

CHRIST CENTRAL CHURCH LTD
(REGISTERED NUMBER : 05899387)

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Company number	5899387
Registered Charity Number	1118477
Principal / registered address	The Acorn Bookshop 109 Palmerston Road Southsea Hampshire PO5 3PS
Trustees during the year and to date:	N Buchanan J Martin (resigned 12 September 2022) H North A Stead (resigned 16 March 2023) P McBeth M Blatt (appointed 19 December 2022) D Tyrrell (appointed 21 September 2023)
Bankers	HSBC 118 Commercial Road Portsmouth Hampshire PO1 1EP
Independent Examiner	C J Goodhead FCA Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Introduction

The Trustees present their annual report and the unaudited financial statements for the year ended 31 August 2023.

The legal and administrative information set out on below forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, the Companies Act 2006, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

Structure Governance and Management

Governing Document

The charity is a company limited by guarantee. In the event of the company being wound up during the period of their membership (or within a year following), members undertake to contribute such amounts as may be required up to a maximum of £10.

The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its articles of association.

Appointment, retirement, and training of the Trustees

Any candidate approached as a potential trustee is selected on their knowledge and skill, and involvement within the church. The candidate will be required to declare their belief in and allegiance to the Statement of Beliefs.

In addition to the statutory powers of appointment, a new trustee may be appointed by a resolution passed by a majority of the trustees.

Governance of the Charity

The charity is managed by the trustees who for the period under review delegated day to day responsibility to A North.

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to those major risks.

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Objects of the charity

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our objectives

The charity's objects are as follows:

- To advance the Christian faith in accordance with the Statement of Beliefs in Portsmouth and the surrounding Solent region and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the laws of England and Wales and are connected with the charitable work of the trust.
- To relieve persons who are in conditions of need and hardship or who are aged and sick and to relieve the distress caused thereby in the Portsmouth area and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate.
- To provide community facilities for recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty, or social and economic circumstances with the object of improving their conditions of life in the Solent region.
- It is our desire to know Christ personally and to make him known in the Solent area and to the ends of the earth.

Achievements and performance

The work of the church has focussed solely on fulfilling its charitable objectives. Specific highlights in the report below are structured around connecting people to faith (CONNECT), caring for the church and the surrounding community (CARE), advancing Christian education (COACH), and supporting organisations with the same aim (COMMISSION).

All activities were conducted to serve the vision of the church: ***'to see lives and communities, in, around and beyond Portsmouth transformed by the Gospel, enjoying God and glorifying Him in all things.'*** In pursuit of this vision a new congregation was planted into the Milton/Baffins area of the city to bring hope and share truth to this community. The new congregation, known as Shore Avenue, after the road the venue is on, launched on 25th September 2022 with approximately 55 people, meeting every Sunday.

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

CONNECT

Our Sunday morning services took place at the John Pounds Centre (PO1) and Shore Avenue, with the sermon continuing to be streamed online. Having an online presence continued to enable Christ Central Church to connect with people across the region, including overseas, so that they could hear biblical teaching and the message of the gospel of Jesus Christ.

Our mid-week groups continue to provide an opportunity for church members to make friends, grow in faith and connect with the life of the church. The groups were supplemented by an increase in activity style groups, including board game evenings, and groups were run to provide an opportunity for members of the public to explore the Christian faith and connect with the church community.

Our Little Ones Stay and Play parent and toddler group continued to provide an opportunity for parents of young children in the community to connect with parents in the church. Our annual Light Party, an alternative to Halloween, continues to grow connecting 65 children, many of whom were guests to this church event.

This year, Christ Central Church began a partnership with the Great South Run, providing marshals, and hosting a route-side refreshments stop for spectators. It was a great privilege to support the event and have many thousands run past our PO1 venue.

The church sent and gained many members, and 13 people were baptised on Sunday mornings throughout the year. The church has grown in its diversity with 32 nationalities represented in the church – an International Sunday and shared lunch helped to mark and celebrate this.

Easter and Christmas events helped non-churched people to connect socially with church members leading to invitations to join us on a Sunday morning to hear Christian teaching.

Regular donations to the church, which is an indicator of the health of the core of the church, increased by 8% on the previous year again mainly due to the increase in church membership from the joining church. One-off donations to the church increased on the year before, not yet recovering to historic levels. The regular donations show the church continues to have a strong core membership supporting the aims and objectives of the charity.

