

REGISTERED COMPANY NUMBER: 03066714 (England and Wales)  
REGISTERED CHARITY NUMBER: 1118469

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**YOUNG LEWISHAM PROJECT (WORKSHOP)**



Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

**YOUNG LEWISHAM PROJECT (WORKSHOP)**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**A Word from The Chair**

Life at the Young Lewisham Project is never quiet, and especially over the past year. As a trustee over the years, I have witnessed the project undergo numerous transformations, and this year we have successfully realized many of our long-term plans as a team. Year after year, the project has experienced growth, thanks to increased funding from our supportive partners and referrals from schools, both of whom I would like to thank for their ongoing support. This sustained progress has allowed us to achieve the highest income level in several years, making it the largest the project has ever been. This remarkable accomplishment is a testament to the dedication of our staff team and enables us to reach more young people than ever before. To accommodate the project's expansion, we have implemented structural changes and redefined the working dynamics of our staff team. In the past, when the project was smaller, our management team consisted of three individuals who shared leadership responsibilities while working closely with the Board of Trustees. Although this arrangement was never formalized as a cooperative, for example, it served as an effective way of operating. However, with the increasing demands from funders and the growing number of young people we serve, this structure became increasingly challenging. In November, we introduced the position of Managing Director to provide clear leadership, while maintaining close collaboration with the two senior managers. This change, in addition to enhanced staff training and management, positioning the project for its next phase of development and future collaborations with larger funders. One of the highlights of this year has been our close partnership with the Lewisham Council, particularly through the Virtual School Project and being selected as the Mayor's Charity of the Year. This high-profile opportunity not only brought additional funds to the project but also raised its profile among the council's staff and residents. We were honoured to host the Mayor at our project and hope he acquired a few cycling skills for the future. Looking ahead, the support the project has received shows no signs of slowing down, ensuring our continuous presence for the young people of Lewisham whenever they need us. We eagerly anticipate what the next few years will bring and the positive growth that the Young Lewisham Project and the young people it serves will experience together.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Young Lewisham Project is a registered Charity working primarily with young people aged 11 - 18. Our aims and objectives are:

- To provide a safe inclusive environment offering young people enrichment and re-engagement opportunities through learning a range of skills, including motorcycle mechanics, bicycle maintenance, gardening, healthy cooking, carpentry, painting, arts and crafts, Music production, digital art and gym.
- To provide young people with the opportunity of taking part in physical activities not normally available to them, such as residential and off-site excursions.
- To offer young people the opportunity of gaining accreditation and improving their numeracy and literacy and social skills.
- To offer advice, guidance and empower young people by encouraging them to take control of their lives and make decisions that will promote their welfare and enhance their futures.
- To help young people from the NEET category to either return to education/training or gain employment. To improve outcomes for young people, so that every young person achieves their potential. To promote equal opportunities.
- To encourage social interaction between young people and therefore promote social inclusion.
- To encourage young people to be fully involved within the project and its management.
- To fulfil the Government's aim for every young person, whatever their background or their circumstances, to have the support they need to be healthy, stay safe, enjoy and achieve, make a positive contribution and achieve economic well-being.

This complies with the objects set out in the Memorandum and Articles of Association of assisting and educating young people aged 25 or less, resident in or employed or attending an educational establishment within the London Borough of Lewisham (regardless of sex, class, race, religion or political or other opinions) so as to advance their physical, mental and spiritual capacities that they may grow to full adult maturity within the community.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Public benefit**

