



**Al Mustafa
Welfare Trust**

Charity Number: 1118492

Al Mustafa Welfare Trust International Ltd

Annual Report & Financial Statements

Year ended 31 October 2023

England & Wales Registered Charity No. 1118492



Contents

| | |
|--------------------------------------|----|
| Charity Information | 03 |
| Trustees Annual Report | |
| Message from the Chairman | 04 |
| About Us | 05 |
| Our Journey | 05 |
| Our Achievements | 06 |
| Most Popular Zakat Eligible Projects | 07 |
| Eye Care for the Poor | 08 |
| Caring for Orphans | 08 |
| Clean Water Projects | 09 |
| Sponsor a Hafiz | 10 |
| Emergency & Disaster Relief | 10 |
| Palestine & Gaza | 11 |
| Yemen | 12 |
| Feed 1 Million | 12 |
| Fidyah & Kaffarah | 13 |
| Give a Little Extra | 13 |
| Trustee's Annual Report (continued) | 14 |
| Independent Auditor's Report | 18 |
| Statement of Financial Activities | 23 |
| Balance Sheet | 24 |
| Statement of Cash Flows | 25 |
| Notes to the Financial Statements | 26 |

Charity Information

| | |
|-----------------------------|--|
| Registered Charity Name | Al Mustafa Welfare Trust International Ltd |
| Charity Registration Number | 1118492 |
| Registered/Principal Office | 110 High Street, First Floor Hounslow, Middlesex, London TW3 1NA |
| Trustees | Mr. Abdul Razzaq Sajid Mrs. Rizwana Latif Mrs. Shamama Shahid Lateef Mrs. Rubina Khawaja |
| Auditors | K K Associates Chartered Accountants & Statutory Auditor 305 Crown House North Circular Road Park Royal London NW10 7PN |
| Solicitors | Lee Bolton Monier-Williams LLP 1 The Sanctuary, Westminster London SW1P 3JT |
| Bankers | Lloyds Bank Unit 8-9 Treaty Centre Hounslow TW3 1ES |



CHAIRMAN'S MESSAGE >>

Dear friends, Assalaamu alaykum,

In times of hardship, your compassion uplifts us all. Despite the trials this year has brought, you have given selflessly to uplift those in need. Your generosity has brought light into dark places - for this, we are deeply thankful.

Together, we have the power to bring hope. This year, I humbly ask you to join us once more. Through your kindness, we can aid vulnerable communities worldwide.

It is with heavy hearts that we reflect on Gaza's suffering - over 40,000 innocent lives lost, over 2 million displaced, hospitals and schools in ruins. Though faced with restrictions, our partners carried critical supplies into Gaza. Food, blankets, medical equipment – all made possible by you.

Darkness cannot drive out darkness; only light can do that. Hope cannot be extinguished when hearts like your own still care. Let us light the way forward together.

With gratitude,

Abdulrazzaq Sajid



ABOUT US >>

Over the last decades, Al Mustafa has evolved from a grassroots initiative into a globally recognized charity

Inspired by Prophetic compassion, we serve humanity with mercy, empowering communities through our devoted and experienced team who transform donations into lasting change. We aim to share our mission with those who believe in mercy, duty and humanity.

In over 40 years, we've transformed 15 million lives through sight restoration, clean water projects, education, orphan sponsorship, food aid, community empowerment projects and emergency aid. Your donations will relieve anguish, defeat despair and spark renewal. Join us in building a legacy of borderless compassion and shared duty.



