

**CHRIST CENTRAL CHURCH LTD**  
**(REGISTERED NUMBER : 05899387)**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**CHRIST CENTRAL CHURCH LTD**

**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

Company number	5899387
Registered Charity Number	1118477
Principal / registered address	The Acorn Bookshop 109 Palmerston Road Southsea Hampshire PO5 3PS
Trustees during the year and to date:	N Buchanan J Martin H North A Stead P McBeth
Bankers	HSBC 118 Commercial Road Portsmouth Hampshire PO1 1EP
Independent Examiner	C J Goodhead FCA Knight Goodhead Limited 7 Bournemouth Road, Chandler's Ford, Eastleigh, Hampshire, S053 3DA

## **CHRIST CENTRAL CHURCH LTD**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

#### **Introduction**

The Trustees present their annual report and the unaudited financial statements for the year ended 31 August 2021.

The legal and administrative information set out on below forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association, the Companies Act 2006, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

#### **Structure Governance and Management**

##### **Governing Document**

The charity is a company limited by guarantee. In the event of the company being wound up during the period of their membership (or within a year following), members undertake to contribute such amounts as may be required up to a maximum of £10.

The charity was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its articles of association.

##### **Appointment, retirement, and training of the Trustees**

Any candidate approached as a potential trustee is selected on their knowledge and skill, and involvement within the church. The candidate will be required to declare their belief in and allegiance to the Statement of Beliefs.

In addition to the statutory powers of appointment, a new trustee may be appointed by a resolution passed by a majority of the trustees.

##### **Governance of the Charity**

The charity is managed by the trustees who for the period under review delegated day to day responsibility to A North.

##### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate exposure to those major risks.

**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

**Objects of the charity**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

*Our objectives*

The charity's objects are as follows:

- To advance the Christian faith in accordance with the Statement of Beliefs in Portsmouth and the surrounding Solent region and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the laws of England and Wales and are connected with the charitable work of the trust.
- To relieve persons who are in conditions of need and hardship or who are aged and sick and to relieve the distress caused thereby in the Portsmouth area and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit.
- To advance education in accordance with Christian principles by such means as the trustees may consider appropriate.
- To provide community facilities for recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty, or social and economic circumstances with the object of improving their conditions of life in the Solent region.
- It is our desire to know Christ personally and to make him known in the Solent area and to the ends of the earth.

**Achievements and performance**

The work of the church has focussed on fulfilling its charitable objectives. Specific highlights in the report below are structured around connecting people to faith (CONNECT), caring for the church and the surrounding community (CARE), advancing Christian education (COACH) and supporting organisations with the same aim (COMMISSION).

This year, the church principally operated online due to the coronavirus pandemic. Throughout the year the church followed Government guidance and sought to do appropriate activities in person where restrictions allowed. All activities were conducted to serve the vision of the church 'to see lives and communities, in, around and beyond Portsmouth transformed by the Gospel, enjoying God and glorifying Him in all things.'

Church staff continued to work from home when required with an office available at the Acorn and Vine Book Shop, 109 Palmerston Road, Southsea, PO5 3PS.

## **CHRIST CENTRAL CHURCH LTD**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

#### **CONNECT**

All Sunday morning meetings were held solely online, hosted via YouTube, until 11th July 21, when we held a small baptismal service in-person, and then from the 25th July 21 when our meetings opened to all church members and the general public. Our meetings continued to be streamed online to enable individuals to make a personal choice on their readiness to return to physical meetings. Having an online presence continued to enable Christ Central Church to connect with people across the region, including overseas, so that they could hear biblical teaching and the message of the gospel of Jesus Christ.

Our mid-week groups took place online as 'Whole Church Wednesdays', which were evening meetings designed to equip the church and provide the opportunity for connection, care and prayer. Attendance has been consistently high throughout the pandemic and we have also connected with new people through this format.

The Alpha Course was run online to introduce people to the Christian faith.

In April 21, Christ Central Church launched a socially distanced communion service on a Sunday evening, named The Forge at Treadgolds Warehouse, on Bishop Street in Porstea. This meeting enabled those who wished to worship in person to do so.

