

REGISTERED COMPANY NUMBER: 06067602 (England and Wales)
REGISTERED CHARITY NUMBER: 1118440

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 FEBRUARY 2024 TO 31 OCTOBER 2024
FOR
THE EXEMPLAR TRUST**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE EXEMPLAR TRUST
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FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024

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**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 February 2024 to 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

- The relief of poverty among persons of the Jewish faith in any part of the world;
- The advance of the Jewish religion in any part of the world;
- The advancement of the education of the public in any part of the world in the knowledge of the Jewish history and culture;
- Such other charitable purposes for the benefit of persons of the Jewish faith in any part of the world as the Trustees shall from time to time decide.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The trustees identify institutions and organisations which meet its above criteria and regularly support a number of these institutions and organisations.

The principal activity of the company's subsidiaries are that of dealing in residential properties.

Grantmaking

Grants are made to charitable institutions and organisations after it has been satisfied that payments will accord with the objectives of the charity.

Volunteers

There were no volunteers during the period.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The results for the period and the financial position at the period end were considered satisfactory by the trustees.

Fundraising activities

Income arising on investments was considered reasonable and the trustees feel that the present level of income is sufficient to permit the charity to continue for the foreseeable future.

A summary of the charity's transactions and of its financial position is shown in the financial statements together with the accompanying notes.

Investment performance

Under the Memorandum and Articles of Association the charity has the power to invest in any way the trustees wish.

The trustees are satisfied with the return on investments achieved during the period and feel confident that the charity has adequate reserves to fulfil its charitable obligations.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are donations from corporate sponsors and investment income.

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of organisations or institutions in times of need.

The present level of funding is adequate to support the continuation of the provision of assistance by the giving of grants or equipment in the short term, and the trustees consider the financial position of the charity to be satisfactory.

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024**

FUTURE PLANS

The Trustees plan to continue to support charities and charitable purposes in accordance with their grant making policy and to ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a company limited by guarantee and as such, its governing documents are its Memorandum and Articles of Association

Recruitment and appointment of new trustees

Membership of the Charity is open to any individual interested in promoting the Objects who:

1. applies to the charity in the form required by the Trustees;
2. is approved by the Trustees;
3. signs the Register of members or consents in writing to become a member.

Organisational structure

The company has 5 trustees, names of members are listed on page 2. The charity is organised so that the trustees meet regularly to manage the affairs of the charity. Nominations for appointment are only solicited from members of the charity.

Induction and training of new trustees

New Trustees must familiarise themselves with the content of the Memorandum and Articles of Association, their legal obligations under charity and company law, the organisational structure of The Exemplar Trust and the recent financial performance of the charity.

Training of trustees will depend on their previous knowledge and experience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06067602 (England and Wales)

Registered Charity number

1118440

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

N Teitelbaum Company Director
B Blau Company Director
Mrs S Iwanier Company Director
Ms J Wilk Company Director
E Teitelbaum Company Director

Company Secretary

N Teitelbaum

Independent Examiner

Aryeh Melinek FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE EXEMPLAR TRUST (REGISTERED NUMBER: 06067602)

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

The Royal Bank of Scotland

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on26/06/25..... and signed on its behalf by:


.....
N Teitelbaum - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EXEMPLAR TRUST**

Independent examiner's report to the trustees of The Exemplar Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 February 2024 to 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aryeh Melinek FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date:26/06/25.....

THE EXEMPLAR TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024

		period 1.2.24 to 31.10.24 Unrestricted fund £	year ended 31.1.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	1,042
Investment income	2	209,836	266,311
Total		209,836	267,353
 EXPENDITURE ON			
Raising funds	3	46,244	72,878
Charitable activities	4		
Charitable activities		59,648	51,203
Total		105,892	124,081
 Net gains on investments		-	238,309
 NET INCOME		103,944	381,581
 RECONCILIATION OF FUNDS			
Total funds brought forward		5,046,895	4,665,314
 TOTAL FUNDS CARRIED FORWARD		5,150,839	5,046,895

The notes form part of these financial statements

THE EXEMPLAR TRUST (REGISTERED NUMBER: 06067602)

**BALANCE SHEET
31 OCTOBER 2024**

	Notes	2024 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Investments			
Investments	10	12,501	12,501
Investment property	11	4,260,080	4,260,080
		4,272,581	4,272,581
CURRENT ASSETS			
Debtors	12	230,252	213,916
Cash at bank		678,988	589,924
		909,240	803,840
CREDITORS			
Amounts falling due within one year	13	(30,982)	(29,526)
NET CURRENT ASSETS		878,258	774,314
TOTAL ASSETS LESS CURRENT LIABILITIES		5,150,839	5,046,895
NET ASSETS		5,150,839	5,046,895
FUNDS	14		
Unrestricted funds		4,912,530	4,808,586
TOTAL FUNDS		4,912,530	4,808,586

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2024.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/06/25 and were signed on its behalf by:


.....
N Teitelbaum - Trustee

The notes form part of these financial statements

THE EXEMPLAR TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about The Exemplar Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment properties are initially recognised at purchase price plus any directly attributable costs. Subsequently, investment properties are measured at fair value with any changes to fair value transferred to the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

All funds held are unrestricted income funds.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. Liability of each member in the event of winding-up is limited to £10.

Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

THE EXEMPLAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024**

1. ACCOUNTING POLICIES - continued

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.

2. INVESTMENT INCOME

	period 1.2.24 to 31.10.24 £	year ended 31.1.24 £
Rents received	200,345	255,000
Interest receivable	9,491	11,311
	<u>209,836</u>	<u>266,311</u>

3. RAISING FUNDS

Investment management costs

	period 1.2.24 to 31.10.24 £	year ended 31.1.24 £
Computer costs	158	275
Insurance	3,812	5,609
Management charges	9,155	8,747
Property repairs	31,081	52,847
Maintenance charges	2,038	5,400
	<u>46,244</u>	<u>72,878</u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs £	Totals £
Charitable activities	<u>47,190</u>	<u>12,458</u>	<u>59,648</u>

Included within support costs are governance costs in the sum of £2,840 (YE 31.01.2024: £12,831).

5. GRANTS PAYABLE

	period 1.2.24 to 31.10.24 £	year ended 31.1.24 £
Charitable activities	<u>47,190</u>	<u>28,285</u>

Donations and grants comprise amounts paid to institutions in accordance with the charity's objects. A donation was paid directly from the charity to the following Institutions:

Name of charitable organization:

Achisomoch Aid Company	37,190
Ezras Achim UK	10,000

THE EXEMPLAR TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	period 1.2.24 to 31.10.24 £	year ended 31.1.24 £
Auditors' remuneration	-	4,260

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2024 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 October 2024 nor for the year ended 31 January 2024.

Therefore, there was no key management compensation.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,042
Investment income	266,311
Total	267,353
EXPENDITURE ON	
Raising funds	72,878
Charitable activities	
Charitable activities	51,203
Total	124,081
Net gains on investments	238,309
NET INCOME	381,581
RECONCILIATION OF FUNDS	
Total funds brought forward	4,665,314
TOTAL FUNDS CARRIED FORWARD	5,046,895

THE EXEMPLAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024**

9. EMPLOYEES

The average number of employees, excluding trustees, in the year was NIL (YE 31.01.2024: NIL).

10. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

MARKET VALUE

At 1 February 2024 and 31 October 2024

12,501

NET BOOK VALUE

At 31 October 2024

12,501

At 31 January 2024

12,501

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Exemplar Trading limited

Registered office:

Nature of business: Trading in properties.

Class of share:

Ordinary £1

%
holding
100

Bluetree Property Group Limited

Registered office:

Nature of business: Trading in properties.

Class of share:

Ordinary £1

%
holding
100

11. INVESTMENT PROPERTY

£

FAIR VALUE

At 1 February 2024
and 31 October 2024

4,260,080

NET BOOK VALUE

At 31 October 2024

4,260,080

At 31 January 2024

4,260,080

Fair value at 31 October 2024 is represented by:

Valuation in 2024

Cost

£
238,309
4,021,771
4,260,080

THE EXEMPLAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024**

11. INVESTMENT PROPERTY - continued

If investment properties had not been revalued they would have been included at the following historical cost:

	2024	2024
	£	£
Cost	<u>4,021,771</u>	<u>4,021,771</u>

Investment properties were valued on an open market basis on 31 October 2024 by the directors.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2024
	£	£
Trade debtors	34,938	27,505
Amounts owed by group undertakings	181,253	171,592
Other debtors	11,809	12,834
Prepayments	<u>2,252</u>	<u>1,985</u>
	<u>230,252</u>	<u>213,916</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2024
	£	£
Other creditors	21,802	22,806
Accruals and deferred income	<u>9,180</u>	<u>6,720</u>
	<u>30,982</u>	<u>29,526</u>

14. MOVEMENT IN FUNDS

	At 1.2.24	Net movement in funds	At
	£	£	31.10.24
Unrestricted funds			
General fund	5,046,895	103,944	5,150,839
TOTAL FUNDS	<u>5,046,895</u>	<u>103,944</u>	<u>5,150,839</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	209,836	(105,892)	103,944
TOTAL FUNDS	<u>209,836</u>	<u>(105,892)</u>	<u>103,944</u>

THE EXEMPLAR TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 FEBRUARY 2024 TO 31 OCTOBER 2024**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.2.23 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	4,665,314	381,581	5,046,895
TOTAL FUNDS	<u>4,665,314</u>	<u>381,581</u>	<u>5,046,895</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	267,353	(124,081)	238,309	381,581
TOTAL FUNDS	<u>267,353</u>	<u>(124,081)</u>	<u>238,309</u>	<u>381,581</u>

15. RELATED PARTY DISCLOSURES

Included in debtors is £181,253 (YE 31.01.2024: £171,592) due from the subsidiary The Exemplar Trading Ltd. Interest has been charged on the loan at a rate of 2% above base rate. Interest charged for the period is £9,491 (YE 31.01.2024: £11,311).