Sight Restoration & Healthcare



Food Aid



Clean Water



Community Empowerment



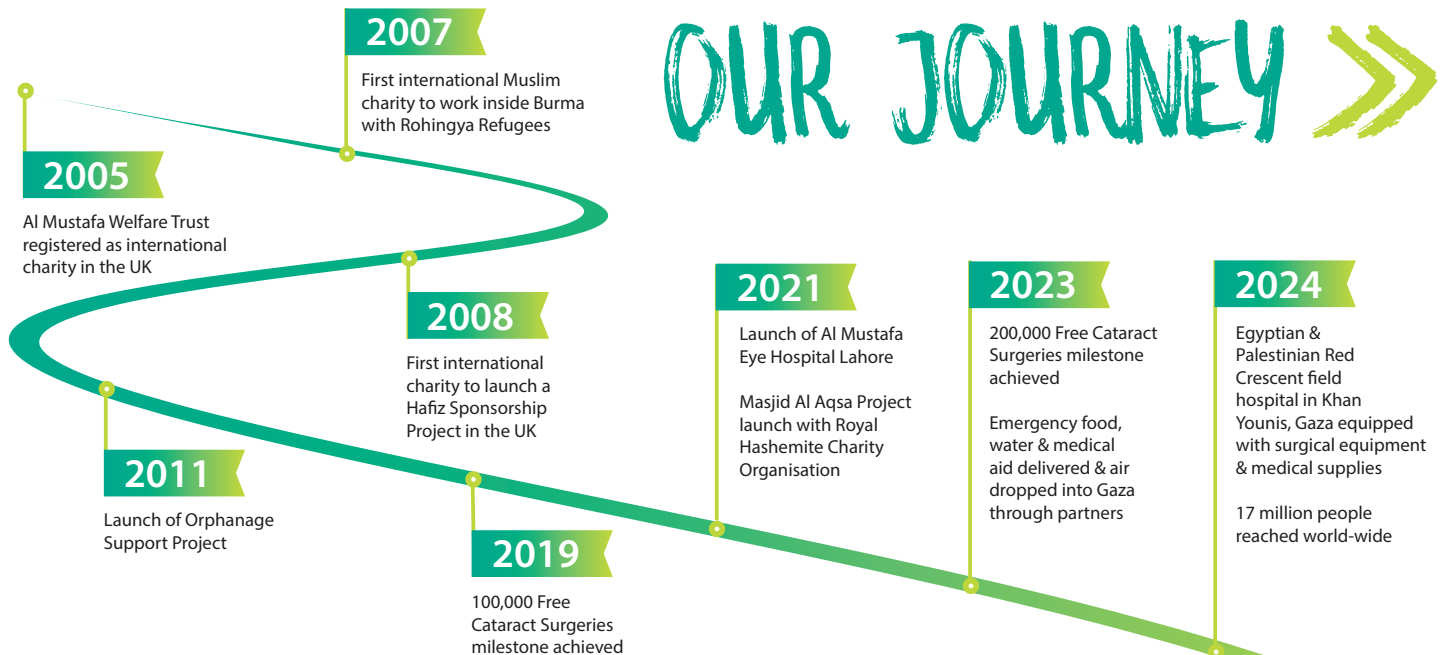
Education & Child Welfare



Emergency Response & Recovery



OUR JOURNEY >>



>> OUR << ACHIEVEMENTS



>> **3.1 million**

Qurbani Meat
Distribution
Beneficiaries



>> Global Aid
Delivery in
23 Countries



>> **611,588**

Hepatitis
Screenings



>> **1499**

People with
disabilities
supported in
business

>> **948,624**

Beneficiaries were
provided with Food
Aid



>> **201,433**

Cataract Surgeries
Performed



>> **18,146**

Disabled children
supported to attend
school

>> **13,831**

Hafiz Students
Sponsored



>> **1,467,691**

OPD Screenings

>> **929,641**

Eyeglasses
Distributed



>> **706**

School Based
Eye Camps



>> **6289**

Orphan Children
Sponsored



>>

14,642

Water Hand Pump



>> **17**

Water Purification
Plants



>> **6,379**

Water Wells
Installed

>> **31**

Schools
Built



>> **434**

Community Water
Wells Installed

>> **84**

Mosques
Built



«LET'S GO» BEYOND COMPASSION WITH YOUR ZAKAT TO BRING LASTING CHANGE

READ MORE...



As we reflect on the past year, Ramadan reminds us of our duty to uplift vulnerable communities worldwide. During this year, we are called to go beyond empathy into compassionate action.

Giving Zakat enables this vision. As our Prophet (saw) taught, Zakat is beloved to Allah. By fulfilling this obligation, you restore dignity to families without food, water, healthcare, or education. Together, we can empower them through sustainable aid, nourish communities and restore sight.

We rely on you to turn compassion into lasting, generational change - to not just provide aid, but create pathways out of poverty. This Ramadan, let us unite as one Ummah to illuminate lives and build brighter futures.

With your support, we can go beyond empathy and into action. We can bring forth lasting change.

GIVE ZAKAT WHERE MOST NEEDED

£100 / £500 / £1,000 / £5,000

**MOST
POPULAR
ZAKAT
ELIGIBLE
PROJECTS**





« PIONEERING EYE CARE FOR THE POOR »

Globally 2.2 billion people face blindness, with 75% being preventable or treatable. Limited healthcare access impedes change for millions.

Our global efforts aim to restore sight through our remote eye camps and specialist eye hospital, providing free cataract surgeries and aiding millions with glasses, medicine and treatment.

HOW YOU CAN HELP

£45 Could provide
One Cataract Surgery

£1,500 Could provide a
Complete Eye Camp

£4,000 Could provide a
Slit Lamp



READ MORE...



« CARING FOR ORPHANS »

We strive to give vulnerable orphan children the best start in life so they can build happy futures without being forced to leave school or work.

