

Community Transport (South West) Limited
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 December 2022

Company Number: 06014757
Charity Registered in England and Wales Number: 1118417

Community Transport (South West) Limited

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For the Year Ended 31 December 2022

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Community Transport (South West) Limited

Reference and Administrative Details

For the Year Ended 31 December 2022

Trustees and Directors

M Batchelor
L Creek
M Forbes
J Lang
B Maxwell
I Speight (Chair)

Community Transport Manager

V Butcher

Company Secretary

B Maxwell

Principal Office and Registered Office

Unit 5
Yeovil Small Business Centre
Houndstone Business Park
Memorial Road
Yeovil
Somerset
BA22 8WA

Solicitors

Porter Dodson
The Close
Church Path
Yeovil
Somerset
BA20 1HH

Accountants

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Community Transport (South West) Limited

Trustees' Report

For the Year Ended 31 December 2022

The trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 December 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's memorandum and articles of association. The provisions of "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

Structure, governance and management

Community Transport (South West) Limited is a company limited by guarantee, was incorporated on 30 November 2006. The charity was previously known by the name of South Somerset Association for Voluntary and Community Action Limited ("SSVCA") until a change of name resolution was passed on 29 May 2019.

The governing document of Community Transport (South West) Limited is the memorandum and articles of association dated 30 November 2006.

The trustees, who are also the directors for the purpose of company law, who served during the year and since the year end were:

M Batchelor
M Forbes
J Lang
B Maxwell
L Creek
I Speight (Chair)

New trustees are invited to become trustees by the existing trustees and resign at the subsequent Annual General Meeting when they can seek re-election. At each subsequent Annual General Meeting one third of the trustees shall retire from office by rotation being those longest in office, and they can seek re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

A procedure has been introduced for the induction and training of trustees.

The trustees attend board meetings every two months. The trustees delegate the overall management of to the Chief Administration Officer. The Community Transport General Manager reports directly to Trustees on operational matters.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The trustees regularly review their documented risk management policies.

Community Transport (South West) Limited

Trustees' Report

For the Year Ended 31 December 2022

Objectives and activities

Community Transport (South West) Limited is established to address unmet need in South Somerset by providing high quality support to voluntary and community sector organisations and where appropriate through direct provision of services such as Community Transport.

Chair's report

Having not only survived the vicissitudes of covid but modestly prospered, Community Transport management could reasonably have expected a period of stability to consolidate their position and plan for the future.

Sadly, the onset of Putin's war coupled with the debacle of the Truss/Kwarteng's forty-four days in office put us once more into survival mode. Fuel prices rocketed and the economic uncertainty affected not only our direct costs but our clients as well.

We were offered some help with our council contracts and slowly the need for local transport reasserted itself. Our care home journeys continued to supply a vital service and our group trips, self-drive hire and private clients' trips have exceeded pre covid levels. Journeys with Community Cars have increased due to cuts in rural bus routes.

As always, finding and retaining staff continues to be a problem however but with the support of our regulars and a certain amount of realignment of our school contracts, we have covered all our responsibilities.

Once again, the Trustees offer their thanks to Victoria and her team who have, against unexpected odds, have steered Community Transport South West.

Ian Speight,
Chairman of Trustees.

Community Transport **South West Limited**

Well for the first time in 2 years this report is not going to concentrate on operating within COVID restrictions, it will concentrate on what happens after COVID.

On 24th February the government started lifting all COVID restrictions and life started to get back to some form of normality, the public were still nervous, but things started to resemble some normalization. There was no more testing, no more isolating and no more facemasks.

As good working practice we continued to give all the buses a thorough clean at the end of each day and we have kept this practice right up until the current day. As testing was no longer mandatory only advised, due to the vulnerability of our clients we asked staff that were off sick with COVID to test. Any positive tests although no longer mandatory to isolate, we requested staff stay off for 5 days if the test was positive. This helps protect the vulnerable clients that we transport. This proved to be difficult to staff all the routes at times, but with a big sigh of relief I can look back and say we got everyone where they needed to be at the end of every day. So, thinking we should have a normal quiet year on the horizon, we should be able to start our COVID recovery plan, how wrong could I be. COVID stayed at bay, but other sources were at work.

