

# **ST MADOC CHRISTIAN YOUTH CAMP**

## **Report of Trustees and UNAUDITED FINANCIAL STATEMENTS**

**For the Year Ended 31<sup>st</sup> December 2021**

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## **REPORT OF THE TRUSTEES**

For the Year Ended 31<sup>st</sup> December 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. This report meets the requirements for a Directors' Report for Companies Act purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

The charity's objects and principal activity are to:

- Provide a centre used for the development of youth and other groups from churches, clubs, schools, sporting associations, youth groups and other organisations operating through the application of Christian principles.

To further the objectives, St Madoc Christian Youth Camp may:

- Provide a centre for conferences, training and holidays,
- Provide suitable accommodation to achieve the charity's objects,
- Obtain, collect and receive monies by way of fees, contributions, donations, legacies, grants and loans and any other lawful method
- Issue, print, publish and circulate any reports, leaflets, documents and publications
- Affiliate or become affiliated with any organisation or institution in order to achieve the main purpose of the charity
- Complete any other lawful things necessary to further the objects of the charity.

## **ACHIEVEMENT AND PERFORMANCE**

The Trustees have considered the Commission's Guidance on public benefit when considering the charity's activities for the year.

We have fulfilled the Charities objects in 2021 to the best of our ability during the Covid-19 Pandemic. By providing a service that meets the needs of all our guests. From school day trips, to self-catered weekends for church, youth and small family groups in both the main building and our onsite bungalow. A high percentage of our guests stayed on an overnight basis (95%).

## **Schools**

For the second year running we were unable to welcome schools for residential overnight trips due to the ongoing restrictions in place. With group restrictions easing in the summer term, we were able to host a few schools for day trips. The activities we provided ranged from tree climbing and archery to beach activities and survival skills.

### **Church & Youth Groups**

In August we managed to see the return of a few church and youth groups, but mainly smaller family groups remained our major source of income due to the timing of the restrictions easing.

### **Volunteers**

While employing full-time/part time staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the charity. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

### **Performance**

We hosted 95 groups in 2021, more than a 50% increase when compared to 2020. As you can see from the chart below, our core groups were still down compared to 2019/18. This is due to a combination of Covid restrictions easing too late for large groups and the uncertainty surrounding Covid-19. 60% of our 2021 guests visited during Spring and Summer, with the remaining 40% visiting during the Autumn and Winter. We look forward to a promising return of church groups in 2022.

	2021	2020	2019	2018	2017
GROUPS					
CHURCH YOUTH	3	2	13	35	31
CHURCH ADULT	4	1	14	24	26
SCHOOLS	3	2	23	32	31
COLLEGE/UNI STUDENTS	1	1	5	1	3
SPORTING	0	0	2	0	0
COMMUNITY	0	0	2	4	4
OTHER	84	36	58	6	14
TOTAL	95	42	117	102	109

Other bookings are generated from online platforms for dates not taken by schools and youth groups. In 2021, the centre was a welcome facility for large families to be able to holiday in the UK. Due to the easing of restrictions coming too late in 2021, many youth, church and school group bookings will again be pushed back until 2022.

### **Residential Support Fund**

The Residential Support Fund formally the Bursary Scheme was placed on hold for 2020/21 as The St Madoc Centre was unable to welcome large groups and our intended audience. All donations are gratefully received and help us provide a great facility for our young guests: such help aids us in our attempts to promote a greater understanding of the need to look after ourselves and others through healthy lifestyles, caring for the environment and building self-confidence and self-worth. Any donations received for our bursary scheme will be used to help subsidise pupils from low-income households who visit in 2022.

This year we have seen an increase in individuals, or informal groups of volunteers, and we are grateful to those who have taken their time to help with conservation and land management of the wider site. Many of these volunteers are young and gain a great deal of knowledge and experience during their time spent volunteering. We hope the time spent with us will help them build in confidence and give a sense of achievement through the work they complete here at The St Madoc Centre.

We are also grateful to our many local and national partners this year, including: A Rocha, Thirtyone:Eight, Environment Wales, Institute of Outdoor Learning, SCVS, Swansea Rural Action, Tourism Swansea Bay, Visit Wales and WCVA. To all who visit, support and work with us, we are grateful, and we look forward to seeing many of you again

## **FINANCIAL REVIEW**

### Financial position

The total incoming resources for the year were £103553 with total expenditure of £124327 resulting in a deficit for the period of £20774.

