

REGISTERED COMPANY NUMBER: 03066714 (England and Wales)
REGISTERED CHARITY NUMBER: 1118469

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
YOUNG LEWISHAM PROJECT (WORKSHOP)

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

YOUNG LEWISHAM PROJECT (WORKSHOP)

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FOR THE YEAR ENDED 31 MARCH 2021**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Young Lewisham Project is a registered charity working primarily with young people aged 13-19. Our aims and objectives are:

- to provide a safe inclusive environment offering young people enrichment and re-engagement opportunities through learning a range of skills, including motorcycle mechanics, bicycle maintenance, social enterprise, gardening and life skills such as healthy eating, painting, decorating, arts/crafts/textiles and woodwork.
- to provide young people with the opportunity of taking part in physical activities not normally available to them, such as residential and off-site excursions.
- to offer young people the opportunity of gaining accreditation and improving their numeracy and literacy and social skills.
- to offer advice, guidance and empower young people by encouraging them to take control of their lives and make decisions that will promote their welfare and enhance their futures.
- to help young people from the NEET category to either return to education/training or gain employment.
- to improve outcomes for young people, so that every young person achieves their potential.
- to promote equal opportunities.
- to encourage social interaction between young people and therefore promote social inclusion.
- to encourage young people to be fully involved within the project and its management.
- to fulfil the Government's aim for every young person, whatever their background or their circumstances, to have the support they need to be healthy, stay safe, enjoy and achieve, make a positive contribution and achieve economic well-being.

This complies with the objects set out in the Memorandum and Articles of Association of assisting and educating young people aged 25 or less, resident in or employed or attending an educational establishment within the London Borough of Lewisham (regardless of sex, class, race, religion or political or other opinions) so as to advance their physical, mental and spiritual capacities that they may grow to full adult maturity within the community.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the past year the Young Lewisham Project has successfully managed to secure funding from a variety of trusts and foundations that has enabled us to engage with approximately 191 unique young people, some young people come to more than one session a week so attendance figures are more like 232 "students". Compared to 159/266 the year before, considering the period of closure and lower numbers due to COVID-19, this is a great increase in our reach and capacity.

These young people have gained access to the help and support they desperately need in giving them the skills and knowledge to make positive life choices and re-engage with education and training, secure employment and combat ever increasing issues linked to isolation, loneliness and exclusion.

The young people are referred to us through a variety of agencies and partners and are often young people who have, for a multitude of reasons, withdrawn from society, are not enrolled in any form of education or activity. They may also be at risk of crime, deprivation, not managing in mainstream education, be experiencing difficult personal circumstances, expressing behavior which challenges and suffering from depression, loneliness and other conditions associated with continued isolation. Core funding is essential in enabling the Project to continue offering our service.

The most significant external risk facing Young Lewisham for the 2020-2021 financial year was the risk of the COVID-19 pandemic affecting the health of the staff team, young people and volunteers attending the Project. In the last week of March 2020 Young Lewisham stopped all its groups. All of our work is carried out face to face, on-site in our various workshops, kitchen and garden areas. An initial attempt to move this to online provision proved difficult because not all young people had access to the necessary technology or tools and equipment to make it work. As a result, the Project was closed for April and May 2020. At the beginning of June 2020, in line with the lifting of some restrictions and after carrying out extensive risk assessments and implementing strict hygiene, health and social distancing regimes the Project was able to re-open with a limited number of staff and young people attending in their respective 'bubbles'. This worked well and the benefit to the young people of being able to return to the Project was clear. This opening up continued throughout the Summer and by September 2020 the Project was once again fully operational.

The application and search for funding continues to be a core activity for Young Lewisham and thanks to a concerted effort by all of the team we have managed to maintain the unrestricted reserves we are bringing forward at a similar level to the previous year. This helps enormously with the continuity of services we provide. But it's not only securing funding that has been a key to our success, it's the fact that we do what we say we are going to do, submit our reports on time, engage with funders and ensure they are kept updated with what's happening. This approach has helped us to secure repeat funding and also given us the ability to apply for much needed core or unrestricted funding. This funding is essential to ensuring we can meet the ever increasing needs of the young people.

Securing ongoing funding becomes more and more challenging in these evermore uncertain times and so we are always looking for new ways to engage with the wider community, broaden our brand awareness and showcase the great work we do and our young people achieve. We are pleased to report that once again this year has seen us raise significant income from public support.