Also, on 24th February Russia invaded Ukraine an act that would affect everyday lives across Europe and many parts of the world. Many crops were grown in the Ukraine and much of the gas supplied across Europe came from Russia. Food prices increased and the cost of fuel escalated. Fuel went from £1.46 per litre to £1.99 per litre before starting to fall again. From a budget point of view, we went from spending £5500 per month to £7700 per month on fuel.

With fuel increasing on daily basis, we had to be creative about when and where we fuelled the minibuses many fuel stations regularly ran out of fuel. Drivers at 1 stage were buying fuel with their own money and we are reimbursing them straight away due to the garage where we had fuel cards to purchase fuel, not having enough deliveries to keep with up demand. We were proud with the achievement that we kept everything running.

Things started to settle down in May and come November prices had started to come down significantly although they have not reduced back to pre-fuel crisis prices.

To help with the fuel costs all Somerset County Council Contracts issued before September 2021 from April 1st 2022, were given a temporary 2% uplift on the contract prices to help assist with the increase in fuel. This increase would be applied through to March 31st 2023.

In May 2022 lots of groups that stopped meeting when the pandemic started their regular meetings again. Some had tried to restart earlier but were not able to run continually. This was great news for our elderly clients as their weekly regular trips out could resume. We also started to get trip enquiries for new local groups, village organisations and care homes, Fiveways and Fairmead Schools both started to use us for outside of school activities such as horse riding and swimming.

Community Transport (South West) Limited

Trustees' Report

For the Year Ended 31 December 2022

The need for some organisations to use our vehicles without drivers increased and we saw in a growth in new clients for self-drive bookings this included local Scout groups and Holyrood School.



At Easter we tested the water with our own day trips, they all ran safely and COVID free. We had many clients ringing and asking for information on our summer trips. In June we advertised our own trips. We took a total of 165 passengers on 17 trips over 8 days.

This was our most successful summer trip campaign since we started running them before the Pandemic. In September we gained 1 new school route running

from Crewkerne into Fairmead. This increased our School Routes from 13 to 14 and over 200 children.

Care Homes started to open their Day Care facilities as did Yeovil Day Centre. However, we sadly lost some clients during the Pandemic which meant we started transporting a new group of clients attending day care.

Recruiting staff was a struggle then and is still a challenge in 2023. We attended a couple of recruitment fairs. We also did a couple of radio appeals for staff as well as Social Media advertising.

We spent the year tightening our belts; however, the fuel crisis really didn't help going into 2023 with the prices of everything from diesel, electricity and labour costs increasing in price. The purse strings were definitely in need of tightening.

Going into 2023, we would start looking at replacing the Citroen lease vehicles and be forever hopefully that recruiting staff would become easier, this would mean we would have a bigger opportunity to increase our group and social care work. As well as hoping life would settle down between Russia and Ukraine.

I would also like to take this opportunity to thank all the staff for their hard work Community Transport during 2022, as with the previous couple of year we have been set many challenges that with lots of team work we have.

Victoria Butcher
General Manager
June 2023

Community Transport (South West) Limited
Trustees' Report
For the Year Ended 31 December 2022

Public benefit

The trustees report that the charitable activities described in the paragraphs above are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Financial review

During the year incoming resources amounted to £835,825 (2021 – £733,103). Charitable expenditure during the year amounted to £856,707 (2021 – £740,592) and further analysis is provided in note 5 to the financial statements.

This resulted in a deficit generated of £20,882 (2021 – deficit of £7,489). Within this deficit is depreciation and a gain on disposal of £6,646, which when added back would give a net trading position of a deficit of £14,236 (2021: surplus of £23,225).

As at the year end, the charity held reserves of £155,641, all unrestricted (2021 - £176,523, all unrestricted). This included £128,137 (2021 - £162,895) of cash reserves.

Reserves policy

The charity has a reserves policy aiming to hold sufficient reserves to enable the charity to operate for 3 months without any funding sources. This would equate to reserves of approximately £212,000. Free reserves at the end of the year were £152,482. It is the aim of the trustees that this reserves level will be built to the desired amount over the course of the next 3 years.

Fundraising

Community Transport (South West) Limited has not undertaken any public fundraising activities in 2022, with all income coming from services provided and grants.

Pay setting arrangements for Key Management Personnel

Decisions on pay for key management personnel are made on an annual basis by the trustees.

