

YOUNG LEWISHAM PROJECT (WORKSHOP)

England & Wales · Charity number 1118469

Details

Status Registered

Legal form Charitable company

Company number [03066714](#)

Registered 2007-03-21

Register [View on the Charity Commission register](#)

Contact

Address 124 Kilmore Road
Forest Hill
London
SE23 2SR

Phone 02082919771

Email info@youngewisham.org.uk

Website www.youngewisham.org.uk

Activities

Objects: 3. THE COMPANY IS ESTABLISHED FOR THE OBJECTS OF:ASSISTING AND EDUCATING YOUNG PEOPLE AGED 25 OR LESS RESIDENT IN, OR EMPLOYED, OR ATTENDING AN EDUCATIONAL ESTABLISHMENT WITHIN, THE LONDON BOROUGH OF LEWISHAM (REGARDLESS OF SEX, CLASS, RACE, RELIGION OR POLITICAL OR OTHER OPINIONS), SO AS TO ADVANCE THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL ADULT MATURITY WITHIN THE COMMUNITY.

Activities: Providing skills, training, information, advice, accreditation, confidence and support services to young people. Previous charity number 279062

Classification

- **How:** Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** WITHIN THE LONDON BOROUGH OF LEWISHAM.
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£526,412	£634,807	£75,444	13
2024-03-31	£474,776	£493,982	-	-
2023-03-31	£419,614	£362,901	-	-
2022-03-31	£267,567	£267,153	-	-
2021-03-31	£249,245	£232,693	-	-

Trustees

Name	Role	Appointed
Dhruve Shah	Chair	2021-12-14
David Charles Brian Tarling		2018-12-04
Elizabeth Power		2017-06-07
Georgia Margaret Reynolds		2025-10-27
Katie Eileen Clifford		2025-10-27
Keisha McCook		2015-10-21

YOUNG LEWISHAM PROJECT (WORKSHOP)

England & Wales - Charity number 1118469

Accounts

ANNUAL REPORT 2024-25



**YOUNG
LEWISHAM
PROJECT**

CHARITY NUMBER: 118465

**COMPANY NUMBER:
03066714**

**YOUNG LEWISHAM
PROJECT (WORKSHOP)**



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MESSAGE FROM THE MANAGING DIRECTOR

At Young Lewisham Project, we believe every young person deserves the chance to discover their strengths, build confidence and achieve their potential. Our workshops provide a safe, supportive and inspiring space where young people can learn practical skills, gain qualifications and grow as individuals. We are proud to work alongside schools, families and our community to create opportunities that truly change lives. It has been an exciting year of tightening up and developing our existing offer, we have been lucky enough to watch almost all of our young people succeed in many different areas of their lives and move on to new opportunities. Our building is improving all the time, with great new work spaces for young people and the amazing support we get from our community, partners and funders continues to grow.



ANNA LUMELY

MANAGING DIRECTOR

MESSAGE FROM THE CHAIR OF TRUSTEES

As trustees, we are committed to ensuring that Young Lewisham Project continues to provide high-quality opportunities for young people who need them most. We are proud of the way our staff and volunteers create a safe, supportive environment where young people can learn new skills, gain qualifications, and build brighter futures. It is a privilege to witness the positive impact the project has on individuals, families, and the wider community, and we are excited about what we can achieve together in the year ahead.



DRHUVESH SHAH

CHAIR OF TRUSTEES



VISION, MISSION & OBJECTIVES

VISION

A community where all young people have high levels of mental and physical wellbeing and a meaningful future ahead of them .

MISSION

- To support our young people to rediscover their self-worth and a new love for learning.

OBJECTIVES

- To provide a safe, inclusive environment offering young people enrichment and re-engagement opportunities through learning a range of skills and improving social connections and relationships.
- To provide young people with the opportunity of taking part in physical activities not normally available to them, such as residential and off-site activities.
- To offer young people the opportunity of gaining accreditation and improving their academic skills.
- To offer advice, guidance and empower young people by encouraging them to take control of their lives and make positive decisions and enhance their futures.
- To support young people to return to education, training or gain employment.
- To encourage young people to have a voice and become active and engaged stakeholders in their own communities.

CASE STUDIES

J, now 16, has been coming to us for around three years, on and off. When he first attended, he didn't engage much and often spent hours spinning around on an office chair in the workshop!

Over the last 18 months, however, Phil (our tutor) has done a fantastic job of engaging J—supporting him to successfully complete his Functional Skills in English and Maths. This year, J is now studying hard for his GCSEs and higher-level Functional Skills.

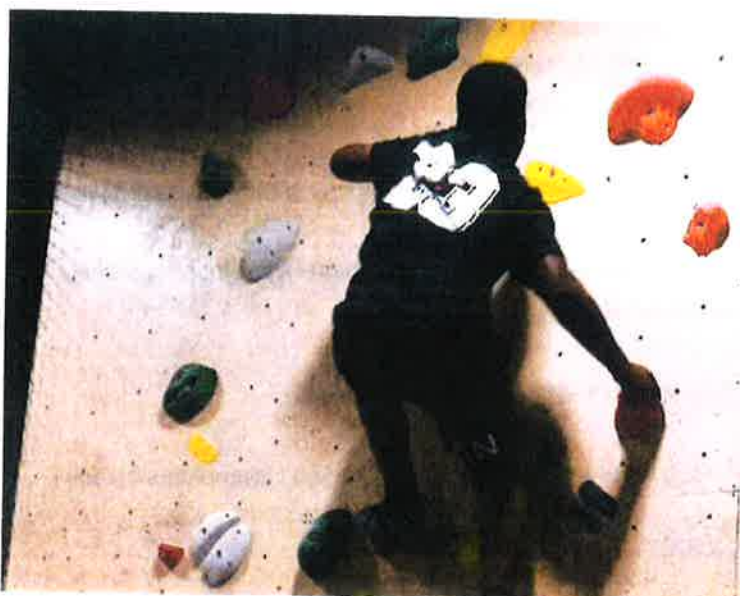
We've also worked closely with J on volunteering, where he has really found his feet, learnt new skills, and become a huge asset to a number of community and youth groups, including YLP.

Looking ahead, with strong collaboration between Joe's family, the SEN team, and YLP, we've developed a great programme for this academic year to help set him up for the world of work. He has an exciting future ahead!

G aged 16 has been attending the project and recently did work experience through YLP at a jewellers. This is what the parents said to us:

'I just wanted to personally say a sincere 'thank you' for following up your link with DM and making things happen for G. This was such a kind and generous act we won't forget and an amazing opportunity that unfolded.

G had a brilliant time just being there soaking it all up and also it was lovely to see him happily be woken up early each morning, get up, get out and travel into 'big' London. It's been a long time since he's had a daily routine of a 'thin to have to do' and it just shows if we find the right 'thing' he totally rises to the event. I think he'll miss it and he even said 'I wonder if they'd have me one day a week' last night, so we'll keep aiming to find a spot where he can keep developing and maybe can keep in touch with DM!



178

festivals,
community
events, school
sessions, YOS
group)

46

young people
attended our
weekly workshops



The past year has been one of adaptation and consolidation, as we navigated a rapidly changing external environment marked by widespread cuts to schools and youth services.

Key Highlights

SEND-Focused Provision → 94% of participants had identified SEND needs, with 45% supported by EHCPs. **OCN**

Outcomes Growth → Increased by 300%, showing clear impact and engagement.

Smaller, Specialist Groups → Delivered by staff with wide experience of working with trauma, behaviour, and complex learning needs.

New Community Space → Relocated the Lighthouse Project off-site, reducing income strategically below £500k to access more funders.

We've rebuilt referral networks, deepened relationships with SEND teams, and expanded partnerships — ensuring our most vulnerable young people continue to receive tailored, practical, and vocational learning

We have also restructured our staffing and operational functions to support long-term sustainability. The departure of our old chef in March 2024 and recruitment of a new one has led us to integrate cooking into broader sessions as well as running it as a stand-alone offer. At the same time, we made the strategic decision to make the Finance Manager post redundant, outsourcing this function to Beyond Profit to streamline back-office costs and improve financial efficiency.

Despite a challenging landscape, YLP remains firmly committed to high-quality delivery, flexible practice, and meaningful outcomes for our young people. We enter the next year with a renewed focus on SEND provision, strengthened partnerships, and a more resilient operating model.

390

Breakfast and hot lunches delivered across the school term



66%

Attendance Rate



- Significant organisational growth enabled YLP to better meet increasing needs driven by the Cost-of-Living crisis.
- Rising referrals from schools, Pupil Referral Units, youth justice services, social care, leaving care teams, and other alternative education providers.
- YLP's holistic approach—including motorcycle and bike maintenance, carpentry, digital media, music, gardening, sports, cooking, and arts—continues to set it apart, with young people gaining OCN accreditation.
- Staff expansion: recruitment of additional full-time and part-time tutors, with a Behaviour Support role to be filled, allowing smaller groups, more engagement, and stronger impact evidence.
- Enhanced creative provision with a music tutor three days a week and a full-time art and design tutor, enabling growth in these programme areas.
- Thriving open-access activities, including new sessions, a kinship cookery project, a youth club night for children looked after, and plans for digital media, art-based activities, and an 18–25s group.
- Building improvements underway, including urgent works and a grant-funded kitchen refurbishment; collaboration with Land Aid and architects to redesign space usage.
- Continued capital fundraising to complete ongoing building work and improve service delivery capacity.
- Growth of The Lighthouse exclusions project, now with two full-time staff (soon a third), operating in three schools and supported by strong momentum from the new local authority Early Help team.
- Overall progress: YLP is better positioned with expanded staffing, improved infrastructure, and a forward-looking strategy to support young people and families.



PROJECT UPDATES

BIKE MAINTENANCE

The bicycle workshop has been busy delivering sessions both at Kilmorie Road and elsewhere. The open access sessions continue to offer cycle maintenance and riding skills to young people after school, and the reparation group reconditioned dozens of bikes for people in our neighbourhood. Off site, we delivered a brand new course for students at a school in Bromley. We also increased the number of Dr Bike and outreach sessions on last year. As well as continuing our focus on road safety and cycle maintenance, we also plan to continue delivering off-site trips.

We have also delivered Dr Bike at a number of community events including Blythe Hill Festival, Brockley Max and 3 local primary school fairs, we also run a regular school based session teaching young people the basics of bike mechanics and skills for safe cycling



CARPENTRY

This year in our Carpentry Workshop, we've taken part in a wide range of creative and community-focused projects. Highlights include making Christmas decorations for a community tree displayed in Sydenham and designing miniature wooden robots.

A major ongoing project is the construction of a portable bar that can be folded and taken into schools to teach students about mocktails and raise awareness around alcohol misuse. We've also upcycled furniture found on the street, created a poster for the Community Alcohol Partnership (CAP) to help reduce alcoholism among young people, and transformed our garden space by building a new bench and carrying out maintenance on existing ones.

One of the most popular activities with our students has been creating wood resin art, which has given them the opportunity to explore both craftsmanship and creativity.



620

hours of one-to-one English and Maths Functional skills tuition delivered



185

OCN qualifications awarded



PROJECT UPDATES

MOTORCYCLE MECHANICS MUSIC PRODUCTION

The students involved in Motorbike mechanics have shown great improvement in achieving their accreditation goals. The young people have taken part in multiple trips learning to ride fix pinpoint a problem that has occurred, giving them great insight into the world of Mechanics.

The students have been able to explore different career paths involved in mechanics by attending career workshops and talking to other staff in the field whilst on the motorbike trip.



84%

young people reported they've learnt a new skill

92%

young people reported they had found a new enjoyment for leaning

PROJECT UPDATES

COOKING

The kitchen refurb was completed in 2023, we now have a functional, fit for purpose training kitchen where young people have been producing some amazing meals, fresh bread, desserts alongside a menu that the young people have put together featuring meals from across the world. This part of the offer has grown in popularity over the last year and we now have a regular cohort of young chefs in training.



DIGITAL MEDIA

Through the use of digital media, the young people have created album covers to accompany their peers' musical tracks, as well as learning how to produce advertisements for a range of different events, such as concerts and outreach events.

Young people have also created art pieces as part of building shoe box rooms and learning how to use the 3D printer, they have also made digital images of their favourite artist or hero



GARDENING



Our gardening workshops offer young people the chance to get hands-on experience with nature while developing practical skills and confidence. Young people learn how to grow and care for plants, maintain green spaces, and understand the importance of sustainability and environmental responsibility. Working together outdoors helps build teamwork, patience, and wellbeing, and there's always a great sense of pride in seeing the results of everyone's hard work flourish. Whether it's planting vegetables, designing flower beds, or maintaining our community garden, these sessions are a rewarding way to learn, connect, and make a positive impact.

PARTNERSHIP & COLLABORATIONS

A word from Kathy Tomlinson-Cole, Deputy Head teacher, New Woodlands School.

As part of our KS4 offer at New Woodlands School our pupils attend the Young Lewisham Project 1 day a week. The Project has provided our KS4 pupils with an invaluable opportunity to develop practical skills and confidence in a supportive environment.

Through hands-on experience in areas such as carpentry, building, electrics, plumbing, music technology and cooking, our pupils have not only discovered their individual strengths, but also gained a clear sense of direction for their future. The project has been instrumental in preparing them for post-16 pathways, equipping them with both the technical abilities and the personal resilience needed to succeed in further education and training.

Many of our pupils have gone on to secure places on vocational courses, demonstrating the lasting impact that the Young Lewisham Project has had on their growth and aspirations.

I found a place that really showed me a light at the end of the tunnel and it gave me a place to come and unwind. If you do come to YLP the staff will do their best to support you (Young person R, aged 16)



Parent's Feedback

"R M really enjoyed her time with you all. Thank you so much from us both for making her feel so welcome. The project and work you do there is fantastic for young people. R has gained more confidence, self esteem and knowledge with your help. Thank you!"

Thank you to all our donors, funders and partners for your continued support

We extend our heartfelt thanks to everyone who has supported the Project through donations, fundraising, and community events — including Lowe Property Guardians, The German Church Sydenham and staff from the London Borough of Lewisham who ran the London Marathon for us. Every contribution helps us continue our work and make a meaningful difference in the lives of the young people we support.



We are grateful for the support of the Youth Offending Service of the London Borough of Lewisham, local schools, colleges, and our many associates and referral agencies.

We also thank our funders — including Bernard Sunley Foundation, LBL Mayor’s charity, Lewisham Virtual School, Merchant Taylor, Garfield Weston Foundation, The Jack Petchey Foundation, TFL Walking & Cycling Groundwork, The Ironmonger Company, The Master Charitable Foundation, Groundwork UK, L&Q, TFL Cycling & Walking Fund, Sport England, Hedley, Sir William Boreman Foundation, St James Place Foundation, and William Ratcliffe — for their invaluable support.

Special thanks to the Morrisons Foundation and the Elizabeth Legacy Fund for their generosity towards our premises refurbishment



FINANCIAL SUMMARY

	2024/25			2023/24		
	Unrestricted	RESTRICTED	TOTAL	GENERAL	RESTRICTED	TOTAL
Income	£251,595	£274,817	£526,412	£307,042	£167,734	£474,776
Expenditure	£318,230	£316,577	£634,807	£299,563	£194,419	£493,982
Net Income	-£66,635	-£41,760	-£108,395	£7,479	-£26,685	-£19,206

- The Charity is actively seeking new income sources and expanding the individual referrals programme to increase unrestricted funds, as the restricted funding market remains saturated and highly competitive.
- Work continues to develop new vocational pathways and initiatives to broaden the offer and attract additional referral interest.
- The referrals catchment area is being widened, with positive results already emerging.
- Staff dedication and the strong support of funders, partners, and agencies continue to motivate and drive progress.
- Fundraising efforts now include partnering with an external agency to reach new funding markets and engage more prospective funders, young people, and referral agencies.
- Increased fundraising hours are being directed toward specific cost centres, including workshop supplies, equipment, and grants under £10k.
- A refreshed fundraising strategy is being developed to improve visibility and strengthen the organisation's brand.
- A 47% increase in referral rates is planned for the new financial year to align with competitor market rates.
- The Charity aims to transition toward a full cost-recovery model, with annual price reviews to keep pace with market trends.
- Work is underway to secure banded rates for needs-led, person-centred services to increase unrestricted income, which has been used to offset a £19.2k deficit during the review period.
- Strong relationships with existing funders will be maintained through high-quality reporting and delivery of agreed outcomes.

