

North Staffs Operatic Society Ltd

Charity No. 1118404

Company No. 05904833

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05904833

Charity No. 1118404

Principal Office

41 Ramage Grove
Lightwood
Stoke-on-Trent
Staffordshire
ST3 4QZ

Registered Office

41 Ramage Grove
Lightwood
Stoke-on-Trent
Staffordshire
ST3 4QZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

G. Brian
M. Jones
S.F. Lawton
P. Morris
R. Shepherd
V.E. Waddell

Company Secretary

S.F. Lawton

Key Management Personnel

Chair	P Morris
President	M Jones
Secretary	S Lawton
Treasurer	G Brian
Marketing Director	R Shepherd
Accountants	

Dingle Lane
Dingle Lane Farm

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is the promotion of musicals, concerts, and other social activities

The main activities undertaken in relation to those purposes is the preparation and presentation of musical theatre productions.

During 2024, the Charity's main activity was a production of Sister Acts. Looking forward, the Charity has continued to work on preparatory activities which will enable it to deliver a new production of Everybody's Talking About Jamie in 2025. The Trustees confirm that they have given due consideration to the Charity Commission's guidance on the public benefit requirement.

ACHIEVEMENTS AND PERFORMANCE

The Charity is pleased to have continued its long history of contributing to the artistic and cultural life of North Staffordshire during 2024. With our first performance dating back to 1893, 2024 has represented the 131st year of supporting our community.

FINANCIAL REVIEW

The principal funding for our activities continues to be the sale of tickets, programmes, and advertising for our major productions.

PLANS FOR FUTURE PERIODS

For 2025, the Charity intends to make a presentation of Everybody's Talking About Jamie.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is managed under its Articles of Association.

Members' meetings are held each year, and potential new Trustees are actively encouraged to become involved with the organisation and the management of the Charity.

None of the Trustees or Directors receive remuneration for their roles in the Charity.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

P. Morris

Trustee

28 February 2025

Independent Examiner's Report to the trustees of North Staffs Operatic Society Ltd

I report to the charity trustees on my examination of the financial statements of North Staffs Operatic Society Ltd for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Nicoll Accountant

Dingle Lane

Dingle Lane Farm

Dingle Lane

Hilderstone

Stone

ST15 8SG

28 February 2025

North Staffs Operatic Society Ltd
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	27	-	27	2,296
Charitable activities	5	32,121	-	32,121	31,423
Other trading activities	6	4,690	-	4,690	7,602
Investments	7	-	45	45	31
Total		36,838	45	36,883	41,352
Expenditure on:					
Raising funds	8	-	-	-	361
Charitable activities	9	33,581	-	33,581	32,646
Other	10	7,415	-	7,415	7,451
Total		40,996	-	40,996	40,458
Net gains on investments		-	-	-	-
Net (expenditure)/income	11	(4,158)	45	(4,113)	894
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(4,158)	45	(4,113)	894
Other gains and losses					
Net movement in funds		(4,158)	45	(4,113)	894
Reconciliation of funds:					
Total funds brought forward		107,409	2,132	109,541	108,647
Total funds carried forward		103,251	2,177	105,428	109,541

North Staffs Operatic Society Ltd
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024 £	2023 £
Income	36,838	41,321
Interest and investment income	45	31
Gross income for the year	<u>36,883</u>	<u>41,352</u>
Expenditure	40,005	40,046
Depreciation and charges for impairment of fixed assets	991	412
Total expenditure for the year	<u>40,996</u>	<u>40,458</u>
Net (expenditure)/income before tax for the year	(4,113)	894
Net (expenditure)/income for the year	<u><u>(4,113)</u></u>	<u><u>894</u></u>

North Staffs Operatic Society Ltd

Balance Sheet

at 31 December 2024

Company No. 05904833	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	13	4,753	811
		<u>4,753</u>	<u>811</u>
Current assets			
Debtors	14	912	2,313
Cash at bank and in hand		100,604	106,817
		<u>101,516</u>	<u>109,130</u>
Creditors: Amount falling due within one year	15	(841)	(400)
Net current assets		<u>100,675</u>	<u>108,730</u>
Total assets less current liabilities		<u>105,428</u>	<u>109,541</u>
Net assets excluding pension asset or liability		<u>105,428</u>	<u>109,541</u>
Total net assets		<u><u>105,428</u></u>	<u><u>109,541</u></u>
The funds of the charity			
Restricted funds	16		
Restricted income funds		2,177	2,132
		<u>2,177</u>	<u>2,132</u>
Unrestricted funds	16		
Designated funds		103,251	107,409
		<u>103,251</u>	<u>107,409</u>
Reserves	16		
Total funds		<u><u>105,428</u></u>	<u><u>109,541</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 February 2025