CARE

Our group ministry is the primary mechanism for connecting attendees to care within the church. This year groups were held in person and online, so as not to prejudice members who were unable to meet in person.

We continued to have the opportunity to care for our local community through providing Christmas Hampers to the most vulnerable in the Portsea area with the help of the Portsea Housing Office. Fifty hampers were given to Portsea residents, asylum seekers and local charities.

We have church members volunteering with various organisations in the city that seek to bring hope, incl. Street Pastors.

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

COACH

In addition to Gospel-centred preaching every Sunday at the John Pounds Centre, and online, the church provided Christian education through our mid-week meetings and various courses.

This year the church conducted a variety of courses and events to educate members of Christian Biblical principles: Pre-marriage preparation, Conquer Series, Fix Your Focus, and church membership courses. Men's and Women's events happened termly to provide an additional opportunity to coach, care and connect. A group attended Commission's Students and Twenties Conference and a 'Summer Special' day of equipping saw our students and twenties coached and encouraged.

The church financially supported a staff member to undertake 'Level 2' theological training course with the Commission network, as well as supporting a church member to take part in the intern programme. Two staff members also attended the THINK Theology conference.

COMMISSION

In addition to funding the church programme, 10% of the income given was distributed as a tithe to support the work of Commission (our partner network of churches), and local and global organisations.

Global initiatives supported include A Fonte Church in Penafiel, Compassion UK, Christians in Action, International China Concern, Springs of Life and Hope, and two international missionaries. A one-off donation was also given to churches in Ukraine through Catalyst network.

Local and national organisations supported this year include UCCF, Faith in Football, Street Pastors, Hope into Action Portsmouth, City of Sanctuary, and Pregnancy Options.

Financial review

For the financial year ended 31 August 2023 the charity had a deficit of £16,434 (2022: deficit of £13,789). Total income in the period was £243,469 (2022: £219,083), with expenditure of £259,903 (2022: £232,872).

Total funds at 31 August 2023 were £58,070 (2022: £74,504) of which £57,835 relates to general funds and £235 relates to restricted funds for a Covid-19 Support Fund.

Reserves Policy

Since the inception of the charity, it has been the policy of the trustees to retain resources sufficient to cover the equivalent of two months of charitable expenditure.

At the balance sheet date free reserves (general funds less the amount held as fixed assets) of £53,096 (2022: £68,627) are equivalent to just under two and a half months of charitable expenditure. The trustees will continue to monitor the level of reserves, and the charity's reserves policy, in the new financial period.

CHRIST CENTRAL CHURCH LTD

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Statement of responsibilities of the trustees

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

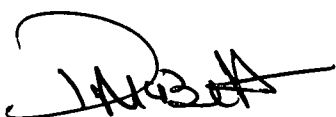
In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

Approved by the trustees and signed on their behalf by



Trustee

PETER MCBETH

Date: 26 April 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST CENTRAL CHURCH

I report to the trustees on my examination of the accounts of Christ Central Church for the year ended 31 August 2023 set out on pages 8 to 17.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

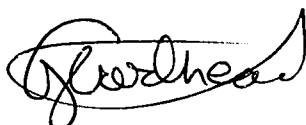
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

23 April 2024

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
INCOME					
Donations and legacies	3	231,425	670	232,095	212,080
Charitable activities		683	10,000	10,683	6,976
Investment income		691	-	691	27
TOTAL INCOME		232,799	10,670	243,469	219,083
EXPENDITURE					
Charitable activities	5	249,073	10,830	259,903	232,872
TOTAL EXPENDITURE		249,073	10,830	259,903	232,872
NET INCOME/(EXPENDITURE) FOR YEAR BEFORE TRANSFERS		(16,274)	(160)	(16,434)	(13,789)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET INCOME/(EXPENDITURE) FOR THE YEAR		(16,274)	(160)	(16,434)	(13,789)
TOTAL FUND BALANCES BROUGHT FORWARD		74,109	395	74,504	88,293
TOTAL FUND BALANCES CARRIED FORWARD		57,835	235	58,070	74,504

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022
(Including Income and Expenditure account)**