Our annual Light Party, an alternative to Halloween took place online. Our Christmas Carol service was solely online too. The online format enabled us to conduct an online Christmas Day service this year for the first time.

Regular donations to the church, which is an indicator of the health of the core of the church, reduced marginally (13%) on the previous year but has remained consistently high despite the cancellation of physical services. One-off donations to the church decreased significantly, leading to an overall 19% reduction in income. However, the regular donations show the church continues to have a strong core membership and commitment has been maintained throughout the pandemic.

#### **CARE**

Our group ministry is the primary mechanism for connecting attendees to care within the church. This year we our groups were held online and while attendance was consistent, the number of groups did not increase this year.

The Covid-19 Financial Relief Fund which was created to fund practical help to those who were experiencing hardship during the pandemic was not drawn upon significantly. Support from Government, friends and family prevented significant financial need.

We continued to have the opportunity to care for our local community through providing Christmas Hampers to the most vulnerable in the Portsea area with the help of the Portsea Housing Office. Coronavirus restrictions did not prevent this work, and over 35 hampers were given to Portsea residents, asylum seekers and local charities.

## **CHRIST CENTRAL CHURCH LTD**

### **TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

#### **COACH**

In addition to Gospel-centred preaching every Sunday at the John Pounds Centre, and online, the church provided Christian education through our mid-week 'Whole Church Wednesday' meetings. This year the church ran the Unanswered Prayer course, a Bible Overview course, Marriage Course, Conquer Series, Talking Jesus and Freedom in Christ.

The church financially supported one church member to undertake 'Level 1' theological training course with Commission.

This year, the Lead Pastor completed an MA in Applied Theology at Moorlands College.

#### **COMMISSION**

In addition to funding the church programme, 10% of the income given was distributed as a tithe to support the work of Commission (the affiliated church network), and local and global organisations. Most of the global giving fund was sent to Commission for their work overseas in India. £480 was given to Toilet Twinning to support their work providing toilets in the developing world by 'twinning' the toilets in our Sunday venue. £400, the remainder of the budget was sent to support a church in Penafiel, Portugal.

Local and national organisations supported this year include: the University and Colleges' Christian Union (UCCF), Home for Good, Welcome Church, Eco Church, King's Church, City of Sanctuary and Friends without Borders.

#### **Financial review**

For the financial year ended 31 August 2021 the charity had a surplus of £25,760 (2020: deficit of £19,357). Total income in the period was £194,957 (2020: £242,283), with expenditure of £169,197 (2020: £261,640).

Total funds at 31 August 2021 were £88,293 (2020: £62,533) of which £85,188 relates to general funds and £3,105 relates to restricted funds for a Covid-19 Support Fund.

#### **Reserves Policy**

Since the inception of the charity, it has been the policy of the trustees to retain resources sufficient to cover the equivalent of two months of charitable expenditure.

At the balance sheet date free reserves (general funds less the amount held as fixed assets) of £79,045 (2020: £56,506) are equivalent to more than five months of charitable expenditure. The trustees will continue to monitor the level of reserves, and the charity's reserves policy, in the new financial period.

**TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021**

**Statement of responsibilities of the trustees**

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with the applicable law and the United Kingdom Generally Accepted Accounting Practise (UK GAAP).

The Charities Act requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended.

In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under section 419(2) of the Companies Act 2006, and in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective January 2019).

Approved by the trustees and signed on their behalf by

Trustee



N BUCHANAN

Date: 17/5/22

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CHRIST CENTRAL CHURCH**

I report to the trustees on my examination of the accounts of Christ Central Church for the year ended 31 August 2021 set out on pages 8 to 17.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA  
Knight Goodhead Limited  
Chartered Accountants

16 May 2022

7 Bournemouth Road  
Chandler's Ford, Eastleigh  
Hampshire SO53 3DA

**CHRIST CENTRAL CHURCH LTD**

(Company limited by guarantee and not having share capital)

