

WALTHAM FOREST COMMUNITY HUB

England & Wales - Charity number 1118523

Details

Other names THE ASIAN CENTRE WALTHAM FOREST

Status Registered

Legal form Charitable company

Company number [05642169](#)

Registered 2007-03-26

Register [View on the Charity Commission register](#)

Contact

Address Waltham Forest Community Hub
18a Orford Road
London
E17 9LN

Phone 02082230707

Email info@wfchub.org

Website www.wfchub.org

Activities

Objects: TO PROMOTE THE BENEFIT OF THE ASIAN INHABITANTS OF WALTHAM FOREST AND THE SURROUNDING AREA WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, RELIEVE SICKNESS AND UNEMPLOYMENT AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE - TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS IN PARTICULAR THROUGH THE PROVISION OF A COMMUNITY CENTRE.

Activities: Our Mission is to bring together and lead the community, providing opportunities and resources that value and empower all. Our objectives include:1. Developing a sustainable organisation.2. Tackling isolation and improving wellbeing of disadvantaged residents. 3. Engaging and empowering young people to participate, grow and achieve.4. Strengthening the community through collaborations.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** WALTHAM FOREST.
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£412,969	£448,299	-	-
2024-03-31	£413,226	£432,469	-	-
2023-03-31	£345,818	£334,766	-	-
2022-03-31	£306,445	£257,715	-	-
2021-03-31	£261,118	£233,973	-	-

Trustees

Name	Role	Appointed
Anita Sharma		2022-11-12
Benjamin Ashiagbor		2025-10-21
Finn Grant		2020-12-01
Fiona Jane Gilbert		2022-11-12
Jessica Mercedes Taylor Hills		2022-11-12
Jodie Martine Corrall		2025-10-21
Lee James Baker		2025-10-21
Rosemary Susan Perrett		2021-11-13
Shelley Louise Hopkinson		2022-11-12
Stephen Tippell		2022-11-12

WALTHAM FOREST COMMUNITY HUB

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Accounts

Charity registration number: 1118523

Waltham Forest Community Hub Ltd
Annual report and financial statements
For the year ended 31st March 2025

Waltham Forest Community Hub Ltd
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Year ended 31st March 2025

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Waltham Forest Community Hub Ltd
Reference and administrative information
Year ended 31st March 2025

Board of trustees	Faiz Yunis Shahid Majid Khayyam Shahid Aslam Joga Kabra Rosemary Perrett Finn Grant Imran Iqbal Anita Sharma Shelly Louise Hopkinson Jessica Mercedes Taylor Goodwin Stephen Paul Hillman Fiona Jane Gilbert Stephen Tippell
Address of principal office	18a Orford Road Walthamstow London E17 9LN
Company number	05642169
Charity number	1118523
Independent examiner	MAR Accountants Ltd 685 Crabrook Road London IG2 6SY
Bankers	The Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

Constitution

Waltham Forest Community Hub (WFCH) is a company limited by guarantee and a registered charity. It is governed by its Memorandum and Articles of Association dated 1 December 2005. The organisation is central to the regeneration of the borough, and its potential is recognised by all, as an engine for community cohesion and empowerment as the population grows and changes. Our role as a place-based charity is to understand and champion the needs of Waltham Forest's communities and people, provide services and support that enable them to thrive and steward our assets to serve our charitable mission 'to bring together and lead the community, providing opportunities and resources that value and empower all'.

Recruitment and appointment of management committee

The Directors of the Company are also Charity Trustees for the purpose of Charity Law and are known as members of the Board of Trustees. Under the requirements of the Memorandum and Articles of Association the members of the Board of Trustees are elected for a period of three years, after which they must be re-elected at the Annual General Meeting, with the option to co-opt up to two new members at other times of the year.

Trustee Induction and Training

New Trustees are provided with relevant documentation and are given an induction that includes familiarisation of the Charity's mission statement, aims and objectives, organisational structure, policies, and Trustees' responsibilities. They meet the Chair of the Trustees and the Chief Executive to obtain more background information when elected and are expected to attend training on the role of trustees.

Our vision is for Waltham Forest to be 'a place where every individual and community is valued, supported and can thrive.'

Our values include:

WELCOMING; COLLABORATIVE; EMPOWERING; INCLUSIVE; ADAPTABLE; AMBITIOUS and our team embrace these. We believe that everyone has skills and potential to grow and develop. As a united community, we trust we can take collective responsibility to create a positive future.

Objectives and activities for public benefit

Our organisation's aim has been to deliver projects and activities that meet the following **four** areas of need:

- Developing a sustainable organisation that can meet needs of the community
- Reducing isolation and improving wellbeing in disadvantaged residents
- Engaging and empowering young people to participate, grow and achieve
- Strengthening the community of Waltham Forest by sharing our space, voice and expertise.

This has been a challenging year for much of our community. High food and energy prices have made it difficult for some to make ends meet. Our mission is to support people in Waltham Forest to improve their lives and make communities stronger, happier and healthier, and we are grateful for the long-term partnerships with Cadent Gas, Hackney Community Law Centre, Shelter and the National Lottery Community Fund that have enabled us to provide practical help, advice and support to our community, from providing heating advice and legal housing advice to offering free slow cookers to enable healthy cooking on a budget. We are also grateful for the ongoing support of the London Borough of Waltham Forest, Mercers Company and Trust for London that enables us to remain fleet of foot, and responsive to the needs of a diverse and changing community.

Financial review

Trustees recognised that to meet the needs of the local community better a slight shift in strategic focus was necessary. Historically we have been reliant on letting our building to raise unrestricted funds. Whilst this is still an activity we do, the emphasis this year has been more on raising restricted funds to host events, meetings and on using the building to provide much-needed services to the local community. We remain in a financially strong position with around 4 and a half months of operating costs as free reserves. This is essential as it allows us to be responsive to local need and operate in a highly complex environment. We have also invested time and resources over this year in improving our evaluation and learning systems to capture data better and focus more on prevention.

Trustees have recognised the value of the staff and volunteers of our organisation. Against the backdrop of the cost-of-living crisis, we remain a London Living Wage employer, and this year we conducted a salary benchmarking exercise to ensure that staff are being paid at a competitive rate for the local sector and area. The investment of a small proportion of our free reserves in an employee assistance programme has been received well and helped support the well-being of our staff.

Our role as a place-based charity is to understand and serve the needs of Waltham Forest's communities and people. We do this by providing a range of quality space, opportunities and support, principally through our multi-purpose community venue in the heart of Walthamstow Village. Built in 1866, the building presents a number of challenges in terms of maintenance and upkeep. It is, however, a highly valued community resource and remains a real community asset. The challenge for the future is to ensure that the building is fit for purpose, and we can maximise its value to the community. During the year ahead we will develop a three year strategic plan that focuses on ensuring our services reach more under-served residents from the most deprived neighbourhoods in the borough.

We owe our success to the enthusiasm, commitment and great teamwork between trustees, staff and volunteers. We remain confident we can continue to attract growing support from sponsors, partners and grant funders who've made our success possible thus far. We're hugely grateful to every one of our funders and donors.

Statement of trustees' responsibilities

Our board of trustees (the board) has collective responsibility for everything that we do, including the legal responsibility to ensure the charity is controlled and properly managed.

In discharging their collective responsibilities the trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland).

The law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year. These must give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- > select suitable accounting policies and then apply them consistently
- > observe the methods and principles in the Charities SORP (FRS 102)
- > make judgments and estimates that are reasonable and prudent
- > state whether applicable accounting standards have been followed
- > prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Waltham Forest Community Hub Ltd
Report of the trustees
Year ended 31st March 2025

We would like to thank all our volunteers and supporters who dedicate their time, provide moral support and offer financial assistance in the smooth running of the organisation. We express our heartfelt gratitude to all those involved and we hope that the bonds that have been formed will continue.

We have assessed projected future income, expenditure and cash flows over the period to 31 March 2025, and analysed the strength of the charity's reserves, liquid assets and its ability to withstand a material fall in income. We have concluded that there is a reasonable expectation that the charity has adequate resources to continue their activities for the foreseeable future. Therefore we have continued to adopt the going concern basis in preparing the financial statements.