FINANCIAL SUMMARY

- The Charity is exploring new funding markets, expanding off-site service delivery, and developing new vocational initiatives within its niche provision.
- Referral and pricing strategies will continue to be reviewed in line with market developments and customer needs.
- The Young Lewisham Project remains committed to its core values and unique approach; trustees will review the reserves policy as part of ongoing financial monitoring.
- The organisation continues to use resources efficiently, effectively, and economically to maximise benefits for young people, beneficiaries, and stakeholders.
- The facility remains responsive to the needs of referrers and young people, with stakeholder engagement and participation prioritised as new partnerships and activities are developed to strengthen charitable impact and relevance.

Reserves Policy

In accordance with the Charity Commission's guidelines on reserves (which mean funds that are unrestricted and neither designated for particular purposes nor held as fixed assets), the Young Lewisham Project sets out below its policy in respect of establishing and maintaining reserves.

The Management are of the opinion that ideally the reserves should be sufficient to cover three months essential staffing and running costs, to ensure that all the groups run by the Project may continue with the minimum of disruption or brought to a satisfactory conclusion in the event of enforced cash flow deficiencies which equates to no less than £30,000

FINANCIAL STATEMENTS

Significant challenges and our responses throughout 2024–25:

Cuts to school budgets and youth provision have impacted the capacity of many of our long-standing referral partners. Our response: we made deliberate decisions to reduce income below the £500,000 threshold, opening access to a wider range of funders that support smaller and more specialist organisations.

The move of the Lighthouse Project off-site and the restructuring of internal roles, including the transition to outsourced finance via Beyond Profit, were key steps in maintaining our financial viability and flexibility. These measures allowed us to continue prioritising frontline delivery and specialist staff to support young people with SEND and EHCPs.

Competition for restricted funding remains intense. We continue to focus on growing unrestricted income through an increased and more targeted referrals programme. Our pricing model now reflects the complexity of needs and the individualised nature of our work, and we are in the process of developing banded referral rates to reflect varying levels of support.

Our financial model is evolving alongside our service, ensuring that we remain responsive, efficient, and sustainable while continuing to meet the needs of Lewisham's most vulnerable young people.



CHALLENGES AND RISKS

Like many youth organisations, YLP faces sector-wide pressures. These are being actively managed through strategic planning, staff development, and strong governance.

Main Challenges

- Recruitment → finding staff with specialist SEND expertise and resilience.
- Funding Cuts → reduced referrals from schools & local authorities.
- Aging Facilities → ensuring our site is safe, compliant, and welcoming.
- Data & Compliance → ongoing CRM review to strengthen monitoring and safeguarding.

Our Response

- Prioritising SEND-trained staff and trauma-informed practice
- Diversifying income sources & partnerships
- Strengthening staff induction, training, and retention
- Investing in site maintenance and compliance

Recruitment. Finding individuals with the right blend of skills, experience, and emotional resilience to work effectively with young people – many of whom have complex needs, SEND, or EHCPs – has become increasingly difficult. The young people referred to us often require consistent, trauma-informed approaches and highly adaptable support. As such, we are placing increased emphasis on:

- Recruiting staff with specialist backgrounds in SEND, youth work, or alternative education
- Providing ongoing training and supervision to ensure staff feel confident and supported in their roles
- Strengthening our induction and retention processes to build a stable, skilled team

The wider funding environment remains a concern. Cuts to schools and local authority budgets have reduced some traditional referral routes and placed added pressure on charitable organisations to fill gaps in provision. In response, we continue to diversify our income and partnerships, particularly by seeking cross-borough work and more sustainable school funding arrangements.

Site and facilities maintenance continues to be a key consideration. As our building ages and our delivery becomes more specialist, ensuring that the environment remains safe, compliant, and fit for purpose requires careful planning and investment.

Building a robust monitoring, safeguarding and compliance systems remains ongoing. This includes our current review of CRM platforms to ensure we are collecting, analysing and using data effectively to support decision-making and evidencing outcomes.

Despite these challenges, YLP continues to operate from a position of strength, guided by a clear vision, a committed staff team, and strong support from our trustees and partners.

FUTURE OUTLOOK

As we move into 2025–26, our focus is on strengthening the sustainability and quality of our offer, while continuing to meet the complex needs of the young people we support. Our targets for the coming year are shaped by both financial prudence and a commitment to meaningful, high-impact work.

TRUSTEE RECRUITMENT

Broaden expertise in education, finance, inclusion, and lived experience

CRM UPGRADE

Implement a system that improves data & impact reporting

SCHOOL FUNDED REFERRALS

Widen reach to neighbouring boroughs

IMPROVE OUR FACILITIES

Ensure our building is safe, fully compliant and also a positive and welcoming space for young people.

OCN ACCREDITATIONS

Continue to expand our vocational programmes, with new units that align with vocational pathways and learner interests.

BEING COST EFFECTIVE

Strengthen commissioned placements and tailored SEND packages.



CONTACT US



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London SE23 2SR

MANAGEMENT REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Young Lewisham Project, founded in 1974, is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 June 1995. The financial statements comply with current statutory requirements, and requirements of the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at each Annual General Meeting and include the Chair, Vice Chair and Treasurer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

For the Management of the project, the Trustees have appointed a full-time Managing Director effective from November 2022 for the day-to-day responsibilities for the service provision. Two other Managers support the Managing Director in this role as part of the management team. The Management Committee retains responsibility for the strategic direction and policy of the project and meets between six and ten times per year. Sub-committees are convened to deal with special issues, eg HR. The Secretary also sits on the Committee but has no voting rights.

Induction and training of new trustees

New Management Committee members are identified by existing trustees and staff of the Project, initially serving as co-opted members and, if desired, confirmed at the next AGM to serve for a full three-year term. They are provided with a copy of the Memorandum and Articles of Association, along with the most recent annual report and annual reviews, when they sign the declaration to become a member. A copy of the Charity Commission's publication 'The Essential Trustee: What you need to know' (CC3) is also provided, together with the Young Lewisham Project's Trustee Induction Policy. They will be invited to meet and visit the Project and to talk to staff and volunteers.

Related parties

None of our trustees receive remuneration or other benefit from their work with the Young Lewisham Project. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The Management Committee has conducted a review of the major risks to which the Project is exposed. This is reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the Project faces.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Management Committee (see below).

Particular attention has focused on non-financial risks arising from fire, health and safety of the young people, both whilst on the Project's premises (specifically in the workshop areas) and whilst participating in off-site and residential activities and on safeguarding. Relevant insurance is maintained to cover any liability to project staff and clients for incidents at off-site events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03066714 (England and Wales)

Registered Charity number
1118469

Registered office
124 Kilmorie Road
London
SE23 2SR

Trustees
D MA Green (resigned 5 December 2024)
Ms K Mccook
Ms E V Power
D C B Tarling
D Shah

Company Secretary
Ms Y Dodson

Independent Examiner
Mark Partridge FCA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:



D Shah - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUNG LEWISHAM PROJECT (WORKSHOP)

Independent examiner's report to the trustees of Young Lewisham Project (Workshop) ('the Company') I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Partridge FCA *Mark Partridge*
The Institute of Chartered Accountants in England and Wales

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 31st December 2025

INCOME AND ENDOWMENTS FROM	Notes	Unrestricted funds	restricted funds	2025 Total funds (£)	2024 Total Funds (£)
Donations and Legacies	2	2,234	266,583	268,817	433,431
Charitable Activities	4	246,743	8,234	254,977	236,861
Investment Income	3	2,618	-	2,618	3,634
Other income		-	-	-	850
Total		251,595	274,817	526,412	474,776

EXPENDITURE ON	Notes	Unrestricted funds	Restricted funds	2025 Total funds (£)	2024 Total Funds (£)
Charitable activities	5	318,230	316,577	634,807	493,982

NET INCOME EXPENDITURE		Unrestricted funds	Restricted funds	2025 Total funds (£)	2024 Total Funds (£)
Charitable activities		(66,635)	(41,760)	(108,395)	(19,206)

RECONCILIATION OF FUNDS		Unrestricted funds	restricted funds	2025 Total funds (£)	2024 Total Funds (£)
TOTAL FUNDS BROUGHT FORWARDS		112,202	71,637	183,839	203,045

	Unrestricted funds	Restricted funds	2025 Total funds (£)	2024 Total Funds (£)
TOTAL FUNDS CARRIED FORWARD	45,567	29,877	75,444	183,839

FIXED ASSESTS	NOTES	Unrestricted funds	Restricted funds	2025 Total funds (£)	2024 Total Funds (£)
TANGIBLE ASSESTS	10	34,408	-	34,408	21,117

CURRENT ASSESTS	NOTES	Unrestricted funds	Restricted funds	2025 Total funds (£)	2024 Total Funds (£)
DEBTORS	11	16,539	-	16,539	43,344
CASH AT BANK AND IN HAND		9,724	29,876	39,600	150,163
TOTAL		26,263	29,876	56,139	193,507

CREDITORS	NOTES	Unrestricted funds	Restricted funds	2025 Total funds (£)	2024 Total Funds (£)
AMOUNT FALLING DUE WITHIN ONE YEAR	12	(15,103)	-	(15,103)	(30,785)

NET CURRENT ASSETS	Unrestricted funds	Restricted funds	2025 Total funds (£)	2024 Total Funds (£)
	11,160	29,876	41,036	162,722

TOTAL ASSETS LESS CURRENT LIABILITIES	Unrestricted funds	Restricted funds	2025 Total funds (£)	2024 Total Funds (£)
	45,568	29,876	75,444	183,839

	Notes	Unrestricted funds	Restricted funds	2025 Total funds (£)	2024 Total Funds (£)
NET ASSETS		45,568	29,876	75,444	183,839
FUNDS	13				
Unrestricted Funds				45,568	112,202
Restricted Funds				29,876	71,637
Total				75,444	183,839

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:



D Shah - Trustee

CASH FLOW FROM OPERATING ACTIVITIES	Notes	2025 (£)	2024 (£)
Cash generated from operations	1	(88,042)	(56,904)
Net cash used in operating activities		(88,042)	(56,904)
Cash flow from investing activities			
Purchase of tangible assets		(£25,135)	(5,398)
Sale of tangible fixed assets		-	850
Interest Received		2,618	3,634
Net cash used in investing activities		(22,521)	(1,214)
Change in cash and cash equivalents in the reporting period			
Change in cash and cash equivalents in the reporting period		(110,563)	(58,118)
Cash and cash equivalents at the beginning of the reporting period		150,163	208,281
Cash and cash equivalents at the end of the reporting period		39,600	150,163

1.RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 Total funds (£)	2024 Total Funds (£)
Net Expenditure for reporting period (as per statement of financial activities)	(108,395)	(19,206)
Adjustment for:		
Depreciation Charges	11,848	19,396
Profit of disposal of fixed assets	-	(850)
Interest received	(2,618)	(3,634)
Decrease/Increase in debtors	26,805	(40,883)
Decrease in creditors	(15,682)	(11,727)
Net cash used in operations	(88,042)	(56,904)

2.ANALYSIS OF CHANGES IN NET FUNDS

	AT 1/4/24 (£)	CASH FLOW (£)	AT 31/3/25 (£)
NET CASH	150,163	(110,563)	39,600
CASH AT BANK AND IN HAND	150,163	(110,563)	39,600
TOTAL	150,163	(110,563)	39,600

1.ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% and 50% on cost

Fixtures and fittings - 25% and 50% on cost

Motor vehicles - 25% and 50% on cost

Computer equipment - 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
Donations	2,235	22,856
Legacies	266,582	210,575
Total	268,817	233,431

3. INVESTMENT INCOME

	2025 (£)	2024 (£)
Deposit account interest	2,618	3,634

4. INCOME FROM CHARITABLE ACTIVITIES

		2025 (£)	2024 (£)
	Activity		
Individual Referrals	Charitable activities	228,312	210,097
Youth Offending service	Charitable activities	8,234	7,160
Other	Charitable activities	18,431	19,604
		254,977	236,861

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (£)
Charitable Activities	634,807

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):		
	2025 (£)	2024 (£)
Depreciation - owned assets	11,848	19,396
Surplus on disposal of fixed assets		(850)

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024

8. STAFF COSTS

	2025 (£)	2024 (£)
Wages and Salaries	449,138	328,081
Social Security Costs	38,155	25,960
Other pension costs	9,267	7,619
	496,560	361,660

The average number of employees during the year was as follow:

	2025	2024
Charitable	10	12
Fundraising	2	1
Governance	6	1
Total	18	14

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel during the year was £205,075 (2024: £162,191).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and Legacies	22,857	210,574	233,431
Charitable Activities			
Charitable Activities	229,701	7,160	236,861
Investment Income	3,634	-	3,634
Other income	850	-	850
Total	257,042	217,734	474,776

EXPENDITURE ON

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED

	Unrestricted Funds (£)	Restricted funds (£)	Total funds (£)
CHARITABLE ACTIVITIES			
Charitable Activities	299,563	194,419	493,982
NET INCOME/ (EXPENDITURE)	(42,521)	23,315	(19,206)
RECONSILIATION OF FUNDS			
Total funds brough forward	154,720	48,325	203,045
TOTAL FUNDS CARRIED FORWARD	112,199	71,640	183,839

YOUNG LEWISHAM PROJECT (WORKSHOP)

England & Wales - Charity number 1118469

Accounts

REGISTERED COMPANY NUMBER: 03066714 (England and Wales)
REGISTERED CHARITY NUMBER: 1118469

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
YOUNG LEWISHAM PROJECT (WORKSHOP)

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

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YOUNG LEWISHAM PROJECT (WORKSHOP)

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FOR THE YEAR ENDED 31 MARCH 2024

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YOUNG LEWISHAM PROJECT (WORKSHOP)

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Life at the Young Lewisham Project is never quiet, especially over the past year where I have witnessed the project undergo some really significant transformations. This year we have successfully accomplished some long term ambitions by increasing the size of our amazing team of staff and undertaking some much needed modernisation of our building. All of this means we can give an even better offering to our young people to help them be the best they can be.

Year after year, the project has experienced growth, thanks to increased funding from our supportive partners and referrals from schools, both of whom I would like to thank for their ongoing support. This sustained progress has allowed us to achieve the highest income level in several years, making it the largest the project has ever been. This remarkable accomplishment is a testament to the dedication of our staff team and enables us to reach more young people than ever before.

To accommodate the project's expansion, we have implemented structural changes and redefined the working dynamics of our staff team. Taking on a new behaviour support role and two more tutors. With support of Land Aid we are looking at how we can increase the classroom and workshop space of the building to enable us to have greater capacity to meet ever increasing demand.

These changes, in addition to enhanced staff training and management, has positioned the project for its next phase of development and future collaborations with new schools and larger funders. The project has also widened its OCN accreditations offer, enabling more choice and better routes for progression.

One of the highlights of this year has been the strengthening of the relationship with Lewisham Council and Virtual School, with an additional member of Lighthouse Project staff based full time within the team. Out of hour's provision is also expanding which means the project now has activities running every day after school and on a Saturday morning.

Looking ahead, the project shows no signs of slowing down, ensuring our continuous presence for the young people of Lewisham whenever they need us. We eagerly anticipate what the next few years will bring and the positive growth that the Young Lewisham Project and the young people it serves will experience together.