And signed on its behalf by:

P. Morris

Trustee

28 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	20% straight line
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	2,296	-	2,296
Charitable activities	31,423	-	31,423
Other trading activities	7,602	-	7,602
Investments	-	31	31
Total	41,321	31	41,352
Expenditure on:			
Raising funds	361	-	361
Charitable activities	32,646	-	32,646
Other	7,451	-	7,451
Total	40,458	-	40,458
Net income	863	31	894
Net income before other gains/(losses)	863	31	894
Other gains and losses:			
Net movement in funds	863	31	894
Reconciliation of funds:			
Total funds brought forward	106,546	2,101	108,647
Total funds carried forward	107,409	2,132	109,541

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	27	27	2,296
	27	27	2,296

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Everybody's talking about Jamie	943	943	-
Kinky Boots	-	-	28,934
Workshop	2,169	2,169	-
Sister Act	29,009	29,009	2,489
	<u>32,121</u>	<u>32,121</u>	<u>31,423</u>

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
General Income	4,545	4,545	7,375
Lotto	145	145	227
	<u>4,690</u>	<u>4,690</u>	<u>7,602</u>

7 Income from investments

	Restricted	Total 2024	Total 2023
	£	£	£
Bank Interest	45	45	31
	<u>45</u>	<u>45</u>	<u>31</u>

8 Expenditure on raising funds

	Total 2024	Total 2023
	£	£
<i>Costs of generating voluntary income</i>		
Donations	-	361
	<u>-</u>	<u>361</u>

9 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Everybody's talking about Jamie	3,948	3,948	-
Kinky Boots	-	-	30,059
Workshop	1,188	1,188	-
Sister Act	28,445	28,445	2,587
<i>Governance costs</i>			
	<u>33,581</u>	<u>33,581</u>	<u>32,646</u>

10 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	1,915	1,915	1,574
Premises costs	3,723	3,723	3,219
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	991	991	412
General administrative costs	386	386	1,618
Legal and professional costs	400	400	628
	<u>7,415</u>	<u>7,415</u>	<u>7,451</u>

11 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	991	412

12 Staff costs

No employee received emoluments in excess of £60,000. All trustees are unpaid.
Remuneration is generally only provided to Music Directors and Show Directors where they are brought in from outside the Charity.

13 Tangible fixed assets

	Plant and Machinery	Total
	£	£
Cost or revaluation		
At 1 January 2024	4,675	4,675
Additions	4,933	4,933
At 31 December 2024	<u>9,608</u>	<u>9,608</u>
Depreciation and impairment		
At 1 January 2024	3,864	3,864
Depreciation charge for the year	991	991
At 31 December 2024	<u>4,855</u>	<u>4,855</u>
Net book values		
At 31 December 2024	<u>4,753</u>	<u>4,753</u>
At 31 December 2023	<u>811</u>	<u>811</u>

14 Debtors

	2024	2023
	£	£
Prepayments and accrued income	912	2,313
	<u>912</u>	<u>2,313</u>

15 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	841	400
	<u>841</u>	<u>400</u>

16 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2024 £
Restricted funds:					
Restricted income funds:					
Dorothy Lawton Fund	2,132	45	-	-	2,177
<i>Total</i>	<u>2,132</u>	<u>45</u>	<u>-</u>	<u>-</u>	<u>2,177</u>
Unrestricted funds:					
Designated funds:					
General Fund	88,082	6,071	(6,632)	(476)	87,045
Social Fund	20,401	815	(1,971)	-	19,245
Kinky Boots	(476)	-	-	476	-
Sister Act	(598)	29,009	(28,445)	-	(34)
Everybody's talking about Jamie	-	943	(3,948)	-	(3,005)
<i>Total</i>	<u>107,409</u>	<u>36,838</u>	<u>(40,996)</u>	<u>-</u>	<u>103,251</u>
 Total funds	 <u>109,541</u>	 <u>36,883</u>	 <u>(40,996)</u>	 <u>-</u>	 <u>105,428</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Dorothy Lawton Fund

Designated funds:

General Fund

for the management of the general unrestricted funds of the Charity.

