



Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 20	Month February	Year 2023	To	Day 19	Month January	Year 2024

Section A Reference and administration details

Charity name

The Ellen Mavis Chalk Charitable Trust

Other names charity is known by

Registered charity number (if any)

1118445

Charity's principal address

Trustee Department	
1 st Floor, Tower Wharf	
Cheese Lane, Bristol	
Postcode	BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	Hugh James	Hodge House, 114-116 St Mary Street, Cardiff, CF10 1DY
Independent examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 19 February 2007
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the existing trustees.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

The objects of the charity are to apply the income and all or such parts of the capital at such time or times and in such manner to or for the benefit of such exclusively charitable objects or purposes in any part of the world as the trustees may in their absolute discretion think fit.

In furthering these objects the trustees shall consider making grants to the charities detailed in the settlor's letter of wishes being Perennial (formerly named Gardeners Royal Benevolent Society), Dogs Trust (formerly named National Canine Defence League), RSPCA, RNLI, National Trust, RBS People Foundation (formerly named National Westminster Staff Foundation).

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made no grant awards.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £37,754 (2023: £6,963).
In addition to the free reserves the charity has bank balances of £7,344 (2024: £34,675) and investment assets of £1,172,894 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date

16 December 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Ellen Mavis Chalk Charitable Trust

1118445

Receipts and payments accounts

CC16a

For the period
from

Period start date
20.02.2023

To

Period end date
19.02.2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	30,262	-	-	30,262	22,780
Interest received	1,178	-	-	1,178	397
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	31,440	-	-	31,440	23,177
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	611,370	611,370	982,934
	-	-	-	-	-
Sub total	-	-	611,370	611,370	982,934
Total receipts	31,440	-	611,370	642,810	1,006,111
A3 Payments					
Grants awarded	-	-	-	-	105,000
Investment manager and admin fees	-	-	5,311	5,311	5,734
Management fees	6,867	-	-	6,867	6,538
Independent Examiners fees	-	-	-	-	630
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	6,867	-	5,311	12,178	117,902
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	627,173	627,173	904,149
	-	-	-	-	-
Sub total	-	-	627,173	627,173	904,149
Total payments	6,867	-	632,484	639,351	1,022,051
Net of receipts/(payments)	24,573	-	(21,113)	3,460	(15,940)
A5 Transfers between funds	6,218		(6,218)	-	-
A6 Cash funds last year end	6,963		34,675	41,638	57,578
Cash funds this year end	37,754	-	7,344	45,098	41,638

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	7,344
	Income account	37,754	-	-
		-	-	-
	Total cash funds	37,754	-	7,344
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio		-	1,172,894
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow on behalf of Ludlow Trust Company Limited	16 December	2024

Independent Examiner's Report to the Trustees of The Ellen Mavis Chalk Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 19 February 2024 as set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

16 December 2024

Date