YOUNG LEWISHAM PROJECT (WORKSHOP)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Young Lewisham Project is a registered Charity working primarily with young people aged 11 - 18. Our aims and objectives are:

- To provide a safe inclusive environment offering young people enrichment and re-engagement opportunities through learning a range of skills, including motorcycle mechanics, bicycle maintenance, gardening, healthy cooking, carpentry, painting, arts and crafts, Music production, digital art and gym
- To provide young people with the opportunity of taking part in physical activities not normally available to them, such as off-site excursions.
- To offer young people the opportunity of gaining accreditation and improving their numeracy and literacy and social skills.
- To offer advice, guidance and empower young people by encouraging them to take control of their lives and make decisions that will promote their welfare and enhance their futures.
- To help young people from the NEET category to either return to education/training or gain employment. To improve outcomes for young people, so that every young person achieves their potential. To promote equal opportunities.
- To encourage social interaction between young people and therefore promote social inclusion.
- To encourage young people to be fully involved within the project and its management.
- To fulfil the Government's aim for every young person, whatever their background or their circumstances, to have the support they need to be healthy, stay safe, enjoy and achieve, make a positive contribution and achieve economic well-being.

This complies with the objects set out in the Memorandum and Articles of Association of assisting and educating young people aged 25 or less, resident in or employed or attending an educational establishment within the London Borough of Lewisham (regardless of sex, class, race, religion or political or other opinions) so as to advance their physical, mental and spiritual capacities that they may grow to full adult maturity within the community.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

YOUNG LEWISHAM PROJECT (WORKSHOP)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been marked by significant growth and development at Young Lewisham Project (YLP), enabling us to better respond to the needs of our young people, families, and partners. The ongoing impact of the Cost-of-Living crisis, continues to place immense pressure on our families and young people, leading to another year of increasing referrals and growing demand from our partners, including local schools, Pupil Referral Units, Youth Offending Services, Social Services, and the Leaving Care team.

Referrals from other Alternative Education Providers have continued to grow, as young people with the most complex needs struggle to cope even within specialised educational settings. YLP's unique approach continues to set us apart, offering a holistic, supportive environment that prioritises wellbeing and practical skills such as motorcycle maintenance, bike maintenance, carpentry, digital media, music production, gardening, sports, cooking and the arts, all of which young people can gain an OCN (Open College Network) accreditation.

To better meet the growing demands on the service we have recruited an additional full and part time tutor and we have a Behaviour Support role to fill. This will help us to undertake more face-to-face engagement, have smaller groups and gather more robust evidence of our impact. This expansion of staff will also enable us to concentrate on broader project operations and explore further development opportunities. Having a music tutor 3 days a week and a full time art and design tutor has enabled us to deliver more of these sessions and really develop both these parts of the project. I am very much looking forward to seeing how these activities continue to evolve.

The open-access activities have continued to thrive, with new sessions on offer, a kinship cookery project, and a virtual school children looked after youth club night alongside the existing offer, these activities aim to significantly improve health and well-being outcomes for our young people through various trips, activities, and workshops. We are excited to extend this initiative in the new school year, incorporating digital media and art-based projects and a session for 18-25 year old young adults to further engage our participants and local community.

We have undertaken some of the urgent works required at the project, we also secured a grant to refurbish the kitchen which will take place over the summer enabling us to remain operational while works are underway. We have been working closely with Land Aid and have also had a visit from an architect and 3D plans drawn up which would enable us to utilise our space more efficiently. We will continue to seek additional capital funding initiatives to help us complete our ongoing building work, which will further enhance our service delivery capabilities.

Finally, our Virtual School-funded exclusions project, The Lighthouse, continues to grow, with two full time members of the team in place and the project growing next year to have a third, they are working in 3 schools and the day time exclusions numbers ebbing and flowing across the year. With a new Early Help team in place in the local authority there is now strong momentum to expand this work further.

In conclusion, this year has been one of significant progress and transformation for YLP. We remain dedicated to adapting and growing in response to the challenges faced by our young people and their families. With an expanded team, improved infrastructure, and a forward-looking strategy, we are well-positioned to continue making a positive impact in the lives of those we serve.

YOUNG LEWISHAM PROJECT (WORKSHOP)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The Charity's income in the financial year ended 31st March 2024 was £474,776 and £419,614 in 2023. The total expenditure was £493,982 and £362,901 for 2024 and 2023 respectively.

Funds carried forward at 31st March 2024 were £21,640 restricted and £162,199 unrestricted.

The Charity continues to pursue its goal of seeking out new income sources and growing the individual referrals programme to increase its unrestricted funds. This seems the best way forward as the restricted funds market appears saturated with applications and competing priorities for the same funding pots. We continue to work towards new vocational pathways and initiatives to widen what we offer in order to attract new referral interests. We are also working to widen the referrals catchment area and this has already started to bear fruit. The diligence and resolve of our staff team and the steadfast support of our funders, partners and agencies are sources of inspiration and motivation.

In addition to the use of social media, our fundraising strategy now includes working with an external agency to increase our fundraising support. This has enabled us to tap new funding markets as we aim attract and reach more prospective funders, young people and referring agencies. We continue to target more fundraising hours towards specific cost centres like workshop supplies, equipment and for grants £10k and under. We are also working on a new fundraising strategy to increase our visibility and really sell our service brand.

Over the past years the referral rate was kept ticking over unchanged, however the new financial year will see a 47% increase to reflect the market rates of our competitors. The plan is to work towards a full cost recovery model as well as yearly increases in our prices to keep abreast with the market. We also seeking to get banded rates with a higher cost for needs led, person centred service; all in an attempt to boost over unrestricted funding income which has had to offset the £19.2k deficit in the review period.

We are seeking to strengthen the well established relationships with our funders and continue to maintain those links through excellent reporting and achievement of desired outcomes. We are seeking to penetrate other funding markets and also offer more off site services while adding new vocational initiatives to the existing niche provision. We aim to keep our referral and pricing strategies under review in line with market trends while simultaneously responding to the needs of our customers.

Young Lewisham Project's commitment to its core values and uniqueness remains resolute. As part of the monitoring and free reserves environment the trustees will review the reserves policy in the period under review.

We continue to make every effort to utilise resources in the most effective, efficient and economical ways possible to maximise the benefits of our service provision to our young people as well as all of our other beneficiaries and stakeholders. The facility remains responsive as pertaining to the needs of our referrers and young people. Stakeholder participation and engagement are key priorities as we pursue new partnerships and activities to enhance our charitable activities and stay relevant.

We are grateful for the support of the Youth Offending Service of London Borough of Lewisham, local schools, colleges and all our numerous associates and referral agencies during the period under review.

To all our funders including the trusts and grant organisations that have awarded us much sought after funds during the year, including Merchant Taylor, Barbara Ward Children's Foundation, Garfield Weston Foundation, The Jack Petchy Foundation, The Leathersellers' Company, Reta Lila Howard Foundation, Groundwork UK, L&Q, TFL Cycling & Walking Fund, Sport England, Hedley, William Boreman, St James Place and William Hatchliffe; we say we are most appreciative of your support. We are also indebted to The Morrisons' Foundation and The Elizabeth Legacy Fund for their generosity towards the refurbishment cost of our premises.

Funders

YOUNG LEWISHAM PROJECT (WORKSHOP)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

We extend our sincerest gratitude to absolutely everyone, to the many individual donations to the Project, either through fundraising and local community events, via the donate option on our website including The German Church Sydenham. To the staff of London Borough of Lewisham who ran the London Marathon and donated the proceeds to our charity, we say a massive well done and thank you. Every single donation has been beneficial in enabling, maintaining and achieving our endeavours. This really assists in such an impactful and unquantifiable manner in positively influencing the lives of the young people who attend the Project.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Project has the power to invest in any way the directors wish. The Management Committee, having regard to the liquidity requirements of the Project and to the reserves policy, have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation.

Reserves policy

In accordance with the Charity Commission's guidelines on reserves (which mean funds that are unrestricted and neither designated for particular purposes nor held as fixed assets), the Young Lewisham Project sets out below its policy in respect of establishing and maintaining reserves.

The Management are of the opinion that ideally the reserves should be sufficient to cover three months essential staffing and running costs, to ensure that all the groups run by the Project may continue with the minimum of disruption or brought to a satisfactory conclusion in the event of enforced cash flow deficiencies which equates to no less than £30,000. The reserves currently available, which at the year-end stood at £141,085, meet this policy. The Management Committee will review this policy annually.

FUTURE PLANS

We are currently working on a new strategy which represents the ever-changing landscape of our work and will help us to provide a more streamlined, cost-effective service which offers the flexibility and creativity our young people need. This includes reviewing and expanding our offer to incorporate a wider range of activities and more accreditation's. Increasing and training the team to have more time and better resources to work with complex needs. Having more finance, administration and monitoring support to provide better infrastructure to the project.

We are also in the process of setting up a job club to help improve employment outcomes of our young people. The open access gym and cycling project has been delivering successfully to improve the health and well-being outcomes for our young people through trips, activities and workshops. This is something we are keen to extend, to also offer digital media and art-based projects in the new school year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Young Lewisham Project, founded in 1974, is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 June 1995. The financial statements comply with current statutory requirements, and requirements of the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at each Annual General Meeting and include the Chair, Vice Chair and Treasurer.

Organisational structure

For the Management of the project, the Trustees have appointed a full-time Managing Director effective from November 2022 for the day-to-day responsibilities for the service provision. Two other Managers support the Managing Director in this role as part of the management team. The Management Committee retains responsibility for the strategic direction and policy of the project and meets between six and ten times per year. Sub-committees are convened to deal with special issues, eg HR. The Secretary also sits on the Committee but has no voting rights.

YOUNG LEWISHAM PROJECT (WORKSHOP)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Management Committee members are identified by existing trustees and staff of the Project, initially serving as co-opted members and, if desired, confirmed at the next AGM to serve for a full three-year term. They are provided with a copy of the Memorandum and Articles of Association, along with the most recent annual report and annual reviews, when they sign the declaration to become a member. A copy of the Charity Commission's publication 'The Essential Trustee: What you need to know' (CC3) is also provided, together with the Young Lewisham Project's Trustee Induction Policy. They will be invited to meet and visit the Project and to talk to staff and volunteers

Related parties

None of our trustees receive remuneration or other benefit from their work with the Young Lewisham Project. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The Management Committee has conducted a review of the major risks to which the Project is exposed. This is reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the Project faces.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Management Committee (see below).

Particular attention has focused on non-financial risks arising from fire, health and safety of the young people, both whilst on the Project's premises (specifically in the workshop areas) and whilst participating in off-site and residential activities and on safeguarding. Relevant insurance is maintained to cover any liability to project staff and clients for incidents at off-site events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03066714 (England and Wales)

Registered Charity number

1118469

Registered office

124 Kilmorie Road
London
SE23 2SR

Trustees

Ms E S Bannister (resigned 28/6/2023)

I P Bernard (resigned 28/11/2023)

J R Eastham (resigned 1/7/2023)

D M A Green

Ms K Mccook

Ms E V Power

D C B Tarling

D Shah

Company Secretary

Ms Y Dodson

YOUNG LEWISHAM PROJECT (WORKSHOP)


REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark Partridge FCA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 11 / 11 / 2024 and signed on its behalf by:



.....
D Shah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG LEWISHAM PROJECT (WORKSHOP)**

Independent examiner's report to the trustees of Young Lewisham Project (Workshop) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

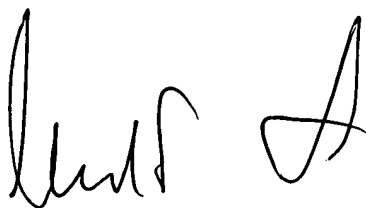
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Partridge FCA
The Institute of Chartered Accountants in England and Wales

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 14th November 2024

YOUNG LEWISHAM PROJECT (WORKSHOP)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		22,857	210,574	233,431	207,373
Charitable activities					
Charitable Activities		229,701	7,160	236,861	211,211
Investment income	2	3,634	-	3,634	1,030
Other income		<u>850</u>	<u>-</u>	<u>850</u>	<u>-</u>
Total		<u>257,042</u>	<u>217,734</u>	<u>474,776</u>	<u>419,614</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>299,563</u>	<u>194,419</u>	<u>493,982</u>	<u>362,901</u>
NET INCOME/(EXPENDITURE)		(42,521)	23,315	(19,206)	56,713
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>154,720</u>	<u>48,325</u>	<u>203,045</u>	<u>146,332</u>
TOTAL FUNDS CARRIED FORWARD		<u>112,199</u>	<u>71,640</u>	<u>183,839</u>	<u>203,045</u>

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP)

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	21,117	-	21,117	34,815
CURRENT ASSETS					
Debtors	8	43,344	-	43,344	2,461
Cash at bank and in hand		<u>78,526</u>	<u>71,637</u>	<u>150,163</u>	<u>208,281</u>
		121,870	71,637	193,507	210,742
CREDITORS					
Amounts falling due within one year	9	(30,785)	-	(30,785)	(42,512)
		<u>91,085</u>	<u>71,637</u>	<u>162,722</u>	<u>168,230</u>
NET CURRENT ASSETS					
		112,202	71,637	183,839	203,045
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>112,202</u>	<u>71,637</u>	<u>183,839</u>	<u>203,045</u>
NET ASSETS					
		<u>112,202</u>	<u>71,637</u>	<u>183,839</u>	<u>203,045</u>
FUNDS	10				
Unrestricted funds				112,202	154,720
Restricted funds				<u>71,637</u>	<u>48,325</u>
TOTAL FUNDS				<u>183,839</u>	<u>203,045</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP)

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11/11/2024 and were signed on its behalf by:



.....
D Shah - Trustee

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% and 50% on cost
Fixtures and fittings	- 25% and 50% on cost
Motor vehicles	- 25% and 50% on cost
Computer equipment	- 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>3,634</u>	<u>1,030</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	19,396	14,088
Surplus on disposal of fixed assets	<u>(850)</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	328,081	214,709
Social security costs	25,960	13,024
Other pension costs	<u>7,619</u>	<u>4,590</u>
	<u>361,660</u>	<u>232,323</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable Activities	12	9
Fundraising	1	1
Governance	<u>1</u>	<u>1</u>
	<u>14</u>	<u>11</u>

- No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel during the year was £162,191 (2023: £112,154).

