

ST MADOC CHRISTIAN YOUTH CAMP

England & Wales · Charity number 1118509

Details

Status Registered

Legal form Charitable company

Company number [05796297](#)

Registered 2007-03-23

Register [View on the Charity Commission register](#)

Contact

Address St. Madoc Christian Youth Camp
Llanmadoc
Swansea
SA3 1DE

Phone 01792386291

Email info@stmadoc.co.uk

Website www.stmadoc.co.uk

Activities

Objects: TO PROMOTE THE CHRISTIAN RELIGION AMONGST YOUNG PEOPLE, AND TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION WHICH THEY NEED BY REASON OF THEIR YOUTH, WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: The charity provides a centre for the development of youth and other groups from churches, clubs, schools, sporting associations, youth groups and other organisations operating through the application of Christian principles.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE LLANMADOC SWANSEA
- City Of Swansea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£238,710	£221,880	-	-
2023-12-31	£201,121	£238,558	-	-
2022-12-31	£178,338	£193,485	-	-
2021-12-31	£103,553	£124,327	-	-
2020-12-31	£154,765	£137,730	-	-

Trustees

Name	Role	Appointed
Daniel Marks		2022-05-05
David Davies		2022-01-29
GRAHAM ALEXANDER MCGILL		
STEWART JOHN MCGLASHAN		
SUSAN LESLEY ASHELBY		
Solomon Mukata Simukoko		2018-11-12

ST MADOC CHRISTIAN YOUTH CAMP

England & Wales - Charity number 1118509

Accounts

ST MADOC CHRISTIAN YOUTH CAMP

Report of Trustees and UNAUDITED FINANCIAL STATEMENTS

For the Year Ended 31st December 2024

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COMPANIES HOUSE

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REPORT OF THE TRUSTEES

For the Year Ended 31st December 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. This report meets the requirements for a Directors' Report for Companies Act purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activity are to:

- Provide a centre used for the development of faith and wellbeing for youth and other groups from churches, clubs, schools, sporting associations, youth groups and other organisations operating through the application of Christian principles.

To further the objectives, St Madoc Christian Youth Camp may:

- Provide a centre for conferences, training and holidays,
- Provide suitable accommodation to achieve the charity's objects,
- Obtain, collect and receive monies by way of fees, contributions, donations, legacies, grants and loans and any other lawful method
- Issue, print, publish and circulate any reports, leaflets, documents and publications
- Affiliate or become affiliated with any organisation or institution in order to achieve the main purpose of the charity
- Complete any other lawful things necessary to further the objects of the charity.

ACHIEVEMENT AND PERFORMANCE

The Trustees have considered the Commission's Guidance on public benefit when considering the charity's activities for the year.

We have fulfilled the Charities objects in 2024 to the best of our ability. We have seen our usual covid numbers return this year. We welcomed back groups from churches, clubs, sporting organisations and youth groups return. Our peak time for guests runs from March-October. Then from November through to February we see a decline in schools and youth groups wishing to book the winter months.

Schools

In 2024, we welcomed 26 school groups with pupil numbers rising slightly from 2023. We continue to see a rise in enquiries from new schools, however, many new enquiries are for spring/summer dates already booked each year by returning schools. We see a pattern that primary schools prefer spring/summer trips and secondary schools prefer Autumn. For 2025, we will be back to welcoming school groups and contacting more secondary schools to improve Autumn/ Winter trade.

Church & Youth Groups

Church youth groups have increased slightly, with youth groups back to their pre-pandemic levels with only one cancellation.

Volunteers

While employing full-time/part time staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the charity. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

Chaplaincy Trial

Mick Ellor continued as a volunteer to offer schools assemblies until the last school of the summer term 2024:

- Providing a Christian Assembly for over 1000 children who visited St Madoc Christian Youth Camp with their schools.
- Visiting schools to lead assemblies to continue the relationship with St Madoc Christian Youth Camp.

We will review the position again each winter before the next school season.

Performance

We hosted 96 groups in 2024, a slight decrease from 2023. However, this is due to larger groups returning and smaller groups below our minimum group numbers being declined. We have potential to increase group numbers during the winter months for 2024 with secondary schools. During 2024 the Autumn/Winter months 10% of our total groups visited compared to our Spring/Summer months at 90%. Occupancy is at 46% spread across the year, which reflects the need to increase the level of occupancy in the colder months to balance with the Spring/Summer months.

	2024	2023	2022	2021	2020
GROUPS					
CHURCH YOUTH	21	17	18	3	2
CHURCH ADULT	5	6	7	4	1
YOUTH GROUPS	2	5	2	0	0
SCHOOLS PRIMARY/SECONDARY	26	22	17	3	2
COLLEGE/UNI STUDENTS	2	2	1	1	1
SPORTING/MUSIC	10	5	3	0	0
COMMUNITY	0	0	1	0	0
WEDDING	1	2	5	0	0
OTHER	29	53	52	84	36
TOTAL	96	112	106	95	42

Residential Support Fund

The Residential Support Fund supported 290 pupils in 2024. All donations are gratefully received and help us provide a great facility for our young guests: such help aids us in our attempts to promote a greater understanding of the need to look after ourselves and others through healthy lifestyles, caring for the environment and building self-confidence and self-worth. We managed to raise £2,000 out of the £14,024 needed to support children from low-income families. Finding grants to help with the subsidy is proving tough each year. It is increasingly difficult to clarify with schools which pupils need our support, especially now all pupils at primary schools receive free school meals. Going into 2025 we will be introducing an application process where we will limit the placements to allow us to help those we can.

We are also grateful to our many local and national partners this year, including: A Rocha, Thirtyone:Eight, Environment Wales, SCVS, Swansea, Tourism Swansea Bay, Visit Wales. To all who visit, support and work with us, we are grateful, and we look forward to seeing many of you again.

FINANCIAL REVIEW

Financial position

The total incoming resources for the year were £238,710 with total expenditure of £221,880 resulting in a surplus for the period of £16,831.

The accounts have been prepared on an accruals basis.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit. The charity has no long-term investments. The current policy is to retain any funds that become available in short term bank deposits.

Reserves policy

The trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain sufficient free reserves equivalent to meet the immediate needs of the charity in the event of a service interruption.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the trustees have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of the freehold property and other tangible fixed assets as detailed in the accounts after adjusting for associated borrowing.

The policy is reviewed by the trustees on an ongoing basis.

Going concern

Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern: It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Persons appointed other than a trustee retiring by rotation shall be appointed at any general meeting and must be recommended by a serving trustee. Trustees retiring by rotation, if willing to do so, are deemed to be reappointed at the general meeting to fill any vacancies unless otherwise resolved at the meeting. Under the requirements of the Memorandum and Articles of Association a third of trustees are required to retire by rotation at the Annual General Meeting.

Organisational structure

The board of trustees are accountable to make well considered decisions regarding the organisation.

Induction and training of new trustees

New trustees undergo an orientation to advise them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the organisational structure and the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Key management remuneration

The board of Trustees together with the Camp Manager are considered to be the key management personnel of the charity. No Trustee remuneration or other benefits were paid in the year. Details of Trustee expenses and related party transactions are disclosed in the notes

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Safeguarding Policy

As a Youth Group Organisation, the safety of all our users is our top priority. We are committed to the protection and safeguarding of children, other young people and vulnerable adults who visit the Centre. Our policy will be renewed and updated if needed to comply with current policies and guidelines.

To view our complete policy please visit our website at: <https://www.stmadoc.co.uk/aboutus>

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 5796297 (England and Wales)

Registered Charity number: 1118509

Registered office: Llanmadoc
Gower
Swansea
SA3 1DE

Trustees: S Ashelby (Chair)
G McGill
S McGlashan
S Simukoko
David Davies
Daniel Marks

Company Secretary: G McGill

Independent examiner: Nicola Lewis
EasyBooks Wales Ltd
Unit 4 Dragon 24
North Dock
Llanelli
SA15 2LF

Bankers: Lloyds Bank
Oxford Street
SWANSEA
SA1 9FS

Exemption for company name

In accordance with section 60(1) of the Companies Act 2006, the company is exempt from the requirements of the Companies Act to include "limited" as part of its name.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of St Madoc Christian Youth Camp for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18/09/2025 and signed on its behalf by:


S Ashelby - Trustee

Independent Examiner's Report
to the Trustees of St Madoc Christian Youth Camp

I report on the accounts of the Company for the year ended 31st December 2024, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the accounts, and they consider an audit is not required for this year (under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 386 & 387 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Nicola Jayne Lewis

Date 9th September 2025

STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31st December 2024

	notes	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>last year</u>
<u>INCOME</u>					
Donations Income	4	10,971	0	10,971	9,984
Grants received - Unrestricted	5	0		0	0
Grants Received - Restricted	5		15,500	15,500	2,375
Accommodation		212,181	0	212,181	188,016
Investment Income		59	0	59	4
Other income		0	0	0	743
TOTAL INCOME		223,210	15,500	238,710	201,121
<u>EXPENDITURE</u>					
Charitable activities	6	191,579	12,000	203,579	220,396
Support Costs	7	16,544	0	16,544	16,300
Governance Costs	7	1,757	0	1,757	1,863
TOTAL EXPENDITURE		209,880	12,000	221,880	238,558
Net Income/ Expenditure		13,331	3,500	16,831	(37,437)
Transfers Between funds		0	0	0	0
NET movement in funds		13,331	3,500	16,831	(37,437)
SUMMARY OF FUNDS					
Total Funds Brought forward		601,367	0	601,367	638,804
Total Funds Carried Forward		614,697	3,500	618,197	601,367

