

REGISTERED COMPANY NUMBER: 03066714 (England and Wales)
REGISTERED CHARITY NUMBER: 1118469

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

YOUNG LEWISHAM PROJECT (WORKSHOP)

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

YOUNG LEWISHAM PROJECT (WORKSHOP)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 19

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Young Lewisham Project is a registered charity working primarily with young people aged 13-19. Our aims and objectives are:

- to provide a safe inclusive environment offering young people enrichment and re-engagement opportunities through learning a range of skills, including motorcycle mechanics, bicycle maintenance, social enterprise, gardening and life skills such as healthy eating, painting, decorating, arts/crafts/textiles and woodwork.
- to provide young people with the opportunity of taking part in physical activities not normally available to them, such as residential and off-site excursions.
- to offer young people the opportunity of gaining accreditation and improving their numeracy and literacy and social skills.
- to offer advice, guidance and empower young people by encouraging them to take control of their lives and make decisions that will promote their welfare and enhance their futures.
- to help young people from the NEET category to either return to education/training or gain employment.
- to improve outcomes for young people, so that every young person achieves their potential.
- to promote equal opportunities.
- to encourage social interaction between young people and therefore promote social inclusion.
- to encourage young people to be fully involved within the project and its management.
- to fulfil the Government's aim for every young person, whatever their background or their circumstances, to have the support they need to be healthy, stay safe, enjoy and achieve, make a positive contribution and achieve economic well-being.

This complies with the objects set out in the Memorandum and Articles of Association of assisting and educating young people aged 25 or less, resident in or employed or attending an educational establishment within the London Borough of Lewisham (regardless of sex, class, race, religion or political or other opinions) so as to advance their physical, mental and spiritual capacities that they may grow to full adult maturity within the community.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the past year the Young Lewisham Project has successfully managed to secure funding from a variety of trusts and foundations that has enabled us to engage with approximately 191 individual young people, some young people come to more than one session a week so attendance figures are more like 232 "students", compared to 159 young people the year before. Our figures began to increase post Covid when we were receiving significantly more referrals of young people who had been disengaged from school or were suffering from poor mental health. We have responded to this need by increasing both our reach and capacity, delivering almost double the amount of sessions and activities over 2021-22.

These young people have gained access to the help and support they desperately need in giving them the skills and knowledge to make positive life choices and re-engage with education and training, secure employment and combat ever increasing issues linked to isolation, loneliness and exclusion.

Our young people are referred to us through a variety of agencies and partners and are often young people who have, for a multitude of reasons, withdrawn from society and are not enrolled in any form of education or activity. They may also be at risk of crime, deprivation, not managing in mainstream education, be experiencing difficult personal circumstances, expressing behavior which challenges and suffering from depression, loneliness and other conditions associated with continued isolation. Core funding is essential in enabling the Project to continue offering our service.

The most significant external risk facing Young Lewisham for the 2021-2022 financial year was bringing in enough funding to deliver quality sessions, with qualified, skilled staff, improving young people's outcomes by helping them to return to full time education or training or by making them more employable.

The application and search for funding continues to be a core activity for Young Lewisham and thanks to a concerted effort by all of the team we have managed to maintain the unrestricted reserves we are bringing forward at a similar level to the previous year. This helps enormously with the continuity of services we provide. But it's not only securing funding that has been a key to our success, it's the fact that we do what we say we are going to do, submit our reports on time, engage with funders and ensure they are kept updated with what's happening. This approach has helped us to secure repeat funding and also given us the ability to apply for much needed core or unrestricted funding. This funding is essential to ensuring we can meet the ever increasing needs of the young people.

Securing ongoing funding becomes more and more challenging in these evermore uncertain times and so we are always looking for new ways to engage with the wider community, broaden our brand awareness and showcase the great work we do and our young people achieve. We are pleased to report that once again this year has seen us raise significant income from public support.

George organized a sponsored cycle with cooperate support and raised just under 12k cycling over 70 miles. Thanks to Tulchan Communications for their generous support.