Statement of Trustees Responsibilities

The trustees (who are also directors of South Somerset Association for Voluntary and Community Action Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the Director's Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, *the Financial Reporting Standard applicable in the UK and the Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Community Transport (South West) Limited

Trustees' Report

For the Year Ended 31 December 2022

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material
- departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 20th Aug 23 and signed on their behalf by:



B Maxwell
Trustee

Community Transport (South West) Limited
Independent Examiners Report to the Trustees
For the Year Ended 31 December 2022

Independent examiners report to the Trustees of Community Transport (South West) Limited

I report to the charity trustees on my examination of the accounts of Community Transport (South West) ("the Company") for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSc (Hons) FCA DChA

Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 21/09/2023

Community Transport (South West) Limited - Company Registration Number: 06014757

Balance sheet

As at 31 December 2022

		£	2022 £	£	2021 £
	Notes				
Fixed assets					
Tangible fixed assets	9		3,159		11,055
			<u>3,159</u>		<u>11,055</u>
Current assets					
Debtors	10	70,753		73,542	
Cash at bank and in hand		128,137		162,895	
		<u>198,890</u>		<u>236,437</u>	
Liabilities:					
Creditors falling due within one year	11	(46,408)		(70,969)	
			<u>152,482</u>		<u>165,468</u>
Net current assets					
			<u>155,641</u>		<u>176,523</u>
Total net assets					
			<u>155,641</u>		<u>176,523</u>
The funds of the charity:					
Unrestricted funds	12		155,641		176,523
			<u>155,641</u>		<u>176,523</u>
Total charity funds			<u>155,641</u>		<u>176,523</u>

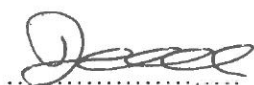
These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees/ directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 9th Aug 23 and signed on its behalf by:



B Maxwell
Trustee



M Batchelor
Trustee

Community Transport (South West) Limited**Statement of Financial Activities (including Income and Expenditure Account)**

For the Year Ended 31 December 2022

	Notes	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Income:							
Donations and gifts	2	-	-	-	2,647	-	2,647
Charitable activities	3	824,439	-	824,439	719,947	-	719,947
Other income	4	11,386	-	11,386	10,509	-	10,509
Total income		835,825	-	835,825	733,103	-	733,103
Expenditure:							
Charitable activities	5	856,707	-	856,707	740,592	-	740,592
Total expenditure		856,707	-	856,707	740,592	-	740,592
Net income/(expenditure) for the year		(20,882)	-	(20,882)	(7,489)	-	(7,489)
Transfers in funds	12	-	-	-	-	-	-
Net movement in funds for the year		(20,882)	-	(20,882)	(7,489)	-	(7,489)
Reconciliation of funds							
Total funds brought forward		176,523	-	176,523	184,012	-	184,012
Total funds carried forward		155,641	-	155,641	176,523	-	176,523

There are no gains or losses other than those shown above. The statement of financial activities incorporates the income and expenditure account.

Community Transport (South West) Limited
Statement of Cash Flows
For the Year Ended 31 December 2022

		Total 2022 £	Total 2021 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		(20,882)	(7,489)
Adjustments to cash flows from non-cash items			
Depreciation	9	7,896	21,132
Gain on sale of assets		(1,250)	9,582
		(14,236)	23,225
Working capital adjustments			
(Increase)/Decrease in debtors	10	2,789	(15,154)
Increase/(Decrease) in creditors	11	(24,561)	33,913
		(36,008)	41,984
Net cash flow from operations			
Cash flows from investing activities			
Receipts from sale of tangible assets		1,250	3,000
		1,250	3,000
Cash flows from financing activities			
Repayment of long term concessionary loan		-	(15,000)
		-	(15,000)
Net increase/(decrease) in cash and cash equivalents		(34,758)	29,984
Cash and cash equivalents at the beginning of the reporting period		162,895	132,911
Cash and cash equivalents at the end of the reporting period		128,137	162,895
Reconciliation of net debt:			
Cash at bank:			
At the start of the year		162,895	132,911
Cashflows		(34,758)	29,984
At the end of the year		128,137	162,895

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are:

1.1 Basis of accounting

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Community Transport (South West) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). All amounts are presented in £ sterling.

1.2 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

Income from donations and gifts is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Where gift aid income has not been received relating to donations received, income is accrued.

