs Kim North - Chair
Mr Darren Brown - Vice Chair

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The executive committee members during the year to 31st March 2025 were:

Mrs Karen Laywood - Treasurer
Mrs Kim North - Chair
Mr Darren Brown - Vice Chair

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

K.L. North
Trustee
01 September 2025

New Parks Play Association
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	70,299	171,440	241,739	159,728
Other trading activities	5	8,285	-	8,285	732
Investments	6	209	-	209	285
Total		78,793	171,440	250,233	160,745
Expenditure on:					
Charitable activities	7	21,541	150,408	171,949	152,209
Other	8	1,194	422	1,616	-
Total		22,735	150,830	173,565	152,209
Net gains on investments		-	-	-	-
Net income	9	56,058	20,610	76,668	8,536
Transfers between funds		(54)	54	-	-
Net income before other gains/(losses)		56,004	20,664	76,668	8,536
Other gains and losses					
Net movement in funds		56,004	20,664	76,668	8,536
Reconciliation of funds:					
Total funds brought forward		8,811	13,468	22,279	10,896
Total funds carried forward		64,815	34,132	98,947	19,432

New Parks Play Association

Balance Sheet

at 31 March 2025

Company No. 05993363	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	273	-
		<u>273</u>	<u>-</u>
Current assets			
Debtors	12	2,604	637
Cash at bank and in hand		101,615	29,948
		<u>104,219</u>	<u>30,585</u>
Creditors: Amount falling due within one year	13	(5,545)	(8,306)
Net current assets		<u>98,674</u>	<u>22,279</u>
Total assets less current liabilities		<u>98,947</u>	<u>22,279</u>
Net assets excluding pension asset or liability		<u>98,947</u>	<u>22,279</u>
Total net assets		<u><u>98,947</u></u>	<u><u>22,279</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		34,132	13,468
		<u>34,132</u>	<u>13,468</u>
Unrestricted funds	14		
General funds		64,815	8,811
		<u>64,815</u>	<u>8,811</u>
Reserves	14		
Total funds		<u><u>98,947</u></u>	<u><u>22,279</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 01 September 2025

And signed on its behalf by:

K.L. North

Trustee

01 September 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	3,308	156,419	159,727
Other trading activities	732	-	732
Investments	285	-	285
Total	<u>4,325</u>	<u>156,419</u>	<u>160,744</u>
Expenditure on:			
Charitable activities	6,099	146,111	152,210
Total	<u>6,099</u>	<u>146,111</u>	<u>152,210</u>
Net income	<u>(1,774)</u>	<u>10,308</u>	<u>8,534</u>
Net income before other gains/(losses)	<u>(1,774)</u>	<u>10,308</u>	<u>8,534</u>
Other gains and losses:			
Net movement in funds	<u>(1,774)</u>	<u>10,308</u>	<u>8,534</u>
Reconciliation of funds:			
Total funds brought forward	10,585	3,159	13,744
Total funds carried forward	<u>8,811</u>	<u>13,467</u>	<u>22,278</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Donations and gift	2,124	-	2,124	158,670
Grants receivable	68,175	171,440	239,615	-
Other donations	-	-	-	1,058
	<u>70,299</u>	<u>171,440</u>	<u>241,739</u>	<u>159,728</u>

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Fundraising events	8,285	8,285	-
Trips Income	-	-	732
	<u>8,285</u>	<u>8,285</u>	<u>732</u>

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest income	209	209	285
	<u>209</u>	<u>209</u>	<u>285</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Staff costs	8,769	121,477	130,246	109,314
Equipment & protective clothing	-	-	-	1,899
Repairs & maintenance	0	4,735	4,735	2,451
Motor expenses, Trips & Travel	600	6,678	7,278	6,591
Grants made	-	-	-	574
<i>Governance costs</i>				
Independent Examination	3,400	-	3,400	2,306
Accountancy & booking fees	4,050	200	4,250	4,830
Telephone	-	-	-	195
	<u>16,818</u>	<u>133,091</u>	<u>149,909</u>	<u>128,160</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Premises costs	416	29	445	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	91	-	91	-
General administrative costs	625	393	1,018	-
Legal and professional costs	62	-	62	-
	<u>1,194</u>	<u>422</u>	<u>1,616</u>	<u>-</u>

9 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	91	-

10 Staff costs

	2025	2024
Salaries and wages	130,246	109,314
	<u>130,246</u>	<u>109,314</u>

No employee received emoluments in excess of £60,000.

Total employee benefits received by key management personnel	34,438	32,931
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The average monthly number of full time equivalent employees during the year was as follows:

2025	2024
Number	Number
5	5
<u>5</u>	<u>5</u>

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2024	364	364
At 31 March 2025	<u>364</u>	<u>364</u>
Depreciation and impairment		
At 1 April 2024	91	91
At 31 March 2025	<u>91</u>	<u>91</u>
Net book values		
At 31 March 2025	<u>273</u>	<u>273</u>
At 31 March 2024	<u>273</u>	<u>273</u>

New Parks Play Association
Notes to the Accounts

12 Debtors

	2025	2024
	£	£
Prepayments and accrued income	2,604	637
	<u>2,604</u>	<u>637</u>

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	2,498	5,078
Other creditors	-	1,181
Accruals	3,047	2,047
	<u>5,545</u>	<u>8,306</u>

14 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Leicester City Council	-	121,200	(121,200)	-	0
Holiday Activities and Food Programme HAF	3,640	21,971	(17,004)	-	8,607
Anti Poverty Grant	6,318	-	(679)	-	5,639
Leicestershire Police Anti Social Grant	3,321	-	(3,375)	54	0
Community Panel	189	-	(177)	-	12
Pre-School	-	24,259	(6,983)	-	17,276
DCS	-	450	(400)	-	50
Emergency Response	-	1,000	(652)	-	348
Food Ward Grant	-	2,560	(360)	-	2,200
<i>Total</i>	<u>13,468</u>	<u>171,440</u>	<u>(150,830)</u>	<u>54</u>	<u>34,132</u>
Unrestricted funds:					
General funds	8,811	78,793	(22,735)	(54)	64,815
Total funds	<u><u>22,279</u></u>	<u><u>250,233</u></u>	<u><u>(173,565)</u></u>	<u><u>-</u></u>	<u><u>98,947</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Leicester City Council
Holiday Activities and Food
Programme HAF
Anti Poverty Grant
Leicestershire Police Anti
Social Grant
Community Panel
Pre-School
DCS
Emergency Response
Food Ward Grant
Total

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	273	273
Net current assets	98,674	98,674
	<u>98,947</u>	<u>98,947</u>

16 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	29,948	71,667	101,615
	<u>29,948</u>	<u>71,667</u>	<u>101,615</u>
Net debt	<u>29,948</u>	<u>71,667</u>	<u>101,615</u>

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>3,087</u>	<u>1,087</u>

18 Post balance sheet events

The trustees believe that the Charity remains a going concern, with a healthy balance sheet as at the 31 March 2025.

However, during the year, we were notified by Leicester City Council that our funding would be coming to an end. This loss of funding represents approximately 47% of the income funds the Charity received during 24-25.

Therefore, this loss of funding represents a significant loss of funding that would affect the scope of work the Charity could undertake beyond the following financial year, this is cushioned by a Parachute Payment of £68,175 from the City Council .

Despite this the trustees are confident that they could in the longer term find ways of adapting practices and services and generate sufficient income to enable the Charity to continue its operations.

However, the trustees acknowledge at the date of the signing of the accounts this potentially impacts the going concern status of the Charity going forward.