	Notes	Unrestricted funds	Restricted funds	Total funds 2022
INCOME		£	£	£
Donations and legacies		207,229	4,851	212,080
Charitable activities		6,976	-	6,976
Investment income		27	-	27
TOTAL INCOME		214,232	4,851	219,083
EXPENDITURE				
Charitable activities		227,371	5,501	232,872
TOTAL EXPENDITURE		227,371	5,501	232,872
NET EXPENDITURE FOR YEAR BEFORE TRANSFERS		(13,139)	(650)	(13,789)
TRANSFERS BETWEEN FUNDS		2,060	(2,060)	-
NET EXPENDITURE FOR THE YEAR		(11,079)	(2,710)	(13,789)
TOTAL FUND BALANCES BROUGHT FORWARD		85,188	3,105	88,293
TOTAL FUND BALANCES CARRIED FORWARD		74,109	395	74,504

CHRIST CENTRAL CHURCH LTD**REGISTERED NUMBER : 05899387**

(Company limited by guarantee and not having share capital)

BALANCE SHEET AT 31 AUGUST 2023

	Notes	£	2023 £	2022 £
FIXED ASSETS				
Tangible assets	7		4,739	5,482
CURRENT ASSETS				
Debtors	8	2,903	3,285	
Cash at bank and in hand		57,983	74,544	
		60,886	77,829	
CREDITORS: amounts falling due within one year	9	(7,555)	(8,807)	
NET CURRENT ASSETS			53,331	69,022
NET ASSETS			58,070	74,504
FUNDS				
Unrestricted funds	10		57,835	74,109
Restricted funds	10		235	395
TOTAL FUNDS	11		58,070	74,504

For the financial year ended 31 August 2023, the charitable company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the charitable company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on
and signed on their behalf by

26 April 2024



Trustee

PETER MCBETH

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charitable company meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charitable company's ability to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when the charitable company becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charitable company has yet to become unconditionally entitled to them.

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Tangible fixed assets

Fixed assets are capitalised for ongoing use within the charitable company, where the individual cost of the asset exceeds £100.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Equipment	3 years straight line
-----------	-----------------------

(f) Pension costs

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

(g) Financial instruments

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

2 LEGAL STATUS

The charitable company is a company limited by guarantee and has no share capital. The charitable company was incorporated on 8 August 2006 in the United Kingdom and was registered on 22 March 2007 with the Charity Commission in England and Wales.

The registered office of the charitable company is The Acorn Book Shop, 109 Palmerston Road, Southsea, Hampshire, PO5 3PS.

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023**3 DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
One off giving	16,410	670	17,080	11,118
Regular giving	176,527	-	176,527	166,289
Gift aid recoverable	38,488	-	38,488	34,673
	231,425	670	232,095	212,080

4 STAFF COSTS

	2023 £	2022 £
Wages and salaries	142,919	124,534
Social security costs	7,546	5,978
Pension	12,566	11,239
	163,031	141,751

The average number of staff employed during the year was 7 (2022: 6). No employee received emoluments of £60,000 or more during this year or the prior year.

During the year £60,422 was paid to key management personnel (2022: £60,956).

At the year end there were outstanding pension contributions payable of £1,384 (2022: £1,270). Total pension contributions of £12,566 (2022: £11,239) were paid by the charitable company and are included in the SOFA.

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

5 EXPENDITURE		Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Direct costs					
Wages and salaries	(note 4)	154,160	8,871	163,031	141,751
Outreach		12,080	1,129	13,209	11,033
Sunday meetings		25,993	-	25,993	22,372
Students		1,384	-	1,384	1,294
Travel		1,349	-	1,349	1,932
Training and conferences		3,884	-	3,884	8,057
Advertising costs		166	-	166	113
Regional tithing	(note 6)	12,260	-	12,260	9,430
Gifts and donations	(note 6)	11,654	830	12,484	12,379
Depreciation		5,801	-	5,801	4,774
		228,731	10,830	239,561	213,135
Support costs					
Insurance		1,373	-	1,373	1,232
Rent and rates		6,050	-	6,050	5,500
Postage and stationery		2,506	-	2,506	2,398
Telephone		929	-	929	1,090
Software		4,054	-	4,054	4,011
Sundry		2,599	-	2,599	2,743
Subscriptions		921	-	921	739
Bank charges		249	-	249	229
Legal fees		35	-	35	35
Accountancy and examination fees		1,626	-	1,626	1,760
		20,342	-	20,342	19,737
		249,073	10,830	259,903	232,872

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £1,200 (2022: £1,200) and £426 for other work (2022: £560).