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,378	187,995	207,373
Charitable activities			
Charitable Activities	204,051	7,160	211,211
Investment income	<u>1,030</u>	<u>-</u>	<u>1,030</u>
Total	<u>224,459</u>	<u>195,155</u>	<u>419,614</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>188,385</u>	<u>174,516</u>	<u>362,901</u>
NET INCOME	36,074	20,639	56,713
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>118,647</u>	<u>27,685</u>	<u>146,332</u>
TOTAL FUNDS CARRIED FORWARD	<u>154,721</u>	<u>48,324</u>	<u>203,045</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	5,852	24,193	63,934	9,893	103,872
Additions	<u>-</u>	<u>4,100</u>	<u>-</u>	<u>1,598</u>	<u>5,698</u>
At 31 March 2024	<u>5,852</u>	<u>28,293</u>	<u>63,934</u>	<u>11,491</u>	<u>109,570</u>
DEPRECIATION					
At 1 April 2023	5,852	11,747	45,343	6,115	69,057
Charge for year	<u>-</u>	<u>6,371</u>	<u>11,927</u>	<u>1,098</u>	<u>19,396</u>
At 31 March 2024	<u>5,852</u>	<u>18,118</u>	<u>57,270</u>	<u>7,213</u>	<u>88,453</u>
NET BOOK VALUE					
At 31 March 2024	<u>-</u>	<u>10,175</u>	<u>6,664</u>	<u>4,278</u>	<u>21,117</u>
At 31 March 2023	<u>-</u>	<u>12,446</u>	<u>18,591</u>	<u>3,778</u>	<u>34,815</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	40,428	-
Prepayments and accrued income	<u>2,916</u>	<u>2,461</u>
	<u>43,344</u>	<u>2,461</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	2,646	4,089
Social security and other taxes	8,257	8,277
Other creditors	1,618	1,664
Accruals and deferred income	<u>18,264</u>	<u>28,482</u>
	<u>30,785</u>	<u>42,512</u>

10. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	154,720	(42,518)	112,202
Restricted funds			
Garfield Weston	23,000	(23,000)	-
Jack Petchey Foundation	1,223	246	1,469
Sir William Boreman Foundation	-	2,456	2,456
Youth Offending Service	852	(852)	-
Other Grants	4,317	(1,317)	3,000
L&Q	4,500	(4,500)	-
Groundwork UK	1,378	(1,378)	-
TFL Walking & Cycling - Groundwork	6,448	(4,347)	2,101
William Hatcliffe	5,000	(5,000)	-
Merchant Taylor	1,607	(1,146)	461
Sport England	-	12,150	12,150
Building Refurbishment	-	<u>50,000</u>	<u>50,000</u>
	<u>48,325</u>	<u>23,312</u>	<u>71,637</u>
TOTAL FUNDS	<u>203,045</u>	<u>(19,206)</u>	<u>183,839</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	257,042	(299,560)	(42,518)
Restricted funds			
Garfield Weston	-	(23,000)	(23,000)
Jack Petchey Foundation	2,700	(2,454)	246
Sir William Boreman Foundation	10,000	(7,544)	2,456
Youth Offending Service	7,161	(8,013)	(852)
Leathersellers	5,000	(5,000)	-
Barabara Ward Childrens Fund	5,000	(5,000)	-
St James Place	10,001	(10,001)	-
Other Grants	5,500	(6,817)	(1,317)
L&Q	2,499	(6,999)	(4,500)
Groundwork UK	-	(1,378)	(1,378)
TFL Walking & Cycling - Groundwork	3,001	(7,348)	(4,347)
William Hatcliffe	-	(5,000)	(5,000)
Merchant Taylor	7,801	(8,947)	(1,146)
Doyly Carte	3,000	(3,000)	-
Lewisham Virtual School	85,479	(85,479)	-
Sport England	14,500	(2,350)	12,150
Active Communities	6,092	(6,092)	-
Building Refurbishment	50,000	-	50,000
	<u>217,734</u>	<u>(194,422)</u>	<u>23,312</u>
TOTAL FUNDS	<u>474,776</u>	<u>(493,982)</u>	<u>(19,206)</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22	Net movement in funds	At
	£	£	31/3/23
			£
Unrestricted funds			
General fund	118,647	36,073	154,720
Restricted funds			
Garfield Weston	-	23,000	23,000
Jack Petchey Foundation	2,981	(1,758)	1,223
Youth Offending Service	485	367	852
Other Grants	7,818	(3,501)	4,317
L&Q	-	4,500	4,500
Groundwork UK	128	1,250	1,378
TFL Walking & Cycling - Groundwork	2,074	4,374	6,448
TNL Community Fund	1,012	(1,012)	-
William Hatcliffe	3,187	1,813	5,000
Kusuma Trust UK	10,000	(10,000)	-
Merchant Taylor	-	1,607	1,607
	<u>27,685</u>	<u>20,640</u>	<u>48,325</u>
TOTAL FUNDS	<u>146,332</u>	<u>56,713</u>	<u>203,045</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,459	(188,386)	36,073
Restricted funds			
Garfield Weston	38,695	(15,695)	23,000
Jack Petchey Foundation	2,700	(4,458)	(1,758)
Sir William Boreman Foundation	10,000	(10,000)	-
Youth Offending Service	7,160	(6,793)	367
Leathersellers	14,999	(14,999)	-
Barabara Ward Childrens Fund	10,000	(10,000)	-
Other Grants	12,732	(16,233)	(3,501)
L&Q	13,110	(8,610)	4,500
Reta Lila Howard Foundation	15,000	(15,000)	-
Groundwork UK	1,500	(250)	1,250
TFL Walking & Cycling - Groundwork	8,730	(4,356)	4,374
TNL Community Fund	10,000	(11,012)	(1,012)
Lewisham Youth Theatre	2,310	(2,310)	-
William Hatcliffe	5,000	(3,187)	1,813
Kusuma Trust UK	-	(10,000)	(10,000)
Hobsons	10,000	(10,000)	-
Merchant Taylor	7,500	(5,893)	1,607
London Community Fund	10,000	(10,000)	-
Doyly Carte	3,500	(3,500)	-
Lewisham Virtual School	12,219	(12,219)	-
	<u>195,155</u>	<u>(174,515)</u>	<u>20,640</u>
TOTAL FUNDS	<u>419,614</u>	<u>(362,901)</u>	<u>56,713</u>

The purpose of each restricted fund is as follows:

Reta Lila - Trash 2 Treasure upcycling project

Jack Petchey - Activities for the young people attending Young Lewisham

Leathersellers - Towards core costs for Young Lewisham

Barbara Ward - Mad About Motorbikes (motor bike activities & workshops for young people).

L&Q - Power to the Pedal, Saturday and Monday evening cycling and fitness sessions for the young people attending.

YOS - Reparation sessions commissioned by Lewisham Youth Offending Service on rolling programme 50 weeks of the year.

Garfield Weston - Mad About Motorbikes (motor bike activities and workshops for young people).

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Groundwork - WCGL - Power to the Pedal for school based cycling maintenance workshops.

TNL Community (Awards for All) Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

William Hatcliffe - to fund an extra day fundraiser and business development

Hedley (included in other grants) - small grant for motorbike supplies.

Ironmongers - funding for cooking support for the breakfast club.

St James' Place - funding for cooking support for young people attending sessions.

Duke of Edinburgh (included in other grants) - funding to give young people develop skills , confidence and resilience through various activities.

Sport England - funding to help young people engage in physical exercises and sport to improve well being.

Active Communities - Providing free sports in the community for young people outside of school hours.

Doyle - small grant for equipment for the young people.

TFL Walking and Cycling - funding for cycling classes for young people after school hours.

Merchant Taylor - funding for core costs for delivering the service provision.

Ground Work UK - funding for art murals

William Boreman - funding for core cost for delivering the service provision.

Lewisham Virtual School - (The Lighthouse Project) working with young people excluded from school through the Lighthouse Project

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

YOUNG LEWISHAM PROJECT (WORKSHOP)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	22,856	19,378
Grants	<u>210,575</u>	<u>187,995</u>
	233,431	207,373
Investment income		
Deposit account interest	3,634	1,030
Charitable activities		
Individual referrals	210,097	182,163
Youth offending service	7,160	7,160
Other	<u>19,604</u>	<u>21,888</u>
	236,861	211,211
Other income		
Gain on sale of tangible fixed assets	<u>850</u>	<u>-</u>
Total incoming resources	474,776	419,614
EXPENDITURE		
Charitable activities		
Wages	328,081	214,709
Social security	25,960	13,024
Pensions	7,619	4,590
Freelancers	18,023	28,985
Running costs	62,031	65,727
Repairs and maintenance	4,107	2,767
Activities	15,435	13,211
Activity support costs	30,506	17,800
Independent examiner's fee	<u>2,220</u>	<u>2,088</u>
	493,982	362,901
Total resources expended	<u>493,982</u>	<u>362,901</u>
Net (expenditure)/income	<u>(19,206)</u>	<u>56,713</u>

This page does not form part of the statutory financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP)

England & Wales - Charity number 1118469

Accounts

REGISTERED COMPANY NUMBER: 03066714 (England and Wales)
REGISTERED CHARITY NUMBER: 1118469

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
YOUNG LEWISHAM PROJECT (WORKSHOP)



Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

YOUNG LEWISHAM PROJECT (WORKSHOP)

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FOR THE YEAR ENDED 31 MARCH 2023

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

A Word from The Chair

Life at the Young Lewisham Project is never quiet, and especially over the past year. As a trustee over the years, I have witnessed the project undergo numerous transformations, and this year we have successfully realized many of our long-term plans as a team. Year after year, the project has experienced growth, thanks to increased funding from our supportive partners and referrals from schools, both of whom I would like to thank for their ongoing support. This sustained progress has allowed us to achieve the highest income level in several years, making it the largest the project has ever been. This remarkable accomplishment is a testament to the dedication of our staff team and enables us to reach more young people than ever before. To accommodate the project's expansion, we have implemented structural changes and redefined the working dynamics of our staff team. In the past, when the project was smaller, our management team consisted of three individuals who shared leadership responsibilities while working closely with the Board of Trustees. Although this arrangement was never formalized as a cooperative, for example, it served as an effective way of operating. However, with the increasing demands from funders and the growing number of young people we serve, this structure became increasingly challenging. In November, we introduced the position of Managing Director to provide clear leadership, while maintaining close collaboration with the two senior managers. This change, in addition to enhanced staff training and management, positioning the project for its next phase of development and future collaborations with larger funders. One of the highlights of this year has been our close partnership with the Lewisham Council, particularly through the Virtual School Project and being selected as the Mayor's Charity of the Year. This high-profile opportunity not only brought additional funds to the project but also raised its profile among the council's staff and residents. We were honoured to host the Mayor at our project and hope he acquired a few cycling skills for the future. Looking ahead, the support the project has received shows no signs of slowing down, ensuring our continuous presence for the young people of Lewisham whenever they need us. We eagerly anticipate what the next few years will bring and the positive growth that the Young Lewisham Project and the young people it serves will experience together.

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Young Lewisham Project is a registered Charity working primarily with young people aged 11 - 18. Our aims and objectives are:

- To provide a safe inclusive environment offering young people enrichment and re-engagement opportunities through learning a range of skills, including motorcycle mechanics, bicycle maintenance, gardening, healthy cooking, carpentry, painting, arts and crafts, Music production, digital art and gym
- To provide young people with the opportunity of taking part in physical activities not normally available to them, such as residential and off-site excursions.
- To offer young people the opportunity of gaining accreditation and improving their numeracy and literacy and social skills.
- To offer advice, guidance and empower young people by encouraging them to take control of their lives and make decisions that will promote their welfare and enhance their futures.
- To help young people from the NEET category to either return to education/training or gain employment. To improve outcomes for young people, so that every young person achieves their potential. To promote equal opportunities.
- To encourage social interaction between young people and therefore promote social inclusion.
- To encourage young people to be fully involved within the project and its management.
- To fulfil the Government's aim for every young person, whatever their background or their circumstances, to have the support they need to be healthy, stay safe, enjoy and achieve, make a positive contribution and achieve economic well-being.

This complies with the objects set out in the Memorandum and Articles of Association of assisting and educating young people aged 25 or less, resident in or employed or attending an educational establishment within the London Borough of Lewisham (regardless of sex, class, race, religion or political or other opinions) so as to advance their physical, mental and spiritual capacities that they may grow to full adult maturity within the community.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It's been an exciting year with increasing capacity at the project to enable us to better respond to the needs of our young people, families and partners. The COVID pandemic followed by the Cost-of-Living crisis has taken a huge toll on young people's mental health: 83% of people aged 13-25 say their mental health has been negatively impacted by the current economic climate (UK Youth report, Jan 2023). This increase in poor mental health has led to a surge in demand for our service from our partners (local schools, Pupil Referral Units, Youth Offending Service, Social Services and the Leaving Care team): referrals have increased by 46% in the last year. We are also seeing a significant increase in referrals from other Alternative Education Providers as young people with the highest needs are struggling to cope even in specialist educational settings. YLP is unique because it offers a more holistic, supportive environment which focuses on practical skills such as motorcycle maintenance, carpentry, cooking and arts, whilst still providing young people with OCN (Open College Network) accreditations. We have appointed a Managing Director who is taking a more strategic lead and driving the project towards its aims and objectives and in September we will have 2 full time tutor roles and a lead tutor to support. This will allow more time to deliver face to face work, complete outcome stars and better gather the evidence about our impact, this will also allow better focus on the wider operations of the project and development opportunities. We are currently working on a new strategy which represents the ever-changing landscape of our work and will help us to provide a more streamlined, cost-effective service which offers the flexibility and creativity including the increasing social and emotional needs of our young people. We are reviewing and expanding our offer to incorporate a wider range of activities. Therefore, in order to manage this, we have increased our staffing levels: last year our staffing ratio was 1:4; this year it is 1:3, with an additional staff member available to support with challenging behaviour. We have also recruited staff with higher skills and experience to ensure everyone receives the support they need to succeed. and more accreditations. Increasing and training the team to have more time and better resources to work with complex needs. Having more finance administration and monitoring support to provide better infrastructure to the project. We are also in the process of setting up a job club to help improve employment outcomes of our young people. The open access gym and cycling project has been delivering successfully to improve the health and well-being outcomes for our young people through trips, activities and workshops. This is something we are keen to extend, to also offer digital media and art-based projects in the new school year.

The Grub Club goes from strength to strength and since significant funding from St James Place we are committed to providing both a healthy breakfast and lunch to our young people to assist families with the cost-of-living crises.

We finally secured peppercorn rent from Lewisham Council for our premises and are currently identifying and seeking further capital funding initiatives that will help us complete our building work.

Our Virtual School funded exclusions co-ordinator post and The Lighthouse project is going well and they are keen to expand on the work, creating another full-time post starting in September 2023, this will give us another member of full-time staff who will deliver support for Young Lewisham Project and Virtual School young people who are excluded from school.

YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

We are now running two groups each day across three days of the week – which means we are better utilising our space and continuing to significantly improve on the referral funding we are bringing in, we now have a much better balance of referral income and grant income and we are hoping to shift this even further over the next year to have about 70% of our income from referrals making us a much more sustainable business model.

The digital media side of our work is continuing to flourish, with a range of music production, film making and t-shirt designing courses being added to our offer and taken up by schools. We are committed to the continuation of this area of work and constantly seeking funding for new equipment and seeking new partnerships which will add value.

We have had more of a focus on functional skills with more students completing written elements to our courses each week. We have also been offering one to one tutoring where appropriate and necessary. This is working well for individual students who really need additional one to one support to improve confidence and skills in this area.

Our website and social media continue to go from strength to strength, with a great following across our social media. We have been offered grants and nominated as Lewisham Mayors charity of the year in response to the constant new content and visibility of the many activities and sessions that are being delivered. Having a dedicated task force behind this has been key to the success of this side of the work and we are committed to continue to put resources into keeping our presence out there reflecting the fresh and exciting work we are delivering. We also use these channels to thank our funders, highlight new partnerships and ask for resources we need - we recently were gifted a piano in response to a request for one on our socials.

A team of staff and friends of the charity did an 80-mile sponsored cycle ride mid-winter to Macaroni woods which raised £2600 and built on links with Noah's Ark children's venture to ensure we can visit regularly in the upcoming year.

We expanded the workshop offer on the digital media side of things, improving our IT equipment and software to allow young people to complete courses in; digital design, photography, fashion design and T shirt production. This has led to a relationship with Uni-qlo which we continue to build on.

YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

We ran two music production workshops which were fully funded and offered to local mainstream schools who have struggled to access our service due to budget constraints.

The grub club fed an average of 6 young people per day, with a bigger focus on sitting and eating together, a real highlight of the day and so nice to see young people enjoy food cooked by their peers.

Started working with 5 new schools whose young people continue to access the service.

Strengthened existing relationships with schools with visits, joint work, resource sharing and communications.

Shared our minibus with; a Lewisham youth netball team 3 times, with Lewisham young carers 6 times and with a local primary school once. This enabled them to run activities which otherwise would not have gone ahead.

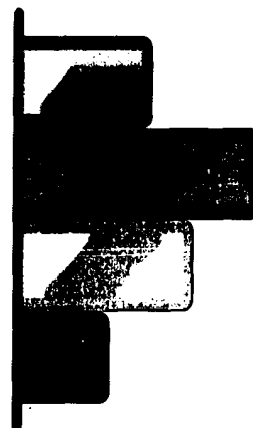
Installed CCTV, new burglar alarm and further increased security to protect our new equipment and further safeguard our assets.

Continued to have really positive feedback from schools, social workers, parents, carers and other community groups.

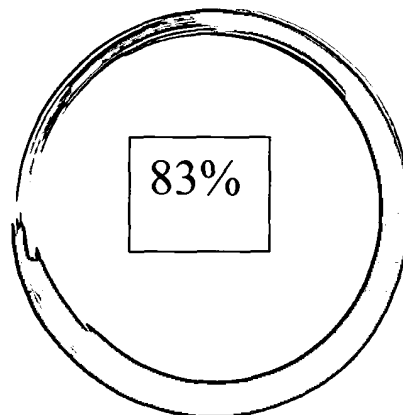
With this amazing support we have achieved some really great things this year.