BALANCE SHEET

as at 31st December 2024

	notes	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>last year</u>
<u>Fixed Assets -Tangible</u>					
Fixed Assets -Tangible	10	818,135	0	818,135	845,543
<u>Current Assets</u>					
Debtors & Prepayments	11	4,412	0	4,412	5,116
Bank & Cash		15,367	3,500	18,867	(2,100)
		<u>19,779</u>	<u>3,500</u>	<u>23,279</u>	<u>3,015</u>
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	12	22,641		22,641	33,016
		<u>22,641</u>	<u>0</u>	<u>22,641</u>	<u>33,016</u>
Net Current Assets		<u>(2,862)</u>	<u>3,500</u>	<u>638</u>	<u>(30,000)</u>
Total Assets less Current Liabilities					
		<u>815,273</u>	<u>3,500</u>	<u>818,773</u>	<u>815,543</u>
Creditors Falling due after 1 year	13	200,575	0	200,575	214,176
		<u>614,697</u>	<u>3,500</u>	<u>618,197</u>	<u>601,367</u>
<u>Fund Balances</u>					
Unrestricted Funds	16	614,697		614,697	601,367
Restricted funds	16		3,500	3,500	0
TOTAL FUNDS		<u>614,697</u>	<u>3,500</u>	<u>618,197</u>	<u>601,367</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024

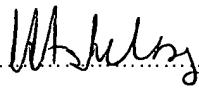
The members have not required the charitable company to obtain an audit of its financial statements for year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on And were signed on its behalf by:

Signed.....  Print Name..... S. L. ASHELBY
Trustee

NOTES TO THE FINANCIAL STATEMENTSFor the Year Ended 31st December 2024**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Llanmadoc, Gower, Swansea, SA3 1DE.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost less residual value of each asset over its expected useful life:

Office equipment and furniture	20%
Buildings and windows	2%

The costs of minor additions or those costing below £100 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3: LIMITED BY GUARANTEE

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

4. DONATIONS

	Unrestricted	Restricted	Total This Year	Total Last Year
Donations	9,668	-	9,668	8,179
Gift Aid	1,302	-	1,302	1,806
	10,971	-	10,971	9,984

5. GRANTS RECEIVED

	Unrestricted	Restricted	Total This Year	Total Last Year
Grants from Organisation	-	15,500	15,500	2,375
Grants from Government JRS	-	-	-	-
Grants from Government Covid-19	-	-	-	-
	-	15,500	15,500	2,375

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>This Year</u>	<u>Last Year</u>
Staff Costs	77,684	76,291
Insurance	4,155	3,869
Advertising	998	266
Travel	40	13
Premises Running Costs	11,885	24,366
Resources and Small Equipment	4,530	5,234
Repairs and Maintenance	10,202	15,783
Activity and Event Costs	62,117	57,623
Administration	3,633	8,260
Depreciation/Loss on Disposal	28,334	28,282
Uniform	-	408
	<u>203,579</u>	<u>220,396</u>

7. SUPPORT & GOVERNANCE COSTS

	<u>This Year</u>	<u>Last Year</u>
Support:		
Staff Accommodation Costs	89	431
Bank Charges & Loan Interest	16,634	15,869
	<u>16,544</u>	<u>16,300</u>
Governance:		
Accountancy Fees	1,707	1,678
Legal Fees:	50	185
	<u>1,757</u>	<u>1,863</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses reimbursed for the year or for the previous year.

9. STAFFING

The average monthly number of employees during the year was as follows:

	<u>This Year</u>	<u>Last Year</u>
Camp Management	2	2
Housekeeping & Seasonal	3	3
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

10. FIXED ASSETS

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Total
COST				
As at 1st January	1,204,833	10,584	88,028	1,303,445
Additions	-	-	926	926
Disposals	-	-	3,945	3,945
As at 31st December	1,204,833	10,584	85,009	1,300,426
DEPRECIATION				
As at 1st January	375,782	3,438	78,682	457,903
Charge for the Year	24,097	212	3,514	27,823
Released on Disposal	-	-	3,434	3,434
As at 31st December	399,879	3,650	78,763	482,291
NET BOOK VALUE this year	804,954	6,934	6,246	818,135
Net BOOK VALUE last year	829,051	7,146	9,346	845,543

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.

	<u>This Year</u>	<u>Last Year</u>
Debtors - charitable Activity	154	1,110
Other Debtors and Prepayments	4,258	4,005
HMRC - VAT	0	0
	<u>4,412</u>	<u>5,116</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loans and Overdrafts	13,200	11,500
Trade Creditors	3,435	11,671
HMRC - PAYE	819	724
HMRC - VAT	-82	594
Other Creditors and Accruals	5,270	8,526
	<u>22,641</u>	<u>33,016</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	200,575	214,176

14. LOANS

The total balances owing on the loan is as follows:

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	213,775	225,676

15. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans

The commercial mortgage is secured by a first charge over the charity's property.

16. MOVEMENT IN FUNDS

	<u>Funds at start of year</u>	<u>Income In Year</u>	<u>Expenditure in Year</u>	<u>Transfers between funds</u>	<u>Closing Balance</u>
Unrestricted Funds:					
General Unrestricted Funds	601367	223210	209880		614698
Total Unrestricted	601367	223210	209880	0	614698
Restricted Funds:					
Llanmadoc Shop (schools)	0	2000	2000	0	0
Swansea Council (Onsite Bungalow Refurb)	0	10000	10000	0	0
Swansea Council Church Fund	0	3000	0	0	3000
Local Giving	0			0	0
Tesco Instore Tokens (schools)	0	500	0	0	500
Total Restricted	0	15500	12000	0	3500
Total Funds	601367	238710	221880	0	618198

Swansea Council

This grant was given for the refurbishment of the onsite bungalow.

Other Restricted

Llanmadoc shop, Swansea Council Church Fund and Tesco were restricted funds to support the schools work.

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. During the year the company paid £2640 into the scheme for 2 employees.

18. CONTINGENT LIABILITIES

The charity has taken expert opinion on its VAT position and has acted upon the advice it has received. The advice in question relates to the VAT treatment of the charity's income and the effect of this treatment on VAT it has previously recovered on capital goods acquired. In the unlikely event that HM Revenue & Customs were able to overturn the charity's current VAT treatment in relation to income and capital goods, then a substantial but unquantifiable amount of VAT could become payable by the charity, with the possibility of some reimbursement of VAT being due to the charity from its suppliers. No provision has been made in these accounts for any VAT payable by the charity on any future adjustment of its VAT position.

19. RELATED PARTY DISCLOSURES

The aggregate value of unconditional donations made by the Trustees to the organisation in the year to 31 December 2024 was £3772.

20. DONATED SERVICES

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services as the Trustees do not consider that any financial cost has been borne by any third party.

ST MADOC CHRISTIAN YOUTH CAMP

England & Wales - Charity number 1118509

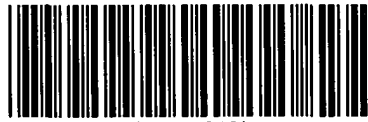
Accounts

ST MADOC CHRISTIAN YOUTH CAMP

Report of Trustees and UNAUDITED FINANCIAL STATEMENTS

For the Year Ended 31st December 2023

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COMPANIES HOUSE

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REPORT OF THE TRUSTEES

For the Year Ended 31st December 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. This report meets the requirements for a Directors' Report for Companies Act purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activity are to:

- Provide a centre used for the development of youth and other groups from churches, clubs, schools, sporting associations, youth groups and other organisations operating through the application of Christian principles.

To further the objectives, St Madoc Christian Youth Camp may:

- Provide a centre for conferences, training and holidays,
- Provide suitable accommodation to achieve the charity's objects,
- Obtain, collect and receive monies by way of fees, contributions, donations, legacies, grants and loans and any other lawful method
- Issue, print, publish and circulate any reports, leaflets, documents and publications
- Affiliate or become affiliated with any organisation or institution in order to achieve the main purpose of the charity
- Complete any other lawful things necessary to further the objects of the charity.

ACHIEVEMENT AND PERFORMANCE

The Trustees have considered the Commission's Guidance on public benefit when considering the charity's activities for the year.

We have fulfilled the Charities objects in 2023 to the best of our ability while guest numbers increased steadily after the Covid-19 Pandemic. We also saw groups from churches, clubs, sporting organisations and youth groups return, although guest numbers were still notably lower than pre-pandemic levels.

Schools

In 2023, we welcomed 22 school groups with numbers slightly rising from 2022. We have seen a rise in enquiries from new schools following the 2023 school season. For 2024, we will be back to welcoming school groups with a minimum of 35 pupils per group.

Church & Youth Groups

Church youth groups are similar to last year, although we have seen an increase in church cancellations due to group numbers still not as they were pre-pandemic.

Volunteers

While employing full-time/part time staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the charity. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

Chaplaincy Trial

In March 2023 Mick Ellor stood down as a Trustee to undertake a project to pilot the introduction of a part-time Christian Chaplain at St Madoc. This involved:

- Providing a Christian assembly for over 1000 children who visited St Madoc with their schools.
- Introducing a Monthly Praise and Worship service in the Chapel during the summer months.
- Telling the Easter Story at the Easter Fun Day.
- Visiting schools to lead assemblies to continue the relationship with St Madoc.

The project will be evaluated after one year in Spring 2024.

Performance

We hosted 112 groups in 2023, a slight increase from 2021/22 and above the average from the previous five years. We have potential to increase group numbers during the winter months for 2023. During 2023 the Autumn/Winter months 40% of our total groups visited compared to our Spring/Summer months at 60%. Occupancy is at 35% spread across the year, which reflects the need to increase the level of occupancy in the colder months.

	2023	2022	2021	2020	2019	2018
GROUPS						
CHURCH YOUTH	17	18	3	2	13	35
CHURCH ADULT	6	7	4	1	14	24
YOUTH GROUPS	5	2	0	0	0	0
SCHOOLS	22	17	3	2	23	32
COLLEGE/UNI STUDENTS	2	1	1	1	5	1
SPORTING/MUSIC	5	3	0	0	2	0
COMMUNITY	0	1	0	0	2	4
WEDDING	2	5	0	0	0	0
OTHER	53	52	84	36	58	6
TOTAL	112	106	95	42	117	102

We have seen the return of our core clientele of schools, church and youth groups, we hope to increase this within the next few years.