The accounts have been prepared on an accrual's basis.

### Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit. The charity has no long-term investments. The current policy is to retain any funds that become available in short term bank deposits.

### Reserves policy

The trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain sufficient free reserves equivalent to meet the immediate needs of the charity in the event of a service interruption.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the trustees have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of the freehold property and other tangible fixed assets as detailed in the accounts after adjusting for associated borrowing.

The policy is reviewed by the trustees on an ongoing basis.

### Going concern

Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material 'uncertainties about the Trust's ability to continue as a going concern: It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### Governing document

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company

and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

#### Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Persons appointed other than a trustee retiring by rotation shall be appointed at any general meeting and must be recommended by a serving trustee. Trustees retiring by rotation, if willing to do so, are deemed to be reappointed at the general meeting to fill any vacancies unless otherwise resolved at the meeting. Under the requirements of the Memorandum and Articles of Association a third of trustees are required to retire by rotation at the Annual General Meeting.

#### Organisational structure

***The board of trustees are accountable to make well considered decisions regarding the organisation.***

#### Induction and training of new trustees

New trustees undergo an orientation to advise them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the organisational structure and the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

#### Key management remuneration

The board of Trustees together with the Camp Manager are considered to be the key management personnel of the charity. No Trustee remuneration or other benefits were paid in the year. Details of Trustee expenses and related party transactions are disclosed in the notes

#### Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

#### Safeguarding Policy

As a Youth Group Organisation, the safety of all our users is our top priority. We are committed to the protection and safeguarding of children, other young people and vulnerable adults who visit the Centre. Our policy will be renewed and updated if needed to comply with current policies and guidelines.

To view our complete policy please visit our website at: <https://www.stmadoc.co.uk/aboutus>

## REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 5796297 (England and Wales)

Registered Charity number: 1118509

Registered office: Llanmadoc  
Gower  
Swansea  
SA3 1DE

Trustees: Mrs S Ashelby  
Rev J Davies  
G McGill  
S McGlashan  
T Ardouin – resigned 13.03.2021  
M Ellor – resigned 22.07.2021  
S Simukoko  
H Hulatt  
D Morgan – resigned 13.03.2021

Company Secretary: G McGill

Independent examiner: Nicola Lewis  
EasyBooks Wales Ltd  
Unit 4 Dragon 24  
North Dock  
Llanelli  
SA15 2LF

Bankers: Lloyds Bank  
Oxford Street  
SWANSEA  
SA1 9FS

### Exemption for company name

In accordance with section 60(1) of the Companies Act 2006, the company is exempt from the requirements of the Companies Act to include "limited" as part of its name.

ST MADOC CHRISTIAN YOUTH CAMP  
For the Year Ended 31<sup>st</sup> December 2021

Registered Company Number: 5796297  
Registered Charity Number: 1118509

#### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of St Madoc Christian Youth Camp for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 07/07/2022 and signed on its behalf by:

  
S Ashelby - Trustee



**Independent Examiner's Report**  
**to the Trustees of St Madoc Christian Youth Camp**

I report on the accounts of the Company for the year ended 31<sup>st</sup> December 2021, which are set out on the following pages.

***Respective responsibilities of trustees and examiner***

The company's trustees are responsible for the preparation of the accounts, and they consider an audit is not required for this year (under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

***Basis of independent examiner's report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
  - a. to keep accounting records in accordance with section 386 & 387 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Nicola Jayne Lewis

Date 11<sup>th</sup> July 2022

## STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31st December 2021

	<u>notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>last year</u>
<b><u>Incoming Resources</u></b>					
<b>Donations, Legacies &amp; Similar Incoming resources:</b>					
Donations Income	4	6,051	0	6,051	27,052
Grants received - Unrestricted	5	25,500		25,500	43,000
Grants Received - Restricted	5		19,885	19,885	39,138
<b>Charitable Activities:</b>					
Accommodation		52,118	0	52,118	45,475
Investment Income		0	0	0	1
<b>Other Incoming Resources:</b>					
Other income		0	0	0	98
<b>TOTAL INCOMING RESOURCES</b>		<b>83,669</b>	<b>19,885</b>	<b>103,553</b>	<b>154,765</b>
<b><u>EXPENDITURE ON</u></b>					
Charitable activities	6	91,929	21,613	113,542	128,340
Support Costs	7	8,992		8,992	8,030
Governance Costs	7	1,793	0	1,793	1,361
		102,714	21,613	124,327	137,730
<b>Net Income/ Expenditure</b>		<b>(19,046)</b>	<b>(1,728)</b>	<b>(20,774)</b>	<b>17,035</b>
<b>Transfers Between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>		<b>(19,046)</b>	<b>(1,728)</b>	<b>(20,774)</b>	<b>17,035</b>
<b><u>SUMMARY OF FUNDS</u></b>					
Total Funds Brought forward		672,997	1,728	674,725	657,690
<b>TOTAL FUNDS CARRIED FORWARDS</b>		<b>653,951</b>	<b>0</b>	<b>653,951</b>	<b>674,725</b>