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023**6 ANALYSIS OF GRANTS**

Gift and donations (including regional tithing) made in the year totalled £24,744, of which £5,264 was made to individuals and £19,480 to institutions (2022: £21,809 total, of which £7,379 made to individuals and £14,430 to institutions). Gifts of £1,000 or more per institution are as follows:

	£
Commission Apostolic Trust	12,260
Faith and Football	1,200
	<u>13,460</u>

7 TANGIBLE ASSETS

	Equipment £
COST	
At beginning of year	38,224
Additions	5,058
Disposals	-
At end of year	<u>43,282</u>
DEPRECIATION	
At beginning of year	32,742
Charge	5,801
Eliminated on disposals	-
At end of year	<u>38,543</u>
NET BOOK VALUE	
At end of year	<u>4,739</u>
At beginning of year	<u>5,482</u>

8 DEBTORS

	2023 £	2022 £
Gift aid recoverable	2,732	2,864
Prepayments	171	421
Other debtors	-	-
	<u>2,903</u>	<u>3,285</u>

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

9 CREDITORS: amounts falling due within one year	2023	2022
	£	£
Trade creditors	1,051	1,969
Accruals and deferred income	1,279	1,440
Other tax and social security	2,640	2,250
Other creditors	2,585	3,148
	<u>7,555</u>	<u>8,807</u>

10 FUNDS

Restricted and designated funds are established for the following purposes:

Covid-19 Support Fund	to fund practical help to those experiencing hardship during the pandemic
Community Support Fund	to fund employment of community care facilitator and allocate funds to community campaigns.
Shore Avenue	to support establishing a second congregation at Shore Avenue

	Funds at 01-Sep-22 £	Income £	Expenditure £	Transfers £	Funds at 31-Aug-23 £
Restricted funds					
Covid-19 Support Fund	395	-	(160)	-	235
Community Support Fund	-	670	(670)	-	-
Shore Avenue	-	10,000	(10,000)	-	-
Total restricted funds	<u>395</u>	<u>10,670</u>	<u>(10,830)</u>	<u>-</u>	<u>235</u>
Unrestricted funds					
General funds	74,109	232,799	(249,073)	-	57,835
Total unrestricted funds	<u>74,109</u>	<u>232,799</u>	<u>(249,073)</u>	<u>-</u>	<u>57,835</u>
Total funds	<u>74,504</u>	<u>243,469</u>	<u>(259,903)</u>	<u>-</u>	<u>58,070</u>

CHRIST CENTRAL CHURCH LTD

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023**10 FUNDS (continued)**

Prior year funds movements	Funds at 01-Sep-21 £	Income £	Expenditure £	Transfers £	Funds at 31-Aug-22 £
Restricted funds					
Covid-19 Support Fund	3,105	-	(650)	(2,060)	395
Community Support Fund	-	4,851	(4,851)	-	-
Total restricted funds	3,105	4,851	(5,501)	(2,060)	395
Unrestricted funds					
General funds	85,188	214,232	(227,371)	2,060	74,109
Total unrestricted funds	85,188	214,232	(227,371)	2,060	74,109
Total funds	88,293	219,083	(232,872)	-	74,504

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted £	Restricted £	2023 £
Tangible fixed assets	4,739	-	4,739
Debtors	2,903	-	2,903
Bank and cash	57,748	235	57,983
Creditors	(7,555)	-	(7,555)
Net assets as at 31 August 2023	57,835	235	58,070

	Unrestricted £	Restricted £	2022 £
Tangible fixed assets	5,482	-	5,482
Debtors	3,285	-	3,285
Bank and cash	74,149	395	74,544
Creditors	(8,807)	-	(8,807)
Net assets as at 31 August 2022	74,109	395	74,504

12 RELATED PARTY TRANSACTIONS

During the year the charitable company paid remuneration to A North, who is the son of H North, director. He received a salary of £54,929 (2022: £55,514) together with contributions into a pension scheme of £5,493 (2025: £5,442).

During this and the prior year, no trustees were reimbursed expense for costs incurred on behalf of the charitable company.