

**Registered number: 07571678**

**Charity number: 1118506**

<b>Daley Bread Limited</b>
<b>UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31/03/2021</b>

**Prepared By:**

**Oasis Accountants Ltd**

Office Gold Building 3

Chiswick Business Park

London

W4 5YA

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2021**

**TRUSTEES**

Antoinette Daley  
Keysha Daley  
Richard Anthony Daley  
Anthony Leslie Daley

**REGISTERED OFFICE**

Flat 3 114 Widmore Road  
Bromley  
Kent  
BR1 3BE

**COMPANY NUMBER**

07571678

**CHARITY NUMBER**

1118506

**BANKERS**

Lloyds Bank

**ACCOUNTANTS**

**Oasis Accountants Ltd**  
Office Gold Building 3  
Chiswick Business Park  
London  
W4 5YA

**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

<b>CONTENTS</b>	<b>Page</b>
Report of the Trustees	3
Independent Examiner's Statement	5
Accountant's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 to 12
Detailed Statement of Financial Activities	13 to 14

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31/03/2021**

The trustees present their report and accounts for the year ended 31/03/2021

**PRINCIPAL ACTIVITIES**

Specialising in working with victims of abuse, domestic violence, and vulnerable young people to be able to give them a real chance to effectively contribute to their families, their communities and themselves.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

Daley Bread Limited is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 21<sup>st</sup> March 2011. It is registered as a charity with the Charity Commission.

Anyone over the age of 18 can become a member of the company and in the event of the company being wound up the members are required to contribute an amount not exceeding £1.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees serving during the year and since the year end are set out on page 1.

The Memorandum and Articles of Association allow continuing trustees to appoint additional trustees.

**OBJECTIVES AND ACTIVITIES**

Daley Bread Limited has been set up to provide support and services to vulnerable and disadvantaged members of the community i.e. children, young people and families. It provides preventative and intervention services following local authority guidelines and procedures. Its specialism is family support, therapeutic services and specialist work with vulnerable young people.

In setting their objectives, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

**FUTURE PLANS**

We hope to continue to secure regular funding to further our work with young people especially those who are at risk of exclusion from schools and those who need to be accommodated.

**FINANCIAL REVIEW AND RESERVES POLICY**

This year the charity received **£499,840** from the local authorities for providing accommodation and support for Care Leavers and young unaccompanied minors.

Private funding was used to pay the rent. The total unrestricted reserves held at the yearend amounted to a deficit of **£192,158**. Mrs. A Daley will continue to fund the charity with regular donations so that the charity can continue to support vulnerable and disadvantaged members of the community.

**TRUSTEES REPORT  
FOR THE YEAR ENDED 31/03/2021**

**RISK MANAGEMENT**

The trustees have examined the major strategic, financial, and operational risks which the charity faces and confirm that systems have been established to enable that necessary steps are taken to mitigate these risks.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 19/11/2021



**Antoinette Daley**  
Trustee



**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31/03/2021**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DALEY BREAD LIMITED**

I report on the accounts of the company for the year ended 31/03/2021

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts: The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT  
FOR THE YEAR ENDED 31/03/2021**

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....  
Date: 19/11/2021

**Oasis Accountants Ltd**

Chartered Management Accountants

Office Gold Building 3

Chiswick Business Park

London

W4 5YA

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF DALEY BREAD LIMITED, FOR THE YEAR ENDED 31/03/2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Daley Bread Limited for the year ended 31/03/2021 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us. As a practicing member of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements, which are detailed on their website.

This report is made solely to the Board of Directors of Daley Bread Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of Daley Bread Limited and state those matters that we have agreed to state to the Board of Directors of Daley Bread Limited, as a body, in this report, in accordance with the requirements of the Chartered Institute of Management Accountants as detailed on their website.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Daley Bread Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Daley Bread Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Daley Bread Limited. You consider that Daley Bread Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Daley Bread Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Oasis Accountants Ltd**  
Office Gold Building 3  
Chiswick Business Park  
London  
W4 5YA  
19/11/2021



<b>Daley Bread Limited</b>
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**Statement of Financial Activities  
for the year ended 31/03/2021**

	Unrestricted Funds	Restricted Funds	2021 Total	2020 Total
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	3,570	-	3,570	2,001
Income from charitable activities	496,270	-	496,270	595,385
<b>Total Income and endowments</b>	<b>499,840</b>	<b>-</b>	<b>499,840</b>	<b>597,386</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Raised funds	153,706	-	153,706	179,772
Expenditure on Charitable activities	339,960	-	339,960	320,873
<b>Total Expenses</b>	<b>493,666</b>	<b>-</b>	<b>493,666</b>	<b>500,645</b>
Net gains on Investments				
<b>Net Income</b>	<b>6,174</b>	<b>-</b>		<b>96,741</b>
Gains/(losses) on revaluation of fixed assets				
<b>Net movement in funds:</b>				
Net Income for the year	6,174			96,741
Total funds brought forward	(198,332)			(295,073)
<b>Net funds carried forward</b>	<b>(192,158)</b>			<b>(198,332)</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

