

CHRIST CENTRAL CHURCH LTD
(REGISTERED NUMBER : 05899387)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

| | |
|--|---|
| Company number | 5899387 |
| Registered Charity Number | 1118477 |
| Principal / registered address | The Acorn Bookshop 109 Palmerston Road Southsea Hampshire PO5 3PS |
| Trustees during the year and to date: | N Buchanan H North P McBeth M Blatt D Tyrrell (appointed 21 September 2023) |
| Bankers | HSBC 118 Commercial Road Portsmouth Hampshire PO1 1EP |
| Independent Examiner | C J Goodhead FCA Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA |

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Introduction

The Trustees present their annual report and the unaudited financial statements for the year ended 31 August 2024.

The legal and administrative information set out on below forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, the Companies Act 2006, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

Structure Governance and Management

Governing Document

The charity is a company limited by guarantee. In the event of the company being wound up during the period of their membership (or within a year following), members undertake to contribute such amounts as may be required up to a maximum of £10.

The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its articles of association.

Appointment, retirement, and training of the Trustees

Any candidate approached as a potential trustee is selected on their knowledge and skill, and involvement within the church. The candidate will be required to declare their belief in and allegiance to the Statement of Beliefs.

In addition to the statutory powers of appointment, a new trustee may be appointed by a resolution passed by a majority of the trustees.

Governance of the Charity

The charity is managed by the trustees who for the period under review delegated day to day responsibility to A North.

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to those major risks.

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Objects of the charity

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our objectives

The charity's objects are as follows:

- To advance the Christian faith in accordance with the Statement of Beliefs in Portsmouth and the surrounding Solent region and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the laws of England and Wales and are connected with the charitable work of the trust.
- To relieve persons who are in conditions of need and hardship or who are aged and sick and to relieve the distress caused thereby in the Portsmouth area and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate.
- To provide community facilities for recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty, or social and economic circumstances with the object of improving their conditions of life in the Solent region.
- It is our desire to know Christ personally and to make him known in the Solent area and to the ends of the earth.

Achievements and performance

The work of the church has focussed solely on fulfilling its charitable objectives. Specific highlights in the report below are structured around connecting people to faith (CONNECT), caring for the church and the surrounding community (CARE), advancing Christian education (COACH), and supporting organisations with the same aim (COMMISSION).

All activities were conducted to serve the vision of the church: *'to see lives and communities, in, around and beyond Portsmouth transformed by the Gospel, enjoying God and glorifying Him in all things.'* In pursuit of this vision a new congregation was planted into the Milton/Baffins area of the city to bring hope and share truth to this specific community. Since September 2023, the church has two Sunday morning gatherings, with one specifically designed to reach the Milton/Baffins area.

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

CONNECT

Our Sunday morning services took place at the John Pounds Centre (PO1) and Shore Avenue, with the sermon continuing to be streamed online. Having an online presence continued to enable Christ Central Church to connect with people across the region, including overseas, so that they could hear biblical teaching and the message of the gospel of Jesus Christ.

Our mid-week groups continue to provide an opportunity for church members to make friends, grow in faith and connect with the life of the church. Our Little Ones Stay and Play parent and toddler group continued to provide an opportunity for parents of young children in the community to connect with parents in the church. Our annual Light Party, an alternative to Halloween, and Kids and Family Feasts helped children and families to connect together.

This year, Christ Central Church partnered with the Great South Run, providing marshals, and hosting a route-side refreshments stop for spectators. It was a great privilege to support the event and have many thousands run past our PO1 venue. Easter and Christmas events helped non-churched people to connect socially with church members leading to invitations to join us on a Sunday morning to hear Christian teaching.

The church membership increased significantly this year, and 8 people were baptised on Sunday mornings. While the number of donors has increased, the total amount donated through regular donations were the same as the year before.

CARE

Our group ministry is the primary mechanism for connecting attendees to care within the church. We supplemented our groups with whole church meals (including a BBQ) to help more people in the church to get to know one another.

We continued to have the opportunity to care for our local community through providing Christmas Hampers to the most vulnerable. This year we gave hampers in the Portsea area, the help of the Portsea Housing Office, and Milton/Baffins with the help of Langstone Primary School.

We have church members volunteering with various organisations in the city that seek to bring hope, incl. Street Pastors.

COACH

In addition to Gospel-centred preaching every Sunday at the John Pounds Centre, and online, the church provided Christian education through our mid-week meetings and various courses.

This year the church conducted a variety of courses and events to educate members of Christian Biblical principles: Pre-marriage preparation, Fix Your Focus, and membership courses. Men's and Women's events happened termly to provide an additional opportunity to coach, care and connect. A group attended Commission's Students and Twenties Conference, and the church ran a 'Summer Special' day of training and ministry for Students and 20s.