We have:

- 126 Unique Young People Supported
- Average attendance of 5 young people per session for a total of 2160 direct engagements with young people.
- Delivered 38 certificated OCN units to our learners, mainly to the year 11s but the young students also achieved Units which they continue to build on this year.
- Been on 19 off site activities and taken young people on 2 residential trips.



Young people aged 13-25 say their mental health has been negatively impacted by the current economic climate



REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Financial position

The Charity's income in the financial year ended 31st March 2023 £419,614 and £267,567 in 2022. The total expenditure was £362,901 for 2023 and £267,153 for 2022 respectively. Funds carried forward at 31st March 2023 were £48,324 restricted and £154,721 unrestricted.

Post COVID-19, The Charity embarked on pursuing its goal of seeking to generate income and grow our individual referrals programme to boost our unrestricted funds as evidenced in our income for the year under review. We continued with all our existing projects increasing numbers in some of the groups and managed as well as to add new groups and initiatives. We have therefore been able to increase our free reserves as well as our restricted funding. This is in no small way due to hard work and determination by our staff and the unwavering support of our funders, partners and other support agencies.

Part of our new fundraising marketing strategy is the use of social media and this has paid off immensely as we have been able to attract the attention of prospective funders, young people and referring agencies. The highlight being named the Lewisham Mayor's Charity for the year with provided a further injection of funds through activities organised by the Mayor. We have also targeted more hours at fundraising for specific cost centres like workshop supplies, equipment and for grants £10k and under.

As well as cementing the long-established relationships with our funders and retaining those funds through excellent reporting and meeting outcomes, we are trying to penetrate other funding markets in order to maintain and increase our fundraising profile.

The planned review of our referral programmes enabled us to increase our fees effective from September 2022 and this has helped in alleviating some of the financial pressures in respect of increases in energy bills, fuel, food and salary cost. We continue to review our referral strategy and currently our prices remain reasonable which still allows some room for manoeuvring a price uplift should the need arise, which will keep us abreast with competitors offering the same kind of services.

Young Lewisham Project remains committed to its core values and distinctiveness and so our aim is to monitor the fundraising and free reserves environment closely. We are maximising our efforts to use resources in the most effective, efficient and economical ways possible to benefit the young people we serve, our other beneficiaries and stakeholders. We aim to be a more responsive service in terms of the needs of our referrers and young people and continue to participate with them on this key level of engagement and well as seeking out new partnerships and undertakings to further boost our charitable activities and remain cutting edge.

The continued support of the Youth Offending Service of London Borough of Lewisham, local schools and colleges and all our various partnerships and referral agencies during the year has been most inspiring and we are most appreciative.

To all our funders including the trusts and grant giving organisations that have awarded us much sought after funds during the year, including The National Lottery, Merchant Taylor, Barbara Ward Children's Foundation, Garfield Weston Foundation, The Jack Petchy Foundation, The Leathersellers' Company, Reta Lila Howard Foundation, Groundwork UK, L&Q, TFL Cycling & Walking Fund, Kusuma, Hobsons, The London Community Fund, Prince of Wales Foundation, Drapers, Merchant Taylor's, Basket Makers, William Hatcliffe, we remain grateful for their financial assistance.

We are also greatly indebted to and appreciative of the Mayor of Lewisham for choosing us as the Charity of the Year which has not only raised the Charity's profile but brought in additional streams of income. We extend our heartfelt thanks to everyone who has made individual donations to the Project, either through fundraising and local community events, via the donate option on our website. Every single contribution has played a notable part in facilitating, maintaining and realising our undertakings while even more pointedly is the positive impact which such meaningful support has accomplished the lives of the young people who attend the Project.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Investment policy and objectives

Under the Memorandum and Articles of Association, the Project has the power to invest in any way the directors wish. The Management Committee, having regard to the liquidity requirements of the Project and to the reserves policy, have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation.

Reserves policy

In accordance with the Charity Commission's guidelines on reserves (which mean funds that are unrestricted and neither designated for particular purposes nor held as fixed assets), the Young Lewisham Project sets out below its policy in respect of establishing and maintaining reserves.

The Management are of the opinion that ideally the reserves should be sufficient to cover three months essential staffing and running costs, to ensure that all the groups run by the Project may continue with the minimum of disruption or brought to a satisfactory conclusion in the event of enforced cash flow deficiencies which equates to no less than £45,000. The reserves currently available, which at the year-end stood at £75,000 meet this policy. The Management Committee will review this policy annually.

FUTURE PLANS

We are currently working on a new strategy which represents the ever-changing landscape of our work and will help us to provide a more streamlined, cost-effective service which offers the flexibility and creativity our young people need. This includes reviewing and expanding our offer to incorporate a wider range of activities and more accreditation's. Increasing and training the team to have more time and better resources to work with complex needs. Having more finance, administration and monitoring support to provide better infrastructure to the project.

We are also in the process of setting up a job club to help improve employment outcomes of our young people. The open access gym and cycling project has been delivering successfully to improve the health and well-being outcomes for our young people through trips, activities and workshops. This is something we are keen to extend, to also offer digital media and art-based projects in the new school year. are planning some activities that we will deliver jointly with the Mayor's team to bring in additional funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Young Lewisham Project, founded in 1974, is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 June 1995. The financial statements comply with current statutory requirements, and requirements of the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at each Annual General Meeting and include the Chair, Vice Chair and Treasurer. Organisational structure For the Management of the project, the Trustees have appointed a full-time Managing Director effective from November 2022 for the day-to-day responsibilities for the service provision. Two other Managers support the Managing Director in this role as part of the management team. The Management Committee retains responsibility for the strategic direction and policy of the project and meets between six and ten times per year. Sub-committees are convened to deal with special issues, eg HR. The Secretary also sits on the Committee but has no voting rights.

Organisational structure

The Management Committee meets between six and ten times per year and is responsible for the strategic direction and policy of the Project. Sub-committees are convened to deal with special issues, e.g. HR. The Secretary also sits on the Committee but has no voting rights. To deliver the Project's strategic plans there is a scheme of delegation in place and day to day responsibility for the provision of the services rests with the management team.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Management Committee members are identified by existing trustees and staff of the Project, initially serving as co-opted members and, if desired, confirmed at the next AGM to serve for a full three-year term. They are provided with a copy of the Memorandum and Articles of Association, along with the most recent annual report and annual reviews, when they sign the declaration to become a member. A copy of the Charity Commission's publication 'The Essential Trustee: What you need to know' (CC3) is also provided, together with the Young Lewisham Project's Trustee Induction Policy. They will be invited to meet and visit the Project and to talk to staff and volunteers.

Related parties

None of our trustees receive remuneration or other benefit from their work with the Young Lewisham Project. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The Management Committee has conducted a review of the major risks to which the Project is exposed. This is reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the Project faces.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Management Committee (see below).

Particular attention has focused on non-financial risks arising from fire, health and safety of the young people, both whilst on the Project's premises (specifically in the workshop areas) and whilst participating in off-site and residential activities and on safeguarding. Relevant insurance is maintained to cover any liability to project staff and clients for incidents at off-site events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03066714 (England and Wales)

Registered Charity number

1118469

Registered office

124 Kilmorie Road
London
SE23 2SR

Trustees

Ms E S Bannister (resigned 28/6/2023)

I P Bernard

J R Eastham (resigned 1/7/2023)

D M A Green

Ms K Mccook

Ms E V Power

D C B Tarling

D Shah

Company Secretary

Ms Y Dodson

YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mark Partridge FCA
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on *17/11/2023* and signed on its behalf by:



.....
D Shah - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG LEWISHAM PROJECT (WORKSHOP)**

Independent examiner's report to the trustees of Young Lewisham Project (Workshop) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

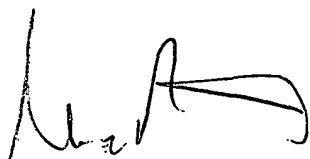
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Partridge FCA
The Institute of Chartered Accountants in England and Wales

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

24th November 2023

YOUNG LEWISHAM PROJECT (WORKSHOP)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		19,378	187,995	207,373	97,153
Charitable activities					
Charitable Activities		204,051	7,160	211,211	162,614
Investment income	2	1,030	-	1,030	16
Other income		<u>-</u>	<u>-</u>	<u>-</u>	<u>7,784</u>
Total		<u>224,459</u>	<u>195,155</u>	<u>419,614</u>	<u>267,567</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		<u>188,385</u>	<u>174,516</u>	<u>362,901</u>	<u>267,153</u>
NET INCOME		36,074	20,639	56,713	414
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>118,647</u>	<u>27,685</u>	<u>146,332</u>	<u>145,918</u>
TOTAL FUNDS CARRIED FORWARD		<u>154,721</u>	<u>48,324</u>	<u>203,045</u>	<u>146,332</u>

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	34,815	-	34,815	26,732
CURRENT ASSETS					
Debtors	8	2,461	-	2,461	9,928
Cash at bank and in hand		<u>159,956</u>	<u>48,325</u>	<u>208,281</u>	<u>163,202</u>
		162,417	48,325	210,742	173,130
CREDITORS					
Amounts falling due within one year	9	(42,512)	-	(42,512)	(53,530)
NET CURRENT ASSETS		<u>119,905</u>	<u>48,325</u>	<u>168,230</u>	<u>119,600</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154,720</u>	<u>48,325</u>	<u>203,045</u>	<u>146,332</u>
NET ASSETS		<u>154,720</u>	<u>48,325</u>	<u>203,045</u>	<u>146,332</u>
FUNDS	10				
Unrestricted funds				154,720	118,647
Restricted funds				<u>48,325</u>	<u>27,685</u>
TOTAL FUNDS				<u>203,045</u>	<u>146,332</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17/11/2023..... and were signed on its behalf by:


.....
D Shah - Trustee

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% and 50% on cost
Fixtures and fittings	- 25% and 50% on cost
Motor vehicles	- 25% and 50% on cost
Computer equipment	- 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,030</u>	<u>16</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>14,088</u>	<u>13,032</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	214,709	137,651
Social security costs	13,024	7,282
Other pension costs	<u>4,590</u>	<u>2,403</u>
	<u>232,323</u>	<u>147,336</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable Activities	9	8
Fundraising	1	1
Governance	<u>1</u>	<u>1</u>
	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel during the year was £112,154.

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,627	95,526	97,153
Charitable activities			
Charitable Activities	156,326	6,288	162,614
Investment income	16	-	16
Other income	<u>7,784</u>	<u>-</u>	<u>7,784</u>
Total	<u>165,753</u>	<u>101,814</u>	<u>267,567</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>157,065</u>	<u>110,088</u>	<u>267,153</u>
NET INCOME/(EXPENDITURE)	8,688	(8,274)	414
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>109,961</u>	<u>35,957</u>	<u>145,918</u>
TOTAL FUNDS CARRIED FORWARD	<u>118,649</u>	<u>27,683</u>	<u>146,332</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2022	5,852	14,725	53,934	7,190	81,701
Additions	<u>-</u>	<u>9,468</u>	<u>10,000</u>	<u>2,703</u>	<u>22,171</u>
At 31 March 2023	<u>5,852</u>	<u>24,193</u>	<u>63,934</u>	<u>9,893</u>	<u>103,872</u>
DEPRECIATION					
At 1 April 2022	5,852	8,767	35,083	5,267	54,969
Charge for year	<u>-</u>	<u>2,980</u>	<u>10,260</u>	<u>848</u>	<u>14,088</u>
At 31 March 2023	<u>5,852</u>	<u>11,747</u>	<u>45,343</u>	<u>6,115</u>	<u>69,057</u>
NET BOOK VALUE					
At 31 March 2023	<u>-</u>	<u>12,446</u>	<u>18,591</u>	<u>3,778</u>	<u>34,815</u>
At 31 March 2022	<u>-</u>	<u>5,958</u>	<u>18,851</u>	<u>1,923</u>	<u>26,732</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade debtors		-	9,083
Prepayments and accrued income		<u>2,461</u>	<u>845</u>
		<u>2,461</u>	<u>9,928</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023	2022
		£	£
Trade creditors		4,089	1,596
Social security and other taxes		8,277	3,007
Other creditors		1,664	595
Accruals and deferred income		<u>28,482</u>	<u>48,332</u>
		<u>42,512</u>	<u>53,530</u>
10. MOVEMENT IN FUNDS			
		Net	
	At 1/4/22	movement	At
	£	in funds	31/3/23
		£	£
Unrestricted funds			
General fund	118,647	36,073	154,720
Restricted funds			
Garfield Weston	-	23,000	23,000
Jack Petchey Foundation	2,981	(1,758)	1,223
Youth Offending Service	485	367	852
Other Grants	7,818	(3,501)	4,317
L&Q	-	4,500	4,500
Groundwork UK	128	1,250	1,378
TFL Walking & Cycling - Groundwork	2,074	4,374	6,448
TNL Community Fund	1,012	(1,012)	-
William Hatcliffe	3,187	1,813	5,000
Kusuma Trust UK	10,000	(10,000)	-
Merchant Taylor	-	1,607	1,607
	<u>27,685</u>	<u>20,640</u>	<u>48,325</u>
TOTAL FUNDS	<u>146,332</u>	<u>56,713</u>	<u>203,045</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,459	(188,386)	36,073
Restricted funds			
Garfield Weston	38,695	(15,695)	23,000
Jack Petchey Foundation	2,700	(4,458)	(1,758)
Sir William Boreman Foundation	10,000	(10,000)	-
Youth Offending Service	7,160	(6,793)	367
Leathersellers	14,999	(14,999)	-
Barabara Ward Childrens Fund	10,000	(10,000)	-
Other Grants	12,732	(16,233)	(3,501)
L&Q	13,110	(8,610)	4,500
Reta Lila Howard Foundation	15,000	(15,000)	-
Groundwork UK	1,500	(250)	1,250
TFL Walking & Cycling - Groundwork	8,730	(4,356)	4,374
TNL Community Fund	10,000	(11,012)	(1,012)
Lewisham Youth Theatre	2,310	(2,310)	-
William Hatcliffe	5,000	(3,187)	1,813
Kusuma Trust UK	-	(10,000)	(10,000)
Hobsons	10,000	(10,000)	-
Merchant Taylor	7,500	(5,893)	1,607
London Community Fund	10,000	(10,000)	-
Doyly Carte	3,500	(3,500)	-
Lewisham Virtual School	12,219	(12,219)	-
	<u>195,155</u>	<u>(174,515)</u>	<u>20,640</u>
TOTAL FUNDS	<u>419,614</u>	<u>(362,901)</u>	<u>56,713</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	109,961	8,686	118,647
Restricted funds			
Jack Petchey Foundation	1,027	1,954	2,981
Awards For All - Big Lottery	3,041	(3,041)	-
Rockbourne Youth Club	123	(123)	-
Youth Offending Service	259	226	485
Leathersellers	3,867	(3,867)	-
Other Grants	10,534	(2,716)	7,818
L&Q	106	(106)	-
Groundwork UK	2,000	(1,872)	128
TFL Walking & Cycling - Groundwork	5,000	(2,926)	2,074
TNL Community Fund	10,000	(8,988)	1,012
William Hatchliffe	-	3,187	3,187
Kusuma Trust UK	-	10,000	10,000
	<u>35,957</u>	<u>(8,272)</u>	<u>27,685</u>
TOTAL FUNDS	<u>145,918</u>	<u>414</u>	<u>146,332</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,753	(157,067)	8,686
Restricted funds			
Garfield Weston	11,305	(11,305)	-
Jack Petchey Foundation	6,999	(5,045)	1,954
Awards For All - Big Lottery	-	(3,041)	(3,041)
Rockbourne Youth Club	-	(123)	(123)
Youth Offending Service	6,288	(6,062)	226
Leathersellers	10,000	(13,867)	(3,867)
Barabara Ward Childrens Fund	5,000	(5,000)	-
Other Grants	20,541	(23,257)	(2,716)
L&Q	9,391	(9,497)	(106)
Reta Lila Howard Foundation	10,000	(10,000)	-
Groundwork UK	2,000	(3,872)	(1,872)
TFL Walking & Cycling - Groundwork	-	(2,926)	(2,926)
TNL Community Fund	-	(8,988)	(8,988)
Baily Thomas Charitable Fund	1,000	(1,000)	-
Lewisham Youth Theatre	4,290	(4,290)	-
William Hatcliffe	5,000	(1,813)	3,187
Kusuma Trust UK	10,000	-	10,000
	<u>101,814</u>	<u>(110,086)</u>	<u>(8,272)</u>
TOTAL FUNDS	<u>267,567</u>	<u>(267,153)</u>	<u>414</u>

The purpose of each restricted fund is as follows:

Awards for All - Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

Reta Lila - Trash 2 Treasure upcycling project

Jack Petchey - Activities for the young people attending Young Lewisham

Leathersellers - Towards core costs for Young Lewisham

The Fore Raft - Covid Response funding went towards laptops and fleeces/equipment to enable staff to work from home or outside

City Bridge - Covid response funding - activities and some equipment for the gym and garden

Barbara Ward - Mad About Motorbikes (motor bike activities & workshops for young people).