Continuing Operations - All income and expenditure has arisen from continuing activities

ST MADOC CHRISTIAN YOUTH CAMP  
For the Year Ended 31<sup>st</sup> December 2021

Registered Company Number: 5796297  
Registered Charity Number: 1118509

# **BALANCE SHEET**

as at 31st December 2021

	notes	Unrestricted Funds	Restricted Funds	Total Funds	last year
<b>Fixed Assets -Tangible</b>					
Fixed Assets -Tangible	10	897,421		897,421	914,319
<b>Current Assets</b>					
Debtors & Prepayments	11	4,998	0	4,998	6,879
Bank & Cash		11,757	0	11,757	25,978
		16,755	0	16,755	32,857
<b>Current Liabilities (falling due within 1 year)</b>					
Creditors & Accruals	12	23,683		23,683	20,604
		23,683	0	23,683	20,604
<b>Net Current Assets</b>		(6,929)	0	(6,929)	12,253
<b>Total Assets less Current Liabilities</b>		<b>890,493</b>	<b>0</b>	<b>890,493</b>	<b>926,572</b>
Creditors Falling due after 1 year	13	236,542	0	236,542	251,847
<b>Total Net Assets</b>		<b>653,951</b>	<b>0</b>	<b>653,951</b>	<b>674,725</b>
<b>Fund Balances</b>					
Unrestricted Funds	16	653,951		653,951	672,997
Restricted funds	16		0	0	1,728
<b>TOTAL FUNDS</b>		<b>653,951</b>	<b>0</b>	<b>653,951</b>	<b>674,725</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021

The members have not required the charitable company to obtain an audit of its financial statements for year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 07/02/2022 And  
were signed on its behalf by:

Signed.....S.L. Ashely..... Print Name.....S.L. ASHELEY.....  
Trustee

## NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31<sup>st</sup> December 2021

### 1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Llanmadoc, Gower, Swansea, SA3 1DE.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

#### Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost less residual value of each asset over its expected useful life:

Office equipment and furniture	20%
Buildings and windows	2%

The costs of minor additions or those costing below £100 are not capitalised.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 3. LIMITED BY GUARANTEE

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

### 4. DONATIONS

	Unrestricted	Restricted	Total This Year	Total Last Year
Donations	3,577	-	3,577	22,773
Gift Aid	2,474	-	2,474	4,280
Bursary:				
Four Winds Trust		-	-	-
Archer Trust		-	-	-
Rhododendron Trust		-	-	-
Other		-	-	-
Miscellaneous			-	-
	6,051	-	6,051	27,053

### 5. GRANTS RECEIVED

	Unrestricted	Restricted	Total This Year	Total Last Year
Grants from Organisation	10,500	1,500	12,000	15,200
Grants from Government JRS	-	18,385	18,385	28,938
Grants from Government Covid-19	15,000	-	15,000	38,000
	25,500	19,885	45,384	82,138

## 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>This Year</u>	<u>Last Year</u>
Staff Costs	41,859	60,334
Insurance	3,458	3,576
Advertising	299	644
Travel	-	117
Premises Running Costs	7,372	13,668
Resources and Small Equipment	3,138	1,367
Repairs and Maintenance	18,920	10,888
Activity and Event Costs	5,726	5,197
Administration	4,842	5,454
Depreciation/Loss on Disposal	27,928	27,094
	<u>113,542</u>	<u>128,339</u>

## 7. SUPPORT & GOVERNANCE COSTS

	<u>This Year</u>	<u>Last Year</u>
<b>Support:</b>		
Staff Accommodation Costs	2,955	1,205
Bank Charges & Loan Interest	6,037	6,825
	<u>8,992</u>	<u>8,030</u>
<b>Governance:</b>		
Accountancy Fees	1,610	1,321
Legal Fees	183	40
	<u>1,793</u>	<u>1,361</u>

## 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year; ended 31 December 2021 nor for the year ended 31 December 2020.