The digital media side of our work is continuing to flourish, with a range of music production, film making and t-shirt designing courses being added to our offer and taken up by schools. We are committed to the continuation of this area of work and constantly seeking funding for new equipment and seeking new partnerships which will add value.

We have had more of a focus on functional skills with more students completing written elements to our courses each week. We have also been offering one to one tutoring where appropriate and necessary. This is working well for individual students who really need additional one to one support to improve confidence and skills in this area.

Our website and social media continues to go from strength to strength, with a great following across our social media. We have been offered grants and nominated as Lewisham Mayors charity of the year in response to the constant new content and visibility of the many activities and sessions that are being delivered. Having a dedicated task force behind this has been key to the success of this side of the work and we are committed to continue to put resources into keeping our presence out there reflecting the fresh and exciting work we are delivering. We also use these channels to thank our funders, highlight new partnerships and ask for resources we need - we recently were gifted a piano in response to a request for one on our socials.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

To all of the many people and organisations who support us year in year out, with funding, advice, co delivering projects and in many other ways, we would like to say a massive thank for, please know that without you we would not exist and you have all enabled us to become the thriving charity that we are.

With this amazing support we have achieved some really great things this year.

We have:

- helped 191 individual young people
- run 38 groups which constitutes 237 individual sessions
- delivered 1006 individual attendances of direct engagement with young people.
- been on 19 off site activities and taken young people on 2 residential trips.

Attendance overall of 73% across all groups. Considering periods of self isolation and uncertainty due to lockdowns, this is an amazing figure.

We have this year developed our knowledge and understanding of Views, the system we use to record quantitative data, this has also helped us to get a more strategic view of the organisation, looking at where our young people reside, ages and ethnicity which helps us to better meet the needs of our groups, this also helps us with our monitoring and evaluation for funders where we can run reports of data we need to provide for our funders. We have also been using the Outcome Star as a tool to record qualitative, recording baseline, middle and ending information which our young people provide to us on a range of topics (family/support, communication, etc) We need to improve the number of Outcome Stars which get completed ensuring that every young person has one and that we are tracking their progress during their time at the project.

Lewisham Council have now extended our lease; agreeing a 3 year peppercorn rent arrangement and fixed rent for 10 years thereafter, offering us greater stability and an opportunity to raise funds to give our building the much needed refurbishment it requires. We have continued to make small repairs and improvements to our premises, we have also improved in some areas of compliance and have replaced the boiler in the new building. We are seeking major capital funding to enable us to move this forward and have a welcoming new, fit for purpose premises.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

The Charity's income in the financial year ended 31st March 2022 was £267,567 and £249,245 in 2021. The total expenditure was £267,153 and £232,693 for 2022 and 2021 respectively. Funds carried forward at 31st March 2022 were £27,683 restricted and £118,649 unrestricted.

The charity's activities were disrupted somewhat as we emerged from the COVID-19 pandemic but not to the extent of the previous financial year. By January 2022 all the projects were up and running again which was a testimony to the hard work of our staff and the unwavering support of our funders, partners and other support agencies. We managed to some extent in pursuing our goal of seeking to generate income and grow our individual referrals programme to boost our unrestricted funds as evidenced in our income for the year under review. We plan to continue with this strategy in the forthcoming year.

As predicted in the charity's report for the last financial year some challenges remain as the economic environment emerges post pandemic. We have found that there is now a greater demand placed on funders for their resources as more and more organisations seek funding post pandemic. Due to long established relationships with our funders we have been able to hold on to current funding while we try to penetrate other funding markets in order to maintain and increase our fundraising profile. We also plan to embark on new fundraising strategies over the coming year. Additionally, we plan a comprehensive review of our referral programmes prices to take account of the current and prospective increases in energy bills, fuel, food and salary cost. Our market research indicate that this should work strategically as our prices will now come in line with competitors offering the same kind of services.