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

It's been an exciting year with increasing capacity at the project to enable us to better respond to the needs of our young people, families and partners. The COVID pandemic followed by the Cost-of-Living crisis has taken a huge toll on young people's mental health: 83% of people aged 13-25 say their mental health has been negatively impacted by the current economic climate (UK Youth report, Jan 2023). This increase in poor mental health has led to a surge in demand for our service from our partners (local schools, Pupil Referral Units, Youth Offending Service, Social Services and the Leaving Care team): referrals have increased by 46% in the last year. We are also seeing a significant increase in referrals from other Alternative Education Providers as young people with the highest needs are struggling to cope even in specialist educational settings. YLP is unique because it offers a more holistic, supportive environment which focuses on practical skills such as motorcycle maintenance, carpentry, cooking and arts, whilst still providing young people with OCN (Open College Network) accreditations. We have appointed a Managing Director who is taking a more strategic lead and driving the project towards its aims and objectives and in September we will have 2 full time tutor roles and a lead tutor to support. This will allow more time to deliver face to face work, complete outcome stars and better gather the evidence about our impact, this will also allow better focus on the wider operations of the project and development opportunities. We are currently working on a new strategy which represents the ever-changing landscape of our work and will help us to provide a more streamlined, cost-effective service which offers the flexibility and creativity including the increasing social and emotional needs of our young people. We are reviewing and expanding our offer to incorporate a wider range of activities. Therefore, in order to manage this, we have increased our staffing levels: last year our staffing ratio was 1:4; this year it is 1:3, with an additional staff member available to support with challenging behaviour. We have also recruited staff with higher skills and experience to ensure everyone receives the support they need to succeed, and more accreditations. Increasing and training the team to have more time and better resources to work with complex needs. Having more finance administration and monitoring support to provide better infrastructure to the project. We are also in the process of setting up a job club to help improve employment outcomes of our young people. The open access gym and cycling project has been delivering successfully to improve the health and well-being outcomes for our young people through trips, activities and workshops. This is something we are keen to extend, to also offer digital media and art-based projects in the new school year.

The Grub Club goes from strength to strength and since significant funding from St James Place we are committed to providing both a healthy breakfast and lunch to our young people to assist families with the cost-of-living crises.

We finally secured peppercorn rent from Lewisham Council for our premises and are currently identifying and seeking further capital funding initiatives that will help us complete our building work.

Our Virtual School funded exclusions co-ordinator post and The Lighthouse project is going well and they are keen to expand on the work, creating another full-time post starting in September 2023, this will give us another member of full-time staff who will deliver support for Young Lewisham Project and Virtual School young people who are excluded from school.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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We are now running two groups each day across three days of the week – which means we are better utilising our space and continuing to significantly improve on the referral funding we are bringing in, we now have a much better balance of referral income and grant income and we are hoping to shift this even further over the next year to have about 70% of our income from referrals making us a much more sustainable business model.

The digital media side of our work is continuing to flourish, with a range of music production, film making and t-shirt designing courses being added to our offer and taken up by schools. We are committed to the continuation of this area of work and constantly seeking funding for new equipment and seeking new partnerships which will add value.

We have had more of a focus on functional skills with more students completing written elements to our courses each week. We have also been offering one to one tutoring where appropriate and necessary. This is working well for individual students who really need additional one to one support to improve confidence and skills in this area.

Our website and social media continue to go from strength to strength, with a great following across our social media. We have been offered grants and nominated as Lewisham Mayors charity of the year in response to the constant new content and visibility of the many activities and sessions that are being delivered. Having a dedicated task force behind this has been key to the success of this side of the work and we are committed to continue to put resources into keeping our presence out there reflecting the fresh and exciting work we are delivering. We also use these channels to thank our funders, highlight new partnerships and ask for resources we need - we recently were gifted a piano in response to a request for one on our socials.

A team of staff and friends of the charity did an 80-mile sponsored cycle ride mid-winter to Macaroni woods which raised £2600 and built on links with Noah's Ark children's venture to ensure we can visit regularly in the upcoming year.

We expanded the workshop offer on the digital media side of things, improving our IT equipment and software to allow young people to complete courses in; digital design, photography, fashion design and T shirt production. This has led to a relationship with Uni-qlo which we continue to build on.

**YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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We ran two music production workshops which were fully funded and offered to local mainstream schools who have struggled to access our service due to budget constraints.

The grub club fed an average of 6 young people per day, with a bigger focus on sitting and eating together, a real highlight of the day and so nice to see young people enjoy food cooked by their peers.

Started working with 5 new schools whose young people continue to access the service.

Strengthened existing relationships with schools with visits, joint work, resource sharing and communications.