Residential Support Fund

The Residential Support Fund supported 290 pupils in 2023. All donations are gratefully received and help us provide a great facility for our young guests: such help aids us in our attempts to promote a greater understanding of the need to look after ourselves and others through healthy lifestyles, caring for the environment and building self-confidence and self-worth. We managed to raise 29% of the £15,467 needed to provide this fund, the remaining cost was covered by the St Madoc Centre through our income.

Finding grants to help with the subsidy is proving tough each year especially since all pupils now receive free school meals. It is hard to clarify with schools which pupils need our support. Going into 2025 we will be introducing an application process where we will limit our placements to allow us to help those we can.

We are also grateful to our many local and national partners this year, including: A Rocha, Thirtyone:Eight, Environment Wales, SCVS, Swansea Rural Action, Tourism Swansea Bay, Visit Wales. To all who visit, support and work with us, we are grateful, and we look forward to seeing many of you again.

FINANCIAL REVIEW

Financial position

The total incoming resources for the year were £201,121 with total expenditure of £238,558 resulting in a deficit for the period of £37,437.

The accounts have been prepared on an accruals basis.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit. The charity has no long-term investments. The current policy is to retain any funds that become available in short term bank deposits.

Reserves policy

The trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain sufficient free reserves equivalent to meet the immediate needs of the charity in the event of a service interruption.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the trustees have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of the freehold property and other tangible fixed assets as detailed in the accounts after adjusting for associated borrowing.

The policy is reviewed by the trustees on an ongoing basis.

Going concern

Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going

concern: It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Persons appointed other than a trustee retiring by rotation shall be appointed at any general meeting and must be recommended by a serving trustee. Trustees retiring by rotation, if willing to do so, are deemed to be reappointed at the general meeting to fill any vacancies unless otherwise resolved at the meeting. Under the requirements of the Memorandum and Articles of Association a third of trustees are required to retire by rotation at the Annual General Meeting.

Organisational structure

The board of trustees are accountable to make well considered decisions regarding the organisation.

Induction and training of new trustees

New trustees undergo an orientation to advise them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the organisational structure and the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Key management remuneration

The board of Trustees together with the Camp Manager are considered to be the key management personnel of the charity. No Trustee remuneration or other benefits were paid in the year. Details of Trustee expenses and related party transactions are disclosed in the notes

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Safeguarding Policy

As a Youth Group Organisation, the safety of all our users is our top priority. We are committed to the protection and safeguarding of children, other young people and vulnerable adults who visit the Centre. Our policy will be renewed and updated if needed to comply with current policies and guidelines.

To view our complete policy please visit our website at: <https://www.stmadoc.co.uk/aboutus>

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 5796297 (England and Wales)

Registered Charity number: 1118509

Registered office: Llanmadoc
Gower
Swansea
SA3 1DE

Trustees: Rev J Davies (chair) – resigned 01.09.23
S Ashelby (acting chair from 01.09.23)
G McGill
S McGlashan
S Simukoko
M Ellor – resigned 28.02.23
David Davies – appointed 29.01.22
Daniel Marks – appointed 05.05.22

Company Secretary: G McGill

Independent examiner: Nicola Lewis
EasyBooks Wales Ltd
Unit 4 Dragon 24
North Dock
Llanelli
SA15 2LF

Bankers: Lloyds Bank
Oxford Street
SWANSEA
SA1 9FS

Exemption for company name

In accordance with section 60(1) of the Companies Act 2006, the company is exempt from the requirements of the Companies Act to include "limited" as part of its name.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of St Madoc Christian Youth Camp for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on9/9/2024..... and signed on its behalf by:


.....
S Ashelby - Trustee

Independent Examiner's Report
to the Trustees of St Madoc Christian Youth Camp

I report on the accounts of the Company for the year ended 31st December 2023, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the accounts, and they consider an audit is not required for this year (under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 386 & 387 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Nicola Jayne Lewis

Date 13th August 2024

STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31st December 2023

	notes	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>last year</u>
<u>INCOME</u>					
Donations Income	4	9,984	0	9,984	12,268
Grants received - Unrestricted	5	0		0	6,500
Grants Received - Restricted	5		2,375	2,375	6,000
Accommodation		188,016	0	188,016	153,569
Investment Income		4	0	4	1
Other income		743	0	743	0
TOTAL INCOME		198,746	2,375	201,121	178,338
<u>EXPENDITURE</u>					
Charitable activities	6	215,521	4,875	220,396	180,389
Support Costs	7	16,300	0	16,300	11,026
Governance Costs	7	1,863	0	1,863	2,070
TOTAL EXPENDITURE		233,683	4,875	238,558	193,485
Net Income/ Expenditure		(34,937)	(2,500)	(37,437)	(15,147)
Transfers Between funds		0	0	0	0
NET movement in funds		(34,937)	(2,500)	(37,437)	(15,147)
SUMMARY OF FUNDS					
Total Funds Brought forward		636,304	2,500	638,804	653,951
Total Funds Carried Forward		601,367	0	601,367	638,804

Continuing Operations - All income and expenditure has arisen from continuing activities

BALANCE SHEET

as at 31st December 2023

	notes	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>last year</u>
<u>Fixed Assets -Tangible</u>					
Fixed Assets -Tangible	10	845,543	0	845,543	871,416
<u>Current Assets</u>					
Debtors & Prepayments	11	5,116	0	5,116	6,230
Bank & Cash		(2,100)	0	(2,100)	8,218
		<u>3,015</u>	<u>0</u>	<u>3,015</u>	<u>14,449</u>
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	12	33,016		33,016	24,726
		<u>33,016</u>	<u>0</u>	<u>33,016</u>	<u>24,726</u>
Net Current Assets		<u>(30,000)</u>	<u>0</u>	<u>(30,000)</u>	<u>(10,278)</u>
Total Assets less Current Liabilities		815,543	0	815,543	861,139
Creditors Falling due after 1 year	13	214,176	0	214,176	222,335
Total Net Assets		<u>601,367</u>	<u>0</u>	<u>601,367</u>	<u>638,804</u>
<u>Fund Balances</u>					
Unrestricted Funds	16	601,367		601,367	636,304
Restricted funds	16		0	0	2,500
TOTAL FUNDS		<u>601,367</u>	<u>0</u>	<u>601,367</u>	<u>638,804</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023

The members have not required the charitable company to obtain an audit of its financial statements for year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 9/9/24 And were signed on its behalf by:

Signed [Signature] Print Name S. L. ASHELEY
Trustee

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31st December 2023

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Llanmadoc, Gower, Swansea, SA3 1DE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost less residual value of each asset over its expected useful life:

Office equipment and furniture	20%
Buildings and windows	2%

The costs of minor additions or those costing below £100 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. LIMITED BY GUARANTEE

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

4. DONATIONS

	Unrestricted	Restricted	Total This Year	Total Last Year
Donations	8,179	-	8,179	10,989
Gift Aid	1,806	-	1,806	1,279
	9,984	-	9,984	12,268

5. GRANTS RECEIVED

	Unrestricted	Restricted	Total This Year	Total Last Year
Grants from Organisation	-	2,375	2,375	12,500
Grants from Government JRS	-	-	-	-
Grants from Government Covid-19	-	-	-	-
	-	2,375	2,375	12,500

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>This Year</u>	<u>Last Year</u>
Staff Costs	76,291	65,086
Insurance	3,869	3,589
Advertising	266	665
Travel	13	-
Premises Running Costs	24,366	16,992
Resources and Small Equipment	5,234	4,183
Repairs and Maintenance	15,783	10,946
Activity and Event Costs	57,623	41,288
Administration	8,260	9,262
Depreciation/Loss on Disposal	28,282	28,379
Uniform	408	-
	<u>220,396</u>	<u>180,389</u>

7. SUPPORT & GOVERNANCE COSTS

	<u>This Year</u>	<u>Last Year</u>
Support:		
Staff Accomodation Costs	431	2,139
Bank Charges & Loan Interest	15,869	8,887
	<u>16,300</u>	<u>11,026</u>
Governance:		
Accountancy Fees	1,678	2,030
Legal Fees	185	40
	<u>1,863</u>	<u>2,070</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses reimbursed for the year or for the previous year.

9. STAFFING

The average monthly number of employees during the year was as follows:

	<u>This Year</u>	<u>Last Year</u>
Camp Management	2	2
Housekeeping & Seasonal	3	2
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

10. FIXED ASSETS

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Total
COST				
As at 1st January	1,204,833	10,584	112,672	1,328,089
Additions	-	-	2,409	2,409
Disposals	-	-	27,052	27,052
As at 31st December	1,204,833	10,584	88,028	1,303,445
DEPRECIATION				
As at 1st January	351,685	3,227	101,761	456,673
Charge for the Year	24,097	212	3,842	28,150
Released on Disposal	-	-	26,921	26,921
As at 31st December	375,782	3,438	78,682	457,903
NET BOOK VALUE this year	829,051	7,146	9,346	845,543
Net BOOK VALUE last year	853,148	7,357	10,911	871,416

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.

	<u>This Year</u>	<u>Last Year</u>
Debtors - charitable Activity	1,110	3,007
Other Debtors and Prepayments	4,005	3,224
HMRC - VAT	0	0
	<u>5,116</u>	<u>6,230</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loans and Overdrafts	11,500	15,000
Trade Creditors	11,671	4,696
HMRC - PAYE	724	1,726
HMRC - VAT	594	(370)
Other Creditors and Accruals	8,526	3,675
	<u>33,016</u>	<u>24,726</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	214,176	222,335

14. LOANS

The total balances owing on the loan is as follows:

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	225,676	237,335

15. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans

The commercial mortgage is secured by a first charge over the charity's property.

16. MOVEMENT IN FUNDS

	<u>Funds at start of year</u>	<u>Income In Year</u>	<u>Expenditure in Year</u>	<u>Transfers between funds</u>	<u>Closing Balance</u>
Unrestricted Funds:					
General Unrestricted Funds	636304	198746	233683		601367
Total Unrestricted	636304	198746	233683	0	601367
Restricted Funds:					
Llanmadoc Shop (schools)	2000		2000	0	0
FSM Residential (schools)	0			0	0
Austin Bailey (sporting Equipment)	0	1875	1875	0	0
Local Giving	0	500	500	0	0
Tesco Instore Tokens (schools)	500		500	0	0
Total Restricted	2500	2375	4875	0	0
Total Funds	638804	201121	238558	0	601367

Austin Bailey

This grant was given for the purchase of sporting equipment.

