

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
(Registered charity, number 1118474)
Financial statements
for the year ended 31 March 2022

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Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
Trustees' annual report
for the year ended 31 March 2022

Full name Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre

Other names by which the charity is known Bhagwati Shakti Peeth

Registered charity number 1118474

Principal address

43-47 Eland Street, New Basford, Nottingham NG7 7DY

Trustees

Anil Randev, Chair
Rita Sharma, Secretary
Keval Bhalla
Subhash Bhambi
Shushma Joshi
Surendra Munagala

Atul Pathak
Surinder Sharma
Usha Soni
Kusam Sood
Harmesh Sharma, until 16/03/22

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 18 April 2006 and most recently amended 22 February 2007.

Trustees are appointed at the AGM.

Objectives and activities

To advance religion according to the tenets of Sanatan Dharam faith: In furtherance of this object but not otherwise the executive committee may exercise the following powers:

- a) To encourage, promote and organise educational classes and other courses of education for the propagation of Sanatan Vedic values, traditions and rituals;
- b) To acquire and hold property for the purposes of the charity;
- c) To establish a place of prayer, meditation and rituals for the followers of the religion of Sanatan Dharam generally within the region and the United Kingdom;
- d) To manifest and promote the teachings of Sanatan Dharam;
- e) To provide facilities for the fulfilment of the educational and cultural needs of children born in this country;
- f) To do any such lawful activity as shall further the objectives of the charity.

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre

Summary of the main activities undertaken for the public benefit

- Provide pastoral care;
- Provide a place of worship;
- Bereavement support;
- Religious services provided nationwide;
- Visit Hindu patients in hospital;
- Provide cultural activities to young Hindu people;
- Provide religious awareness courses on Hinduism to school;
- Provide a volunteer for Nottingham Trent University as a chaplain and adviser.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

During this year we have been busy renovating and extending the temple and community space. The temple premises have not been in use due to building work. The regular temple activities have been put on hold until the building is safe to use. We have been providing religious services in people's homes and temples, etc. We continue to provide an adviser to Nottingham Trent University and also provide support to students.

Most of the building work has been completed but some electrical, paint work and carpeting remain. We are trying to fund raise by providing religious services. We have run out of the money to complete the work we do not have any allocation of grant for this work.

Risk Analysis

We have no regular core funders as such, the majority of our money is raised through our religious services. We have a small group of patrons who contribute £5.00 or £10.00 per month. We are encouraging more people to become patrons by making monthly (regular) contributions.

The Charity's policy on Reserves

We have an outstanding mortgage. We are setting aside funds to service the debt for at least 1 year. The monies held separately for building extension have been used. Other reserves we have are to pay for the running of our own building in order to provide a place of worship and to provide community activities for the young and old alike.

Funds materially in deficit

The Trustees are aware of the significant liabilities as set out on page 7 and are indebted to the supporters who have made the interest free loans to the charity to enable the building works and activities to continue.

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Anil Randev, Trustee

**Independent examiner's report to the trustees of
Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
for the year ended 31 March 2022**

I report to the trustees on my examination of the accounts of Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
Receipts & payments account
for the year ended 31 March 2022

2021			Unrestricted	Restricted	2022
Total		Note	Funds	Funds	Total
Funds			Funds	Funds	Funds
£			£	£	£
	Receipts				
3	Bank interest		-	-	-
27051	Donations	2	20127	-	20127
-	Donations in-kind	3	10000	-	10000
15374	Gift aid	2	7235	-	7235
16100	Grants		-	-	-
75636	Loans		23304	-	23304
4500	Rent		1725	-	1725
<u>138664</u>	Total receipts		<u>62391</u>	<u>-</u>	<u>62391</u>
	Payments				
28	Bank & card charges		118	-	118
161516	Building work		60606	-	60606
-	Business rates		248	-	248
-	Community support		-	5000	5000
9000	Donations made		-	-	-
-	Independent examination		498	-	498
2132	Insurance		2214	-	2214
-	Legal & professional fees		192	-	192
6056	Mortgage capital payments		6184	-	6184
1379	Mortgage interest		1267	-	1267
-	Sundry payments		530	-	530
4525	Utilities		4109	-	4109
<u>184636</u>	Total payments		<u>75966</u>	<u>5000</u>	<u>80966</u>
(45972)	Net receipts/(payments)		(13575)	(5000)	(18575)
<u>100232</u>	Cash funds at start of this period		<u>49260</u>	<u>5000</u>	<u>54260</u>
<u>54260</u>	Cash funds at end of this period		<u>35685</u>	<u>-</u>	<u>35685</u>

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
Statement of assets and liabilities
at 31 March 2022

2021			2022
£	Cash assets	Note	£
54260	Bank accounts		35685
<u>54260</u>			<u>35685</u>
	Other monetary assets		
788	Prepayments	5	1085
2900	Debtor - Rent		6500
<u>3688</u>			<u>7585</u>
	Assets retained for the charity's own use		
	General equipment.		
	Temple building		
	Deities purchased April 2022 - March 2023, total cost £23,068.		
	Liabilities		
(125562)	Creditors	6	(101273)
(55614)	Mortgage		(49430)
<u>(181176)</u>			<u>(150703)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Rita Sharma, Trustee

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre
Notes to the accounts
for the year ended 31 March 2022

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Gift Aid	7235	-	7235
Sundry donations	20127	-	20127
	<u>27362</u>	<u>-</u>	<u>27362</u>

3. Donations in-kind

	£
Sundry donations	10000
	<u>10000</u>

4. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Transfers £	Closing balance £
Restricted funds					
Food parcels	5000	-	(5000)	-	-
	<u>5000</u>	<u>-</u>	<u>(5000)</u>	<u>-</u>	<u>-</u>
Unrestricted funds					
General Fund	8572	62391	(68515)	7832	10280
Designated funds:					
Mortgage Fund	26856	-	(7451)	6000	25405
Building works, altar & deities	13832	-	-	(13832)	-
	<u>49260</u>	<u>62391</u>	<u>(75966)</u>	<u>-</u>	<u>35685</u>

5. Prepayments

	£
Insurance	819
Utilities	266
	<u>1085</u>

Shri Bhagwati Mata Mandir Trust & Sanatan Community Centre

6. Creditors

	£
Loans	98941
Independent examination (for 3 years 2016, 2021 & 2022)	1411
Utilities	474
Legal & professional fees	447
	<u>101273</u>

7. Premises & staff

The holding trustees for the property are Mr A Randev, Mr H Sharma and Mrs N Koshal.

8. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

9. Related party transactions

There were no related party transactions during the period.

10. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.