Young Lewisham Project remains committed to its core values and distinctiveness and so our aim is to monitor the fundraising and free reserves environment closely while re-doubling our efforts to use resources in the most effective way possible to benefit the young people we serve, our other beneficiaries and stakeholders. We remain optimistic and are determined in our resolve to seek out new partnerships and endeavours to support our charitable activities.

The continued support of the Youth Offending Service of London Borough of Lewisham, local schools and colleges and all our various partnerships and referral agencies during the year has been most inspiring and we are most appreciative.

To all our funders including the trusts and grant giving organisations that have awarded us much sought after funds during the year, including The National Lottery (Awards for All), Barbara Ward Children's Foundation, Garfield Weston Foundation, The Jack Petchy Foundation, The Leathersellers' Company, Reta Lila Howard Foundation, Groundwork UK, L&Q, TFL Cycling & Walking Fund, Kusuma, Lewisham Youth Theatre, Baily Thomas, William Hatcliffe, Prince of Wales Trust, we remain grateful for their financial assistance.

We extend our heartfelt thanks to everyone who has made individual donations to the Project, either through fundraising and local community events, via the donate option on our website. Every single contribution has played a notable part in facilitating, maintaining and realising our undertakings while even more pointedly is the positive impact which such meaningful support has accomplished the lives of the young people who attend the Project.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Project has the power to invest in any way the directors wish. The Management Committee, having regard to the liquidity requirements of the Project and to the reserves policy, have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

In accordance with the Charity Commission's guidelines on reserves (which mean funds that are unrestricted and neither designated for particular purposes nor held as fixed assets), the Young Lewisham Project sets out below its policy in respect of establishing and maintaining reserves.

The Management are of the opinion that ideally the reserves should be sufficient to cover three months essential staffing and running costs, to ensure that all the groups run by the Project may continue with the minimum of disruption or brought to a satisfactory conclusion in the event of enforced cash flow deficiencies which equates to no less than £30,000. The reserves currently available, which at the year-end stood at £91,915, meet this policy. The Management Committee will review this policy annually.

FUTURE PLANS

We have made significant progress with increasing the number of longer term grants over the last year which have been more focused on core costs, giving us greater flexibility to use this income where it's needed. We do still have some project funding and we have been working hard to increase capital funding to help us improve some of the issues we have had in our building already. We are currently identifying and seeking further capital funding initiatives that will help us complete our building work as well as enough core cost funding to help us staff the increase in referrals and the capacity building we have been undertaking last year. We are keen to continue to develop our offer and be responsive to meet the ever changing needs of our young people. We hope to continue to run two groups each day across the course of the week as this way of working means we are better utilising the spaces and resources we have but also significantly improves on the referral funding we are bringing in which also increased significantly last year. We are hoping this year to deliver more drop in sessions to give young people who aren't referred better access to our resources and learning opportunities. We are also in the process of reviewing our referral costs to incorporate high rises in energy bills, fuel and food and will be putting these up accordingly.

We have built stronger partnerships with some of our existing partners for example, Lewisham Virtual school who use the building regularly for meetings and tutoring. We have just agreed a post which will be jointly funded with Lewisham VS starting in September around accreditations and exclusions which will give us another member of full time staff who will deliver to support Young Lewisham Project and Virtual School young people who are excluded from school.

We have recently been made Lewisham Mayor's 'Charity of the Year', which is an exciting opportunity for us to raise our profile and increase our funding potential, we are planning some activities that we will deliver jointly with the Mayor's team to bring in additional funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Young Lewisham Project, founded in 1974, is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 June 1995. The financial statements comply with current statutory requirements, and requirements of the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at each Annual General Meeting and include the Chair, Vice Chair and Treasurer.

Organisational structure

The Management Committee meets between six and ten times per year and is responsible for the strategic direction and policy of the Project. Sub-committees are convened to deal with special issues, e.g. HR. The Secretary also sits on the Committee but has no voting rights. To deliver the Project's strategic plans there is a scheme of delegation in place and day to day responsibility for the provision of the services rests with the management team.