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

New Parks Play Association
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations and gift	2,124	-	2,124	158,670
Grants receivable	68,175	171,440	239,615	-
Other donations	-	-	-	1,058
	<u>70,299</u>	<u>171,440</u>	<u>241,739</u>	<u>159,728</u>
Other trading activities				
Fundraising events	8,285	-	8,285	-
Trips Income	-	-	-	732
	<u>8,285</u>	<u>-</u>	<u>8,285</u>	<u>732</u>
Investments				
Interest income	209	-	209	285
	<u>209</u>	<u>-</u>	<u>209</u>	<u>285</u>
Total income and endowments	78,793	171,440	250,233	160,745
Expenditure on:				
Charitable activities				
Staff costs	8,769	121,477	130,246	109,314
Activities & food	0	10,682	10,682	18,832
Equipment & protective clothing	-	-	-	1,899
Repairs & maintenance	0	4,735	4,735	2,451
Motor expenses, Trips & Travel	600	6,678	7,278	6,591
Utilities	0	3,137	3,137	3,207
Insurance	542	118	660	523
Telephone	890	-	890	584
Printing, postage & stationery	311	167	478	331
Training	150	-	150	360
DBS	71	323	394	-
Subscriptions	-	-	-	574
Volunteer expenses	2,654	2,891	5,545	-
	<u>13,987</u>	<u>150,208</u>	<u>164,195</u>	<u>144,666</u>
Governance costs				
Independent Examination	3,400	-	3,400	2,306
Accountancy & booking fees	4,050	200	4,250	4,830
Telephone	-	-	-	195
Bank Charges	104	-	104	199
Misc expenses	-	-	-	13
	<u>7,554</u>	<u>200</u>	<u>7,754</u>	<u>7,543</u>
Total of expenditure on charitable activities	21,541	150,408	171,949	152,209

New Parks Play Association
Detailed Statement of Financial Activities

Premises costs				
Rates	231	-	231	-
Premises cleaning	185	29	214	-
	<u>416</u>	<u>29</u>	<u>445</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	91	-	91	-
Information and publications	200	-	200	-
Postage and couriers	23	36	59	-
Subscriptions	402	357	759	-
	<u>716</u>	<u>393</u>	<u>1,109</u>	<u>-</u>
Legal and professional costs				
Other legal and professional costs	62	-	62	-
	<u>62</u>	<u>-</u>	<u>62</u>	<u>-</u>
Total of expenditure of other costs	<u>1,194</u>	<u>422</u>	<u>1,616</u>	<u>-</u>
Total expenditure	22,735	150,830	173,565	152,209
Net gains on investments	-	-	-	-
Net income	56,058	20,610	76,668	8,536
Transfers between funds	(54)	54	-	-
Net income before other gains/(losses)	56,004	20,664	76,668	8,536
Other Gains	-	-	-	-
Net movement in funds	<u>56,004</u>	<u>20,664</u>	<u>76,668</u>	<u>8,536</u>
Reconciliation of funds:				
Total funds brought forward	8,811	13,468	22,279	10,896
Total funds carried forward	<u>64,815</u>	<u>34,132</u>	<u>98,947</u>	<u>19,432</u>

NEW PARKS PLAY ASSOCIATION

England & Wales - Charity number 1118541

Accounts

Charity registration number 1118541

Company registration number 05993363 (England and Wales)

NEW PARKS PLAY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NEW PARKS PLAY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Karen Laywood Kim North Darren Brown
Secretary	Joanne Johnson
Charity number	1118541
Company number	05993363
Principal address	New Parks Adventure Playground Glenfield Road Leicester LE3 6RN
Registered office	21 Scott Street Leicester LE2 6DW
Independent examiner	Thomas Mayfield BA ACA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	Lloyds TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN

NEW PARKS PLAY ASSOCIATION

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NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Principle Objective

The New Parks Play Association's principle objective is:

The provision of facilities for education, recreation and other leisure time occupation for children resident in the New Parks and surrounding areas, in particular those children who have need due to social or economic circumstances; with the object of improving the conditions of life for such children by promoting their physical, mental and emotional development.

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis, table football; pool, reading corner, cookery and tuck shop. The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

The playground now opens daily all year round from 3pm – 6pm Monday – Friday and during school holidays our hours are from 12pm – 4pm for young people aged 5 – 14 years of age, this includes a holiday Playscheme during the summer when extra staff are taken on from our pool of experienced workers. During half terms we are open to the children 12pm till 4pm, this is operated with core staff only. All children need to register before using the facility. During the year we ran 249 sessions with 10,126 users, we have 385 children registered with us.

How We Achieve Our Objectives

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis table football; pool, reading corner, cookery.

The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

We have been using both inside and outside of our playground but try and be outside when the weather is good.

Activities this year

In addition to day to day activities the playground hosts a number of special events throughout the year which included special theme days during summer holidays, Christmas, Easter and other celebrations and trips that are free of charge to our users.

We cooked and served Christmas dinner to over 80 children over two evenings.

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

During this year we have worked closely with Fareshare, Holiday Activity Fund (LCC) Morrisons Glenfield, Samworths which has enabled the playground to provide snacks, drinks and food during our sessions all year round.

The playground was fortunate to be recognised and receive an award at The New Parks Community Awards which was held at King Power Stadium.

Financial review

The statement of financial activities on page 6 shows a total income of £160,745 and expenditure of £152,210 across our unrestricted and restricted funds.

This provides a surplus of £8,535 for the year ended 31 March 2024 and there remains reserves carried forward of £22,279.

These funds are split between the unrestricted funds and restricted funds.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £125,000 per year.

The total reserves of £22,279 consists of restricted reserves carried forward of £13,468. This leaves free reserves of only £8,811. Therefore, the trustees believe the charity is below a position of comfort to deal with any financing problems. As ideally they would be nearer six months costs in reserve.

The trustees estimate that reserves at a level of approximately £50,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves. However due to the nature of the funding and economic circumstances the charity has not been able to maintain this level of reserves throughout the year. Whilst reserves are not at an optimum level the trustees are pleased with the progress the charity has made over the last five years.

We will outline the funds held and how they will be utilised going forward. Overall the trustees are not content with the level of reserves at the year-end and wished they had greater assets at its disposal.

Restricted Funds

The Charity's principal funders remain the Leicester City Council who provided a grant of £121,200 for core playground activities throughout the year, and the Summer Playscheme.

The core funding we receive from Leicester City Council covers salaries & running costs any development has to come from fundraising. All of the grant has been spent and there remains no balances unspent.

We have received an additional £35,220 in restricted funding over the past year which would include funding from:

Holiday Activities and Food Programme (HAF);
Community Panel Grants
Anti Poverty Grants, and
Leicestershire Police Anti-Social Grants

The trustees have committed to a large scale refurbishment of the playground over the years which has been well received.

We have a balance on the Leicester City Council Grants fund of £nil which has been completely spent in the year.

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Unrestricted Funds

The charity received £4,325 of unrestricted funds during the year. This came via fundraising and donations from numerous sources.

We had unrestricted reserves of £8,811 carried forward.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association. The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities.

Plans for future periods

Once again, our contract has been extended with Leicester City Council (LCC) until 2025 but will not be renewed in its current form beyond the 31 March 2025.

We were informed by LCC that our core funding is likely to cease in its entirety in 2025 and we need to find ways to become self-sustainable.

We have always received core funding so are exploring ways to exist. We continue to look for savings where we can. Other than that, the playground is as popular as ever within the community and is reflected with the continuing new user registrations and the support we have received from our local community, past and present users, local school and other community groups and agencies.

Structure, governance and management

Organisation

New Parks Play Association is governed by Memorandum and Articles of Association. Its principle operating address is New Parks Adventure Playground, Glenfield Road Leicester LE3 6RN.

New Parks Play Association was founded as a charity in 1974 when the local community got together to run summer playschemes and later on received land from Leicester City Council in 1978 along with urban area 5 year funding to establish the adventure Playground. After the 5 year period we were given annual grant-aid from Leicester City Council to continue to develop the playground. The Trustees over the years have raised funds through many organisations including Lottery to develop the playground from a field into what it is today.

Its objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy. The members have at least four extraordinary general meetings during the year and delegate the day to day operation of the charity to the Senior Playworker and Management Support worker, two full time and three part time Playworkers, extra Playworkers are taken on during the summer. The Executive Committee is selected annually following an Annual General Meeting. The Executive Committee also invites representatives from the funding body Leicester City Council.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Karen Laywood
Kim North
Darren Brown

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Meetings were held during the year on the following dates

Monday 6th March

Monday 19th June

Monday 4th September (AGM)

Monday 23rd October

The executive committee members during the year to 31st March 2024 were:

Mrs Karen Laywood - Treasurer

Mrs Kim North - Chair

Mr Darren Brown - Vice Chair

The trustees' report was approved by the Board of Trustees.



