

Registered number: 06084879  
Charity number: 1118435

# **BROMSGROVE SCHOOL FOUNDATION**

## **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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## **BROMSGROVE SCHOOL FOUNDATION**

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### **CONTENTS**

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	Page
Reference and Administrative Details	1 - 2
Trustees' Report	3 - 6
Independent Auditors' Report on the Financial Statements	7 - 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 - 21

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## BROMSGROVE SCHOOL FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2025

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<b>Trustees</b>	Mr M Taylor, Chairman Mr M Luckman, Chairman of the School Governors Mr P St J Bowen Mr M I Escolme Judge R J S Foster Mr T M Horton Mrs J Lodge Mr S Towe CBE Mr S J Bradley Mr J Denby – resigned 13.01.26, re-appointed 20.03.26 Miss A Tomoni Mr R Marshall - appointed 20.01.26
<b>Company registered number</b>	06084879
<b>Charity registered number</b>	1118435
<b>Registered office</b>	Bromsgrove School Worcester Road Bromsgrove Worcestershire B61 7DU
<b>Company secretary</b>	Mr James Sommerville
<b>Website</b>	<a href="http://www.bromsgrove-school.co.uk">www.bromsgrove-school.co.uk</a>
<b>Auditors</b>	HaysMac LLP 10 Queen Street Place London EC4R 1AG
<b>Bankers</b>	Lloyds TSB Bank Plc 19 Church Green Redditch B98 0BZ
<b>Solicitors</b>	Veale Wasborough Orchard Court Orchard Lane Bristol BS1 5WS
<b>Investment Advisers</b>	CCLA One Angel Lane London EC4 3AB

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**BROMSGROVE SCHOOL FOUNDATION**

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**REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

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	Sarasin & Partners LLP Juxon House 100 St Paul's Churchyard London EC4M 8BU
<b>Insurance Brokers</b>	Hettle Andrews Eleven Brindley Place 2 Brunswick Square Birmingham B1 2LP

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## **BROMSGROVE SCHOOL FOUNDATION**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2025**

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The Foundation's Trustees present their report for the year ended 31 August 2025 under the Companies Act 2006 together with the audited financial statements for the year and confirm that the financial statements comply with the requirements of the Act, the charity's governing document and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) Second Edition, effective 1 January 2019.

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

Bromsgrove School Foundation was incorporated as a company limited by guarantee (registered company number 06084879) on 6 February 2007, and as a charity (registered charity number 1118435) on 20 March 2007.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The Charity is governed by its Memorandum and Articles of Association arising from incorporation in 2007.

##### **Directors and Professional Advisers**

A list of Trustees and professional advisers appears on page 1. The Trustees are also the Directors of the charitable company.

##### **Recruitment and Training of Trustees**

The Charity's Trustees are appointed at a meeting of the Board of Trustees, following a selection process which takes into consideration eligibility, personal competence, specialist skills and local availability. New Trustees are inducted into the workings of the School Foundation, including the provision of key information covering board policy, School ethos and financial information.

##### **Risk Management**

The Foundation Trustees conduct annually a formal review of the major risks to which the Foundation is exposed. These risks are reviewed on a rolling basis and mitigation and control procedures are put in place as necessary.

#### **OBJECTS, VISION, OBJECTIVES AND ACTIVITIES**

##### **Charitable Objects**

The Charity's objects as set out in the Memorandum of Association are:

- to promote and advance any charitable purpose connected with Bromsgrove School ("the School"); and
- to promote other educational charity purposes (whether or not connected with Bromsgrove School) for the benefit of the local community,

##### **Vision**

To provide a first class education to all deserving pupils, irrespective of their parents' ability to pay school fees.



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## **BROMSGROVE SCHOOL FOUNDATION**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025**

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#### **OBJECTS, VISION, OBJECTIVES AND ACTIVITIES (continued)**

##### **Objective**

To raise sufficient funds ultimately to enable the School to provide places to all deserving pupils on a needs blind basis.

This is a long, possibly very long-term ambition which will be affected by investment returns and levels of economic confidence, as well as other factors which cannot accurately be foreseen at any one time.

From time to time, the Trustees agree with the School interim milestones towards the ultimate ambition.