With our Orphan programme, children are provided with nutritious food, excellent education, access to healthcare and services to promote their wellbeing. Our donors receive personalised feedback, witnessing the tangible impact of their contributions.

HOW YOU CAN HELP

£28 A Month Sponsors
an Orphan

£336 Supports One
Orphan for One Year

£45 Will give an Eid Gift
to an Orphan



READ MORE...





CLEAN WATER «PROJECTS»

READ MORE...



785 million people are living without clean, safe drinking water and are forced to drink water so dirty that it could kill them.

With years of experience, we are committed to building wells, purifying water sources and building complex clean water solutions in areas where wells cannot be constructed.

HOW YOU CAN HELP

£200 Help Install a Water Hand Pump

£300 Help Install an Electric Water Well

£500 Help Install a Water Well

£2,500 Help Install a Solar Water Well

£5,500 Small Water Purification Plant

£11,000 Large Water Purification Plant



Saad bin Ubadah (ra) narrated.

*I asked the Prophet of Allah what charity is best?
And he replied, 'Giving water to drink.'*

[SUNAN IBN MAJAH]

«SPONSOR» A HAFIZ

Empower a vulnerable Muslim child's life through our Hifz Programme. This initiative facilitates Quranic learning, creating beacons of guidance within communities.

We currently provide 13,000 students with high quality learning environment, daily meals, clothing, medical care and more. As a donor, you will receive feedback of your sponsored child & will be kept up to date on their progress.

HOW YOU CAN HELP

Donate towards the school fees and boarding of a poor child.

£15 Sponsor a child for 3 years (pay monthly)

£180 Sponsor a child for 3 years (pay yearly)

£540 Sponsor a child for 3 years (one-off)



READ MORE...



EMERGENCY & DISASTER RELIEF --->

Disasters strike often with little or no warning, and can hit anywhere. They claim lives and ruin entire societies.

Natural disasters affect around 160 million people worldwide, and around 2 billion people live in conflict-struck areas. In times of crisis, we provides fast, effective emergency aid; food, water and healthcare to those affected.



«PALESTINE & GAZA»

One of the biggest crises of our times. Tens of thousands of people have been killed, while 1.9 million people have been displaced from their homes, many of whom fleeing to the Rafah area, close to the border, where our teams are distributing aid with your donations.

Through our partnership we have been working in Palestine since 2014 and are able to continue carrying out large scale distributions in Gaza, delivering vital aid to hospitals and to the people of Gaza.

READ MORE...



How are we able to deliver aid into Gaza?

Despite a robust blockade and restrictions, Al Mustafa Welfare Trust is working with agencies who have extensive experience and special permission to deliver aid into Gaza through the Rafah border. The Egyptian Red Crescent have direct access to Gaza, with permission to access the area with trucks. The Royal Hashemite Trust are licensed to use their military planes to fly aid directly to the Rafah border, which will then enter Gaza through trucks.



HOW YOU CAN HELP



£55 For a one-month Family Food Pack



£200 Provides safe, clean water for families in Gaza who are in need



£300 For a Family Survival Pack (food, water, shelter, health & hygiene essentials)



£500 Zakat donation for a vulnerable family

URGENT MEDICAL AID

» £1,000 for critical medical supplies

such as medicines, wound cleaning solutions, intervenes kits and otoscopes (portable) to hospitals for people of Gaza and Palestine.

» £5,000 for critical surgical supplies

for major operations and treatments such as anaesthesia machine, mobile ventilator, incubator etc.

» £35,000 will fund an ambulance

in Gaza to transport critically injured patients.

>> YEMEN



Yemen has been facing years of conflict, bringing the country to the brink of collapse. Two-thirds of Yemen are dependent on aid, with 11 million people going hungry every single day. Recent attacks on Yemen pose an even greater threat, that will force food prices to rise, and leave people even more vulnerable. We are working to provide emergency and food aid and are also committed to developing the IDP camps further through sustainable projects like bread bakeries, deep water wells, housing projects, medical clinics and more.

Food & Water Aid

£55 For a one month Family Food Pack

£300 Provides bread to a family for a year

£500 Provides 10,000 Breads to those in need

£1000 Provides 100,000L clean water to 650-700 families

£3000 Towards the cost of building a £30,000 Deep Area Water Well serving over 1,000 families

Sustainable Project in IDP Camps

£5,500 (Or a £500 share) to build a Single Family Home

£1000 Towards the running of a Medical Clinic

£50,000 (Or a £2,500 share) to build a Medical Clinic in an IDP camp

READ MORE...



<< FEED >> 1 MILLION CHALLENGE

This year we are determined to feed 1 million people, tackling hunger during the year and beyond.