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

The church financially supported a staff member to undertake the 'Level 3' Post Graduate Diploma in theology with the Commission network. A staff member also attended the THINK Theology conference.

COMMISSION

In addition to funding the church programme, 10% of the income given was distributed as a tithe to support the work of Commission (our partner network of churches), and local and global organisations.

Global initiatives supported include A Fonte Church in Penafiel, Compassion UK, Christians in Action, International China Concern, Springs of Life and Hope, and two international missionaries. The church also sponsored two students on short term mission in Serbia and gave a gift for the Soteria Trust who operate a Christian educational establishment in Nigeria.

Local and national organisations supported this year include UCCF, Faith in Football, Street Pastors, Hope into Action Portsmouth, City of Sanctuary, and the One Body church unity group. While the Pregnancy Counselling work in Portsmouth closed this year, the church is in the process of preparing a new work for 2025.

Financial review

For the financial year ended 31 August 2024 the charity had a deficit of £2,280 (2023: deficit of £16,434). Total income in the period was £226,330 (2023: £243,469), with expenditure of £228,610 (2023: £259,903).

Total funds at 31 August 2024 were £55,790 (2023: £58,070), all of which relates to general funds.

Reserves Policy

Since the inception of the charity, it has been the policy of the trustees to retain resources sufficient to cover the equivalent of two months of charitable expenditure.

At the balance sheet date free reserves (general funds less the amount held as fixed assets) of £52,073 (2023: £53,096) are equivalent to just over two and a half months of charitable expenditure. The trustees will continue to monitor the level of reserves, and the charity's reserves policy, in the new financial period.

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Statement of responsibilities of the trustees

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

Approved by the trustees and signed on their behalf by



Trustee

Date: 31/3/25

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST CENTRAL CHURCH

I report to the trustees on my examination of the accounts of Christ Central Church for the year ended 31 August 2024 set out on pages 8 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

6 March 2025

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

(Including Income and Expenditure account)

| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds 2024 £ | Total funds 2023 £ |
|--|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| INCOME | | | | | |
| Donations and legacies | 3 | 221,329 | 754 | 222,083 | 232,095 |
| Charitable activities | | 3,586 | - | 3,586 | 10,683 |
| Investment income | | 661 | - | 661 | 691 |
| TOTAL INCOME | | 225,576 | 754 | 226,330 | 243,469 |
| EXPENDITURE | | | | | |
| Charitable activities | 5 | 227,621 | 989 | 228,610 | 259,903 |
| TOTAL EXPENDITURE | | 227,621 | 989 | 228,610 | 259,903 |
| NET EXPENDITURE FOR YEAR BEFORE TRANSFERS | | (2,045) | (235) | (2,280) | (16,434) |
| TRANSFERS BETWEEN FUNDS | | - | - | - | - |
| NET EXPENDITURE FOR THE YEAR | | (2,045) | (235) | (2,280) | (16,434) |
| TOTAL FUND BALANCES BROUGHT FORWARD | | 57,835 | 235 | 58,070 | 74,504 |
| TOTAL FUND BALANCES CARRIED FORWARD | | 55,790 | - | 55,790 | 58,070 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023
(Including Income and Expenditure account)

| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds 2023 £ |
|--|-------|----------------------------|--------------------------|--------------------------|
| INCOME | | | | |
| Donations and legacies | | 231,425 | 670 | 232,095 |
| Charitable activities | | 683 | 10,000 | 10,683 |
| Investment income | | 691 | - | 691 |
| TOTAL INCOME | | 232,799 | 10,670 | 243,469 |
| EXPENDITURE | | | | |
| Charitable activities | | 249,073 | 10,830 | 259,903 |
| TOTAL EXPENDITURE | | 249,073 | 10,830 | 259,903 |
| NET EXPENDITURE FOR YEAR BEFORE TRANSFERS | | (16,274) | (160) | (16,434) |
| TRANSFERS BETWEEN FUNDS | | - | - | - |
| NET EXPENDITURE FOR THE YEAR | | (16,274) | (160) | (16,434) |
| TOTAL FUND BALANCES BROUGHT FORWARD | | 74,109 | 395 | 74,504 |
| TOTAL FUND BALANCES CARRIED FORWARD | | 57,835 | 235 | 58,070 |

CHRIST CENTRAL CHURCH LTD**REGISTERED NUMBER : 05899387**

(Company limited by guarantee and not having share capital)