George, our programme co-ordinator, organized a sponsored cycle with cooperate support and raised just under 12k cycling over 70 miles. Thanks to Tulchan Communications for that generous support.

The Newman suite and classroom upstairs are now fully functional and in use, making a real difference to our sessions and allowing for two sessions to run separately at the same time. We have added new equipment and staff knowledge to allow young people to do more digital and tech focused manufacturing work.

We have had a focus on functional skills with more students completing written elements to our courses each week. This is to help make up for the amount of English and Maths lessons that were missed due to lockdowns and school closures.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

A new more modern and improved website has been designed and built with our updated logo, to be more inclusive of young women and more representative of who Young Lewisham is now. We have worked hard on our social media presence, raising the profile of the project and sharing good news stories and grant successes, this has worked well and our following and digital impact is continuing to improve. We have been successful in securing grants from many of our previous funders, we have also built some new relationships.

There are simply too many people and organisations to thank for their support but please know that without you we would not exist.

With the amazing support we have achieved some really great things this year.

We have:

- helped 191 individual young people
- run 33 groups which constitutes 217 individual sessions
- delivered 991 individual attendances of direct engagement with young people.
- been on 17 off site activities and taken young people on 2 residential trips.

Attendance overall of 69% across all groups. Considering periods of self isolation and uncertainty due to lockdowns, this is an amazing figure.

Although our ability to quantitatively measure the changes to our students' wellbeing and attitude during this year has been limited, the changes have been visible and the feedback from parents and schools helped us to know we have made a huge impact. Going forward we will be using the Outcomes Star, an evidence based tracking method which will help to capture data on how the young people are feeling about their progress and to support them on a journey of change.

The majority of young people who attend the Project are of school age and go on to further schooling with partner alternative education providers or back to mainstream schools. The older young people we worked with were encouraged and supported into work placements, traineeships and other supportive organisations. The Outcomes Star tracking method will also help us to track where young people go after their interventions with us. We will use this feedback to review all of our groups and work with young people so that we can adapt and improve our programs to achieve the best possible outcomes.

The Project is still in consultation with Lewisham Council to extend our lease; this has stopped us seeking funding to refurbish the premises that are in need of being modernised. We continue to make small repairs and improvements to our premises. We have Eversheds solicitors supporting us on a pro bono basis in our quest to negotiate a better rate of rent and some support with refurbishing our building which needs a number of updates and improvements. We have over the last year had up to date reports done on the fire, water and electrics. We also had funding for a new fire alarm system which has now been installed.

After a long and loyal service Carole Letchford left Young Lewisham in February 2021 and we made the appointment of Yvonne Dodson into the Finance officer role.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

The Charity's income in the financial year ended 31st March 2021 was £249,245 and £238,015 in 2020. The total expenditure was £232,693 and £172,134 for 2021 and 2020 respectively.

Funds carried forward at 31st March were £35,957 restricted and £109,961 unrestricted.

Although overall the project still delivered well over the year our activities were disrupted due to COVID-19. This had a ripple effect on the accounts for the period under review due to both reduction in activities or delaying the start of activities. Our income was affected in part because some programmes facilitated by restricted funding were put on hold; while some of those enabled by non restricted funds did not run to full capacity or were transferred online with an accompanying price reduction. However, throughout the year we worked hard to generate income and grow our individual referrals programme to boost our non restricted income.

Looking forward challenges are likely to remain for the foreseeable future as the economic environment emerges post pandemic. Much will no doubt depend on the trajectory of the pandemic and the bigger picture of how it affects fundraising. We however remain committed to what we do and we aim to monitor the environment closely while re-doubling our efforts to use resources in the most effective way possible to benefit the young people we serve, our other beneficiaries and stakeholders. This together with our determination to seek out new partnerships and endeavours to support our charitable activities presents some optimism.

We are exceedingly grateful for COVID-19 related funding from City Bridge and The Fore Raft. This helped us to purchase equipment (IT, PPE, additional equipment to help implement social distancing such as outside hand washing facilities, etc) enabling us to re-open during the pandemic. These grants also facilitated the purchase of laptops to enable staff to work remotely as well as the provision of outdoors clothing to work outside for safety reasons.

We are also thankful for the HMRC furlough job retention scheme which proved really vital in allowing the project to retain staff. This is extremely important for the type of unique service we offer.

The continued support of the Youth Offending Service of London Borough of Lewisham, local schools and colleges and all our various partnerships and referral agencies during the year has been most inspiring and we are most appreciative.