Signed on behalf of the Board of Trustees on 24th September 2025 by:



Joga Kabra
Chair of Waltham Forest Community Hub Ltd

Independent examiner's report to the Trustees of Waltham Forest Community Hub
Year ended 31st March 2025

I report to the trustees on my examination of the accounts of Waltham Forest Community Hub Ltd for the year ended 31st March 2025, which are set out on pages 5

Responsibilities and basis of report

As the charity trustees of Waltham Forest Community Hub Ltd you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *M.A.R Accountants*

Name: MAR Accountants Ltd
Fellow of Chartered Certified Accountants

Address: 685 Cranbrook road
London
IG2 6SY

Date: 24th September 2025

Waltham Forest Community Hub Ltd
Statement of financial activities
Year ended 31st March 2025

	Unrestricted funds £	Restricted & endowment funds £	Designated funds £	Year ended 31st March 2025 £	Year ended 31st March 2024 £
Investment income					
Interest	2,606	-	-	2,606	1,338
Income from generated funds:					
Community Hall Hire	26,906	-	-	26,906	27,404
Income from charitable activities:					
Inter-Generational	15,630	-	-	15,630	10,909
Youth Activities	16,912	4,460	-	21,372	26,893
Reaching Communities	-	156,843	-	156,843	159,243
Cadent Gas	-	99,324	-	99,324	86,002
Trust for London	-	42,836	-	42,836	57,668
Services	6,856	-	-	6,856	-
Mercers	-	34,038	-	34,038	35,640
Donations	6,559	-	-	6,559	8,129
Total income	75,469	337,501	-	412,969	413,226
Expenditure on:					
Administration					62,131
Salaries	51,649	262,141	-	313,790	229,660
Sessional and volunteers	-	80	-	80	6,387
Project management	15,139	26,746	-	41,885	27,432
Training and consultancy	924	19,590	-	20,514	29,950
Rent, rates and building insurance	12,487	-	-	12,487	20,559
Utility charge and refuse collection	16,946	-	-	16,946	16,112
Building and equipment maintenance	5,577	-	-	5,577	5,948
Printing, postage and stationery	1,646	690	-	2,336	3,727
Advertising	3,650	688	-	4,338	607
Subscriptions and membership fees	6,173	-	-	6,173	1,060
Sundry expenses	328	-	-	328	1,711
Depreciation	6,302	-	-	6,302	3,096
Telephone & Data	2,889	481	-	3,369	-
Fundraising	93	-	-	93	8,180
Travel Expenses	427	-	-	427	-
Bank charges	39	-	-	39	1
Accountancy & Professional fees	2,748	-	9,000	11,748	1,899
Miscellaneous	331	-	-	333	1,196
Development / Staff Welfare	-	-	1,533	1,533	12,803
Total expenditure	127,348	310,416	10,533	448,299	432,459
Net income	- 51,879	27,085	- 10,533	- 35,330	- 19,233
Reconciliation of funds:					
Total funds brought forward	67,831	22,600	80,217	170,650	189,893
Net movement in funds	- 51,879	27,085	- 10,533	- 35,330	- 19,243
Transfer of funds	32,241	- 25,939	- 6,302	-	-
Total funds carried forward	48,193	23,746	63,382	135,320	170,650

Waltham Forest Community Hub Ltd
Balance sheet
As at 31st March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	56,716	63,019
Total fixed assets		<u>56,716</u>	<u>63,019</u>
Current assets			
Prepayments		4,678	704
Community hall hire services			10,602
Accrued income			461
Other debtors		990	-
Cash at bank and in hand		182,014	244,854
Total current assets		<u>187,682</u>	<u>256,621</u>
Current liabilities			
Social security		5,419	1,496
Trade Creditors		44,786	
Refundable deposits		5,679	7,248
Other creditors and deferred income		51,958	139,114
Pension contributions		1,236	1,132
Creditors: amounts falling due within one year		<u>109,078</u>	<u>148,990</u>
Total assets less current liabilities		135,320	170,650
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>135,320</u>	<u>170,650</u>
The funds of the charity			
Unrestricted funds		48,194	67,833
Restricted funds		23,745	22,600
Designated-fixed assets		56,716	63,019
Designated-repairs		-	-
Designated - wellbeing		6,118	7,651
Designated-Development		547	9,547
Total funds	9	<u>135,320</u>	<u>170,650</u>

The accompanying notes form part of these accounts.

Approved by the Board of Trustees on 20th October 2025 and signed on its behalf by:



Joga Kabra

Chair of Waltham Forest Community Hub Ltd

Note 1 - Basis of preparation

1.1 Basis of accounting

Waltham Forest Community Hub Ltd is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

The accounts (financial statements) have been prepared to give a 'true and fair' view.

After making enquiries, the trustees have a reasonable expectation that Waltham Forest Community Hub Ltd has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Note 2 - Accounting policies

2.1 Income

Recognition of income

All income is accounted for in the SOFA when the Charity is legally entitled to the income,

it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the Charities SORP (FRS102) or FRS102.

Volunteer help

The value of any voluntary help received is not included in the accounts.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. The depreciation rates and methods used are disclosed in note 2.6.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.4 Tax

Waltham Forest Community Hub Ltd, as a registered charity is exempt from tax under Chapter 3 of Part 11 to the Corporation Tax Act 2010 or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

2.5 Cash flow

The charity meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemption in relation to presentation of a cash flow statement in respect of its financial statements.

2.6 Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated to write off the cost of fixed assets by equal annual instalments over their expected useful lives as follows:
Fixtures, fittings & equipment – 10% reducing balance

Tangible and intangible fixed assets costing less than £2,000 are not capitalised, and are written off in the year of purchase.

Note 3 - Employees

The average number of employees, calculated on a full-time equivalent basis, during the year under review were 9 (2024 - 9).

The above numbers include staff responsible for the management and support of the volunteers.

The trustees have not received any remuneration or expenses in relation to their duties as trustees.

Note 4 - Contribution from the volunteers

We are very grateful to our large and hugely supportive volunteer base.

Some work tirelessly to raise funds for our work and help run the charity, whilst others work directly with the operational side of the charity work.

Given the absence of a reliable measurement basis, donated services from our volunteers are not included within the financial statements. This is in line with the requirements of Charities SORP (FRS 102).

Note 5 - Capital commitments

The charity had no capital commitments at 31 March 2025 or 31 March 2024.

Note 6 - Contingent liabilities

There were no contingent liabilities at either the beginning or at the end of the financial year.

Note 7 - Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Note 8 - Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
<i>Cost or valuation</i>		
At the beginning of the year	125,231	125,231
Additions	-	-
Revaluations	-	-
Disposals	-	-
At end of the year	<u>125,231</u>	<u>125,231</u>
<i>Depreciation and impairments</i>		
At beginning of the year	62,213	62,213
Disposals	-	-
Depreciation	6,302	6,302
Impairment	-	-
At end of the year	<u>68,515</u>	<u>68,515</u>
<i>Net book value</i>		
At the beginning of the year	<u>63,018</u>	<u>63,018</u>
At the end of the year	<u>56,716</u>	<u>56,716</u>

WALTHAM FOREST COMMUNITY HUB

England & Wales - Charity number 1118523

Accounts

Charity registration number: 1118523

Waltham Forest Community Hub Ltd
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Waltham Forest Community Hub Ltd

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Waltham Forest Community Hub Ltd
Reference and administrative information
Year ended 31st March 2023

Board of trustees

Faiz Yunis
Shahid Majid
Khayyam Shahid Aslam
Joga Kabra
Rosemary Perrett
Finn Grant
Imran Iqbal
Anita Sharma
Shelly Louise Hopkinson
Jessica Mercedes Taylor Goodwin
Stephen Paul Hillman
Fiona Jane Gilbert
Stephen Tippell

Address of principal office

18a Orford Road
Walthamstow
London
E17 9LN

Company number

05642169

Charity number

1118523

Independent examiner

Young & Co Accountants Limited
160c Fencepiece Road
London
IG6 2LB

Bankers

The Co-operative Bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Constitution

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Financial review

Trustees recognised that in order to meet the needs of the local community better a slight shift in strategic focus was necessary. Historically we have been reliant on letting our building to raise unrestricted funds. Whilst this is still an activity we do, the emphasis this year has been more on raising restricted funds to host events, meetings and on using the building to provide much-needed services to the local community. We remain in a financially strong position with around six months of operating costs as free reserves. This is essential as it allows us to be responsive to local need and operate in a highly complex environment. We have also invested time and resources over this year in an evaluation and learning framework that enables better data capture, and we have used this to inform future planning.

Trustees have recognised the value of the staff and volunteers of our organisation. Against the backdrop of the cost-of-living crisis, we remain a London Living Wage employer, and this year we conducted a salary benchmarking exercise to ensure that staff are being paid at a competitive rate for the local sector and area. Trustees also authorised the investment of a small proportion of our free reserves in a well-being programme for staff.

Our role as a place-based charity is to understand and serve the needs of Waltham Forest's communities and people. We do this by providing a range of quality space, opportunities and support, principally through our multi-purpose community venue in the heart of Walthamstow Village. Built in 1866, the building presents a number of challenges in terms of maintenance and upkeep. It is, however, a highly valued community resource and remains a real community asset. The challenge for the future is to find the resources required to invest in the building and maximise its value to the community.

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Waltham Forest Community Hub Ltd
Report of the trustees
Year ended 31st March 2024

We would like to thank all our volunteers and supporters who dedicate their time, provide moral support and offer financial assistance in the smooth running of the organisation. We express our heartfelt gratitude to all those involved and we hope that the bonds that have been formed will continue.