L&Q - Power to the Pedal, Saturday and Monday evening cycling and fitness sessions for the young people attending.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

YOS - Reparation sessions commissioned by Lewisham Youth Offending Service on rolling programme 50 weeks of the year.

Garfield Weston - Mad About Motorbikes (motor bike activities and workshops for young people).

TFL - scrappage scheme from old mini bus

Groundwork - WCGL - Power to the Pedal for school based cycling maintenance workshops.

Clothworkers - donation towards purchase of the minibus

Variety - was also donation towards the cost of the mini bus

TNL Community (Awards for All) Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

William Hatcliffe - to fund an extra day fundraiser and business development

Young Lewisham Theatre - staffing cost project co-ordinator during Easter and remainder core staff costs

Baily Thomas - staffing cost Trash for treasure upcycling project

Kusuma - given flexibility by funders to be spent across project delivery.

11. CONTINGENT LIABILITIES

During the year there was an unfortunate accident involving one of our service users, however the trustees are confident that the costs will be fully covered by our insurance.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

YOUNG LEWISHAM PROJECT (WORKSHOP)

England & Wales - Charity number 1118469

Accounts

REGISTERED COMPANY NUMBER: 03066714 (England and Wales)
REGISTERED CHARITY NUMBER: 1118469

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
YOUNG LEWISHAM PROJECT (WORKSHOP)

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

YOUNG LEWISHAM PROJECT (WORKSHOP)
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Young Lewisham Project is a registered charity working primarily with young people aged 13-19. Our aims and objectives are:

- to provide a safe inclusive environment offering young people enrichment and re-engagement opportunities through learning a range of skills, including motorcycle mechanics, bicycle maintenance, social enterprise, gardening and life skills such as healthy eating, painting, decorating, arts/crafts/textiles and woodwork.
- to provide young people with the opportunity of taking part in physical activities not normally available to them, such as residential and off-site excursions.
- to offer young people the opportunity of gaining accreditation and improving their numeracy and literacy and social skills.
- to offer advice, guidance and empower young people by encouraging them to take control of their lives and make decisions that will promote their welfare and enhance their futures.
- to help young people from the NEET category to either return to education/training or gain employment.
- to improve outcomes for young people, so that every young person achieves their potential.
- to promote equal opportunities.
- to encourage social interaction between young people and therefore promote social inclusion.
- to encourage young people to be fully involved within the project and its management.
- to fulfil the Government's aim for every young person, whatever their background or their circumstances, to have the support they need to be healthy, stay safe, enjoy and achieve, make a positive contribution and achieve economic well-being.

This complies with the objects set out in the Memorandum and Articles of Association of assisting and educating young people aged 25 or less, resident in or employed or attending an educational establishment within the London Borough of Lewisham (regardless of sex, class, race, religion or political or other opinions) so as to advance their physical, mental and spiritual capacities that they may grow to full adult maturity within the community.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the past year the Young Lewisham Project has successfully managed to secure funding from a variety of trusts and foundations that has enabled us to engage with approximately 191 individual young people, some young people come to more than one session a week so attendance figures are more like 232 "students", compared to 159 young people the year before. Our figures began to increase post Covid when we were receiving significantly more referrals of young people who had been disengaged from school or were suffering from poor mental health. We have responded to this need by increasing both our reach and capacity, delivering almost double the amount of sessions and activities over 2021-22.

These young people have gained access to the help and support they desperately need in giving them the skills and knowledge to make positive life choices and re-engage with education and training, secure employment and combat ever increasing issues linked to isolation, loneliness and exclusion.

Our young people are referred to us through a variety of agencies and partners and are often young people who have, for a multitude of reasons, withdrawn from society and are not enrolled in any form of education or activity. They may also be at risk of crime, deprivation, not managing in mainstream education, be experiencing difficult personal circumstances, expressing behavior which challenges and suffering from depression, loneliness and other conditions associated with continued isolation. Core funding is essential in enabling the Project to continue offering our service.

The most significant external risk facing Young Lewisham for the 2021-2022 financial year was bringing in enough funding to deliver quality sessions, with qualified, skilled staff, improving young people's outcomes by helping them to return to full time education or training or by making them more employable.

The application and search for funding continues to be a core activity for Young Lewisham and thanks to a concerted effort by all of the team we have managed to maintain the unrestricted reserves we are bringing forward at a similar level to the previous year. This helps enormously with the continuity of services we provide. But it's not only securing funding that has been a key to our success, it's the fact that we do what we say we are going to do, submit our reports on time, engage with funders and ensure they are kept updated with what's happening. This approach has helped us to secure repeat funding and also given us the ability to apply for much needed core or unrestricted funding. This funding is essential to ensuring we can meet the ever increasing needs of the young people.

Securing ongoing funding becomes more and more challenging in these evermore uncertain times and so we are always looking for new ways to engage with the wider community, broaden our brand awareness and showcase the great work we do and our young people achieve. We are pleased to report that once again this year has seen us raise significant income from public support.

George organized a sponsored cycle with cooperate support and raised just under 12k cycling over 70 miles. Thanks to Tulchan Communications for their generous support.

The digital media side of our work is continuing to flourish, with a range of music production, film making and t-shirt designing courses being added to our offer and taken up by schools. We are committed to the continuation of this area of work and constantly seeking funding for new equipment and seeking new partnerships which will add value. We have had more of a focus on functional skills with more students completing written elements to our courses each week. We have also been offering one to one tutoring where appropriate and necessary. This is working well for individual students who really need additional one to one support to improve confidence and skills in this area.

Our website and social media continues to go from strength to strength, with a great following across our social media. We have been offered grants and nominated as Lewisham Mayors charity of the year in response to the constant new content and visibility of the many activities and sessions that are being delivered. Having a dedicated task force behind this has been key to the success of this side of the work and we are committed to continue to put resources into keeping our presence out there reflecting the fresh and exciting work we are delivering. We also use these channels to thank our funders, highlight new partnerships and ask for resources we need - we recently were gifted a piano in response to a request for one on our socials.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

To all of the many people and organisations who support us year in year out, with funding, advice, co delivering projects and in many other ways, we would like to say a massive thank for, please know that without you we would not exist and you have all enabled us to become the thriving charity that we are.

With this amazing support we have achieved some really great things this year.

We have:

- helped 191 individual young people
- run 38 groups which constitutes 237 individual sessions
- delivered 1006 individual attendances of direct engagement with young people.
- been on 19 off site activities and taken young people on 2 residential trips.

Attendance overall of 73% across all groups. Considering periods of self isolation and uncertainty due to lockdowns, this is an amazing figure.

We have this year developed our knowledge and understanding of Views, the system we use to record quantitative data, this has also helped us to get a more strategic view of the organisation, looking at where our young people reside, ages and ethnicity which helps us to better meet the needs of our groups, this also helps us with our monitoring and evaluation for funders where we can run reports of data we need to provide for our funders. We have also been using the Outcome Star as a tool to record qualitative, recording baseline, middle and ending information which our young people provide to us on a range of topics (family/support, communication, etc) We need to improve the number of Outcome Stars which get completed ensuring that every young person has one and that we are tracking their progress during their time at the project.

Lewisham Council have now extended our lease; agreeing a 3 year peppercorn rent arrangement and fixed rent for 10 years thereafter, offering us greater stability and an opportunity to raise funds to give our building the much needed refurbishment it requires. We have continued to make small repairs and improvements to our premises, we have also improved in some areas of compliance and have replaced the boiler in the new building. We are seeking major capital funding to enable us to move this forward and have a welcoming new, fit for purpose premises.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Financial position

The Charity's income in the financial year ended 31st March 2022 was £267,567 and £249,245 in 2021. The total expenditure was £267,153 and £232,693 for 2022 and 2021 respectively. Funds carried forward at 31st March 2022 were £27,683 restricted and £118,649 unrestricted.

The charity's activities were disrupted somewhat as we emerged from the COVID-19 pandemic but not to the extent of the previous financial year. By January 2022 all the projects were up and running again which was a testimony to the hard work of our staff and the unwavering support of our funders, partners and other support agencies. We managed to some extent in pursuing our goal of seeking to generate income and grow our individual referrals programme to boost our unrestricted funds as evidenced in our income for the year under review. We plan to continue with this strategy in the forthcoming year.

As predicted in the charity's report for the last financial year some challenges remain as the economic environment emerges post pandemic. We have found that there is now a greater demand placed on funders for their resources as more and more organisations seek funding post pandemic. Due to long established relationships with our funders we have been able to hold on to current funding while we try to penetrate other funding markets in order to maintain and increase our fundraising profile. We also plan to embark on new fundraising strategies over the coming year. Additionally, we plan a comprehensive review of our referral programmes prices to take account of the current and prospective increases in energy bills, fuel, food and salary cost. Our market research indicate that this should work strategically as our prices will now come in line with competitors offering the same kind of services.

Young Lewisham Project remains committed to its core values and distinctiveness and so our aim is to monitor the fundraising and free reserves environment closely while re-doubling our efforts to use resources in the most effective way possible to benefit the young people we serve, our other beneficiaries and stakeholders. We remain optimistic and are determined in our resolve to seek out new partnerships and endeavours to support our charitable activities.

The continued support of the Youth Offending Service of London Borough of Lewisham, local schools and colleges and all our various partnerships and referral agencies during the year has been most inspiring and we are most appreciative.

To all our funders including the trusts and grant giving organisations that have awarded us much sought after funds during the year, including The National Lottery (Awards for All), Barbara Ward Children's Foundation, Garfield Weston Foundation, The Jack Petchy Foundation, The Leathersellers' Company, Reta Lila Howard Foundation, Groundwork UK, L&Q, TFL Cycling & Walking Fund, Kusuma, Lewisham Youth Theatre, Baily Thomas, William Hateliff, Prince of Wales Trust, we remain grateful for their financial assistance.

We extend our heartfelt thanks to everyone who has made individual donations to the Project, either through fundraising and local community events, via the donate option on our website. Every single contribution has played a notable part in facilitating, maintaining and realising our undertakings while even more pointedly is the positive impact which such meaningful support has accomplished the lives of the young people who attend the Project.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Project has the power to invest in any way the directors wish. The Management Committee, having regard to the liquidity requirements of the Project and to the reserves policy, have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Reserves policy

In accordance with the Charity Commission's guidelines on reserves (which mean funds that are unrestricted and neither designated for particular purposes nor held as fixed assets), the Young Lewisham Project sets out below its policy in respect of establishing and maintaining reserves.

The Management are of the opinion that ideally the reserves should be sufficient to cover three months essential staffing and running costs, to ensure that all the groups run by the Project may continue with the minimum of disruption or brought to a satisfactory conclusion in the event of enforced cash flow deficiencies which equates to no less than £30,000. The reserves currently available, which at the year-end stood at £91,915, meet this policy. The Management Committee will review this policy annually.

FUTURE PLANS

We have made significant progress with increasing the number of longer term grants over the last year which have been more focused on core costs, giving us greater flexibility to use this income where it's needed. We do still have some project funding and we have been working hard to increase capital funding to help us improve some of the issues we have had in our building already. We are currently identifying and seeking further capital funding initiatives that will help us complete our building work as well as enough core cost funding to help us staff the increase in referrals and the capacity building we have been undertaking last year. We are keen to continue to develop our offer and be responsive to meet the ever changing needs of our young people. We hope to continue to run two groups each day across the course of the week as this way of working means we are better utilising the spaces and resources we have but also significantly improves on the referral funding we are bringing in which also increased significantly last year. We are hoping this year to deliver more drop in sessions to give young people who aren't referred better access to our resources and learning opportunities. We are also in the process of reviewing our referral costs to incorporate high rises in energy bills, fuel and food and will be putting these up accordingly.

We have built stronger partnerships with some of our existing partners for example, Lewisham Virtual school who use the building regularly for meetings and tutoring. We have just agreed a post which will be jointly funded with Lewisham VS starting in September around accreditations and exclusions which will give us another member of full time staff who will deliver to support Young Lewisham Project and Virtual School young people who are excluded from school.

We have recently been made Lewisham Mayor's 'Charity of the Year', which is an exciting opportunity for us to raise our profile and increase our funding potential, we are planning some activities that we will deliver jointly with the Mayor's team to bring in additional funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Young Lewisham Project, founded in 1974, is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 June 1995. The financial statements comply with current statutory requirements, and requirements of the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at each Annual General Meeting and include the Chair, Vice Chair and Treasurer.

Organisational structure

The Management Committee meets between six and ten times per year and is responsible for the strategic direction and policy of the Project. Sub-committees are convened to deal with special issues, e.g. HR. The Secretary also sits on the Committee but has no voting rights. To deliver the Project's strategic plans there is a scheme of delegation in place and day to day responsibility for the provision of the services rests with the management team.

YOUNG LEWISHAM PROJECT (WORKSHOP)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Management Committee members are identified by existing trustees and staff of the Project, initially serving as co-opted members and, if desired, confirmed at the next AGM to serve for a full three year term. They are provided with a copy of the Memorandum and Articles of Association, along with the most recent annual report and annual reviews, when they sign the declaration to become a member. A copy of the Charity Commission's publication 'The Essential Trustee: What you need to know' (CC3) is also provided, together with the Young Lewisham Project's Trustee Induction Policy. They will be invited to meet and visit the Project and to talk to staff and volunteers.

Related parties

None of our trustees receive remuneration or other benefit from their work with the Young Lewisham Project. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The Management Committee has conducted a review of the major risks to which the Project is exposed. This is reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the Project faces.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Management Committee (see below).

Particular attention has focused on non-financial risks arising from fire, health and safety of the young people, both whilst on the Project's premises (specifically in the workshop areas) and whilst participating in off-site and residential activities and on safeguarding. Relevant insurance is maintained to cover any liability to project staff and clients for incidents at off-site events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03066714 (England and Wales)

Registered Charity number
1118469

Registered office
124 Kilmore Road
London
SE23 2SR

Trustees

Ms E S Bannister
I P Bernard
J R Eastham
D M A Green
Ms K Mccook
Ms E V Power
D C B Tarling

Company Secretary

Ms Y Dodson

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Leanne Leverington ACA
Institute of Chartered Accountants in England and Wales
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 17-10-22 and signed on its behalf by:

.....
J R Eastham - Trustee

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YOUNG LEWISHAM PROJECT (WORKSHOP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors have taken advantage of the various sources of Government support during the COVID-19 pandemic. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. INVESTMENT INCOME

	2022	2021
Deposit account interest	£ 16	£ 32

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	13,032	13,733

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	137,651	130,833
Social security costs	7,282	2,921
Other pension costs	2,403	1,943
	147,336	135,697

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable Activities	8	9
Fundraising	1	1
Governance	1	2
	10	12

No employees received emoluments in excess of £60,000.

