

**Charity Registration No: 1118441**

**DEBRE MEDHANIT KIDUS AMANUEL ETHIOPIAN ORTHODOX TEWAHEDO CHURCH  
IN BIRMINGHAM**

**Trustees' financial statements  
For the Year ended 31.03.2025**

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church in Birmingham**  
**For the Year ended 31 March 2025**

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**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church in Birmingham**  
**For the Year ended 31 March 2025**  
**Legal and administrative information**

**Status**

The Organisation is a charity registered with the Charity Commission since 2003. The charity is governed by its Constitution.

<b>Registered office address:</b>	<b>Narrow Lane Halesowen B62 9PE</b>
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<b>Banking</b>	<b>NatWest Bank</b>
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**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church in Birmingham**  
**Notes to the financial statements**  
**For the Year ended 31 March 2025**

**Accounting policies**

This report and accompanying financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities 2005 and the special provisions of the Companies Act 2006 relating to small entities.

**Incoming resources**

All funds are unrestricted.

Collections are recorded when received.

Donations is recorded when the income is recognised.

Funds raised by the committee members at the special spiritual program events are accounted for gross.

Income are accounted for gross.

**Fixed Asset**

All assets costing more than £70 are capitalized.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a straight line.

**Expenditure**

All expenditure is generally recognised when it is incurred and is accounted for gross.

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church in Birmingham**  
**Statement of Financial Activities**  
**For the year ended 31 March 2025**

	<u>Note</u>	<u>2025</u>		<u>2024</u>	
		£	£	£	£
<b>Turnover</b>			242,977.00		225,865.00
<b>Direct Costs</b>			<u>48,271.00</u>		<u>44,470.00</u>
<b>Gross Profit</b>			194,706.00		181,395.00
<b><u>Establishment Expense</u></b>					
Insurance Premium		2,225.00		1,870.00	
Rent and rates		111.00		4,099.00	
Light and heat		7,650.00		4,341.00	
Cleaning and hygiene		453.00		301.00	
			10,439.00		10,611.00
<b>Property repairs</b>			1,569.00		1,670.00
<b><u>General Expenses</u></b>					
Telephone, fax and internet		786.00		464.00	
Printing, postage and stationery		553.00		779.00	
Sundry expenses		2,235.00			
Depreciation Charges		1,535.00		9,013.00	
			5,109.00		10,256.00
<b><u>Financial Costs</u></b>					
Interest Charges		5,365.00		21,348.00	
Bank charges and fees		2,252.00		0.00	
			7,617.00		21,348.00
<b>Net Movement in Funds for the financial year</b>			<b>169,972.00</b>		<b>137,510.00</b>
<b>As at 31 March 2025</b>					

The trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps proper accounting records.

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its Net movement in funds for the financial year in accordance with the requirements of the charity commission.

The annexed notes form part of these financial statements.

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church in Birmingham**  
**Balance Sheet**  
**As at 31 March 2025**

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Fixed Assets	1*	853,025.00	853,157.00
Current Assets:			
Cash at bank and Cash on hand		84,243.00	62,344.00
Other Debtors		2,466.00	0.00
		86,709.00	62,344.00
Current liabilities:			
Amounts falling due within one year		0.00	-15,845.00
Net current assets		<u>86,709.00</u>	<u>46,499.00</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>939,734.00</b>	<b>899,656.00</b>
Long Term liabilities		0.00	-139,819.00
Net Assets		939,734.00	759,837.00
Accumulated Funds:			
Balance Brought Forward		769,762.00	622,327.00
Surplus of income over expenditure		<u>169,972.00</u>	<u>137,510.00</u>
As at 31 March 2025		939,734.00	759,837.00

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records.
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its Net movement in funds for the financial year in accordance with the requirements of the charity commission.

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Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church in Birmingham  
Notes to the Accounts  
For the year ended 31 March 2025

1\* TANGIBLE FIXED ASSETS

Property, Plant, and Equipment

	<u>2025</u>
	£
At 1 April 2024	862,169.00
Disposals	0.00
<u>Addition</u>	<u>1,404.00</u>
At 31 March 2025	<u>863,573.00</u>
<u>DEPRECIATION:</u>	
At 1 April 2024	9,013.00
Charge for the year	<u>1,535.00</u>
At 31 March 2025	10,548.00
<u>NET BOOK VALUE:</u>	
At 31 March 2025	<u>853,025.00</u>