

YETEV LEV LONDON JERUSALEM TRUST

England & Wales · Charity number 1118504

Details

Status Registered

Legal form Other

Registered 2007-03-23

Register [View on the Charity Commission register](#)

Contact

Address 47 Chardmore Road
London
N16 6JA

Phone 02088063784

Email mail@venittandgreaves.com

Activities

Objects: (I) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH(II) THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION(III) THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AND(IV) SUCH OTHER PURPOSES ARE CHARITABLE ACCORDING TO ENGLISH LAW

Activities: Grants to educational establishments

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£753,213	£856,442	£93,307	0
2024-03-31	£589,251	£708,287	£196,536	0
2023-03-31	£831,214	£822,703	£315,572	0
2022-03-31	£823,459	£676,097	£307,061	0
2021-03-31	£984,615	£879,602	£159,699	0

Trustees

Name	Role	Appointed
JACOB FEKETE		
MAYER ZAFIR		
RABBI SAMUEL WEINSTOCK		
SAUL GROSS		

YETEV LEV LONDON JERUSALEM TRUST

England & Wales - Charity number 1118504

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025
FOR
YETEV LEV LONDON JERUSALEM TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

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FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

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YETEV LEV LONDON JERUSALEM TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

TRUSTEES

J Fekete
S Weinstock
M Zafir
S Gross

PRINCIPAL ADDRESS

47 Chardmore Road
Stamford Hill
London
N16 6JA

REGISTERED CHARITY NUMBER 1118504

INDEPENDENT EXAMINER

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025

The trustees present their report with the financial statements of the charity for the period 1 April 2024 to 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

Volunteers

Volunteers assist the trustees in the organisation of fundraising activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year the charity collected funds to be distributed to charitable institutions and other needy causes. The main object is to collect funds to be donated to the Yetev Lev Institutions in Israel. Fundraising functions were held during the year and similar functions are planned to be held on a regular annual basis. During the current year total donations received were £753,213 (2024: £589,251), and total donations made amounted to £809,914 (2024: £648,217).

FINANCIAL REVIEW

Financial position

The charity is reliant on donations in order to assist in the advancement of the Orthodox Jewish Faith. The trustees are satisfied with the results of the charity for the year under review.

Reserves policy

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

Going concern

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

YETEV LEV LONDON JERUSALEM TRUST

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is constituted by a declaration of trust dated 24 January 2007. The trustees are appointed by the declaration of trust and provide their services free of charge. They are all involved in the regular running of the charity.

Related parties

Details of transactions with related parties are disclosed in the notes to the Financial Statements.

Risk management

The charity has assessed the major risks to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied systems are in place to mitigate its exposure to those risks.

Approved by order of the board of trustees on 5 March 2026 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YETEV LEV LONDON JERUSALEM TRUST**

Independent examiner's report to the trustees of Yetev Lev London Jerusalem Trust

I report to the charity trustees on my examination of the accounts of Yetev Lev London Jerusalem Trust (the Trust) for the period 1 April 2024 to 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

5 March 2026

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

		Period 1.4.24 to 31.5.25 Unrestricted fund £	Year ended 31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	753,213	589,251
EXPENDITURE ON			
Raising funds	3	38,766	31,280
Charitable activities	4		
Grants to Institutions		809,914	648,217
Other		7,762	28,790
Total		856,442	708,287
NET INCOME/(EXPENDITURE)		(103,229)	(119,036)
RECONCILIATION OF FUNDS			
Total funds brought forward		196,536	315,572
TOTAL FUNDS CARRIED FORWARD		93,307	196,536

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL POSITION
31 MAY 2025**

		31.5.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	1,114	1,311
CURRENT ASSETS			
Debtors	10	96,350	182,350
Cash at bank		4,603	17,435
		<hr/>	<hr/>
		100,953	199,785
CREDITORS			
Amounts falling due within one year	11	(8,760)	(4,560)
		<hr/>	<hr/>
NET CURRENT ASSETS		92,193	195,225
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		93,307	196,536
		<hr/>	<hr/>
NET ASSETS		93,307	196,536
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		93,307	196,536
		<hr/>	<hr/>
TOTAL FUNDS		93,307	196,536
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2026 and were signed on its behalf by:

