

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
YETEV LEV LONDON JERUSALEM TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**YETEV LEV LONDON JERUSALEM TRUST**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**YETEV LEV LONDON JERUSALEM TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2021**

<b>TRUSTEES</b>	J Fekete S Weinstock M Zafir S Gross
<b>PRINCIPAL ADDRESS</b>	47 Chardmore Road Stamford Hill London N16 6JA
<b>REGISTERED CHARITY NUMBER</b>	1118504
<b>INDEPENDENT EXAMINER</b>	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

# **YETEV LEV LONDON JERUSALEM TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

#### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

#### **Grantmaking**

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

#### **Volunteers**

Volunteers assist the trustees in the organisation of fundraising activities.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

During the year the charity collected funds to be distributed to charitable institutions and other needy causes. The main object is to collect funds to be donated to the Yetev Lev Institutions in Israel. Fundraising functions were held during the year and similar functions are planned to be held on a regular annual basis. During the current year total donations received were £984,615 (2020: £987,161), and total donations made amounted to £807,636 (2020: £924,640).

### **FINANCIAL REVIEW**

#### **Financial position**

The charity is reliant on donations in order to assist in the advancement of the Orthodox Jewish Faith. The trustees are satisfied with the results of the charity for the year under review.

#### **Reserves policy**

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

#### **Going concern**

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

### **FUTURE PLANS**

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### **Organisational structure**

The charity is constituted by a declaration of trust dated 24 January 2007. The trustees are appointed by the declaration of trust and provide their services free of charge. They are all involved in the regular running of the charity.

**YETEV LEV LONDON JERUSALEM TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Related parties**

Details of transactions with related parties are disclosed in the notes to the Financial Statements.

**Risk management**

The charity has assessed the major risks to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied systems are in place to mitigate its exposure to those risks.

Approved by order of the board of trustees on 26 January 2022 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YETEV LEV LONDON JERUSALEM TRUST**

**Independent examiner's report to the trustees of Yetev Lev London Jerusalem Trust**

I report to the charity trustees on my examination of the accounts of Yetev Lev London Jerusalem Trust (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

26 January 2022

**YETEV LEV LONDON JERUSALEM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	984,615	987,161
<b>EXPENDITURE ON</b>			
Raising funds	3	63,982	117,255
<b>Charitable activities</b>	4		
Grants to Institutions		807,636	924,640
Other		7,984	30,399
<b>Total</b>		879,602	1,072,294
<b>NET INCOME/(EXPENDITURE)</b>		105,013	(85,133)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		54,686	139,819
<b>TOTAL FUNDS CARRIED FORWARD</b>		159,699	54,686

The notes form part of these financial statements

**YETEV LEV LONDON JERUSALEM TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	9	2,135	2,512
<b>CURRENT ASSETS</b>			
Debtors	10	42,966	34,950
Cash at bank		123,600	66,092
		<u>166,566</u>	<u>101,042</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(9,002)	(48,868)
<b>NET CURRENT ASSETS</b>		<u>157,564</u>	<u>52,174</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		159,699	54,686
<b>NET ASSETS</b>		<u>159,699</u>	<u>54,686</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>159,699</u>	<u>54,686</u>
<b>TOTAL FUNDS</b>		<u>159,699</u>	<u>54,686</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2022 and were signed on its behalf by:

J Fekete - Trustee

S Weinstock - Trustee

The notes form part of these financial statements



**YETEV LEV LONDON JERUSALEM TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>57,508</u>	<u>(118,720)</u>
Net cash provided by/(used in) operating activities		<u>57,508</u>	<u>(118,720)</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		57,508	(118,720)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>66,092</u>	<u>184,812</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>123,600</u></u>	<u><u>66,092</u></u>