We want to ensure that everybody has enough food to eat, helping to boost spirituality and worship while keeping communities nourished and fed. Join us to feed 1 million people by providing food parcels for families or freshly cooked meals.

Cooked Meals

£50 Will provide meals for 50 people

£100 Will provide meals for 100 people

£250 Will provide meals for 250 people

£750 Will provide meals for 750 people

Family Food Packs

£55 For a family Food Pack

£110 Will feed two families

£550 Can feed 10 families

READ MORE...



READ MORE...



Fidyah

When someone cannot fast in Ramadan and can't make up the lost days afterwards (for example, because of ill health or pregnancy), then they should pay Fidyah. Fidyah costs £6 per each missed fast, which provides two meals for a person in need. For the whole month of Ramadan, Fidyah is £180.

£6 per fast and £180 for whole month

Kaffarah

Kaffarah is the compensation that you must pay if you deliberately miss or break a fast in the month of Ramadan without a valid reason. To atone for the missed/broken fast, a person must fast continuously for 60 days. If they are unable to do so, they must feed 60 poor people at a rate of £6 per person, which is the cost of an average meal in the UK.

This amounts to £360 kaffarah for each missed/ intentionally broken fast.

« FIDYAH »
& KAFFARAH

GIVE A LITTLE EXTRA

Give Hope - Set Up Direct Debit For Monthly Donations

Please support us by giving just **£5 per month**, so we can help needy and vulnerable people to live their lives with dignity and peace.



£10 Plant an
Olive Tree



£50 Provides a
Sewing Machine



£45 For an
**Orphans
Gift Pack**



£150 Provides
a family with
One Goat

We are Members & Affiliates of



Financial Statements

Al Mustafa Welfare Trust International Ltd

Annual Report and Financial Statements for the Year Ended 31 October 2023

Trustees Annual Report

(Continued)

The trustees present their report and accounts for the year ended 31 October 2023. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 issued in 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The affairs of Al Mustafa Welfare Trust International Ltd are governed by the memorandum and articles of association written on incorporation on 4 October 2005 as amended by special resolution dated 27 April 2006. The charity is managed by a board of trustees who are actively engaged in the overall management and control of the charity. In the year ended 31 October 2021, the following persons served as trustees:

Mr. Abdul Razzaq Sajid
Mrs. Rizwana Latif
Mrs. Shamama Shahid Lateef
Mrs. Rubina Khawaja

OBJECTIVES AND ACTIVITIES

The charity's objective is the advancement of health and education, alleviation of poverty and serving humanity. In this regard, the charity continued to support and sponsor the health and education initiatives, poverty relief efforts and construction and repair of houses and accommodation. The source of income was public donations, including Gift Aid and payroll giving. No grant was received from any government or private organization.

FINANCIAL REVIEW

The donations received this year increased when compared to the previous year and were adequate to implement the programs.

RISK MANAGEMENT

The charity takes robust steps to manage the risks involved in achieving of its aim and objectives. The Board of Trustees reviews significant risks and makes sure that they are taking appropriate measures to manage and reduce their impact. Managers manage resources, monitor performance, and have also established, and manage, an effective internal control environment. This is supported by systems, processes, and procedures.

PUBLIC BENEFIT

The charity develops strategic plans to make certain that we provide maximum public benefit and achieve our strategic objectives, which fall under purposes defined by the Charities Act 2011 and public benefit guidance published by the Charity Commission.

(Continued...)

Trustees Annual Report

(Continued)

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to;

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

(Continued...)

Al Mustafa Welfare Trust International Ltd

Annual Report and Financial Statements for the Year Ended 31 October 2023

Trustees Annual Report

(Continued)

FUNDRAISING

Our fundraising strategy is to use different modes of fundraising which include individual donor giving, community fundraising, live TV and radio appeals, events, direct mail, and online giving. The fundraising activities are performed by our staff. As a member of the Fundraising Regulator, we abide by its Fundraising Code of Practice. We advise our donors and supporters that we are regulated by the Fundraising Regulator and comply with their Code of Practice.

We have a complaint registration policy and procedure in place. If donors and supporters have any complaints, they can register their complaints in person, by telephone, email, or online contact forms on our website or through postal letters. Any complaints have to be dealt in accordance with the process laid down in Code of Practice of the Fundraising Regulator.

We ensure that our staff are fully briefed about the code of conduct with regard to the protection of vulnerable people. Before any external facing fundraising activity is undertaken, we remind staff on best practice and the need to identify, respect, support, and protect vulnerable people.

AUDITORS

Each of the persons who is trustee at the date of approval of this report confirms that:

- So far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- They have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of the information.