J Fekete - Trustee

S Weinstock - Trustee

M Zafir - Trustee

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

	Notes	Period 1.4.24 to 31.5.25 £	Year ended 31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(12,832)</u>	<u>(130,145)</u>
Net cash used in operating activities		<u>(12,832)</u>	<u>(130,145)</u>
Change in cash and cash equivalents in the reporting period		<u>(12,832)</u>	<u>(130,145)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>17,435</u>	<u>147,580</u>
Cash and cash equivalents at the end of the reporting period		<u><u>4,603</u></u>	<u><u>17,435</u></u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.4.24 to 31.5.25 £	Year ended 31.3.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(103,229)	(119,036)
Adjustments for:		
Depreciation charges	197	231
Decrease/(increase) in debtors	86,000	(1,499)
Increase/(decrease) in creditors	4,200	(9,841)
Net cash used in operations	<u>(12,832)</u>	<u>(130,145)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.5.25 £
Net cash			
Cash at bank	17,435	(12,832)	4,603
	<u>17,435</u>	<u>(12,832)</u>	<u>4,603</u>
Total	<u>17,435</u>	<u>(12,832)</u>	<u>4,603</u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

2. DONATIONS AND LEGACIES

	Period	Year ended
	1.4.24	31.3.24
	to	
	31.5.25	
	£	£
Donations	<u>753,213</u>	<u>589,251</u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

3. RAISING FUNDS

Raising donations and legacies

	Period 1.4.24 to 31.5.25 £	Year ended 31.3.24 £
Support costs	3,745	-
	<u>3,745</u>	<u>-</u>

Other trading activities

	Period 1.4.24 to 31.5.25 £	Year ended 31.3.24 £
Function advertising	25,978	18,610
Printing and publicity	-	2,677
Fundraising advertising	5,695	7,141
Postage and mailing	3,348	2,361
Building repairs	-	491
	<u>35,021</u>	<u>31,280</u>
Aggregate amounts	<u>38,766</u>	<u>31,280</u>

4. CHARITABLE ACTIVITIES COSTS

Grants to Institutions	809,914
	<u>809,914</u>

Grant
funding of
activities
(see note
5)
£

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

5. GRANTS PAYABLE

	Period 1.4.24 to 31.5.25 £	Year ended 31.3.24 £
Grants to Institutions	809,914	646,432
	<u>809,914</u>	<u>646,432</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	2,585	1,160	-	3,745
Other resources expended	-	3,365	4,200	7,565
	<u>2,585</u>	<u>4,525</u>	<u>4,200</u>	<u>11,310</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 May 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 May 2025 nor for the year ended 31 March 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>589,251</u>
EXPENDITURE ON	
Raising funds	31,280
Charitable activities	
Grants to Institutions	648,217
Other	<u>28,790</u>
Total	<u>708,287</u>
NET INCOME/(EXPENDITURE)	(119,036)
RECONCILIATION OF FUNDS	
Total funds brought forward	315,572

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

196,536

9. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 April 2024 and 31 May 2025

7,782

DEPRECIATION

At 1 April 2024

6,471

Charge for year

197

At 31 May 2025

6,668

NET BOOK VALUE

At 31 May 2025

1,114

At 31 March 2024

1,311

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.25
£

31.3.24
£

Other debtors

96,350

182,350

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.5.25
£

31.3.24
£

Other creditors

8,760

4,560

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	196,536	(103,229)	93,307
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>196,536</u>	<u>(103,229)</u>	<u>93,307</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	753,213	(856,442)	(103,229)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>753,213</u>	<u>(856,442)</u>	<u>(103,229)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	315,572	(119,036)	196,536
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>315,572</u>	<u>(119,036)</u>	<u>196,536</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	589,251	(708,287)	(119,036)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>589,251</u>	<u>(708,287)</u>	<u>(119,036)</u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 APRIL 2024 TO 31 MAY 2025**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 May 2025.

YETEV LEV LONDON JERUSALEM TRUST

England & Wales - Charity number 1118504

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
YETEV LEV LONDON JERUSALEM TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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YETEV LEV LONDON JERUSALEM TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	J Fekete S Weinstock M Zafir S Gross
PRINCIPAL ADDRESS	47 Chardmore Road Stamford Hill London N16 6JA
REGISTERED CHARITY NUMBER	1118504
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

Volunteers

Volunteers assist the trustees in the organisation of fundraising activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity collected funds to be distributed to charitable institutions and other needy causes. The main object is to collect funds to be donated to the Yetev Lev Institutions in Israel. Fundraising functions were held during the year and similar functions are planned to be held on a regular annual basis. During the current year total donations received were £589,251 (2023: £831,214), and total donations made amounted to £648,217 (2023: £792,240).

FINANCIAL REVIEW

Financial position

The charity is reliant on donations in order to assist in the advancement of the Orthodox Jewish Faith. The trustees are satisfied with the results of the charity for the year under review.

Reserves policy

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

Going concern

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

The charity is constituted by a declaration of trust dated 24 January 2007. The trustees are appointed by the declaration of trust and provide their services free of charge. They are all involved in the regular running of the charity.