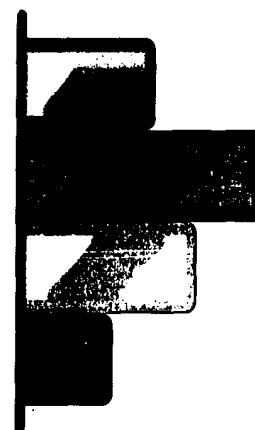
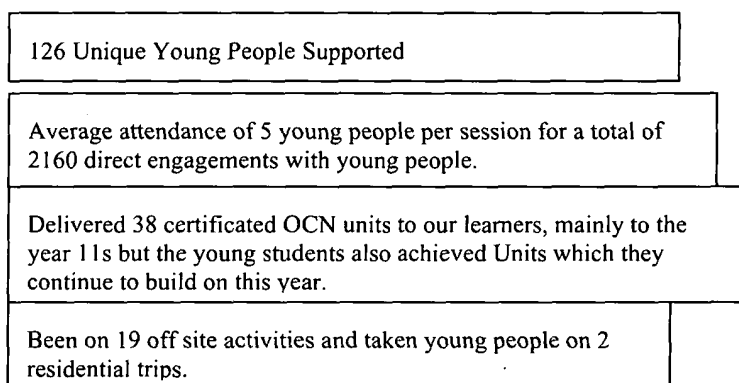
Shared our minibus with; a Lewisham youth netball team 3 times, with Lewisham young carers 6 times and with a local primary school once. This enabled them to run activities which otherwise would not have gone ahead.

Installed CCTV, new burglar alarm and further increased security to protect our new equipment and further safeguard our assets.

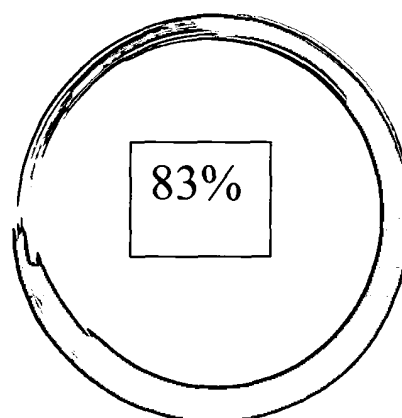
Continued to have really positive feedback from schools, social workers, parents, carers and other community groups.

With this amazing support we have achieved some really great things this year.

We have:



Young people aged 13-25 say their mental health has been negatively impacted by the current economic climate



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**FINANCIAL REVIEW**

**Financial position**

The Charity's income in the financial year ended 31st March 2023 £419,614 and £267,567 in 2022. The total expenditure was £362,901 for 2023 and £267,153 for 2022 respectively. Funds carried forward at 31st March 2023 were £48,324 restricted and £154,721 unrestricted.

Post COVID-19, The Charity embarked on pursuing its goal of seeking to generate income and grow our individual referrals programme to boost our unrestricted funds as evidenced in our income for the year under review. We continued with all our existing projects increasing numbers in some of the groups and managed as well as to add new groups and initiatives. We have therefore been able to increase our free reserves as well as our restricted funding. This is in no small way due to hard work and determination by our staff and the unwavering support of our funders, partners and other support agencies.

Part of our new fundraising marketing strategy is the use of social media and this has paid off immensely as we have been able to attract the attention of prospective funders, young people and referring agencies. The highlight being named the Lewisham Mayor's Charity for the year with provided a further injection of funds through activities organised by the Mayor. We have also targeted more hours at fundraising for specific cost centres like workshop supplies, equipment and for grants £10k and under.

As well as cementing the long-established relationships with our funders and retaining those funds through excellent reporting and meeting outcomes, we are trying to penetrate other funding markets in order to maintain and increase our fundraising profile.

The planned review of our referral programmes enabled us to increase our fees effective from September 2022 and this has helped in alleviating some of the financial pressures in respect of increases in energy bills, fuel, food and salary cost. We continue to review our referral strategy and currently our prices remain reasonable which still allows some room for manoeuvring a price uplift should the need arise, which will keep us abreast with competitors offering the same kind of services.

Young Lewisham Project remains committed to its core values and distinctiveness and so our aim is to monitor the fundraising and free reserves environment closely. We are maximising our efforts to use resources in the most effective, efficient and economical ways possible to benefit the young people we serve, our other beneficiaries and stakeholders. We aim to be a more responsive service in terms of the needs of our referrers and young people and continue to participate with them on this key level of engagement and well as seeking out new partnerships and undertakings to further boost our charitable activities and remain cutting edge.

The continued support of the Youth Offending Service of London Borough of Lewisham, local schools and colleges and all our various partnerships and referral agencies during the year has been most inspiring and we are most appreciative.

