

**DEBRE MEDHANIT KIDUS AMANUEL ETHIOPIAN ORTHODOX TEWAHEDO CHURCH  
IN BIRMINGHAM**

**Trustees' financial statements**

**For the year ended 31 March 2021**

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**  
**For the year ended 31 March 2021**

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**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**For the year ended 31 March 2021**

**Legal and administrative information**

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**Status**

The Organisation is a charity registered with the Charity Commission since 2003. The charity is governed by its Constitution.

Registered office address:

5 Redstar Road  
Birmingham  
B23 5GZ

Banking

NatWest Bank

# **Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

## **Notes to the financial statements**

**For the year ended 31 March 2021**

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### **Accounting polices**

This report and accompanying financial statements have been prepared in accordance with the Statement of Recommended Practice; Accounting and Reporting by Charities 2005 and the special provisions of the Companies Act 2006 relating to small entities.

### **Incoming resources**

All funds are unrestricted

Collections are recorded when received.

Donations is recorded when the income is recognised.

Funds raised by the committee members at the special spiritual program events are accounted for gross.

Income are accounted for gross.

### **Fixed Asset**

All assets costing more than £70 are capitalized.

### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a straight line.

### **Expenditure**

All expenditure is generally recognised when it is incurred and is accounted for gross.

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**Statement of Financial Activities**

**For the year ended 31 March 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Incoming Resources</b>			
Voluntary income	1	13,478	21,224
Income from church activities		1,326	5,151
Building fund		10,522	12,236
Other charitable income	2	6,171	5,703
		<hr/>	<hr/>
<b>Total Incoming Resources</b>		<b>31,497</b>	<b>44,313</b>
<b>Resources Expended</b>			
Rent		1,585	7,673
Travelling costs		328	201
Allowance		3,962	10,783
Church activities		-	705
Insurance		-	276
Other charitable expenses	3	2,250	500
Postage, printing and stationery		19	335
Sundry expenses		141	766
Depreciation		123	123
		<hr/>	<hr/>
		<b>(8,408)</b>	<b>(21,361)</b>
		<hr/>	<hr/>
<b>Net Movement in Funds</b>		<b>23,089</b>	<b>22,951</b>
		<hr/>	<hr/>

The trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps proper accounting records.

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its Net movement in funds for the financial year in accordance with the requirements of the charity commission.

The annexed notes form part of these financial statements.

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**Balance Sheet**

**As At 31st March 2021**

	<b>2021</b>		<b>2020</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		<b>9,324</b>		9,340
<b>Current Assets</b>				
Cash at bank and in hand	<b>273,543</b>		250,671	
Receivables	<b>220</b>		727	
	<b>273,763</b>		251,398	
<b>Current liabilities</b>				
<b>CREDITORS:</b> Amounts falling due within one year	<b>(540)</b>		(1,280)	
<b>Net current assets</b>		<b>273,223</b>		250,118
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>282,547</b>		259,458
<b>Net Assets</b>		<b>282,547</b>		259,458
<b>Accumulated Funds</b>				
Balance Brought Forward	<b>259,458</b>		236,507	
Surplus of Income over expenditure	<b>23,089</b>		22,951	
<b>As at 31 March 2020</b>		<b>282,547</b>		259,458

The trustees acknowledge their responsibilities for:

(i) ensuring that the charity keeps proper accounting records.

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its Net movement in funds for the financial year in accordance with the requirements of the charity commission.

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**Notes to the Financial Statements - (Continued)**

**For the year ended 31 March 2020**

**1 - Voluntary Income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Open Plate Collection	<b>5,310</b>	17,047
Donation	<b>8,168</b>	4,177
	<hr/> <b>13,478</b> <hr/>	<hr/> 21,224 <hr/>

**2 - Other Income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Membership	<b>3,311</b>	3,128
Wedding Certificate	<b>100</b>	-
Christening Certificate	<b>2,300</b>	1,560
Funeral Service	<b>410</b>	470
Other	<b>50</b>	545
	<hr/> <b>6,171</b> <hr/>	<hr/> 5,703 <hr/>

**3 - Other charitable expenses**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
E.O.T.C DIOCESE OF N.W. EUROPE	-	500
Donation	<b>2,250</b>	-
	<hr/> <b>2,250</b> <hr/>	<hr/> 500 <hr/>

**Debre Medhanit Kidus Amanuel Ethiopian Orthodox Tewahedo Church**

**Notes to the Accounts**

**For the year ended 31 March 2020**

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**4. TANGIBLE FIXED ASSETS**

	<i>Fixtures, fittings &amp; equipment</i>	<i>Total</i>
	£	£
<b>COST</b>		
At 1 April 2020	<b>10,310</b>	<b>10,310</b>
Addition	<b>107</b>	<b>107</b>
	<hr/>	<hr/>
<b>At 31 March 2021</b>	<b>10,417</b>	<b>10,417</b>
	<hr/>	<hr/>
<b>DEPRECIATION</b>		
At 1 April 2020	<b>970</b>	<b>970</b>
Charge for the year	<b>123</b>	<b>123</b>
	<hr/>	<hr/>
<b>At 31 March 2021</b>	<b>1,093</b>	<b>1,093</b>
	<hr/>	<hr/>
<b>NET BOOK VALUE</b>		
<b>At 31 March 2021</b>	<b>9,324</b>	<b>9,324</b>
At 1 April 2020	9,215	9,215