YETEV LEV LONDON JERUSALEM TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the Financial Statements.

Risk management

The charity has assessed the major risks to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied systems are in place to mitigate its exposure to those risks.

Approved by order of the board of trustees on 16 January 2025 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YETEV LEV LONDON JERUSALEM TRUST**

Independent examiner's report to the trustees of Yetev Lev London Jerusalem Trust

I report to the charity trustees on my examination of the accounts of Yetev Lev London Jerusalem Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

16 January 2025

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	589,251	831,214
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	3	31,280	19,322
Charitable activities	4		
Grants to Institutions		648,217	792,240
Other		28,790	11,141
		<hr/>	<hr/>
Total		708,287	822,703
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(119,036)	8,511
RECONCILIATION OF FUNDS			
Total funds brought forward		315,572	307,061
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		196,536	315,572
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2024**

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	9	1,311	1,543
CURRENT ASSETS			
Debtors	10	182,350	180,851
Cash at bank		17,435	147,580
		<hr/>	<hr/>
		199,785	328,431
CREDITORS			
Amounts falling due within one year	11	(4,560)	(14,402)
		<hr/>	<hr/>
NET CURRENT ASSETS		195,225	314,029
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		196,536	315,572
		<hr/>	<hr/>
NET ASSETS		196,536	315,572
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		196,536	315,572
		<hr/>	<hr/>
TOTAL FUNDS		196,536	315,572
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2025 and were signed on its behalf by:

J Fekete - Trustee

S Weinstock - Trustee

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(130,145)</u>	<u>103,487</u>
Net cash (used in)/provided by operating activities		<u>(130,145)</u>	<u>103,487</u>
Cash flows from financing activities			
New loans in year		<u>-</u>	<u>1</u>
Net cash provided by financing activities		<u>-</u>	<u>1</u>
Change in cash and cash equivalents in the reporting period			
		<u>(130,145)</u>	<u>103,488</u>
Cash and cash equivalents at the beginning of the reporting period		<u>147,580</u>	<u>44,092</u>
Cash and cash equivalents at the end of the reporting period		<u><u>17,435</u></u>	<u><u>147,580</u></u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

1.	RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.24	31.3.23
		£	£
	Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(119,036)	8,511
	Adjustments for:		
	Depreciation charges	231	272
	(Increase)/decrease in debtors	(1,499)	93,505
	(Decrease)/increase in creditors	(9,841)	1,199
	Net cash (used in)/provided by operations	<u>(130,145)</u>	<u>103,487</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS	At 1.4.23	Cash flow	At 31.3.24
		£	£	£
	Net cash			
	Cash at bank	147,580	(130,145)	17,435
		<u>147,580</u>	<u>(130,145)</u>	<u>17,435</u>
	Total	<u>147,580</u>	<u>(130,145)</u>	<u>17,435</u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	<u>589,251</u>	<u>831,214</u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. RAISING FUNDS

Other trading activities

	31.3.24	31.3.23
	£	£
Function advertising	18,610	4,256
Printing and publicity	2,677	6,436
Fundraising advertising	7,141	4,822
Postage and mailing	2,361	3,240
Building repairs	491	568
	<u>31,280</u>	<u>19,322</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants to Institutions	<u>646,432</u>	<u>1,785</u>	<u>648,217</u>

5. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Grants to Institutions	<u>646,432</u>	<u>774,794</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	-	23,999	4,560	28,559
Grants to Institutions	<u>1,785</u>	-	-	<u>1,785</u>
	<u>1,785</u>	<u>23,999</u>	<u>4,560</u>	<u>30,344</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	831,214
	<hr/>
EXPENDITURE ON	
Raising funds	19,322
Charitable activities	
Grants to Institutions	792,240
Other	11,141
	<hr/>
Total	822,703
	<hr/>
NET INCOME	8,511
RECONCILIATION OF FUNDS	
Total funds brought forward	307,061
	<hr/>
TOTAL FUNDS CARRIED FORWARD	315,572
	<hr/> <hr/>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	7,782
	<hr/>
DEPRECIATION	
At 1 April 2023	6,239
Charge for year	232
	<hr/>
At 31 March 2024	6,471
	<hr/>
NET BOOK VALUE	
At 31 March 2024	1,311
	<hr/>
At 31 March 2023	1,543
	<hr/> <hr/>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.24	31.3.23
	£	£
Other debtors	<u>182,350</u>	<u>180,851</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.24	31.3.23
	£	£
Other creditors	<u>4,560</u>	<u>14,402</u>