YOUNG LEWISHAM PROJECT (WORKSHOP)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Management Committee members are identified by existing trustees and staff of the Project, initially serving as co-opted members and, if desired, confirmed at the next AGM to serve for a full three year term. They are provided with a copy of the Memorandum and Articles of Association, along with the most recent annual report and annual reviews, when they sign the declaration to become a member. A copy of the Charity Commission's publication 'The Essential Trustee: What you need to know' (CC3) is also provided, together with the Young Lewisham Project's Trustee Induction Policy. They will be invited to meet and visit the Project and to talk to staff and volunteers.

Related parties

None of our trustees receive remuneration or other benefit from their work with the Young Lewisham Project. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The Management Committee has conducted a review of the major risks to which the Project is exposed. This is reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the Project faces.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Management Committee (see below).

Particular attention has focused on non-financial risks arising from fire, health and safety of the young people, both whilst on the Project's premises (specifically in the workshop areas) and whilst participating in off-site and residential activities and on safeguarding. Relevant insurance is maintained to cover any liability to project staff and clients for incidents at off-site events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03066714 (England and Wales)

Registered Charity number
1118469

Registered office
124 Kilmore Road
London
SE23 2SR

Trustees

Ms E S Bannister
I P Bernard
J R Eastham
D M A Green
Ms K Mccook
Ms E V Power
D C B Tarling

Company Secretary
Ms Y Dodson

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Leanne Leverington ACA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 17-10-22 and signed on its behalf by:


.....
J R Eastham - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YOUNG LEWISHAM PROJECT (WORKSHOP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors have taken advantage of the various sources of Government support during the COVID-19 pandemic. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. INVESTMENT INCOME

Deposit account interest	2022	2021
	£	£
	16	32
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	2022	2021
	£	£
	13,032	13,733
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

Wages and salaries	2022	2021
	£	£
Social security costs	137,651	130,833
Other pension costs	7,282	2,921
	2,403	1,943
	<u> </u>	<u> </u>
	147,336	135,697
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

Charitable Activities	2022	2021
Fundraising	8	9
Governance	1	1
	1	2
	<u> </u>	<u> </u>
	10	12
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

5. STAFF COSTS - continued

The total remuneration paid to key management personnel during the year was £59,937.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,510	95,317	116,827
Charitable activities			
Charitable Activities	94,597	4,792	99,389
Investment income	32	-	32
Other income	32,997	-	32,997
Total	<u>149,136</u>	<u>100,109</u>	<u>249,245</u>

EXPENDITURE ON

Charitable activities			
Charitable Activities	105,685	127,008	232,693
NET INCOME/(EXPENDITURE)	<u>43,451</u>	<u>(26,899)</u>	<u>16,552</u>

RECONCILIATION OF FUNDS

Total funds brought forward	66,510	62,856	129,366
TOTAL FUNDS CARRIED FORWARD	<u>109,961</u>	<u>35,957</u>	<u>145,918</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	5,852	14,725	53,934	5,890	80,401
Additions	-	-	-	1,300	1,300
At 31 March 2022	<u>5,852</u>	<u>14,725</u>	<u>53,934</u>	<u>7,190</u>	<u>81,701</u>
DEPRECIATION					
At 1 April 2021	5,852	5,788	25,653	4,644	41,937
Charge for year	-	2,979	9,430	623	13,032
At 31 March 2022	<u>5,852</u>	<u>8,767</u>	<u>35,083</u>	<u>5,267</u>	<u>54,969</u>
NET BOOK VALUE					
At 31 March 2022	<u>-</u>	<u>5,958</u>	<u>18,851</u>	<u>1,923</u>	<u>26,732</u>
At 31 March 2021	<u>-</u>	<u>8,937</u>	<u>28,281</u>	<u>1,246</u>	<u>38,464</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	2022	2021
Prepayments and accrued income	£	£
	9,083	7,351
	845	785
	<u>9,928</u>	<u>8,136</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	2022	2021
Social security and other taxes	£	£
Other creditors	1,596	6,566
Accruals and deferred income	3,007	2,678
	595	518
	<u>48,332</u>	<u>6,723</u>
	<u>53,530</u>	<u>16,485</u>

10. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	109,961	8,686	118,647
Restricted funds			
Jack Petchey Foundation	1,027	1,954	2,981
Awards For All - Big Lottery	3,041	(3,041)	-
Rockbourne Youth Club	123	(123)	-
Youth Offending Service	259	226	485
Leathersellers	3,867	(3,867)	-
Other Grants	10,534	(2,716)	7,818
L&Q	106	(106)	-
Groundwork UK	2,000	(1,872)	128
TFL Walking & Cycling - Groundwork	5,000	(2,926)	2,074
TNL Community Fund	10,000	(8,988)	1,012
William Hatcliffe	-	3,187	3,187
Kusuma Trust UK	-	10,000	10,000
	<u>35,957</u>	<u>(8,272)</u>	<u>27,685</u>
TOTAL FUNDS	<u>145,918</u>	<u>414</u>	<u>146,332</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,753	(157,067)	8,686
Restricted funds			
Garfield Weston	11,305	(11,305)	-
Jack Petchey Foundation	6,999	(5,045)	1,954
Awards For All - Big Lottery	-	(3,041)	(3,041)
Rockbourne Youth Club	-	(123)	(123)
Youth Offending Service	6,288	(6,062)	226
Leathersellers	10,000	(13,867)	(3,867)
Barabara Ward Childrens Fund	5,000	(5,000)	-
Other Grants	20,541	(23,257)	(2,716)
L&Q	9,391	(9,497)	(106)
Reta Lila Howard Foundation	10,000	(10,000)	-
Groundwork UK	2,000	(3,872)	(1,872)
TFL Walking & Cycling - Groundwork	-	(2,926)	(2,926)
INL Community Fund	-	(8,988)	(8,988)
Bailly Thomas Charitable Fund	1,000	(1,000)	-
Lewisham Youth Theatre	4,290	(4,290)	-
William Hatcliffe	5,000	(1,813)	3,187
Kusuma Trust UK	10,000	-	10,000
	<u>101,814</u>	<u>(110,086)</u>	<u>(8,272)</u>
TOTAL FUNDS	<u>267,567</u>	<u>(267,153)</u>	<u>414</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	66,510	43,451	109,961
Restricted funds			
Garfield Weston	8,232	(8,232)	-
Jack Petchey Foundation	1,025	2	1,027
Awards For All - Big Lottery	7,664	(4,623)	3,041
Cycling Grant Groundwork London	1,224	(1,224)	-
Rockbourne Youth Club	-	123	123
Youth Offending Service	-	259	259
Leathersellers	3,269	598	3,867
Barabara Ward Childrens Fund	10,000	(10,000)	-
Clothworkers	4,400	(4,400)	-
Variety	25,490	(25,490)	-
Other Grants	1,552	8,982	10,534
L&Q	-	106	106
Groundwork UK	-	2,000	2,000
TFL Walking & Cycling - Groundwork	-	5,000	5,000
TNL Community Fund	-	10,000	10,000
	<u>62,856</u>	<u>(26,899)</u>	<u>35,957</u>
TOTAL FUNDS	<u>129,366</u>	<u>16,552</u>	<u>145,918</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,136	(105,685)	43,451
Restricted funds			
Garfield Weston	-	(8,232)	(8,232)
Jack Petchey Foundation	750	(748)	2
Awards For All - Big Lottery	-	(4,623)	(4,623)
Cycling Grant Groundwork London	-	(1,224)	(1,224)
Rockbourne Youth Club	4,429	(4,306)	123
Youth Offending Service	4,791	(4,532)	259
Leathersellers	15,000	(14,402)	598
Barabara Ward Childrens Fund	-	(10,000)	(10,000)
Clothworkers	-	(4,400)	(4,400)
Variety	-	(25,490)	(25,490)
Other Grants	22,241	(13,259)	8,982
The Fore RAFT Fund	5,000	(5,000)	-
The Ironmongers Company	8,000	(8,000)	-
City of London City Bridge Trust	7,898	(7,898)	-
L&Q	5,000	(4,894)	106
Reta Lila Howard Foundation	10,000	(10,000)	-
Groundwork UK	2,000	-	2,000
TFL Walking & Cycling - Groundwork	5,000	-	5,000
TNL Community Fund	10,000	-	10,000
TOTAL FUNDS	100,109	(127,008)	(26,899)
	249,245	(232,693)	16,552