##### **Activities**

To meet the above objectives, it is intended that appeals will continue to be made to all those with a connection to Bromsgrove School i.e. alumni, parents and friends to encourage regular giving and legacies. This is supported by a programme of friend-raising events designed to encourage interest and involvement with the School and to raise the profile of the Foundation.

The annual Appreciation Lunch for our donors and Legacy Society members was held at the School in May 2024, including those who had given not just monetary donations but also gifts in kind (i.e., offering advice to current students). There is always a chance for Old Bromsgrovians to reconnect with the School at events such as the Foundation Lecture in London, and the Speaker's Lunch, held in Routh Hall. Commemoration Day is also a big part of the Bromsgrovian Community, even after pupils and families have left. In December 2024, a special Alumni Christmas Concert was held in Covent Garden, Central London, with members of the School Choir performing Handel's Messiah. The choir also included Old Bromsgrovians who returned to perform especially for this concert. These events bring together all sections of the School, including OBs, parents (past and present), Governors and friends. We continue to host visits by Old Bromsgrovians and their families to the Heritage Centre and offer tours of the School. The Foundation and Bromsgrovian Office also works with the Futures department to ensure that Old Bromsgrovians continue to offer help and support to current pupils.

The focus of fundraising activity in the year has been legacies and parental deposit donations. During the Summer Term, some of our Upper Sixth parents donated all or part of their acceptance deposits to the Foundation totalling £34,513 (2024: £17,341). In the year, there were two legacies received totalling £3,722 (2024: £100,000)

#### **a. FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

During the year, donations and legacies have been received of £131,960 (2024: £193,201). Investment income of £57,116 (2024: £50,392) was also earned.

The Foundation Trustees transferred £149,375 (2024: £100,384) to the School in the year to assist in the funding of bursaries. The decision on the amount to be transferred to the School for use in bursaries and scholarships remains at the sole discretion of the Foundation Trustees

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## **BROMSGROVE SCHOOL FOUNDATION**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025**

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#### **b. Investment Policy and Performance**

The Trustees are permitted to hold a portfolio of investments and the guidance given to the School's Investment Committee is to balance growth and income with a medium level of risk. These objectives are to be achieved by investing prudently in a broad range of fixed interest securities and equities which are quoted on a recognised Investment Exchange and unit trusts and OEIC's (open ended investment companies) which are authorised under the Financial Services and Markets Act 2000.

The Foundation's funds are invested in the CCLA Charities Investment Fund and the Sarasin fund. The Equilibrium fund was closed during the year and funds moved to Sarasin. The Investment Committee continues to monitor the performance of these funds against market benchmarks including the Private Investor Balanced Index benchmark over a rolling three-year period.

The investments have decreased in value over the year from £1,993,205 to £1,943,196. There are underlying unrealised investment losses of £50,009 (2024: gain of £148,284) on the year end valuation.

#### **c. Public Benefit**

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

#### **d. Reserves Policy**

At 31 August 2025, the total unrestricted funds of the Foundation amounted to £2,165,611. The Trustees are satisfied that these reserves are sufficient to meet the Foundation's current commitment to the School in awarding funds for bursaries. The Trustees have a medium term target of raising unrestricted funds to around £3m in order that future awards for life changing bursaries can be made.

At 31 August 2025, the total restricted funds of the Foundation amounted to £17,697. Note 13 to the financial statements set out an analysis of the assets attributable to these funds and the purpose of the funds.



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## **BROMSGROVE SCHOOL FOUNDATION**

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### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025**

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#### **Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

#### **Auditors**

HaysMac LLP will be proposed for re-appointment as auditors in accordance with Section 485 of the Companies Act 2006.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:



M Taylor - Chairman

Date: 14<sup>th</sup> May 2026



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## **BROMSGROVE SCHOOL FOUNDATION**

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### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BROMSGROVE SCHOOL FOUNDATION**

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#### **Opinion**

We have audited the financial statements of Bromsgrove School Foundation (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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## **BROMSGROVE SCHOOL FOUNDATION**

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### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BROMSGROVE SCHOOL FOUNDATION (CONTINUED)**

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#### **Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.



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## BROMSGROVE SCHOOL FOUNDATION

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### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BROMSGROVE SCHOOL FOUNDATION (CONTINUED)

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#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company and the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to charity law, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls). Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their accounting estimates.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.