**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2021****(Including Income and Expenditure account)**

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
<b>INCOME</b>					
Donations and legacies	3	194,215	485	194,700	239,562
Charitable activities		250	-	250	2,649
Investment income		7	-	7	72
<b>TOTAL INCOME</b>		<b>194,472</b>	<b>485</b>	<b>194,957</b>	<b>242,283</b>
<b>EXPENDITURE</b>					
Charitable activities	5	169,097	100	169,197	261,640
<b>TOTAL EXPENDITURE</b>		<b>169,097</b>	<b>100</b>	<b>169,197</b>	<b>261,640</b>
<b>NET INCOME/(EXPENDITURE) FOR YEAR BEFORE TRANSFERS</b>		<b>25,375</b>	<b>385</b>	<b>25,760</b>	<b>(19,357)</b>
TRANSFERS BETWEEN FUNDS		-	-	-	-
<b>NET INCOME/(EXPENDITURE) FOR THE YEAR</b>		<b>25,375</b>	<b>385</b>	<b>25,760</b>	<b>(19,357)</b>
<b>TOTAL FUND BALANCES BROUGHT FORWARD</b>		<b>59,813</b>	<b>2,720</b>	<b>62,533</b>	<b>81,890</b>
<b>TOTAL FUND BALANCES CARRIED FORWARD</b>		<b>85,188</b>	<b>3,105</b>	<b>88,293</b>	<b>62,533</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

**CHRIST CENTRAL CHURCH LTD**

(Company limited by guarantee and not having share capital)

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020**  
(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2020 £
<b>INCOME</b>				
Donations and legacies		217,482	22,080	239,562
Charitable activities		2,649	-	2,649
Investment income		72	-	72
<b>TOTAL INCOME</b>		<b>220,203</b>	<b>22,080</b>	<b>242,283</b>
<b>EXPENDITURE</b>				
Charitable activities		211,682	49,958	261,640
<b>TOTAL EXPENDITURE</b>		<b>211,682</b>	<b>49,958</b>	<b>261,640</b>
<b>NET EXPENDITURE FOR YEAR BEFORE TRANSFERS</b>		<b>8,521</b>	<b>(27,878)</b>	<b>(19,357)</b>
TRANSFERS BETWEEN FUNDS		(1,237)	1,237	-
<b>NET EXPENDITURE FOR THE YEAR</b>		<b>7,284</b>	<b>(26,641)</b>	<b>(19,357)</b>
<b>TOTAL FUND BALANCES BROUGHT FORWARD</b>		<b>52,529</b>	<b>29,361</b>	<b>81,890</b>
<b>TOTAL FUND BALANCES CARRIED FORWARD</b>		<b>59,813</b>	<b>2,720</b>	<b>62,533</b>

**CHRIST CENTRAL CHURCH LTD****REGISTERED NUMBER : 05899387**

(Company limited by guarantee and not having share capital)

**BALANCE SHEET AT 31 AUGUST 2021**

	Notes	£	2021 £	2020 £
<b>FIXED ASSETS</b>				
Tangible assets	7		6,143	3,307
<b>CURRENT ASSETS</b>				
Debtors	8	4,181	4,392	
Cash at bank and in hand		85,882	60,071	
		90,063	64,463	
<b>CREDITORS: amounts falling due within one year</b>	9	(7,913)	(5,237)	
<b>NET CURRENT ASSETS</b>			82,150	59,226
<b>NET ASSETS</b>			88,293	62,533
<b>FUNDS</b>				
Unrestricted funds	10		85,188	59,813
Restricted funds	10		3,105	2,720
<b>TOTAL FUNDS</b>	11		88,293	62,533

For the financial year ended 31 August 2021, the charitable company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the charitable company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the charitable company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 17 May 2022  
and signed on their behalf by

Trustee



N. BUCHANAN

## **CHRIST CENTRAL CHURCH LTD**

(Company limited by guarantee and not having share capital)

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1 ACCOUNTING POLICIES**

##### **(a) Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charitable company meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charitable company's ability to continue.

##### **(b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

##### **(c) Income**

All income is included in the Statement of Financial Activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charitable company, are recognised when the charitable company becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charitable company has yet to become unconditionally entitled to them.