Kim North

Director

Dated: 16 September 2024

NEW PARKS PLAY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW PARKS PLAY ASSOCIATION

I report to the trustees on my examination of the financial statements of New Parks Play Association (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA FCA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 16 September 2024

NEW PARKS PLAY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	3	3,308	156,420	159,728	1,040	142,798	143,838
Other trading activities	4	732	-	732	2,539	-	2,539
Investments	5	285	-	285	60	-	60
Other income	6	-	-	-	133	-	133
Total Income		4,325	156,420	160,745	3,772	142,798	146,570
Expenditure on:							
Charitable activities	7	6,099	146,111	152,210	27,218	140,191	167,409
Total expenditure		6,099	146,111	152,210	27,218	140,191	167,409
Net Income/(expenditure) and movement in funds		(1,774)	10,309	8,535	(23,446)	2,607	(20,839)
Reconciliation of funds:							
Fund balances at 1 April 2023		10,585	3,159	13,744	34,031	552	34,583
Fund balances at 31 March 2024		8,811	13,468	22,279	10,585	3,159	13,744

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEW PARKS PLAY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	14	637		114	
Cash at bank and in hand		29,948		50,090	
		<u>30,585</u>		<u>50,204</u>	
Creditors: amounts falling due within one year	15	(8,306)		(36,460)	
Net current assets			<u>22,279</u>		<u>13,744</u>
Net assets excluding pension liability			<u>22,279</u>		<u>13,744</u>
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	16	13,468		3,159	
Unrestricted funds		8,811		10,585	
		<u>22,279</u>		<u>13,744</u>	
		<u><u> </u></u>		<u><u> </u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16 September 2024

Karen Laywood
Director



Company registration number 05993363 (England and Wales)

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity Information

New Parks Play Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Scott Street, Leicester, LE2 6DW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,058	-	1,058	1,040	-	1,040
Grants receivable	2,250	156,420	158,670	-	142,798	142,798
	<u>3,308</u>	<u>156,420</u>	<u>159,728</u>	<u>1,040</u>	<u>142,798</u>	<u>143,838</u>
Donations and gifts						
Other donations	1,058	-	1,058	1,040	-	1,040
	<u>1,058</u>	<u>-</u>	<u>1,058</u>	<u>1,040</u>	<u>-</u>	<u>1,040</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies (Continued)

Grants receivable for core activities

Leicester City Council Main Grant	-	121,200	121,200	-	121,200	121,200
Holiday Activities and Food Programme (HAF)	-	18,716	18,716	-	9,658	9,658
Leicestershire Police Anti Social Grant	-	9,135	9,135	-	-	-
Ward Grants	-	-	-	-	1,500	1,500
Anti Poverty Grant	-	7,119	7,119	-	-	-
National Lottery	-	-	-	-	10,000	10,000
Community Panel	-	250	250	-	440	440
Other	2,250	-	2,250	-	-	-
	<u>2,250</u>	<u>156,420</u>	<u>158,670</u>	<u>-</u>	<u>142,798</u>	<u>142,798</u>

4 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Christmas fundraising events	-	1,514
Trips income	732	1,025
Raising funds	<u>732</u>	<u>2,539</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>285</u>	<u>60</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Other Income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Receipts from football hire	-	133

7 Charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Staff costs	4,036	97,962	101,998	97,831
Activities	-	18,832	18,832	22,862
Equipment and protective clothing	-	1,899	1,899	475
Repairs and maintenance	2,063	388	2,451	15,915
Motor and travel expenses	-	6,591	6,591	8,151
Light, heat and water	-	3,207	3,207	4,119
Insurance	-	523	523	973
Telephone	-	584	584	863
Printing, postage and stationery	-	331	331	234
Subscriptions	-	574	574	447
Training	-	360	360	485
Website design costs	-	-	-	252
	<u>6,099</u>	<u>131,251</u>	<u>137,350</u>	<u>152,607</u>
Share of governance costs (see note 8)	-	14,860	14,860	14,802
	<u>6,099</u>	<u>146,111</u>	<u>152,210</u>	<u>167,409</u>
Analysis by fund				
Unrestricted funds - general	6,099	-	6,099	27,218
Restricted funds	-	146,111	146,111	140,191
	<u>6,099</u>	<u>146,111</u>	<u>152,210</u>	<u>167,409</u>
For the year ended 31 March 2023				
Unrestricted funds - general	27,218	-	27,218	27,218
Restricted funds	-	140,191	140,191	140,191
	<u>27,218</u>	<u>140,191</u>	<u>167,409</u>	<u>167,409</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs	Support costs	Governance costs	2024	2023	Basis of allocation
	£	£	£	£	
Staff costs	-	7,317	7,317	7,145	Governance
Independent examiners fees	-	2,306	2,306	2,390	Governance
Printing, postage and stationery	-	110	110	78	Governance
Telephone	-	195	195	288	Governance
Accountancy and book-keeping fees	-	4,830	4,830	4,810	Governance
Bank charges	-	89	89	78	Governance
Miscellaneous expenses	-	13	13	13	Governance
	-	14,860	14,860	14,802	
Analysed between Charitable activities	-	14,860	14,860	14,802	

Governance costs Includes payments to the Independent examiners of £2,306 (2023- £2,390) for examination fees.

9 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,306	2,390

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2023- £nil).

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Salaried staff	5	11

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

		(Continued)	
11	Employees		
	Employment costs	2024	2023
		£	£
	Wages and salaries	109,315	104,976
		<u> </u>	<u> </u>
	There were no employees whose annual remuneration was more than £60,000.		
	Remuneration of key management personnel		
	The remuneration of key management personnel was as follows:		
		2024	2023
		£	£
	Aggregate compensation	32,931	24,940
		<u> </u>	<u> </u>
12	Taxation		
	The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.		
13	Financial Instruments	2024	2023
		£	£
	Carrying amount of financial liabilities		
	Measured at amortised cost	3,228	35,176
		<u> </u>	<u> </u>
14	Debtors	2024	2023
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	637	114
		<u> </u>	<u> </u>
15	Creditors: amounts falling due within one year	2024	2023
		£	£
	Other taxation and social security	5,078	1,284
	Other creditors	1,181	33,129
	Accruals and deferred income	2,047	2,047
		<u> </u>	<u> </u>
		8,306	36,460
		<u> </u>	<u> </u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Leicester City Council	-	121,200	(121,200)	-
Holiday Activities and Food Programme (HAF)	2,847	18,716	(17,923)	3,640
Anti Poverty Grant	-	7,119	(801)	6,318
Leicestershire Police Anti Social Grant	-	9,135	(5,814)	3,321
Community Panel	312	250	(373)	189
	<u>3,159</u>	<u>156,420</u>	<u>(146,111)</u>	<u>13,468</u>
Previous year:	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Leicester City Council	-	121,200	(121,200)	-
Holiday Activities and Food Programme (HAF)	552	9,658	(7,363)	2,847
Ward Grants	-	1,500	(1,500)	-
Community Panel	-	440	(128)	312
National Lottery	-	10,000	(10,000)	-
	<u>552</u>	<u>142,798</u>	<u>(140,191)</u>	<u>3,159</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	3,455	2,075	-	5,530
Christmas fundraiser	1,514	-	-	1,514
SBRR Grant	2,974	-	(1,207)	1,767
Emperor	910	-	(910)	-
Sharman	100	-	(100)	-
Belway Home	1,632	-	(1,632)	-
Other	-	2,250	(2,250)	-
	<u>10,585</u>	<u>4,325</u>	<u>(6,099)</u>	<u>8,811</u>

Previous year:	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	26,898	1,658	(25,101)	3,455
Covid 19	2,117	-	(2,117)	-
Christmas fundraiser	-	1,514	-	1,514
SBRR Grant	2,974	-	-	2,974
Emperor	310	600	-	910
Sharman	100	-	-	100
Belway Home	1,632	-	-	1,632
	<u>34,031</u>	<u>3,772</u>	<u>(27,218)</u>	<u>10,585</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 March 2024:			
Current assets/(liabilities)	8,811	13,468	22,279
	<u>8,811</u>	<u>13,468</u>	<u>22,279</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Current assets/(liabilities)	10,585	3,159	13,744
	<u>10,585</u>	<u>3,159</u>	<u>13,744</u>

19 Company limited by guarantee

New Parks Play Association is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

20 Post Balance Sheet Events

The trustees believe that the Charity remains a going concern, with a healthy balance sheet as at the 31 March 2024.

However, the Charity has been informed that they will no longer be funded by the local authority beyond the 2024/25 financial year.

This loss of funding will represent approximately 75% of the income funds the Charity receives.

Therefore, this loss of funding would represent a significant loss of funding that would undoubtedly affect the scope of work the Charity could undertake beyond the following financial year.

Despite this the trustees are confident that they could in the longer term find ways of adapting practices and services and generate sufficient income to enable the Charity to continue its operations.

However, the trustees acknowledge at the date of the signing of the accounts this potentially impacts the going concern status of the Charity going forward.