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**BROMSGROVE SCHOOL FOUNDATION**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BROMSGROVE SCHOOL FOUNDATION  
(CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**HaysMac LLP**

Adam Halsey (Senior Statutory Auditor)  
10 Queen Street Place  
London  
EC4R 1AG

Date: 21/05/2026

HaysMac LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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**BROMSGROVE SCHOOL FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2025**

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	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Voluntary income:					
Donations and legacies	3	-	131,960	131,960	193,201
Investments	4	-	57,116	57,116	50,392
<b>Total income</b>		-	189,076	189,076	243,593
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	5	-	149,375	149,375	100,458
<b>Total expenditure</b>		-	149,375	149,375	100,458
<b>Net income before net gains (losses) on investments</b>		-	39,701	39,701	143,135
Net gains (losses) on investments	7	-	(50,009)	(50,009)	150,115
<b>Net movement in funds</b>		-	(10,308)	(10,308)	293,250
<b>Reconciliation of funds:</b>					
Total funds brought forward		17,697	2,175,919	2,193,616	1,900,366
Net movement in funds		-	(10,308)	(10,308)	293,250
<b>Total funds carried forward</b>		17,697	2,165,611	2,183,308	2,193,616

All of the charitable company's activities during the above two financial years derived from continuing activities.  
All of the charitable company's income, expenditure and gains in the prior year related to unrestricted funds.

The notes on pages 13 to 21 form part of these financial statements.

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**BROMSGROVE SCHOOL FOUNDATION****REGISTERED NUMBER: 06084879**

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**BALANCE SHEET  
AS AT 31 AUGUST 2025**

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Fixed asset investments	7	1,943,196	1,993,205
		<u>1,943,196</u>	<u>1,993,205</u>
<b>Current assets</b>			
Debtors	9	2,722	53,889
Cash at bank and in hand		294,506	195,520
		<u>297,228</u>	<u>249,409</u>
Creditors: amounts falling due within one year	10	(57,116)	(48,998)
<b>Net current assets</b>		<u>240,112</u>	<u>200,411</u>
<b>Total assets less current liabilities</b>		<u><u>2,183,308</u></u>	<u><u>2,193,616</u></u>
<b>Charity funds</b>			
Restricted funds	11	17,697	17,697
Unrestricted funds	11	2,165,611	2,175,919
<b>Total funds</b>		<u><u>2,183,308</u></u>	<u><u>2,193,616</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



M Taylor - Chairman

Date: 14<sup>th</sup> May 2026

The notes on pages 13 to 21 form part of these financial statements.



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## BROMSGROVE SCHOOL FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 1. General information

Bromsgrove School Foundation is a company limited by guarantee, not having a share capital and is governed by its memorandum and articles of association.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bromsgrove School Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

Investment income is accounted for on a receivable basis.

Donations and legacies are included on receipt or being notified of a distribution if earlier.

##### 2.3 Expenditure

Expenditure is allocated to the particular activity where the cost relates directly to that activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Governance costs comprise direct costs for the statutory and governance expenditure of the charity together with an allocation of support costs,

##### 2.4 Investments

Listed investments are valued at bid-price on the balance sheet date. Realised and unrealised gains/losses on investments are included in the Statement of Financial Activities.

##### 2.5 Debtors

Other debtors are recognised at the settlement amount.

##### 2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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## BROMSGROVE SCHOOL FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 2. Accounting policies (continued)

##### 2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

##### 2.8 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### 2.9 Fund

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the Trustees in furtherance of the general charitable objects.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

#### 3. Income from donations and legacies

	Unrestricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£
Donations	131,960	131,960	193,201
	<u>131,960</u>	<u>131,960</u>	
Total 2024	<u>193,201</u>	<u>193,201</u>	

#### 4. Investment income

	Unrestricted funds 2025	Total funds 2025	Total funds 2024
	£	£	£
Income from local listed investments	57,116	57,116	50,392
	<u>57,116</u>	<u>57,116</u>	
Total 2024	<u>50,392</u>	<u>50,392</u>	

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## BROMSGROVE SCHOOL FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

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#### 5. Analysis of expenditure on charitable activities

##### Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Awards	149,375	149,375	100,384
Expenditure	-	-	74
	<u>149,375</u>	<u>149,375</u>	<u>100,458</u>
Total 2024	<u>100,458</u>	<u>100,458</u>	