12. MOVEMENT IN FUNDS			
		Net	
	At 1.4.23	movement	At
	£	in funds	31.3.24
		£	£
Unrestricted funds			
General fund	315,572	(119,036)	196,536
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>315,572</u>	<u>(119,036)</u>	<u>196,536</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	589,251	(708,287)	(119,036)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>589,251</u>	<u>(708,287)</u>	<u>(119,036)</u>

Comparatives for movement in funds

		Net	
	At 1.4.22	movement	At
	£	in funds	31.3.23
		£	£
Unrestricted funds			
General fund	307,061	8,511	315,572
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>307,061</u>	<u>8,511</u>	<u>315,572</u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	831,214	(822,703)	8,511
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>831,214</u>	<u>(822,703)</u>	<u>8,511</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	307,061	(110,525)	196,536
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>307,061</u>	<u>(110,525)</u>	<u>196,536</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,420,465	(1,530,990)	(110,525)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,420,465</u>	<u>(1,530,990)</u>	<u>(110,525)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

YETEV LEV LONDON JERUSALEM TRUST

England & Wales - Charity number 1118504

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
YETEV LEV LONDON JERUSALEM TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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YETEV LEV LONDON JERUSALEM TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	J Fekete S Weinstock M Zafir S Gross
PRINCIPAL ADDRESS	47 Chardmore Road Stamford Hill London N16 6JA
REGISTERED CHARITY NUMBER	1118504
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

Volunteers

Volunteers assist the trustees in the organisation of fundraising activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity collected funds to be distributed to charitable institutions and other needy causes. The main object is to collect funds to be donated to the Yetev Lev Institutions in Israel. Fundraising functions were held during the year and similar functions are planned to be held on a regular annual basis. During the current year total donations received were £831,214 (2022: £823,459), and total donations made amounted to £792,240 (2022: £589,454).

FINANCIAL REVIEW

Financial position

The charity is reliant on donations in order to assist in the advancement of the Orthodox Jewish Faith. The trustees are satisfied with the results of the charity for the year under review.

Reserves policy

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

Going concern

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

The charity is constituted by a declaration of trust dated 24 January 2007. The trustees are appointed by the declaration of trust and provide their services free of charge. They are all involved in the regular running of the charity.

YETEV LEV LONDON JERUSALEM TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the Financial Statements.

Risk management

The charity has assessed the major risks to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied systems are in place to mitigate its exposure to those risks.

Approved by order of the board of trustees on 29 January 2024 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YETEV LEV LONDON JERUSALEM TRUST**

Independent examiner's report to the trustees of Yetev Lev London Jerusalem Trust

I report to the charity trustees on my examination of the accounts of Yetev Lev London Jerusalem Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

29 January 2024

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	831,214	823,459
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	3	25,991	39,684
Charitable activities	4		
Grants to Institutions		792,240	589,454
Other		4,472	46,959
		<hr/>	<hr/>
Total		822,703	676,097
		<hr/>	<hr/>
NET INCOME		8,511	147,362
RECONCILIATION OF FUNDS			
Total funds brought forward		307,061	159,699
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		315,572	307,061
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

		31.3.23 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	9	1,543	1,815
CURRENT ASSETS			
Debtors	10	180,851	274,356
Cash at bank		147,580	44,092
		<hr/>	<hr/>
		328,431	318,448
CREDITORS			
Amounts falling due within one year	11	(14,402)	(13,202)
		<hr/>	<hr/>
NET CURRENT ASSETS		314,029	305,246
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		315,572	307,061
		<hr/>	<hr/>
NET ASSETS		315,572	307,061
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		315,572	307,061
		<hr/>	<hr/>
TOTAL FUNDS		315,572	307,061
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2024 and were signed on its behalf by:

J Fekete - Trustee

S Weinstock - Trustee

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	103,487	(79,508)
Net cash provided by/(used in) operating activities		<u>103,487</u>	<u>(79,508)</u>
Cash flows from financing activities			
New loans in year		<u>1</u>	<u>-</u>
Net cash provided by financing activities		<u>1</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>44,092</u>	<u>123,600</u>
Cash and cash equivalents at the end of the reporting period		<u><u>147,580</u></u>	<u><u>44,092</u></u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23	31.3.22
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	8,511	147,362
Adjustments for:		
Depreciation charges	272	320
Decrease/(increase) in debtors	93,505	(231,390)
Increase in creditors	1,199	4,200
	<u>103,487</u>	<u>(79,508)</u>
Net cash provided by/(used in) operations	<u><u>103,487</u></u>	<u><u>(79,508)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank	44,092	103,488	147,580
	<u>44,092</u>	<u>103,488</u>	<u>147,580</u>
	<u><u>44,092</u></u>	<u><u>103,488</u></u>	<u><u>147,580</u></u>
Total	<u><u>44,092</u></u>	<u><u>103,488</u></u>	<u><u>147,580</u></u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