To all our funders including the trusts and grant giving organisations that have awarded us much desired funds during the year, to wit, Awards for All (Big Lottery), Barbara Ward Children's Foundation, Cycling Grants London, Garfield Weston Foundation, The Jack Petchey Foundation, The Leathersellers' Company, Reta Lila Howard Foundation, Groundwork UK, L&Q, Ironmongers, TFL Cycling & Walking Fund, Clothworkers and Variety, we remain grateful for their financial assistance.

Our sincerest appreciation to all those who have made individual donations to the Project, either through fundraising events or via the donate option on our website. Every single contribution has played a noteworthy part in facilitating and supporting our programme of activities while more significantly in positively impacting the lives of the young people who attend the Project.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Project has the power to invest in any way the directors wish. The Management Committee, having regard to the liquidity requirements of the Project and to the reserves policy, have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Reserves policy

In accordance with the Charity Commission's guidelines on reserves (which mean funds that are unrestricted and neither designated for particular purposes nor held as fixed assets), the Young Lewisham Project sets out below its policy in respect of establishing and maintaining reserves.

The Management are of the opinion that ideally the reserves should be sufficient to cover three months essential staffing and running costs, to ensure that all the groups run by the Project may continue with the minimum of disruption or brought to a satisfactory conclusion in the event of enforced cash flow deficiencies. The reserves currently available, which at the year-end stood at £107,710 meet this policy. The Management Committee will review this policy annually.

FUTURE PLANS

Looking forward we are constantly identifying and seeking further funding initiatives that will help us grow, developing a good standard of exciting and innovative programmes that meet the ever changing needs of our young people and are developing relationships and projects that will further increase the potential positive changes we see in our young people every day.

Building better relationships with corporate funders to collaborate with their corporate social responsibility agendas and looking at increasing our referral fees to improve sustainability and reduce our reliance on grant and foundation funding.

We are also hoping to resolve our lease and rent issues and start working on some improvements to our building to ensure we have a place which is fit for purpose and even more welcoming and comfortable for our young people.

We have built stronger partnerships with some of our existing partners for example, Lewisham Virtual school who are now using the building more for meetings and activities and Lewisham Youth Theatre. We are also continuously looking at new partnerships which will add value to the project and drive up outcomes for our young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Young Lewisham Project, founded in 1974, is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 June 1995. The financial statements comply with current statutory requirements, and requirements of the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at each Annual General Meeting and include the Chair, Vice Chair and Treasurer.

Organisational structure

The Management Committee meets between six and ten times per year and is responsible for the strategic direction and policy of the Project. Sub-committees are convened to deal with special issues, eg HR. The Secretary also sits on the Committee but has no voting rights. To deliver the Project's strategic plans there is a scheme of delegation in place and day to day responsibility for the provision of the services rests with the management team.

Induction and training of new trustees

New Management Committee members are identified by existing trustees and staff of the Project, initially serving as co-opted members and, if desired, confirmed at the next AGM to serve for a full three year term. They are provided with a copy of the Memorandum and Articles of Association, along with the most recent annual report and annual reviews, when they sign the declaration to become a member. A copy of the Charity Commission's publication 'The Essential Trustee: What you need to know' (CC3) is also provided, together with the Young Lewisham Project's Trustee Induction Policy. They will be invited to meet and visit the Project and to talk to staff and volunteers.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of our trustees receive remuneration or other benefit from their work with the Young Lewisham Project. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The Management Committee has conducted a review of the major risks to which the Project is exposed. This is reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the Project faces. A member of the Management Committee has been appointed to oversee risk management.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Management Committee (see pg 5).

Particular attention has focused on non-financial risks arising from fire, health and safety of the young people, both whilst on the Project's premises (specifically in the workshop areas) and whilst participating in off-site and residential activities and on safeguarding. Relevant insurance is maintained to cover any liability to project staff and clients for incidents at off-site events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03066714 (England and Wales)

Registered Charity number

1118469

Registered office

124 Kilmorie Road
London
SE23 2SR

Trustees

Ms E S Bannister
I P Bernard
J R Eastham
D M A Green
Ms K Mccook
Ms E V Power
D C B Tarling

Company Secretary

Ms C J Letchford

Independent Examiner


Leanne Leverington
Association of Accounting Technicians
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 25.11.21 and signed on its behalf by:


JAMES EASTHAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Trustee

 JAMES EASTHAM

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors have taken advantage of the various sources of Government support during the COVID-19 pandemic. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	32	102

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	13,733	702
Surplus on disposal of fixed assets	-	(7,000)