NEW PARKS PLAY ASSOCIATION

England & Wales - Charity number 1118541

Accounts

CHARITY

Charity registration number 1118541

Company registration number 05993363 (England and Wales)

NEW PARKS PLAY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

NEW PARKS PLAY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Karen Laywood Kim North Darren Brown
Secretary	Joanne Johnson
Charity number	1118541
Company number	05993363
Principal address	New Parks Adventure Playground Glenfield Road Leicester LE3 6RN
Registered office	21 Scott Street Leicester LE2 6DW
Independent examiner	David T Mayfield FCA Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	Lloyds TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN

NEW PARKS PLAY ASSOCIATION

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Principle Objective

New Parks Play Association's principle objective is:

The provision of facilities for education, recreation and other leisure time occupation for children resident in the New Parks and surrounding areas, in particular those children who have need due to social or economic circumstances; with the object of improving the conditions of life for such children by promoting their physical, mental and emotional development.

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis, table football; pool, reading corner, cookery and tuck shop. The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

The playground now opens daily all year round from 3pm – 6pm Monday – Friday and during school holidays our hours are from 12pm – 4pm for young people aged 5 – 14 years of age, this includes a holiday Playscheme during the summer when extra staff are taken on from our pool of experienced workers. During half terms we are open to the children 12pm till 4pm, this is operated with core staff only. All children need to register before using the facility. During the year we ran 205 sessions with 10,246 users, we have 461 children registered with us.

How We Achieve Our Objectives

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis table football; pool, reading corner, cookery.

The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

Activities this year

In addition to day to day activities the playground hosts a number of special events throughout the year which include special theme days during summer holidays and arranged a number of day trips which included a residential to a PGL Activity centre, outdoor pursuits centre, farm and private hire of our local swimming pool.

The playground have worked with DMU, Graffwerks and Leicester city in the community which children designed Artwork which was in an exhibition and then put onto lorry's, as part of this project participants were invited to Leicester City to a launch event and to watch a football match.

We cooked and served Christmas dinner to 90 children over two nights the food was kindly donated by Morrisons Glenfield.

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

During this year we have worked closely with Fareshare , Holiday Activity Fund (LCC) Morrisons Glenfield, Samworths which has enabled the playground to provide snacks, drinks and food during our sessions all year round.

We have received a grant from The Community National Lottery Fund which enabled us to develop the playground further by having a slide installed.

We are really pleased to report that The playground has been nominated for Two awards at The New Parks Community Awards which will be held at Leicester City King Power Stadium after being nominated last year in 4 categories and winning The Transforming Lives and Outstanding Achievement Award.

Financial review

The statement of financial activities on page 6 shows a total income of £146,570 and expenditure of £167,409 across our unrestricted and restricted funds.

This provides a deficit of £20,839 for the year ended 31 March 2023 and there remains a surplus on reserves carried forward of £13,744.

These funds are split between the unrestricted funds and restricted funds.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six months of normal expenditure . The trustees estimate normal ongoing annual costs to be between £100,000 and £125,000 per year.

In the total reserves of £13,744 there is a surplus in restricted funds of £3,159. This leaves free reserves of only £10,585. Therefore, the trustees believe the charity is just below a position of comfort to deal with any financing problems. As ideally they would be nearer six months costs in reserve.

The trustees estimate that reserves at a level of approximately £50,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves. However due to the nature of the funding and economic circumstances the charity has not been able to maintain this level of reserves throughout the year. Whilst reserves are not at an optimum level the trustees are pleased with the progress the charity has made over the last five years.

We will outline the funds held and how they will be utilised going forward. Overall the trustees are not content with the level of reserves at the year-end and wished they had greater assets at its disposal.

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Restricted Funds

The Charity's principal funders remain the Leicester City Council who provided a grant of £121,200 for core playground activities throughout the year, and the Summer Playscheme.

The core funding we receive from Leicester City Council covers salaries & running costs any development has to come from fundraising. All of the grant has been spent and there remains no balances unspent

We have received an additional £21,598 in restricted funding over the past year which would include funding from:

Holiday Activities and Food Programme (HAF);
National Lottery;
Leicester City Council Ward Grants, and
Community Panel Grants

The trustees have committed to a large scale refurbishment of the playground over the years which has been well received.

We have a balance on the Leicester City Council Grants fund of £nil which has been completely spent in the year.

Unrestricted Funds

The charity received £3,772 of unrestricted funds during the year. This came via grants from numerous sources plus some other small pots of income from fundraising events.

We had unrestricted reserves of £10,585 carried forward.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association. The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities.

Plans for future periods

Once again, our contract has been extended with LCC until 2023. We continue to have a very positive partnership with Fair share, Samworth and Morrisons Glenfield which will continue to have a big impact to the Playground. We continue to stay positive and look for sources of funding to develop our activities further but still rely on core funding to exist. We have been on standstill budgets for about 20+ years and continue to look for savings where we can. Other than that, the playground is as popular as ever within the community and is reflected with the continuing new user registrations. We have applied for and been successful with other grants for equipment over the past 12 months and will continue to carry on with this approach and also increase our network with local agencies who have supported us well.

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Organisation

New Parks Play Association is governed by Memorandum and Articles of Association. Its principle operating address is New Parks Adventure Playground, Glenfield Road Leicester LE3 6RN.

New Parks Play Association was founded as a charity in 1974 when the local community got together to run summer playschemes and later on received land from Leicester City council in 1978 along with urban area 5 year funding to establish the adventure Playground. After the 5 year period we were given annual grant-aid from Leicester City Council to continue to develop the playground. The Trustees over the years have raised funds through many organisations including Lottery to develop the playground from a field into what it is today.

Its objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy. The members have at least four extraordinary general meetings during the year and delegate the day to day operation of the charity to the Senior Playworker and Management Support worker, two full time and three part time Playworkers, extra Playworkers are taken on during the summer. The Executive Committee is selected annually following an Annual General Meeting. The Executive Committee also invites representatives from the funding body Leicester City Council.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Karen Laywood
Kim North
Darren Brown

The executive committee members during the year to 31st March 2023 were:

Mrs Karen Laywood - Treasurer
Mrs Kim North - Chair
Mr Darren Brown - Vice Chair

The trustees' report was approved by the Board of Trustees.



Kim North
Director
Dated: 24 July 2023

NEW PARKS PLAY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW PARKS PLAY ASSOCIATION

I report to the trustees on my examination of the financial statements of New Parks Play Association (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Thomas Mayfield BA ACA

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 24 July 2023

NEW PARKS PLAY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	1,040	142,798	143,838	12,881	125,849	138,730
Raising funds	4	2,539	-	2,539	-	-	-
Investments	5	60	-	60	5	-	5
Other income	6	133	-	133	750	-	750
Total income		3,772	142,798	146,570	13,636	125,849	139,485
Expenditure on:							
Charitable activities	7	27,218	140,191	167,409	23,220	133,384	156,604
Net (expenditure)/income for the year/							
Net movement in funds		(23,446)	2,607	(20,839)	(9,584)	(7,535)	(17,119)
Fund balances at 1 April 2022		34,031	552	34,583	43,615	8,087	51,702
Fund balances at 31 March 2023		10,585	3,159	13,744	34,031	552	34,583

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEW PARKS PLAY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	13	114		114	
Cash at bank and In hand		50,090		72,427	
		<u>50,204</u>		<u>72,541</u>	
Creditors: amounts falling due within one year	14	(36,460)		(37,958)	
Net current assets			<u>13,744</u>		<u>34,583</u>
Income funds					
Restricted funds	16		3,159		552
Unrestricted funds			10,585		34,031
			<u>13,744</u>		<u>34,583</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 July 2023



Karen Laywood
Trustee

Company registration number 05993363

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

New Parks Play Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Scott Street, Leicester, LE2 6DW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	1,040	-	1,040	1,689	-	1,689
Grants receivable	-	142,798	142,798	11,192	125,849	137,041
	<u>1,040</u>	<u>142,798</u>	<u>143,838</u>	<u>12,881</u>	<u>125,849</u>	<u>138,730</u>
Donations and gifts						
Bellway	-	-	-	500	-	500
Other donations	1,040	-	1,040	1,189	-	1,189
	<u>1,040</u>	<u>-</u>	<u>1,040</u>	<u>1,689</u>	<u>-</u>	<u>1,689</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies (Continued)

Grants receivable for core activities

Leicester City Council Main Grant	-	121,200	121,200	-	121,300	121,300
Holiday Activities and Food Programme (HAF)	-	9,658	9,658	-	2,307	2,307
Ward Grants	-	1,500	1,500	-	1,008	1,008
Covid-19	-	-	-	11,192	-	11,192
National Lottery	-	10,000	10,000	-	-	-
Community Panel	-	440	440	-	1,234	1,234
	-	<u>142,798</u>	<u>142,798</u>	<u>11,192</u>	<u>125,849</u>	<u>137,041</u>