K K Associates, Chartered Accountants and Registered Auditors, have been re-appointed as auditors for the ensuing year.

Signed on behalf of the trustees



Mr Abdul Razzaq Sajid

Trustee

110 High Street,
First Floor
Hounslow, Middlesex
London TW3 1NA
United Kingdom

Date: 27 August 2024

Independent Auditor's Report to the Members of AL MUSTAFA WELFARE TRUST INTERNATIONAL LTD

Opinion

We have audited the financial statements of Al Mustafa Welfare Trust International Ltd (the 'charitable company') for the year ended 31 October 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed; we have not identified any material uncertainties relating to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

(Continued...)

Independent Auditor's Report to the Members of AL MUSTAFA WELFARE TRUST INTERNATIONAL LTD

(Continued)

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' report, which includes the directors' report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

(Continued...)

Independent Auditor's Report to the Members of AL MUSTAFA WELFARE TRUST INTERNATIONAL LTD

(Continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

(Continued...)

Independent Auditor's Report to the Members of AL MUSTAFA WELFARE TRUST INTERNATIONAL LTD

(Continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity, which it has to comply with. Our audit tests included tests to check this compliance to the extent that we are expected to do so.
- In our risk assessment process detailed discussions and planning took place to ensure that our audit procedures are so designed that any material irregularity including fraud will be uncovered when we carry out our tests.

- In addition, our meetings with the company's management included enquiries that were focused on detection of irregularities including fraud. Discussions included consideration of the risk of management override on controls and segregation of duties.
- As part of our audit, we reviewed all significant transactions that took place during the year. In addition, we reviewed Board minutes and any correspondence with all regulatory authorities.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

(Continued...)

Independent Auditor's Report to the Members of AL MUSTAFA WELFARE TRUST INTERNATIONAL LTD

(Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Kamal A. Kureshi
Senior Statutory Auditor

For and on behalf of K K Associates,
Statutory Auditor

305 Crown House
North Circular Road
Park Royal
London
NW10 7PN

Date: 27 August 2024

Al Mustafa Welfare Trust International Ltd

Statement of Financial Activities

(Including the income and expenditure account)

Year Ended 31 October 2023

| | | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|------------------------------------|------|-----------------------|---------------------|---------------------|---------------------|
| | Note | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations | 2 | 2,897,416 | 6,149,954 | 9,047,370 | 8,721,092 |
| Investments | 3 | 61,349 | - | 61,349 | 804 |
| TOTAL INCOME | | <u>2,958,765</u> | <u>6,149,954</u> | <u>9,108,719</u> | <u>8,721,896</u> |
| EXPENDITURE ON: | | | | | |
| Raising Funds | 4/5 | (751,243) | (368,997) | (1,120,240) | (1,040,902) |
| Charitable activities | 6/7 | (660,912) | (5,687,925) | (6,348,837) | (4,862,417) |
| TOTAL EXPENDITURE | | <u>(1,412,155)</u> | <u>(6,056,922)</u> | <u>(7,469,077)</u> | <u>(5,903,319)</u> |
| NET MOVEMENT IN FUNDS | | 1,546,610 | 93,032 | 1,639,642 | 2,818,577 |
| RECONCILIATION OF FUNDS: | | | | | |
| Total funds brought forward | | 3,034,554 | 3,456,763 | 6,491,317 | 3,672,740 |
| TOTAL FUNDS CARRIED FORWARD | | <u>4,581,164</u> | <u>3,549,795</u> | <u>8,130,959</u> | <u>6,491,317</u> |

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

The notes on pages 26 to 34 form part of these financial statements.

Al Mustafa Welfare Trust International Ltd

Balance Sheet - 31 October 2023

| | Note | 2023 £ | 2022 £ |
|---|------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 11 | 543,850 | 18,053 |
| CURRENT ASSETS | | | |
| Debtors | 12 | 760,550 | 1,534,926 |
| Cash at bank and in hand | | 6,851,818 | 4,954,570 |
| | | <u>7,612,368</u> | <u>6,489,496</u> |
| CREDITORS: Amounts falling due within one year | | | |
| | 13 | <u>(25,259)</u> | <u>(16,232)</u> |
| NET CURRENT ASSETS | | <u>7,587,109</u> | <u>6,473,264</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,130,959</u> | <u>6,491,317</u> |
| TOTAL NET ASSETS | 16 | <u>8,130,959</u> | <u>6,491,317</u> |
| FUNDS OF THE CHARITY | | | |
| Restricted income funds | 14 | 3,549,795 | 3,456,763 |
| Unrestricted income funds | 15 | <u>4,581,164</u> | <u>3,034,554</u> |
| TOTAL CHARITY FUNDS | 16 | <u>8,130,959</u> | <u>6,491,317</u> |

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime set out in Part 15 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 and Charities Act 2011 with respect to accounting records and preparation of accounts.