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	130,833	110,807
Social security costs	2,921	1,842
Other pension costs	1,943	1,162
	135,697	113,811

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable Activities	9	9
Fundraising	1	1
Governance	2	2
	12	12

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel during the year was £59,937.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,070	112,767	135,837
Charitable activities			
Charitable Activities	90,275	4,801	95,076
Investment income	102	-	102
Other income	7,000	-	7,000
Total	120,447	117,568	238,015
EXPENDITURE ON			
Charitable activities			
Charitable Activities	107,216	64,918	172,134
NET INCOME	13,231	52,650	65,881
RECONCILIATION OF FUNDS			
Total funds brought forward	53,278	10,207	63,485
TOTAL FUNDS CARRIED FORWARD	66,509	62,857	129,366

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	5,852	2,807	53,934	4,020	66,613
Additions	-	11,918	-	1,870	13,788
At 31 March 2021	5,852	14,725	53,934	5,890	80,401
DEPRECIATION					
At 1 April 2020	5,852	2,106	16,226	4,020	28,204
Charge for year	-	3,682	9,427	624	13,733
At 31 March 2021	5,852	5,788	25,653	4,644	41,937
NET BOOK VALUE					
At 31 March 2021	-	8,937	28,281	1,246	38,464
At 31 March 2020	-	701	37,708	-	38,409

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,351	9,695
Other debtors	-	11,400
Prepayments and accrued income	785	1,084
	8,136	22,179

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,566	1,467
Social security and other taxes	2,678	2,170
Other creditors	518	390
Accruals and deferred income	6,723	3,891
	16,485	7,918

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****10. MOVEMENT IN FUNDS**

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	66,510	43,451	109,961
Restricted funds			
Garfield Weston	8,232	(8,232)	-
Jack Petchey Foundation	1,025	2	1,027
Awards For All - Big Lottery	7,664	(4,623)	3,041
Cycling Grant Groundwork London	1,224	(1,224)	-
Rockbourne Youth Club	-	123	123
Youth Offending Service	-	259	259
Leathersellers	3,269	598	3,867
Barabara Ward Childrens Fund	10,000	(10,000)	-
Clothworkers	4,400	(4,400)	-
Variety	25,490	(25,490)	-
Other Grants	1,552	8,982	10,534
L&Q	-	106	106
Groundwork UK	-	2,000	2,000
TFL Walking & Cycling - Groundwork	-	5,000	5,000
TNL Community Fund	-	10,000	10,000
	<u>62,856</u>	<u>(26,899)</u>	<u>35,957</u>
TOTAL FUNDS	<u>129,366</u>	<u>16,552</u>	<u>145,918</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,136	(105,685)	43,451
Restricted funds			
Garfield Weston	-	(8,232)	(8,232)
Jack Petchey Foundation	750	(748)	2
Awards For All - Big Lottery	-	(4,623)	(4,623)
Cycling Grant Groundwork London	-	(1,224)	(1,224)
Rockbourne Youth Club	4,429	(4,306)	123
Youth Offending Service	4,791	(4,532)	259
Leathersellers	15,000	(14,402)	598
Barabara Ward Childrens Fund	-	(10,000)	(10,000)
Clothworkers	-	(4,400)	(4,400)
Variety	-	(25,490)	(25,490)
Other Grants	22,241	(13,259)	8,982
The Fore RAFT Fund	5,000	(5,000)	-
The Ironmongers Company	8,000	(8,000)	-
City of London City Bridge Trust	7,898	(7,898)	-
L&Q	5,000	(4,894)	106
Reta Lila Howard Foundation	10,000	(10,000)	-
Groundwork UK	2,000	-	2,000
TFL Walking & Cycling - Groundwork	5,000	-	5,000
TNL Community Fund	10,000	-	10,000
	<u>100,109</u>	<u>(127,008)</u>	<u>(26,899)</u>
TOTAL FUNDS	<u>249,245</u>	<u>(232,693)</u>	<u>16,552</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	53,278	13,232	66,510
Restricted funds			
Garfield Weston	-	8,232	8,232
Jack Petchey Foundation	872	153	1,025
Awards For All - Big Lottery	-	7,664	7,664
Cycling Grant Groundwork London	2,821	(1,597)	1,224
Perry Vale Local Assembly	1,514	(1,514)	-
Youth Londoners Fund	5,000	(5,000)	-
Leathersellers	-	3,269	3,269
Barabara Ward Childrens Fund	-	10,000	10,000
Clothworkers	-	4,400	4,400
Variety	-	25,490	25,490
Other Grants	-	1,552	1,552
	<u>10,207</u>	<u>52,649</u>	<u>62,856</u>
TOTAL FUNDS	<u>63,485</u>	<u>65,881</u>	<u>129,366</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,447	(107,215)	13,232
Restricted funds			
Garfield Weston	15,000	(6,768)	8,232
Jack Petchey Foundation	3,000	(2,847)	153
Awards For All - Big Lottery	10,000	(2,336)	7,664
Sir William Boreman Foundation	8,000	(8,000)	-
Cycling Grant Groundwork London	2,000	(3,597)	(1,597)
Perry Vale Local Assembly	-	(1,514)	(1,514)
Rockbourne Youth Club	10,479	(10,479)	-
Youth Londoners Fund	-	(5,000)	(5,000)
Youth Offending Service	4,792	(4,792)	-
Leathersellers	15,000	(11,731)	3,269
Barabara Ward Childrens Fund	10,000	-	10,000
St James Place	5,898	(5,898)	-
Clothworkers	4,400	-	4,400
Variety	25,490	-	25,490
Other Grants	3,509	(1,957)	1,552
	<u>117,568</u>	<u>(64,919)</u>	<u>52,649</u>
TOTAL FUNDS	<u>238,015</u>	<u>(172,134)</u>	<u>65,881</u>