YOUNG LEWISHAM PROJECT (WORKSHOP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. STAFF COSTS - continued

The total remuneration paid to key management personnel during the year was £59,937.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,510	95,317	116,827
Charitable activities			
Charitable Activities	94,597	4,792	99,389
Investment income	32	-	32
Other income	32,997	-	32,997
Total	<u>149,136</u>	<u>100,109</u>	<u>249,245</u>

EXPENDITURE ON

Charitable activities			
Charitable Activities	105,685	127,008	232,693
NET INCOME/(EXPENDITURE)	<u>43,451</u>	<u>(26,899)</u>	<u>16,552</u>

RECONCILIATION OF FUNDS

Total funds brought forward	<u>66,510</u>	<u>62,856</u>	<u>129,366</u>
TOTAL FUNDS CARRIED FORWARD	<u>109,961</u>	<u>35,957</u>	<u>145,918</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	5,852	14,725	53,934	5,890	80,401
Additions	-	-	-	1,300	1,300
At 31 March 2022	<u>5,852</u>	<u>14,725</u>	<u>53,934</u>	<u>7,190</u>	<u>81,701</u>
DEPRECIATION					
At 1 April 2021	5,852	5,788	25,653	4,644	41,937
Charge for year	-	2,979	9,430	623	13,032
At 31 March 2022	<u>5,852</u>	<u>8,767</u>	<u>35,083</u>	<u>5,267</u>	<u>54,969</u>
NET BOOK VALUE					
At 31 March 2022	<u>-</u>	<u>5,958</u>	<u>18,851</u>	<u>1,923</u>	<u>26,732</u>
At 31 March 2021	<u>-</u>	<u>8,937</u>	<u>28,281</u>	<u>1,246</u>	<u>38,464</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,753	(157,067)	8,686
Restricted funds			
Garfield Weston	11,305	(11,305)	-
Jack Petchey Foundation	6,999	(5,045)	1,954
Awards For All - Big Lottery	-	(3,041)	(3,041)
Rockbourne Youth Club	-	(123)	(123)
Youth Offending Service	6,288	(6,062)	226
Leathersellers	10,000	(13,867)	(3,867)
Barabara Ward Childrens Fund	5,000	(5,000)	-
Other Grants	20,541	(23,257)	(2,716)
L&Q	9,391	(9,497)	(106)
Reta Lila Howard Foundation	10,000	(10,000)	-
Groundwork UK	2,000	(3,872)	(1,872)
IFL Walking & Cycling - Groundwork	-	(2,926)	(2,926)
INL Community Fund	-	(8,988)	(8,988)
Baily Thomas Charitable Fund	1,000	(1,000)	-
Lewisham Youth Theatre	4,290	(4,290)	-
William Hatcliffe	5,000	(1,813)	3,187
Kusuma Trust UK	10,000	-	10,000
	<u>101,814</u>	<u>(110,086)</u>	<u>(8,272)</u>
TOTAL FUNDS	<u>267,567</u>	<u>(267,153)</u>	<u>414</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	66,510	43,451	109,961
Restricted funds			
Garfield Weston	8,232	(8,232)	-
Jack Petchey Foundation	1,025	2	1,027
Awards For All - Big Lottery	7,664	(4,623)	3,041
Cycling Grant Groundwork London	1,224	(1,224)	-
Rockbourne Youth Club	-	123	123
Youth Offending Service	-	259	259
Leathersellers	3,269	598	3,867
Barabara Ward Childrens Fund	10,000	(10,000)	-
Clothworkers	4,400	(4,400)	-
Variety	25,490	(25,490)	-
Other Grants	1,552	8,982	10,534
L&Q	-	106	106
Groundwork UK	-	2,000	2,000
TFL Walking & Cycling - Groundwork	-	5,000	5,000
TNL Community Fund	-	10,000	10,000
	<u>62,856</u>	<u>(26,899)</u>	<u>35,957</u>
TOTAL FUNDS	<u>129,366</u>	<u>16,552</u>	<u>145,918</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,136	(105,685)	43,451
Restricted funds			
Garfield Weston	-	(8,232)	(8,232)
Jack Petchey Foundation	750	(748)	2
Awards For All - Big Lottery	-	(4,623)	(4,623)
Cycling Grant Groundwork London	-	(1,224)	(1,224)
Rockbourne Youth Club	4,429	(4,306)	123
Youth Offending Service	4,791	(4,532)	259
Leathersellers	15,000	(14,402)	598
Barabara Ward Childrens Fund	-	(10,000)	(10,000)
Clothworkers	-	(4,400)	(4,400)
Variety	-	(25,490)	(25,490)
Other Grants	22,241	(13,259)	8,982
The Fore RAFT Fund	5,000	(5,000)	-
The Ironmongers Company	8,000	(8,000)	-
City of London City Bridge Trust	7,898	(7,898)	-
L&Q	5,000	(4,894)	106
Reta Lila Howard Foundation	10,000	(10,000)	-
Groundwork UK	2,000	-	2,000
TFL Walking & Cycling - Groundwork	5,000	-	5,000
TNL Community Fund	10,000	-	10,000
TOTAL FUNDS	100,109	(127,008)	(26,899)
	249,245	(232,693)	16,552

The purpose of each restricted fund is as follows:

Awards for All - Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

Reta Lila - Trash 2 Treasure upcycling project

Jack Petchey - Activities for the young people attending Young Lewisham

Leathersellers - Towards core costs for Young Lewisham

The Fore Raft - Covid Response funding went towards laptops and fleeces/equipment to enable staff to work from home .or outside

City Bridge - Covid response funding - activities and some equipment for the gym and garden

Barbara Ward - Mad About Motorbikes (motor bike activities & workshops for young people).

L&Q - Power to the Pedal, Saturday and Monday evening cycling and fitness sessions for the young people attending.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. MOVEMENT IN FUNDS - continued

YOS - Reparation sessions commissioned by Lewisham Youth Offending Service on rolling programme 50 weeks of the year.

Garfield Weston - Mad About Motorbikes (motor bike activities and workshops for young people).

TFL - scrappage scheme from old mini bus

Groundwork - WCGL - Power to the Pedal for school based cycling maintenance workshops.

Clothworkers - donation towards purchase of the minibus

Variety - was also donation towards the cost of the mini bus

TNL Community (Awards for All) Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

William Hatcliffe - to fund an extra day fundraiser and business development

Young Lewisham Theatre - staffing cost project co-ordinator during Easter and remainder core staff costs

Baily Thomas - staffing cost Trash for treasure upcycling project

Kusuma - given flexibility by funders to be spent across project delivery.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG LEWISHAM PROJECT (WORKSHOP)**

Independent examiner's report to the trustees of Young Lewisham Project (Workshop) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leanne Leverington ACA
Institute of Chartered Accountants in England and Wales
Charlot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date: 24/10/2022

YOUNG LEWISHAM PROJECT (WORKSHOP)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,627	95,526	97,153	116,827
Charitable activities					
Charitable Activities		156,326	6,288	162,614	99,389
Investment income	2	16	-	16	32
Other income		7,784	-	7,784	32,997
Total		<u>165,753</u>	<u>101,814</u>	<u>267,567</u>	<u>249,245</u>
EXPENDITURE ON					
Charitable activities		157,065	110,088	267,153	232,693
Charitable Activities		8,688	(8,274)	414	16,552
NET INCOME/(EXPENDITURE)					
RECONCILIATION OF FUNDS					
Total funds brought forward		109,961	35,957	145,918	129,366
TOTAL FUNDS CARRIED FORWARD		<u>118,649</u>	<u>27,683</u>	<u>146,332</u>	<u>145,918</u>

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)

BALANCE SHEET

31 MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	26,732	-	26,732	38,464
CURRENT ASSETS					
Debtors	8	9,928	-	9,928	8,136
Cash at bank and in hand		135,517	27,685	163,202	115,803
		145,445	27,685	173,130	123,939
CREDITORS					
Amounts falling due within one year	9	(53,530)	-	(53,530)	(16,485)
NET CURRENT ASSETS		91,915	27,685	119,600	107,454
TOTAL ASSETS LESS CURRENT LIABILITIES		118,647	27,685	146,332	145,918
NET ASSETS		118,647	27,685	146,332	145,918
FUNDS	10				
Unrestricted funds		118,647		118,647	109,961
Restricted funds			27,685	27,685	35,957
TOTAL FUNDS		118,647	27,685	146,332	145,918

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)

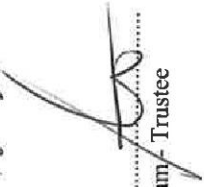
BALANCE SHEET - continued

31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

17.10.22..... and were signed on its behalf by:


.....
J R Eastham - Trustee

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP)

England & Wales - Charity number 1118469

Accounts

REGISTERED COMPANY NUMBER: 03066714 (England and Wales)
REGISTERED CHARITY NUMBER: 1118469

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
YOUNG LEWISHAM PROJECT (WORKSHOP)

Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

YOUNG LEWISHAM PROJECT (WORKSHOP)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Statement of Financial Activities	9
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Young Lewisham Project is a registered charity working primarily with young people aged 13-19. Our aims and objectives are:

- to provide a safe inclusive environment offering young people enrichment and re-engagement opportunities through learning a range of skills, including motorcycle mechanics, bicycle maintenance, social enterprise, gardening and life skills such as healthy eating, painting, decorating, arts/crafts/textiles and woodwork.
- to provide young people with the opportunity of taking part in physical activities not normally available to them, such as residential and off-site excursions.
- to offer young people the opportunity of gaining accreditation and improving their numeracy and literacy and social skills.
- to offer advice, guidance and empower young people by encouraging them to take control of their lives and make decisions that will promote their welfare and enhance their futures.
- to help young people from the NEET category to either return to education/training or gain employment.
- to improve outcomes for young people, so that every young person achieves their potential.
- to promote equal opportunities.
- to encourage social interaction between young people and therefore promote social inclusion.
- to encourage young people to be fully involved within the project and its management.
- to fulfil the Government's aim for every young person, whatever their background or their circumstances, to have the support they need to be healthy, stay safe, enjoy and achieve, make a positive contribution and achieve economic well-being.

This complies with the objects set out in the Memorandum and Articles of Association of assisting and educating young people aged 25 or less, resident in or employed or attending an educational establishment within the London Borough of Lewisham (regardless of sex, class, race, religion or political or other opinions) so as to advance their physical, mental and spiritual capacities that they may grow to full adult maturity within the community.

Public benefit

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard to public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Over the past year the Young Lewisham Project has successfully managed to secure funding from a variety of trusts and foundations that has enabled us to engage with approximately 191 unique young people, some young people come to more than one session a week so attendance figures are more like 232 "students". Compared to 159/266 the year before, considering the period of closure and lower numbers due to COVID-19, this is a great increase in our reach and capacity.

These young people have gained access to the help and support they desperately need in giving them the skills and knowledge to make positive life choices and re-engage with education and training, secure employment and combat ever increasing issues linked to isolation, loneliness and exclusion.

The young people are referred to us through a variety of agencies and partners and are often young people who have, for a multitude of reasons, withdrawn from society, are not enrolled in any form of education or activity. They may also be at risk of crime, deprivation, not managing in mainstream education, be experiencing difficult personal circumstances, expressing behavior which challenges and suffering from depression, loneliness and other conditions associated with continued isolation. Core funding is essential in enabling the Project to continue offering our service.

The most significant external risk facing Young Lewisham for the 2020-2021 financial year was the risk of the COVID-19 pandemic affecting the health of the staff team, young people and volunteers attending the Project. In the last week of March 2020 Young Lewisham stopped all its groups. All of our work is carried out face to face, on-site in our various workshops, kitchen and garden areas. An initial attempt to move this to online provision proved difficult because not all young people had access to the necessary technology or tools and equipment to make it work. As a result, the Project was closed for April and May 2020. At the beginning of June 2020, in line with the lifting of some restrictions and after carrying out extensive risk assessments and implementing strict hygiene, health and social distancing regimes the Project was able to re-open with a limited number of staff and young people attending in their respective 'bubbles'. This worked well and the benefit to the young people of being able to return to the Project was clear. This opening up continued throughout the Summer and by September 2020 the Project was once again fully operational.

The application and search for funding continues to be a core activity for Young Lewisham and thanks to a concerted effort by all of the team we have managed to maintain the unrestricted reserves we are bringing forward at a similar level to the previous year. This helps enormously with the continuity of services we provide. But it's not only securing funding that has been a key to our success, it's the fact that we do what we say we are going to do, submit our reports on time, engage with funders and ensure they are kept updated with what's happening. This approach has helped us to secure repeat funding and also given us the ability to apply for much needed core or unrestricted funding. This funding is essential to ensuring we can meet the ever increasing needs of the young people.

Securing ongoing funding becomes more and more challenging in these evermore uncertain times and so we are always looking for new ways to engage with the wider community, broaden our brand awareness and showcase the great work we do and our young people achieve. We are pleased to report that once again this year has seen us raise significant income from public support.

George, our programme co-ordinator, organized a sponsored cycle with cooperate support and raised just under 12k cycling over 70 miles. Thanks to Tulchan Communications for that generous support.

The Newman suite and classroom upstairs are now fully functional and in use, making a real difference to our sessions and allowing for two sessions to run separately at the same time. We have added new equipment and staff knowledge to allow young people to do more digital and tech focused manufacturing work.

We have had a focus on functional skills with more students completing written elements to our courses each week. This is to help make up for the amount of English and Maths lessons that were missed due to lockdowns and school closures.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

A new more modern and improved website has been designed and built with our updated logo, to be more inclusive of young women and more representative of who Young Lewisham is now. We have worked hard on our social media presence, raising the profile of the project and sharing good news stories and grant successes, this has worked well and our following and digital impact is continuing to improve. We have been successful in securing grants from many of our previous funders, we have also built some new relationships.

There are simply too many people and organisations to thank for their support but please know that without you we would not exist.

With the amazing support we have achieved some really great things this year.

We have:

- helped 191 individual young people
- run 33 groups which constitutes 217 individual sessions
- delivered 991 individual attendances of direct engagement with young people.
- been on 17 off site activities and taken young people on 2 residential trips.

Attendance overall of 69% across all groups. Considering periods of self isolation and uncertainty due to lockdowns, this is an amazing figure.

Although our ability to quantitatively measure the changes to our students' wellbeing and attitude during this year has been limited, the changes have been visible and the feedback from parents and schools helped us to know we have made a huge impact. Going forward we will be using the Outcomes Star, an evidence based tracking method which will help to capture data on how the young people are feeling about their progress and to support them on a journey of change.

The majority of young people who attend the Project are of school age and go on to further schooling with partner alternative education providers or back to mainstream schools. The older young people we worked with were encouraged and supported into work placements, traineeships and other supportive organisations. The Outcomes Star tracking method will also help us to track where young people go after their interventions with us. We will use this feedback to review all of our groups and work with young people so that we can adapt and improve our programs to achieve the best possible outcomes.

The Project is still in consultation with Lewisham Council to extend our lease; this has stopped us seeking funding to refurbish the premises that are in need of being modernised. We continue to make small repairs and improvements to our premises. We have Eversheds solicitors supporting us on a pro bono basis in our quest to negotiate a better rate of rent and some support with refurbishing our building which needs a number of updates and improvements. We have over the last year had up to date reports done on the fire, water and electrics. We also had funding for a new fire alarm system which has now been installed.

After a long and loyal service Carole Letchford left Young Lewisham in February 2021 and we made the appointment of Yvonne Dodson into the Finance officer role.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

The Charity's income in the financial year ended 31st March 2021 was £249,245 and £238,015 in 2020. The total expenditure was £232,693 and £172,134 for 2021 and 2020 respectively.

Funds carried forward at 31st March were £35,957 restricted and £109,961 unrestricted.

Although overall the project still delivered well over the year our activities were disrupted due to COVID-19. This had a ripple effect on the accounts for the period under review due to both reduction in activities or delaying the start of activities. Our income was affected in part because some programmes facilitated by restricted funding were put on hold; while some of those enabled by non restricted funds did not run to full capacity or were transferred online with an accompanying price reduction. However, throughout the year we worked hard to generate income and grow our individual referrals programme to boost our non restricted income.