The purpose of each restricted fund is as follows:

Awards for All - Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

Reta Lila - Trash 2 Treasure upcycling project

Jack Petchey - Activities for the young people attending Young Lewisham

Leathersellers - Towards core costs for Young Lewisham

The Fore Raft - Covid Response funding went towards laptops and fleeces/equipment to enable staff to work from home .or outside

City Bridge - Covid response funding - activities and some equipment for the gym and garden

Barbara Ward - Mad About Motorbikes (motor bike activities & workshops for young people).

L&Q - Power to the Pedal, Saturday and Monday evening cycling and fitness sessions for the young people attending.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

YOS - Reparation sessions commissioned by Lewisham Youth Offending Service on rolling programme 50 weeks of the year.

Garfield Weston - Mad About Motorbikes (motor bike activities and workshops for young people).

TFL - scrappage scheme from old mini bus

Groundwork - WCGL - Power to the Pedal for school based cycling maintenance workshops.

Clothworkers - donation towards purchase of the minibus

Variety - was also donation towards the cost of the mini bus

TNL Community (Awards for All) Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

William Hatcliffe - to fund an extra day fundraiser and business development

Young Lewisham Theatre - staffing cost project co-ordinator during Easter and remainder core staff costs

Bailly Thomas - staffing cost Trash for treasure upcycling project

Kusuma - given flexibility by funders to be spent across project delivery.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG LEWISHAM PROJECT (WORKSHOP)**

Independent examiner's report to the trustees of Young Lewisham Project (Workshop) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leanne Leverington ACA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 24/10/2022

YOUNG LEWISHAM PROJECT (WORKSHOP)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,627	95,526	97,153	116,827
Charitable activities					
Charitable Activities		156,326	6,288	162,614	99,389
Investment income	2	16	-	16	32
Other income		7,784	-	7,784	32,997
Total		<u>165,753</u>	<u>101,814</u>	<u>267,567</u>	<u>249,245</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		157,065	110,088	267,153	232,693
NET INCOME/(EXPENDITURE)		<u>8,688</u>	<u>(8,274)</u>	<u>414</u>	<u>16,552</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		109,961	35,957	145,918	129,366
TOTAL FUNDS CARRIED FORWARD		<u>118,649</u>	<u>27,683</u>	<u>146,332</u>	<u>145,918</u>

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)

BALANCE SHEET

31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	26,732	-	26,732	38,464
CURRENT ASSETS					
Debtors	8	9,928	-	9,928	8,136
Cash at bank and in hand		135,517	27,685	163,202	115,803
		145,445	27,685	173,130	123,939
CREDITORS					
Amounts falling due within one year	9	(53,530)	-	(53,530)	(16,485)
NET CURRENT ASSETS		91,915	27,685	119,600	107,454
TOTAL ASSETS LESS CURRENT LIABILITIES		118,647	27,685	146,332	145,918
NET ASSETS		118,647	27,685	146,332	145,918
FUNDS	10				
Unrestricted funds				118,647	109,961
Restricted funds				27,685	35,957
TOTAL FUNDS				146,332	145,918

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued

31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17-10-22 and were signed on its behalf by:

.....
J R Eastham - Trustee