4 Raising funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Christmas fundraising events	1,514	-
Trips income	1,025	-
Raising funds	<u>2,539</u>	<u>-</u>

5 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	<u>60</u>	<u>5</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Other income	-	750
Receipts from football hire	133	-
	<u>133</u>	<u>750</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Staff costs	27,218	70,613	97,831	92,784
Activities	-	22,862	22,862	17,039
Equipment and protective clothing	-	475	475	12,140
Repairs and maintenance	-	15,915	15,915	7,739
Motor and travel expenses	-	8,151	8,151	5,263
Light, heat and water	-	4,119	4,119	2,372
Insurance	-	973	973	1,218
Telephone	-	863	863	660
Printing, postage and stationery	-	234	234	316
Subscriptions	-	447	447	868
Training	-	485	485	560
Website design costs	-	252	252	-
Charitable expenditure on projects	-	-	-	1,250
	<u>27,218</u>	<u>125,389</u>	<u>152,607</u>	<u>142,209</u>
Share of governance costs (see note 8)	-	14,802	14,802	14,395
	<u>27,218</u>	<u>140,191</u>	<u>167,409</u>	<u>156,604</u>
Analysis by fund				
Unrestricted funds - general	27,218	-	27,218	23,220
Restricted funds	-	140,191	140,191	133,384
	<u>27,218</u>	<u>140,191</u>	<u>167,409</u>	<u>156,604</u>
For the year ended 31 March 2022				
Unrestricted funds - general	23,220	-	-	23,220
Restricted funds	-	133,384	-	133,384
	<u>23,220</u>	<u>133,384</u>	<u>133,384</u>	<u>156,604</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Staff costs	-	7,145	7,145	6,585	Governance
Independent examiners fees	-	2,390	2,390	2,400	Governance
Printing, postage and stationery	-	78	78	105	Governance
Telephone	-	288	288	220	Governance
Accountancy and book-keeping fees	-	4,810	4,810	4,940	Governance
Bank charges	-	78	78	97	Governance
Miscellaneous expenses	-	13	13	48	Governance
	<u>-</u>	<u>14,802</u>	<u>14,802</u>	<u>14,395</u>	
Analysed between					
Charitable activities	-	14,802	14,802	14,395	
	<u>-</u>	<u>14,802</u>	<u>14,802</u>	<u>14,395</u>	

Governance costs includes payments to the independent examiners of £2,390 (2022-£2,400) for examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2022- £nil).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Salaried staff	<u>11</u>	<u>10</u>
Employment costs	2023	2022
	£	£
Wages and salaries	<u>104,976</u>	<u>99,369</u>

There were no employees whose annual remuneration was more than £60,000.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12 Financial instruments	2023	2022
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	35,176	36,298
	<u> </u>	<u> </u>

13 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	114	114
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,284	1,660
Other creditors	33,129	34,251
Accruals and deferred income	2,047	2,047
	<u> </u>	<u> </u>
	36,460	37,958
	<u> </u>	<u> </u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Unrestricted funds

	Balance at 1 April 2021	Income	Movement in funds			Balance at 1 April 2022	Income	Movement in funds			Balance at 31 March 2023
			Expenditure	Transfers	Revaluations gains and losses			Expenditure	Transfers	Revaluations gains and losses	
	£	£	£	£	£	£	£	£	£	£	£
General funds	43,615	13,636	(23,220)	-	-	34,031	3,772	(27,218)	-	-	10,585
	<u>43,615</u>	<u>13,636</u>	<u>(23,220)</u>	<u>-</u>	<u>-</u>	<u>34,031</u>	<u>3,772</u>	<u>(27,218)</u>	<u>-</u>	<u>-</u>	<u>10,585</u>
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2023 £
	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 1 April 2022 £	Income £	Expenditure £	
Leicester City Council	-	121,300	(121,300)	-	121,200	(121,200)	-
Holiday Activities and Food Programme (HAF)	6,667	2,307	(8,422)	552	9,658	(7,363)	2,847
LCFC	1,420	-	(1,420)	-	-	-	-
Ward Grants	-	1,008	(1,008)	-	1,500	(1,500)	-
Community Pannel	-	1,234	(1,234)	-	440	(128)	312
National Lottery	-	-	-	-	10,000	(10,000)	-
	<u>8,087</u>	<u>125,849</u>	<u>(133,384)</u>	<u>552</u>	<u>142,798</u>	<u>(140,191)</u>	<u>3,159</u>

17 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Current assets/(liabilities)	10,585	3,159	13,744	34,031	552	34,583
	<u>10,585</u>	<u>3,159</u>	<u>13,744</u>	<u>34,031</u>	<u>552</u>	<u>34,583</u>

18 Company limited by guarantee

New Parks Play Association is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023	2022
	£	£
Aggregate compensation	<u>24,940</u>	<u>28,755</u>

NEW PARKS PLAY ASSOCIATION

England & Wales - Charity number 1118541

Accounts

Charity registration number 1118541

Company registration number 05993363 (England and Wales)

NEW PARKS PLAY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

NEW PARKS PLAY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Karen Laywood Kim North Darren Brown
Secretary	Joanne Johnson
Charity number	1118541
Company number	05993363
Principal address	New Parks Adventure Playground Glenfield Road Leicester LE3 6RN
Registered office	21 Scott Street Leicester LE2 6DW
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	Lloyds TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN

NEW PARKS PLAY ASSOCIATION

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Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Principle Objective

The New Parks Play Association's principle objective is:

The provision of facilities for education, recreation and other leisure time occupation for children resident in the New Parks and surrounding areas, in particular those children who have need due to social or economic circumstances; with the object of improving the conditions of life for such children by promoting their physical, mental and emotional development.

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis, table football; pool, reading corner, cookery and tuck shop. The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

The playground now opens daily all year round from 3pm – 6pm Monday – Friday and during school holidays our hours are from 12pm – 4pm for young people aged 5 – 14 years of age, this includes a holiday Playscheme during the summer when extra staff are taken on from our pool of experienced workers. During half terms we are open to the children 12pm till 4pm, this is operated with core staff only. All children need to register before using the facility. During the year we ran 249 sessions with 10,126 users, we have 385 children registered with us.

How We Achieve Our Objectives

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis table football; pool, reading corner, cookery and tuck shop.

The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety.

We remained outdoors during this year due to Covid-19.

Activities this year

In addition to day to day activities the playground hosts a number of special events throughout the year which included special theme days during summer holidays, visit from flying seagull Project, Falconry UK, Halloween Party, Bonfire party.

We cooked and served Christmas dinner to 70 children over two evenings and 50 children attended a Pantomime at Loughborough Theatre.

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

During this year we have worked closely with Fareshare , Holiday Activity Fund (LCC) Morrisons Glenfield, Samworths which has enabled the playground to provide snacks, drinks and food during our sessions all year round.

The playground was fortunate to be nominated for four awards at The New Parks Community Awards which was held at King Power Stadium.

We were overwhelmed to find we had won The Transforming Life's or outstanding Achievement Award.

Financial review

The statement of financial activities on page 6 shows a total Income of £139,485 and expenditure of £156,604 across our unrestricted and restricted funds.

This provides a deficit of £17,119 for the year ended 31 March 2022 and there remains a surplus on reserves carried forward of £34,583.

These funds are split between the unrestricted funds and restricted funds.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six months of normal expenditure . The trustees estimate normal ongoing annual costs to be between £100,000 and £125,000 per year.

In the total reserves of £34,583 there are restricted funds of £552 which are committed to be spent in the near future. This leaves free reserves of only £34,031. Therefore, the trustees believe the charity is just below a position of comfort to deal with any financing problems. as ideally they would be nearer six months costs in reserve.

The trustees estimate that reserves at a level of approximately £50,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves. However due to the nature of the funding and economic circumstances the charity has not been able to maintain this level of reserves throughout the year. Whilst reserves are not at an optimum level the trustees are pleased with the progress the charity has made over the last five years.

We will outline the funds held and how they will be utilised going forward. Overall the trustees are not content with the level of reserves at the year-end and wished they had greater assets at its disposal.

Restricted Funds

The Charity's principal funders remain the Leicester City Council who provided a grant of £121,300 for core playground activities throughout the year, and the Summer Playscheme.

The core funding we receive from Leicester City Council covers salaries & running costs any development has to come from fundraising. All of the grant has been spent and there remains no balances unspent

We have received an additional £4,549 in restricted funding over the past year which would include funding from:

Reaching People;
Leicester City Football Club;
Leicester City Council Ward Grants, and
Community Panel Grants

The trustees have committed to a large scale refurbishment of the playground over the years which has been well received.