Looking forward challenges are likely to remain for the foreseeable future as the economic environment emerges post pandemic. Much will no doubt depend on the trajectory of the pandemic and the bigger picture of how it affects fundraising. We however remain committed to what we do and we aim to monitor the environment closely while re-doubling our efforts to use resources in the most effective way possible to benefit the young people we serve, our other beneficiaries and stakeholders. This together with our determination to seek out new partnerships and endeavours to support our charitable activities presents some optimism.

We are exceedingly grateful for COVID-19 related funding from City Bridge and The Fore Raft. This helped us to purchase equipment (IT, PPE, additional equipment to help implement social distancing such as outside hand washing facilities, etc) enabling us to re-open during the pandemic. These grants also facilitated the purchase of laptops to enable staff to work remotely as well as the provision of outdoors clothing to work outside for safety reasons.

We are also thankful for the HMRC furlough job retention scheme which proved really vital in allowing the project to retain staff. This is extremely important for the type of unique service we offer.

The continued support of the Youth Offending Service of London Borough of Lewisham, local schools and colleges and all our various partnerships and referral agencies during the year has been most inspiring and we are most appreciative.

To all our funders including the trusts and grant giving organisations that have awarded us much desired funds during the year, to wit, Awards for All (Big Lottery), Barbara Ward Children's Foundation, Cycling Grants London, Garfield Weston Foundation, The Jack Petchey Foundation, The Leathersellers' Company, Reta Lila Howard Foundation, Groundwork UK, L&Q, Ironmongers, TFL Cycling & Walking Fund, Clothworkers and Variety, we remain grateful for their financial assistance.

Our sincerest appreciation to all those who have made individual donations to the Project, either through fundraising events or via the donate option on our website. Every single contribution has played a noteworthy part in facilitating and supporting our programme of activities while more significantly in positively impacting the lives of the young people who attend the Project.

Investment policy and objectives

Under the Memorandum and Articles of Association, the Project has the power to invest in any way the directors wish. The Management Committee, having regard to the liquidity requirements of the Project and to the reserves policy, have operated a policy of keeping available funds in an interest bearing deposit account and seek to achieve a rate of deposit interest which matches or exceeds inflation.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

FINANCIAL REVIEW

Reserves policy

In accordance with the Charity Commission's guidelines on reserves (which mean funds that are unrestricted and neither designated for particular purposes nor held as fixed assets), the Young Lewisham Project sets out below its policy in respect of establishing and maintaining reserves.

The Management are of the opinion that ideally the reserves should be sufficient to cover three months essential staffing and running costs, to ensure that all the groups run by the Project may continue with the minimum of disruption or brought to a satisfactory conclusion in the event of enforced cash flow deficiencies. The reserves currently available, which at the year-end stood at £107,710 meet this policy. The Management Committee will review this policy annually.

FUTURE PLANS

Looking forward we are constantly identifying and seeking further funding initiatives that will help us grow, developing a good standard of exciting and innovative programmes that meet the ever changing needs of our young people and are developing relationships and projects that will further increase the potential positive changes we see in our young people every day.

Building better relationships with corporate funders to collaborate with their corporate social responsibility agendas and looking at increasing our referral fees to improve sustainability and reduce our reliance on grant and foundation funding.

We are also hoping to resolve our lease and rent issues and start working on some improvements to our building to ensure we have a place which is fit for purpose and even more welcoming and comfortable for our young people.

We have built stronger partnerships with some of our existing partners for example, Lewisham Virtual school who are now using the building more for meetings and activities and Lewisham Youth Theatre. We are also continuously looking at new partnerships which will add value to the project and drive up outcomes for our young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Young Lewisham Project, founded in 1974, is a registered charity and company limited by guarantee, governed by its Memorandum and Articles of Association dated 9 June 1995. The financial statements comply with current statutory requirements, and requirements of the Memorandum and Articles of Association.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected at each Annual General Meeting and include the Chair, Vice Chair and Treasurer.

Organisational structure

The Management Committee meets between six and ten times per year and is responsible for the strategic direction and policy of the Project. Sub-committees are convened to deal with special issues, eg HR. The Secretary also sits on the Committee but has no voting rights. To deliver the Project's strategic plans there is a scheme of delegation in place and day to day responsibility for the provision of the services rests with the management team.

Induction and training of new trustees

New Management Committee members are identified by existing trustees and staff of the Project, initially serving as co-opted members and, if desired, confirmed at the next AGM to serve for a full three year term. They are provided with a copy of the Memorandum and Articles of Association, along with the most recent annual report and annual reviews, when they sign the declaration to become a member. A copy of the Charity Commission's publication 'The Essential Trustee: What you need to know' (CC3) is also provided, together with the Young Lewisham Project's Trustee Induction Policy. They will be invited to meet and visit the Project and to talk to staff and volunteers.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

None of our trustees receive remuneration or other benefit from their work with the Young Lewisham Project. Any connection between a trustee or senior manager of the charity with a contracted supplier must be disclosed to the board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The Management Committee has conducted a review of the major risks to which the Project is exposed. This is reviewed annually. Where appropriate, systems or procedures have been established to mitigate the risks the Project faces. A member of the Management Committee has been appointed to oversee risk management.

A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Management Committee (see pg 5).

Particular attention has focused on non-financial risks arising from fire, health and safety of the young people, both whilst on the Project's premises (specifically in the workshop areas) and whilst participating in off-site and residential activities and on safeguarding. Relevant insurance is maintained to cover any liability to project staff and clients for incidents at off-site events.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03066714 (England and Wales)

Registered Charity number

1118469

Registered office

124 Kilmorie Road
London
SE23 2SR

Trustees

Ms E S Bannister
I P Bernard
J R Eastham
D M A Green
Ms K Mccook
Ms E V Power
D C B Tarling

Company Secretary

Ms C J Letchford

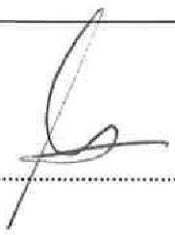
Independent Examiner

Leanne Leverington
Association of Accounting Technicians
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Approved by order of the board of trustees on 25.11.21 and signed on its behalf by:


JAMES EASTHAM

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

 JAMES EASTHAM

Trustee

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The directors have taken advantage of the various sources of Government support during the COVID-19 pandemic. The directors consider that COVID-19 will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The directors regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	32	102

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	13,733	702
Surplus on disposal of fixed assets	-	(7,000)

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	130,833	110,807
Social security costs	2,921	1,842
Other pension costs	1,943	1,162

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable Activities	9	9
Fundraising	1	1
Governance	2	2

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. STAFF COSTS - continued

No employees received emoluments in excess of £60,000.

The total remuneration paid to key management personnel during the year was £59,937.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,070	112,767	135,837
Charitable activities			
Charitable Activities	90,275	4,801	95,076
Investment income	102	-	102
Other income	7,000	-	7,000
Total	120,447	117,568	238,015
EXPENDITURE ON			
Charitable activities			
Charitable Activities	107,216	64,918	172,134
NET INCOME	13,231	52,650	65,881
RECONCILIATION OF FUNDS			
Total funds brought forward	53,278	10,207	63,485
TOTAL FUNDS CARRIED FORWARD	66,509	62,857	129,366

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****7. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	5,852	2,807	53,934	4,020	66,613
Additions	-	11,918	-	1,870	13,788
At 31 March 2021	<u>5,852</u>	<u>14,725</u>	<u>53,934</u>	<u>5,890</u>	<u>80,401</u>
DEPRECIATION					
At 1 April 2020	5,852	2,106	16,226	4,020	28,204
Charge for year	-	3,682	9,427	624	13,733
At 31 March 2021	<u>5,852</u>	<u>5,788</u>	<u>25,653</u>	<u>4,644</u>	<u>41,937</u>
NET BOOK VALUE					
At 31 March 2021	<u>-</u>	<u>8,937</u>	<u>28,281</u>	<u>1,246</u>	<u>38,464</u>
At 31 March 2020	<u>-</u>	<u>701</u>	<u>37,708</u>	<u>-</u>	<u>38,409</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	7,351	9,695
Other debtors	-	11,400
Prepayments and accrued income	785	1,084
	<u>8,136</u>	<u>22,179</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	6,566	1,467
Social security and other taxes	2,678	2,170
Other creditors	518	390
Accruals and deferred income	6,723	3,891
	<u>16,485</u>	<u>7,918</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****10. MOVEMENT IN FUNDS**

	At 1/4/20	Net	At
	£	movement	31/3/21
		in funds	£
		£	
Unrestricted funds			
General fund	66,510	43,451	109,961
Restricted funds			
Garfield Weston	8,232	(8,232)	-
Jack Petchey Foundation	1,025	2	1,027
Awards For All - Big Lottery	7,664	(4,623)	3,041
Cycling Grant Groundwork London	1,224	(1,224)	-
Rockbourne Youth Club	-	123	123
Youth Offending Service	-	259	259
Leathersellers	3,269	598	3,867
Barabara Ward Childrens Fund	10,000	(10,000)	-
Clothworkers	4,400	(4,400)	-
Variety	25,490	(25,490)	-
Other Grants	1,552	8,982	10,534
L&Q	-	106	106
Groundwork UK	-	2,000	2,000
TFL Walking & Cycling - Groundwork	-	5,000	5,000
TNL Community Fund	-	10,000	10,000
	<u>62,856</u>	<u>(26,899)</u>	<u>35,957</u>
TOTAL FUNDS	<u>129,366</u>	<u>16,552</u>	<u>145,918</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,136	(105,685)	43,451
Restricted funds			
Garfield Weston	-	(8,232)	(8,232)
Jack Petchey Foundation	750	(748)	2
Awards For All - Big Lottery	-	(4,623)	(4,623)
Cycling Grant Groundwork London	-	(1,224)	(1,224)
Rockbourne Youth Club	4,429	(4,306)	123
Youth Offending Service	4,791	(4,532)	259
Leathersellers	15,000	(14,402)	598
Barabara Ward Childrens Fund	-	(10,000)	(10,000)
Clothworkers	-	(4,400)	(4,400)
Variety	-	(25,490)	(25,490)
Other Grants	22,241	(13,259)	8,982
The Fore RAFT Fund	5,000	(5,000)	-
The Ironmongers Company	8,000	(8,000)	-
City of London City Bridge Trust	7,898	(7,898)	-
L&Q	5,000	(4,894)	106
Reta Lila Howard Foundation	10,000	(10,000)	-
Groundwork UK	2,000	-	2,000
TFL Walking & Cycling - Groundwork	5,000	-	5,000
TNL Community Fund	10,000	-	10,000
	<u>100,109</u>	<u>(127,008)</u>	<u>(26,899)</u>
TOTAL FUNDS	<u>249,245</u>	<u>(232,693)</u>	<u>16,552</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	53,278	13,232	66,510
Restricted funds			
Garfield Weston	-	8,232	8,232
Jack Petchey Foundation	872	153	1,025
Awards For All - Big Lottery	-	7,664	7,664
Cycling Grant Groundwork London	2,821	(1,597)	1,224
Perry Vale Local Assembly	1,514	(1,514)	-
Youth Londoners Fund	5,000	(5,000)	-
Leathersellers	-	3,269	3,269
Barabara Ward Childrens Fund	-	10,000	10,000
Clothworkers	-	4,400	4,400
Variety	-	25,490	25,490
Other Grants	-	1,552	1,552
	<u>10,207</u>	<u>52,649</u>	<u>62,856</u>
TOTAL FUNDS	<u>63,485</u>	<u>65,881</u>	<u>129,366</u>

YOUNG LEWISHAM PROJECT (WORKSHOP)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	120,447	(107,215)	13,232
Restricted funds			
Garfield Weston	15,000	(6,768)	8,232
Jack Petchey Foundation	3,000	(2,847)	153
Awards For All - Big Lottery	10,000	(2,336)	7,664
Sir William Boreman Foundation	8,000	(8,000)	-
Cycling Grant Groundwork London	2,000	(3,597)	(1,597)
Perry Vale Local Assembly	-	(1,514)	(1,514)
Rockbourne Youth Club	10,479	(10,479)	-
Youth Londoners Fund	-	(5,000)	(5,000)
Youth Offending Service	4,792	(4,792)	-
Leathersellers	15,000	(11,731)	3,269
Barabara Ward Childrens Fund	10,000	-	10,000
St James Place	5,898	(5,898)	-
Clothworkers	4,400	-	4,400
Variety	25,490	-	25,490
Other Grants	3,509	(1,957)	1,552
	<u>117,568</u>	<u>(64,919)</u>	<u>52,649</u>
TOTAL FUNDS	<u>238,015</u>	<u>(172,134)</u>	<u>65,881</u>

The purpose of each restricted fund is as follows:

Awards for All - Grub Club providing a hot lunch and cooking support for young people attending sessions at the Young Lewisham.

Reta Lila - Trash 2 Treasure upcycling project

Jack Petchey - Activities for the young people attending Young Lewisham

Leathersellers - Towards core costs for Young Lewisham

The Fore Raft - Covid Response funding went towards laptops and fleeces/equipment to enable staff to work from home .or outside

City Bridge - Covid response funding - activities and some equipment for the gym and garden

Barbara Ward - Mad About Motorbikes (motor bike activities & workshops for young people).

L&Q - Power to the Pedal, Saturday and Monday evening cycling and fitness sessions for the young people attending.

YOS - Reparation sessions commissioned by Lewisham Youth Offending Service on rolling programme 50 weeks of the year.

YOUNG LEWISHAM PROJECT (WORKSHOP)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS - continued

Garfield Weston - Mad About Motorbikes (motor bike activities and workshops for young people).

TFL - scrappage scheme from old mini bus

Groundwork - WCGL - Power to the Pedal for school based cycling maintenance workshops.

Clothworkers - donation towards purchase of the minibus

Variety - was also donation towards the cost of the mini bus

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YOUNG LEWISHAM PROJECT (WORKSHOP)**

Independent examiner's report to the trustees of Young Lewisham Project (Workshop) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Leanne Leverington
Association of Accounting Technicians
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton
East Sussex
BN2 9QA

Date:

02/12/21

YOUNG LEWISHAM PROJECT (WORKSHOP)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		21,510	95,317	116,827	135,837
Charitable activities					
Charitable Activities		94,597	4,792	99,389	95,076
Investment income	2	32	-	32	102
Other income		32,997	-	32,997	7,000
Total		<u>149,136</u>	<u>100,109</u>	<u>249,245</u>	<u>238,015</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		105,685	127,008	232,693	172,134
NET INCOME/(EXPENDITURE)		<u>43,451</u>	<u>(26,899)</u>	<u>16,552</u>	<u>65,881</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		66,510	62,856	129,366	63,485
TOTAL FUNDS CARRIED FORWARD		<u>109,961</u>	<u>35,957</u>	<u>145,918</u>	<u>129,366</u>

The notes form part of these financial statements

YOUNG LEWISHAM PROJECT (WORKSHOP) (REGISTERED NUMBER: 03066714)

BALANCE SHEET

31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	38,464	-	38,464	38,409
CURRENT ASSETS					
Debtors	8	8,136	-	8,136	22,179
Cash at bank and in hand		79,846	35,957	115,803	76,696
		<u>87,982</u>	<u>35,957</u>	<u>123,939</u>	<u>98,875</u>
CREDITORS					
Amounts falling due within one year	9	(16,485)	-	(16,485)	(7,918)
NET CURRENT ASSETS		<u>71,497</u>	<u>35,957</u>	<u>107,454</u>	<u>90,957</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,961</u>	<u>35,957</u>	<u>145,918</u>	<u>129,366</u>
NET ASSETS		<u>109,961</u>	<u>35,957</u>	<u>145,918</u>	<u>129,366</u>
FUNDS	10				
Unrestricted funds				109,961	66,510
Restricted funds				<u>35,957</u>	<u>62,856</u>
TOTAL FUNDS				<u>145,918</u>	<u>129,366</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

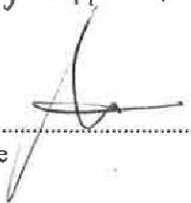
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.11.21 and were signed on its behalf by:


..... JAMES EASTHAM
Trustee

The notes form part of these financial statements