

Registered number: 07571678

Charity number: 1118506

Daley Bread Limited
UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31/03/2022

Prepared By:

Oasis Accountants Ltd

Office Gold Building 3

Chiswick Business Park

London

W4 5YA

Daley Bread Limited

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2022**

TRUSTEES

Antoinette Daley
Keysha Daley
Richard Anthony Daley
Anthony Leslie Daley

REGISTERED OFFICE

Flat 3 114 Widmore Road
Bromley
Kent
BR1 3BE

COMPANY NUMBER

07571678

CHARITY NUMBER

1118506

BANKERS

Lloyds Bank

ACCOUNTANTS

Oasis Accountants Ltd
Office Gold Building 3
Chiswick Business Park
London
W4 5YA

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

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**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/03/2022**

The trustees present their report and accounts for the year ended 31/03/2022

PRINCIPAL ACTIVITIES

Specialising in working with victims of abuse, domestic violence, and vulnerable young people to be able to give them a real chance to effectively contribute to their families, their communities and themselves.

STRUCTURE GOVERNANCE AND MANAGEMENT

Daley Bread Limited is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 21st March 2011. It is registered as a charity with the Charity Commission.

Anyone over the age of 18 can become a member of the company and in the event of the company being wound up the members are required to contribute an amount not exceeding £1.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees serving during the year and since the year end are set out on page 1.

The Memorandum and Articles of Association allow continuing trustees to appoint additional trustees.

OBJECTIVES AND ACTIVITIES

Daley Bread Limited has been set up to provide support and services to vulnerable and disadvantaged members of the community i.e. children, young people and families. It provides preventative and intervention services following local authority guidelines and procedures. Its specialism is family support, therapeutic services and specialist work with vulnerable young people.

In setting their objectives, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

FUTURE PLANS

We hope to continue to secure regular funding to further our work with young people especially those who are at risk of exclusion from schools and those who need to be accommodated.

FINANCIAL REVIEW AND RESERVES POLICY

This year the charity received **£175,604** from the local authorities for providing accommodation and support for Care Leavers and young unaccompanied minors.

Private funding was used to pay the rent. The total unrestricted reserves held at the yearend amounted to a deficit of **£165,760**. Mrs. A Daley will continue to fund the charity with regular donations so that the charity can continue to support vulnerable and disadvantaged members of the community.

**TRUSTEES REPORT
FOR THE YEAR ENDED 31/03/2022**

RISK MANAGEMENT

The trustees have examined the major strategic, financial, and operational risks which the charity faces and confirm that systems have been established to enable that necessary steps are taken to mitigate these risks.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 23/11/2022.

Antoinette Daley
Trustee



**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2022**

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DALEY BREAD LIMITED

I report on the accounts of the company for the year ended 31/03/2022

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts: The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31/03/2022**

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Oasis Accountants Ltd

.....
Date: 23/11/2022

Oasis Accountants Ltd

Chartered Management Accountants

Office Gold Building 3

Chiswick Business Park

London

W4 5YA

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF DALEY BREAD LIMITED, FOR THE YEAR ENDED 31/03/2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Daley Bread Limited for the year ended 31/03/2022 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us. As a practicing member of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements, which are detailed on their website.

This report is made solely to the Board of Directors of Daley Bread Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Daley Bread Limited and state those matters that we have agreed to state to the Board of Directors of Daley Bread Limited, as a body, in this report, in accordance with the requirements of the Chartered Institute of Management Accountants as detailed on their website.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daley Bread Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Daley Bread Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Daley Bread Limited. You consider that Daley Bread Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Daley Bread Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Oasis Accountants Ltd
Oasis Accountants Ltd
Office Gold Building 3
Chiswick Business Park
London
W4 5YA
23/11/2022

Daley Bread Limited

**Statement of Financial Activities
for the year ended 31/03/2022**

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Income				
Income from generated funds				
Donations and legacies	15,522	-	15,522	3,570
Income from charitable activities	160,082	-	160,082	496,270
Total Income and endowments	175,604	-	175,604	499,840
Expenses				
Costs of generating funds				
Expenditure on Raised funds	45,320	-	45,320	153,706
Expenditure on Charitable activities	103,886	-	103,886	339,960
Total Expenses	149,206	-	149,206	493,666
 Net gains on Investments				
Net Income	26,398	-		6,174
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net Income for the year	26,398			6,174
Total funds brought forward	(192,158)			(198,332)
Net funds carried forward	(165,760)			(192,158)