We have a balance on the Leicester City Football Club fund of £552 which remained unspent at the year end.

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Unrestricted Funds

The charity received £13,636 of unrestricted funds during the year. This came via grants from the Job Retention Scheme, other Covid-19 grants plus some other small grants and donations and our own fundraising.

We had unrestricted reserves of £34,031 carried forward.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association. The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities.

Plans for future periods

Once again, our contract has been extended with LCC until 2023. We continue to have a very positive partnership with Fair share, Samworth and Morrisons Glenfield which will continue to have a big impact too the Playground. We continue to stay positive and look for sources of funding to develop our activities further but still rely on core funding to exist. We have been on standstill budgets for about 20+ years and continue to look for savings where we can. Other than that, the playground is as popular as ever within the community and is reflected with the continuing new user registrations. We have applied for and been successful with other grants for equipment over the past 12 months and will continue to carry on with this approach and also increase our network with local agencies who have supported us well.

Structure, governance and management

Organisation

New Parks Play Association is governed by Memorandum and Articles of Association. Its principle operating address is New Parks Adventure Playground, Glenfield Road Leicester LE3 6RN.

New Parks Play Association was founded as a charity in 1974 when the local community got together to run summer playschemes and later on received land from Leicester City council in 1978 along with urban area 5 year funding to establish the adventure Playground. After the 5 year period we were given annual grant-aid from Leicester City Council to continue to develop the playground. The Trustees over the years have raised funds through many organisations including Lottery to develop the playground from a field into what it is today.

Its objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy. The members have at least four extraordinary general meetings during the year and delegate the day to day operation of the charity to the Senior Playworker and Management Support worker, two full time and three part time Playworkers, extra Playworkers are taken on during the summer. The Executive Committee is selected annually following an Annual General Meeting. The Executive Committee also invites representatives from the funding body Leicester City Council.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Valerie Manship
Karen Laywood
Kim North
Darren Brown

(Resigned 8 October 2021)

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The executive committee members during the year to 31st March 2022 were:

Mrs Karen Laywood - Treasurer
Mrs Kim North - Chair
Mr Darren Brown

In Memoriam

The Trustees wish to report that sadly Valarie Manship passed away in September 2021. Val gave many years to this project not only as a Trustee but as Playworker over the years and was widely respected not just on our committee but within the local community as well. She attended meetings regularly and contributed enormously to the work of the charity. Val will be greatly missed by all who had the pleasure to know her. Due to our sad loss Of Val, Kim North was elected Chair.

The trustees' report was approved by the Board of Trustees.



Kim North
Director
Dated: 12 September 2022

NEW PARKS PLAY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW PARKS PLAY ASSOCIATION

I report to the trustees on my examination of the financial statements of New Parks Play Association (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

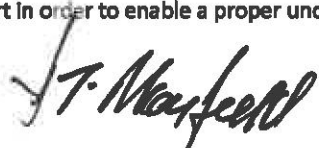
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd
2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 12 September 2022

NEW PARKS PLAY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	12,881	125,849	138,730	45,412	137,507	182,919
Investments	4	5	-	5	8	-	8
Other Income	5	750	-	750	600	-	600
Total income		13,636	125,849	139,485	46,020	137,507	183,527
Expenditure on:							
Charitable activities	6	23,220	133,384	156,604	27,220	135,544	162,764
Net (expenditure)/Income for the year/ Net movement in funds							
		(9,584)	(7,535)	(17,119)	18,800	1,963	20,763
Fund balances at 1 April 2021		43,615	8,087	51,702	24,815	6,124	30,939
Fund balances at 31 March 2022		34,031	552	34,583	43,615	8,087	51,702

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEW PARKS PLAY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	12	114		114	
Cash at bank and in hand		72,427		89,423	
		<u>72,541</u>		<u>89,537</u>	
Creditors: amounts falling due within one year	13	<u>(37,958)</u>		<u>(37,835)</u>	
Net current assets			34,583		51,702
Income funds					
Restricted funds	15		552		8,087
Unrestricted funds			34,031		43,615
			<u>34,583</u>		<u>51,702</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2022

Karen Laywood
Trustee



Company registration number 05993363

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity Information

New Parks Play Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Scott Street, Leicester, LE2 6DW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	1,689	-	1,689	250	-	250
Grants receivable	11,192	125,849	137,041	45,162	137,507	182,669
	<u>12,881</u>	<u>125,849</u>	<u>138,730</u>	<u>45,412</u>	<u>137,507</u>	<u>182,919</u>
Donations and gifts						
Emperor	310	-	310	-	-	-
Bellway	500	-	500	-	-	-
Other donations	879	-	879	100	-	100
Clockwise	-	-	-	150	-	150
	<u>1,689</u>	<u>-</u>	<u>1,689</u>	<u>250</u>	<u>-</u>	<u>250</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies (Continued)

Grants receivable for core activities

Leicester City Council Main Grant	-	121,300	121,300	-	121,200	121,200
Reaching People	-	2,307	2,307	-	12,050	12,050
LCFC	-	-	-	-	1,420	1,420
Ward Grants	-	1,008	1,008	-	2,105	2,105
Activity Grant	-	-	-	-	732	732
Belway Homes	-	-	-	1,132	-	1,132
Covid-19	11,192	-	11,192	13,836	-	13,836
JRS	-	-	-	20,194	-	20,194
SBRR Grant	-	-	-	10,000	-	10,000
Community Panel	-	1,234	1,234	-	-	-
	<u>11,192</u>	<u>125,849</u>	<u>137,041</u>	<u>45,162</u>	<u>137,507</u>	<u>182,669</u>

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	<u>5</u>	<u>8</u>

5 Other Income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Other Income	<u>750</u>	<u>600</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Staff costs	22,585	70,199	92,784	90,117
Activities	-	17,039	17,039	3,752
Equipment and protective clothing	635	11,505	12,140	21,180
Repairs and maintenance	-	7,739	7,739	9,653
Motor and travel expenses	-	5,263	5,263	2,485
Light, heat and water	-	2,372	2,372	1,867
Insurance	-	1,218	1,218	-
Telephone	-	660	660	518
Printing, postage and stationery	-	316	316	290
Subscriptions	-	868	868	649
Training	-	560	560	168
Sundries	-	-	-	8
Charitable expenditure on projects	-	1,250	1,250	17,815
	<u>23,220</u>	<u>118,989</u>	<u>142,209</u>	<u>148,502</u>
Share of governance costs (see note 7)	-	14,395	14,395	14,262
	<u>23,220</u>	<u>133,384</u>	<u>156,604</u>	<u>162,764</u>
Analysis by fund				
Unrestricted funds - general	23,220	-	23,220	27,220
Restricted funds	-	133,384	133,384	135,544
	<u>23,220</u>	<u>133,384</u>	<u>156,604</u>	<u>162,764</u>
For the year ended 31 March 2021				
Unrestricted funds - general	27,220	-	27,220	27,220
Restricted funds	-	135,544	135,544	135,544
	<u>27,220</u>	<u>135,544</u>	<u>162,764</u>	<u>162,764</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Staff costs	-	6,585	6,585	6,888	Governance
Independent examiners fees	-	2,400	2,400	2,040	Governance
Printing, postage and stationery	-	105	105	96	Governance
Telephone	-	220	220	173	Governance
Accountancy and book-keeping fees	-	4,940	4,940	4,970	Governance
Bank charges	-	97	97	82	Governance
Miscellaneous expenses	-	48	48	13	Governance
	<u>-</u>	<u>14,395</u>	<u>14,395</u>	<u>14,262</u>	
Analysed between Charitable activities	<u>-</u>	<u>14,395</u>	<u>14,395</u>	<u>14,262</u>	

Governance costs includes payments to the independent examiners of £2,040 (2021- £2,400) for examination fees.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2021- £nil).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Salaried staff	<u>10</u>	<u>6</u>
Employment costs	2022 £	2021 £
Wages and salaries	<u>99,369</u>	<u>97,005</u>

There were no employees whose annual remuneration was more than £60,000.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

11 Financial instruments	2022	2021
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	36,298	36,205
	<u> </u>	<u> </u>
12 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	114	114
	<u> </u>	<u> </u>
13 Creditors: amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	1,660	1,630
Other creditors	34,251	34,158
Accruals and deferred income	2,047	2,047
	<u> </u>	<u> </u>
	<u>37,958</u>	<u>37,835</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Unrestricted funds