The notes form part of these financial statements

**YETEV LEV LONDON JERUSALEM TRUST**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.21 £	31.3.20 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	105,013	(85,133)
<b>Adjustments for:</b>		
Depreciation charges	377	443
Increase in debtors	(8,016)	(34,950)
(Decrease)/increase in creditors	(39,866)	920
<b>Net cash provided by/(used in) operations</b>	<u>57,508</u>	<u>(118,720)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20 £	Cash flow £	At 31.3.21 £
<b>Net cash</b>			
Cash at bank	<u>66,092</u>	<u>57,508</u>	<u>123,600</u>
	<u>66,092</u>	<u>57,508</u>	<u>123,600</u>
<b>Total</b>	<u>66,092</u>	<u>57,508</u>	<u>123,600</u>

The notes form part of these financial statements

# YETEV LEV LONDON JERUSALEM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

#### Taxation

The charity is exempt from tax on its charitable activities.

### 2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	<u>984,615</u>	<u>987,161</u>

**YETEV LEV LONDON JERUSALEM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. RAISING FUNDS**

**Other trading activities**

	31.3.21	31.3.20
	£	£
Function advertising	8,696	59,535
Printing and publicity	8,482	12,177
Fundraising advertising	2,200	1,692
Postage and mailing	3,258	2,389
Building repairs	41,346	41,462
	<u>63,982</u>	<u>117,255</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 5) £
Grants to Institutions	<u>807,636</u>

**5. GRANTS PAYABLE**

	31.3.21	31.3.20
	£	£
Grants to Institutions	<u>807,636</u>	<u>924,640</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs £	£
Other resources expended	<u>2,085</u>	<u>1,322</u>	<u>4,200</u>	<u>7,607</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**YETEV LEV LONDON JERUSALEM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	987,161
 <b>EXPENDITURE ON</b>	
Raising funds	117,255
<b>Charitable activities</b>	
Grants to Institutions	924,640
Other	30,399
<b>Total</b>	<u>1,072,294</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 <u>(85,133)</u>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	139,819
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>54,686</u></u>

**9. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>7,782</u>
<b>DEPRECIATION</b>	
At 1 April 2020	5,270
Charge for year	<u>377</u>
At 31 March 2021	<u>5,647</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u>2,135</u></u>
At 31 March 2020	<u><u>2,512</u></u>

**YETEV LEV LONDON JERUSALEM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Other debtors	42,966	34,950
	<u>          </u>	<u>          </u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Trade creditors	-	1,023
Other creditors	9,002	47,845
	<u>          </u>	<u>          </u>
	9,002	48,868
	<u>          </u>	<u>          </u>

**12. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	54,686	105,013	159,699
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	54,686	105,013	159,699
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	984,615	(879,602)	105,013
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	984,615	(879,602)	105,013
	<u>          </u>	<u>          </u>	<u>          </u>

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	139,819	(85,133)	54,686
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	139,819	(85,133)	54,686
	<u>          </u>	<u>          </u>	<u>          </u>

**YETEV LEV LONDON JERUSALEM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	987,161	(1,072,294)	(85,133)
<b>TOTAL FUNDS</b>	<u>987,161</u>	<u>(1,072,294)</u>	<u>(85,133)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	139,819	19,880	159,699
<b>TOTAL FUNDS</b>	<u>139,819</u>	<u>19,880</u>	<u>159,699</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,971,776	(1,951,896)	19,880
<b>TOTAL FUNDS</b>	<u>1,971,776</u>	<u>(1,951,896)</u>	<u>19,880</u>

**13. RELATED PARTY DISCLOSURES**

During the year the charity received £3,670 in donations from The British Jewish Heritage Society. The charity and The British Jewish Heritage Society share a common trustee.

During the year the charity received £1,080 in donations from Shaarei Tzedakah. The charity and Shaarei Tzedakah share a common trustee.

During the year the charity paid £15,000 in grants to Mesifita Talmudical College. The charity and Mesifita Talmudical College share a common trustee.

During the year the charity paid £76,874 in grants to Beis Hamedrash Pe'er Meshulem D'Tosh. The charity and Beis Hamedrash Pe'er Meshulem D'Tosh share a common trustee.

During the year the charity paid £60,350 in grants to The British Jewish Heritage Society. The charity and The British Jewish Heritage Society share a common trustee.