BALANCE SHEET AT 31 AUGUST 2024

| | | | 2024 | 2023 |
|---|-------|---------|---------|--------|
| | Notes | £ | £ | £ |
| FIXED ASSETS | | | | |
| Tangible assets | 7 | | 3,717 | 4,739 |
| CURRENT ASSETS | | | | |
| Debtors | 8 | 4,100 | 2,903 | |
| Cash at bank and in hand | | 52,344 | 57,983 | |
| | | 56,444 | 60,886 | |
| CREDITORS: amounts falling due within one year | 9 | (4,371) | (7,555) | |
| NET CURRENT ASSETS | | | 52,073 | 53,331 |
| NET ASSETS | | | 55,790 | 58,070 |
| FUNDS | | | | |
| Unrestricted funds | 10 | | 55,790 | 57,835 |
| Restricted funds | 10 | | - | 235 |
| TOTAL FUNDS | 11 | | 55,790 | 58,070 |

For the financial year ended 31 August 2024, the charitable company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the charitable company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on
and signed on their behalf by



Trustee

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charitable company meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charitable company's ability to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when the charitable company becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charitable company has yet to become unconditionally entitled to them.

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Tangible fixed assets

Fixed assets are capitalised for ongoing use within the charitable company, where the individual cost of the asset exceeds £100.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

| | |
|-----------|-----------------------|
| Equipment | 3 years straight line |
|-----------|-----------------------|

(f) Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

(g) Financial instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

2 LEGAL STATUS

The charitable company is a company limited by guarantee and has no share capital. The charitable company was incorporated on 8 August 2006 in the United Kingdom and was registered on 22 March 2007 with the Charity Commission in England and Wales.

The registered office of the charitable company is The Acorn Book Shop, 109 Palmerston Road, Southsea, Hampshire, PO5 3PS.

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024**3 DONATIONS AND LEGACIES**

| | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|----------------------|----------------------------|--------------------------|--------------------|--------------------|
| One off giving | 12,244 | 754 | 12,998 | 17,080 |
| Regular giving | 171,700 | - | 171,700 | 176,527 |
| Gift aid recoverable | 37,385 | - | 37,385 | 38,488 |
| | <u>221,329</u> | <u>754</u> | <u>222,083</u> | <u>232,095</u> |

4 STAFF COSTS

| | 2024 £ | 2023 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 123,979 | 142,919 |
| Social security costs | 6,465 | 7,546 |
| Pension | 10,930 | 12,566 |
| | <u>141,374</u> | <u>163,031</u> |

The average number of staff employed during the year was 5 (2023: 7). No employee received emoluments of £60,000 or more during this year or the prior year.

During the year £61,734 was paid to key management personnel (2023: £60,422).

At the year end there were outstanding pension contributions payable of £1,184 (2023: £1,384). Total pension contributions of £10,930 (2023: £12,566) were paid by the charitable company and are included in the SOFA.

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

| 5 EXPENDITURE | | Unrestricted funds £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|----------------------------------|----------|----------------------------|--------------------------|--------------------|--------------------|
| Direct costs | | | | | |
| Wages and salaries | (note 4) | 141,374 | - | 141,374 | 163,031 |
| Outreach | | 13,444 | 235 | 13,679 | 13,209 |
| Sunday meetings | | 19,908 | - | 19,908 | 25,993 |
| Students | | 1,006 | - | 1,006 | 1,384 |
| Travel | | 1,797 | - | 1,797 | 1,349 |
| Training and conferences | | 5,201 | - | 5,201 | 3,884 |
| Advertising costs | | 933 | - | 933 | 166 |
| Regional tithing | (note 6) | 11,035 | - | 11,035 | 12,260 |
| Gifts and donations | (note 6) | 11,481 | 754 | 12,235 | 12,484 |
| Depreciation | | 4,070 | - | 4,070 | 5,801 |
| | | 210,249 | 989 | 211,238 | 239,561 |
| Support costs | | | | | |
| Insurance | | 1,545 | - | 1,545 | 1,373 |
| Rent and rates | | 5,490 | - | 5,490 | 6,050 |
| Postage and stationery | | 2,005 | - | 2,005 | 2,506 |
| Telephone | | 573 | - | 573 | 929 |
| Software | | 2,897 | - | 2,897 | 4,054 |
| Sundry | | 2,064 | - | 2,064 | 2,599 |
| Subscriptions | | 948 | - | 948 | 921 |
| Bank charges | | 81 | - | 81 | 249 |
| Legal fees | | 34 | - | 34 | 35 |
| Accountancy and examination fees | | 1,735 | - | 1,735 | 1,626 |
| | | 17,372 | - | 17,372 | 20,342 |
| | | 227,621 | 989 | 228,610 | 259,903 |

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £1,200 (2023: £1,200) and £535 for other work (2023: £426).