Local Giving

This grant was given for the purchase of a bubble set and bikes.

Other Restricted

Llanmadoc shop, FSM and Tesco were restricted funds to support the schools work.

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. During the year the company paid £2436 into the scheme for 2 employees.

18. CONTINGENT LIABILITIES

The charity has taken expert opinion on its VAT position and has acted upon the advice it has received. The advice in question relates to the VAT treatment of the charity's income and the effect of this treatment on VAT it has previously recovered on capital goods acquired. In the unlikely event that HM Revenue & Customs were able to overturn the charity's current VAT treatment in relation to income and capital goods, then a substantial but unquantifiable amount of VAT could become payable by the charity, with the possibility of some reimbursement of VAT being due to the charity from its suppliers. No provision has been made in these accounts for any VAT payable by the charity on any future adjustment of its VAT position.

19. RELATED PARTY DISCLOSURES

The aggregate value of unconditional donations made by the Trustees to the organisation in the year to 31 December 2023 was £3540.

20. DONATED SERVICES

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services as the Trustees do not consider that any financial cost has been borne by any third party.

ST MADOC CHRISTIAN YOUTH CAMP

England & Wales - Charity number 1118509

Accounts

ST MADOC CHRISTIAN YOUTH CAMP

Report of Trustees and UNAUDITED FINANCIAL STATEMENTS

For the Year Ended 31st December 2022

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REPORT OF THE TRUSTEES

For the Year Ended 31st December 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. This report meets the requirements for a Directors' Report for Companies Act purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activity are to:

- Provide a centre used for the development of youth and other groups from churches, clubs, schools, sporting associations, youth groups and other organisations operating through the application of Christian principles.

To further the objectives, St Madoc Christian Youth Camp may:

- Provide a centre for conferences, training and holidays,
- Provide suitable accommodation to achieve the charity's objects,
- Obtain, collect and receive monies by way of fees, contributions, donations, legacies, grants and loans and any other lawful method
- Issue, print, publish and circulate any reports, leaflets, documents and publications
- Affiliate or become affiliated with any organisation or institution in order to achieve the main purpose of the charity
- Complete any other lawful things necessary to further the objects of the charity.

ACHIEVEMENT AND PERFORMANCE

The Trustees have considered the Commission's Guidance on public benefit when considering the charity's activities for the year.

We have fulfilled the Charities objects in 2022 to the best of our ability while guest numbers increased steadily after the Covid-19 Pandemic. With adjustments made to ensure hygiene and guest safety were prioritised, school residential visits commenced for the first time since March 2020. We also saw groups from churches, clubs, sporting organisations and youth groups return, although guest numbers were still notably lower than pre-pandemic levels.

Schools

In 2022, we saw a come back to our school residential programme. Although we welcomed back 15 schools, group numbers were still slightly down from pre-pandemic numbers. However, with bookings for 2023 looking promising we are heading in the right direction.

Church & Youth Groups

Similar to our school groups, we saw the return of our youth/church groups. With feedback from leaders saying group numbers are taking time to improve, we remain hopeful that group sizes continue to increase in 2023.

Volunteers

While employing full-time/part time staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the charity. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

Performance

We hosted 106 groups in 2022, a slight increase from 2020/21 and above the average from the previous five years. We have potential to increase group numbers during the winter months for 2022/23. During 2022 the Autumn/Winter months 40% of our total groups visited compared to our Spring/Summer months at 60%. Occupancy is at 35% spread across the year, which reflects the need increase the level of occupancy in the colder months.

	2022	2021	2020	2019	2018
GROUPS					
CHURCH YOUTH	18	3	2	13	35
CHURCH ADULT	7	4	1	14	24
YOUTH GROUPS	2				
SCHOOLS	17	3	2	23	32
COLLEGE/UNI STUDENTS	1	1	1	5	1
SPORTING/MUSIC	3	0	0	2	0
COMMUNITY	1	0	0	2	4
WEDDING	5				
OTHER	52	84	36	58	6
TOTAL	106	95	42	117	102

We have seen the return of our core clientele of schools, church and youth groups, we hope to increase this within the next few years.

Residential Support Fund

The Residential Support Fund supported 242 pupils in 2022. All donations are gratefully received and help us provide a great facility for our young guests: such help aids us in our attempts to promote a greater understanding of the need to look after ourselves and others through healthy lifestyles, caring for the environment and building self-confidence and self-worth. We managed to raise 33% of the £14,116 needed to provide this fund, the remaining cost was provided by the St Madoc Centre through our income.

We are also grateful to our many local and national partners this year, including: A Rocha, Thirtyone:Eight, Environment Wales, Institute of Outdoor Learning, SCVS, Swansea Rural Action, Tourism Swansea Bay, Visit Wales and WCVA. To all who visit, support and work with us, we are grateful, and we look forward to seeing many of you again

FINANCIAL REVIEW

Financial position

The total incoming resources for the year were £178,338 with total expenditure of £193,485 resulting in a deficit for the period of £15,147.

The accounts have been prepared on an accrual's basis.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit. The charity has no long-term investments. The current policy is to retain any funds that become available in short term bank deposits.

Reserves policy

The trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain sufficient free reserves equivalent to meet-'the immediate needs of the charity in the event of a service interruption.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the trustees have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of the freehold property and other tangible fixed assets as detailed in the accounts after adjusting for associated borrowing.

The policy is reviewed by the trustees on an ongoing basis.

Going concern

Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material uncertainties about the Trust's ability to continue as a going concern: It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Persons appointed other than a trustee retiring by rotation shall be appointed at any general meeting and must be recommended by a serving trustee. Trustees retiring by rotation, if willing to do so, are deemed to be reappointed at the general meeting to fill any vacancies unless otherwise resolved at the meeting. Under the requirements of the Memorandum and Articles of Association a third of trustees are required to retire by rotation at the Annual General Meeting.

Organisational structure

The board of trustees are accountable to make well considered decisions regarding the organisation.

Induction and training of new trustees

New trustees undergo an orientation to advise them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the organisational structure and the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Key management remuneration

The board of Trustees together with the Camp Manager are considered to be the key management personnel of the charity. No Trustee remuneration or other benefits were paid in the year. Details of Trustee expenses and related party transactions are disclosed in the notes

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Safeguarding Policy

As a Youth Group Organisation, the safety of all our users is our top priority. We are committed to the protection and safeguarding of children, other young people and vulnerable adults who visit the Centre. Our policy will be renewed and updated if needed to comply with current policies and guidelines.

To view our complete policy please visit our website at: <https://www.stmadoc.co.uk/aboutus>

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 5796297 (England and Wales)

Registered Charity number: 1118509

Registered office: Llanmadoc
Gower
Swansea
SA3 1DE

Trustees: Rev J Davies (chair)
S Ashelby
G McGill
S McGlashan
S Simukoko
H Hulatt – resigned 12.7.22
D Davies – appointed 29.1.22
D Marks – appointed 5.5.22
M Ellor – appointed 12.7.22

Company Secretary: G McGill

Independent examiner: Nicola Lewis
EasyBooks Wales Ltd
Unit 4 Dragon 24
North Dock
Llanelli
SA15 2LF

Bankers: Lloyds Bank
Oxford Street
SWANSEA
SA1 9FS

Exemption for company name

In accordance with section 60(1) of the Companies Act 2006, the company is exempt from the requirements of the Companies Act to include "limited" as part of its name.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of St Madoc Christian Youth Camp for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources

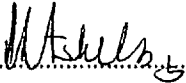
and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on19/09/23..... and signed on its behalf by:


.....
S Ashelby - Trustee

Independent Examiner's Report
to the Trustees of St Madoc Christian Youth Camp

I report on the accounts of the Company for the year ended 31st December 2022, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the accounts, and they consider an audit is not required for this year (under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 386 & 387 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Nicola Jayne Lewis

Date 8th September 2023

STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31st December 2022

	notes	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u>	<u>last year</u>
<u>Incoming Resources</u>					
Donations, Legacies & Similar Incoming resources:					
Donations Income	4	12,268	0	12,268	6,051
Grants received - Unrestricted	5	6,500		6,500	25,500
Grants Received - Restricted	5		6,000	6,000	19,885
Charitable Activities:					
Accommodation		153,569	0	153,569	52,118
Investment Income		1	0	1	0
Other Incoming Resources:					
Other income		0	0	0	0
TOTAL INCOMING RESOURCES		172,338	6,000	178,338	103,553
<u>EXPENDITURE ON</u>					
Charitable activities	6	176,889	3,500	180,389	113,542
Support Costs	7	11,026	0	11,026	8,992
Governance Costs	7	2,070	0	2,070	1,793
		189,985	3,500	193,485	124,327
Net Income/ Expenditure		(17,647)	2,500	(15,147)	(20,774)
Transfers Between funds		0	0	0	0
Net movement in funds		(17,647)	2,500	(15,147)	(20,774)
SUMMARY OF FUNDS					
Total Funds Brought forward		653,951	0	653,951	674,725
TOTAL FUNDS CARRIED FORWARDS		636,304	2,500	638,804	653,951

Continuing Operations - All income and expenditure has arisen from continuing activities