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Signed on behalf of the Board of Trustees on 10th October 2024 by:



Joga Kabra

Chair of Waltham Forest Community Hub Ltd

Independent examiner's report to the Trustees of Waltham Forest Community Hub
Year ended 31st March 2024

I report to the trustees on my examination of the accounts of Waltham Forest Community Hub Ltd for the year ended 31st March 2024, which are set out on pages 5

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I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

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- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *A.V*

Name: M A Vankad
Fellow of Chartered Certified Accountants

Address: 160c Fencepiece Road
London
IG6 2LB

Date: 4th October 2024

Waltham Forest Community Hub Ltd
Statement of financial activities
Year ended 31st March 2024

	Unrestricted funds	Restricted & endowment funds	Designated funds	Year ended 31st March 2024	Year ended 31st March 2023
	£	£	£	£	£
Investment income					
Interest	1,338	-	-	1,338	-
Income from donations / charitable activities:					
Inter-Generational	10,909	-	-	10,909	11,030
Violence Reduction Unit	-	-	-	-	69,933
Mercers	-	35,639	-	35,640	33,750
Donations	8,129	-	-	8,129	5,236
Community Hall Hire	27,404	-	-	27,404	60,119
Trust for London	-	57,668	-	57,668	59,598
LB Waltham Forest CCG	-	159,243	-	159,243	70,000
Youth Activities	26,894	-	-	26,893	1,152
Cadent Gas	-	86,002	-	86,002	35,000
Total income	74,674	338,552	-	413,226	345,818
Expenditure on:					
Administration	28,871	33,260	-	62,131	22,222
Salaries	5,016	224,644	-	229,660	192,753
Sessional and volunteers	351	6,036	-	6,387	1,873
Project management	17,945	9,487	-	27,432	20,832
Training and consultancy	3,250	26,699	-	29,950	40,355
Rent, rates and building insurance	20,559	-	-	20,559	18,142
Utility charge and refuse collection	15,935	187	-	16,122	9,622
Building and equipment maintenance	5,948	-	-	5,948	2,383
Printing, postage and stationery	2,272	1,455	-	3,727	1,527
Advertising	348	259	-	607	594
Subscriptions and membership fees	1,060	-	-	1,060	1,316
Sundry expenses	1,703	9	-	1,711	3,393
Depreciation	3,096	-	-	3,096	9,944
Fundraising	8,180	-	-	8,180	7,957
Bank charges	1	-	-	1	20
Accountancy & Professional fees	1,899	-	-	1,899	1,200
Miscellaneous	1,196	-	-	1,196	633
Development / Staff Welfare	-	-	12,803	12,803	-
Total expenditure	117,630	302,036	12,803	432,469	334,766
Net income	- 42,956	36,516	- 12,803	- 19,243	11,052
Reconciliation of funds:					
Total funds brought forward	74,091	19,686	96,116	189,893	178,840
Net movement in funds	- 42,956	36,516	- 12,803	- 19,243	11,052
Transfer of funds	36,697	- 33,601	- 3,096	-	-
Total funds carried forward	67,832	22,601	80,217	170,650	189,892

Waltham Forest Community Hub Ltd
 Balance sheet
 As at 31st March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	63,019	66,115
Total fixed assets		<u>63,019</u>	<u>66,115</u>
Current assets			
Prepayments		704	4,460
Community hall hire services		10,602	81,335
Accrued income		461	18,345
Other debtors		-	
Cash at bank and in hand		244,854	151,631
Total current assets		<u>256,621</u>	<u>255,771</u>
Current liabilities			
Social security		1,496	3,907
Refundable deposits		7,248	6,648
Other creditors and deferred income		139,114	120,629
Pension contributions		1,132	810
Creditors: amounts falling due within one year		<u>148,990</u>	<u>131,994</u>
Total assets less current liabilities		170,650	189,892
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>170,650</u>	<u>189,892</u>
The funds of the charity			
Unrestricted funds		67,833	74,091
Restricted funds		22,600	19,686
Designated-fixed assets		63,019	66,115
Designated-repairs		-	-
Designated - wellbeing		7,651	10,000
Designated-Development		9,547	20,000
Total funds	9	<u>170,650</u>	<u>189,892</u>

The accompanying notes form part of these accounts.

Approved by the Board of Trustees on 20th October 2024 and signed on its behalf by:


 Joga Kabra
 Chair of Waltham Forest Community Hub Ltd

Note 1 - Basis of preparation

1.1 Basis of accounting

Waltham Forest Community Hub Ltd is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

The accounts (financial statements) have been prepared to give a 'true and fair' view.

After making enquiries, the trustees have a reasonable expectation that Waltham Forest Community Hub Ltd has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Note 2 - Accounting policies

2.1 Income

Recognition of income

All income is accounted for in the SOFA when the Charity is legally entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the Charities SORP (FRS102) or FRS102.

Volunteer help

The value of any voluntary help received is not included in the accounts.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. The depreciation rates and methods used are disclosed in note 2.6.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.4 Tax

Waltham Forest Community Hub Ltd, as a registered charity is exempt from tax under Chapter 3 of Part 11 to the Corporation Tax Act 2010 or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

2.5 Cash flow

The charity meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemption in relation to presentation of a cash flow statement in respect of its financial statements.

2.6 Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated to write off the cost of fixed assets by equal annual instalments over their expected useful lives as follows:

Fixtures, fittings & equipment – 10% reducing balance

Tangible and intangible fixed assets costing less than £2,000 are not capitalised, and are written off in the year of purchase.

Note 3 - Employees

The average number of employees, calculated on a full-time equivalent basis, during the year under review were 9 (2023 - 9).

The above numbers include staff responsible for the management and support of the volunteers.

The trustees have not received any remuneration or expenses in relation to their duties as trustees.

Note 4 - Contribution from the volunteers

We are very grateful to our large and hugely supportive volunteer base.

Some work tirelessly to raise funds for our work and help run the charity, whilst others work directly with the operational side of the charity work.

Given the absence of a reliable measurement basis, donated services from our volunteers are not included within the financial statements. This is in line with the requirements of Charities SORP (FRS 102).

Note 5 - Capital commitments

The charity had no capital commitments at 31 March 2024 or 31 March 2023.

Note 6 - Contingent liabilities

There were no contingent liabilities at either the beginning or at the end of the financial year.

Waltham Forest Community Hub Ltd
Notes to the financial statements
For the year ended 31st March 2024

Note 7 - Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Note 8 - Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
<i>Cost or valuation</i>		
At the beginning of the year	125,231	85,367
Additions	-	39,864
Revaluations	-	-
Disposals	-	-
At end of the year	<u>125,231</u>	<u>125,231</u>
<i>Depreciation and impairments</i>		
At beginning of the year	59,116	49,172
Disposals	-	-
Depreciation	3,096	9,944
Impairment	-	-
At end of the year	<u>62,212</u>	<u>59,116</u>
<i>Net book value</i>		
At the beginning of the year	<u>66,115</u>	<u>36,195</u>
At the end of the year	<u>63,019</u>	<u>66,115</u>

Note 9 - Total funds

	At the beginning of the year £	Incoming Resources £	Outgoing Resources £	Transfer to U/R £	Designated Fund	At the end of the year £
Big Lottery Development Fund		-	-			-
CCG						-
Cadent Gas	15,364	86,002	79,218	5,229		16,919
Reaching Communities	-	159,243	140,105	19,138		0
Mercers	2,823	35,640	29,978	6,325		2,160
CBT	1,500	-	-	-		1,500
Trust for London	-	57,668	52,735	2,912		2,021
VRU	-	-	-	-		-
Total	<u>19,687</u>	<u>338,553</u>	<u>302,036</u>	<u>33,603</u>		<u>22,601</u>
Designated Fund – Tangible Assets	66,114	-	-	-	3,096	63,018
Designated Fund – Repairs	-	-	-	-		-
Designated Fund – Development	20,000	-	-	-	10,453	9,547
Designated Fund - Wellbeing	10,000	-	-	-	2,350	7,650
General Reserve	74,091	74,674	117,630	33,603	3,095	67,833
Total Unrestricted Funds	<u>170,205</u>	<u>74,674</u>	<u>117,630</u>	<u>33,603</u>	<u>12,804</u>	<u>148,048</u>
Total Funds	<u>189,892</u>	<u>413,227</u>	<u>419,666</u>	<u>-</u>	<u>12,804</u>	<u>170,650</u>

WALTHAM FOREST COMMUNITY HUB

England & Wales - Charity number 1118523

Accounts

Charity registration number: 1118523

Waltham Forest Community Hub Ltd

Annual report and financial statements

For the year ended 31st March 2023

Waltham Forest Community Hub Ltd
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Year ended 31st March 2023

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Waltham Forest Community Hub Ltd
Reference and administrative information
Year ended 31st March 2023

Board of trustees	Faiz Yunis Shahid Majid Khayyam Shahid Aslam Joga Kabra Rosemary Perrett Finn Grant Imran Iqbal Anita Sharma Shelly Louise Hopkinson Jessica Mercedes Taylor Goodwin Stephen Paul Hillman Fiona Jane Gilbert Stephen Tippell
Address of principal office	18a Orford Road Walthamstow London E17 9LN
Company number	05642169
Charity number	1118523
Independent examiner	Young & Co Accountants Limited 160c Fencepiece Road London IG6 2LB
Bankers	The Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

Constitution

Waltham Forest Community Hub (WFCH) is a company limited by guarantee and a registered charity. It is governed by its Memorandum and Articles of Association dated 1 December 2005. The organisation is central to the regeneration of the borough, and its potential is recognised by all, as an engine for community cohesion and empowerment as the population grows and changes. Our role as a place-based charity is to understand and champion the needs of Waltham Forest's communities and people, provide services and support that enable them to thrive and steward our assets to serve our charitable mission 'to bring together and lead the community, providing opportunities and resources that value and empower all'. Since 2006 we have been running community events and activities using our space to engage and empower residents from diverse and disadvantaged backgrounds.

We have undergone exciting developments in this past one year, leading to expansion of what the charity does. Following an evaluation of our work we set out to develop new partnerships and fundraised to build our infrastructure whilst working towards improving

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting, with the option to co-opt up to two new members at other times of the year.

Trustee Induction and Training

New Trustees are provided with relevant documentation and are given an induction that includes familiarisation of the Charity's mission statement, aims and objectives, organisational structure, policies, and Trustees' responsibilities. They meet the Chair of the Trustees and the Chief Executive to obtain more background information when elected and are expected to attend training on the role of trustees.

Sustainability beyond a pandemic

Though we may be small in our area of benefit, our ambition is big. Our mission is to support people in Waltham Forest to improve their lives and make the communities stronger, happier and healthier. We do this by providing a range of quality space, opportunities and support, principally through our multi-purpose community venue in the heart of Walthamstow Village.