Income from charitable activities is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

Other income is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured. Where fuel rebate income has not been received relating to mileage conducted in the year, income is accrued.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of interest paid or payable by the bank.

1.5 Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period which they relate.

1.6 Expenditure

Expenditure is recognised on the accruals basis to match the period in which the expenditure was incurred.

1.7 Operating leases

The charity classifies the lease of property and office equipment as an operating lease when title remains with the lessor. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease.

Community Transport (South West) Limited

Notes to the Financial Statements

For the Year Ended 31 December 2022

1.8 Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	3 years straight line or to cessation of the project
Motor vehicles	7 years straight line
Fixtures and fittings	3 years straight line

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial liability.

1.13 Concessionary loan

The charity received concessionary loans in 2015 and 2019 to further its charitable aims free of interest. The loans are initially recognised at transaction value and subsequently measured to reflect repayments and if necessary any impairments. The final loan was paid off in 2021.

1.14 Taxation

The company is a registered charity and is therefore not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. The charity is VAT registered and therefore value added tax is recoverable for taxable supplies.

Community Transport (South West) Limited

Notes to the Financial Statements

For the Year Ended 31 December 2022

1.15 Fund accounting

The unrestricted general fund can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Directors for particular purposes.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors which have been raised by the charity for particular purposes.

1.16 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events and conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make an assessment in respect of a period of at least one year from the date of authorisation for the issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there is no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.17 Donated services

The charity benefits greatly from the involvement and support of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

2 Donations

	Unres- tricted funds £	Res- tricted funds £	Total 2022 £	Unres- tricted funds £	Res- tricted funds £	Total 2021 £
Donations	-	-	-	2,647	-	2,647
	-	-	-	2,647	-	2,647

Community Transport (South West) Limited
Notes to the Financial Statements
For the Year Ended 31 December 2022

3 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	Total 2022 £	Unres- tricted funds £	Res- tricted funds £	Total 2021 £
Minibus and transport hire	824,439	-	824,439	719,947	-	719,947
	824,439	-	824,439	719,947	-	719,947

4 Other income

	Unres- tricted funds £	Res- tricted funds £	Total 2022 £	Unres- tricted funds £	Res- tricted funds £	Total 2021 £
Fuel rebate	10,136	-	10,136	10,490	-	10,490
Other income	-	-	-	19	-	19
Profit on disposal of fixed assets	1,250	-	1,250	-	-	-
	11,386	-	11,386	10,509	-	10,509

Community Transport (South West) Limited
Notes to the Financial Statements
For the Year Ended 31 December 2022

5 Expenditure on charitable activities

	Unres- tricted funds £	Res- tricted funds £	Total 2022 £	Unres- tricted funds £	Res- tricted funds £	Total 2021 £
Staff costs	524,843	-	524,843	438,381	-	438,381
Depreciation	7,896	-	7,896	21,133	-	21,133
Bookkeeping and payroll	3,280	-	3,280	2,392	-	2,392
Rent	4,993	-	4,993	5,401	-	5,401
Office costs	25,991	-	25,991	26,246	-	26,246
Volunteers' expenses	14,275	-	14,275	14,797	-	14,797
Vehicle fuel	75,554	-	75,554	46,441	-	46,441
Vehicle leasing	131,030	-	131,030	104,040	-	104,040
Vehicle repairs and maintenance	29,055	-	29,055	33,167	-	33,167
Vehicle insurance and RFL	28,322	-	28,322	30,046	-	30,046
Bank charges	254	-	254	762	-	762
Legal and professional fees	365	-	365	737	-	737
Loss / (gain) on disposal of fixed assets	(1,250)	-	(1,250)	9,582	-	9,582
Sundry expenses	8,886	-	8,886	5,895	-	5,895
Accountancy	1,613	-	1,613	1,572	-	1,572
Independent examination	1,600	-	1,600	-	-	-
	<u>856,707</u>	<u>-</u>	<u>856,707</u>	<u>740,592</u>	<u>-</u>	<u>740,592</u>

6 Trustee directors

None of the Trustee Directors (or any persons connected with them) received any remuneration or expenses during the year (2021 – none).