### Trustees' expenses

There were no trustees' expenses reimbursed for the year or for the previous year.

## 9. STAFFING

The average monthly number of employees during the year was as follows:

	<u>This Year</u>	<u>Last Year</u>
Camp Management	2	1
Administration and Support	0	0.5
Education and Supervision	0	1
Environmental and Maintenance	<u>0</u>	<u>0.5</u>
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

## 10. FIXED ASSETS

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Total
<b>COST</b>				
As at 1st January	1,204,833	10,584	99,617	1,315,034
Additions	-	-	11,031	11,031
Disposals	-	-	-	-
As at 31st December	<u>1,204,833</u>	<u>10,584</u>	<u>110,648</u>	<u>1,326,065</u>
<b>DEPRECIATION</b>				
As at 1st January	303,492	2,803	94,420	400,715
Charge for the Year	24,097	212	3,620	27,928
Released on Disposal	-	-	-	-
As at 31st December	<u>327,589</u>	<u>3,015</u>	<u>98,040</u>	<u>428,644</u>
<b>NET BOOK VALUE this year</b>	<u>877,244</u>	<u>7,569</u>	<u>12,608</u>	<u>897,421</u>
Net BOOK VALUE last year	901,341	7,781	5,197	914,319

## 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.

	<u>This Year</u>	<u>Last Year</u>
Debtors - charitable Activity	1,331	- 441
Other Debtors and Prepayments	3,667	5,240
HMRC - VAT	<u>-</u>	<u>2,080</u>
	<u>4,998</u>	<u>6,879</u>



## 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loans and Overdrafts	15,000	13,500
Trade Creditors	3,581	3,811
HMRC - PAYE	1,235	(1149)
HMRC - VAT	35	-
Other Creditors and Accruals	3,831	4,442
	<u>23,683</u>	<u>20,604</u>

## 13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	236,542	251,847

## 14. LOANS

The total balances owing on the loan is as follows:

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	251,542	265,347

## 15. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans

The commercial mortgage is secured by a first charge over the charity's property.

## 16. MOVEMENT IN FUNDS

	<u>Funds at start of year</u>	<u>Income In Year</u>	<u>Expenditure in Year</u>	<u>Transfers between funds</u>	<u>Closing Balance</u>
<b>Unrestricted Funds:</b>					
General Unrestricted Funds	672997	83669	102713		653952
<b>Total Unrestricted</b>	672997	83669	102713	0	653952
<b>Restricted Funds:</b>					
Bursary Fund	448	0	448		0
Recycled Bench	0	500	500		0
Austin Bailey	280		280		0
Covid-19 JRS		18385	18385		0
Rhododendron	1000	1000	2000		0
<b>Total Restricted</b>	1728	19885	21613	0	0
<b>Total Funds</b>	<b>674725</b>	<b>103553</b>	<b>124326</b>	<b>0</b>	<b>653952</b>

### Bursary fund & Rhododendron

The fund was set up to help individual children who are experiencing significant hardship.

### Covid JRS

This was a grant given to pay salaries to assist with the closure due to Covid-19. All monies received were paid as wages to employees in the same period.

### Austin Bailey

This grant was given for the purchase of replacement mattresses.

### Recycled Bench

This grant was given for the bench on the coastal path on the headland.

## 17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. During the year the company paid £2000 into the scheme for 3 employees.

## **18. CONTINGENT LIABILITIES**

The charity has taken expert opinion on its VAT position and has acted upon the advice it has received. The advice in question relates to the VAT treatment of the charity's income and the effect of this treatment on VAT it has previously recovered on capital goods acquired. In the unlikely event that HM Revenue & Customs were able to overturn the charity's current VAT treatment in relation to income and capital goods, then a substantial but unquantifiable amount of VAT could become payable by the charity, with the possibility of some reimbursement of VAT being due to the charity from its suppliers. No provision has been made in these accounts for any VAT payable by the charity on any future adjustment of its VAT position.

## **19. RELATED PARTY DISCLOSURES**

The aggregate value of unconditional donations made by the Trustees in the year to 31 December 2021 was £3690.

## **20. DONATED SERVICES**

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services as the Trustees do not consider that any financial cost has been borne by any third party.