BALANCE SHEET

as at 31st December 2022

	notes	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>last year</u>
<u>Fixed Assets -Tangible</u>					
Fixed Assets -Tangible	10	871,416	0	871,416	897,421
<u>Current Assets</u>					
Debtors & Prepayments	11	6,230	0	6,230	4,998
Bank & Cash		5,718	2,500	8,218	11,757
		<u>11,949</u>	<u>2,500</u>	<u>14,449</u>	<u>16,755</u>
<u>Current Liabilities (falling due within 1 year)</u>					
Creditors & Accruals	12	24,726		24,726	23,683
		<u>24,726</u>	<u>0</u>	<u>24,726</u>	<u>23,683</u>
Net Current Assets		<u>(12,778)</u>	<u>2,500</u>	<u>(10,278)</u>	<u>(6,928)</u>
Total Assets less Current Liabilities		858,639	2,500	861,139	890,493
Creditors Falling due after 1 year	13	222,335	0	222,335	236,542
Total Net Assets		<u>636,304</u>	<u>2,500</u>	<u>638,804</u>	<u>653,951</u>
<u>Fund Balances</u>					
Unrestricted Funds	16	636,304		636,304	653,951
Restricted funds	16		2,500	2,500	0
TOTAL FUNDS		<u>636,304</u>	<u>2,500</u>	<u>638,804</u>	<u>653,951</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022

The members have not required the charitable company to obtain an audit of its financial statements for year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 19/09/22 And were signed on its behalf by:

Signed [Signature] Print Name S L ASHLEY
Trustee

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December 2022

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Llanmadoc, Gower, Swansea, SA3 1DE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost less residual value of each asset over its expected useful life:

Office equipment and furniture	20%
Buildings and windows	2%

The costs of minor additions or those costing below £100 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. LIMITED BY GUARANTEE

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

4. DONATIONS

	Unrestricted	Restricted	Total This Year	Total Last Year
Donations	10,989	-	10,989	3,577
Gift Aid	1,279	-	1,279	2,474
	12,268	-	12,268	6,051

5. GRANTS RECEIVED

	Unrestricted	Restricted	Total This Year	Total Last Year
Grants from Organisation	6,500	6,000	12,500	12,000
Grants from Government JRS	-	-	-	18,385
Grants from Government Covid-19	-	-	-	15,000
	6,500	6,000	12,500	45,384

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>This Year</u>	<u>Last Year</u>
Staff Costs	65,086	41,859
Insurance	3,589	3,458
Advertising	665	299
Travel	-	-
Premises Running Costs	16,992	7,372
Resources and Small Equipment	4,183	3,138
Repairs and Maintenance	10,946	18,920
Activity and Event Costs	41,288	5,726
Administration	9,262	4,842
Depreciation/Loss on Disposal	28,379	27,928
	<u>180,389</u>	<u>113,542</u>

7. SUPPORT & GOVERNANCE COSTS

	<u>This Year</u>	<u>Last Year</u>
Support:		
Staff Accomodation Costs	2,139	2,955
Bank Charges & Loan Interest	8,887	6,037
	<u>11,026</u>	<u>8,992</u>
Governance:		
Accountancy Fees	2,030	1,610
Legal Fees	40	183
	<u>2,070</u>	<u>1,793</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses reimbursed for the year or for the previous year.

9. STAFFING

The average monthly number of employees during the year was as follows:

	<u>This Year</u>	<u>Last Year</u>
Camp Management	2	2
Housekeeping & Seasonal	2	0
	<u>4</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. FIXED ASSETS

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Total
COST				
As at 1st January	1,204,833	10,584	110,648	1,326,065
Additions	-	-	2,374	2,374
Disposals	-	-	350	350
As at 31st December	1,204,833	10,584	112,672	1,328,089
DEPRECIATION				
As at 1st January	327,589	3,015	98,040	428,644
Charge for the Year	24,097	212	3,931	28,239
Released on Disposal	-	-	210	210
As at 31st December	351,685	3,227	101,761	456,673
NET BOOK VALUE this year	853,148	7,357	10,911	871,416
Net BOOK VALUE last year	877,244	7,569	12,608	897,421

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.

	<u>This Year</u>	<u>Last Year</u>
Debtors - charitable Activity .	3,007	1331
Other Debtors and Prepayments	3,224	3,667
HMRC - VAT	-	-
	<u>6,230</u>	<u>4,998</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loans and Overdrafts	15,000	15,000
Trade Creditors	4,696	3,581
HMRC - PAYE	1,726	1235
HMRC - VAT	- 370	35
Other Creditors and Accruals	3,675	3,831
	<u>24,726</u>	<u>23,683</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	222,335	236,542

14. LOANS

The total balances owing on the loan is as follows:

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	237,335	251,542

15. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans

The commercial mortgage is secured by a first charge over the charity's property.

16. MOVEMENT IN FUNDS

	<u>Funds at start of year</u>	<u>Income In Year</u>	<u>Expenditure in Year</u>	<u>Transfers between funds</u>	<u>Closing Balance</u>
Unrestricted Funds:					
General Unrestricted Funds	653951	172338	189985		636304
Total Unrestricted	653951	172338	189985	0	636304
Restricted Funds:					
Llanmadoc Shop (schools)	0	2000	0	0	2000
FSM Residential (schools)	0	1000	1000	0	0
Austin Bailey (sporting Equipment)	0	1500	1500	0	0
Local Giving	0	500	500	0	0
Tesco Instore Tokens (schools)	0	1000	500	0	500
Total Restricted	0	6000	3500	0	2500
Total Funds	653951	178338	193485	0	638804

Austin Bailey

This grant was given for the purchase of sporting equipment.

Local Giving

This grant was given for the purchase of a bubble set and bikes.

Other Restricted

Llanmadoc shop, FSM and Tesco were restricted funds to support the schools work.

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. During the year the company paid £2047 into the scheme for 3 employees.

18. CONTINGENT LIABILITIES

The charity has taken expert opinion on its VAT position and has acted upon the advice it has received. The advice in question relates to the VAT treatment of the charity's income and the effect of this treatment on VAT it has previously recovered on capital goods acquired. In the unlikely event that HM Revenue & Customs were able to overturn the charity's current VAT treatment in relation to income and capital goods, then a substantial but unquantifiable amount of VAT could become payable by the charity, with the possibility of some reimbursement of VAT being due to the charity from its suppliers. No provision has been made in these accounts for any VAT payable by the charity on any future adjustment of its VAT position.

19. RELATED PARTY DISCLOSURES

The aggregate value of unconditional donations made by the Trustees to the organisation in the year to 31 December 2022 was £3620.

20. DONATED SERVICES

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services as the Trustees do not consider that any financial cost has been borne by any third party.

ST MADOC CHRISTIAN YOUTH CAMP

England & Wales - Charity number 1118509

Accounts

ST MADOC CHRISTIAN YOUTH CAMP

Report of Trustees and UNAUDITED FINANCIAL STATEMENTS

For the Year Ended 31st December 2021

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REPORT OF THE TRUSTEES

For the Year Ended 31st December 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. This report meets the requirements for a Directors' Report for Companies Act purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),(effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activity are to:

- Provide a centre used for the development of youth and other groups from churches, clubs, schools, sporting associations, youth groups and other organisations operating through the application of Christian principles.

To further the objectives, St Madoc Christian Youth Camp may:

- Provide a centre for conferences, training and holidays,
- Provide suitable accommodation to achieve the charity's objects,
- Obtain, collect and receive monies by way of fees, contributions, donations, legacies, grants and loans and any other lawful method
- Issue, print, publish and circulate any reports, leaflets, documents and publications
- Affiliate or become affiliated with any organisation or institution in order to achieve the main purpose of the charity
- Complete any other lawful things necessary to further the objects of the charity.

ACHIEVEMENT AND PERFORMANCE

The Trustees have considered the Commission's Guidance on public benefit when considering the charity's activities for the year.

We have fulfilled the Charities objects in 2021 to the best of our ability during the Covid-19 Pandemic. By providing a service that meets the needs of all our guests. From school day trips, to self-catered weekends for church, youth and small family groups in both the main building and our onsite bungalow. A high percentage of our guests stayed on an overnight basis (95%).

Schools

For the second year running we were unable to welcome schools for residential overnight trips due to the ongoing restrictions in place. With group restrictions easing in the summer term, we were able to host a few schools for day trips. The activities we provided ranged from tree climbing and archery to beach activities and survival skills.

Church & Youth Groups

In August we managed to see the return of a few church and youth groups, but mainly smaller family groups remained our major source of income due to the timing of the restrictions easing.

Volunteers

While employing full-time/part time staff the charity also has numerous volunteer helpers who are responsible for the support of many activities in the charity. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

Performance

We hosted 95 groups in 2021, more than a 50% increase when compared to 2020. As you can see from the chart below, our core groups were still down compared to 2019/18. This is due to a combination of Covid restrictions easing too late for large groups and the uncertainty surrounding Covid-19. 60% of our 2021 guests visited during Spring and Summer, with the remaining 40% visiting during the Autumn and Winter. We look forward to a promising return of church groups in 2022.

	2021	2020	2019	2018	2017
GROUPS					
CHURCH YOUTH	3	2	13	35	31
CHURCH ADULT	4	1	14	24	26
SCHOOLS	3	2	23	32	31
COLLEGE/UNI STUDENTS	1	1	5	1	3
SPORTING	0	0	2	0	0
COMMUNITY	0	0	2	4	4
OTHER	84	36	58	6	14
TOTAL	95	42	117	102	109

Other bookings are generated from online platforms for dates not taken by schools and youth groups. In 2021, the centre was a welcome facility for large families to be able to holiday in the UK. Due to the easing of restrictions coming too late in 2021, many youth, church and school group bookings will again be pushed back until 2022.

Residential Support Fund

The Residential Support Fund formally the Bursary Scheme was placed on hold for 2020/21 as The St Madoc Centre was unable to welcome large groups and our intended audience. All donations are gratefully received and help us provide a great facility for our young guests: such help aids us in our attempts to promote a greater understanding of the need to look after ourselves and others through healthy lifestyles, caring for the environment and building self-confidence and self-worth. Any donations received for our bursary scheme will be used to help subsidise pupils from low-income households who visit in 2022.

This year we have seen an increase in individuals, or informal groups of volunteers, and we are grateful to those who have taken their time to help with conservation and land management of the wider site. Many of these volunteers are young and gain a great deal of knowledge and experience during their time spent volunteering. We hope the time spent with us will help them build in confidence and give a sense of achievement through the work they complete here at The St Madoc Centre.