	Balance at 1 April 2020 £	Movement in funds				Balance at 1 April 2021 £	Movement in funds				Balance at 31 March 2022 £
		Income £	Expenditure £	Transfers £	Revaluations gains and losses £		Income £	Expenditure £	Transfers £	Revaluations gains and losses £	
General funds	24,815	46,020	(27,220)	-	-	43,615	13,636	(23,220)	-	-	34,031
	<u>24,815</u>	<u>46,020</u>	<u>(27,220)</u>	<u>-</u>	<u>-</u>	<u>43,615</u>	<u>13,636</u>	<u>(23,220)</u>	<u>-</u>	<u>-</u>	<u>34,031</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 1 April 2021 £	Income £	Expenditure £	
Leicester City Council	5,838	121,200	(127,038)	-	121,300	(121,300)	-
Reaching People	-	12,050	(5,383)	6,667	2,307	(8,422)	552
Charities Trust	286	-	(286)	-	-	-	-
LCFC	-	1,420	-	1,420	-	(1,420)	-
Ward Grants	-	2,105	(2,105)	-	1,008	(1,008)	-
Activity Grant	-	732	(732)	-	-	-	-
Community Pannel	-	-	-	-	1,234	(1,234)	-
	<u>6,124</u>	<u>137,507</u>	<u>(135,544)</u>	<u>8,087</u>	<u>125,849</u>	<u>(133,384)</u>	<u>552</u>

16 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Fund balances at 31 March 2022 are represented by:						
Current assets/(liabilities)	34,031	552	34,583	43,615	8,087	51,702
	<u>34,031</u>	<u>552</u>	<u>34,583</u>	<u>43,615</u>	<u>8,087</u>	<u>51,702</u>

17 Company limited by guarantee

New Parks Play Association is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022	2021
	£	£
Aggregate compensation	<u>28,755</u>	<u>30,921</u>

NEW PARKS PLAY ASSOCIATION

England & Wales - Charity number 1118541

Accounts

Charity Registration No. 1118541

Company Registration No. 05993363 (England and Wales)

NEW PARKS PLAY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

NEW PARKS PLAY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Valerie Manship Karen Laywood Kim North Darren Brown
Secretary	Joanne Johnson
Charity number	1118541
Company number	05993363
Principal address	New Parks Adventure Playground Glenfield Road Leicester LE3 6RN
Registered office	21 Scott Street Leicester LE2 6DW
Independent examiner	David T Mayfield Mayfield & Co (Accountants) Ltd 2 Merus Court Meridian Business Park Leicester LE19 1RJ
Bankers	Lloyds TSB Bank Plc The Roundway 284a Humberstone Lane Leicester LE4 9JN

NEW PARKS PLAY ASSOCIATION

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 18

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The New Parks Play Association's principle objective is:

The provision of facilities for education, recreation and other leisure time occupation for children resident in the New Parks and surrounding areas, in particular those children who have need due to social or economic circumstances; with the object of improving the conditions of life for such children by promoting their physical, mental and emotional development.

New Parks Play Association seeks to achieve this objective in various ways. The association operates and manages a permanent site and building known as the Adventure Playground, which is on Glenfield Road, Leicester; this is an "Open Access" play provision. The site consists of a play building for indoor activities providing space for arts/crafts workshops, board games, table tennis, table football; pool, reading corner, cookery and tuck shop. The site has been landscaped with wide pathways and native trees & shrubs. The site provides space for adventure play equipment, outdoor gym equipment, sand & water play and a multi-purpose floodlit ball court, the site is also floodlit for safety. Due to COVID-19 we have only been open outside.

How We Achieve Our Objectives

The playground now opens daily all year round from 3pm – 6pm Monday – Friday and during school holidays our hours are from 12pm – 4pm for young people aged 5 – 14 years of age, this includes a holiday Playscheme during the summer when extra staff are taken on from our pool of experienced workers. During half terms we are open to the children 12pm till 4pm, this is operated with core staff only. All children need to register before using the facility. Due to the COVID-19 pandemic we reregistered our children in September 2020, when we reopened. During the year we ran 37 sessions with 1340 users, this was due to local and national lockdowns, we have 216 children registered with us of which 95 are female and 121 are male, 56 under 8's with 160 over 8's. Due to COVID-19 we have not been able to have our 'Stay and Play' Sessions. The ethnicity of our users reflects the local community and changes all the time.

Activities this year

During the year when it was permitted Leicester City F.C has been running a free coaching session each Thursday. All sessions have taken place outside regardless of the weather. Playground purchased Gazebos to provide shelter. We put in hand basins, a cooker for outside, we had electric sockets installed. We had to buy new play equipment, so it was coloured coded for daily use. We have had activities on the ball court.

Outside cooking activities, for Halloween the children did pumpkin carving and played games. We had a BBQ for Christmas and also had an outdoor Christmas Party. Due to COVID-19 we cannot have a tuck shop, but we have been feeding and watering the children with snacks, water, juices, fruit and meals.

During lockdown we put together activity packs and delivered them to the children. During these times we have tried our best to keep things as normal as possible in our setting.

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Please refer to the narrative under the 'Activities this year' which highlights activities during the year.

Financial review

The statement of financial activities on page 6 shows a total income of £183,527 and expenditure of £162,764.

This provides a net surplus over all funds of £20,763 for the year. There remains a surplus on reserves carried forward of £51,702.

These funds are split between the unrestricted and restricted funds. Explanation on our funding and reserves will be articulated below. Details of the funds and their splits are shown in the statement of financial activities.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for an alternative specific use should be maintained at a level equivalent to between three and six months of normal expenditure. The trustees estimate normal ongoing annual costs to be between £100,000 and £125,000 per year.

The charity had closing reserves of £51,702 as at the 31 March 2021 up from £30,939.

In the total reserves of £51,702 there are restricted funds in deficit of £8,087. This leaves free reserves of only £43,615. Therefore, the trustees believe the charity is just above a position of comfort to deal with any financing problems.

The trustees estimate that free reserves at a level of approximately £30,000 would ensure that, in the event of a significant drop in funding, they would be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is desirable for the charity to maintain this level of reserves.

We will outline the funds held and how they will be utilised going forward. Overall, the trustees are not content with the level of reserves at the year-end and wished they had greater assets at its disposal.

Restricted Funds

The Charity's principal funders remain the Leicester City Council who provided a grant of £121,200 for core playground activities throughout the year, and the Summer Playscheme.

In addition to this income there were additional grants provided by a number of providers.

Reaching People provided £12,050, Leicester City Football Club £1,420, Ward Grants of £2,105 and some Activity Grants of £732.

The total expenditure incurred during the year amounted to £135,544, giving rise to a surplus of £1,963. The surplus is added to our brought forward balance of £6,124 leaving a surplus balance of £8,087.

This balance carried forward represents unspent amounts of £6,667 on Reaching People and £1,420 on Leicester City Football Club.

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Unrestricted Funds

The charity started the year with £24,815 and received £46,020 of funding through grants, donations, fundraising and bank interest.

We incurred expenditure of £27,220. Our unrestricted costs were up this year as we received Job Retention Scheme funds and utilised it directly on wages as prescribed.

We also received some Covid-19 unrestricted funds and utilised that money on charitable expenditure.

Therefore, we have £43,615 remaining in this fund.

Risk Policy Statement

As part of their overall duties of management, the trustees must ensure that the major risks to which the group is exposed are reviewed and that systems are established to mitigate those risks.

The trustees consider that a major risk is one, which if it materialised, would have a significant adverse impact on the charities ability to function and achieve its purposes as identified in its Memorandum and Articles of Association. The trustees recognise that risks can arise not only from the charities activities but also from failure to act or exploit opportunities.

Plans for future periods

Once again, our contract has been extended with LCC until 2022. We continue to stay positive and look for sources of funding to develop our activities further but still rely on core funding to exist. We have been on standstill budgets for about 10+ years and continue to look for savings where we can. Other than that, the playground is more popular than ever within the community, and this is reflected with the parents wanting to re-register their children during our registrations sessions and we have welcomed new children also. We have applied for and been successful with other grants for equipment over the past 12 months and will continue to carry on with this approach and also increase our network with local agencies who have supported us well. We are in the process of having a BMX track developed which will be an added attraction for the children. A wooden gazebo has been erected to provide year-round shelter and shade. We would like to renovate or replace the existing ball-court as it has become very tired, but we are talking a large sum of money.

Structure, governance and management

Organisation

New Parks Play Association is governed by Memorandum and Articles of Association. Its principle operating address is New Parks Adventure Playground, Glenfield Road Leicester LE3 6RN.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Valerie Manship

Karen Laywood

Kim North

Darren Brown

NEW PARKS PLAY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

New Parks Play Association was founded as a charity in 1974 when the local community got together to run summer playschemes and later on received land from Leicester City council in 1978 along with urban area 5 year funding to establish the adventure Playground. After the 5 year period we were given annual grant-aid from Leicester City Council to continue to develop the playground. The Trustees over the years have raised funds through many organisations including Lottery to develop the playground from a field into what it is today.