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Daley Bread Limited

BALANCE SHEET AT 31/03/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>-</u>	<u>-</u>
			-
CURRENT ASSETS			
Cash at bank and in hand		<u>1,052</u>	<u>12,604</u>
		1,052	12,604
CREDITORS: Amounts falling due within one year			
	4	<u>166,812</u>	<u>204,762</u>
NET CURRENT LIABILITIES		<u>(165,760)</u>	<u>(192,158)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(192,158)</u>
CAPITAL AND RESERVES			
Unrestricted funds	6		
General fund		<u>(165,760)</u>	<u>(192,158)</u>
		<u>(165,760)</u>	<u>(192,158)</u>

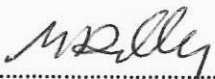
For the year ending 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of trustees on 23/11/2022 and signed on their behalf by



Antoinette Daley
 Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2022**

1. ACCOUNTING POLICIES

1a. Basis of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation and Apportionment of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings straight line 25%

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. INTANGIBLE FIXED ASSETS

	Intangible fixed asset	Total
Cost	£	£
At 01 April 2021	-	-
Additions	-	-
Disposals	-	-
At 31 March 2022	-	-
Amortisation		
At 01 April 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2022	-	-
Net book values		
At 31 March 2022	-	-
At 31 March 2021	-	-

3. TANGIBLE FIXED ASSETS

	Furniture & Fittings	Total
	£	£
At 01 April 2021	-	-
Additions	-	-
Disposals	-	-
At 31 March 2022	-	-
Depreciation		
At 01 April 2021	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2022	-	-
Net book values		
Closing balance as at 31 March 2022	-	-
Opening balance as at 01 April 2021	-	-

Daley Bread Limited

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Creditors Less than year	166,812	204,762
	<u>166,812</u>	<u>204,762</u>

5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2022 there were 4 members.

6. UNRESTRICTED FUNDS

	Brought Forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£
General fund	(192,158)	175,604	(149,206)	0	(165,760)
	<u>(192,158)</u>	<u>175,604</u>	<u>(149,206)</u>	<u>0</u>	<u>(165,760)</u>

7. RESTRICTED FUNDS

<i>Brought Forward</i>	<i>Incoming resource</i>	<i>Outgoing resource</i>	<i>Transfers</i>	<i>Carried forward</i>
£	£	£	£	£

8. TAXATION

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1998 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Daley Bread Limited

Incoming Resources
for the year ended 31/03/2022

	2022 £	2021 £
Incoming resources		
<i>Incoming resources from generated funds</i>		
Donations & legacies		
Donations	<u>15,522</u>	<u>3570</u>
	<u>15,522</u>	<u>3570</u>
	<u><u>15,522</u></u>	<u><u>3570</u></u>
Charitable Activity		
Daley Care Local Authorities income	160,082	496,270
From Charitable Activities -Daley Bread	<u> </u>	<u>-</u>
	<u>160,082</u>	<u>496,270</u>
	<u><u>160,082</u></u>	<u><u>496,270</u></u>
	<u><u>160,082</u></u>	<u><u>496,270</u></u>

Daley Bread Limited		
Expenses		
for the year ended 31/03/2022		
	2022	2021
	£	£
Expenses		
Costs of generating funds		
Fundraising Trading Costs		
Costs of Generating Funds -Daley Care	45,320	153,706
	<u>45,320</u>	<u>153,706</u>
	<u>45,320</u>	<u>153,706</u>
Charitable Activities		
Specialising in working with victims of abuse, domestic violence, and vulnerable young people.		
Staff Training	18500	42224
Website Cost	72	154
Travel and Overseas Travelling	122	1739
Subsistence / Food	162	1061
Rate and Utilities	0	38442
Heat and light	-	-
Rent	30254	185345
Repairs and renewals	550	11709
Labour	-	-
Staff welfare	0	2323
Computer Expense	402	178
Motor expenses - fuel and oil	1070	744
Accountancy fees	1724	1814
Professional fees	19475	2616
Insurance	5221	6077
Stationery & office supplies	187	64
Telephone	211	716
Bank charges	247	256
Sundry expenses	0	771
Donations	0	50
Utility Bill	10983	9985
Residential Property Expenses	2935	15854
Vehicle Insurance	1367	3442
Daley Care accommodation furnishings	3590	7388
Depreciation of fixtures and fittings		-
Council Tax	6814	7008
	<u>103,886</u>	<u>339,960</u>