To all our funders including the trusts and grant giving organisations that have awarded us much sought after funds during the year, including The National Lottery, Merchant Taylor, Barbara Ward Children's Foundation, Garfield Weston Foundation, The Jack Petchy Foundation, The Leathersellers' Company, Reta Lila Howard Foundation, Groundwork UK, L&Q, TFL Cycling & Walking Fund, Kusuma, Hobsons, The London Community Fund, Prince of Wales Foundation, Drapers, Merchant Taylor's, Basket Makers, William Hatcliffe, we remain grateful for their financial assistance.

We are also greatly indebted to and appreciative of the Mayor of Lewisham for choosing us as the Charity of the Year which has not only raised the Charity's profile but brought in additional streams of income. We extend our heartfelt thanks to everyone who has made individual donations to the Project, either through fundraising and local community events, via the donate option on our website. Every single contribution has played a notable part in facilitating, maintaining and realising our undertakings while even more pointedly is the positive impact which such meaningful support has accomplished the lives of the young people who attend the Project.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**FINANCIAL REVIEW**

**Investment policy and objectives**

Under the Memorandum and Articles of Association, the Project has the power to invest in any way the directors wish. The Management Committee, having regard to the liquidity requirements of the Project and to the reserves policy, have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation.

**Reserves policy**

In accordance with the Charity Commission's guidelines on reserves (which mean funds that are unrestricted and neither designated for particular purposes nor held as fixed assets), the Young Lewisham Project sets out below its policy in respect of establishing and maintaining reserves.

The Management are of the opinion that ideally the reserves should be sufficient to cover three months essential staffing and running costs, to ensure that all the groups run by the Project may continue with the minimum of disruption or brought to a satisfactory conclusion in the event of enforced cash flow deficiencies which equates to no less than £45,000. The reserves currently available, which at the year-end stood at £75,000 meet this policy. The Management Committee will review this policy annually.

**FUTURE PLANS**

We are currently working on a new strategy which represents the ever-changing landscape of our work and will help us to provide a more streamlined, cost-effective service which offers the flexibility and creativity our young people need. This includes reviewing and expanding our offer to incorporate a wider range of activities and more accreditation's. Increasing and training the team to have more time and better resources to work with complex needs. Having more finance, administration and monitoring support to provide better infrastructure to the project.

We are also in the process of setting up a job club to help improve employment outcomes of our young people. The open access gym and cycling project has been delivering successfully to improve the health and well-being outcomes for our young people through trips, activities and workshops. This is something we are keen to extend, to also offer digital media and art-based projects in the new school year. are planning some activities that we will deliver jointly with the Mayor's team to bring in additional funding.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Young Lewisham Project, founded in 1974, is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 June 1995. The financial statements comply with current statutory requirements, and requirements of the Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at each Annual General Meeting and include the Chair, Vice Chair and Treasurer. Organisational structure For the Management of the project, the Trustees have appointed a full-time Managing Director effective from November 2022 for the day-to-day responsibilities for the service provision. Two other Managers support the Managing Director in this role as part of the management team. The Management Committee retains responsibility for the strategic direction and policy of the project and meets between six and ten times per year. Sub-committees are convened to deal with special issues, eg HR. The Secretary also sits on the Committee but has no voting rights.

**Organisational structure**

The Management Committee meets between six and ten times per year and is responsible for the strategic direction and policy of the Project. Sub-committees are convened to deal with special issues, e.g. HR. The Secretary also sits on the Committee but has no voting rights. To deliver the Project's strategic plans there is a scheme of delegation in place and day to day responsibility for the provision of the services rests with the management team.



**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Induction and training of new trustees**

New Management Committee members are identified by existing trustees and staff of the Project, initially serving as co-opted members and, if desired, confirmed at the next AGM to serve for a full three-year term. They are provided with a copy of the Memorandum and Articles of Association, along with the most recent annual report and annual reviews, when they sign the declaration to become a member. A copy of the Charity Commission's publication 'The Essential Trustee: What you need to know' (CC3) is also provided, together with the Young Lewisham Project's Trustee Induction Policy. They will be invited to meet and visit the Project and to talk to staff and volunteers.

**Related parties**

None of our trustees receive remuneration or other benefit from their work with the Young Lewisham Project. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

**Risk management**

The Management Committee has conducted a review of the major risks to which the Project is exposed. This is reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the Project faces.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Management Committee (see below).