These financial statements were approved by the Board of Trustees and are signed on their behalf by:



Mr Abdul Razzaq Sajid TRUSTEE

Al Mustafa Welfare Trust International Ltd

(England and Wales registered company number 05581896), (England and Wales registered charity number 1118492)

Date: 27 August 2024

The notes on pages 26 to 34 form part of these financial statements.

Al Mustafa Welfare Trust International Ltd

Statement of Cash Flows

Year ended 31 October 2023

| | 2023 £ | 2022 £ |
|---|------------------|------------------|
| Cash flows from operation activities | | |
| Net income | 1,639,642 | 2,818,577 |
| <i>Adjustments for:</i> | | |
| Depreciation of tangible fixed assets | 9,691 | 10,265 |
| Other interest receivable and similar income | (61,349) | (804) |
| <i>Changes in:</i> | | |
| Trade and other debtors | 774,376 | (431,648) |
| Trade and other creditors | 9,027 | (29,274) |
| Cash generated from operations | 2,371,387 | 2,367,116 |
| Interest received | 61,349 | 804 |
| Net cash from operating activities | 2,432,736 | 2,367,920 |
| Cash flows from investing activities | | |
| Purchase of tangible assets | (535,488) | (2,734) |
| Net cash from investing activities | (535,488) | (2,734) |
| Net increase in cash and cash equivalents | 1,897,248 | 2,365,186 |
| Cash and cash equivalents at beginning of year | 4,954,570 | 2,589,384 |
| Cash and cash equivalents at end of year | 6,851,818 | 4,954,570 |

The notes on pages 26 to 34 form part of these financial statements.

Al Mustafa Welfare Trust International Ltd

Notes to the Financial Statements

Year ended 31 October 2023

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the requirements of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland FRS102 issued in 2019, and the Charities Act 2011.

The Trust constitutes a public benefit entity as defined by FRS 102.

b) Funds structure

The charity has restricted and unrestricted funds. Restricted funds are categorised as restricted based on the donors' restrictions on the projects for which they must be used.

c) Income recognition

All income is recognised once the charity has received the funds, except Gift Aid which is recognised when receivable and relates to funds already received. The Trustees consider this to be the appropriate and prudent principle.

d) Expenditure recognition

Expenditure is recognised when the funds have been disbursed. The charity follows a strict evaluation and approval procedure for charitable expenditure and funds are disbursed immediately upon approval.

e) Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures Fittings & Equipment - 20% straight line basis

Al Mustafa Welfare Trust International Ltd

Notes to the Financial Statements

Year ended 31 October 2023

2. DONATIONS

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|------------------|-------------------------|-----------------------|-----------------------|
| Donations | | | |
| Donations | 1,902,594 | 6,149,954 | 8,052,548 |
| Gifts | | | |
| Gift Aid | 994,822 | – | 994,822 |
| | <u>2,897,416</u> | <u>6,149,954</u> | <u>9,047,370</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ |
|------------------|-------------------------|-----------------------|-----------------------|
| Donations | | | |
| Donations | 2,043,438 | 5,870,866 | 7,914,304 |
| Gifts | | | |
| Gift Aid | 806,788 | – | 806,788 |
| | <u>2,850,226</u> | <u>5,870,866</u> | <u>8,721,092</u> |

Al Mustafa Welfare Trust International Ltd

Notes to the Financial Statements

Year ended 31 October 2023

3. INVESTMENT INCOME

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|--------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable | 61,349 | 61,349 | 804 | 804 |

4. EXPENDITURE ON RAISING FUNDS

| | Total Funds 2023 £ | Total Funds 2022 £ |
|--|--------------------------|--------------------------|
| Expenditure on raising funds (Note 5) | 1,120,240 | 1,040,902 |

5. EXPENDITURE ON RAISING FUNDS (CONTINUED)

| | Unrestricted Funds £ | Restricted Funds £ | 2023 £ | 2022 £ |
|------------------------------------|----------------------------|--------------------------|------------------|------------------|
| Advertising & promotional expenses | 514,592 | 252,758 | 767,350 | 812,725 |
| Printing, postage and stationery | 183,318 | 90,043 | 273,361 | 144,488 |
| HR and Support Cost | 53,333 | 26,196 | 79,529 | 83,689 |
| Total | 751,243 | 368,997 | 1,120,240 | 1,040,902 |