Our role as a place-based charity is to understand and serve the needs of Waltham Forest's communities and people. The area is changing fast (and continues to change) and the London Borough of Waltham Forest's regeneration plan include much-needed improvements in housing and resident engagement.

Against this backdrop, our charity has operated and managed a cherished locally listed community building, owned by London Borough of Waltham Forest. The charity must continue to have strong plans to steward the assets we have: the building, our people, our balance sheet and to bring to life our strategy whilst ensuring financial sustainability and reducing our reliance on our own reserves and a small number of funders.

2022 has been a year of reorganising and refocusing. Trustees recognised the need for change as a catalyst to the Charity's growth and recruited 6 new trustees as part of this governance focused strategic development. They also recognised that the Charity needs to engage more meaningfully with our communities and stakeholders. Improving connection and understanding through engagement and social activity means that we can better focus our efforts and adjust our operating plan to meet the needs of our communities, whilst also holding financial sustainability and resilience as a key principle. The charity is in a strong position. We have resources, a clear and defined area of benefit, and tremendous diversity amongst our communities. There is also much to do, and our environment is a relatively complex one that demands a fast-paced response. To succeed, the charity needs to manage multiple stakeholder relationships, clarify and sell our purpose, achieve impact and maintain trust and confidence, ensure proper financial planning, effectively manage a historical community building (originally built in 1866) and build strong operations to continue meeting the changing needs of those residents who reach out to us.

Waltham Forest Community Hub Ltd
Report of the trustees
Year ended 31st March 2023

Our vision is: 'a place where every individual and community is valued, supported and can thrive.'

Our values include:

WELCOMING; COLLABORATIVE; EMPOWERING; INCLUSIVE; ADAPTABLE; AMBITIOUS and our team embrace these. We believe that everyone has skills and potential to grow and develop. As a united community, we trust we can take collective responsibility to create a positive future.

Objectives and activities for public benefit

Our organisation's aim has been to deliver projects and activities that meet the following **four** areas of need:

- Developing a sustainable organisation that can meet needs of the community
- Reducing isolation and improving wellbeing in disadvantaged residents
- Engaging and empowering young people to participate, grow and achieve
- Strengthening the community of Waltham Forest by sharing our space, voice and expertise.

Waltham Forest as a borough has a resource starved voluntary sector, with no independent umbrella organisation to provide capacity building support and or champion the sector. In recognition of this, our charity has been forthcoming in collaborating with other voluntary organisations in our efforts to serve a greater number of residents. Our Chief Executive was actively involved as a member on various statutory and voluntary sector advisory boards and forums including the Marmot Health Inequalities Advisory Board which provided great insight into the social determinants of health in a borough that has the second highest fuel poverty rate in the whole of London.

We owe our success to the enthusiasm, commitment and great teamwork between trustees, staff and volunteers. We remain confident we can continue to attract growing support from sponsors, partners and grant funders who've made our success possible thus far. We're hugely grateful to every one of our funders and donors.

Financial review

Waltham Forest Community Hub was successful in raising external funds to run services, but the high maintenance and running costs of our locally listed building continued to prove challenging as we incurred a large sum of money in upgrading our outdated heating system. The Trustees have considered the reserves requirement for the charity and have agreed that our reserves level should always remain equivalent to at least six month's running costs. During this challenging period we have been fortunate to receive support from our donors and funders; Trust for London, the Mercers Company and the London Borough of Waltham Forest.

Future plans

There is a growing need for legal housing advice and energy warmth support. We will be strengthening our newly developed partnership with Cadent Gas and Hackney Community Law Centre to emerge stronger and improve our sustainability as a progressive organisation set up to meet the emerging needs of our community.

Statement of trustees' responsibilities

Our board of trustees (the board) has collective responsibility for everything that we do, including the legal responsibility to ensure the charity is controlled and properly managed.

In discharging their collective responsibilities the trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland).

The law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year. These must give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- > select suitable accounting policies and then apply them consistently
- > observe the methods and principles in the Charities SORP (FRS 102)
- > make judgments and estimates that are reasonable and prudent
- > state whether applicable accounting standards have been followed
- > prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We would like to thank all our volunteers and supporters who dedicate their time, provide moral support and offer financial assistance in the smooth running of the organisation. We express our heartfelt gratitude to all those involved and we hope that the bonds that have been formed will continue.

We have assessed projected future income, expenditure and cash flows over the period to 31 March 2023, and analysed the strength of the charity's reserves, liquid assets and its ability to withstand a material fall in income. We have concluded that there is a reasonable expectation that the charity has adequate resources to continue their activities for the foreseeable future. Therefore we have continued to adopt the going concern basis in preparing the financial statements.

Signed on behalf of the Board of Trustees on 10th October 2023 by:

Joga Kabra
Chair of Waltham Forest Community Hub Ltd

Independent examiner's report to the Trustees of Waltham Forest Community Hub
Year ended 31st March 2023

I report to the trustees on my examination of the accounts of Waltham Forest Community Hub Ltd for the year ended 31st March 2023, which are set out on pages 5

Responsibilities and basis of report

As the charity trustees of Waltham Forest Community Hub Ltd you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: M A Vankad
Fellow of Chartered Certified Accountants

Address: 160c Fencepiece Road
London
IG6 2LB

Date: 10th October 2023

Waltham Forest Community Hub Ltd
Statement of financial activities
Year ended 31st March 2023

	Unrestricted funds £	Restricted & endowment funds £	Designated funds £	Year ended 31st March 2023 £	Year ended 31st March 2022 £
Income from donations / charitable activities:					
Inter-Generational	11,030	-	-	11,030	7,480
Violence Reduction Unit	-	69,933	-	69,933	49,365
Mercers	-	33,750	-	33,750	8,500
Donations	5,236	-	-	5,236	7,448
Community Hall Hire	60,119	-	-	60,119	33,615
Trust for London	-	59,598	-	59,598	29,500
Clothworkers	-	-	-	-	4,000
LB Waltham Forest CCG	-	70,000	-	70,000	70,000
LB Waltham Forest	-	-	-	-	18,787
NL Community	-	-	-	-	29,441
Miscellaneous Income	-	-	-	-	25,480
London Youth-Headstart	-	-	-	-	19,487
Youth Activities	1,152	-	-	1,152	-
Cadent Gas	-	35,000	-	35,000	-
Furlough Grants - COVID	-	-	-	-	3,342
Total income	77,537	268,281	-	345,818	306,445
Expenditure on:					
Administration	10,157	12,065	-	22,222	8,134
Salaries	13,870	178,883	-	192,753	110,209
Sessional and volunteers	100	1,773	-	1,873	49,959
Project management	7,515	13,317	-	20,832	18,873
Training and consultancy	13,251	27,104	-	40,355	18,079
Rent, rates and building insurance	18,142	-	-	18,142	18,334
Utility charge and refuse collection	9,622	-	-	9,622	10,406
Building and equipment maintenance	2,383	-	-	2,383	5,830
Printing, postage and stationery	562	965	-	1,527	736
Advertising	480	114	-	594	360
Subscriptions and membership fees	1,316	-	-	1,316	1,152
Sundry expenses	3,013	380	-	3,393	606
Depreciation	9,944	-	-	9,944	5,958
Fundraising	7,957	-	-	7,957	7,335
Bank charges	20	-	-	20	92
Accountancy & Professional fees	1,200	-	-	1,200	1,652
Miscellaneous	632	-	-	633	-
Total expenditure	100,166	234,600	-	334,766	257,715
Net income	-	22,629	33,681	-	11,052
Reconciliation of funds:					
Total funds brought forward	68,940	38,705	71,195	178,840	130,110
Net movement in funds	-	22,629	33,681	-	48,730
Transfer of funds	27,780	-	52,700	24,920	-
Total funds carried forward	74,091	19,686	96,115	189,892	178,840

Waltham Forest Community Hub Ltd
 Balance sheet
 As at 31st March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	8	66,115	36,195
Total fixed assets		<u>66,115</u>	<u>36,195</u>
Current assets			
Prepayments		4,460	4,725
Community hall hire services		81,335	85,962
Accrued income		18,345	3,217
Other debtors		-	
Cash at bank and in hand		151,631	116,711
Total current assets		<u>255,770</u>	<u>210,615</u>
Current liabilities			
Social security		3,907	4,632
Refundable deposits		6,648	8,758
Other creditors and deferred income		120,629	53,898
Pension contributions		810	682
Creditors: amounts falling due within one year		<u>131,994</u>	<u>67,970</u>
Total assets less current liabilities		189,892	178,840
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>189,892</u>	<u>178,840</u>
The funds of the charity			
Unrestricted funds		74,091	68,940
Restricted funds		19,686	38,705
Designated-fixed assets		66,115	36,195
Designated-repairs		-	15,000
Designated - wellbeing		10,000	-
Designated-Development		20,000	20,000
Total funds	9	<u>189,892</u>	<u>178,840</u>

The accompanying notes form part of these accounts.

Approved by the Board of Trustees on 20th October 2023 and signed on its behalf by:

 Joga Kabra
 Chair of Waltham Forest Community Hub Ltd

Note 1 - Basis of preparation

1.1 Basis of accounting

Waltham Forest Community Hub Ltd is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

The accounts (financial statements) have been prepared to give a 'true and fair' view.

