

**DEBRE MEDHANIT KIDUS AMANUEL ETHIOPIAN ORTHODOX TEWAHEDO CHURCH  
IN BIRMINGHAM**

**Trustees' financial statements**

**For the Year ended 31.03.2022**

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**  
**For the Year ended 31 March 2022**

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	<b>Page</b>
Legal and administrative information	1
Trustees' report	2
Statement of financial activities	3
Balance Sheet	4
Notes to the financial statements	5 -6

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**For the Year ended 31 March 2022**

**Legal and administrative information**

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**Status**

The Organisation is a charity registered with the Charity Commission since 2003. The charity is governed by its Constitution.

Registered office address:

5 Redstar Road  
Birmingham  
B23 5GZ

Banking

NatWest Bank

# **Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

## **Notes to the financial statements**

**For the Year ended 31 March 2022**

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### **Accounting policies**

This report and accompanying financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities 2005 and the special provisions of the Companies Act 2006 relating to small entities.

### **Incoming resources**

All funds are unrestricted

Collections are recorded when received.

Donations is recorded when the income is recognised.

Funds raised by the committee members at the special spiritual program events are accounted for gross.

Income are accounted for gross.

### **Fixed Asset**

All assets costing more than £70 are capitalized.

### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a straight line.

### **Expenditure**

All expenditure is generally recognised when it is incurred and is accounted for gross.

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**Statement of Financial Activities**

**For the year ended 31 March 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Incoming Resources</b>			
Voluntary income	1	<b>55,340</b>	13,478
Income from church activities		<b>6,650</b>	1,326
Building fund		<b>13,513</b>	10,522
Other charitable income	2	<b>9,963</b>	6,171
<b>Total Incoming Resources</b>		<b>85,466</b>	31,497
<b>Resources Expended</b>			
Rent		<b>10,695</b>	1,585
Travelling costs		<b>226</b>	328
Allowance		<b>11,754</b>	3,962
Insurance		<b>299</b>	-
Other charitable expenses	3	<b>-</b>	2,250
Postage, printing and stationery		<b>209</b>	19
Sundry expenses		<b>758</b>	141
Depreciation		<b>42</b>	123
		<b>(23,983)</b>	(8,408)
<b>Net Movement in Funds</b>		<b>61,483</b>	23,089

As at 31 March 2022

The trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps proper accounting records.

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its Net movement in funds for the financial year in accordance with the requirements of the charity commission.

The annexed notes form part of these financial statements.

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**Balance Sheet  
As At 31 March 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>Fixed Assets</b>		<b>9,437</b>		9,324
<b>Current Assets</b>				
Cash at bank and in hand	<b>335,171</b>		273,543	
Receivables	<b>862</b>		220	
	<b>336,033</b>		<b>273,763</b>	
<b>Current liabilities</b>				
<b>CREDITORS:</b> Amounts falling due within one year	<b>(1,440)</b>		<b>(540)</b>	
<b>Net current assets</b>		<b>334,593</b>		273,223
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>344,030</b>		282,547
<b>Net Assets</b>		<b>344,030</b>		<b>282,547</b>
<b>Accumulated Funds</b>				
Balance Brought Forward	<b>282,547</b>		259,458	
Surplus of income over expenditure	<b>61,483</b>		23,089	
<b>As at 31 March 2022</b>		<b>344,030</b>		<b>282,547</b>

The trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps proper accounting records.

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its Net movement in funds for the financial year in accordance with the requirements of the charity commission.

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**Notes to the Financial Statements - (Continued)**

**For the year ended 31 March 2022**

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**1 - Voluntary Income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Open Plate Collection	<b>32,799</b>	5,310
Donation	<b>22,541</b>	8,168
	<hr/> <b>55,340</b> <hr/>	<hr/> 13,478 <hr/>

**2 - Other Income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Membership	<b>5,646</b>	3,311
Wedding service	<b>400</b>	100
Christening service	<b>2,850</b>	2,300
Funeral Service	<b>1,050</b>	410
Other income	<b>17</b>	50
	<hr/> <b>9,963</b> <hr/>	<hr/> 6,171 <hr/>

**3 - Other charitable expenses**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Donation	-	2,250
	<hr/> - <hr/>	<hr/> 2,250 <hr/>

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**Notes to the Accounts**

**For the year ended 31 March 2022**

**4. TANGIBLE FIXED ASSETS**

	<i>Fixtures, fittings &amp; equipment</i>	<i>Total</i>
	<i>£</i>	<i>£</i>
<b>COST</b>		
At 1 April 2021	<b>10,417</b>	<b>10,417</b>
Addition	<b>155</b>	<b>155</b>
	<hr/>	<hr/>
<b>At 31 March 2022</b>	<b>10,572</b>	<b>10,572</b>
	<hr/>	<hr/>
<b>DEPRECIATION</b>		
At 1 April 2021	<b>1,093</b>	<b>1,093</b>
Charge for the year	<b>42</b>	<b>42</b>
	<hr/>	<hr/>
<b>At 31 March 2022</b>	<b>1,135</b>	<b>1,135</b>
	<hr/>	<hr/>
<b>NET BOOK VALUE</b>		
<b>At 31 March 2022</b>	<b>9,437</b>	<b>9,437</b>
At 1 April 2021	9,215	9,215