We are also grateful to our many local and national partners this year, including: A Rocha, Thirtyone:Eight, Environment Wales, Institute of Outdoor Learning, SCVS, Swansea Rural Action, Tourism Swansea Bay, Visit Wales and WCVA. To all who visit, support and work with us, we are grateful, and we look forward to seeing many of you again

FINANCIAL REVIEW

Financial position

The total incoming resources for the year were £103553 with total expenditure of £124327 resulting in a deficit for the period of £20774.

The accounts have been prepared on an accrual's basis.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit. The charity has no long-term investments. The current policy is to retain any funds that become available in short term bank deposits.

Reserves policy

The trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain sufficient free reserves equivalent to meet the immediate needs of the charity in the event of a service interruption.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the trustees have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of the freehold property and other tangible fixed assets as detailed in the accounts after adjusting for associated borrowing.

The policy is reviewed by the trustees on an ongoing basis.

Going concern

Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material 'uncertainties about the Trust's ability to continue as a going concern: It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company

and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Persons appointed other than a trustee retiring by rotation shall be appointed at any general meeting and must be recommended by a serving trustee. Trustees retiring by rotation, if willing to do so, are deemed to be reappointed at the general meeting to fill any vacancies unless otherwise resolved at the meeting. Under the requirements of the Memorandum and Articles of Association a third of trustees are required to retire by rotation at the Annual General Meeting.

Organisational structure

The board of trustees are accountable to make well considered decisions regarding the organisation.

Induction and training of new trustees

New trustees undergo an orientation to advise them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the organisational structure and the decision-making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Key management remuneration

The board of Trustees together with the Camp Manager are considered to be the key management personnel of the charity. No Trustee remuneration or other benefits were paid in the year. Details of Trustee expenses and related party transactions are disclosed in the notes

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Safeguarding Policy

As a Youth Group Organisation, the safety of all our users is our top priority. We are committed to the protection and safeguarding of children, other young people and vulnerable adults who visit the Centre. Our policy will be renewed and updated if needed to comply with current policies and guidelines.

To view our complete policy please visit our website at: <https://www.stmadoc.co.uk/aboutus>

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 5796297 (England and Wales)

Registered Charity number: 1118509

Registered office: Llanmadoc
Gower
Swansea
SA3 1DE

Trustees: Mrs S Ashelby
Rev J Davies
G McGill
S McGlashan
T Ardouin – resigned 13.03.2021
M Ellor – resigned 22.07.2021
S Simukoko
H Hulatt
D Morgan – resigned 13.03.2021

Company Secretary: G McGill

Independent examiner: Nicola Lewis
EasyBooks Wales Ltd
Unit 4 Dragon 24
North Dock
Llanelli
SA15 2LF

Bankers: Lloyds Bank
Oxford Street
SWANSEA
SA1 9FS

Exemption for company name

In accordance with section 60(1) of the Companies Act 2006, the company is exempt from the requirements of the Companies Act to include "limited" as part of its name.

ST MADOC CHRISTIAN YOUTH CAMP
For the Year Ended 31st December 2021

Registered Company Number: 5796297
Registered Charity Number: 1118509

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of St Madoc Christian Youth Camp for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

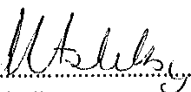
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 07/07/2022 and signed on its behalf by:


.....
S Ashelby - Trustee

Independent Examiner's Report
to the Trustees of St Madoc Christian Youth Camp

I report on the accounts of the Company for the year ended 31st December 2021, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the accounts, and they consider an audit is not required for this year (under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 386 & 387 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  Nicola Jayne Lewis

Date 11th July 2022

STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31st December 2021

	<u>notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>last year</u>
<u>Incoming Resources</u>					
Donations, Legacies & Similar Incoming resources:					
Donations Income	4	6,051	0	6,051	27,052
Grants received - Unrestricted	5	25,500		25,500	43,000
Grants Received - Restricted	5		19,885	19,885	39,138
Charitable Activities:					
Accommodation		52,118	0	52,118	45,475
Investment Income		0	0	0	1
Other Incoming Resources:					
Other income		0	0	0	98
TOTAL INCOMING RESOURCES		83,669	19,885	103,553	154,765
<u>EXPENDITURE ON</u>					
Charitable activities	6	91,929	21,613	113,542	128,340
Support Costs	7	8,992		8,992	8,030
Governance Costs	7	1,793	0	1,793	1,361
		102,714	21,613	124,327	137,730
Net Income/ Expenditure		(19,046)	(1,728)	(20,774)	17,035
Transfers Between funds		0	0	0	0
Net movement in funds		(19,046)	(1,728)	(20,774)	17,035
<u>SUMMARY OF FUNDS</u>					
Total Funds Brought forward		672,997	1,728	674,725	657,690
TOTAL FUNDS CARRIED FORWARDS		653,951	0	653,951	674,725

Continuing Operations - All income and expenditure has arisen from continuing activities

ST MADOC CHRISTIAN YOUTH CAMP
For the Year Ended 31st December 2021

Registered Company Number: 5796297
Registered Charity Number: 1118509

BALANCE SHEET	notes	Unrestricted	Restricted	Total Funds	last year
		Funds	Funds		
as at 31st December 2021					
Fixed Assets - Tangible					
Fixed Assets - Tangible	10	897,421		897,421	914,319
Current Assets					
Debtors & Prepayments	11	4,998	0	4,998	6,879
Bank & Cash		11,757	0	11,757	25,978
		16,755	0	16,755	32,857
Current Liabilities (falling due within 1 year)					
Creditors & Accruals	12	23,683		23,683	20,604
		23,683	0	23,683	20,604
Net Current Assets		(6,929)	0	(6,929)	12,253
Total Assets less Current Liabilities		890,493	0	890,493	926,572
Creditors Falling due after 1 year	13	236,542	0	236,542	251,847
Total Net Assets		653,951	0	653,951	674,725
Fund Balances					
Unrestricted Funds	16	653,951		653,951	672,997
Restricted funds	16		0	0	1,728
TOTAL FUNDS		653,951	0	653,951	674,725

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021

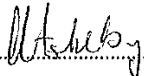
The members have not required the charitable company to obtain an audit of its financial statements for year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 07/02/2022 And
were signed on its behalf by:

Signed.......... Print Name..... S.L. ASHELBY.....
Trustee

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Llanmadoc, Gower, Swansea, SA3 1DE.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost less residual value of each asset over its expected useful life:

Office equipment and furniture	20%
Buildings and windows	2%

The costs of minor additions or those costing below £100 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. LIMITED BY GUARANTEE

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

4. DONATIONS

	Unrestricted	Restricted	Total This Year	Total Last Year
Donations	3,577	-	3,577	22,773
Gift Aid	2,474	-	2,474	4,280
Bursary:				
Four Winds Trust		-	-	-
Archer Trust		-	-	-
Rhododendron Trust		-	-	-
Other		-	-	-
Miscellaneous			-	-
	6,051	-	6,051	27,053

5. GRANTS RECEIVED

	Unrestricted	Restricted	Total This Year	Total Last Year
Grants from Organisation	10,500	1,500	12,000	15,200
Grants from Government JRS	-	18,385	18,385	28,938
Grants from Government Covid-19	15,000	-	15,000	38,000
	25,500	19,885	45,384	82,138

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>This Year</u>	<u>Last Year</u>
Staff Costs	41,859	60,334
Insurance	3,458	3,576
Advertising	299	644
Travel	-	117
Premises Running Costs	7,372	13,668
Resources and Small Equipment	3,138	1,367
Repairs and Maintenance	18,920	10,888
Activity and Event Costs	5,726	5,197
Administration	4,842	5,454
Depreciation/Loss on Disposal	27,928	27,094
	<u>113,542</u>	<u>128,339</u>

7. SUPPORT & GOVERNANCE COSTS

	<u>This Year</u>	<u>Last Year</u>
Support:		
Staff Accommodation Costs	2,955	1,205
Bank Charges & Loan Interest	6,037	6,825
	<u>8,992</u>	<u>8,030</u>
Governance:		
Accountancy Fees	1,610	1,321
Legal Fees	183	40
	<u>1,793</u>	<u>1,361</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year; ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses reimbursed for the year or for the previous year.

9. STAFFING

The average monthly number of employees during the year was as follows:

	<u>This Year</u>	<u>Last Year</u>
Camp Management	2	1
Administration and Support	0	0.5
Education and Supervision	0	1
Environmental and Maintenance	<u>0</u>	<u>0.5</u>
	<u><u>2</u></u>	<u><u>3</u></u>

No employees received emoluments in excess of £60,000.

10. FIXED ASSETS

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Total
COST				
As at 1st January	1,204,833	10,584	99,617	1,315,034
Additions	-	-	11,031	11,031
Disposals	-	-	-	-
As at 31st December	<u>1,204,833</u>	<u>10,584</u>	<u>110,648</u>	<u>1,326,065</u>
DEPRECIATION				
As at 1st January	303,492	2,803	94,420	400,715
Charge for the Year	24,097	212	3,620	27,928
Released on Disposal	-	-	-	-
As at 31st December	<u>327,589</u>	<u>3,015</u>	<u>98,040</u>	<u>428,644</u>
NET BOOK VALUE this year	877,244	7,569	12,608	897,421
Net BOOK VALUE last year	901,341	7,781	5,197	914,319

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.

	<u>This Year</u>	<u>Last Year</u>
Debtors - charitable Activity	1,331	- 441
Other Debtors and Prepayments	3,667	5,240
HMRC - VAT	-	2,080
	<u>4,998</u>	<u>6,879</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loans and Overdrafts	15,000	13,500
Trade Creditors	3,581	3,811
HMRC - PAYE	1,235	(1149)
HMRC - VAT	35	-
Other Creditors and Accruals	3,831	4,442
	<u>23,683</u>	<u>20,604</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	236,542	251,847

14. LOANS

The total balances owing on the loan is as follows:

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	251,542	265,347

15. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans

The commercial mortgage is secured by a first charge over the charity's property.