Its objects and powers are set out in the Memorandum of Association and regulated by the Articles of Association. All members of the charity will be approved by the trustees and no employee of the company or relative of an employee is a member of the management committee. The management committee is responsible for setting the direction of the charity and establishing policy. The members have at least four extraordinary general meetings during the year and delegate the day to day operation of the charity to the Senior Playworker and Management Support worker, two full time and three part time Playworkers, extra Playworkers are taken on during the summer. The Executive Committee is elected annually following an Annual General Meeting. The Executive Committee also invites representatives from the funding body Leicester City Council. The core funding we receive from Leicester City Council covers salaries & running costs any development has to come from fundraising.

The executive committee members during the year to 31st March 2021 were:

Mrs Valerie Manship - Chair
Mrs Karen Laywood - Treasurer
Mrs Kim North
Mr Darren Brown

Thank you to all the staff and volunteers for adapting and overcoming numerous challenges during the past year due to Covid19.

The trustees' report was approved by the Board of Trustees.

Karen Laywood
Director
Dated: 6 September 2021



NEW PARKS PLAY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW PARKS PLAY ASSOCIATION

I report to the trustees on my examination of the financial statements of New Parks Play Association (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

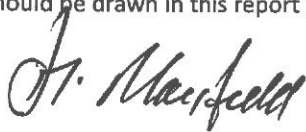
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David T Mayfield

Mayfield & Co (Accountants) Ltd

2 Merus Court
Meridian Business Park
Leicester
LE19 1RJ

Dated: 6 September 2021

NEW PARKS PLAY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	3	45,412	137,507	182,919	131,200
Raising funds	4	-	-	-	2,164
Investments	5	8	-	8	17
Other income	6	600	-	600	405
Total income		46,020	137,507	183,527	133,786
Expenditure on:					
Charitable activities	7	27,220	135,544	162,764	134,231
Net income/(expenditure) for the year/ Net movement in funds		18,800	1,963	20,763	(445)
Fund balances at 1 April 2020		24,815	6,124	30,939	31,384
Fund balances at 31 March 2021		43,615	8,087	51,702	30,939

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEW PARKS PLAY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	13	114		346	
Cash at bank and in hand		89,423		67,309	
		<u>89,537</u>		<u>67,655</u>	
Creditors: amounts falling due within one year					
	14	(37,835)		(36,716)	
Net current assets			51,702		30,939
			<u>51,702</u>		<u>30,939</u>
Income funds					
Restricted funds	16		8,087		6,124
Unrestricted funds			43,615		24,815
			<u>51,702</u>		<u>30,939</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 September 2021

 6.9.21

Valerie Manship
Trustee

Company Registration No. 05993363

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

New Parks Play Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 21 Scott Street, Leicester, LE2 6DW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at amortised cost using the effective interest method.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	250	-	250	1,751	-	1,751
Grants receivable	45,162	137,507	182,669	-	129,449	129,449
	<u>45,412</u>	<u>137,507</u>	<u>182,919</u>	<u>1,751</u>	<u>129,449</u>	<u>131,200</u>
Donations and gifts						
G Wood	-	-	-	200	-	200
J Wilford	-	-	-	100	-	100
Bellway	-	-	-	250	-	250
Other donations	100	-	100	1,201	-	1,201
Clockwise	150	-	150	-	-	-
	<u>250</u>	<u>-</u>	<u>250</u>	<u>1,751</u>	<u>-</u>	<u>1,751</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies (Continued)

Grants receivable for core activities

Leicester City Council Main Grant	-	121,200	121,200	-	121,218	121,218
Reaching People	-	12,050	12,050	-	-	-
LCFC	-	1,420	1,420	-	-	-
Ward Grants	-	2,105	2,105	-	-	-
Activity Grant	-	732	732	-	-	-
Belway Homes	1,132	-	1,132	-	-	-
Covid-19	13,836	-	13,836	-	-	-
JRS	20,194	-	20,194	-	-	-
SBRR Grant	10,000	-	10,000	-	-	-
Leicestershire Police	-	-	-	-	6,613	6,613
Other	-	-	-	-	1,618	1,618
	<u>45,162</u>	<u>137,507</u>	<u>182,669</u>	<u>-</u>	<u>129,449</u>	<u>129,449</u>

4 Raising funds

	Total	Unrestricted funds general
	2021	2020
	£	£
Fundraising events	-	2,164
	<u>-</u>	<u>2,164</u>

5 Investments

	Unrestricted funds general	Unrestricted funds general
	2021	2020
	£	£
Interest receivable	8	17
	<u>8</u>	<u>17</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Other income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Other income	600 <u> </u>	405 <u> </u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Staff costs	20,194	69,923	90,117	89,925
Activities	-	3,752	3,752	6,483
Equipment and protective clothing	-	21,180	21,180	11,606
Repairs and maintenance	-	9,653	9,653	3,295
Motor and travel expenses	-	2,485	2,485	3,514
Light, heat and water	-	1,867	1,867	2,551
Insurance	-	-	-	835
Telephone	-	518	518	578
Printing, postage and stationery	-	290	290	203
Subscriptions	-	649	649	566
Training	-	168	168	75
Sundries	-	8	8	-
Charitable expenditure on projects	7,026	10,789	17,815	-
	<u>27,220</u>	<u>121,282</u>	<u>148,502</u>	<u>119,631</u>
Share of governance costs (see note 8)	-	14,262	14,262	14,600
	<u>27,220</u>	<u>135,544</u>	<u>162,764</u>	<u>134,231</u>
Analysis by fund				
Unrestricted funds - general	27,220	-	27,220	572
Restricted funds	-	135,544	135,544	133,659
	<u>27,220</u>	<u>135,544</u>	<u>162,764</u>	<u>134,231</u>
For the year ended 31 March 2020				
Unrestricted funds - general	572	-		572
Restricted funds	-	133,659		133,659
	<u>572</u>	<u>133,659</u>		<u>134,231</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Staff costs	-	6,888	6,888	7,299	Governance
Independent examiners fees	-	2,040	2,040	2,040	Governance
Printing, postage and stationery	-	96	96	68	Governance
Telephone	-	173	173	193	Governance
Accountancy and book-keeping fees	-	4,970	4,970	4,900	Governance
Bank charges	-	82	82	87	Governance
Miscellaneous expenses	-	13	13	13	Governance
	<u>-</u>	<u>14,262</u>	<u>14,262</u>	<u>14,600</u>	
Analysed between Charitable activities	-	14,262	14,262	14,600	

Governance costs includes payments to the independent examiners of £2,040 (2020-£2,400) for examination fees.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed for travelling expenses (2020- £nil).

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Salaried staff	<u>6</u>	<u>6</u>
Employment costs	2021	2020
	£	£
Wages and salaries	<u>97,005</u>	<u>97,224</u>

There were no employees whose annual remuneration was £60,000 or more.

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

12 Financial instruments	2021	2020
	£	£
Carrying amount of financial liabilities		
Measured at amortised cost	36,205	35,088
	<u> </u>	<u> </u>

13 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	114	346
	<u> </u>	<u> </u>

14 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,630	1,628
Other creditors	34,158	33,041
Accruals and deferred income	2,047	2,047
	<u> </u>	<u> </u>
	<u>37,835</u>	<u>36,716</u>

15 Unrestricted funds

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
		Income	Expenditure	
	£	£	£	£
General Funds	24,815	46,020	(27,220)	43,615
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>24,815</u>	<u>46,020</u>	<u>(27,220)</u>	<u>43,615</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
		Income	Expenditure	
	£	£	£	£
Leicester City Council	5,838	121,200	(127,038)	-
Reaching People	-	12,050	(5,383)	6,667
Charities Trust	286	-	(286)	-
LCFC	-	1,420	-	1,420
Ward Grants	-	2,105	(2,105)	-
Activity Grant	-	732	(732)	-
	<u>6,124</u>	<u>137,507</u>	<u>(135,544)</u>	<u>8,087</u>

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:							
Current assets/(liabilities)	43,615	8,087	51,702	24,815	-	6,124	30,939
	43,615	8,087	51,702	24,815	-	6,124	30,939

NEW PARKS PLAY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Company limited by guarantee

New Parks Play Association is a company limited by guarantee and accordingly does not have share capital. Every member of the company undertakes to contribute such an amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

19 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	30,921	29,194
	<u> </u>	<u> </u>