The purpose of each restricted fund is as follows:

Awards for All - Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

Reta Lila - Trash 2 Treasure upcycling project

Jack Petchey - Activities for the young people attending Young Lewisham

Leathersellers - Towards core costs for Young Lewisham

The Fore Raft - Covid Response funding went towards laptops and fleeces/equipment to enable staff to work from home .or outside

City Bridge - Covid response funding - activities and some equipment for the gym and garden

Barbara Ward - Mad About Motorbikes (motor bike activities & workshops for young people).

L&Q - Power to the Pedal, Saturday and Monday evening cycling and fitness sessions for the young people attending.

YOS - Reparation sessions commissioned by Lewisham Youth Offending Service on rolling programme 50 weeks of the year.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Garfield Weston - Mad About Motorbikes (motor bike activities and workshops for young people).

TFL - scrappage scheme from old mini bus

Groundwork - WCGL - Power to the Pedal for school based cycling maintenance workshops.

Clothworkers - donation towards purchase of the minibus

Variety - was also donation towards the cost of the mini bus

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG LEWISHAM PROJECT (WORKSHOP)**

Independent examiner's report to the trustees of Young Lewisham Project (Workshop) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leanne Leverington
Association of Accounting Technicians
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

02/12/21

YOUNG LEWISHAM PROJECT (WORKSHOP)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,510	95,317	116,827	135,837
Charitable activities					
Charitable Activities		94,597	4,792	99,389	95,076
Investment income	2	32	-	32	102
Other income		32,997	-	32,997	7,000
Total		<u>149,136</u>	<u>100,109</u>	<u>249,245</u>	<u>238,015</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		105,685	127,008	232,693	172,134
NET INCOME/(EXPENDITURE)		<u>43,451</u>	<u>(26,899)</u>	<u>16,552</u>	<u>65,881</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		66,510	62,856	129,366	63,485
TOTAL FUNDS CARRIED FORWARD		<u>109,961</u>	<u>35,957</u>	<u>145,918</u>	<u>129,366</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	38,464	-	38,464	38,409
CURRENT ASSETS					
Debtors	8	8,136	-	8,136	22,179
Cash at bank and in hand		79,846	35,957	115,803	76,696
		<u>87,982</u>	<u>35,957</u>	<u>123,939</u>	<u>98,875</u>
CREDITORS					
Amounts falling due within one year	9	(16,485)	-	(16,485)	(7,918)
NET CURRENT ASSETS		<u>71,497</u>	<u>35,957</u>	<u>107,454</u>	<u>90,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,961</u>	<u>35,957</u>	<u>145,918</u>	<u>129,366</u>
NET ASSETS		<u>109,961</u>	<u>35,957</u>	<u>145,918</u>	<u>129,366</u>
FUNDS	10				
Unrestricted funds				109,961	66,510
Restricted funds				<u>35,957</u>	<u>62,856</u>
TOTAL FUNDS				<u>145,918</u>	<u>129,366</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.11.21 and were signed on its behalf by:


..... JAMES EASTHAM
Trustee

The notes form part of these financial statements