## **CHRIST CENTRAL CHURCH LTD**

(Company limited by guarantee and not having share capital)

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021**

#### **1 ACCOUNTING POLICIES (continued)**

##### **(d) Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charitable company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

##### **(e) Tangible fixed assets**

Fixed assets are capitalised for ongoing use within the charitable company, where the individual cost of the asset exceeds £100.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Equipment	3 years straight line
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##### **(f) Pension costs**

Contributions in respect of the company's defined contribution scheme are charged to the Statement of Financial Activities for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

##### **(g) Financial instruments**

The charitable company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors, cash at bank and creditors. These basic financial instruments are measured and transaction price. Financial assets and liabilities classified as due within one year are not amortised.

#### **2 LEGAL STATUS**

The charitable company is a company limited by guarantee and has no share capital. The charitable company was incorporated on 8 August 2006 in the United Kingdom and was registered on 22 March 2007 with the Charity Commission in England and Wales.

The registered office of the charitable company is The Acorn Book Shop, 109 Palmerston Road, Southsea, Hampshire, PO5 3PS.

**CHRIST CENTRAL CHURCH LTD**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021****3 DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
One off giving	5,495	485	5,980	18,326
Regular giving	151,386	-	151,386	175,422
Gift aid recoverable	37,334	-	37,334	45,814
	<u>194,215</u>	<u>485</u>	<u>194,700</u>	<u>239,562</u>

**4 STAFF COSTS**

	2021 £	2020 £
Wages and salaries	104,084	120,437
Social security costs	4,978	7,231
Pension	8,676	9,960
	<u>117,738</u>	<u>137,628</u>

The average number of staff employed during the year was 7 (2020: 7). No employee received emoluments of £60,000 or more during this year or the prior year.

During the year £57,588 was paid to key management personnel (2020: £76,124).

At the year end there were outstanding pension contributions payable of £979 (2020: £861). Total pension contributions of £8,676 (2020: £9,960) were paid by the charitable company and are included in the SOFA.

**CHRIST CENTRAL CHURCH LTD**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021**

5 EXPENDITURE		Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Direct costs</b>					
Wages and salaries	(note 4)	117,738	-	117,738	137,628
Outreach		965	-	965	4,961
Sunday meetings		2,342	-	2,342	12,314
Students		71	-	71	1,163
Travel		525	-	525	2,011
Training and conferences		3,763	-	3,763	7,375
Advertising costs		164	-	164	333
Regional tithing	(note 6)	10,200	-	10,200	7,894
Commission expenses		-	-	-	1,255
Gifts and donations	(note 6)	11,110	100	11,210	65,767
Depreciation		5,400	-	5,400	3,498
Loss on disposal of fixed assets		-	-	-	305
		152,278	100	152,378	244,504
<b>Support costs</b>					
Insurance		1,179	-	1,179	1,325
Rent and rates		4,104	-	4,104	5,036
Postage and stationery		1,951	-	1,951	2,327
Telephone		822	-	822	1,216
Software		3,903	-	3,903	2,763
Sundry		1,616	-	1,616	1,848
Subscriptions		1,057	-	1,057	682
Bank charges		198	-	198	271
Legal fees		35	-	35	35
Accountancy and examination fees		1,954	-	1,954	1,633
		16,819	-	16,819	17,136
		169,097	100	169,197	261,640

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £1,440 (2020: £1,140).

**CHRIST CENTRAL CHURCH LTD**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021****6 ANALYSIS OF GRANTS**

Gift and donations (including regional tithing) made in the year totalled £21,410, of which £4,214 was made to individuals and £17,196 to institutions (2020: £73,661 total, of which £5,709 made to individuals and £67,952 to institutions). Gifts of £1,000 or more per institution are as follows:

	£
Commission Apostolic Trust	14,500
UCCF	2,000
	<u>16,500</u>

**7 TANGIBLE ASSETS**

	Equipment £
<b>COST</b>	
At beginning of year	28,104
Additions	8,236
Disposals	<u>(2,229)</u>
At end of year	<u>34,111</u>
<b>DEPRECIATION</b>	
At beginning of year	24,797
Charge	5,400
Eliminated on disposals	<u>(2,229)</u>
At end of year	<u>27,968</u>
<b>NET BOOK VALUE</b>	
At end of year	<u>6,143</u>
At beginning of year	<u>3,307</u>