7 Wages and salaries

	2022	2021
	£	£
Wages and salaries	439,382	375,294
Social security costs	71,847	49,630
Pension costs	12,825	12,674
Travel and training costs	789	783
	<u>524,843</u>	<u>438,381</u>

No individual employee was paid over £60,000 (2021: none).

The key management personnel of the charity comprise the trustees and Community Transport manager. The total employee benefits of the key management personnel of the charity for 2021 were £38,447 (2021: £36,536).

The average monthly number of employees during the period was:

	2022	2021
Community Transport	46	45
	<u>46</u>	<u>45</u>

In addition to the above, there are approximately 25 (2021 – 20) volunteers who assist the charity.

8 Net income/(expenditure) for the year

	2022	2021
	£	£
This is stated after charging:		
Depreciation	7,896	21,133
(Profit)/Loss on disposal of assets	(1,250)	9,582
Operating leases	136,023	109,441
Accountants remuneration		
Audit services	-	(1,630)
Independent examination	1,600	1,080
Other services: accounting	1,613	1,560
Other services: other advice	-	455
	<u></u>	<u></u>

Community Transport (South West) Limited
Notes to the Financial Statements
For the Year Ended 31 December 2022

9 Tangible assets

	Computers £	Motor vehicles £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2022	8,305	156,720	330	165,355
Disposals	-	(11,000)	-	(11,000)
At 31 December 2022	8,305	145,720	330	154,355
Depreciation				
At 1 January 2022	8,013	145,957	330	154,300
Charge for the year	292	7,604	-	7,896
Eliminated on disposal	-	(11,000)	-	(11,000)
At 31 December 2022	8,305	142,561	330	151,196
Net book value				
At 31 December 2022	-	3,159	-	3,159
At 1 January 2022	292	10,763	-	11,055

10 Debtors

	2022 £	2021 £
Trade debtors	55,652	62,009
Prepayments	2,653	3,064
Other debtors	12,448	8,469
	70,753	73,542

Community Transport (South West) Limited
Notes to the Financial Statements
For the Year Ended 31 December 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	26,011	26,747
Taxation and social security	12,281	6,576
Accruals and deferred income	2,880	2,640
Other creditors	5,272	34,898
VAT	(36)	108
	<u>46,408</u>	<u>70,969</u>

12 Statement of funds - 2022

	Balance 01/01/2022 £	Income £	Expenditure £	Transfers £	Balance 31/12/2022 £
Unrestricted funds					
General	176,523	837,075	(857,957)	-	155,641
Total unrestricted funds	<u>176,523</u>	<u>837,075</u>	<u>(857,957)</u>	<u>-</u>	<u>155,641</u>
Total funds	<u>176,523</u>	<u>837,075</u>	<u>(857,957)</u>	<u>-</u>	<u>155,641</u>

Statement of funds - 2021

	Balance 01/01/2021 £	Income £	Expenditure £	Transfers £	Balance 31/12/2021 £
Unrestricted funds					
General	184,012	733,103	(740,592)	-	176,523
Total unrestricted funds	<u>184,012</u>	<u>733,103</u>	<u>(740,592)</u>	<u>-</u>	<u>176,523</u>
Total funds	<u>184,012</u>	<u>733,103</u>	<u>(740,592)</u>	<u>-</u>	<u>176,523</u>

General unrestricted funds are the free reserves of the charity to be applied at the discretion of the trustees to further any of the charitable purposes.

13 Analysis of net assets between funds

	Unres- tricted funds £	Res- tricted funds £	Total 2022 £	Unres- tricted funds £	Res- tricted funds £	Total 2021 £
Tangible fixed assets	3,159	-	3,159	11,055	-	11,055
Current assets	198,890	-	198,890	236,437	-	236,437
Creditors due within one year	(46,408)	-	(46,408)	(70,969)	-	(70,969)
	<u>155,641</u>	<u>-</u>	<u>155,641</u>	<u>176,523</u>	<u>-</u>	<u>176,523</u>

14 Commitments under operating leases

At 31 December 2022 the company had commitments under non-cancellable operating leases as follows:

	Land and buildings	
	2022	2021
	£	£
Expiry date:		
Within one year	405	405
	<u>405</u>	<u>405</u>
	Other	
	2022	2021
	£	£
Expiry date:		
Within one year	66,529	66,647
Between two and five years	132,167	191,928
	<u>198,696</u>	<u>258,575</u>