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**BROMSGROVE SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**6. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Total funds 2025 £	Total funds 2024 £
Awards	149,375	149,375	100,384
Expenditure	-	-	74
	<u>149,375</u>	<u>149,375</u>	<u>100,458</u>
Total 2024	<u>100,458</u>	<u>100,458</u>	

**7. Fixed asset investments**

Valuation	2025 £	Listed Investments £ 2024 £
At 1 September 2024	1,993,205	1,843,328
Additions	0	373,000
Disposals	0	(373,239)
Revaluations	(50,009)	148,284
Realised gains	0	1,832
At 31 August 2025	<u>1,943,196</u>	<u>1,993,205</u>

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**BROMSGROVE SCHOOL FOUNDATION**

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**8. Trustees Remuneration**

No trustee received any remuneration or reimbursement of expense.

**9. Debtors**

	2025 £	2024 £
Other debtors	<u>2,722</u>	<u>53,889</u>

**10. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Amounts payable to Bromsgrove School	<u>57,116</u>	<u>48,998</u>

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**BROMSGROVE SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**11. Statement of funds**

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>					
General Funds - all funds	2,175,919	189,076	(149,375)	(50,009)	2,165,611
	<u>2,175,919</u>	<u>189,076</u>	<u>(149,375)</u>	<u>(50,009)</u>	<u>2,165,611</u>
<b>Restricted funds</b>					
Restricted Funds - all funds	17,697	-	-	-	17,697
	<u>17,697</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,697</u>
<b>Total of funds</b>	<u>2,193,616</u>	<u>189,076</u>	<u>(149,375)</u>	<u>(50,009)</u>	<u>2,183,308</u>

The Restricted Funds include:

The John Nicholls Fund (£5,251), which represents a donation to be used for the Bromsgrove School Expedition Club or if this is not possible the interest should be used to fund an annual award to a deserving Sixth Former to attend a qualifying course at one of the Great Outdoor Pursuit Centres.

The Roger Brazier Fund (£2,446), which represents donations to be used to support the learning of pupils with Dyslexia.

The Tim Taylor fund (£10,000), which is to be used for the development of the Learning Resource Centre



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**BROMSGROVE SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**11. Statement of funds (continued)****Statement of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>					
General Funds - all funds	1,882,669	243,593	(100,458)	150,115	2,175,919
<b>Restricted funds</b>					
John Nicholls Fund	5,251	-	-	-	5,251
Roger Brazier Fund	2,446	-	-	-	2,446
Tim Taylor Fund	10,000	-	-	-	10,000
	17,697	-	-	-	17,697
<b>Total of funds</b>	1,900,366	243,593	(100,458)	150,115	2,193,616

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**BROMSGROVE SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**12. Summary of funds**

**Summary of funds - current year**

	Balance at 1 September 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2025 £
General funds	2,175,919	189,076	(149,375)	(50,009)	2,165,611
Restricted funds	17,697	-	-	-	17,697
	<u>2,193,616</u>	<u>189,076</u>	<u>(149,375)</u>	<u>(50,009)</u>	<u>2,183,308</u>

**Summary of funds - prior year**

	Balance at 1 September 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 August 2024 £
General funds	1,882,669	243,593	(100,458)	150,115	2,175,919
Restricted funds	17,697	-	-	-	17,697
	<u>1,900,366</u>	<u>243,593</u>	<u>(100,458)</u>	<u>150,115</u>	<u>2,193,616</u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds –**

**Current  
period**

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	-	1,943,196	1,943,196
Current assets	17,697	279,531	297,228
Creditors due within one year	-	(57,116)	(57,116)
<b>Total</b>	<u>17,697</u>	<u>2,165,611</u>	<u>2,183,308</u>

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**BROMSGROVE SCHOOL FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**13. Analysis of net assets between funds (continued)****Analysis of net assets between funds - prior period**

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	-	1,993,205	1,993,205
Net Current assets	17,697	231,712	249,409
Creditors due within one year	-	(48,998)	(48,998)
<b>Total</b>	<b>17,697</b>	<b>2,175,919</b>	<b>2,193,616</b>

**14. ULTIMATE PARENT UNDERTAKING**

Bromsgrove School Limited is the sole member of Bromsgrove School Foundation and is the ultimate parent company. The Foundation made awards of £149,375 (2024: £100,384) to Bromsgrove School Limited towards the funding of bursaries. There were no other related party transactions.