Social Fund

for the management of the Charity's social and community activities.

Kinky Boots

for the management of the financial performance of each individual major production. At the end of each show's reporting period the funds are returned to the General Account.

Sister Act

for the management of the financial performance of each individual major production. At the end of each show's reporting period the funds are returned to the General Account.

Everybody's talking about
Jamie

for the management of the financial performance of each individual major production. At the end of each show's reporting period the funds are returned to the General Account.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	4,753	-	4,753
Net current assets	98,498	2,177	100,675
	<u>103,251</u>	<u>2,177</u>	<u>105,428</u>

18 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	106,817	(6,213)	100,604
	<u>106,817</u>	<u>(6,213)</u>	<u>100,604</u>
Net debt	<u>106,817</u>	<u>(6,213)</u>	<u>100,604</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

North Staffs Operatic Society Ltd
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Donations	27	-	27	2,296
	<u>27</u>	<u>-</u>	<u>27</u>	<u>2,296</u>
Charitable activities				
Everybody's talking about Jamie	943	-	943	-
Kinky Boots	-	-	-	28,934
Workshop	2,169	-	2,169	-
Sister Act	29,009	-	29,009	2,489
	<u>32,121</u>	<u>-</u>	<u>32,121</u>	<u>31,423</u>
Other trading activities				
General Income	4,545	-	4,545	7,375
Lotto	145	-	145	227
	<u>4,690</u>	<u>-</u>	<u>4,690</u>	<u>7,602</u>
Investments				
Bank Interest	-	45	45	31
	<u>-</u>	<u>45</u>	<u>45</u>	<u>31</u>
Total income and endowments	36,838	45	36,883	41,352
Expenditure on:				
Costs of generating donations and legacies				
Donations	-	-	-	361
	<u>-</u>	<u>-</u>	<u>-</u>	<u>361</u>
Total of expenditure on raising funds	-	-	-	361
Charitable activities				
Everybody's talking about Jamie	3,948	-	3,948	-
Kinky Boots	-	-	-	30,059
Workshop	1,188	-	1,188	-
Sister Act	28,445	-	28,445	2,587
	<u>33,581</u>	<u>-</u>	<u>33,581</u>	<u>32,646</u>
Total of expenditure on charitable activities	33,581	-	33,581	32,646
Employee costs				
Staff welfare	1,915	-	1,915	1,574
	<u>1,915</u>	<u>-</u>	<u>1,915</u>	<u>1,574</u>
Premises costs				
Rent	2,700	-	2,700	1,969
Rates	1,023	-	1,023	701

North Staffs Operatic Society Ltd
Detailed Statement of Financial Activities

Premises cleaning	-	-	-	492
Premises repairs and maintenance	-	-	-	57
	<u>3,723</u>	<u>-</u>	<u>3,723</u>	<u>3,219</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Plant and Machinery	991	-	991	412
Bank charges	118	-	118	73
Equipment expensed	-	-	-	808
General insurances	-	-	-	608
Stationery and printing	-	-	-	129
Subscriptions	230	-	230	-
Sundry expenses	38	-	38	-
	<u>1,377</u>	<u>-</u>	<u>1,377</u>	<u>2,030</u>
Legal and professional costs				
Audit/Independent examination fees	400	-	400	400
Other legal and professional costs	-	-	-	228
	<u>400</u>	<u>-</u>	<u>400</u>	<u>628</u>
Total of expenditure of other costs	<u>7,415</u>	<u>-</u>	<u>7,415</u>	<u>7,451</u>
Total expenditure	40,996	-	40,996	40,458
Net gains on investments	-	-	-	-
	<u>(4,158)</u>	<u>45</u>	<u>(4,113)</u>	<u>894</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(4,158)</u>	<u>45</u>	<u>(4,113)</u>	<u>894</u>
Other Gains	-	-	-	-
	<u>(4,158)</u>	<u>45</u>	<u>(4,113)</u>	<u>894</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	107,409	2,132	109,541	108,647
Total funds carried forward	<u>103,251</u>	<u>2,177</u>	<u>105,428</u>	<u>109,541</u>