Governance costs are associated with the governance arrangements of the charity and relate to the general running of the charity. These costs include audit, legal advice for Trustees and costs associated with meeting constitutional and statutory requirements such as the cost of Trustee meetings and the preparation of the statutory accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>831,214</u>	<u>823,459</u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. RAISING FUNDS

Raising donations and legacies

	31.3.23	31.3.22
	£	£
Support costs	6,669	-
	<u> </u>	<u> </u>

Other trading activities

	31.3.23	31.3.22
	£	£
Function advertising	4,256	7,425
Printing and publicity	6,436	7,705
Fundraising advertising	4,822	1,355
Postage and mailing	3,240	2,305
Building repairs	568	20,894
	<u> </u>	<u> </u>
	19,322	39,684
	<u> </u>	<u> </u>
Aggregate amounts	25,991	39,684
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Grants to Institutions	774,794	17,446	792,240
	<u> </u>	<u> </u>	<u> </u>

5. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Grants to Institutions	774,794	589,454
	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Raising donations and legacies	-	6,669	-	6,669
Other resources expended	-	-	4,200	4,200
Grants to Institutions	17,446	-	-	17,446
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	17,446	6,669	4,200	28,315
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	823,459
	<hr/>
EXPENDITURE ON	
Raising funds	39,684
Charitable activities	
Grants to Institutions	589,454
Other	46,959
	<hr/>
Total	676,097
	<hr/>
NET INCOME	147,362
RECONCILIATION OF FUNDS	
Total funds brought forward	159,699
	<hr/>
TOTAL FUNDS CARRIED FORWARD	307,061
	<hr/> <hr/>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	7,782
	<hr/>
DEPRECIATION	
At 1 April 2022	5,967
Charge for year	272
	<hr/>
At 31 March 2023	6,239
	<hr/>
NET BOOK VALUE	
At 31 March 2023	1,543
	<hr/> <hr/>
At 31 March 2022	1,815
	<hr/> <hr/>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Other debtors	<u>180,851</u>	<u>274,356</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.23	31.3.22
	£	£
Other creditors	<u>14,402</u>	<u>13,202</u>

12. MOVEMENT IN FUNDS			
	At 1.4.22	Net movement in funds	At
	£	£	31.3.23
			£
Unrestricted funds			
General fund	307,061	8,511	315,572
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>307,061</u>	<u>8,511</u>	<u>315,572</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	831,214	(822,703)	8,511
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>831,214</u>	<u>(822,703)</u>	<u>8,511</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22
			£
Unrestricted funds			
General fund	159,699	147,362	307,061
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>159,699</u>	<u>147,362</u>	<u>307,061</u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	823,459	(676,097)	147,362
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>823,459</u>	<u>(676,097)</u>	<u>147,362</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	159,699	155,873	315,572
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>159,699</u>	<u>155,873</u>	<u>315,572</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,654,673	(1,498,800)	155,873
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,654,673</u>	<u>(1,498,800)</u>	<u>155,873</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

YETEV LEV LONDON JERUSALEM TRUST

England & Wales - Charity number 1118504

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
YETEV LEV LONDON JERUSALEM TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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YETEV LEV LONDON JERUSALEM TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	J Fekete S Weinstock M Zafir S Gross
PRINCIPAL ADDRESS	47 Chardmore Road Stamford Hill London N16 6JA
REGISTERED CHARITY NUMBER	1118504
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

Volunteers

Volunteers assist the trustees in the organisation of fundraising activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity collected funds to be distributed to charitable institutions and other needy causes. The main object is to collect funds to be donated to the Yetev Lev Institutions in Israel. Fundraising functions were held during the year and similar functions are planned to be held on a regular annual basis. During the current year total donations received were £823,459 (2021: £984,615), and total donations made amounted to £589,454 (2021: £807,636).

FINANCIAL REVIEW

Financial position

The charity is reliant on donations in order to assist in the advancement of the Orthodox Jewish Faith. The trustees are satisfied with the results of the charity for the year under review.

Reserves policy

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

Going concern

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

The charity is constituted by a declaration of trust dated 24 January 2007. The trustees are appointed by the declaration of trust and provide their services free of charge. They are all involved in the regular running of the charity.

YETEV LEV LONDON JERUSALEM TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the Financial Statements.

Risk management

The charity has assessed the major risks to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied systems are in place to mitigate its exposure to those risks.