16. MOVEMENT IN FUNDS

	<u>Funds at start of year</u>	<u>Income In Year</u>	<u>Expenditure in Year</u>	<u>Transfers between funds</u>	<u>Closing Balance</u>
Unrestricted Funds:					
General Unrestricted Funds	672997	83669	102713		653952
Total Unrestricted	672997	83669	102713	0	653952
Restricted Funds:					
Bursary Fund	448	0	448		0
Recycled Bench	0	500	500		0
Austin Bailey	280		280		0
Covid-19 JRS		18385	18385		0
Rhododendron	1000	1000	2000		0
Total Restricted	1728	19885	21613	0	0
Total Funds	674725	103553	124326	0	653952

Bursary fund & Rhododendron

The fund was set up to help individual children who are experiencing significant hardship.

Covid JRS

This was a grant given to pay salaries to assist with the closure due to Covid-19. All monies received were paid as wages to employees in the same period.

Austin Bailey

This grant was given for the purchase of replacement mattresses.

Recycled Bench

This grant was given for the bench on the coastal path on the headland.

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. During the year the company paid £2000 into the scheme for 3 employees.

18. CONTINGENT LIABILITIES

The charity has taken expert opinion on its VAT position and has acted upon the advice it has received. The advice in question relates to the VAT treatment of the charity's income and the effect of this treatment on VAT it has previously recovered on capital goods acquired. In the unlikely event that HM Revenue & Customs were able to overturn the charity's current VAT treatment in relation to income and capital goods, then a substantial but unquantifiable amount of VAT could become payable by the charity, with the possibility of some reimbursement of VAT being due to the charity from its suppliers. No provision has been made in these accounts for any VAT payable by the charity on any future adjustment of its VAT position.

19. RELATED PARTY DISCLOSURES

The aggregate value of unconditional donations made by the Trustees in the year to 31 December 2021 was £3690.

20. DONATED SERVICES

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services as the Trustees do not consider that any financial cost has been borne by any third party.

ST MADOC CHRISTIAN YOUTH CAMP

England & Wales - Charity number 1118509

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2020
FOR
ST MADOC CHRISTIAN YOUTH CAMP

ST MADOC CHRISTIAN YOUTH CAMP
For the Year Ended 31st December 2020

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REPORT OF THE TRUSTEES

For the Year Ended 31st December 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. This report meets the requirements for a Directors' Report for Companies Act purposes. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (effective 1 January 2015).

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102),(effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charity's objects and principal activity are to:

- Provide a centre used for the development of youth and other groups from churches, clubs, schools, sporting associations, youth groups and other organisations operating through the application of Christian principles.

In order to further the objectives, St Madoc Christian Youth Camp may:

- Provide a centre for conferences, training and holidays,
- Provide suitable accommodation to achieve the charity's objects,
- Obtain, collect and receive monies by way of fees, contributions, donations, legacies, grants and loans and any other lawful method
- Issue, print, publish and circulate any reports, leaflets, documents and publications
- Affiliate or become affiliated with any organisation or institution in order to achieve the main purpose of the charity
- Complete any other lawful things necessary to further the objects of the charity.

ACHIEVEMENT AND PERFORMANCE

The Trustees have considered the Commission's Guidance on public benefit when considering the charity's activities for the year.

At the beginning of 2020, with a new partner for our schools activity programme Gower Adventures, everyone at The St Madoc anticipated an exciting year. Like many similar organisations, everything was placed on hold due to Covid-19 and its subsequent restrictions. This meant that the Centre was unable to open for most of the year or only open to one/two household groups, which meant our occupancy rates and income were severely impacted.

When permitted, we still attempted to fulfil the Charities objectives, by providing a service that met the needs of all our guests who managed to stay over the summer period. Most larger groups from 2020 either postponed until 2021 or 2022. A high percentage of our guests who were able to visit stayed on an overnight basis (95%) with many household bubbles taking advantage of a full weeks stay. Conservation work on the charities 76 acers continued during 2020. When restrictions allowed, we actually saw an increase in voluntary input.

Below you can see the types of guests and visitors we would welcome during a normal year. This was scaled down in 2020 due to Covid related interruptions.

Schools

Many schools who visit the Centre are from the local area of Swansea, but we also have schools from different parts of Wales and some from England. All come to enjoy a fun packed stay full of exciting activities. They explore the whole site from our woodlands and headland, to our sports field, tennis court and large sports hall. We are only a short walk from Broughton beach and Whitford Sands where several activities also take place.

Church & Youth Groups

Church and Youth groups who visit, many who come on a regular basis, bring young guests from different backgrounds to come and enjoy the great outdoors and find peace and serenity in our chapel. These groups mainly visit on the weekends and during school holidays.

Volunteers

While employing full-time/part time staff, the charity also has numerous volunteer helpers who are responsible for the support of many activities in the charity. It is not possible to place a monetary value on the contributions made by volunteers nor are figures available that show how many hours of service they provide.

Performance

We hosted 42 families/ extended household bubbles and a few groups before lockdown in 2020. As you can see due to restrictions our capacity dramatically dropped in 2020.

	2020	2019	2018	2017	2016	2015
Church youth	2	13	35	31	37	32
Church adult	1	14	24	26	17	13
Students	1	5	0	0	1	0
Sports	0	2	1	3	5	2
Community	0	2	4	4	8	17
Other	36	58	6	14	15	18
School	2	23	32	31	37	36
Total	42	115	102	109	120	118

Other bookings are generated from online platforms for dates not taken by schools and youth groups. In 2020, the centre was a welcome facility for large families to be able to holiday in the UK. Due to the easing of restrictions coming too late in 2021, many youth, church and school group bookings will again be pushed back until 2022.

The Bursary Scheme

The Bursary Scheme was placed on hold for 2020/21 as The St Madoc Centre was unable to welcome large groups and our intended audience. All donations are gratefully received and help us provide a great facility for our young guests: such help aids us in our attempts to promote a greater understanding of the need to look after ourselves and others through healthy lifestyles, caring for the environment and building self-confidence and self-worth. Any donations received for our bursary scheme will be used to help subsidise pupils from low-income households who visit in 2022.

This year we have seen an increase in individuals, or informal groups of volunteers, and we are grateful to those who have taken their time to help with conservation and land management of the wider site. Many of these volunteers are young and gain a great deal of knowledge and experience during their time spent volunteering. We hope the time spent with us will help them build in confidence and give a sense of achievement through the work they complete here at The St Madoc Centre.

We are also grateful to our many local and national partners this year, including: A Rocha, Thirtyone:Eight, Environment Wales, Gower College, Institute of Outdoor Learning, SCVS, Swansea Rural Action, Tourism Swansea Bay, Visit Wales and WCVA.

To all who visit, support and work with us, we are grateful, and we look forward to seeing many of you again soon.

FINANCIAL REVIEW

Financial position

The total incoming resources for the year were £154765 with total expenditure of £137730 resulting in a surplus for the period of £17035.

The accounts have been prepared on an accrual's basis.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees see fit. The charity has no long-term investments. The current policy is to retain any funds that become available in short term bank deposits.

Reserves policy

The trustees have examined the level of reserves held at the year-end in light of the main risks facing the organisation. A policy has been established to maintain sufficient free reserves equivalent to meet the immediate needs of the charity in the event of a service interruption.

The free reserves of a charity represent the funds that are freely available to spend. In calculating the free reserves the trustees have deducted from the total of unrestricted funds any funds designated at the year end and the net book value of the freehold property and other tangible fixed assets as detailed in the accounts after adjusting for associated borrowing.

The policy is reviewed by the trustees on an ongoing basis.

Going concern

Having considered budget and cash flow projections for the next twelve months, the Trustees are confident that the Trust will continue to meet its liabilities as they fall due for the foreseeable future and consider that there are no material 'uncertainties about the Trust's ability to continue as a going concern: It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Persons appointed other than a trustee retiring by rotation shall be appointed at any general meeting and

must be recommended by a serving trustee. Trustees retiring by rotation, if willing to do so, are deemed to be reappointed at the general meeting to fill any vacancies unless otherwise resolved at the meeting. Under the requirements of the Memorandum and Articles of Association a third of trustees are required to retire by rotation at the Annual General Meeting.

Organisational structure

The charity is managed by trustees. The trustees meet quarterly to take all decisions regarding the organisation. A management team, appointed by the trustees, is employed to take care of the day to day running of the camp.

Induction and training of new trustees

New trustees undergo an orientation to advise them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the organisational structure and the decision making process, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Key management remuneration

The board of Trustees together with the Camp Manager are considered to be the key management personnel of the charity. No Trustee remuneration or other benefits were paid in the year. Details of Trustee expenses and related party transactions are disclosed in the notes

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risk the charity faces. These procedures are periodically reviewed to ensure they continue to meet the needs of the charity.

Safeguarding Policy

As a Youth Group Organisation, the safety of all our users is our top priority. We are committed to the protection and safeguarding of children, other young people and vulnerable adults who visit the Centre. Our policy will be renewed and updated if needed to comply with current policies and guidelines.

To view our complete policy please visit our website at: <https://www.stmadoc.co.uk/aboutus>

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number: 5796297 (England and Wales)

Registered Charity number: 1118509

Registered office: Llanmadoc
Gower
Swansea
SA3 1DE

Trustees: Mrs S Ashelby
Rev J Davies – appointed 15.6.2020
G McGill
S McGlashan
Mrs R Thomas – resigned 7.3.2020
R Bettany – resigned 7.3.2020
T Ardouin
M Ellor
J Tucker – resigned 1.1.2020
S Simukoko
H Hulatt – appointed 25.11.2019
D Morgan – appointed 5.10.2020

Company Secretary: G McGill

Independent examiner: Nicola Lewis
EasyBooks Wales Ltd
Unit 4 Dragon 24
North Dock
Llanelli
SA15 2LF

Bankers: Lloyds Bank
Oxford Street
SWANSEA
SA1 9FS

Exemption for company name

In accordance with section 60(1) of the Companies Act 2006, the company is exempt from the requirements of the Companies Act to include "limited" as part of its name.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of St Madoc Christian Youth Camp for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources

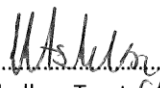
and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30/09/01 and signed on its behalf by:


.....
S Ashelby - Trustee

Independent Examiner's Report
to the Trustees of St Madoc Christian Youth Camp

I report on the accounts of the Company for the year ended 31st December 2020, which are set out on the following pages.