Al Mustafa Welfare Trust International Ltd

Notes to the Financial Statements

Year ended 31 October 2023

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--------------------------|-------------------------|-----------------------|-----------------------|-----------------------|
| Emergency & Disaster | - | 1,282,706 | 1,282,706 | 1,016,496 |
| Health & Education | - | 2,464,153 | 2,464,153 | 1,686,260 |
| Interfaith & Culture | - | 764,277 | 764,277 | 1,174,281 |
| Poverty | - | 1,176,789 | 1,176,789 | 597,730 |
| Other Projects | 583,312 | | 583,312 | 311,418 |
| Governance Cost (Note 9) | 77,600 | | 77,600 | 76,231 |
| | <u>660,912</u> | <u>5,687,925</u> | <u>6,348,837</u> | <u>4,862,417</u> |

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

| | Activities Undertaken Directly £ | Support Cost £ | Total Funds 2023 £ |
|--------------------------|-------------------------------------|-------------------|-----------------------|
| Emergency & Disaster | 1,109,022 | 173,684 | 1,282,706 |
| Health & Education | 2,130,495 | 333,658 | 2,464,153 |
| Interfaith & Culture | 660,790 | 103,487 | 764,277 |
| Poverty | 1,017,446 | 159,343 | 1,176,789 |
| Other Projects | 504,329 | 78,983 | 583,312 |
| Governance Cost (Note 9) | 77,600 | - | 77,600 |
| | <u>5,499,682</u> | <u>849,155</u> | <u>6,348,837</u> |

| | Activities Undertaken Directly £ | Support Cost £ | Total Funds 2022 £ |
|--------------------------|-------------------------------------|-------------------|-----------------------|
| Emergency & Disaster | 834,430 | 182,066 | 1,016,496 |
| Health & Education | 1,384,231 | 302,028 | 1,686,260 |
| Interfaith & Culture | 963,954 | 210,327 | 1,174,281 |
| Poverty | 490,670 | 107,060 | 597,730 |
| Other Projects | 255,640 | 55,779 | 311,418 |
| Governance Cost (Note 9) | 76,231 | - | 76,231 |
| | <u>4,005,157</u> | <u>857,260</u> | <u>4,862,417</u> |

Support costs represent human resources, information technology, and other costs which are assigned and dedicated to charitable projects.

Al Mustafa Welfare Trust International Ltd

Notes to the Financial Statements

Year ended 31 October 2023

8. NET INCOMING RESOURCES FOR THE YEAR

| | 2023 £ | 2022 £ |
|-------------------------------------|-----------|-----------|
| This is stated after charging: | | |
| Depreciation | 9,691 | 10,265 |
| Auditors' remuneration: | | |
| - audit of the financial statements | 12,000 | 8,100 |

9. GOVERNANCE COSTS

| | Unrestricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|-------------------|-------------------------|-----------------------|-----------------------|
| Professional fees | 51,306 | 51,306 | 51,913 |
| Audit fees | 12,000 | 12,000 | 8,100 |
| Bank charges | 4,603 | 4,603 | 5,953 |
| Depreciation | 9,691 | 9,691 | 10,265 |
| | 77,600 | 77,600 | 76,231 |

Al Mustafa Welfare Trust International Ltd

Notes to the Financial Statements

Year ended 31 October 2023

10. STAFF COSTS AND EMOLUMENTS

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| <i>Total staff costs were as follows:</i> | | |
| Wages and salaries | 614,153 | 544,603 |
| Social security employer costs | 65,287 | 58,877 |
| Workplace pension employer costs | 12,849 | 11,772 |
| | <u>692,289</u> | <u>615,252</u> |

Particulars of employees: The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

| | 2023 | 2022 |
|----------------------------------|------|------|
| Number of permanent staff | 16 | 16 |

No employee received remuneration of more than £60,000 during the year (2022 - Nil).

Trustees and related party transactions:

During the year Mr Abdul Razzaq Sajid, Trustee of the Charity, was paid remuneration of £58,300 (2022 – £57,750) for his services to the Charity. This remuneration is approved by the Charity Commission.

Remuneration received by key management personnel during this year amounted to £117,050 (2022 - £111,250) including the Trustee Mr Sajid. None of the other Trustees have been paid any remuneration or received any other benefits during the year. Travel and related costs relating to charity work in respect of two Trustees amounting to £28,324 (2022 - £24,195) was paid by the Charity. Except for this, no related party transaction took place.