Approved by order of the board of trustees on 13 January 2023 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YETEV LEV LONDON JERUSALEM TRUST**

Independent examiner's report to the trustees of Yetev Lev London Jerusalem Trust

I report to the charity trustees on my examination of the accounts of Yetev Lev London Jerusalem Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

13 January 2023

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	823,459	984,615
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	3	39,684	63,982
Charitable activities	4		
Grants to Institutions		589,454	807,636
Other		46,959	7,984
		<hr/>	<hr/>
Total		676,097	879,602
		<hr/>	<hr/>
NET INCOME		147,362	105,013
RECONCILIATION OF FUNDS			
Total funds brought forward		159,699	54,686
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		307,061	159,699
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	9	1,815	2,135
CURRENT ASSETS			
Debtors	10	274,356	42,966
Cash at bank		44,092	123,600
		<u>318,448</u>	<u>166,566</u>
CREDITORS			
Amounts falling due within one year	11	(13,202)	(9,002)
NET CURRENT ASSETS		<u>305,246</u>	<u>157,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		307,061	159,699
NET ASSETS		<u>307,061</u>	<u>159,699</u>
FUNDS	12		
Unrestricted funds		<u>307,061</u>	<u>159,699</u>
TOTAL FUNDS		<u>307,061</u>	<u>159,699</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 January 2023 and were signed on its behalf by:

J Fekete - Trustee

S Weinstock - Trustee

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(79,508)</u>	<u>57,508</u>
Net cash (used in)/provided by operating activities		<u>(79,508)</u>	<u>57,508</u>
Change in cash and cash equivalents in the reporting period		<u>(79,508)</u>	<u>57,508</u>
Cash and cash equivalents at the beginning of the reporting period		<u>123,600</u>	<u>66,092</u>
Cash and cash equivalents at the end of the reporting period		<u><u>44,092</u></u>	<u><u>123,600</u></u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.22	31.3.21
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	147,362	105,013
	Adjustments for:		
	Depreciation charges	320	377
	Increase in debtors	(231,390)	(8,016)
	Increase/(decrease) in creditors	4,200	(39,866)
	Net cash (used in)/provided by operations	<u>(79,508)</u>	<u>57,508</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS	At 1.4.21	Cash flow	At 31.3.22
		£	£	£
	Net cash			
	Cash at bank	123,600	(79,508)	44,092
		<u>123,600</u>	<u>(79,508)</u>	<u>44,092</u>
	Total	<u>123,600</u>	<u>(79,508)</u>	<u>44,092</u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	823,459	984,615
	<u> </u>	<u> </u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. RAISING FUNDS

Other trading activities

	31.3.22	31.3.21
	£	£
Function advertising	7,425	8,696
Printing and publicity	7,705	8,482
Fundraising advertising	1,355	2,200
Postage and mailing	2,305	3,258
Building repairs	20,894	41,346
	<u>39,684</u>	<u>63,982</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Grants to Institutions		<u>589,454</u>

5. GRANTS PAYABLE

	31.3.22	31.3.21
	£	£
Grants to Institutions	<u>589,454</u>	<u>807,636</u>

6. SUPPORT COSTS

	Management	Finance	Governance	
	£	£	costs	Totals
Other resources expended	<u>12,187</u>	<u>30,252</u>	<u>4,200</u>	<u>46,639</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	984,615
	<hr/>
EXPENDITURE ON	
Raising funds	63,982
Charitable activities	
Grants to Institutions	807,636
Other	7,984
	<hr/>
Total	879,602
	<hr/>
NET INCOME	105,013
RECONCILIATION OF FUNDS	
Total funds brought forward	54,686
	<hr/>
TOTAL FUNDS CARRIED FORWARD	159,699
	<hr/> <hr/>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	7,782
	<hr/>
DEPRECIATION	
At 1 April 2021	5,647
Charge for year	320
	<hr/>
At 31 March 2022	5,967
	<hr/>
NET BOOK VALUE	
At 31 March 2022	1,815
	<hr/> <hr/>
At 31 March 2021	2,135
	<hr/> <hr/>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.22	31.3.21
	£	£
Other debtors	<u>274,356</u>	<u>42,966</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.22	31.3.21
	£	£
Other creditors	<u>13,202</u>	<u>9,002</u>

12. MOVEMENT IN FUNDS			
		Net	
	At 1.4.21	movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
General fund	159,699	147,362	307,061
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>159,699</u>	<u>147,362</u>	<u>307,061</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	823,459	(676,097)	147,362
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>823,459</u>	<u>(676,097)</u>	<u>147,362</u>

Comparatives for movement in funds

		Net	
	At 1.4.20	movement	At
	£	in funds	31.3.21
		£	£
Unrestricted funds			
General fund	54,686	105,013	159,699
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>54,686</u>	<u>105,013</u>	<u>159,699</u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	984,615	(879,602)	105,013
TOTAL FUNDS	<u>984,615</u>	<u>(879,602)</u>	<u>105,013</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	54,686	252,375	307,061
TOTAL FUNDS	<u>54,686</u>	<u>252,375</u>	<u>307,061</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,808,074	(1,555,699)	252,375
TOTAL FUNDS	<u>1,808,074</u>	<u>(1,555,699)</u>	<u>252,375</u>

13. RELATED PARTY DISCLOSURES

During the year the charity received £11,000 in donations from The British Jewish Heritage Society. The charity and The British Jewish Heritage Society share a common trustee.