Respective responsibilities of trustees and examiner

The company's trustees are responsible for the preparation of the accounts, and they consider an audit is not required for this year (under section 144) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act);
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 386 & 387 of the Charities Act; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Nicola Jayne Lewis

Date 29th September 2021

STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31st December 2020

	<u>notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>last year</u>
<u>Incoming Resources</u>					
Donations, Legacies & Similar Incoming resources:					
Donations Income	4	27,052	0	27,052	44,935
Grants received - Unrestricted	5	43,000		43,000	0
Grants Received - Restricted	5		39,138	39,138	0
Charitable Activities:					
Accommodation		45,475	0	45,475	191,561
Investment Income		1	0	1	8,777
Other Incoming Resources:					
Other income		98	0	98	0
TOTAL INCOMING RESOURCES		115,627	39,138	154,765	245,273
<u>EXPENDITURE ON</u>					
Charitable activities	6	88,726	39,614	128,340	228,922
Support Costs	7	8,030		8,030	12,833
Governance Costs	7	1,361	0	1,361	1,914
		98,117	39,614	137,730	243,669
Net Income/ Expenditure		17,510	(475)	17,035	1,604
Transfers Between funds		0	0	0	0
Net movement in funds		17,510	(475)	17,035	1,604
SUMMARY OF FUNDS					
Total Funds Brought forward		655,487	2,203	657,690	656,086
TOTAL FUNDS CARRID FORWARDS		672,997	1,728	674,725	657,690

Continuing Operations - All income and expenditure has arisen from continuing activities

BALANCE SHEET	notes	Unrestricted	Restricted	Total Funds	last year
		Funds	Funds		
as at 31st December 2020					
Fixed Assets -Tangible					
Fixed Assets -Tangible	10	914,319		914,319	939,896
Current Assets					
Debtors & Prepayments	11	6,879	0	6,879	9,575
Bank & Cash		24,250	1,728	25,978	100
		<u>31,129</u>	<u>1,728</u>	<u>32,857</u>	<u>9,676</u>
Current Liabilities (falling due within 1 year)					
Creditors & Accruals	12	20,604		20,604	35,585
		<u>20,604</u>	<u>0</u>	<u>20,604</u>	<u>35,585</u>
Net Current Assets		<u>10,525</u>	<u>1,728</u>	<u>12,253</u>	<u>(25,909)</u>
Total Assets less Current Liabilities		924,844	1,728	926,572	913,987
Creditors Falling due after 1 year	13	251,847	0	251,847	256,297
Total Net Assets		<u>672,997</u>	<u>1,728</u>	<u>674,725</u>	<u>657,690</u>
Fund Balances					
Unrestricted Funds	16	672,997		672,997	655,487
Restricted funds	16		1,728	1,728	2,203
TOTAL FUNDS		<u>672,997</u>	<u>1,728</u>	<u>674,725</u>	<u>657,690</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

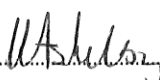
The members have not required the charitable company to obtain an audit of its financial statements for year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on30/09/21 And were signed on its behalf by:

Signed.......... Print Name.....S.L. ASHLEY.....
Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**1. GENERAL INFORMATION**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Llanmadoc, Gower, Swansea, SA3 1DE.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. It is therefore considered appropriate by the Trustees to prepare the financial statements on a going concern basis.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off the cost less residual value of each asset over its expected useful life:

Office equipment and furniture	20%
Buildings and windows	2%

The costs of minor additions or those costing below £100 are not capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. LIMITED BY GUARANTEE

St Madoc Christian Youth Camp is a charitable company limited by guarantee incorporated on 26th April 2006 and registered as a charity on 23rd March 2007. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

4. DONATIONS

	Unrestricted	Restricted	Total This Year	Total Last Year
Donations	22,773	-	22,773	34,568
Gift Aid	4,280	-	4,280	1,857
Bursary:				
Four Winds Trust		-	-	1,000
Archer Trust		-	-	1,000
Rhododendron Trust		-	-	500
Other		-	-	2,123
Miscellaneous			-	3,887
	27,052	-	27,052	44,935

5. GRANTS RECEIVED

	Unrestricted	Restricted	Total This Year	Total Last Year
Grants from Organisation	5,000	10,200	15,200	-
Grants from Government JRS	-	28,938	28,938	-
Grants from Government Covid-19	38,000	-	38,000	-
	43,000	39,138	82,138	-

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	<u>This Year</u>	<u>Last Year</u>
Staff Costs	60,334	147,128
Insurance	3,576	3,676
Advertising	644	-
Travel	117	378
Premises Running Costs	13,668	19,772
Resources and Small Equipment	1,367	2,389
Repairs and Maintenance	10,888	8,212
Activity and Event Costs	5,197	13,941
Administration	5,454	5,665
Depreciation/Loss on Disposal	27,094	27,761
	<u>128,340</u>	<u>228,922</u>

7. SUPPORT & GOVERNANCE COSTS

	<u>This Year</u>	<u>Last Year</u>
Support:		
Staff Accommodation Costs	1,205	4,091
Bank Charges & Loan Interest	6,825	8,742
	<u>8,030</u>	<u>12,833</u>
Governance:		
Accountancy Fees	1,321	1,839
Legal Fees	40	75
	<u>1,361</u>	<u>1,914</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year; ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. STAFFING

The average monthly number of employees during the year was as follows:

	<u>This Year</u>	<u>Last Year</u>
Camp Management	1.0	1
Administration and Support	0.5	2
Education and Supervision	1.0	2
Environmental and Maintenance	<u>0.5</u>	<u>3</u>
	<u>3.0</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

10. FIXED ASSETS

	Freehold Property	Plant & Machinery	Fixtures & Fittings	Total
COST				
As at 1st January	1,204,833	10,584	100,363	1,315,780
Additions	-	-	1,667	1,667
Disposals	-	-	2,413	2,413
As at 31st December	<u>1,204,833</u>	<u>10,584</u>	<u>99,617</u>	<u>1,315,034</u>
DEPRECIATION				
As at 1st January	279,395	2,592	93,897	375,884
Charge for the Year	24,097	212	2,637	26,945
Released on Disposal	-	-	2,113	2,113
As at 31st December	<u>303,492</u>	<u>2,803</u>	<u>94,420</u>	<u>400,715</u>
NET BOOK VALUE this year	901,341	7,781	5,197	914,319
Net BOOK VALUE last year	925,438	7,992	6,466	939,896

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR.

	<u>This Year</u>	<u>Last Year</u>
Debtors - charitable Activity	(441)	5,276
Other Debtors and Prepayments	5,240	4,299
HMRC - VAT	2,080	-
	<u>6,879</u>	<u>9,575</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loans and Overdrafts	13,500	23,947
Trade Creditors	3,811	2,598
HMRC PAYE	- 1,149	2,954
Other Creditors and Accruals	4,442	6,086
	<u>20,604</u>	<u>35,585</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	251,847	256,297

14. LOANS

The bank has granted a repayment holiday due to the Covid-19 pandemic since May 2020 and have been just making interest payments for the remainder of the year.

The total balances owing on the loan is as follows:

	<u>This Year</u>	<u>Last Year</u>
Bank Loan	265,347	270,082

15. SECURED DEBTS

The following secured debts are included within creditors:

Bank loans

The commercial mortgage is secured by a first charge over the charity's property.

16. MOVEMENT IN FUNDS

	<u>Funds at</u> <u>start of year</u>	<u>Income In</u> <u>Year</u>	<u>Expenditure</u> <u>in Year</u>	<u>Transfers</u> <u>between</u> <u>funds</u>	<u>Closing</u> <u>Balance</u>
Unrestricted Funds:					
General Unrestricted Funds	655,486	115,627	98,116	-	672,997
Total Unrestricted	655,486	115,627	98,116	-	672,997
Restricted Funds:					
Bursary Fund	2,203	-	1,755	-	448
Covid-19 JRS	-	28,938	28,938	-	-
Austin Bailey	-	2,000	1,721	-	280
Llanmadoc Community Shop	-	2,200	2,200	-	-
Moondance	-	5,000	5,000	-	-
Rhododendron	-	1,000	-	-	1,000
Total Restricted	2,203	39,138	39,614	-	1,728
Total Funds	657,689	154,765	137,729	-	674,725

Bursary fund & Rhododendron

The fund was set up to help individual children who are experiencing significant hardship.

Covid JRS

This was a grant given to pay salaries to assist with the closure due to Covid-19. All monies received were paid as wages to employees in the same period.

Austin Bailey

This grant was given for the purchase of replacement mattresses

Llanmadoc Community Shop

This was given to assist with funding of the Air Heat Source Pump and was all spent in the year

Moondance

This was given to assist with funding of the Air Heat Source Pump and was all spent in the year

17. PENSION COMMITMENTS

The company operates a defined contributions pension scheme. During the year the company paid £2455 into the scheme for 3 employees.

18. CONTINGENT LIABILITIES

The charity has taken expert opinion on its VAT position and has acted upon the advice it has received. The advice in question relates to the VAT treatment of the charity's income and the effect of this treatment on VAT it has previously recovered on capital goods acquired. In the unlikely event that HM Revenue & Customs were able to overturn the charity's current VAT treatment in relation to income and capital goods, then a substantial but unquantifiable amount of VAT could become payable by the charity, with the possibility of some reimbursement of VAT being due to the charity from its suppliers. No provision has been made in these accounts for any VAT payable by the charity on any future adjustment of its VAT position.

19. RELATED PARTY DISCLOSURES

The aggregate value of unconditional donations made by the Trustees in the year to 31 December 2020 was £4600.

20. DONATED SERVICES

Much of the work of the charity is carried out voluntarily by its members. No adjustment has been made to the accounts for the estimated value of these services as the Trustees do not consider that any financial cost has been borne by any third party.