Al Mustafa Welfare Trust International Ltd

Notes to the Financial Statements

Year ended 31 October 2023

11. TANGIBLE FIXED ASSETS

| | Freehold Property £ | Fixtures & Equipment £ | Total £ |
|---------------------------|------------------------|---------------------------|----------------|
| COST | | | |
| At 1 November 2022 | - | 93,896 | 93,896 |
| Additions | 527,238 | 8,250 | 535,488 |
| Disposals | | - | - |
| At 31 October 2023 | 527,238 | 102,146 | 629,384 |
| DEPRECIATION | | | |
| At 1 November 2022 | - | 75,843 | 75,843 |
| Charge for the year | - | 9,691 | 9,691 |
| Eliminated on disposals | - | - | -- |
| At 31 October 2023 | - | 85,534 | 85,534 |
| NET BOOK VALUE | | | |
| At 31 October 2023 | 527,238 | 16,612 | 543,850 |
| At 31 October 2022 | - | 18,053 | 18,053 |

12. DEBTORS

| | 2023 £ | 2022 |
|---------------------|----------------|------------------|
| Gift Aid receivable | 758,800 | 1,533,176 |
| Other debtors | 1,750 | 1,750 |
| | 760,550 | 1,534,926 |

Al Mustafa Welfare Trust International Ltd

Notes to the Financial Statements

Year ended 31 October 2023

13. CREDITORS: Amounts falling due within one year

| | Total Funds 2023 £ | Total Funds 2022 £ |
|---------------------------------------|-----------------------|-----------------------|
| Taxation, social security and pension | 17,287 | 14,914 |
| Accruals | 7,972 | 1,318 |
| | <u>25,259</u> | <u>16,232</u> |

14. RESTRICTED INCOME FUNDS

| | Balance at 1 Nov 2022 £ | Income £ | Expenditure £ | Balance at 31 Oct 2023 £ |
|----------------------|-------------------------------|------------------|------------------|--------------------------------|
| Emergency & Disaster | 331,179 | 1,691,419 | 1,366,445 | 656,153 |
| Health & Education | 1,682,035 | 2,304,739 | 2,625,013 | 1,361,761 |
| Interfaith & Culture | 159,962 | 862,161 | 814,170 | 207,953 |
| Poverty | 1,283,587 | 1,291,635 | 1,251,294 | 1,323,928 |
| | <u>3,456,763</u> | <u>6,149,954</u> | <u>6,056,922</u> | <u>3,549,795</u> |

15. UNRESTRICTED INCOME FUNDS

| | Balance at 1 Nov 2022 £ | Income £ | Expenditure £ | Balance at 31 Oct 2023 £ |
|---------------|-------------------------------|------------------|------------------|--------------------------------|
| General Funds | <u>3,034,554</u> | <u>2,958,765</u> | <u>1,412,155</u> | <u>4,581,164</u> |

Al Mustafa Welfare Trust International Ltd

Notes to the Financial Statements

Year ended 31 October 2023

16. SUMMARY OF ASSETS AND LIABILITIES OF EACH CATEGORY OF FUNDS OF THE CHARITY

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds 2023 £ |
|---|---------------------------------|-------------------------------|--------------------------|
| Fixed assets | 543,850 | - | 543,850 |
| Debtors | 243,566 | 516,984 | 760,550 |
| Cash at bank and in hand | 3,798,524 | 3,053,294 | 6,851,818 |
| Creditors (falling due within one year) | (4,776) | (20,483) | (25,259) |
| Net assets | 4,581,164 | 3,549,795 | 8,130,959 |
| Unrestricted funds | 4,581,164 | - | 4,581,164 |
| Restricted funds | - | 3,549,795 | 3,549,795 |
| Total charity funds | 4,581,164 | 3,549,795 | 8,130,959 |

| | Unrestricted Funds 2022 £ | Restricted Funds 2022 £ | Total Funds 2022 £ |
|---|---------------------------------|-------------------------------|--------------------------|
| Fixed assets | 18,085 | - | 18,053 |
| Debtors | 501,644 | 1,033,282 | 1,534,926 |
| Cash at bank and in hand | 2,518,340 | 2,436,230 | 4,954,570 |
| Creditors (falling due within one year) | (3,483) | (12,749) | (16,232) |
| Net assets | 3,034,554 | 3,456,763 | 6,491,317 |
| Unrestricted funds | 3,034,554 | - | 3,034,554 |
| Restricted funds | - | 3,456,763 | 3,456,763 |
| Total charity funds | 3,034,554 | 3,456,763 | 6,491,317 |

17. CONTROLLING PARTY

The charitable company is controlled by its members who are also its trustees.

18. CHARITABLE COMPANY STATUS

Al Mustafa Welfare Trust Ltd is a private company limited by guarantee without share capital. It is incorporated and registered in England & Wales.

We couldn't have done
it without you!
Together we performed
201,433
Cataract surgeries.





**Al Mustafa
Welfare Trust**

Visit almustafatrust.org
Call **+44 (0)20 8569 6444**

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Charity Number: 1118492

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