Particular attention has focused on non-financial risks arising from fire, health and safety of the young people, both whilst on the Project's premises (specifically in the workshop areas) and whilst participating in off-site and residential activities and on safeguarding. Relevant insurance is maintained to cover any liability to project staff and clients for incidents at off-site events.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03066714 (England and Wales)

**Registered Charity number**

1118469

**Registered office**

124 Kilmore Road  
London  
SE23 2SR

**Trustees**

Ms E S Bannister (resigned 28/6/2023)

I P Bernard

J R Eastham (resigned 1/7/2023)

D M A Green

Ms K Mccook

Ms E V Power

D C B Tarling

D Shah

**Company Secretary**

Ms Y Dodson

**YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mark Partridge FCA  
Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Approved by order of the board of trustees on ..... and signed on its behalf by:

17/11/2023



.....  
D Shah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
YOUNG LEWISHAM PROJECT (WORKSHOP)**

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**Independent examiner's report to the trustees of Young Lewisham Project (Workshop) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

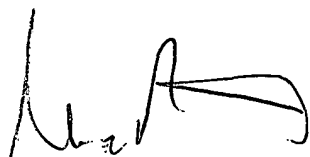
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Partridge FCA  
The Institute of Chartered Accountants in England and Wales

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: .....

24<sup>th</sup> November 2023

**YOUNG LEWISHAM PROJECT (WORKSHOP)****STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2023**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| Donations and legacies             |       | 19,378                    | 187,995                  | 207,373                     | 97,153                      |
| <b>Charitable activities</b>       |       |                           |                          |                             |                             |
| Charitable Activities              |       | 204,051                   | 7,160                    | 211,211                     | 162,614                     |
| Investment income                  | 2     | 1,030                     | -                        | 1,030                       | 16                          |
| Other income                       |       | -                         | -                        | -                           | 7,784                       |
| <b>Total</b>                       |       | <u>224,459</u>            | <u>195,155</u>           | <u>419,614</u>              | <u>267,567</u>              |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| <b>Charitable activities</b>       |       |                           |                          |                             |                             |
| Charitable Activities              |       | <u>188,385</u>            | <u>174,516</u>           | <u>362,901</u>              | <u>267,153</u>              |
| <b>NET INCOME</b>                  |       | 36,074                    | 20,639                   | 56,713                      | 414                         |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | <u>118,647</u>            | <u>27,685</u>            | <u>146,332</u>              | <u>145,918</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>154,721</u>            | <u>48,324</u>            | <u>203,045</u>              | <u>146,332</u>              |

The notes form part of these financial statements

**YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)****BALANCE SHEET**  
**31 MARCH 2023**

|  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                           |                          |                             |                             |
| Tangible assets                              | 7     | 34,815                    | -                        | 34,815                      | 26,732                      |
| <b>CURRENT ASSETS</b>                        |       |                           |                          |                             |                             |
| Debtors                                      | 8     | 2,461                     | -                        | 2,461                       | 9,928                       |
| Cash at bank and in hand                     |       | <u>159,956</u>            | <u>48,325</u>            | <u>208,281</u>              | <u>163,202</u>              |
|  |       | 162,417                   | 48,325                   | 210,742                     | 173,130                     |
| <b>CREDITORS</b>                             |       |                           |                          |                             |                             |
| Amounts falling due within one year          | 9     | (42,512)                  | -                        | (42,512)                    | (53,530)                    |
| <b>NET CURRENT ASSETS</b>                    |       | <u>119,905</u>            | <u>48,325</u>            | <u>168,230</u>              | <u>119,600</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>154,720</u>            | <u>48,325</u>            | <u>203,045</u>              | <u>146,332</u>              |
| <b>NET ASSETS</b>                            |       | <u>154,720</u>            | <u>48,325</u>            | <u>203,045</u>              | <u>146,332</u>              |
| <b>FUNDS</b>                                 | 10    |                           |                          |                             |                             |
| Unrestricted funds                           |       |                           |                          | 154,720                     | 118,647                     |
| Restricted funds                             |       |                           |                          | <u>48,325</u>               | <u>27,685</u>               |
| <b>TOTAL FUNDS</b>                           |       |                           |                          | <u>203,045</u>              | <u>146,332</u>              |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/11/2023 and were signed on its behalf by:

  
.....  
D Shah - Trustee

The notes form part of these financial statements

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                       |
|-----------------------|-----------------------|
| Plant and machinery   | - 25% and 50% on cost |
| Fixtures and fittings | - 25% and 50% on cost |
| Motor vehicles        | - 25% and 50% on cost |
| Computer equipment    | - 33% on cost         |

**Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**YOUNG LEWISHAM PROJECT (WORKSHOP)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2. INVESTMENT INCOME**

|                          | 2023         | 2022      |
|--------------------------|--------------|-----------|
|                          | £            | £         |
| Deposit account interest | <u>1,030</u> | <u>16</u> |

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2023          | 2022          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | <u>14,088</u> | <u>13,032</u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**5. STAFF COSTS**

|                       | 2023           | 2022           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 214,709        | 137,651        |
| Social security costs | 13,024         | 7,282          |
| Other pension costs   | <u>4,590</u>   | <u>2,403</u>   |
|                       | <u>232,323</u> | <u>147,336</u> |

The average monthly number of employees during the year was as follows:

|                       | 2023      | 2022      |
|-----------------------|-----------|-----------|
| Charitable Activities | 9         | 8         |
| Fundraising           | 1         | 1         |
| Governance            | <u>1</u>  | <u>1</u>  |
|                       | <u>11</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel during the year was £112,154.



**YOUNG LEWISHAM PROJECT (WORKSHOP)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023****6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |                          |                     |
| Donations and legacies             | 1,627                     | 95,526                   | 97,153              |
| <b>Charitable activities</b>       |                           |                          |                     |
| Charitable Activities              | 156,326                   | 6,288                    | 162,614             |
| Investment income                  | 16                        | -                        | 16                  |
| Other income                       | <u>7,784</u>              | <u>-</u>                 | <u>7,784</u>        |
| <b>Total</b>                       | <u>165,753</u>            | <u>101,814</u>           | <u>267,567</u>      |
| <b>EXPENDITURE ON</b>              |                           |                          |                     |
| <b>Charitable activities</b>       |                           |                          |                     |
| Charitable Activities              | <u>157,065</u>            | <u>110,088</u>           | <u>267,153</u>      |
| <b>NET INCOME/(EXPENDITURE)</b>    | 8,688                     | (8,274)                  | 414                 |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| Total funds brought forward        | <u>109,961</u>            | <u>35,957</u>            | <u>145,918</u>      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>118,649</u>            | <u>27,683</u>            | <u>146,332</u>      |

**7. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|-----------------------------|----------------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>           |                             |                                  |                        |                            |                |
| At 1 April 2022       | 5,852                       | 14,725                           | 53,934                 | 7,190                      | 81,701         |
| Additions             | <u>-</u>                    | <u>9,468</u>                     | <u>10,000</u>          | <u>2,703</u>               | <u>22,171</u>  |
| At 31 March 2023      | <u>5,852</u>                | <u>24,193</u>                    | <u>63,934</u>          | <u>9,893</u>               | <u>103,872</u> |
| <b>DEPRECIATION</b>   |                             |                                  |                        |                            |                |
| At 1 April 2022       | 5,852                       | 8,767                            | 35,083                 | 5,267                      | 54,969         |
| Charge for year       | <u>-</u>                    | <u>2,980</u>                     | <u>10,260</u>          | <u>848</u>                 | <u>14,088</u>  |
| At 31 March 2023      | <u>5,852</u>                | <u>11,747</u>                    | <u>45,343</u>          | <u>6,115</u>               | <u>69,057</u>  |
| <b>NET BOOK VALUE</b> |                             |                                  |                        |                            |                |
| At 31 March 2023      | <u>-</u>                    | <u>12,446</u>                    | <u>18,591</u>          | <u>3,778</u>               | <u>34,815</u>  |
| At 31 March 2022      | <u>-</u>                    | <u>5,958</u>                     | <u>18,851</u>          | <u>1,923</u>               | <u>26,732</u>  |

**YOUNG LEWISHAM PROJECT (WORKSHOP)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2023         | 2022         |
|--------------------------------|--------------|--------------|
|                                | £            | £            |
| Trade debtors                  | -            | 9,083        |
| Prepayments and accrued income | <u>2,461</u> | <u>845</u>   |
|                                | <u>2,461</u> | <u>9,928</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2023          | 2022          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 4,089         | 1,596         |
| Social security and other taxes | 8,277         | 3,007         |
| Other creditors                 | 1,664         | 595           |
| Accruals and deferred income    | <u>28,482</u> | <u>48,332</u> |
|                                 | <u>42,512</u> | <u>53,530</u> |