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024**6 ANALYSIS OF GRANTS**

Gift and donations (including regional tithing) made in the year totalled £23,270, of which £4,885 was made to individuals and £18,385 to institutions (2023: £24,744 total, of which £5,264 made to individuals and £19,480 to institutions). Gifts of £1,000 or more per institution are as follows:

| | £ |
|----------------------------|--------|
| Commission Apostolic Trust | 11,760 |

7 TANGIBLE ASSETS

| | Equipment £ |
|-------------------------|----------------|
| COST | |
| At beginning of year | 43,282 |
| Additions | 3,048 |
| Disposals | (5,522) |
| At end of year | 40,808 |
| DEPRECIATION | |
| At beginning of year | 38,543 |
| Charge | 4,070 |
| Eliminated on disposals | (5,522) |
| At end of year | 37,091 |
| NET BOOK VALUE | |
| At end of year | 3,717 |
| At beginning of year | 4,739 |

8 DEBTORS

| | 2024 £ | 2023 £ |
|----------------------|-----------|-----------|
| Gift aid recoverable | 3,683 | 2,732 |
| Prepayments | 220 | 171 |
| Other debtors | 197 | - |
| | 4,100 | 2,903 |

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

| 9 CREDITORS: amounts falling due within one year | 2024 | 2023 |
|--|--------------|--------------|
| | £ | £ |
| Trade creditors | - | 1,051 |
| Accruals and deferred income | 1,279 | 1,279 |
| Other tax and social security | 1,908 | 2,640 |
| Other creditors | 1,184 | 2,585 |
| | <u>4,371</u> | <u>7,555</u> |

10 FUNDS

Restricted and designated funds are established for the following purposes:

| | |
|------------------------|---|
| Covid-19 Support Fund | to fund practical help to those experiencing hardship during the pandemic |
| Community Support Fund | to fund employment of community care facilitator and allocate funds to community campaigns. |

| | Funds at 01-Sep-23 £ | Income £ | Expenditure £ | Transfers £ | Funds at 31-Aug-24 £ |
|--------------------------|----------------------------|----------------|------------------|----------------|----------------------------|
| Restricted funds | | | | | |
| Covid-19 Support Fund | 235 | - | (235) | - | - |
| Community Support Fund | - | 754 | (754) | - | - |
| Total restricted funds | <u>235</u> | <u>754</u> | <u>(989)</u> | <u>-</u> | <u>-</u> |
| Unrestricted funds | | | | | |
| General funds | 57,835 | 225,576 | (227,621) | - | 55,790 |
| Total unrestricted funds | <u>57,835</u> | <u>225,576</u> | <u>(227,621)</u> | <u>-</u> | <u>55,790</u> |
| Total funds | <u>58,070</u> | <u>226,330</u> | <u>(228,610)</u> | <u>-</u> | <u>55,790</u> |

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024**10 FUNDS (continued)**

| Prior year funds movements | Funds at 01-Sep-22 £ | Income £ | Expenditure £ | Transfers £ | Funds at 31-Aug-23 £ |
|-----------------------------------|-------------------------------------|---------------------|--------------------------|------------------------|-------------------------------------|
| Restricted funds | | | | | |
| Covid-19 Support Fund | 395 | - | (160) | - | 235 |
| Community Support Fund | - | 670 | (670) | - | - |
| Shore Avenue | - | 10,000 | (10,000) | - | - |
| Total restricted funds | 395 | 10,670 | (10,830) | - | 235 |
| Unrestricted funds | | | | | |
| General funds | 74,109 | 232,799 | (249,073) | - | 57,835 |
| Total unrestricted funds | 74,109 | 232,799 | (249,073) | - | 57,835 |
| Total funds | 74,504 | 243,469 | (259,903) | - | 58,070 |

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted £ | Restricted £ | 2024 £ |
|--|---------------------------|-------------------------|-------------------|
| Tangible fixed assets | 3,717 | - | 3,717 |
| Debtors | 4,100 | - | 4,100 |
| Bank and cash | 52,344 | - | 52,344 |
| Creditors | (4,371) | - | (4,371) |
| Net assets as at 31 August 2024 | 55,790 | - | 55,790 |

| | Unrestricted £ | Restricted £ | 2023 £ |
|--|---------------------------|-------------------------|-------------------|
| Tangible fixed assets | 4,739 | - | 4,739 |
| Debtors | 2,903 | - | 2,903 |
| Bank and cash | 57,748 | 235 | 57,983 |
| Creditors | (7,555) | - | (7,555) |
| Net assets as at 31 August 2023 | 57,835 | 235 | 58,070 |

12 RELATED PARTY TRANSACTIONS

During the year the charitable company paid remuneration to A North, who is the son of H North, director. He received a salary of £56,122 (2023: £54,929) together with contributions into a pension scheme of £5,493 (2023: £5,612).

During this and the prior year, no trustees were reimbursed expense for costs incurred on behalf of the charitable company.