**8 DEBTORS**

	2021 £	2020 £
Gift aid recoverable	2,765	2,950
Prepayments	1,073	1,203
Other debtors	<u>343</u>	<u>239</u>
	<u>4,181</u>	<u>4,392</u>

**CHRIST CENTRAL CHURCH LTD**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021**

9 CREDITORS: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,009	1,100
Accruals and deferred income	1,440	1,140
Other tax and social security	1,733	1,692
Other creditors	2,731	1,305
	<u>7,913</u>	<u>5,237</u>

**10 FUNDS**

Restricted and designated funds are established for the following purposes:

Fareham Church Plant	funds collected on behalf of a church plant in Fareham before it had a bank account set up to receive them
Covid-19 Support Fund	to fund practical help to those experiencing hardship during the pandemic
Taste and See Fund	donations collected on behalf of Taste and See, an organisation providing food parcels for people in Somerset West, South Africa

	Funds at 01-Sep-20 £	Income £	Expenditure £	Transfers £	Funds at 31-Aug-21 £
Restricted funds					
Covid-19 Support Fund	2,720	485	(100)	-	3,105
Total restricted funds	<u>2,720</u>	<u>485</u>	<u>(100)</u>	<u>-</u>	<u>3,105</u>
Unrestricted funds					
General funds	59,813	194,472	(169,097)	-	85,188
Total unrestricted funds	<u>59,813</u>	<u>194,472</u>	<u>(169,097)</u>	<u>-</u>	<u>85,188</u>
Total funds	<u>62,533</u>	<u>194,957</u>	<u>(169,197)</u>	<u>-</u>	<u>88,293</u>

**CHRIST CENTRAL CHURCH LTD**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2021****10 FUNDS (continued)**

	<b>Funds at 01-Sep-19 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Funds at 31-Aug-20 £</b>
<b>Restricted funds</b>					
Fareham Church Plant	29,361	9,906	(39,267)	-	-
Covid-19 Support Fund	-	3,200	(480)	-	2,720
Taste and See Fund	-	8,974	(10,211)	1,237	-
<b>Total restricted funds</b>	<b>29,361</b>	<b>22,080</b>	<b>(49,958)</b>	<b>1,237</b>	<b>2,720</b>
<b>Unrestricted funds</b>					
General funds	48,354	220,203	(207,507)	(1,237)	59,813
Fareham Church Plant (designated)	4,175	-	(4,175)	-	-
<b>Total unrestricted funds</b>	<b>52,529</b>	<b>220,203</b>	<b>(211,682)</b>	<b>(1,237)</b>	<b>59,813</b>
<b>Total funds</b>	<b>81,890</b>	<b>242,283</b>	<b>(261,640)</b>	<b>-</b>	<b>62,533</b>

**11 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2021 £</b>
Tangible fixed assets	6,143	-	6,143
Debtors	4,181	-	4,181
Bank and cash	82,777	3,105	85,882
Creditors	(7,913)	-	(7,913)
<b>Net assets as at 31 August 2021</b>	<b>85,188</b>	<b>3,105</b>	<b>88,293</b>
	<b>Unrestricted £</b>	<b>Restricted £</b>	<b>2020 £</b>
Tangible fixed assets	3,307	-	3,307
Debtors	4,342	50	4,392
Bank and cash	57,401	2,670	60,071
Creditors	(5,237)	-	(5,237)
<b>Net assets as at 31 August 2020</b>	<b>59,813</b>	<b>2,720</b>	<b>62,533</b>

**12 RELATED PARTY TRANSACTIONS**

During the year the charitable company paid remuneration to A North, who is the son of H North, director. He received a salary of £52,380 (2020: £51,415) together with contributions into a pension scheme of £5,209 (2020: £5,142).

During the year, no trustees were reimbursed expenses (2020: £2) for costs incurred on behalf of the charitable company and the son of one trustee was reimbursed £nil (2020: £91) for mileage costs.