**10. MOVEMENT IN FUNDS**

|                                    | At 1/4/22      | Net movement in funds | At 31/3/23     |
|------------------------------------|----------------|-----------------------|----------------|
|                                    | £              | £                     | £              |
| <b>Unrestricted funds</b>          |                |                       |                |
| General fund                       | 118,647        | 36,073                | 154,720        |
| <b>Restricted funds</b>            |                |                       |                |
| Garfield Weston                    | -              | 23,000                | 23,000         |
| Jack Petchey Foundation            | 2,981          | (1,758)               | 1,223          |
| Youth Offending Service            | 485            | 367                   | 852            |
| Other Grants                       | 7,818          | (3,501)               | 4,317          |
| L&Q                                | -              | 4,500                 | 4,500          |
| Groundwork UK                      | 128            | 1,250                 | 1,378          |
| TFL Walking & Cycling - Groundwork | 2,074          | 4,374                 | 6,448          |
| TNL Community Fund                 | 1,012          | (1,012)               | -              |
| William Hatcliffe                  | 3,187          | 1,813                 | 5,000          |
| Kusuma Trust UK                    | 10,000         | (10,000)              | -              |
| Merchant Taylor                    | -              | 1,607                 | 1,607          |
|                                    | <u>27,685</u>  | <u>20,640</u>         | <u>48,325</u>  |
| <b>TOTAL FUNDS</b>                 | <u>146,332</u> | <u>56,713</u>         | <u>203,045</u> |

**YOUNG LEWISHAM PROJECT (WORKSHOP)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023****10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>          |                            |                            |                           |
| General fund                       | 224,459                    | (188,386)                  | 36,073                    |
| <b>Restricted funds</b>            |                            |                            |                           |
| Garfield Weston                    | 38,695                     | (15,695)                   | 23,000                    |
| Jack Petchey Foundation            | 2,700                      | (4,458)                    | (1,758)                   |
| Sir William Boreman Foundation     | 10,000                     | (10,000)                   | -                         |
| Youth Offending Service            | 7,160                      | (6,793)                    | 367                       |
| Leathersellers                     | 14,999                     | (14,999)                   | -                         |
| Barabara Ward Childrens Fund       | 10,000                     | (10,000)                   | -                         |
| Other Grants                       | 12,732                     | (16,233)                   | (3,501)                   |
| L&Q                                | 13,110                     | (8,610)                    | 4,500                     |
| Reta Lila Howard Foundation        | 15,000                     | (15,000)                   | -                         |
| Groundwork UK                      | 1,500                      | (250)                      | 1,250                     |
| TFL Walking & Cycling - Groundwork | 8,730                      | (4,356)                    | 4,374                     |
| TNL Community Fund                 | 10,000                     | (11,012)                   | (1,012)                   |
| Lewisham Youth Theatre             | 2,310                      | (2,310)                    | -                         |
| William Hatcliffe                  | 5,000                      | (3,187)                    | 1,813                     |
| Kusuma Trust UK                    | -                          | (10,000)                   | (10,000)                  |
| Hobsons                            | 10,000                     | (10,000)                   | -                         |
| Merchant Taylor                    | 7,500                      | (5,893)                    | 1,607                     |
| London Community Fund              | 10,000                     | (10,000)                   | -                         |
| Doyly Carte                        | 3,500                      | (3,500)                    | -                         |
| Lewisham Virtual School            | 12,219                     | (12,219)                   | -                         |
|                                    | <u>195,155</u>             | <u>(174,515)</u>           | <u>20,640</u>             |
| <b>TOTAL FUNDS</b>                 | <u>419,614</u>             | <u>(362,901)</u>           | <u>56,713</u>             |

**YOUNG LEWISHAM PROJECT (WORKSHOP)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023****10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