After making enquiries, the trustees have a reasonable expectation that Waltham Forest Community Hub Ltd has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Note 2 - Accounting policies

2.1 Income

Recognition of income

All income is accounted for in the SOFA when the Charity is legally entitled to the income,

it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the Charities SORP (FRS102) or FRS102.

Volunteer help

The value of any voluntary help received is not included in the accounts.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. The depreciation rates and methods used are disclosed in note 2.6.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.4 Tax

Waltham Forest Community Hub Ltd, as a registered charity is exempt from tax under Chapter 3 of Part 11 to the Corporation Tax Act 2010 or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

2.5 Cash flow

The charity meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemption in relation to presentation of a cash flow statement in respect of its financial statements.

2.6 Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated to write off the cost of fixed assets by equal annual instalments over their expected useful lives as follows:
Fixtures, fittings & equipment – 10% reducing balance

Tangible and intangible fixed assets costing less than £2,000 are not capitalised, and are written off in the year of purchase.

Note 3 - Employees

The average number of employees, calculated on a full-time equivalent basis, during the year under review were 9 (2022 - 9).

The above numbers include staff responsible for the management and support of the volunteers.

The trustees have not received any remuneration or expenses in relation to their duties as trustees.

Note 4 - Contribution from the volunteers

We are very grateful to our large and hugely supportive volunteer base.

Some work tirelessly to raise funds for our work and help run the charity, whilst others work directly with the operational side of the charity work.

Given the absence of a reliable measurement basis, donated services from our volunteers are not included within the financial statements. This is in line with the requirements of Charities SORP (FRS 102).

Note 5 - Capital commitments

The charity had no capital commitments at 31 March 2023 or 31 March 2022.

Note 6 - Contingent liabilities

There were no contingent liabilities at either the beginning or at the end of the financial year.

Note 7 - Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Note 8 - Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
<i>Cost or valuation</i>		
At the beginning of the year	85,367	85,367
Additions	39,864	39,864
Revaluations	-	-
Disposals	-	-
At end of the year	<u>125,231</u>	<u>125,231</u>
<i>Depreciation and impairments</i>		
At beginning of the year	49,172	49,172
Disposals	-	-
Depreciation	9,944	9,944
Impairment	-	-
At end of the year	<u>59,116</u>	<u>59,116</u>
<i>Net book value</i>		
At the beginning of the year	<u>36,195</u>	<u>36,195</u>
At the end of the year	<u>66,115</u>	<u>66,115</u>

Note 9 - Total funds

	At the beginning of the year £	Incoming Resources £	Outgoing Resources £	Transfer to U/R £	Designated Fund	At the end of the year £
Big Lottery Development Fund	145	-	-	145	-	-
CCG	13,408	70,000	52,745	30,663	-	-
Cadent Gas	-	35,000	19,637	-	-	15,363
LBWF Boiler	15,000	-	-	-	15,000	-
Mercers	2,140	33,750	27,238	5,830	-	2,822
CBT	1,500	-	-	-	-	1,500
Trust for London	6,513	59,597	53,386	12,724	-	-
VRU	-	1	69,933	81,594	11,662	-
Total	<u>38,705</u>	<u>268,280</u>	<u>234,600</u>	<u>37,700</u>	<u>15,000</u>	<u>19,685</u>
Designated Fund – Tangible Assets	36,195	-	-	-	29,919	66,114
Designated Fund – Repairs	15,000	-	-	-	15,000	-
Designated Fund – Development	20,000	-	-	-	-	20,000
Designated Fund - Wellbeing	-	-	-	-	10,000	10,000
General Reserve	68,940	77,537	100,166	37,700	9,919	74,092
Total Unrestricted Funds	<u>140,135</u>	<u>77,537</u>	<u>100,166</u>	<u>37,700</u>	<u>15,000</u>	<u>170,206</u>
Total Funds	<u>178,840</u>	<u>345,817</u>	<u>334,766</u>	<u>-</u>	<u>-</u>	<u>189,892</u>

WALTHAM FOREST COMMUNITY HUB

England & Wales - Charity number 1118523

Accounts

Charity registration number: 1118523

Waltham Forest Community Hub Ltd

Annual report and financial statements

For the year ended 31st March 2022

Waltham Forest Community Hub Ltd
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Waltham Forest Community Hub Ltd
Reference and administrative information
Year ended 31st March 2022

Board of trustees	Faiz Yunis Shahid Majid Khayyam Shahid Aslam Joga Kabra Rosemary Perrett Finn Grant Margaret Sobiech Imran Iqbal
Address of principal office	18a Orford Road Walthamstow London E17 9LN
Company number	05642169
Charity number	1118523
Independent examiner	Young & Co Accountants Limited 160c Fencepiece Road London IG6 2LB
Bankers	The Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

Waltham Forest Community Hub Ltd
Report of the trustees
Year ended 31st March 2022

Constitution

Waltham Forest Community Hub (WFCH) is a company limited by guarantee and a registered charity. It is governed by its Memorandum and Articles of Association dated 1st December 2005.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting, with the option to co-opt up to two new members at other times of the year.

Trustee Induction and Training

New Trustees are provided with relevant documentation including the Articles and Memorandum of Association. They are given an induction that includes familiarisation of the charity's mission statement, aims and objectives, organisational structure, policies and trustees' responsibilities. They meet with the chair of the trustees and the chief executive to obtain more background information when elected and are expected to attend a course on the roles and responsibilities of trustees.

Impact of Covid-19

In each year of Waltham Forest Community Hub's 17-year history, we've seen a remarkable increase in demand for the charity's services. Instead of completely closing down services during a global pandemic, we had taken a proactive approach in assessing risks, engaging with our people, our funders and our community. The re-opening of our community venue was planned as a gradual process and we started taking a small number of bookings, to recover from having completely depleted our income from venue hire, at the start of the pandemic. We had to make some drastic decisions to safeguard the wellbeing of our staff, volunteers and service users. Throughout this period of turmoil and uncertainty we maintained communication with our funders and were extremely fortunate to receive support and understanding from all our stakeholders. We also engaged and collaborated with our Local Authority and other voluntary sector organisations, including mutual aid groups to identify emerging need and explore possible solutions.

In the previous year our charity had pivoted and adapted to meet emerging local need. We also reviewed and reflected on our charity's mission and work to understand the best way forward to achieving our vision for 'our borough to be a place where every individual and community is valued, supported and can thrive.' To understand how the needs of our

community were changing, in March and April 2021 we had seized the opportunity to carry out internal and external consultations as part of our business planning. We strategised, fundraised and developed better systems to strengthen our infrastructure and increase our capacity to deliver more for a greater number of residents. Whilst we can't change the impact of social factors that are faced by many disadvantaged groups, we can have a positive impact on people's sense of self-worth and confidence. Knowing there's a huge need for our service and that we make a demonstrable difference to countless lives, sustainability remains our greatest challenge.

Our vision is: 'our borough is a place where every individual and community is valued, supported and can thrive'.

Our mission is: 'to bring together and lead the community, providing opportunities and resources that value and empower all'.

Our values include:

WELCOMING; COLLABORATIVE; EMPOWERING; INCLUSIVE; ADAPTABLE; AMBITIOUS and our team embrace these. We believe that everyone has skills and potential to grow and develop. As a united community, we trust we can take collective responsibility to create a positive future.

Objectives and activities for public benefit

Our organisation's aim has been to deliver projects and activities that meet the following **four** areas of need:

- Developing a sustainable organisation that can meet needs of the community
- Reducing isolation and improving wellbeing in disadvantaged residents
- Engaging and empowering young people to participate, grow and achieve
- Strengthening the community of Waltham Forest by sharing our space, voice and expertise.

We were supported by a strong team of staff and volunteers who were ambitious in developing and launching new activities to meet new and changing needs. We saw our Youth Advisory Board step up to take more responsibility. They engaged their peers, carried out research, interviewed guests and edited hours of recording before launching the Hub Chat Podcast on 10th April. Our youth service activities continued to grow as we developed an excellent partnership with the Local Authority's Housing Department. We had been approached long before the pandemic to initiate youth work in an area identified with great need in Chingford and we collaborated to develop this much awaited new service. However, it wasn't until October 2021, that we finally launched this new Youth Club in Aldriche Way. After assessing risks and taking all necessary precautions, we finally reopened our Seniors Club on 12th August 2021 and even held our popular event for Pensioners, the Christmas Lunch, on 12th December. At this crucial time, we were fortunate to receive the support of the Mercers Company who stepped in to fund our work with older people. Waltham Forest as a borough has a resource starved voluntary sector, with no umbrella organisation to provide capacity building support. In our effort to support some of our partner organisations, we offered two online training sessions on Post Covid Fundraising to support the wider voluntary sector in Waltham Forest. The borough also lacks an independent legal housing advice and representation service such as a Law Centre and it has the second highest fuel poverty rate in the whole of London. Our local MP Stella Creasy's Office approached us to scope if our charity was willing and able to develop this area of work to address a serious growing need. The MP's Office had in one year received more than 800 housing related queries from residents. We received funding for three years to develop an excellent partnership with Hackney Community Law Centre to deliver a Legal Housing Advice Service in Waltham Forest and launched this new service in October 2021. Since its launch the service has attracted support from various other agencies such as Shelter, other local voluntary organisations and the Waltham Forest Social Prescribing Service.