During the year the charity received £1,000 in donations from Shaarei Tzedakah. The charity and Shaarei Tzedakah share a common trustee.

YETEV LEV LONDON JERUSALEM TRUST

England & Wales - Charity number 1118504

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
YETEV LEV LONDON JERUSALEM TRUST**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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YETEV LEV LONDON JERUSALEM TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	J Fekete S Weinstock M Zafir S Gross
PRINCIPAL ADDRESS	47 Chardmore Road Stamford Hill London N16 6JA
REGISTERED CHARITY NUMBER	1118504
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

YETEV LEV LONDON JERUSALEM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit, and in particular to its supplementary public benefit guidance on advancing education, when reviewing the charity's aims and objectives, and in planning future activities and setting grant making policy for the year.

Grantmaking

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made.

Volunteers

Volunteers assist the trustees in the organisation of fundraising activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity collected funds to be distributed to charitable institutions and other needy causes. The main object is to collect funds to be donated to the Yetev Lev Institutions in Israel. Fundraising functions were held during the year and similar functions are planned to be held on a regular annual basis. During the current year total donations received were £984,615 (2020: £987,161), and total donations made amounted to £807,636 (2020: £924,640).

FINANCIAL REVIEW

Financial position

The charity is reliant on donations in order to assist in the advancement of the Orthodox Jewish Faith. The trustees are satisfied with the results of the charity for the year under review.

Reserves policy

The trustees try to ensure that the charity retains sufficient funds to cover immediate anticipated outgoings. They have contacts at all times with potential donors who are able to assist with the charity's requirements.

Going concern

The trustees are confident that the charity will be able to continue operating for the foreseeable future.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a declaration of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Organisational structure

The charity is constituted by a declaration of trust dated 24 January 2007. The trustees are appointed by the declaration of trust and provide their services free of charge. They are all involved in the regular running of the charity.

YETEV LEV LONDON JERUSALEM TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Details of transactions with related parties are disclosed in the notes to the Financial Statements.

Risk management

The charity has assessed the major risks to which the charity is exposed, in particular those to the operations and finances of the charity, and is satisfied systems are in place to mitigate its exposure to those risks.

Approved by order of the board of trustees on 26 January 2022 and signed on its behalf by:

S Gross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YETEV LEV LONDON JERUSALEM TRUST**

Independent examiner's report to the trustees of Yetev Lev London Jerusalem Trust

I report to the charity trustees on my examination of the accounts of Yetev Lev London Jerusalem Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

26 January 2022

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	984,615	987,161
EXPENDITURE ON			
Raising funds	3	63,982	117,255
Charitable activities	4		
Grants to Institutions		807,636	924,640
Other		7,984	30,399
Total		<u>879,602</u>	<u>1,072,294</u>
NET INCOME/(EXPENDITURE)		<u>105,013</u>	<u>(85,133)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		54,686	139,819
TOTAL FUNDS CARRIED FORWARD		<u><u>159,699</u></u>	<u><u>54,686</u></u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2021**

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	9	2,135	2,512
CURRENT ASSETS			
Debtors	10	42,966	34,950
Cash at bank		123,600	66,092
		<hr/>	<hr/>
		166,566	101,042
CREDITORS			
Amounts falling due within one year	11	(9,002)	(48,868)
		<hr/>	<hr/>
NET CURRENT ASSETS		157,564	52,174
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		159,699	54,686
		<hr/>	<hr/>
NET ASSETS		159,699	54,686
		<hr/>	<hr/>
FUNDS	12		
Unrestricted funds		159,699	54,686
		<hr/>	<hr/>
TOTAL FUNDS		159,699	54,686
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2022 and were signed on its behalf by:

J Fekete - Trustee

S Weinstock - Trustee

YETEV LEV LONDON JERUSALEM TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
Cash flows from operating activities			
Cash generated from operations	1	57,508	(118,720)
Net cash provided by/(used in) operating activities		<u>57,508</u>	<u>(118,720)</u>
Change in cash and cash equivalents in the reporting period		57,508	(118,720)
Cash and cash equivalents at the beginning of the reporting period		<u>66,092</u>	<u>184,812</u>
Cash and cash equivalents at the end of the reporting period		<u><u>123,600</u></u>	<u><u>66,092</u></u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021**