<b>Daley Bread Limited</b>
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**BALANCE SHEET AT 31/03/2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	-	-
		<u>-</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		12,604	79,605
		<u>12,604</u>	<u>79,605</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>204,762</u>	<u>277,937</u>
<b>NET CURRENT LIABILITIES</b>		<u>(192,158)</u>	<u>(198,332)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(198,332)</u>
<b>CAPITAL AND RESERVES</b>			
Unrestricted funds	6		
General fund		<u>(192,158)</u>	<u>(198,332)</u>
		<u>(192,158)</u>	<u>(198,332)</u>

For the year ending 31/03/2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

**Approved by the board of trustees on 19/11/2021 and signed on their behalf by**



.....  
**Antoinette Daley**  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2021**

**1. ACCOUNTING POLICIES**

**1a. Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation and Apportionment of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings      straight line 25%

### 1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### 2. INTANGIBLE FIXED ASSETS

	Intangible fixed asset	Total
Cost	£	£
At 01 April 2020	-	-
Additions	-	-
Disposals	-	-
At 31 March 2021	-	-
Amortisation		
At 01 April 2020	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2021	-	-
Net book values		
At 31 March 2021	-	-
At 31 March 2020	-	-

### 3. TANGIBLE FIXED ASSETS

	Furniture & Fittings	Total
	£	£
At 01 April 2020	-	-
Additions	-	-
Disposals	-	-
At 31 March 2021	-	-
Depreciation		
At 01 April 2020	-	-
Charge for year	-	-
On disposals	-	-
At 31 March 2021	-	-
Net book values		
Closing balance as at 31 March 2021	-	-
Opening balance as at 01 April 2020	-	-



<b>Daley Bread Limited</b>
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#### 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Creditors Less than year	204,762	277,937
	<u>204,762</u>	<u>277,937</u>

#### 5. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/03/2021 there were 4 members.

#### 6. UNRESTRICTED FUNDS

	Brought Forward	Incoming resource	Outgoing resource	Transfers	Carried forward
	£	£	£	£	£
General fund	(198,332)	499,840	(493,666)	0	(192,158)
	<u>(198,332)</u>	<u>499,840</u>	<u>(493,666)</u>	<u>0</u>	<u>(192,158)</u>

#### 7. RESTRICTED FUNDS

<i>Brought Forward</i>	<i>Incoming resource</i>	<i>Outgoing resource</i>	<i>Transfers</i>	<i>Carried forward</i>
£	£	£	£	£

#### 8. TAXATION

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1998 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



<b>Daley Bread Limited</b>
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**Incoming Resources**  
for the year ended 31/03/2021

	2021 £	2020 £
<b>Incoming resources</b>		
<i>Incoming resources from generated funds</i>		
<b>Donations &amp; legacies</b>		
Donations	<u>3570</u>	<u>2001</u>
	<u>3570</u>	<u>2001</u>
	<u>3570</u>	<u>2001</u>
<b>Charitable Activity</b>		
Daley Care Local Authorities income	496,270	595,385
From Charitable Activities -Daley Bread	<u>          </u>	<u>-</u>
	<u>496,270</u>	<u>595,385</u>
	<u>496,270</u>	<u>595,385</u>
	<u>499,840</u>	<u>597,386</u>

Daley Bread Limited		
Expenses		
for the year ended 31/03/2021		
	2021	2020
	£	£
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Fundraising Trading Costs</b>		
Costs of Generating Funds -Daley Care	153,706	179,772
	<u>153,706</u>	<u>179,772</u>
	<u>153,706</u>	<u>179,772</u>
<b>Charitable Activities</b>		
<b>Specialising in working with victims of abuse, domestic violence, and vulnerable young people.</b>		
Staff Training	42224	16559
Website Cost	154	241
Travel and Overseas Travelling	1739	15205
Subsistence / Food	1061	2488
Rate and Utilities	38442	57298
Heat and light	-	487
Rent	185345	146750
Repairs and renewals	11709	33909
Labour	-	-
Staff welfare	2323	720
Computer Expense	178	706
Equipment maintenance	7388	3100
Motor expenses - fuel and oil	744	2813
Accountancy fees	1814	2760
Professional fees	2616	8466
Insurance	6077	3920
Stationery & office supplies	64	331
Telephone	716	859
Bank charges	256	1959
Sundry expenses	771	231
Donations	50	54
Utility Bill	9985	6253
Residential Property Expenses	15854	8243
Vehicle Insurance	3442	1539
Amortisation of payments on account		1,876
Depreciation of fixtures and fittings		-
Council Tax	7008	4106
	<u>339,960</u>	<u>320,873</u>