Most recently, in February 2022 we launched a Coffee Morning with an honesty Café as a weekly drop-in session for our local community. As a centrally located venue that is run as a Hub for the community, we saw Coffee Mornings as a great way to engage diverse communities. This new service is open for anyone to attend, meet new people and converse with our team to see what support can be accessed via us or any of our partner organisations. We owe our success to the enthusiasm, commitment and great teamwork between trustees, staff and volunteers. We remain confident we can continue to attract growing support from sponsors, partners and grant funders who've made our success possible this far. We're hugely grateful to every one of our funders and donors.

Financial review

Waltham Forest Community Hub was successful in raising external funds to run services, with contributions towards our core costs as raising unrestricted income through hall hire proved much more challenging due to the high maintenance and running costs of our locally listed building. During the past year we have relied heavily on grant funding from trusts and foundations, commissioning and donations to thrive during a period of instability. The Trustees have considered the reserves requirement for the charity and have agreed that our reserves level should always remain equivalent to at least six month's running costs. During this difficult time, we have been extremely fortunate to receive support from our donors and funders; London's Violent Reduction Unit, Trust for London, the Mercers Company and the London Borough of Waltham Forest and Clinical Commissioning Group.

Future plans

There has been a growing need for befriending services for older people as our venue is central to many sheltered housing accommodation and care homes. We have developed a reputation for youth work and mentoring in Waltham Forest and have also led in collaboration to meet befriending needs identified during the pandemic. We are looking to work in partnership with other local voluntary sector organisations to support the managed care and support network and improve collaborative working between the local authority and the voluntary sector. Following a year of crisis management and review of our work, we are now looking ahead to strengthen the partnerships we have developed and emerging stronger and able to grow as an organisation to meet the emerging needs of our community.

Statement of trustees' responsibilities

Our board of trustees (the board) has collective responsibility for everything that we do, including the legal responsibility to ensure the charity is controlled and properly managed.

In discharging their collective responsibilities the trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland).

The law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year. These must give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- > select suitable accounting policies and then apply them consistently
- > observe the methods and principles in the Charities SORP (FRS 102)
- > make judgments and estimates that are reasonable and prudent
- > state whether applicable accounting standards have been followed
- > prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We would like to thank all our volunteers and supporters who dedicate their time, provide moral support and offer financial assistance in the smooth running of the organisation. We express our heartfelt gratitude to all those involved and we hope that the bonds that have been formed will continue.

We have assessed projected future income, expenditure and cash flows over the period to 31 March 2022, and analysed the strength of the charity's reserves, liquid assets and its ability to withstand a material fall in income. We have concluded that there is a reasonable expectation that the charity has adequate resources to continue their activities for the foreseeable future. Therefore we have continued to adopt the going concern basis in preparing the financial statements.

Signed on behalf of the Board of Trustees on 20th October 2022 by:

Joga Kabra
Chair of Waltham Forest Community Hub Ltd

Independent examiner's report to the Trustees of Waltham Forest Community Hub
Year ended 31st March 2022

I report to the trustees on my examination of the accounts of Waltham Forest
Community Hub Ltd for the year ended 31st March 2022, which are set out on pages 5

Responsibilities and basis of report

As the charity trustees of Waltham Forest Community Hub Ltd you are responsible for
the preparation of the accounts in accordance with the requirements of the Charities
Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under
section 145 of the 2011 Act and in carrying out my examination I have followed all the
applicable Directions given by the Charity Commission under section 145(5)(b) of the
2011 Act.

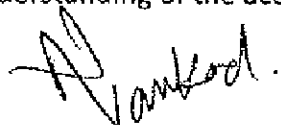
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my
attention in connection with the examination giving me cause to believe that in any
material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130
of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form
and content of accounts set out in the Charities (Accounts and Reports) Regulations
2008 other than any requirement that the accounts give a 'true and fair view' which is
not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the
examination to which attention should be drawn in this report in order to enable a
proper understanding of the accounts to be reached.

Signed:



Name: M A Vankad
Fellow of Chartered Certified Accountants

Address: 160c Fencepiece Road
London
IG6 2LB

Date: 20th October 2022

Waltham Forest Community Hub Ltd
Statement of financial activities
Year ended 31st March 2022

	Unrestricted funds	Restricted & endowment funds	Designated funds	Year ended 31st March 2022	Year ended 31st March 2021
	£	£	£	£	£
Income from donations / charitable activities:					
Inter-Generational	7,480	-	-	7,480	162
Violence Reduction Unit	-	49,365	-	49,365	-
Mercers	-	8,500	-	8,500	-
Donations	7,448	-	-	7,448	19,946
Community Hall Hire	33,615	-	-	33,615	25,304
Trust for London	-	29,500	-	29,500	-
Clothworkers	-	4,000	-	4,000	-
LB Waltham Forest CCG	-	70,000	-	70,000	11,666
LB Waltham Forest	-	18,787	-	18,787	8,933
NL Community	-	29,441	-	29,441	52,969
Miscellaneous income	25,480	-	-	25,480	1,650
London Youth-Headstart	-	19,487	-	19,487	42,125
City Bridge Trust-Mutual Aid	-	-	-	-	10,000
Business Rates Grant - COVID	-	-	-	-	25,000
Furlough Grants - COVID	3,342	-	-	3,342	13,804
Blg Lottery-Development	-	-	-	-	49,559
Total income	77,365	229,080	-	306,445	261,118
Expenditure on:					
Administration	788	7,346	-	8,134	6,300
Salaries	27,809	82,400	-	110,209	151,692
Sessional and volunteers	79	49,880	-	49,959	31
Project management	3,212	15,662	-	18,873	27,041
Training and consultancy	43	18,036	-	18,079	3,287
Rent, rates and building insurance	18,334	-	-	18,334	13,734
Utility charge and refuse collection	10,209	198	-	10,406	8,784
Building and equipment maintenance	4,681	1,148	-	5,830	7,485
Printing, postage and stationery	340	396	-	736	606
Advertising	360	-	-	360	146
Subscriptions and membership fees	756	396	-	1,152	1,006
Sundry expenses	507	99	-	606	302
Depreciation	5,957	-	-	5,958	3,818
Fundraising	-	7,335	-	7,335	7,746
Bank charges	91	-	-	91	471
Accountancy & Professional fees	1,652	-	-	1,652	1,200
Miscellaneous	-	-	-	-	324
Total expenditure	74,818	182,897	-	257,715	233,973
Net income	2,547	46,183	-	48,730	27,145
Reconciliation of funds:					
Total funds brought forward	54,991	25,754	49,365	130,110	102,965
Net movement in funds	2,547	46,183	-	48,730	27,145
Transfer of funds	11,402	33,232	21,830	-	-
Total funds carried forward	68,940	38,705	71,195	178,840	130,110

Waltham Forest Community Hub Ltd
 Balance sheet
 As at 31st March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	<u>36,195</u>	<u>34,365</u>
Total fixed assets		<u><u>36,195</u></u>	<u><u>34,365</u></u>
Current assets			
Prepayments		4,725	5,511
Community hall hire services		85,962	946
Accrued Income		3,217	22,558
Other debtors		-	580
Cash at bank and in hand		<u>116,711</u>	<u>87,650</u>
Total current assets		<u><u>210,615</u></u>	<u><u>115,353</u></u>
Current liabilities			
Social security		4,632	2,478
Refundable deposits		8,758	3,583
Other creditors and deferred income		53,898	13,056
Pension contributions		<u>682</u>	<u>491</u>
Creditors: amounts falling due within one year		<u><u>67,970</u></u>	<u><u>19,608</u></u>
Total assets less current liabilities		178,840	130,110
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u><u>178,840</u></u>	<u><u>130,110</u></u>
The funds of the charity			
Unrestricted funds		68,940	54,991
Restricted funds		38,705	25,754
Designated-fixed assets		36,195	34,365
Designated-repairs		15,000	15,000
Designated-Development		<u>20,000</u>	-
Total funds	9	<u><u>178,840</u></u>	<u><u>130,110</u></u>

The accompanying notes form part of these accounts.

Approved by the Board of Trustees on 20th October 2022 and signed on its behalf by:

 Joga Kabra
 Chair of Waltham Forest Community Hub Ltd

Note 1 - Basis of preparation

1.1 Basis of accounting

Waltham Forest Community Hub Ltd is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

The accounts (financial statements) have been prepared to give a 'true and fair' view.

After making enquiries, the trustees have a reasonable expectation that Waltham Forest Community Hub Ltd has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Note 2 - Accounting policies

2.1 Income

Recognition of income

All income is accounted for in the SOFA when the Charity is legally entitled to the income,

it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the Charities SORP (FRS102) or FRS102.

Volunteer help

The value of any voluntary help received is not included in the accounts.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. The depreciation rates and methods used are disclosed in note 2.6.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.4 Tax

Waltham Forest Community Hub Ltd, as a registered charity is exempt from tax under Chapter 3 of Part 11 to the Corporation Tax Act 2010 or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

2.5 Cash flow

The charity meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemption in relation to presentation of a cash flow statement in respect of its financial statements.

2.6 Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated to write off the cost of fixed assets by equal annual instalments over their expected useful lives as follows:
Fixtures, fittings & equipment – 10% reducing balance

Tangible and intangible fixed assets costing less than £2,000 are not capitalised, and are written off in the year of purchase.

Note 3 - Employees

The average number of employees, calculated on a full-time equivalent basis, during the year under review were 9 (2021: - 9).

The above numbers include staff responsible for the management and support of the volunteers.

The trustees have not received any remuneration or expenses in relation to their duties as trustees.

Note 4 - Contribution from the volunteers

We are very grateful to our large and hugely supportive volunteer base.