|                                    | At 1/4/21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/22<br>£ |
|------------------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>          |                |                                  |                    |
| General fund                       | 109,961        | 8,686                            | 118,647            |
| <b>Restricted funds</b>            |                |                                  |                    |
| Jack Petchey Foundation            | 1,027          | 1,954                            | 2,981              |
| Awards For All - Big Lottery       | 3,041          | (3,041)                          | -                  |
| Rockbourne Youth Club              | 123            | (123)                            | -                  |
| Youth Offending Service            | 259            | 226                              | 485                |
| Leathersellers                     | 3,867          | (3,867)                          | -                  |
| Other Grants                       | 10,534         | (2,716)                          | 7,818              |
| L&Q                                | 106            | (106)                            | -                  |
| Groundwork UK                      | 2,000          | (1,872)                          | 128                |
| TFL Walking & Cycling - Groundwork | 5,000          | (2,926)                          | 2,074              |
| TNL Community Fund                 | 10,000         | (8,988)                          | 1,012              |
| William Hatchliffe                 | -              | 3,187                            | 3,187              |
| Kusuma Trust UK                    | -              | 10,000                           | 10,000             |
|                                    | <u>35,957</u>  | <u>(8,272)</u>                   | <u>27,685</u>      |
| <b>TOTAL FUNDS</b>                 | <u>145,918</u> | <u>414</u>                       | <u>146,332</u>     |

**YOUNG LEWISHAM PROJECT (WORKSHOP)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023****10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                                    | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>          |                            |                            |                           |
| General fund                       | 165,753                    | (157,067)                  | 8,686                     |
| <b>Restricted funds</b>            |                            |                            |                           |
| Garfield Weston                    | 11,305                     | (11,305)                   | -                         |
| Jack Petchey Foundation            | 6,999                      | (5,045)                    | 1,954                     |
| Awards For All - Big Lottery       | -                          | (3,041)                    | (3,041)                   |
| Rockbourne Youth Club              | -                          | (123)                      | (123)                     |
| Youth Offending Service            | 6,288                      | (6,062)                    | 226                       |
| Leathersellers                     | 10,000                     | (13,867)                   | (3,867)                   |
| Barabara Ward Childrens Fund       | 5,000                      | (5,000)                    | -                         |
| Other Grants                       | 20,541                     | (23,257)                   | (2,716)                   |
| L&Q                                | 9,391                      | (9,497)                    | (106)                     |
| Reta Lila Howard Foundation        | 10,000                     | (10,000)                   | -                         |
| Groundwork UK                      | 2,000                      | (3,872)                    | (1,872)                   |
| TFL Walking & Cycling - Groundwork | -                          | (2,926)                    | (2,926)                   |
| TNL Community Fund                 | -                          | (8,988)                    | (8,988)                   |
| Baily Thomas Charitable Fund       | 1,000                      | (1,000)                    | -                         |
| Lewisham Youth Theatre             | 4,290                      | (4,290)                    | -                         |
| William Hatchcliffe                | 5,000                      | (1,813)                    | 3,187                     |
| Kusuma Trust UK                    | 10,000                     | -                          | 10,000                    |
|                                    | <u>101,814</u>             | <u>(110,086)</u>           | <u>(8,272)</u>            |
| <b>TOTAL FUNDS</b>                 | <u>267,567</u>             | <u>(267,153)</u>           | <u>414</u>                |

The purpose of each restricted fund is as follows:

Awards for All - Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

Reta Lila - Trash 2 Treasure upcycling project

Jack Petchey - Activities for the young people attending Young Lewisham

Leathersellers - Towards core costs for Young Lewisham

The Fore Raft - Covid Response funding went towards laptops and fleeces/equipment to enable staff to work from home or outside

City Bridge - Covid response funding - activities and some equipment for the gym and garden

Barbara Ward - Mad About Motorbikes (motor bike activities & workshops for young people).

L&Q - Power to the Pedal, Saturday and Monday evening cycling and fitness sessions for the young people attending.

## **YOUNG LEWISHAM PROJECT (WORKSHOP)**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **10. MOVEMENT IN FUNDS - continued**

YOS - Reparation sessions commissioned by Lewisham Youth Offending Service on rolling programme 50 weeks of the year.

Garfield Weston - Mad About Motorbikes (motor bike activities and workshops for young people).

TFL - scrappage scheme from old mini bus

Groundwork - WCGL - Power to the Pedal for school based cycling maintenance workshops.

Clothworkers - donation towards purchase of the minibus

Variety - was also donation towards the cost of the mini bus

TNL Community (Awards for All) Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

William Hatcliffe - to fund an extra day fundraiser and business development

Young Lewisham Theatre - staffing cost project co-ordinator during Easter and remainder core staff costs

Baily Thomas - staffing cost Trash for treasure upcycling project

Kusuma - given flexibility by funders to be spent across project delivery.

#### **11. CONTINGENT LIABILITIES**

During the year there was an unfortunate accident involving one of our service users, however the trustees are confident that the costs will be fully covered by our insurance.

#### **12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.