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.21	31.3.20
		£	£
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	105,013	(85,133)
	Adjustments for:		
	Depreciation charges	377	443
	Increase in debtors	(8,016)	(34,950)
	(Decrease)/increase in creditors	(39,866)	920
	Net cash provided by/(used in) operations	<u>57,508</u>	<u>(118,720)</u>

2.	ANALYSIS OF CHANGES IN NET FUNDS	At 1.4.20	Cash flow	At 31.3.21
		£	£	£
	Net cash			
	Cash at bank	66,092	57,508	123,600
		<u>66,092</u>	<u>57,508</u>	<u>123,600</u>
	Total	<u>66,092</u>	<u>57,508</u>	<u>123,600</u>

The notes form part of these financial statements

YETEV LEV LONDON JERUSALEM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	984,615	987,161

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. RAISING FUNDS

Other trading activities

	31.3.21	31.3.20
	£	£
Function advertising	8,696	59,535
Printing and publicity	8,482	12,177
Fundraising advertising	2,200	1,692
Postage and mailing	3,258	2,389
Building repairs	41,346	41,462
	<u>63,982</u>	<u>117,255</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Grants to Institutions		<u>807,636</u>

5. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Grants to Institutions	<u>807,636</u>	<u>924,640</u>

6. SUPPORT COSTS

	Management	Finance	Governance	
	£	£	costs	Totals
	£	£	£	£
Other resources expended	<u>2,085</u>	<u>1,322</u>	<u>4,200</u>	<u>7,607</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	987,161
 EXPENDITURE ON	
Raising funds	117,255
Charitable activities	
Grants to Institutions	924,640
Other	30,399
Total	<u>1,072,294</u>
 NET INCOME/(EXPENDITURE)	 <u>(85,133)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	139,819
 TOTAL FUNDS CARRIED FORWARD	 <u><u>54,686</u></u>
 9. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	7,782
DEPRECIATION	
At 1 April 2020	5,270
Charge for year	377
At 31 March 2021	<u>5,647</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,135</u>
At 31 March 2020	<u><u>2,512</u></u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Other debtors	<u>42,966</u>	<u>34,950</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.21	31.3.20
	£	£
Trade creditors	-	1,023
Other creditors	<u>9,002</u>	<u>47,845</u>
	<u>9,002</u>	<u>48,868</u>

12. MOVEMENT IN FUNDS			
		Net movement	
	At 1.4.20	in funds	At
	£	£	31.3.21
Unrestricted funds			
General fund	54,686	105,013	159,699
	<u>54,686</u>	<u>105,013</u>	<u>159,699</u>
TOTAL FUNDS			
	<u>54,686</u>	<u>105,013</u>	<u>159,699</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	984,615	(879,602)	105,013
	<u>984,615</u>	<u>(879,602)</u>	<u>105,013</u>
TOTAL FUNDS			
	<u>984,615</u>	<u>(879,602)</u>	<u>105,013</u>

Comparatives for movement in funds

		Net movement	
	At 1.4.19	in funds	At
	£	£	31.3.20
Unrestricted funds			
General fund	139,819	(85,133)	54,686
	<u>139,819</u>	<u>(85,133)</u>	<u>54,686</u>
TOTAL FUNDS			
	<u>139,819</u>	<u>(85,133)</u>	<u>54,686</u>

YETEV LEV LONDON JERUSALEM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	987,161	(1,072,294)	(85,133)
TOTAL FUNDS	<u>987,161</u>	<u>(1,072,294)</u>	<u>(85,133)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	139,819	19,880	159,699
TOTAL FUNDS	<u>139,819</u>	<u>19,880</u>	<u>159,699</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,971,776	(1,951,896)	19,880
TOTAL FUNDS	<u>1,971,776</u>	<u>(1,951,896)</u>	<u>19,880</u>

13. RELATED PARTY DISCLOSURES

During the year the charity received £3,670 in donations from The British Jewish Heritage Society. The charity and The British Jewish Heritage Society share a common trustee.

During the year the charity received £1,080 in donations from Shaarei Tzedakah. The charity and Shaarei Tzedakah share a common trustee.

During the year the charity paid £15,000 in grants to Mesifita Talmudical College. The charity and Mesifita Talmudical College share a common trustee.

During the year the charity paid £76,874 in grants to Beis Hamedrash Pe'er Meshulem D'Tosh. The charity and Beis Hamedrash Pe'er Meshulem D'Tosh share a common trustee.

During the year the charity paid £60,350 in grants to The British Jewish Heritage Society. The charity and The British Jewish Heritage Society share a common trustee.