Some work tirelessly to raise funds for our work and help run the charity, whilst others work directly with the operational side of the charity work.

Given the absence of a reliable measurement basis, donated services from our volunteers are not included within the financial statements. This is in line with the requirements of Charities SORP (FRS 102).

Note 5 - Capital commitments

The charity had no capital commitments at 31 March 2022 or 31 March 2021.

Note 6 - Contingent liabilities

There were no contingent liabilities at either the beginning or at the end of the financial year.

Note 7 - Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Waltham Forest Community Hub Ltd
Notes to the financial statements
For the year ended 31st March 2022

Note 8 - Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
<i>Cost or valuation</i>		
At the beginning of the year	77,579	77,579
Additions	7,788	7,788
Revaluations	-	-
Disposals	-	-
At end of the year	<u>85,367</u>	<u>85,367</u>
<i>Depreciation and impairments</i>		
At beginning of the year	43,214	43,214
Disposals	-	-
Depreciation	5,958	5,958
Impairment	-	-
At end of the year	<u>49,172</u>	<u>49,172</u>
<i>Net book value</i>		
At the beginning of the year	<u>34,365</u>	<u>34,365</u>
At the end of the year	<u>36,195</u>	<u>36,195</u>

Note 9 - Total funds

	At the beginning of the year £	Incoming Resources £	Outgoing Resources £	Transfer to U/R £	Designated Fund	At the end of the year £
Big Lottery Development Fund	111	29,441	29,407	-		145
CCG	11,462	70,000	46,448	-	21,606	13,408
Clothworkers	-	4,000	-	-	4,000	-
Community Bank	-	3,787	2,455	-	1,332	-
Headstart	7,181	19,487	25,421	-	1,247	-
LBWF	4,500	-	4,048	-	452	-
LBWF Boiler	-	15,000	-	-	-	15,000
Mercers	-	8,500	6,360	-	-	2,140
CBT	2,500	-	1,000	-	-	1,500
Trust for London	-	29,500	22,258	-	729	6,513
VRU	-	49,365	45,501	-	3,865	1
Total	<u>25,754</u>	<u>229,080</u>	<u>182,898</u>	<u>-</u>	<u>33,231</u>	<u>38,705</u>
Designated Fund – Tangible Assets	34,365	-	-	-	5,958	7,788
Designated Fund – Repairs	15,000	-	-	-	-	15,000
Designated Fund – Development	-	-	-	-	20,000	20,000
General Reserve	54,991	77,365	74,818	39,189	27,788	68,939
Total Unrestricted Funds	<u>104,356</u>	<u>77,365</u>	<u>74,818</u>	<u>33,231</u>	<u>-</u>	<u>140,134</u>
Total Funds	<u>130,110</u>	<u>306,445</u>	<u>257,716</u>	<u>-</u>	<u>-</u>	<u>178,840</u>

WALTHAM FOREST COMMUNITY HUB

England & Wales - Charity number 1118523

Accounts

Charity registration number: 1118523

Waltham Forest Community Hub Ltd

Annual report and financial statements

For the year ended 31st March 2021

Waltham Forest Community Hub Ltd
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Waltham Forest Community Hub Ltd
Reference and administrative information
Year ended 31st March 2021

Board of trustees	Faiz Yunis Shahid Majid Khayyam Shahid Aslam Joga Kabra Margaret Sobiech Imran Iqbal Holly Downing
Address of principal office	18a Orford Road Walthamstow London E17 9LN
Company number	05642169
Charity number	1118523
Independent examiner	Young & Co Accountants Limited 702 Romford Road London E12 5AJ
Bankers	The Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

Waltham Forest Community Hub Ltd
Report of the trustees
Year ended 31st March 2021

Constitution

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Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purpose of charity law and are known as members of the management committee. Under the requirements of the Memorandum and Articles of Association the members of the management committee are elected for a period of one year, after which they must be re-elected at the Annual General Meeting, with the option to co-opt up to two new members at other times of the year.

Trustee Induction and Training

New Trustees are provided with relevant documentation including the Articles and Memorandum of Association. They are given an induction that includes familiarisation in the charity's mission statement, aims and objectives, organisational structure, policies and trustees' responsibilities. They met with the chair of the trustees and the managing director to obtain more background information when elected and are expected to attend a course on the roles and responsibilities of trustees as soon as it is possible.

Impact of Covid-19

In each year of Waltham Forest Community Hub's 15-year history, we have seen a remarkable increase in demand for the charity's services. When we went into lockdown in March 2020, we had to suspend all our activities and cancel bookings, which completely depleted our income from venue hire. We had to make some drastic decisions to safeguard the wellbeing of our staff, volunteers and service users. Throughout this period of turmoil and uncertainty we maintained communication with our funders and were extremely fortunate to receive support and understanding from all our funders. We also engaged and collaborated with our Local Authority and other voluntary sector organisations, including mutual aid groups to identify emerging need and explore possible solutions. At the beginning of the pandemic, we took a lead and produced a borough wide map of support services to enable the community to access emergency support. To develop our organisation and better prepare ourselves to meet emerging needs of our community, we decided to review our business plan in January 2021 by consulting people (service users, volunteers, trustees, staff and stakeholders) connected at all levels of our organisation. As a result, we have been able to strategize and consider the best ways we can develop and strengthen our infrastructure over the next 12 months to enable us to

grow our organisation's capacity to meet greater need. We now have a new vision and mission and are focusing on adapting our charitable activities to meet new objectives that prioritise our charity's development, tackle isolation, champion and advocate for youth empowerment and employability and leadership in collaboration. Whilst we can't change the impact of social factors that are faced by many disadvantaged groups, we can have a positive impact on a person's sense of self-worth and confidence. Knowing there's a huge need for our service and that we make a demonstrable difference to countless lives, our biggest challenge remains to ensure we're here in the future. We have recently been commissioned by London Borough of Waltham Forest to develop and deliver a much-needed borough wide buddying and befriending service in partnership with Crest Waltham Forest. This is an exciting project as it will help to overcome a current gap in provision for 18–59 year olds. At present we are also focusing on securing long term funding to grow and expand our youth activities in the borough. A grant from London Youth and the GLA has been instrumental in helping us to deliver a brilliant social action project; Head start Action Programme. We have now produced a 5-year Strategic Plan for 2021-26. We remain confident we can continue to attract growing support from corporate sponsors and the grant funders who have made our success possible thus far. We are hugely grateful to every one of them.

Our vision is: 'our borough is a place where every individual and community is valued, supported and can thrive'.

Our mission is: 'to bring together and lead the community, providing opportunities and resources that value and empower all'.

Our values include:

WELCOMING; COLLABORATIVE; EMPOWERING; INCLUSIVE; ADAPTABLE; AMBITIOUS and our team embrace these. We believe that everyone has skills and potential to grow and develop. As a united community, we trust we can take collective responsibility to create a positive future.

- Welcoming - we will keep an open mind to including and involving people wherever possible to ensure that local people feel connected to our organisation.
- Collaborative - bringing people together & building relationships for partnership working to provide the best value for money, collaborating with organisations which share our values, innovating and always seeking to improve in everything we do.
- Empowering - recognising that people need to be empowered to participate, grow and achieve.
- Inclusive - valuing every individual and their contributions, all views & expectations are heard and respected. We will find ways to reach out to and include the most disadvantaged within our community.
- Adaptable – with a community focus in tailoring our services to the needs of the

community, listening so that we can understand & do the right thing and challenging & overcoming barriers to integration.

- Ambitious – we will provide the community with a voice, through service user involvement - we will advocate on behalf of the disadvantaged groups that we work with.

Objectives and activities for public benefit

Our organisation's aim has been to deliver projects and activities that meet the following **four** areas of need:

- Developing a sustainable organisation that can meet needs of the community
- Reducing isolation and improving wellbeing in disadvantaged residents
- Engaging and empowering young people to participate, grow and achieve
- Strengthening the community of Waltham Forest by sharing our space, voice and expertise.

We met our charity's aims and objectives by delivering services of a high standard, which we were able to sustain for the medium term. Not only were we supported by a strong team of staff and volunteers, but also the local business community who have been instrumental in enabling us to successfully deliver many community events.

Although the last financial year has been the most challenging year ever, with COVID-19 having a devastating effect on our income and all our activities, we still managed to engage more than 50 young people and more than 200 older people through weekly activities and virtual events. Our collaboration with Waltham Forest Women's Network enabled us to support 350 households with Christmas Hampers and 50 elderly sheltered housing residents with meals. We were able to deliver safeguarding training sessions, weekly youth club sessions on the Discord platform, detached youth work in known hotspots in the borough and celebratory events using Zoom. Our AGM, which was also our 15th year celebration, attracted a good audience (with many new supporters, including funders) online.

Financial review

Waltham Forest Community Hub has been successful in raising external funds to run services. However, raising unrestricted income to cover core costs continues to be challenging due to the high maintenance and running costs of a locally listed building that needs upgrading. Previously we were supporting activities within our Car park, running regular events and delivering training to maximise income from venue hire to offset the high costs of running the building. During the past year we have had to rely heavily on grant funding from trusts and foundations, commissioning and donations to survive, whilst we went into lockdown twice and had to suspend all our face-to-face activities. The Trustees have considered the reserves requirement for the charity and have agreed that our reserves level should always remain equivalent to at least three to six month's running costs. During this difficult time, we have been extremely fortunate to receive emergency funding from the National Lottery Community Fund and a discretionary grant from London Borough of Waltham Forest to support the running costs of our charity and enable us to meet some of the urgent needs of disadvantaged residents from our community, particularly those who were shielding and those who were diagnosed as clinically extremely vulnerable.

