

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
(Registered charity, number 1118474)
Financial statements
for the year ended 31 March 2023

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Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
Trustees' annual report
for the year ended 31 March 2023

Full name Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre

Other names by which the charity is known Bhagwati Shakti Peeth

Registered charity number 1118474

Principal address

43-47 Eland Street, New Basford, Nottingham NG7 7DY

Trustees

Anil Randev, Chair

Kusum Sood

Surendranath Munagala

Shushma Joshi

Atul Pathak, until 30/06/2023

Rita Sharma, Secretary

Keval Bhalla

Usha Soni

Subhash Bhambi, until 30/06/2023

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 18 April 2006 and most recently amended 22 February 2007.

Trustees volunteer for 2 years and then they are appointed at the AGM.

Objectives and activities

To advance religion according to the tenets of Sanatan Dharam faith: In furtherance of this object but not otherwise the executive committee may exercise the following powers:

- a) To encourage, promote and organise educational classes and other courses of education for the propagation of Sanatan Vedic values, traditions and rituals;
- b) To acquire and hold property for the purposes of the charity;
- c) To establish a place of prayer, meditation and rituals for the followers of the religion of Sanatan Dharam generally within the region and the United Kingdom;
- d) To manifest and promote the teachings of Sanatan Dharam;
- e) To provide facilities for the fulfilment of the educational and cultural needs of children born in this country;
- f) To do any such lawful activity as shall further the objectives of the charity.

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre

Summary of the main activities undertaken for the public benefit

- The temple holds theory and practical classes regarding yogic, spiritual, mystical, ritualistic aspects of Sanatan Dharma;
- The temple holds various guest lectures in association with other registered charities or associations to increase public awareness of trending issues affecting the community;
- The temple works with other charities from India to protect animal welfare especially cows which hold a special regard for the Hindu community and to promote equality of education and welfare of girl child. This is done through fundraising in the UK and sending the funds to India for those purposes;
- When working with other charities from India or UK have a memorandum, of understanding clarifying the objectives and the roles to be played by each charity and how to distribute the raised funds so that we will have it in the system;
- The community hall is hired at a cost to the hirer for celebration of weddings, festivals, birthdays and cultural ceremonies. We hold musical concerts in the community hall either free or for a ticket basis to be decided by the community;
- The charity can also fundraise on behalf of charities that are dealing with terminal illness patients;
- The temple receives students from various schools to introduce them on top the tenets of Sanatan Dharma;
- The temple also works with other charities to fundraise and distribute food to alleviate hunger and poverty.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

1. Establishment and consecration of all the deities in the temple premises;
2. Refitted the temple hall with carpet, lighting and heating;
3. Prepared the shivalay for the consecration of Shivling;
4. Celebrated the major festivals and provided religious services for the individuals who needed it;
5. Provide University students with religious and spiritual guidance in the temple.

Financial risks

The main risk to the organisation is the lack of donors. The bank decided to close our accounts and as a result we have lost regular donors who were paying us monthly donations. We are now trying to rebuild the donor base by approaching other potential donors.

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre

The charity's policy on reserves

We aim to keep 2 years of expenditure in reserve as we have an outstanding mortgage and we are setting aside funds to service the debt. The monies held separately for building extension have been used. Other reserves we have are to pay for the running of our own building in order to provide a place of worship and to provide community activities for the young and old alike.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Anil Randev, Trustee

**Independent examiner's report to the trustees of
Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
for the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
Receipts & payments account
for the year ended 31 March 2023

2022 £		Note	2023 £
	Receipts		
30127	Donations	2	30755
7235	Gift aid		-
23304	Loans		-
1725	Rent		-
<u>62391</u>	Total receipts		<u>30755</u>
	Payments		
118	Bank & card charges		50
60606	Building work		19019
248	Business rates		486
5000	Community support		-
690	Legal & professional fees		684
2214	Insurance		2338
6184	Mortgage capital payments		5921
1267	Mortgage interest		2022
530	Sundry payments		192
4109	Utilities		6864
<u>80966</u>	Total payments		<u>37576</u>
(18575)	Net receipts/(payments)		(6821)
<u>54260</u>	Cash funds at start of this period		<u>35685</u>
<u>35685</u>	Cash funds at end of this period		<u>28864</u>

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
Statement of assets and liabilities
at 31 March 2023

<i>2022</i>		<i>2023</i>
£	Cash assets	£
35685	Bank accounts	28864
<u>35685</u>		<u>28864</u>
	Other monetary assets	
1085	Prepayments - Insurance	1364
6500	Debtor - Rent	-
<u>7585</u>		<u>1364</u>
	Assets retained for the charity's own use	
	General equipment.	
	Temple building	
	Deities purchased April 2022 - March 2023, total cost £23,068	
	Liabilities	
(101273)	Creditors - IE fee and bookkeeping Mar 22 & Mar 23	(1443)
(49430)	Mortgage	(43509)
<u>(150703)</u>		<u>(44952)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Rita Sharma, Trustee

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
Notes to the accounts
for the year ended 31 March 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
Sundry grants & donations	30755
	<u>30755</u>

3. Premises & staff

The holding trustees for the property are Mr A Randev, Mr H Sharma and Mrs N Koshal.

4. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

5. Related party transactions

There were no related party transactions during the period.

6. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.