Future plans

There has been a growing need for befriending services for older people as our venue is central to many sheltered housing accommodation and care homes. We have developed a reputation for youth work and mentoring in Waltham Forest and have also led in

collaboration to meet befriending needs identified during the pandemic. We are looking to work in partnership with other local voluntary sector organisations to support the managed care and support network and improve collaborative working between the local authority and the voluntary sector. We would like to replicate the excellent work we already do in other areas of the borough, to promote social action and empower young people to make a difference within their community. This will result in an increase in confidence levels and employability skills and a reduction in isolation and mental health concerns amongst young people. Following a year of crisis management and review of our work, we are now looking ahead to strengthen the partnerships we have developed and emerging stronger and able to grow to meet greater need.

Statement of trustees' responsibilities

Our board of trustees (the board) has collective responsibility for everything that we do, including the legal responsibility to ensure the charity is controlled and properly managed.

In discharging their collective responsibilities the trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 (The Financial Reporting Standard applicable in the UK and Republic of Ireland).

The law applicable to charities in England, Wales and Scotland requires the trustees to prepare financial statements for each financial year. These must give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- > select suitable accounting policies and then apply them consistently
- > observe the methods and principles in the Charities SORP
- > make judgments and estimates that are reasonable and prudent
- > state whether applicable accounting standards have been followed
- > prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

We would like to thank all our volunteers and supporters who dedicate their time, provide moral support and offer financial assistance in the smooth running of the organisation. We express our heartfelt gratitude to all those involved and we hope that the bonds that have been formed will continue.

Waltham Forest Community Hub Ltd
Report of the trustees
Year ended 31st March 2021

We have assessed projected future income, expenditure and cash flows over the period to 31 March 2022, and analysed the strength of the charity's reserves, liquid assets and its ability to withstand a material fall in income. We have concluded that there is a reasonable expectation that the charity has adequate resources to continue their activities for the foreseeable future. Therefore we have continued to adopt the going concern basis in preparing the financial statements.

Signed on behalf of the Board of Trustees on 4th October 2021 by:

Joga Kabra
Chair of Waltham Forest Community Hub Ltd

Independent examiner's report to the Trustees of Waltham Forest Community Hub
Year ended 31st March 2021

I report to the trustees on my examination of the accounts of Waltham Forest Community Hub Ltd for the year ended 31st March 2021, which are set out on pages 5

Responsibilities and basis of report

As the charity trustees of Waltham Forest Community Hub Ltd you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: M A Vankad
Fellow of Chartered Certified Accountants

Address: 702 Romford Road
London
E12 5AJ

Date: 4th October 2021

Waltham Forest Community Hub Ltd
Statement of financial activities
Year ended 31st March 2021

	Unrestricted funds £	Restricted & endowment funds £	Designated funds £	Year ended 31st March 2021 £	Year ended 31st March 2020 £
Income from donations / charitable activities:					
Inter-Generational	162	-	-	162	9,453
BBC – Children in Need	-	-	-	-	8,316
Walthamstow Village Festival	-	-	-	-	11,311
Donations	19,946	-	-	19,946	13,224
Community Hall Hire	25,304	-	-	25,304	118,109
Asds Foundation	-	-	-	-	10,500
LB Waltham Forest CCG	-	11,666	-	11,666	-
LB Waltham Forest	-	8,933	-	8,933	25,000
NL Community	-	52,969	-	52,969	59,070
Miscellaneous Income	1,650	-	-	1,650	991
London Youth-Headstart	-	42,125	-	42,125	-
City Bridge Trust-Mutual Aid	-	10,000	-	10,000	-
Business Rates Grant - COVID	25,000	-	-	25,000	-
Furlough Grants - COVID	13,804	-	-	13,804	-
Big Lottery-Development	-	49,559	-	49,559	-
Total income	85,866	175,252	-	261,118	255,974
Expenditure on:					
Administration	5,460	840	-	6,300	5,842
Salaries	59,138	92,554	-	151,692	103,944
Sessional and volunteers	-	31	-	31	26,124
Project management	2,164	24,877	-	27,041	21,316
Training and consultancy	2,258	1,029	-	3,287	1,273
Rent, rates and building insurance	13,734	-	-	13,734	18,462
Utility charge and refuse collection	7,117	1,667	-	8,784	12,986
Building and equipment maintenance	6,986	499	-	7,485	29,086
Printing, postage and stationery	397	209	-	606	1,179
Advertising	146	-	-	146	517
Subscriptions and membership fees	1,006	-	-	1,006	1,612
Sundry expenses	282	20	-	302	463
Depreciation	3,818	-	-	3,818	2,311
Fundraising	119	7,627	-	7,746	502
Bank charges	471	-	-	471	537
Accountancy fees	1,200	-	-	1,200	1,248
Miscellaneous	324	-	-	324	187
Total expenditure	104,620	129,353	-	233,973	227,589
Net income	-	18,754	45,899	-	27,145
28,385					
Reconciliation of funds:					
Total funds brought forward	78,148	24,817	-	102,965	74,580
Net movement in funds	-	18,754	45,899	-	27,145
Transfer of funds	-	4,403	-	44,962	49,365
Total funds carried forward	54,991	25,754	49,365	130,110	102,965

Waltham Forest Community Hub Ltd
 Balance sheet
 As at 31st March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	34,365	20,799
Total fixed assets		<u>34,365</u>	<u>20,799</u>
Current assets			
Prepayments		5,511	144
Community hall hire services		- 946	11,297
Accrued income		22,558	2,400
Other debtors		580	185
Cash at bank and in hand		87,650	89,512
Total current assets		<u>115,353</u>	<u>103,538</u>
Current liabilities			
Social security		2,478	2,368
Refundable deposits		3,583	4,073
Other creditors and deferred income		13,056	14,532
Pension contributions		491	399
Creditors: amounts falling due within one year		<u>19,608</u>	<u>21,372</u>
Total assets less current liabilities		130,110	102,965
Creditors: amounts falling due after more than one year		-	-
Total net assets		<u>130,110</u>	<u>102,965</u>
The funds of the charity			
Unrestricted funds		54,991	78,148
Restricted funds		25,754	24,817
Designated-fixed assets		34,365	-
Designated-repairs		15,000	-
Total funds		<u>130,110</u>	<u>102,965</u>

The accompanying notes form part of these accounts.

Approved by the Board of Trustees on 4th October 2021 and signed on its behalf by:

 Joga Kabra
 Chair of Waltham Forest Community Hub Ltd

Note 1 - Basis of preparation

1.1 Basis of accounting

Waltham Forest Community Hub Ltd is a public benefit entity.

The presentation currency of the financial statements is the Pound Sterling (£).

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Going concern

The accounts (financial statements) have been prepared to give a 'true and fair' view.

After making enquiries, the trustees have a reasonable expectation that Waltham Forest Community Hub Ltd has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Note 2 - Accounting policies

2.1 Income

Recognition of income

All income is accounted for in the SOFA when the Charity is legally entitled to the income, it is probable that the income will be received, and the amount can be quantified with reasonable accuracy.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Volunteer help

The value of any voluntary help received is not included in the accounts.

2.2 Expenditure and liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.3 Assets

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year. The depreciation rates and methods used are disclosed in note 2.6.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2.4 Tax

Waltham Forest Community Hub Ltd, as a registered charity is exempt from tax under Chapter 3 of Part 11 to the Corporation Tax Act 2010 or Section 256 of the Taxation for Chargeable Gains Act 1992, to the extent surpluses are applied to its charitable purposes.

2.5 Cash flow

The charity meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemption in relation to presentation of a cash flow statement in respect of its financial statements.

2.6 Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated to write off the cost of fixed assets by equal annual instalments over their expected useful lives as follows:

Fixtures, fittings & equipment – 10% reducing balance

Tangible and intangible fixed assets costing less than £2,000 are not capitalised, and are written off in the year of purchase.

Note 3 - Employees

The average number of employees, calculated on a full-time equivalent basis, during the year under review were 9 (2020 - 9).

The above numbers include staff responsible for the management and support of the volunteers.

The trustees have not received any remuneration or expenses in relation to their duties as trustees.

Note 4 - Contribution from the volunteers

We are very grateful to our large and hugely supportive volunteer base.

Some work tirelessly to raise funds for our work and help run the charity, whilst others work directly with the operational side of the charity work.

Given the absence of a reliable measurement basis, donated services from our volunteers are not included within the financial statements. This is in line with the requirements of Charities SORP (FRS 102).

Note 5 - Capital commitments

The charity had no capital commitments at 31 March 2021 or 31 March 2020.

Note 6 - Contingent liabilities

There were no contingent liabilities at either the beginning or at the end of the financial year.

Note 7 - Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Note 8 - Tangible fixed assets

	Fixtures, fittings & equipment £	Total £
<i>Cost or valuation</i>		
At the beginning of the year	60,195	60,195
Additions	17,384	17,384
Revaluations	-	-
Disposals	-	-
At end of the year	<u>77,579</u>	<u>77,579</u>
<i>Depreciation and impairments</i>		
At beginning of the year	39,396	39,396
Disposals	-	-
Depreciation	3,818	3,818
Impairment	-	-
At end of the year	<u>43,214</u>	<u>43,214</u>
<i>Net book value</i>		
At the beginning of the year	<u>20,799</u>	<u>20,799</u>
At the end of the year	<u>34,365</u>	<u>34,365</u>